

Community Meeting February 20, 2019



MRV VISION STATEMENT (Dec. '15)

"The Mad River Valley is an innovative, vibrant, connected and caring community honoring its past, celebrating its landscape and actively pursuing its potential.

Our Vision is to...

Provide access to <u>safe</u>, <u>affordable</u> and <u>energy</u> <u>efficient</u> housing for <u>current and prospective</u> residents."

GOALS OF MEETING

- 1. Introduce MRV Housing stakeholders/partners
- 2. Share updated information on MRV Housing Environment
- 3. Provide prospective MRV HC Members an understanding of potential initiatives & effort required
- 4. Gain community insight on housing challenges & opportunities
- 5. Set date for the MRV HC reorganizational meeting and continuation of this dialogue
 - Those interested in being considered for a leadership role, see back of agenda & submit letter of intent to mariah@mrvpd.org

AGENDA

- I. Introductions (Partners/ Stakeholders)
- II. MRV Housing Progress & Data Updates
- III. MRV Housing Coalition Overview
- IV. Housing Next Steps Survey Results & Discussion
- V. Housing Strategies Update Discussion
- VI. Next Steps:
 - MRV HC Next Meeting

INTRODUCTIONS

- Name
- Where you are from
- Organization/ affiliation
- Relationship to housing in the MRV
 - Current housing initiatives (if applicable)

VALLEY VISION STATEMENT

"The Mad River Valley is an innovative, vibrant, connected and caring community honoring its past, celebrating its landscape and actively pursuing its potential.

Our Vision is to...

Provide access to <u>safe</u>, <u>affordable</u> and <u>energy</u> <u>efficient</u> housing for <u>current and prospective</u> residents."

WHO IS MRVPD?



MRVPD'S ROLE IN HOUSING?

- **▶** Organize & Support MRVHC Mtgs
 - awareness, engagement, relationships, knowledge, capacity
- **►** Identify Opportunities & Strategies
- **►** Information Clearinghouse
- **►** Technical Assistance
 - ► Town Plan & regulatory language
- **≻**Support Initiatives

WHY IS HOUSING AFFORDABILITY IMPORTANT TO THE MRV?

- **#1** barrier to economic vitality
- Those who are living here can stay
- Those who want to live here can

HOUSING DEVELOPMENT: WHAT DOES IT TAKE?

VISION

 Unified goals for present & future

Data

- Demographics
- Needs Assessments/ Studies
- Inventory
- Future Trends...

Planning/Policy

- Strategic plan
- Favorable regulations
- & incentives

Infrastructure

- Wastewater/Water
- Connectivity
 - Transportation, Power, Internet

Resources

Funding

- Land (donations)
- Partners/Expertise

• MRV HC

- Municipalities
- Planners
- Builders
- Developers/ Property Managers

Leadership & Energy

- Design & Build Orgs.
- · Social Service Orgs.
- Volunteers
- Employers
- RESIDENTS

Opportunity!

Housing Implementation

PAST STUDIES

1991 Housing
Needs Assessment
& A Future for
Affordable Housing
in the Mad River
Valley

2006 Mad River Valley Housing Study

2001 Mad River Valley Affordable Housing: Needs & Strategies 2016/2017 Mad River Valley Housing Study

2006-2016 MRV HOUSING EFFORTS

Planning & Infrastructure

- AccessoryApartment Guide
- Waitsfield invested in water infrastructure
- Waitsfield created the Community Wastewater Loan Program
- Warren invested in wastewater infrastructure
- Reinvigorated MRV Housing Coalition

Regulatory

- Updated Sugarbush Affordable Housing Agreement
- Reduced Minimum Lot sizes (1/4 acre)
- Expanded mixed-use districts
- Increased flexibility of accessory dwelling units

Development

- Downstreet built Wheeler Brook Apartments (18 units)
- Valley Affordable Land Initiative (VALI) built an affordable singlefamily home on donated land
- Sugarbush is renting condos for employees

2017 STUDY OBJECTIVES

- Highlight key demographic, economic, and housing market <u>trends</u>
- Identify the gap between affordability and housing needs
- Provide <u>case studies</u> from similar communities
- Identify opportunities to maintain and increase affordable housing options

PLANNING & INFRASTRUCTURE PROGRESS SINCE 2017...



Increase Wastewater Capacity

 MRVPD working on Waitsfield Village & Irasville build-out mapping.

Promote & Invest in Accessory Dwelling Units

Fayston exploring reg changes

Apply for Neighborhood Development Area Designation

No progress

Incentivize & Connect Landlords with Tenants

Tenants for Turns program in 2nd year at Sugarbush.

Online Zoning & Parcel Maps

 Warren online. Fayston is working on implementing.

REGULATORY PROGRESS



Further Reduce Min. Lot Sizes & Regulatory Constraints

 Included as a task in Waitsfield Town Plan

Performance Standards for Connecting to Public Utilities

 Included as a task in Waitsfield Town Plan

Accommodate Tiny Homes in Bylaws

 Waitsfield PC developing zoning regs.

Consider Regulating Short-Term Rentals State undertaking review.

Revisit Affordable Housing Contribution

No progress

DEVELOPMENT PROGRESS



Pursue Development on Priority
Parcels

- Discussions with Downstreet
- Local initiatives

Finance & Construct Affordable Housing w/ Downstreet

Discussions with Downstreet

Adaptive Reuse of Appropriate Structures

No progress

Rehab/Convert Market-Rate Units for Workforce Housing

Sugarbush engaging in employee housing efforts

Tiny House Initiative

 Grant w/ Norwich & Downstreet approved, project to be built in Barre

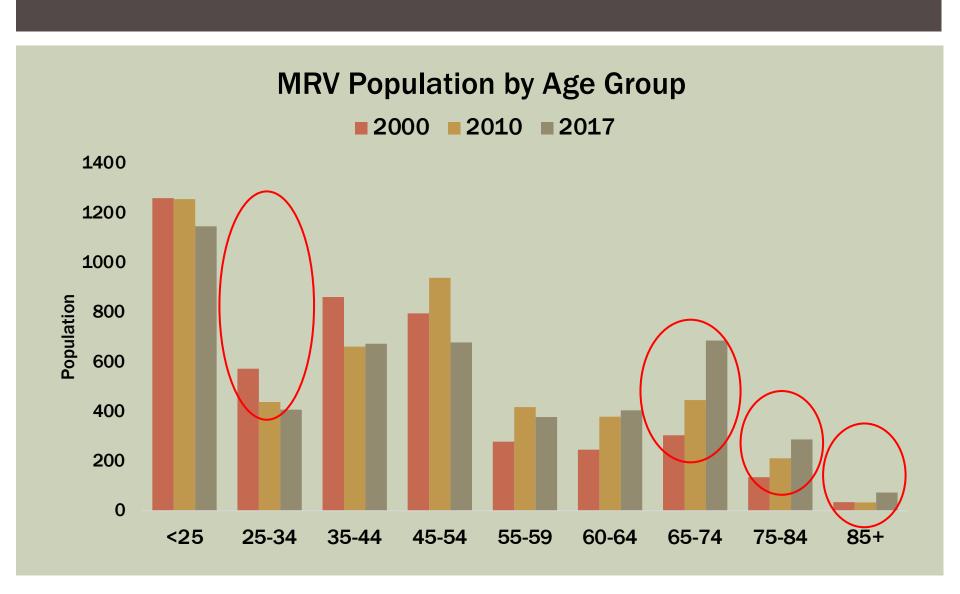
Identify & Pursue Dual Goal Projects

Discussions with VLT

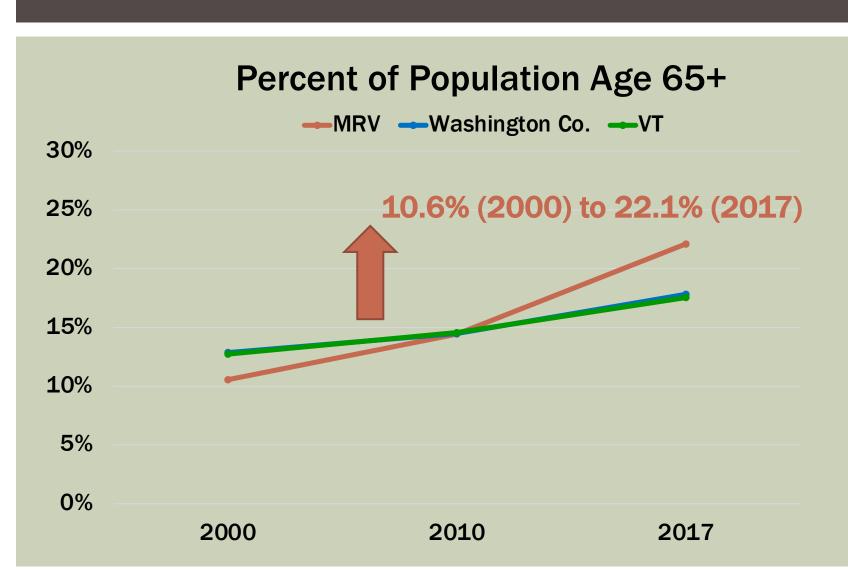
NEEDED FOR CONTINUED SUCCESS

- Knowledge
 - **Leadership**
 - Project Management
 - **Opportunity**

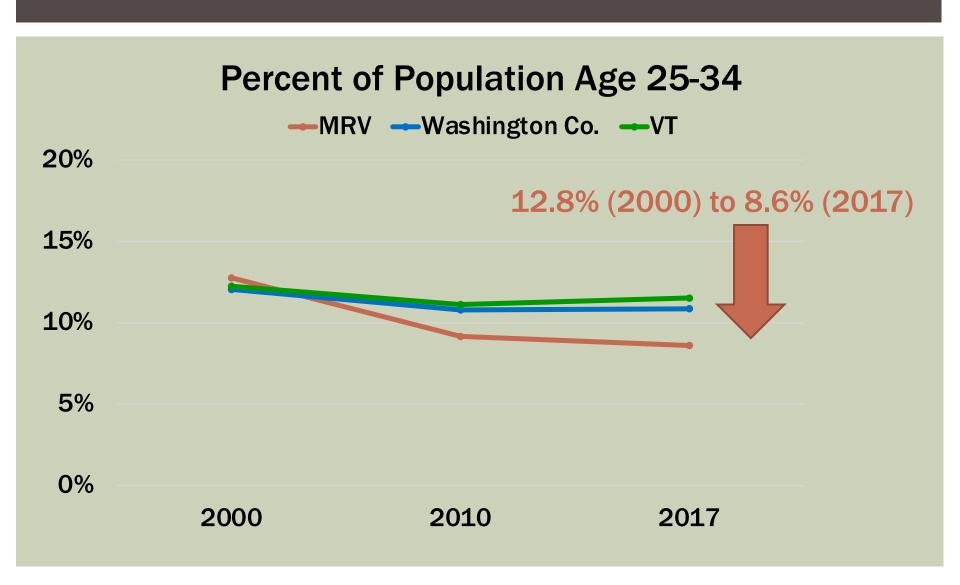
ADDITIONAL MRV DATA



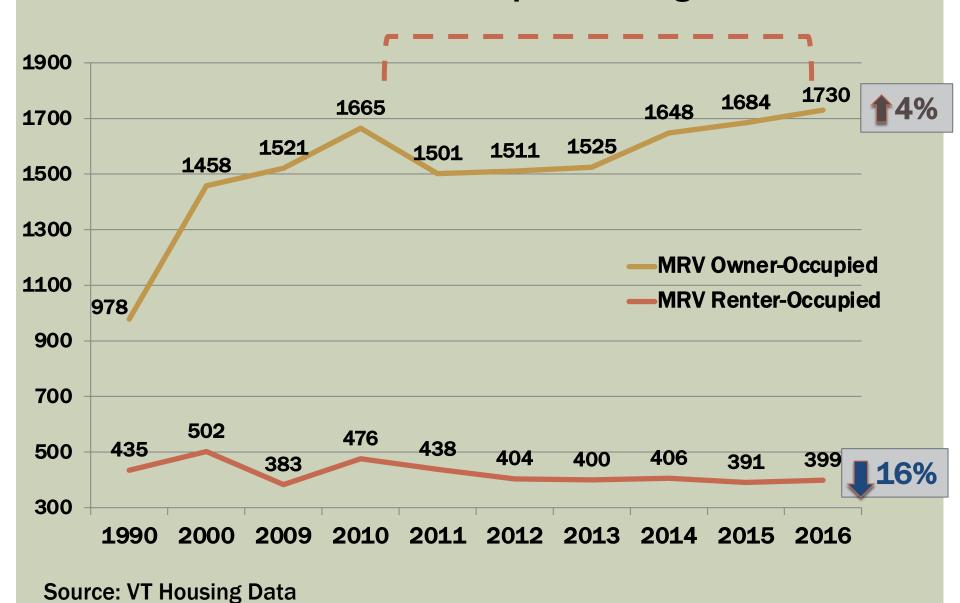
POPULATION TRENDS



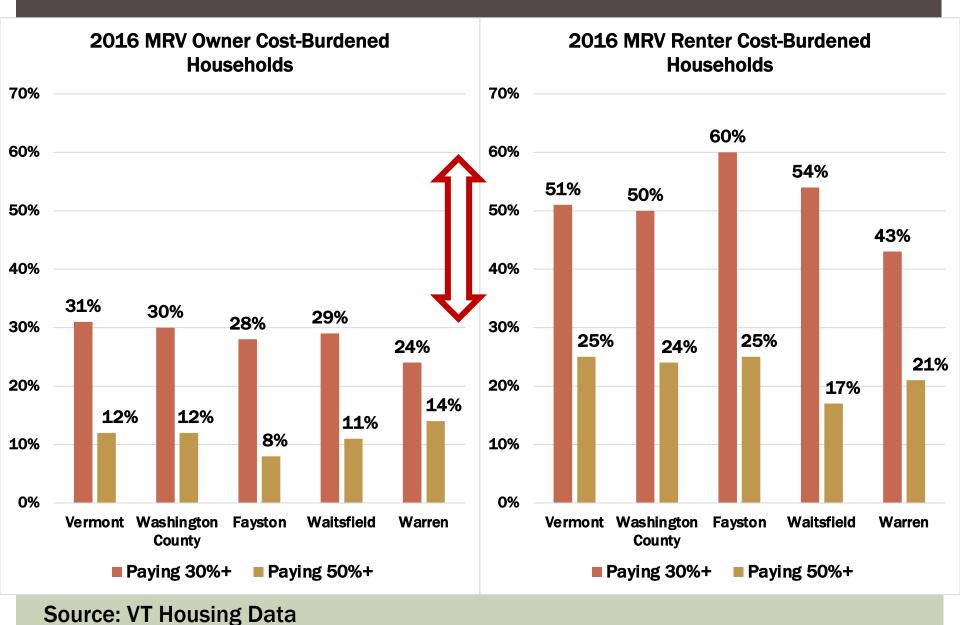
POPULATION TRENDS



MRV Owner & Renter-Occupied Housing Units



HOUSING COST



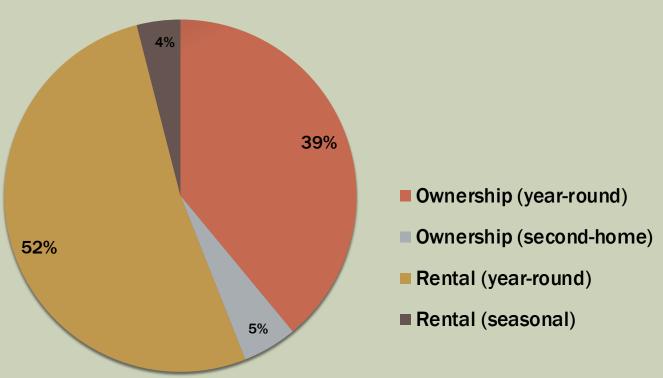
2016 MRV HOUSING SEEKER SURVEY

107 RESPONSES

52% of respondents were looking for year-round rentals

Type of Housing Sought

Source: MRVPD Survey



HOUSING DATA TAKEAWAYS

Population:

- MRV is a rapidly aging community
- Affordable options needed for elders downsizing and for attracting younger employees
- Over 50% of jobs in the MRV are low-wage (<\$22,000/ year)</p>
- Households are shrinking

Housing Stock:

- Majority seasonal/second homes
- Aging/Degraded housing stock (49% built 1960-79)
- MRV has far fewer rental opportunities compared to home ownership
- Rental market is tighter than home ownership (Supply & Demand)

Housing Cost:

- Washington Co. Housing Wage (afford a 2-bed) is \$20.46
- Renters are more cost-burdened than home owners

PARTNERS

- Towns of Waitsfield, Warren & Fayston (Moretown, Duxbury, Granville)
- MRV Planning District (MPVPD)
- VT Housing & Conservation Board (VHCB)
- VT Housing Finance Agency (VHFA)
- Housing Vermont
- State of Vermont
- Downstreet Housing & Community Development
- Home Share Now

- Central VT Habitat for Humanity
- Capstone Community Action
- VT Land Trust
- Sugarbush Resort
- Schools (Yestermorrow, Norwich University, etc.)
- MRV Housing Coalition
- MRV Rotary Club
- MRV Community Fund
- MRV Interfaith Council

MRV HOUSING COALITION

"Support planning & production of a variety of housing options through education, information and advocacy.

Serves as a resource for developers, individuals, municipalities and nonprofits, and is available to channel resources for revolving or subsidy loan programs."

- Expansive scope of work (Est. 1989)
 - Needs assessments (1991 2017)
 - Publishing resource guides (ADUs)
 - Land banking (VALI), housing development
- 501c(3) provides access to State/ Federal funds & donations
- MRVPD providing staff support

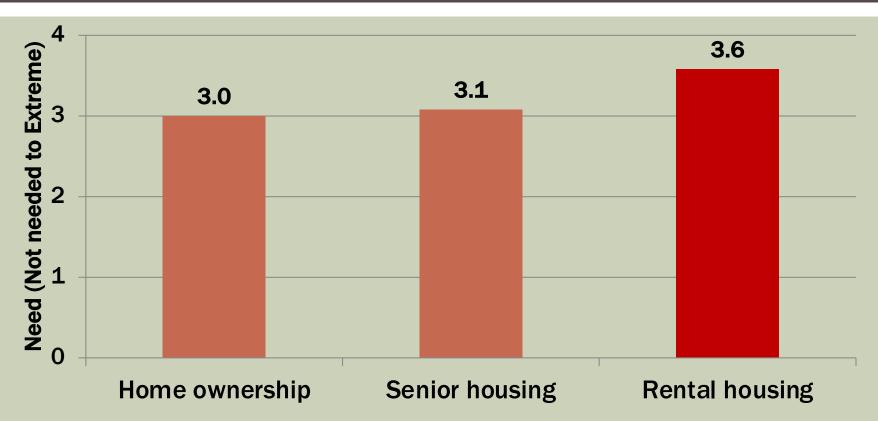
MRV HOUSING COALITION

Assets	Needs
Non Profit Status	New Membership & Energy
Skilled Professionals	Leadership/Project Champions
Historic Data Supports Mission/Work	Strategy
Active/Aware Community	Specific Projects & Action Plan
Design Build Skills/Resources	Outreach about efforts/achievements
Backbone Organization (MRVPD)	Deeper connection to partner organizations

MRV HOUSING NEXT STEPS SURVEY

- What did we hear?
 - Rental housing rated the highest need
 - Key to retain employees
 - Constraints to development:
 - High costs
 - Sustainable funding sources
 - Many opportunities to pursue with/without funding

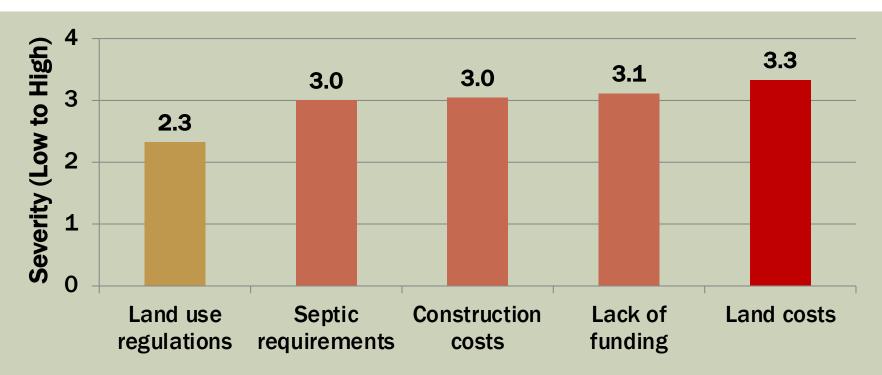
SEVERITY OF THE NEED FOR HOUSING TYPES:



Others:

- Multifamily housing for workers
- Home ownership opportunities between \$180-250k
- Affordable
 - Indigent/transient overnights

SEVERITY OF BARRIERS TO CREATING AFFORDABLE HOUSING:



Others:

- Landlord/tenant assistance
- Lack of "marketing"/awareness about Land Use changes that support housing
- Development pattern (1 acre parcel)
- Narrow requirements for state/federal funding

WHAT DO WE KNOW?

Population:

- MRV is a rapidly aging community
- Affordable options needed for elders downsizing and for attracting younger employees
- Over 50% of jobs in the MRV are low-wage (<\$22,000/ year)</p>
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Housing Stock:

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WHAT ARE THE UNKNOWNS?

- How much housing is needed?
 - What type?
 - For whom?
 - Where?
- Impacts of:
 - Economic shifts?
 - Policy changes (State/Fed.)?
 - Climate change?
- Other unknowns?

KEY STEPS TO ADDRESS CHALLENGE:

- Understand challenge & specific needs
 - Gather data
- Understand what "roads" (opportunities) are available
 - Create a strategy based on community goals and needs
 - Resilient & adaptable
 - Apply strategies to meet needs

HOUSING STRATEGIES LANDSCAPE IN 2019

- What are the "roads to housing" in the MRV?
 - 2017 study and opportunities not exhaustive
- What other high impact opportunities & strategies can we add to the inventory?
 - Community insights will be compiled as feedback for MRV HC

PLANNING & INFRASTRUCTURE



Increase Wastewater Capacity

Promote & Invest in Accessory Dwelling Units

Apply for Neighborhood Development Area Designation

Incentivize & Connect Landlords with Tenants

Online Zoning & Parcel Maps

Others?

REGULATORY STRATEGIES



Further Reduce Min. Lot Sizes & Regulatory Constraints

Performance Standards for Connecting to Public Utilities

Accommodate Tiny House in Bylaws

Consider Regulating Short-Term Rentals

Revisit Affordable Housing Contribution

Others?

DEVELOPMENT



Pursue Development on Priority
Parcels

Finance & Construct Affordable Housing w/ Downstreet

Adaptive Reuse of Appropriate Structures

Rehab/Convert Market-Rate Units for Workforce Housing

Tiny House Initiative

Identify & Pursue Dual Goal Projects

Others?

- Employer-Assisted Housing
- Financial assistance for individual households

2019 MRV HC MEETING:

Date selection

HOW TO STAY INVOLVED

Updates:

 Provide contact info on meeting sign-in sheet to subscribe to MRV Housing Listserv

Participation:

- Become a MRV HC Member
- Serve as a leader (Director/Officer)
 - Complete a Letter of Intent (outline provided)
- Connect/Volunteer with local housing organizations

THANK YOU!

MRVPD Contacts:

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