



**2024
BUDGET
IN
BRIEF**

Town of Rome

2024 Budget Presentation

November 2, 2023

Presented by Jami Gebert

Town Administrator

2024 Budget in Brief

- Recap of major projects in 2023
- Numbers overview
- Revenues & expenditures
- Themes & focus areas
- Debt service
- General fund balance
- Where do your property tax dollars go?
- Questions



2023 Major Projects

- Implemented an on-line camping permit submittal and payment system
- Worked with WE Energies to complete a 15,193-foot natural gas line main extension on the south west portion of Town and an additional 7,972-foot main extension along Apache Avenue
- Added a kayak launch to Walden Park and Rhapsody Notes to Rome Town Center Park
- Completed pavement replacement on Apache Avenue from STH 13 to CTH Z and from 8th to 10th Avenue
- Paved various additional Town roads, including Meadow Lane, Campfire Road, Locust, Hickory, and Hemlock Trails, Canterbury, Chester, Lincoln, Sheffield, New Market, and Pine Courts, E Walden Way, and 14th Avenue
- Received a Wisconsin Economic Development Corporation (WEDC) Vibrant Spaces Grant for \$50,000 for Rome Town Center Park improvements
- Approved the addition of two new cellular communication towers on Aniwa Lane & Alpine Drive

2023 Major Projects, *continued*

- Extended watermain along Timberline Parkway to 13th Avenue for future Rome Town Center development
- Welcomed several new developments – Market Boutique in Rome, Avocados Mexican Grill, additional apartments, and *coming soon* Up North Brewery & Foss Garden Center
- Coordinated with Multi-Metro Deer Management & Wisconsin DNR to harvest deer in the more densely populated areas of Town
- Surveyed all Town residents regarding Wake Manipulation Devices
- Completed Interim Market Update Revaluation with Associated Appraisal Consultants, Inc.
- Finished the Bandshell/Pavilion construction in Rome Town Center Park – ribbon cutting and inaugural concert will be spring 2024
- Procured an agreement with *ZoningHub* for improved electronic zoning & building information
- Achieved the Town's first public art project – a beautiful mural on the Public Works building, part of the Town Hall campus

2023 Major Projects, *continued*



2023 Major Projects, *continued*

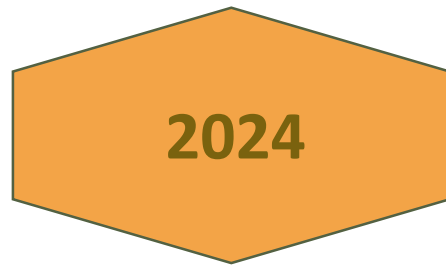




Numbers Overview

- Total Budget
- Values Overview
- Tourism TID
- Proposed Tax Rate Summary
- Tax Levy Comparison

TOTAL BUDGET

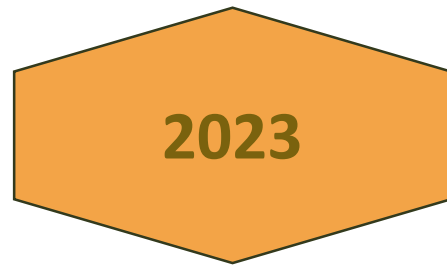


\$10,938,224

Total Budget

\$3,779,699

Levy

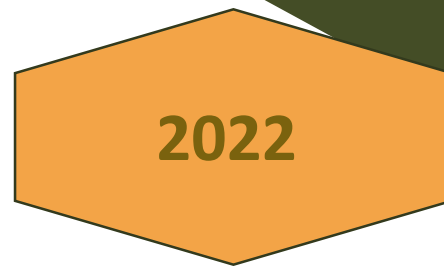


\$8,207,566

Total Budget

\$3,631,459

Levy



\$6,798,123

Total Budget

\$3,423,067

Levy



\$6,850,054

Total Budget

\$3,193,248

Levy

Values Overview

■ 2023 ASSESSED VALUE	\$1,408,267,600*
■ 2022	\$738,962,500
■ 2021	\$694,334,600
■ 2023 EQUALIZED VALUE	\$1,382,105,400
■ 2022	\$1,023,433,700
■ 2021	\$ 827,953,300
■ 2023 NET NEW GROWTH	4.89%
■ 2022	7.19%
■ 2021	1.75%

**Assessed Value without Manufacturing. Manufacturing values are being added by the Wisconsin Department of Revenue and once received presentation will be updated.*

Tourism TID

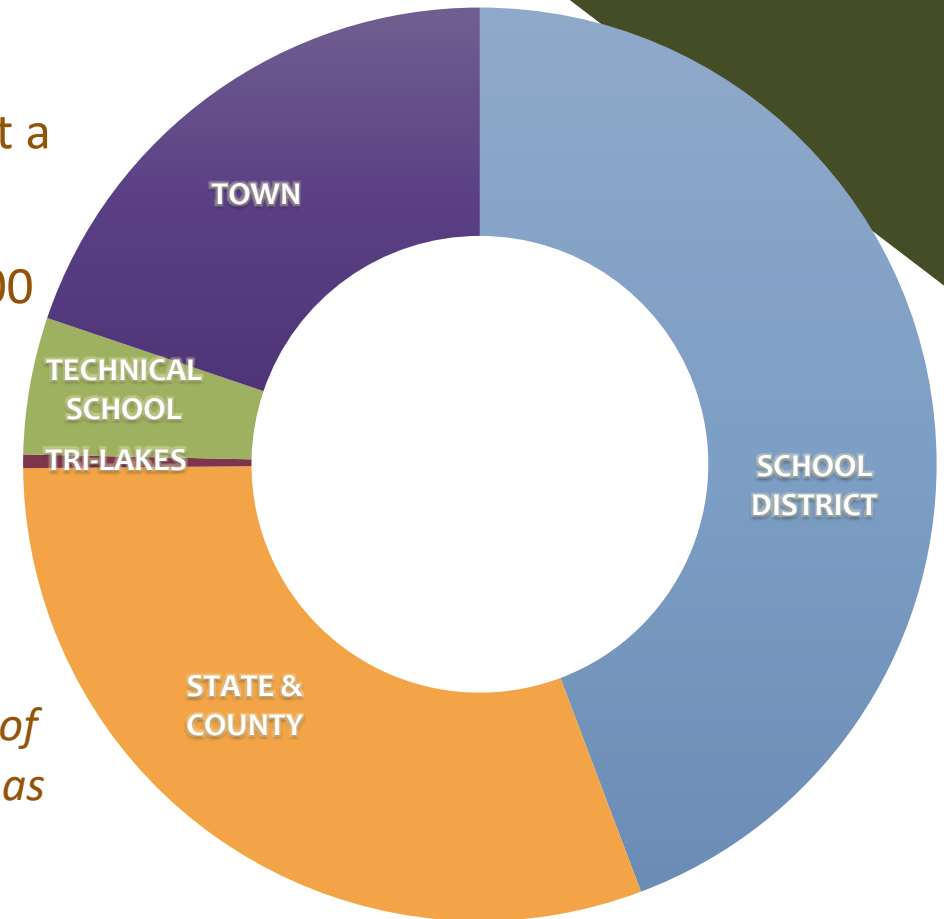
- **2023 Current Value** **\$82,539,900**
 - 2022 \$81,896,500
 - 2021 \$54,718,600
- Equalized TID Value Increment is removed from the Town's Equalized Valuation
 - Equalized TID Value = Current Year TID Value - TID Base Value
 - \$82,539,900 - \$1,249,400 = \$81,290,500
- Tax Increment from the TID is estimated at approximately \$1,248,115
- TID Current Value is ahead of 2015 projection and is scheduled to terminate in 2030.

Proposed Town Tax Rate Summary

The proposed Town of Rome Levy is \$3,779,699 and is levied at a 2023 rate of \$2.8516* per \$1,000 of assessed value.

- The median home value in the Town of Rome is \$236,700 according to the U.S. Census Bureau, 2021 American Community Survey 5-Year Estimates.
- Example: $\$236,700 \times \$2.8516 / \$1,000 = \674.97

For comparison in 2022, the tax rate was \$5.3346. Due to the Interim Market Update Revaluation and assessed values increase, the tax rate (*determined by dividing the total assessment of the Town, often expressing in terms of dollars per thousand or known as the mill rate*) decreased significantly.

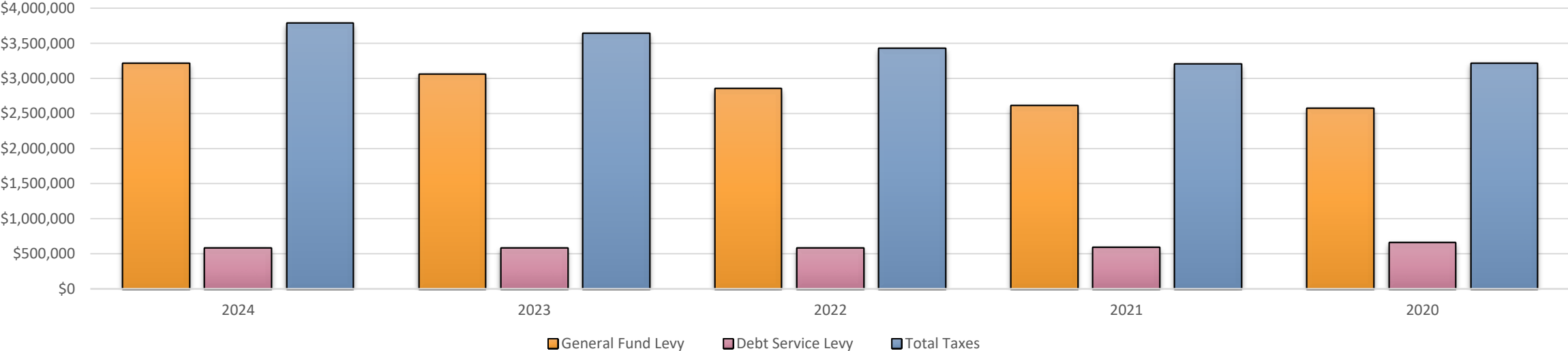


*Mill rate may decrease slightly once Manufacturing Values received from the Wisconsin Department of Revenue. Once values received presentation will be updated.

Tax Levy Comparison

Year	General Fund Levy	Debt Service Levy	Total Taxes	Tax Rate
2024	\$3,205,927	\$573,772	\$3,779,699	2.8516*
2023	\$3,056,148	\$575,311	\$3,631,459	5.3346
2022	\$2,847,351	\$575,716	\$3,423,067	5.2816
2021	\$2,608,222	\$585,026	\$3,193,248	5.0370
2020	\$2,561,593	\$651,972	\$3,213,565	5.1068

**Total Tax Levy 2020-2024
2024 Proposed**

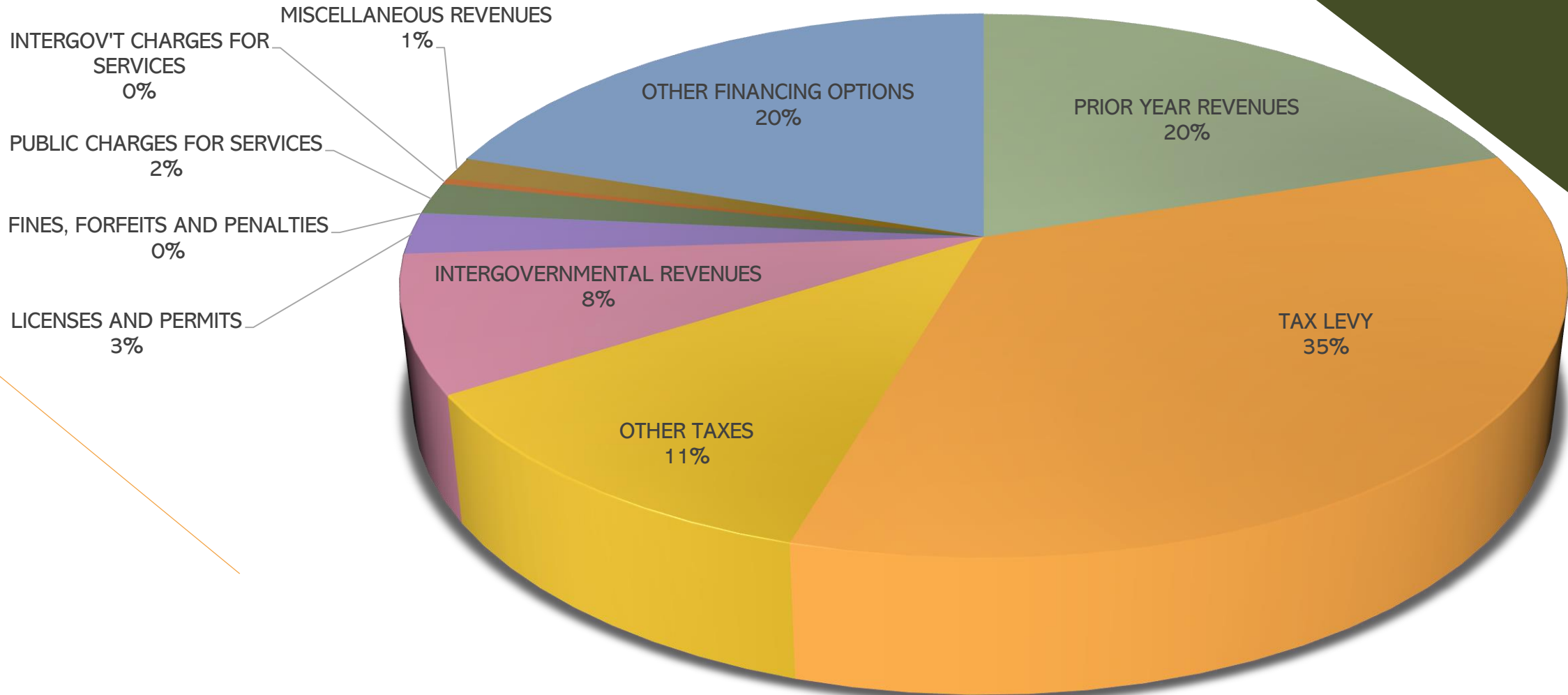


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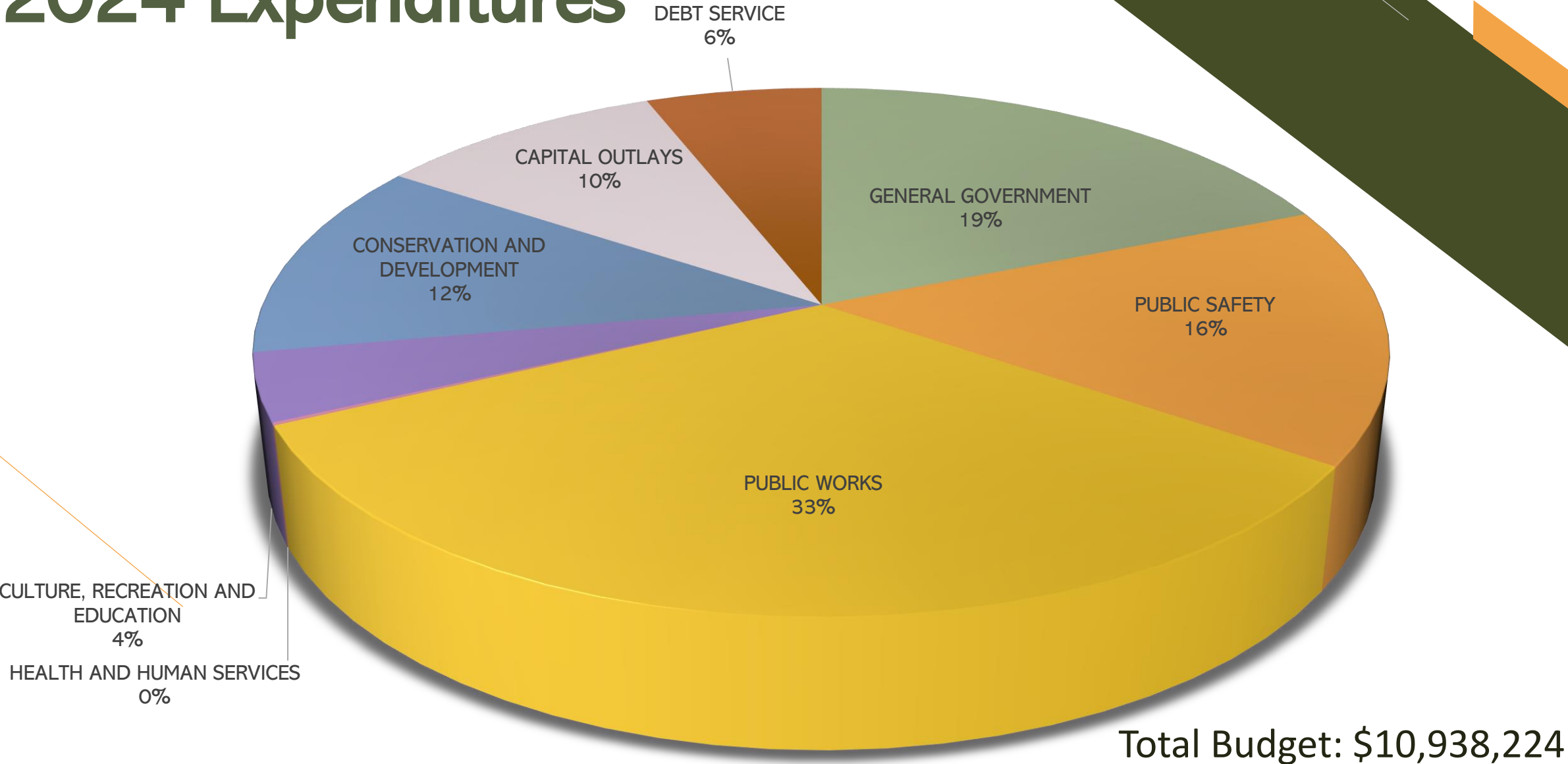
Revenues & Expenditures

2024 Revenues

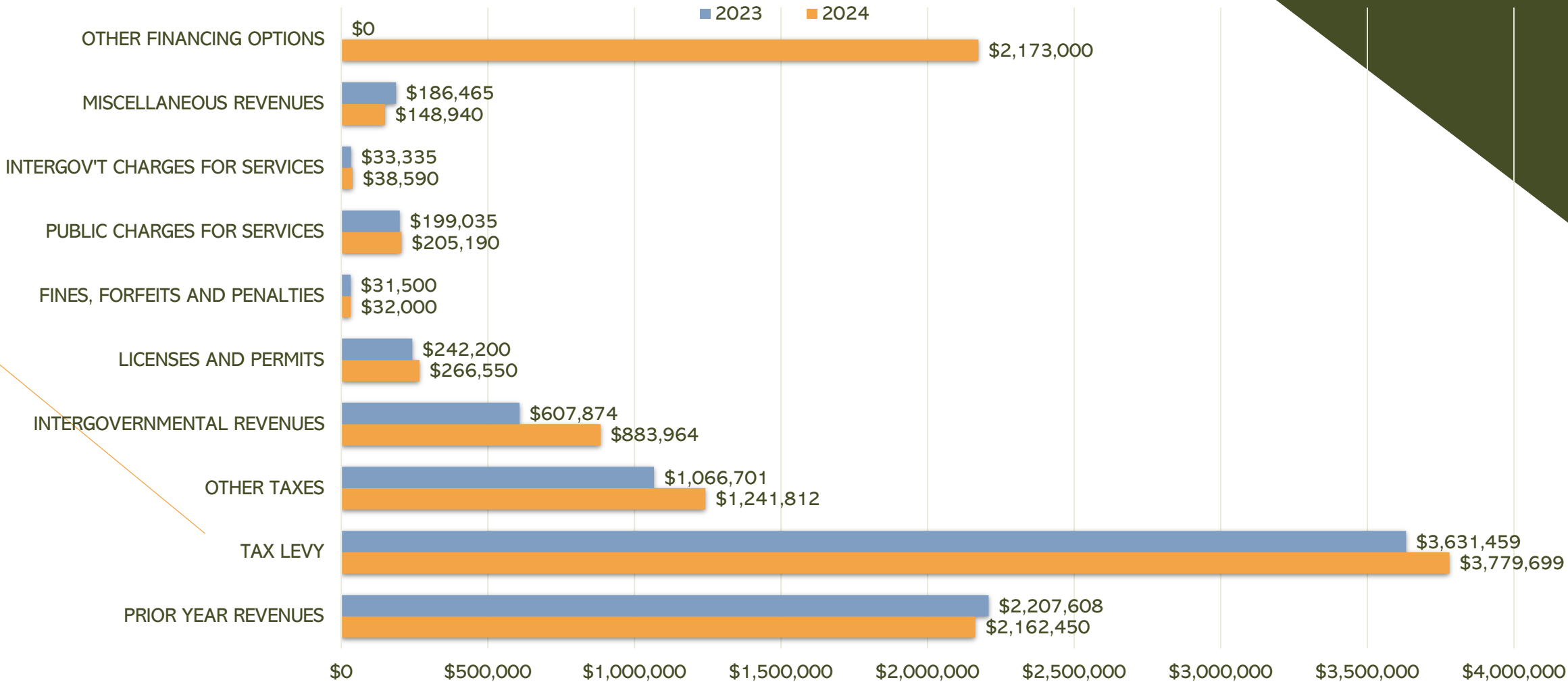


Total Budget: \$10,938,224

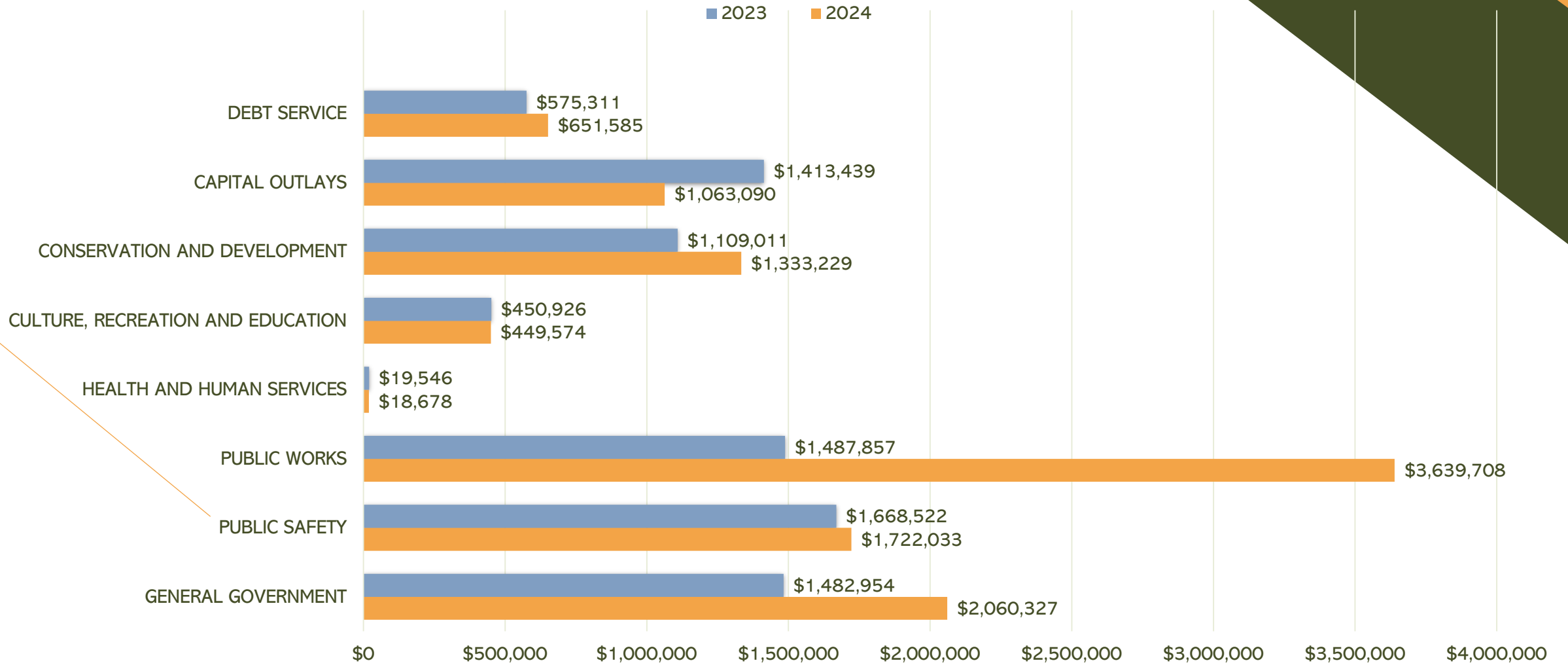
2024 Expenditures



2023 vs. 2024 Revenues

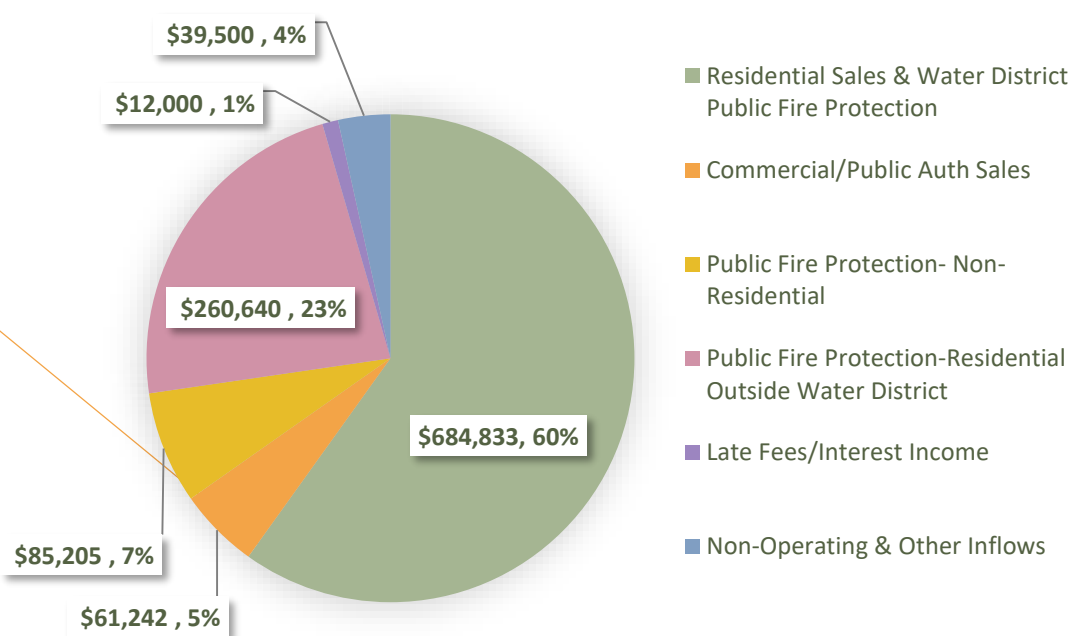


2023 vs. 2024 Expenditures



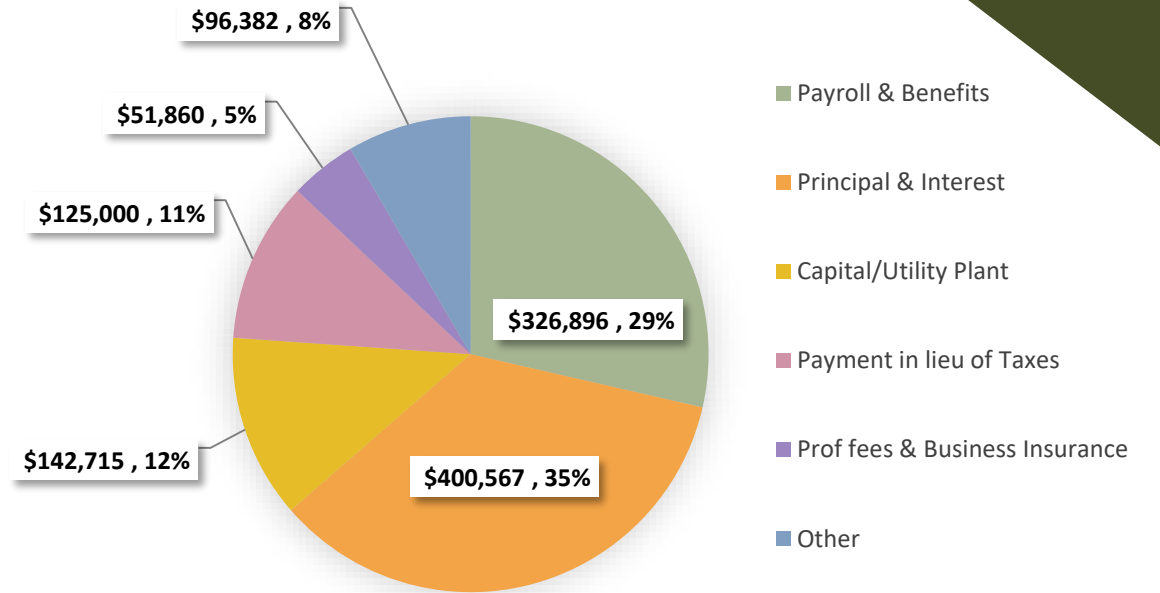
Rome Water Utility

REVENUE/INFLOWS BY TYPE

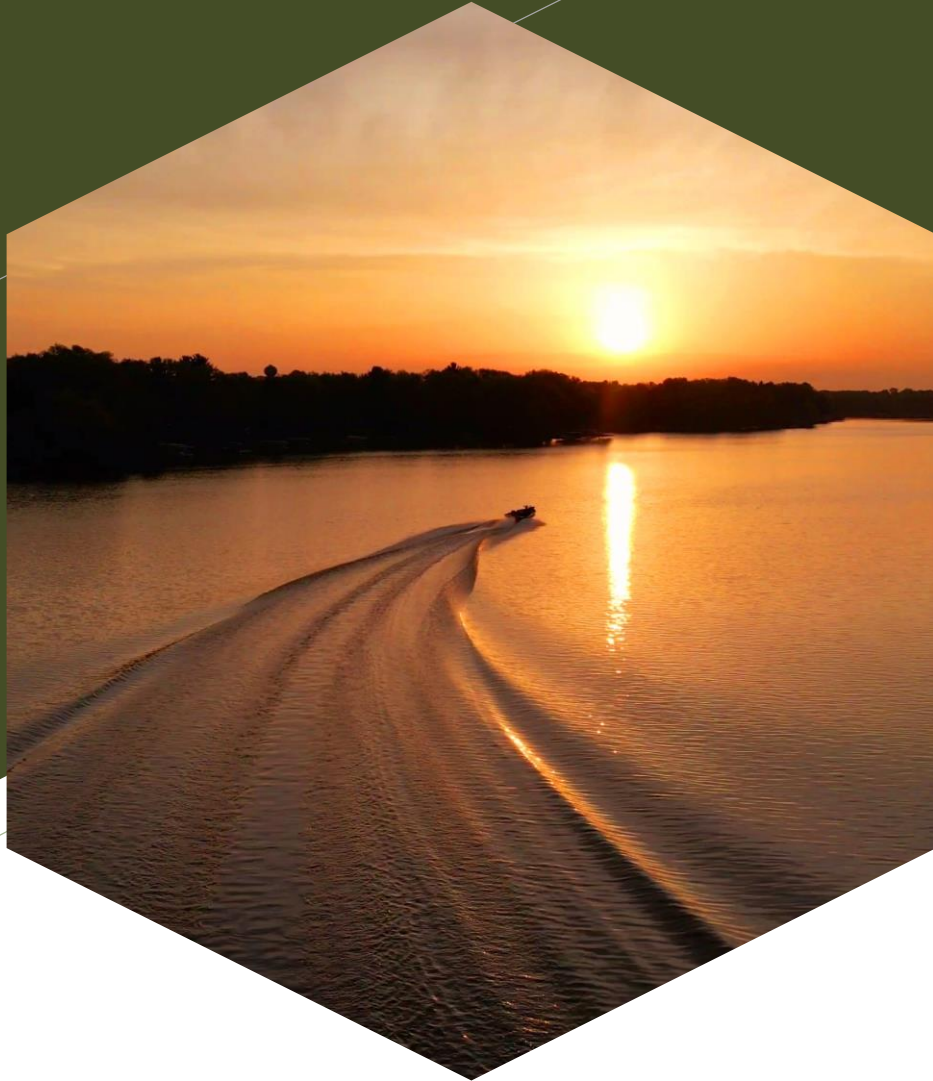


\$1,143,419 Total Budget

EXPENSES/CASH OUTFLOW BY TYPE



\$1,143,419 Total Budget



Themes & Focus Areas

General Government

Highlights:

- Contains a 5% wage increase for full-time employees, in order to remain competitive with wages and benefits.
- Reflects increase in State Shared Revenues from \$39,967 to \$122,080 (*portion reflected in Public Safety under Fire Department*).
- Remains conservative on income earned through interest.
- Includes half of new full-time position for an Administrative Assistant Support Specialist under Administrator (*remaining half reflected in Zoning Department*).
- Increases Election Officials and Operations due to four elections next year.
- Contains \$15,000 under CDA Operations to continue beautification/public art project(s).
- Incorporates \$25,000 for Other Capital Outlay items that may occur.*

Future considerations:

- Transitioning of the current Town Administrator.
- Implementing recommendations of the Human Resources Audit.
- Finishing revisions to the Town's Strategic Plan.

Public Safety

Highlights:

- Contains previously stated wage increase for full-time and part-time employees.
- Replaces two squads, a 2017 Ford Explorer and a 2017 Dodge Charger, in the Police Department fleet.*
- Shares a portion of State Shared Revenues increase with Fire Department for purchase of Self-Contained Breathing Apparatus (SCBAs).*
- Includes a new Fire Suppression UTV for the Fire Department, replacing a fifteen plus year old piece of equipment.*
- Increases Lifestar Emergency Medical Services funding per three-year agreement (*January 1, 2024 begins last year of a three year agreement*).
- Encompasses funds under Building and Grounds for parking lot replacement at Fire Station #2 and marking at helicopter Landing Zone.*

Future considerations:

- Keeping an eye on growth in the community to ensure it matches the abilities of public safety and emergency services.
- Negotiating the Emergency Medical Services Agreement for January 1, 2025.

Public Works and Health & Human Services

Highlights:

- Contains previously stated wage increase for full-time and part-time employees.
- Continues aggressive investment in road maintenance projects, with a borrowing planned for the pulverize and paving of Akron Drive from CTH Z to STH 13, Rapids Trail from 15th Avenue to Blue Waters Trail, and Archer Avenue from 15th Avenue to CTH Z. In addition to culvert replacement on Apache Avenue between 10th Avenue and STH 13 in 2024, then pulverize and paving in 2025.
- Includes no Highway Equipment Capital Outlay purchase due to focus on Highway Road Maintenance.
- Includes increase to Adams County Solid Waste tippage fee from \$66/ton to \$72/ton.
- Designates funds in Cemetery budget to seal coat Spring Branch cemetery, add natural barrier along property line and replacement of flag poles.

Future considerations:

- Staying aggressive in road maintenance plan.
- Continuing to evaluate Transfer Site operation to regulate cost while continuing to provide quality service.

Culture, Recreation and Education

Highlights:

- Contains previously stated wage increase for full-time and part-time employees.
- Identifies Library expenses in more detail through use of Supplies, Utilities, and Books/Periodical/DVD accounts.
- Maintains incremental increase to Library Capital Outlay budget for continual upkeep and improvements to Library building.*
- Reflects development grant for 160-acres of Dyracuse Recreational Area, plus purchase of skid steer, there is no levy support in Dyracuse Recreational Area.*
- Continues Rome Town Center Park project adding recreation amenities, signage, shade structures and walking trail.*

Future considerations:

- Establishing a capital improvement plan at the Library in order to maintain strong infrastructure.
- Finalizing the overall Rome Town Center Park project.
- Completing the update to the Town's Comprehensive Outdoor Recreation Plan (CORP) outlining the long-term development of public outdoor spaces.

Conservation and Development

Highlights:

- Contains hybrid staffing model of Building Inspector contracted services and remaining half of full-time Administrative Assistant Support Specialist (*previously mentioned in General Government*).
- Includes increases to the building and zoning permits based on previous three-year averages.
- Reflects addition of ZoningHub service maintenance fee.
- Estimates total room tax collection of \$1,106,812, with 70% (\$774,769) to Visit Rome, WI and 30% (\$332,043) to the Town of Rome.
- Reflects \$50,000 in 30% Tourism for Parks and Recreation related projects and utilizes \$229,000 for the remodeling of the Town Hall Community Room and Kitchen areas.

Future considerations:

- Monitoring the economic climate for potential impacts on Room Tax and building/zoning permit revenues.
- Evaluating hybrid staffing model to ensure effective and efficient delivery of service(s).
- Implementing new ZoningHub service for improved electronic zoning & building information and completing a Zoning Code Audit in the first quarter of year with Civi Tek Consulting, LLC.

Capital Outlays

Highlights:

- Includes all the asterisk* items on previous slides.
- Contains \$10,000 in Building & Grounds for seal coating the Town Hall parking lot.
- Includes \$7,500 in Building & Grounds to replace a Town Hall air conditioner unit.
- Begins LED street light replacement and light pole painting maintenance projects in Rome Town Center.

Future considerations:

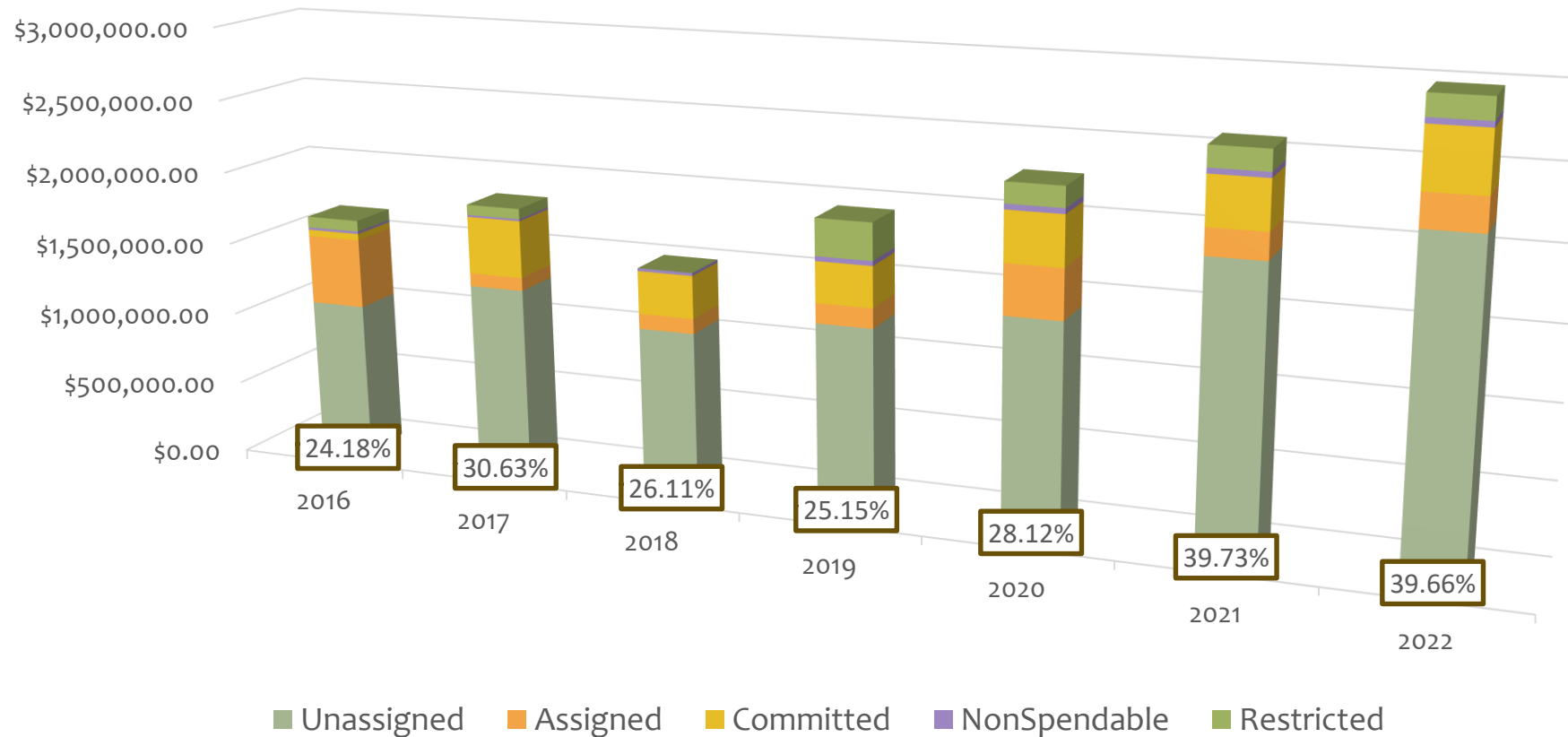
- Concluding allocation of remaining \$6,421.85 in American Rescue Plan Act (ARPA) Funds.
- Adjusting equipment and vehicle purchases due to persistent shortages and delays in the supply chain.
- Reviewing and modifying the Town's five-year Capital Improvement Plan annually.

Debt Service

LOAN	DATE OF LOAN	AMOUNT	PRINC. PAID	CALL DATE	PAYOFF DATE	PRINCIPAL BALANCE	AVERAGE COUPON PERCENTAGE	NOTES
Safe Drinking Water Loan	04/23/2008	\$ 4,432,688.38	\$ 3,068,291.00		5/1/2027	\$ 1,364,397.38		Water Utility Responsibility
GO Refunding Bonds, 2012A	03/15/2012	1,515,000	1,170,000	4/1/2019	4/1/2025	345,000	2.22586	Bldg & Grounds, Transfer Site, equipment, road repairs, RTC, Fire Tanker & Engine
Taxable GO Refunding Bonds, 2013A	01/29/2013	1,905,000	1,630,000	12/1/2021	12/1/2024	275,000	2.11751	RTC, Bldg & Grounds & equipment
GO Refunding Bonds, 2013B (Water Utility)	01/29/2013	1,200,000	885,000	10/1/2021	10/1/2025	315,000	1.74018	Water Utility Responsibility
NPESB 2016 Loan	07/25/2016	1,009,500	682,404		7/28/2026	327,096	2.25000	Library addition, equipment and Bldg & Grounds
Taxable GO Refunding Bonds, Series 2020A	07/16/2020	10,355,000	2,485,000	3/1/2027	3/1/2032	7,870,000	1.27627	TID #1 & Sand Valley Responsibility
GO Refunding Bonds, Series 2017B	04/20/2017	885,000	305,000	4/1/2024	4/1/2032	580,000	3.01862	Archer Project
Prom Notes 2019	04/18/2019	1,300,000	556,667		4/18/2029	743,333	2.55000	Police & EMS Bldg/Façade Projects
GO Promissory Notes, Series 2023A	07/06/2023	1,355,000		4/1/2031	4/1/2032	1,355,000	3.2940	Road Maintenance Projects & Improvements
						\$ 13,174,827	TOTAL	

General Fund Balance

Audited General Fund Balance with Unassigned as % of Total Expenditures



The Town of Rome's Financial Policies and Procedures Manual states, "the Town shall, as a minimum, maintain a General Fund "Unassigned" fund balance of no less than 17% of the current year's approved budget. If, due to emergency withdrawal, the fund falls below the above level, funds shall be restored (immediately or over time) as available through the annual budget process."

Where Do Your Property Tax Dollars Go?*

Median Assessed Home Value:
\$236,700**
Town of Rome Property Tax:
\$674.97
Monthly Cost:
\$56.25

The chart below illustrates the cost per month for various services the Town provides.

<p>General Government: includes expenditures for administrative functions, clerk/treasurer, Town Board, information technology, zoning admin, and insurances.</p> <p style="text-align: right;">\$0.63</p>	<p>Public Safety: includes police and fire services, plus emergency medical services contract for ambulance.</p> <p style="text-align: right;">\$27.47</p>
<p>Public Works: includes highway maintenance, road improvements, snow removal, solid waste and transfer facility operations.</p> <p style="text-align: right;">\$16.30</p>	<p>Library: includes expenses related to the staffing and operations of the Lester Public Library.</p> <p style="text-align: right;">\$4.56</p>
<p>Rome Town Center: includes expenses related to the operations, utilities and maintenance cost of the Rome Town Center area.</p> <p style="text-align: right;">\$3.86</p>	<p>Building & Grounds & Cemetery: includes expenditures for Town owned facilities, maintenance of those facilities and care to the Town's two cemeteries.</p> <p style="text-align: right;">\$2.89</p>
<p>Parks: includes expenses related to the development of the Rome Town Center park.</p> <p style="text-align: right;">\$0.53</p>	

Item	Monthly Cost**
Housing	\$581
Transportation	\$446
Groceries	\$334

**Living Wage Calculation for Adams County, WI – Based on 1 Adult
<http://livingwage.mit.edu/>



Thank You



Jami Gebert



715-325-8025



gebert@romewi.com



www.romewi.com