

Town of Pleasant Valley

2023 Summary of Proposed Budget

	2021 Actual	2022 Approved Budget (10-10-2022)	2023 Proposed Budget	% Change
REVENUES:				
Taxes General Town Tax ***	\$ 552,397	\$ 565,130	\$ 586,113	3.71
Levy for Debt Service Payment(s)	\$ 237,448	\$ 302,088	\$ 427,969	
Chargebacks from other municip:	\$ 1,171	\$ -	\$ -	
Other Taxes	\$ 3,622	\$ 4,700	\$ 5,254	
Intergovernmental Revenue	\$ 425,090	\$ 434,897	\$ 793,688	
Licenses and Permits	\$ 24,946	\$ 20,130	\$ 19,855	
Fines, Forfeits and Penalties	\$ 175	\$ -	\$ -	
Public Charges for Services	\$ 21,174	\$ 12,880	\$ 11,255	
Intergovernmental Charges for Services	\$ 657	\$ 670	\$ 683	
Miscellaneous Revenues	\$ 20,329	\$ 35,893	\$ 15,600	
TOTAL REVENUES	\$ 1,287,009	\$ 1,376,388	\$ 1,860,417	
Proceeds from Long/Short Term Debt	\$ 135,556	\$ 936,350	\$ -	
Unassigned Funds Applied(road const)	\$ -	\$ 128,000	\$ 132,714	
Reserve applied - Cedar Rd LRIP	\$ -	\$ -	\$ 400,000	
Hwy Equip Reserve Applied	\$ -	\$ 7,819	\$ -	
ARPA Funds Reserves	\$ -	\$ 178,879	\$ 151,700	
Applied Reserves park/museum	\$ -	\$ 8,814	\$ 26,901	
Contingency Fund Bal Applied	\$ -	\$ 20,000	\$ 20,000	
Total General Revenues/Funds Appli	\$ 1,422,565	\$ 2,656,250	\$ 2,591,732	-2.43

EXPENDITURES				
General Government	\$ 165,131	\$ 187,290	\$ 172,100	
Public Safety	\$ 155,491	\$ 167,372	\$ 182,740	
Public Works	\$ 440,603	\$ 793,892	\$ 1,389,972	
Health & Human Services	\$ 4,830	\$ 5,500	\$ 5,400	
Culture & Recreation	\$ 16,332	\$ 16,514	\$ 26,738	
Conservation/Development	\$ 300	\$ 1,800	\$ 308,700	
Capital Outlay	\$ 167,464	\$ 498,227	\$ 39,200	
Debt Service Payment (bldg)	\$ 185,443	\$ 174,855	\$ 174,855	
Debt Service Payment (equip)	\$ 52,005	\$ 90,768	\$ 90,768	
Debt Service Payment (land)	\$ -	\$ 36,465	\$ -	
Debt Service Payment (roads)	\$ -	\$ -	\$ 162,346	
Total Expenditures	\$ 1,187,599	\$ 1,972,683	\$ 2,552,819	
Carry Forward 2023 Road Construction	\$ -	\$ 87,714	\$ -	
Reserve Contingencies applied	\$ -	\$ 20,000	\$ 20,000	
Reserve Cedar Road - LRIP - applied	\$ -	\$ 400,000	\$ -	
Reserve ARPA Funds applied	\$ -	\$ 151,700	\$ -	
Park Fund Balance Forward	\$ -	\$ 24,153	\$ 18,913	
Total Expenditure / Reserves	\$ 1,187,599	\$ 2,656,250	\$ 2,591,732	-2.4

MILL RATES		2021	2022*	2023	*re-eval year
Assessed Value	\$	362,854,900	\$ 501,710,100	\$ 516,712,600	
Mill Rate - Town Purposes		0.001514922	0.001126407	\$ 0.0011343114	
Mill Rate - Debt Service		0.000597264	0.000602117	\$ 0.0008282535	
Total Town Tax Mill Rate		0.002112186	0.001728524	\$ 0.0019625649	
(Per Thousand Assessed Value)	\$	2.11	\$ 1.72	\$ 1.96	
Indebtedness Dec 31, 2022	\$	2,177,543.40	\$ 2,264,449.74	\$ 2,776,253.63	

	Est Balance 1/1/2023	Budgeted Revenues	Budgeted Expenses	Est. Balance 12/31/2022
General/Assigned Fund Balances				
General Fund(includes park accts)	\$ 833,150	\$ 1,860,417	\$ 2,552,819	\$ 140,748
ARPA Funds Reserve applied		\$ 151,700	included in gen fund	
Unassigned Funds Applied (road const)		\$ 45,000	included in gen fund	
Carry Forward To 2023 road construction applied		\$ 87,714	included in gen fund	
Reserve Funds (Cedar Rd - LRIP) applied		\$ 400,000	included in gen fund	
Contingency Fund applied		\$ 20,000	\$ 20,000	
Park Fund Balance Forward		\$ 24,663	\$ 18,913	
Museum Fund Balance Forward		\$ 2,238	included in gen fund	
Fund Balance Totals	\$ 833,150	\$ 2,591,732	\$ 2,591,732	\$ 140,748