

VILLAGE of NORTH CHEVY CHASE FY26 BUDGET								
VILLAGE TAX RATE \$0.045 (per \$100 of assessed value) for real property; \$0.13 (per \$100 of assessed value) for personal property (unchanged since FY18)								
	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	PLANNED FY25 (approved 4/24)	ACTUAL FY25 (as of 2/28/25)	FY26
	July '19-Jun 20	July '20-Jun 21	July '21 - June '22	July 2022 - June 2023	July 2023 - June 2024	July '24-June '25	July '24-Feb '25	
INCOME								
300 · Revenue Sharing	\$25,195.00	\$25,195.00	\$29,291.00	\$0.00	\$51,092.00	\$ 28,703.00	\$ 53,397.00	\$ 54,946.00
305 · State Income Taxes	\$355,806.53	\$366,065.10	\$477,073.11	\$470,584.70	\$363,921.00	\$ 350,000.00	\$102,681.61	\$ 350,000.00
310 · Highway user revenue	\$18,093.60	\$13,152.69	\$14,065.85	\$30,269.85	\$31,523.59	\$ 36,503.00	\$ 10,102.23	\$ 41,314.00
315 - Special Levy/Real Estate								
316 · Prop/Local Tax	\$76,464.25	\$79,846.43	\$104,742.53	\$149,464.43	\$94,533.95	\$ 150,000.00	\$ 96,865.81	\$ 97,498.00
320 · Permits/Misc	\$4,846.00	\$4,600.00	\$8,912.50	\$2,825.00	\$7,900.00	\$ 5,000.00	\$ 4,350.00	\$ 5,000.00
325 · Interest Income	\$142.85	\$53.78	\$56.28	\$42.95	\$84.41	\$ 71.00	\$ 17.74	\$ 76.00
330 · Cable TV fees	\$6,845.31	\$6,539.45	\$6,384.14	\$6,020.48	\$6,822.83	\$ 5,000.00	\$ 3,278.39	\$ 3,500.00
TOTAL INCOME	\$487,393.54	\$495,452.45	\$640,525.41	\$659,207.41	\$555,877.78	\$575,277.00	\$270,692.78	\$552,334.00
OPERATING EXPENSES								
400 · Street Lighting	\$5,975.37	\$5,982.78	\$6,165.99	\$6,678.66	\$7,241.84	\$ 7,472.00	\$ 5,787.33	\$ 114,425.00
404 · Street Cleaning		\$0.00	\$0.00	\$0.00		\$ 1,500.00	\$ -	\$ 1,500.00
405 · Snow removal	\$656.00	\$3,706.50	\$4,085.00	\$0.00	\$3,585.00	\$ 10,000.00	\$ 9,312.55	\$ 18,000.00
406 · Sign/Street maintenance	\$1,957.65	\$691.39	\$6,569.14	\$10,096.60	\$1,157.83	\$ 15,000.00	\$ -	\$ 15,000.00
407 · Sidewalk Repair	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -	\$ -	\$ -
410 · Waste Removal	\$84,087.31	\$70,359.18	\$75,733.00	\$99,064.50	\$96,367.08	\$ 92,723.00	\$ 53,633.00	\$ 90,895.00
411 · Composting						\$ 30,000.00	\$ 11,579.00	\$ 25,000.00
415 · Leaf Collection	\$15,000.00	\$15,000.00	\$15,600.00	\$15,600.00	\$16,380.00	\$ 16,380.00	\$ 16,380.00	\$ 17,200.00
416 · Trees	\$21,761.00	\$21,451.00	\$12,027.00	\$47,179.85	\$46,078.58	\$ 50,000.00	\$ 32,002.00	\$ 77,000.00
417 · Landscaping & Lawn Moving	\$8,350.50	\$9,536.00	\$9,841.75	\$12,321.32	\$14,434.26	\$ 10,000.00	\$ 5,962.11	\$ 11,500.00
420 · Membership and Dues	\$2,118.14	\$2,118.14	\$3,833.54	\$2,467.44	\$6,666.27	\$ 4,500.00	\$ 3,459.84	\$ 4,500.00
425 · Wages & Taxes	\$43,848.05	\$50,739.10	\$56,867.81	\$53,348.26	\$66,716.15	\$ 66,500.00	\$ 44,548.01	\$ 85,000.00
430 · Insurance & Bond	\$473.00	\$464.00	\$437.00	\$423.00	\$422.00	\$ 444.00	\$ 450.00	\$ 475.00
440 · Professional Fees	\$22,633.15	\$17,312.35	\$38,080.47	\$23,820.00	\$25,435.73	\$ 25,000.00	\$ 20,734.60	\$ 26,700.00
445 · Office & Communication	\$6,628.32	\$9,769.00	\$9,431.43	\$12,222.08	\$12,275.10	\$ 15,000.00	\$ 6,221.38	\$ 16,128.00
450 · Miscellaneous (donations)	\$2,048.40	\$2,000.00	\$2,000.00	\$5,054.50	\$17,489.51	\$ 7,500.00	\$ 600.46	\$ 7,500.00
451 · July 4th Picnic/Community Events	\$2,614.59	\$0.00	\$2,477.71	\$2,676.72	\$2,418.06	\$ 7,500.00	\$ 3,582.93	\$ 10,000.00
455 · Cable TV Fees - Mont Co	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -	\$ -	\$ -
988 - Investment service fees		\$175.00	\$175.00	\$175.00	\$175.00	\$ 200.00		\$ 200.00
TOTAL OPERATING EXPENSES	\$218,151.48	\$209,304.44	\$243,324.84	\$291,127.93	\$316,842.41	\$ 359,719.00	\$ 214,253.21	\$ 521,023.00

NET INCOME (Income minus operating expenses)	\$269,242.06	\$286,148.01	\$397,200.57	\$368,079.48	\$239,035.37	\$215,558.00	\$56,439.57	\$31,311.00
CAPITAL EXPENSES								
201 · Cap Ex - Sidewalk	\$15,137.50	\$0.00	\$1,869.43	\$0.00	\$0.00	\$ -	\$ -	\$ -
202 · Cap Ex - Curb & Gutters	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -	\$ -	\$ -
203 · Cap Ex - Streets	\$24,705.35	\$13,543.80	\$127,056.67	\$0.00	\$0.00	\$ -	\$ -	\$ 425,000.00
204 · Cap Ex - Trees	\$21,655.00	\$20,980.00	\$26,035.00	\$0.00	\$0.00	\$ -	\$ -	\$ 70,000.00
205 - Cap Ex - Streetlights								\$ 500,000.00
Total Capital Expenses	\$61,497.85	\$34,523.80	\$154,961.10	\$0.00	\$0.00	\$0.00	\$0.00	\$995,000.00
Funds after Cap Ex (Net Income minus Total Capital Expenses)			\$242,239.47	\$368,079.48	\$239,035.37	\$215,558.00	\$56,439.57	\$31,311.00
TOTAL EXPENSES (operating plus capital)	\$279,649.33	\$243,828.24	\$398,285.94	\$291,127.93	\$316,842.41	\$359,719.00	\$214,253.21	\$1,516,023.00
Investment Interest			\$7,209.06	\$16,676.59				
Covid (ARPA) Funds			\$113,647.39	\$227,294.78	\$227,294.78		\$ 60,639.51	\$ 166,655.27
800 - Reserve - Cap Ex	\$48,000.00				\$48,000.00	\$ 48,000.00		\$ 48,000.00