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12/30/17

Cash Basis

# **Lake Beulah Management District** **Profit & Loss Budget vs. Actual**

January 1 through December 30, 2017

	Jan 1 - Dec 30, 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
Income				
Tax Revenue	199,807.72	200,000.00	-192.28	99.9%
Grants				
Water Quality Monitoring (DNR)	7,035.00	2,000.00	5,035.00	351.8%
Grants - Other	0.00	0.00	0.00	0.0%
<b>Total Grants</b>	<b>7,035.00</b>	<b>2,000.00</b>	<b>5,035.00</b>	<b>351.8%</b>
Water Quality Monitoring(local)	0.00	0.00	0.00	0.0%
Interest Income - Operations	383.20	199.26	183.94	192.3%
Interest Income - Restricted	0.00	9.97	-9.97	0.0%
DNR Interest Income	0.00	0.00	0.00	0.0%
Individual Donation	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<b>207,225.92</b>	<b>202,209.23</b>	<b>5,016.69</b>	<b>102.5%</b>
<b>Expense</b>				
Administrative				
Commissioner Fees & Expense				
Fees	15,500.00	14,000.00	1,500.00	110.7%
Liability Insurance	1,080.50	2,200.00	-1,119.50	49.1%
Membership Dues	0.00	0.00	0.00	0.0%
Out of Pocket Expenses	0.00	0.00	0.00	0.0%
Support of Lake Assoc Mailings	0.00	0.00	0.00	0.0%
Commissioner Fees & Expense - Other	0.00	0.00	0.00	0.0%
<b>Total Commissioner Fees &amp; Expense</b>	<b>16,580.50</b>	<b>16,200.00</b>	<b>380.50</b>	<b>102.3%</b>
Public Meetings				
Ads in Newspaper	124.52	500.00	-375.48	24.9%
Miscellaneous	0.00	0.00	0.00	0.0%
Public Meetings - Other	0.00	0.00	0.00	0.0%
<b>Total Public Meetings</b>	<b>124.52</b>	<b>500.00</b>	<b>-375.48</b>	<b>24.9%</b>
Office				
Bank Charges	0.79	0.00	0.79	100.0%
Secretarial Service	405.00	600.00	-195.00	67.5%
Postage	59.50	90.00	-30.50	66.1%
Small Equipment	0.00	0.00	0.00	0.0%
Stationary and other Supplies	301.20	500.00	-198.80	60.2%
Document Storage	0.00	2,500.00	-2,500.00	0.0%
Office - Other	0.00	0.00	0.00	0.0%
<b>Total Office</b>	<b>766.49</b>	<b>3,690.00</b>	<b>-2,923.51</b>	<b>20.8%</b>
Professional Services				
Accountant	9,011.01	7,980.65	1,030.36	112.9%
Attorney	0.00	29,919.35	-29,919.35	0.0%
Member Communications	1,159.00	500.00	659.00	231.8%
Engineer	0.00	0.00	0.00	0.0%
Professional Services - Other	0.00	0.00	0.00	0.0%
<b>Total Professional Services</b>	<b>10,170.01</b>	<b>38,400.00</b>	<b>-28,229.99</b>	<b>26.5%</b>
Administrative - Other	0.00	0.00	0.00	0.0%
<b>Total Administrative</b>	<b>27,641.52</b>	<b>58,790.00</b>	<b>-31,148.48</b>	<b>47.0%</b>
<b>Plant Harvesting and Control</b>				
Wages				
Supervisor	12,712.50	17,000.00	-4,287.50	74.8%
Operators	12,062.63	11,000.00	1,062.63	109.7%
Payroll Taxes				
Social Security Taxes	1,895.31	2,300.00	-404.69	82.4%
WI Unemployment Tax	0.00	0.00	0.00	0.0%
Payroll Taxes - Other	0.00	0.00	0.00	0.0%
<b>Total Payroll Taxes</b>	<b>1,895.31</b>	<b>2,300.00</b>	<b>-404.69</b>	<b>82.4%</b>
Wages - Other	0.00	0.00	0.00	0.0%
<b>Total Wages</b>	<b>26,670.44</b>	<b>30,300.00</b>	<b>-3,629.56</b>	<b>88.0%</b>
Other Operating Expenditures				
Insurance, multi peril	6,197.50	5,400.00	797.50	114.8%
Insurance, Workers Compensation	2,929.00	3,000.00	-71.00	97.6%
Chemical Treatment	300.00	0.00	300.00	100.0%
Fuel	2,244.55	3,500.00	-1,255.45	64.1%
Contribution to Seminary	2,000.00	2,000.00	0.00	100.0%
Repairs & Maintenance-bldg/land	131.13	1,000.00	-868.87	13.1%
Equipment Purchase	0.00	1,500.00	-1,500.00	0.0%
Repairs & Maintenance-Equipment	8,568.77	6,000.00	2,568.77	142.8%
Electricity	240.91	150.00	90.91	160.6%
Telephone	323.41	300.00	23.41	107.8%
Other	0.00	0.00	0.00	0.0%
Supr outboard & other minor Eq	0.00	0.00	0.00	0.0%
Other Operating Expenditures - Other	0.00	0.00	0.00	0.0%
<b>Total Other Operating Expenditures</b>	<b>22,935.27</b>	<b>22,850.00</b>	<b>85.27</b>	<b>100.4%</b>
Plant Harvesting and Control - Other	0.00	0.00	0.00	0.0%
<b>Total Plant Harvesting and Control</b>	<b>49,605.71</b>	<b>53,150.00</b>	<b>-3,544.29</b>	<b>93.3%</b>

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**Lake Beulah Management District**  
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	Jan 1 - Dec 30, 17	Budget	\$ Over Budget	% of Budget
<b>Weed &amp; Water Control</b>				
Water Quality Monitoring	5,020.60	4,000.00	1,020.60	125.5%
Water Quality Monitoring(local)	0.00	0.00	0.00	0.0%
Legal Fees	0.00	0.00	0.00	0.0%
Excess Liability Policy	0.00	1,483.00	-1,483.00	0.0%
Special Project-Watershed Study	0.00	0.00	0.00	0.0%
Environmental Lobbyist	0.00	0.00	0.00	0.0%
Water Budget Study	0.00	0.00	0.00	0.0%
Well #7 Monitoring	713.81	1,000.00	-286.19	71.4%
Well Defense Fund	0.00	0.00	0.00	0.0%
Education Projects	1,466.64	0.00	1,466.64	100.0%
Mill Lake Dam Study/Shoreline	1,757.50	2,000.00	-242.50	87.9%
Aquatic Plant Management Study	4,720.00	0.00	4,720.00	100.0%
Contribution to FOMR	1,000.00	1,000.00	0.00	100.0%
Contribution to KMLT	2,500.00	2,500.00	0.00	100.0%
Weed & Water Control - Other	0.00	0.00	0.00	0.0%
<b>Total Weed &amp; Water Control</b>	<b>17,178.55</b>	<b>11,983.00</b>	<b>5,195.55</b>	<b>143.4%</b>
<b>Debt Service</b>				
Interest Expense	0.00	5,250.00	-5,250.00	0.0%
Debt Service.	114,181.34	39,000.00	75,181.34	292.8%
Land Purchase Loan	0.00	0.00	0.00	0.0%
Storage Building	0.00	0.00	0.00	0.0%
Debt Service - Other	0.00	0.00	0.00	0.0%
<b>Total Debt Service</b>	<b>114,181.34</b>	<b>44,250.00</b>	<b>69,931.34</b>	<b>258.0%</b>
<b>Weed Harvester</b>	<b>0.00</b>	<b>10,000.00</b>	<b>-10,000.00</b>	<b>0.0%</b>
<b>Contingency Fund</b>	<b>0.00</b>	<b>24,903.23</b>	<b>-24,903.23</b>	<b>0.0%</b>
<b>Capital Reserve/Sinking Fund</b>				
Depreciation Expense	0.00	0.00	0.00	0.0%
Capital Reserve/Sinking Fund - Other	0.00	0.00	0.00	0.0%
<b>Total Capital Reserve/Sinking Fund</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>208,607.12</b>	<b>203,076.23</b>	<b>5,530.89</b>	<b>102.7%</b>
<b>Net Ordinary Income</b>	<b>-1,381.20</b>	<b>-867.00</b>	<b>-514.20</b>	<b>159.3%</b>
<b>Other Income/Expense</b>				
Other Income				
Other Income	0.00	0.00	0.00	0.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>-1,381.20</b>	<b>-867.00</b>	<b>-514.20</b>	<b>159.3%</b>