

# Lake Beulah Management District

## Profit & Loss Budget vs. Actual

### January through December 2018

	Jan - Dec ...	Budget	\$ Over Bu...	% of Bud...
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Tax Revenue	180,000.00	180,000.00	0.00	100.0%
Grants				
Water Quality Monitoring (DNR)	0.00	0.00	0.00	0.0%
Grants - Other	1,157.30			
<b>Total Grants</b>	1,157.30	0.00	1,157.30	100.0%
Interest Income - Operations	1,012.35	200.00	812.35	506.2%
Interest Income - Restricted	0.00	10.00	-10.00	0.0%
<b>Total Income</b>	182,169.65	180,210.00	1,959.65	101.1%
<b>Expense</b>				
<b>Administrative</b>				
Commissioner Fees & Expense				
Fees	15,000.00	14,000.00	1,000.00	107.1%
Liability Insurance	0.00	2,300.00	-2,300.00	0.0%
<b>Total Commissioner Fees &amp; Expense</b>	15,000.00	16,300.00	-1,300.00	92.0%
<b>Public Meetings</b>				
Ads in Newspaper	134.00	360.00	-226.00	37.2%
<b>Total Public Meetings</b>	134.00	360.00	-226.00	37.2%
<b>Office</b>				
Bank Charges	0.00	0.00	0.00	0.0%
Secretarial Service	1,010.00	1,240.00	-230.00	81.5%
Postage	55.00	90.00	-35.00	61.1%
Stationary and other Supplies	674.34	500.00	174.34	134.9%
Document Storage	0.00	2,500.00	-2,500.00	0.0%
<b>Total Office</b>	1,739.34	4,330.00	-2,590.66	40.2%
<b>Professional Services</b>				
Accountant	7,720.00	9,000.00	-1,280.00	85.8%
Attorney	2,350.00	30,000.00	-27,650.00	7.8%
Member Communications	0.00	500.00	-500.00	0.0%
<b>Total Professional Services</b>	10,070.00	39,500.00	-29,430.00	25.5%
<b>Total Administrative</b>	26,943.34	60,490.00	-33,546.66	44.5%
<b>Plant Harvesting and Control</b>				
<b>Wages</b>				
Supervisor	6,067.50	18,000.00	-11,932.50	33.7%
Operators	12,706.00	12,500.00	206.00	101.6%
Payroll Taxes				
Social Security Taxes	1,436.18	2,300.00	-863.82	62.4%
<b>Total Payroll Taxes</b>	1,436.18	2,300.00	-863.82	62.4%
<b>Total Wages</b>	20,209.68	32,800.00	-12,590.32	61.6%
<b>Other Operating Expenditures</b>				
Insurance, multi peril	7,994.00	7,283.00	711.00	109.8%
Insurance, Workers Compensation	2,282.00	3,100.00	-818.00	73.6%
Chemical Treatment	0.00	0.00	0.00	0.0%
Fuel	2,509.39	3,800.00	-1,290.61	66.0%
Contribution to Seminary	2,000.00	2,000.00	0.00	100.0%
Repairs & Maintenance-bldg/land	0.00	1,000.00	-1,000.00	0.0%
Equipment Purchase	16,697.50	1,500.00	15,197.50	1,113.2%
Repairs & Maintenance-Equipment	8,620.48	7,000.00	1,620.48	123.1%

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Electricity	215.10	150.00	65.10	143.4%
Telephone	528.29	300.00	228.29	176.1%
<b>Total Other Operating Expenditures</b>	<b>40,846.76</b>	<b>26,133.00</b>	<b>14,713.76</b>	<b>156.3%</b>
<b>Total Plant Harvesting and Control</b>	<b>61,056.44</b>	<b>58,933.00</b>	<b>2,123.44</b>	<b>103.6%</b>
<b>Weed &amp; Water Control</b>				
Water Quality Monitoring	6,528.00	6,000.00	528.00	108.8%
Excess Liability Policy	0.00	0.00	0.00	0.0%
Well #7 Monitoring	658.57	1,000.00	-341.43	65.9%
Education Projects	0.00	0.00	0.00	0.0%
Dam Study/Equipment	0.00	0.00	0.00	0.0%
Aquatic Plant Management Study	0.00	0.00	0.00	0.0%
Contribution to FOMR	0.00	0.00	0.00	0.0%
Contribution to KMLT	2,500.00	0.00	2,500.00	100.0%
<b>Total Weed &amp; Water Control</b>	<b>9,686.57</b>	<b>7,000.00</b>	<b>2,686.57</b>	<b>138.4%</b>
<b>Debt Service</b>				
Interest Expense	0.00	2,100.00	-2,100.00	0.0%
Debt Service.	0.00	25,000.00	-25,000.00	0.0%
<b>Total Debt Service</b>	<b>0.00</b>	<b>27,100.00</b>	<b>-27,100.00</b>	<b>0.0%</b>
<b>Weed Harvester</b>	<b>0.00</b>	<b>10,000.00</b>	<b>-10,000.00</b>	<b>0.0%</b>
<b>Contingency Fund</b>	<b>1,500.00</b>	<b>15,000.00</b>	<b>-13,500.00</b>	<b>10.0%</b>
<b>Total Expense</b>	<b>99,186.35</b>	<b>178,523.00</b>	<b>-79,336.65</b>	<b>55.6%</b>
<b>Net Ordinary Income</b>	<b>82,983.30</b>	<b>1,687.00</b>	<b>81,296.30</b>	<b>4,919.0%</b>
<b>Net Income</b>	<b>82,983.30</b>	<b>1,687.00</b>	<b>81,296.30</b>	<b>4,919.0%</b>