

**MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY
COUNTY OF BURLINGTON**

As required by N.J.S.A. 40A:5A-15, the following is a synopsis of the audit of the financial statements and supplementary data for the year ended December 31, 2025.

**BALANCE SHEET OF NET ASSETS
DECEMBER 31, 2025 AND 2024**

ASSETS

	2025	2024
Current Assets:		
Unrestricted Assets:		
Cash and Cash Equivalents	\$ 4,796,315	\$ 5,076,982
Accounts Receivable	2,633,746	2,655,440
Lien Receivable	182,148	166,974
Unbilled Service Charges	1,885,084	2,019,524
Other Accounts Receivable	23,543	-
Prepaid Expenses	3,925	15,524
Inventory - Treatment Materials and Fuel	86,969	56,785
Total Unrestricted Current Assets	9,611,730	9,991,229
Restricted Assets:		
Cash and Cash Equivalents	47,479,113	45,136,544
Investments	-	246,335
Developers' Receivable	36,167	60,438
Total Restricted Current Assets	47,515,280	45,443,317
Capital Assets:		
Property, Plant and Equipment	136,664,468	135,504,671
Less: Accumulated Depreciation	93,805,446	91,657,519
Net Property, Plant and Equipment	42,859,022	43,847,152
Total Assets	99,986,032	99,281,698
DEFERRED OUTFLOW OF RESOURCES		
Bond Discount, Net of Accumulated Amortization	55,967	64,025
Related to Pension	512,520	595,931
Related to OPEB	83,060	90,992
Related to Right-of-Use Assets	377	368
Total Deferred Outflow of Resources	651,924	751,316
Total Assets and Deferred Outflow of Resources	\$ 100,637,956	\$ 100,033,014

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COUNTY OF BURLINGTON**

As required by N.J.S.A. 40A:5A-15, the following is a synopsis of the audit of the financial statements and supplementary data for the year ended December 31, 2025.

**BALANCE SHEET OF NET ASSETS (continued):
DECEMBER 31, 2025 AND 2024**

LIABILITIES	2025	2024
Current Liabilities Payable From Unrestricted Assets:		
Accounts Payable - Operations	\$ 436,090	\$ 349,325
Accrued Liabilities	112,935	277,106
Compensated Absences Payable	3,189	17,349
Payroll Taxes Payable	735	1,661
Sewer Overpayments	2,036	1,604
Pension Payable	597,530	583,729
Unearned Revenue	-	1,023,262
Total Current Liabilities Payable From Unrestricted Assets	1,152,515	2,254,036
Current Liabilities Payable From Restricted Assets:		
Developers' and Employees' Deposits	153,239	126,553
Accrued Interest Payable	80,539	99,652
Bonds Payable - Current Portion	685,000	650,000
Loan Payable - Current Portion	1,439,264	1,406,372
Lease Payable - Current Portion	1,796	1,668
Total Current Liabilities Payable From Restricted Assets	2,359,838	2,284,245
Long-Term Liabilities Payable From Unrestricted Assets:		
Compensated Absences Payable	255,980	238,602
Post Retirement Benefits Payable	691,330	689,439
Net Pension Liability	4,779,660	5,245,282
Total Current Liabilities Payable From Unrestricted Assets	5,726,970	6,173,323
Long-Term Liabilities Payable From Restricted Assets:		
Contracts Payable	107,748	1,631,143
Bonds Payable (Net of Unamortized Premium)	11,717,805	12,514,652
Loan Payable	1,549,378	2,988,642
Lease Payable	1,935	3,731
Total Long-Term Liabilities Payable From Restricted Assets	13,376,866	17,138,168
Total Liabilities	22,616,189	27,849,772
DEFERRED INFLOW OF RESOURCES		
Gain on Refunding of NJEIT Loan	199,000	298,000
Pension Deferred Inflows	688,222	630,603
OPEB Deferred Inflows	269,264	260,139

Total Deferred Inflow of Resources

1,156,486

1,188,742

NET POSITION

Net Investment in Capital Assets, Net of Related Debt

27,356,096

24,650,944

Restricted for:

Future Debt Service

596,176

1,523,236

Debt Service Reserve

2,763,751

2,763,751

Renewal and Replacement

5,800,000

4,500,000

Operating Reserve

2,915,115

2,814,274

Unrestricted for:

Unreserved

37,434,143

34,742,295

Total Net Position

76,865,281

70,994,500

Total Liabilities, Deferred Inflow of Resources and Net Position

\$ 100,637,956

\$ 100,033,014

**MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY
STATEMENT OF REVENUE, EXPENSES AND
CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024**

	2025	2024
Operating Revenues:		
Meter Services	\$ 13,142,396	\$ 13,586,653
Connection Fees	1,727,637	3,982,958
Sludge & Septic Income	1,221,120	1,327,675
Interest Income	165,009	67,347
Other	422,711	726,643
	<u>16,678,873</u>	<u>19,691,276</u>
Total Operating Revenues		
Operating Expenses:		
Administrative	1,018,123	1,068,775
Office	658,352	647,472
General - Employee Benefits	2,244,951	2,387,606
Plant	3,535,606	3,395,503
Laboratory	254,944	236,692
Sludge Hauling	797,545	695,080
Industrial Pretreatment	130,077	107,229
Line Maintenance	1,202,533	1,118,262
	<u>9,842,131</u>	<u>9,656,619</u>
Total Operating Expenses		
Operating Income Before Other Operating Expenses	6,836,742	10,034,657
Other Operating Expenses:		
Depreciation	2,147,928	2,409,132
	<u>2,147,928</u>	<u>2,409,132</u>
Operating Income/(Loss)	4,688,814	7,625,525
Nonoperating Revenue/(Expenses):		
Interest Income	1,695,566	2,078,679
Unrealized Gain/(Loss) on Investment	(4,495)	4,495
Interest Expense	(683,419)	(752,323)
Reserve for Future Unemployment	(28,473)	320
Amortization of Gain on Refunding NJEIT Loan	99,000	97,000
Amortization of Premium/(Original Issue Discount)	103,788	103,788
	<u>1,181,967</u>	<u>1,531,959</u>
Total Nonoperating Revenue/(Expenses)		
Income/(Loss) Before Capital Contributions	5,870,781	9,157,484
Capital Contributions	-	149,000
	<u>-</u>	<u>149,000</u>
Change in Net Position	5,870,781	9,306,484
Net Position - Beginning of Year	70,994,500	61,688,016
	<u>70,994,500</u>	<u>61,688,016</u>
Net Position - End of Year	\$ 76,865,281	\$ 70,994,500

RECOMMENDATIONS

None

The above synopsis was prepared from the report on examination of the financial statements and supplementary data of the Mount Holly Municipal Utilities Authority, component unit of Mount Holly Township, Burlington County, for the year ended December 31, 2025. This report was submitted by Brent W. Lee & Co., LLC, 39 Paddock Lane, Cinnaminson, New Jersey 08077 and is on file at the Authority's office and may be inspected by any interested person.

Michael B. Dehoff, CFO

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