

# TOWN OF RIVER FALLS

## NOTICE OF PUBLIC HEARING

Notice is hereby given that on Monday, November 6, 2023 at 7:30 P.M. at the River Falls Town Hall located at W9015 770th Ave. a public hearing on the proposed budget will be held. A detailed budget is available from Sarah Meyer, Town Clerk (clerk@riverfallstown.com).

| REVENUES:                   | 2023<br>Budget   | 2024<br>Proposed<br>Budget |             |
|-----------------------------|------------------|----------------------------|-------------|
| Taxes:                      |                  |                            |             |
| General Property Taxes      | 899,651          | 823,158                    |             |
| Other Taxes                 | 2,560            | 4,910                      |             |
| Intergovernmental Revenues  | 211,063          | 205,394                    |             |
| Licenses & Permits          | 20,000           | 20,000                     |             |
| Public Charges for Services | 92,025           | 94,125                     |             |
| Miscellaneous Revenue       | 6,450            | 175,955                    |             |
| <b>TOTAL REVENUES</b>       | <b>1,231,749</b> | <b>1,323,542</b>           | <b>7.5%</b> |

|                            |                  |                  |             |
|----------------------------|------------------|------------------|-------------|
| EXPENDITURES:              |                  |                  |             |
| General Government         | 168,700          | 185,200          |             |
| Public Safety              | 114,000          | 140,156          |             |
| Public Works - Highway     | 746,205          | 772,342          |             |
| Public Works - Recycling   | 71,000           | 72,000           |             |
| Health & Human Services    | 2,500            | 3,500            |             |
| Culture & Recreation       | 3,000            | 4,000            |             |
| Conservation & Development | 6,000            | 17,000           |             |
| Zoning Administrator       | 9,000            | 13,000           |             |
| Town Interns/Code Book     | 0                | 0                |             |
| Capital Outlay             | 15,000           | 15,000           |             |
| Future Facilities Fund     | 0                | 5,000            |             |
| Reserve for Contingencies  | 15,000           | 15,000           |             |
| Debt Service               | 81,344           | 81,344           |             |
| <b>TOTAL EXPENDITURES</b>  | <b>1,231,749</b> | <b>1,323,542</b> | <b>7.5%</b> |

### Reserve Accounts (Estimated starting balance 1/1/24):

|                                     |           |
|-------------------------------------|-----------|
| Building Fund:                      | \$20,600  |
| Checking Account                    | \$5,000   |
| Contingency Fund                    | \$10,500  |
| Hwy. Equipment Fund                 | \$34,300  |
| Future Facilities/Capital Equipment | \$60,000  |
| Money Market Account                | \$411,000 |
| Parks Funds                         | \$4,400   |
| Recycling CD                        | \$8,170   |
| Savings Account                     | \$10      |