

**City of Medford: Notice of Public Budget Hearing  
2026 Adopted General Fund Budget Summary**

|                                      | 2024<br>Actual      | 2025<br>Budgeted    | 2025<br>Estimated   | 2026<br>Proposed    | %<br>CHANGE  |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|--------------|
| <b>Revenues</b>                      |                     |                     |                     |                     |              |
| Tax Revenue                          | \$ 1,267,774        | \$ 1,769,287        | \$ 1,769,287        | \$ <b>1,788,849</b> | 1.11%        |
| Special Assessment                   | \$ 145,889          | \$ 165,000          | \$ 165,000          | \$ 165,000          | 0.00%        |
| State Funding & Grants               | \$ 2,061,567        | \$ 1,984,637        | \$ 1,984,637        | \$ 1,998,900        | 0.72%        |
| Licenses & Permits                   | \$ 56,897           | \$ 57,000           | \$ 57,000           | \$ 61,800           | 8.42%        |
| Enforcement                          | \$ 34,699           | \$ 41,000           | \$ 45,000           | \$ 47,500           | 15.85%       |
| Public Services                      | \$ 92,537           | \$ 28,250           | \$ 41,000           | \$ 35,250           | 24.78%       |
| Inter Gov't Charges                  | \$ 129,132          | \$ 134,400          | \$ 134,400          | \$ 142,400          | 5.95%        |
| Other Revenue                        | \$ 476,213          | \$ 144,750          | \$ 455,379          | \$ 145,639          | 0.61%        |
| Transfers In/Other Financing Sources | \$ -                | \$ -                | \$ -                | \$ -                | 0.00%        |
| <b>Total Revenues</b>                | <b>\$ 4,264,708</b> | <b>\$ 4,324,324</b> | <b>\$ 4,651,703</b> | <b>\$ 4,385,338</b> | <b>1.41%</b> |
| <b>Expenditures</b>                  |                     |                     |                     |                     |              |
| General Government                   | \$ 792,932          | \$ 944,450          | \$ 884,000          | \$ 1,022,401        | 8.25%        |
| Public Safety                        | \$ 1,156,872        | \$ 1,237,928        | \$ 1,237,928        | \$ 1,332,458        | 7.64%        |
| Public Works                         | \$ 1,186,646        | \$ 1,561,102        | \$ 1,561,102        | \$ 1,468,154        | -5.95%       |
| Health and Human Services            | \$ 12,963           | \$ -                | \$ -                | \$ -                | 0.00%        |
| Culture, Rec. & Education            | \$ 339,154          | \$ 254,625          | \$ 536,450          | \$ 213,525          | -16.14%      |
| Conservation & Development           | \$ 58,528           | \$ -                | \$ -                | \$ -                | 0.00%        |
| Capital Outlay                       | \$ 482,091          | \$ 145,819          | \$ 255,000          | \$ 165,700          | 13.63%       |
| Transfers Out/Other Financing Uses   | \$ 219,192          | \$ 178,000          | \$ 178,000          | \$ 183,100          | 2.87%        |
| <b>Total Expenditures</b>            | <b>\$ 4,248,378</b> | <b>\$ 4,321,924</b> | <b>\$ 4,652,480</b> | <b>\$ 4,385,338</b> | <b>1.47%</b> |

| General Fund Balance | 1/1/2025<br>Balance | 12/31/2025<br>Estimated | 12/31/2026<br>Proposed |
|----------------------|---------------------|-------------------------|------------------------|
|                      | \$ 7,323,969        | \$ 7,323,192            | \$ 7,323,192           |

|                                              | Jan 1, 2024<br>Fund Balance | 2024<br>Revenues | 2024<br>Expenses | 2024<br>Transfers/ Other<br>Financing<br>Sources (Uses) | Dec 31, 2024<br>Fund Balance |
|----------------------------------------------|-----------------------------|------------------|------------------|---------------------------------------------------------|------------------------------|
| <b>All Government &amp; Enterprise Funds</b> |                             |                  |                  |                                                         |                              |
| <b>Governmental &amp; Special Rev Funds</b>  |                             |                  |                  |                                                         |                              |
| General Government (#10)                     | \$ 7,728,867                | \$ 4,264,708     | \$ 3,609,809     | \$ (1,059,797)                                          | \$ 7,323,969 *               |
| Construction (#43)                           | \$ (991,090)                | \$ 820,745       | \$ 1,000,106     | \$ 1,270,113                                            | \$ 99,662 *                  |
| Debt Service Fund (#52)                      | \$ 780,640                  | \$ 50,000        | \$ 330,828       | \$ 276,878                                              | \$ 776,690 *                 |
| CDA (#50)                                    | \$ 138,646                  | \$ 803           | \$ -             | \$ 8,000                                                | \$ 147,449                   |
| Room Tax (#21)                               | \$ -                        | \$ 62,680        | \$ 62,680        | \$ -                                                    | \$ -                         |
| Landfill Fund (#22)                          | \$ 157,914                  | \$ 3,950         | \$ 6,464         | \$ -                                                    | \$ 155,400                   |
| Medford Public Library (#23)                 | \$ 215,985                  | \$ 332,239       | \$ 495,379       | \$ 165,633                                              | \$ 218,478                   |
| American Rescue Plan Act (#24)               | \$ -                        | \$ 254,529       | \$ 254,529       | \$ -                                                    | \$ -                         |
| Police Special Revenue (#27)                 | \$ 50,199                   | \$ 46,301        | \$ 41,792        |                                                         | \$ 54,708                    |
| Fire Dept Membership (#41)                   | \$ 78,624                   | \$ 41,742        | \$ 30,177        |                                                         | \$ 90,189                    |
| Affordable Housing (#28)                     | \$ -                        | \$ -             | \$ -             |                                                         | \$ -                         |
| <b>Tax Incremental Districts</b>             |                             |                  |                  |                                                         |                              |
| TID 5 (#42)                                  | \$ 79,388                   | \$ 66,295        | \$ 2,175         | \$ -                                                    | \$ 143,508                   |
| TID 7 (#47)                                  | \$ (146,787)                | \$ 30,400        | \$ 7,272         | \$ -                                                    | \$ (123,659)                 |
| TID 10 (#45)                                 | \$ (273,515)                | \$ 47,738        | \$ 11,469        | \$ -                                                    | \$ (237,246)                 |
| TID 11 (#51)                                 | \$ 26,013                   | \$ 64,338        | \$ 28,889        | \$ (61,462)                                             | \$ -                         |
| TID 13 (#53)                                 | \$ (320,635)                | \$ 351,667       | \$ 4,435         | \$ (326,878)                                            | \$ (300,281)                 |
| TID 14 (#54)                                 | \$ (2,087,072)              | \$ 83,373        | \$ 55,737        | \$ 59,100                                               | \$ (2,000,336)               |
| <b>Enterprise Funds</b>                      |                             |                  |                  |                                                         |                              |
| Water Utility (#62)                          | \$ 13,851,018               | \$ 1,065,457     | \$ 823,598       | \$ 9,206                                                | \$ 14,102,083                |
| Refuse/Recycling (#64)                       | \$ 763,741                  | \$ 511,734       | \$ 434,679       | \$ -                                                    | \$ 840,796                   |
| Wastewater Utility (#66)                     | \$ 8,566,458                | \$ 1,951,617     | \$ 2,018,856     | \$ 1,217,882                                            | \$ 9,717,101                 |
| Electric Utility (#68)                       | \$ 9,769,498                | \$ 10,126,938    | \$ 9,768,281     | \$ (122,077)                                            | \$ 10,006,078                |

|                                                          |                     |                    |                    |
|----------------------------------------------------------|---------------------|--------------------|--------------------|
| * Property Tax Levy Contributions to Funds #10, #43, #52 | General Gov't (#10) | Construction (#43) | Debt Service (#52) |
| <b>2025 Unaudited</b>                                    | \$ 1,043,614        | \$ 765,000         | \$ 40,000          |
| <b>2026 Estimated</b>                                    | \$ 1,067,807        | \$ 780,000         | \$ 4,000           |

**NOTES**

1. Funds 21, 22, 24, 27, 41, 50, 62, 66, and 68 are financed through user fees and other sources of funds not including the tax levy.
2. The Medford Public Library (23) is financed through user fees and other sources as well as through tax levy which is included in the General Fund.
3. Transfers/Other Financing Sources (Uses) include fund transfers and capital contributions/proceeds.

A copy of the entire City of Medford 2026 adopted budget is available for public inspection at the City Clerk's office located at 639 S. Second Street during normal business hours (8:00 a.m. to 4:30 p.m.).