

1-14-26

Change Request submitted by the Bylaw Committee regarding the Finance Committee transition.

ORIGINAL LANGUAGE

10.02 NOMINATIONS AND ELECTIONS, STAGGERED. Nominations of candidates for the position of Vice-President, Secretary, Finance Committee (minimum of three (3) members), Pier Committee (minimum of three (3) members), and two (2) District Directors each for District 1 and 2 will be held beginning in the year 2027 at the March Board of Directors meeting. Subsequent nominations for these positions will be held at the March Board of Directors Meeting every four (4) years thereafter. Elections for these positions will be held at the Clubhouse at Lake Como Beach on the first (1st) Sunday in May of every four (4) years. Nomination of candidates for the position of President, Treasurer, and two (2) District Directors each for District 3, 4, and 5, will be held beginning in 2025 at the March Board of Directors Meeting. Subsequent nominations for these positions will be at the March Board of Directors meeting every four (4) years. Elections for these positions will be held at the Clubhouse at Lake Como Beach, on the first (1st) Sunday in May every four (4) years thereafter. Upon proper notice pursuant to Article 5.01 nomination for any office may be made by and shall be open to every member of the Association in good standing and in compliance with applicable residency requirements.

REVISED LANGUAGE (Change shown in Black Bold Underline)

10.02 NOMINATIONS AND ELECTIONS, STAGGERED. Nominations of candidates for the position of Vice-President, Secretary, Finance Committee (minimum of three (3) members), Pier Committee (minimum of three (3) members), and two (2) District Directors each for District 1 and 2 will be held beginning in the year 2027 at the March Board of Directors meeting. Subsequent nominations for these positions will be held at the March Board of Directors Meeting every four (4) years thereafter. Elections for these positions will be held at the Clubhouse at Lake Como Beach on the first (1st) Sunday in May of every four (4) years. Nomination of candidates for the position of President, Treasurer, and two (2) District Directors each for District 3, 4, and 5, will be held beginning in **2025-2029** at the March Board of Directors Meeting. Subsequent nominations for these positions will be at the March Board of Directors meeting every four (4) years. Elections for these positions will be held at the Clubhouse at Lake Como Beach, on the first (1st) Sunday in May every four (4) years thereafter. Upon proper notice pursuant to Article 5.01 nomination for any office may be made by and shall be open to every member of the Association in good standing and in compliance with applicable residency requirements.

Note: Bylaw Committee is submitting this change to complete the Finance Committee Transition to a new voting cycle.