

30 YEARS AGO!

This old adage has truth today. By including the Columbia Pacific Heritage Museum in your estate planning now, you will be ensuring the future of CPHM as a repository for the heritage of our community.

PLANNED GIVING

A planned gift is one that is decided upon in the present and given with long-term advantages for CPHM and for you, the donor. There are many ways to design your donations through planned giving.

GIFTS THROUGH WILLS

Bequest language, or a codicil, in your will can complete your gift to CPHM. Your estate may be entitled to an estate tax charitable deduction.

GIFTS FUNDED BY RETIREMENT PLANS

If you designate CPHM as a beneficiary on the beneficiary designation form, you may avoid taxes which could occur if you donate your IRA through your will. Also, if you are 70½ or older, you can authorize your mandatory IRA withdrawals to go directly to CPHM which may avoid income tax.

GIFTS OF LIFE INSURANCE

The most effective way to donate life insurance is to designate CPHM as the owner and beneficiary. You may be entitled to an immediate charitable deduction for income tax purposes. Continue to pay the premiums and each payment may be a tax deductible charitable donation.

GIFTS OF APPRECIATED ASSETS

If you donate appreciated assets (stocks, bonds, etc.), you may receive a tax deduction at the current value without paying capital gains tax on the appreciated amount. When CPHM sells the assets it will be exempt from paying the capital gains tax.

GIFTS OF PROPERTY

By donating real or personal property to CPHM, you may receive income tax deduction benefits and avoid capital gains tax on appreciated property.