## Town of Pleasant Valley <u>Eau Claire County</u> Resolution No. 23-16-26

Whereas, the State of Wisconsin has imposed levy limits on town, village, city, and county levies for 2024 and thereafter under Wis. Stat. § 66.0602;

Whereas, Wis. Stat. § 66.0602 limits the allowable local levy for 2024 to a percentage increase of no more than the greater of (a) zero percent of the 2023 payable 2024 adjusted actual levy as calculated under the state's levy limit law or (b) a percentage equal to the percent change in equalized value due to net new construction less improvements removed, which for the Town of Pleasant Valley was 3.716% in 2022;

Whereas, the Town board of the Town of Pleasant Valley, Eau Claire County, believes that for the 2024 tax levy (to be collected in 2025) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 3.716% for the purpose of road construction projects.

Whereas, the Town of Pleasant Valley's 2024 payable 2025 adjusted actual tax levy will be \$608,672 and further whereas the state law would limit this year's increase to an estimated \$631,290 based on 2022 net new construction figures, for a total allowable town tax levy after adjustments for 2024 (to be collected in 2025) of \$1,056,702;

THEREFORE, the Town board of the Town of Pleasant Valley, Eau Claire County does hereby resolve and order as follows:

- 1. The town board supports an increase in the town tax levy for 2024 of 18.927% over the amount allowed by the state levy limit for 2024. This would result in a dollar increase to the town's allowable levy of \$200,000, for a total town tax levy (after adjustments) of \$1,256,702. The increase is requested for an ongoing basis for the purpose of road construction.
- 2. The town board directs that the question of increasing the allowable town tax levy for 2024, to be collected in fiscal year 2025, be put to referendum at an election on April 2, 2024.
- 3. The question shall be submitted to the electors as follows: "Under state law, the increase in the levy of the Town of Pleasant Valley for the tax to be imposed for the next fiscal year, 2025, is limited to 3.716%, which results in a levy of \$1,056,702. Shall the Town of Pleasant Valley be allowed to exceed this limit and increase the levy for the next fiscal year, 2025, for the purposes of additional road construction funds, by a total of 18.927%, which results in a levy of \$1,256,702, and on an ongoing basis, include the increase of \$200,000 for each fiscal year going forward."

Adopted this 11th day of December 2023	
Signature of Town Chairman Dan Hanson:	
Attested by Town Clerk:	