CITY OF HIGHLAND HAVEN ORDINANCE # 095 September 26, 2018

AN ORDINANCE OF THE CITY OF HIGHLAND HAVEN, TEXAS, PROVIDING FOR A CALENDAR YEAR 2018 TAX RATE OF 0.1172 / \$100 OF APPRAISED PROPERTY VALUE AND PROVIDING FOR AN EFFECTIVE DATE.

Whereas, the City of Highland Haven, Texas depends on property taxes to obtain income for necessary operating expenses; and

Whereas, the City is authorized by the State of Texas to assess property taxes for such purpose; and

Whereas, the cost for funding public safety programs and additional city staffing hours has increased; and

Whereas, the proposed fiscal year 2019 budget requires a property tax rate of \$0.1172 / \$100 of appraised value for calendar year 2018, and the calendar 2017 tax rate was \$0.1154 / \$100; and

NOW, THEREFORE BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF HIGHLAND HAVEN, TEXAS THAT:

The property tax rate for the year 2018 for the City is set at \$0.1172 per \$100.00 of appraised property value.

This tax rate will raise more taxes for maintenance and operations than last year's tax rate.

The tax rate will effectively be raised by 7.91% and will raise taxes for maintenance and operations on a \$100,000 home by approximately \$8.60. (This calculation is \$108.60 - \$117.20 = \$8.60 increase on a \$100,000 home.)

Section 1. <u>Authorization</u> - The Burnet Central Appraisal District is authorized to collect taxes for the City of Highland Haven, Texas for calendar year 2018 at the rate of \$0.1172 / \$100 of appraised valuation.

Section 2. <u>Application</u> - This Ordinance applies to all property located within the city limits of Highland Haven, Texas as shown on the Burnet County Appraisal District 2018 property tax roll.

PASSED AND APPROVED on this the 26th day of September 2018 during a scheduled meeting by the Board of Aldermen of the City of Highland Haven, Texas by a 'Yes' vote of $\underline{5}$, (L. Ball, A. Kahanek, T. Nuss, B. Passmore & D. Hagans) and a 'No' vote of $\underline{0}$.

Olan Kelley, Mayor

Attest:

Jeannie Gruetzner, City Segretary

seal