CITY OF HIGHLAND HAVEN

ORDINANCE # 089

September 20, 2016

AN ORDINANCE OF THE CITY OF HIGHLAND HAVEN, TEXAS, PROVIDING FOR A CALENDAR YEAR 2016 TAX RATE OF 0.1110 / \$100 OF APPRAISED PROPERTY VALUE AND PROVIDING FOR AN EFFECTIVE DATE.

Whereas, the City of Highland Haven, Texas depends on property taxes to obtain income for necessary operating expenses; and

Whereas, the City is authorized by the State of Texas to assess property taxes for such purpose; and

Whereas, the cost for funding the City Secretary position has increased significantly; and

Whereas, the proposed fiscal year 2017 budget requires a property tax rate of \$0.1110 / \$100 of appraised value for calendar year 2016, and the calendar 2015 tax rate was \$0.1059 / \$100; and

NOW, THEREFORE BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF HIGHLAND HAVEN, TEXAS THAT:

The property tax rate for the year 2016 for the City is set at \$0.1110 per \$100.00 of appraised property value.

This tax rate will raise more taxes for maintenance and operations than last year's tax rate.

The tax rate will effectively be raised by 7.35% and will raise taxes for maintenance and operations on a \$100,000 home by approximately \$5.10. (This calculation is \$111.0 – \$105.90 = \$5.10 increase on a \$100,000 home.)

Section 1. <u>Authorization</u> - The Burnet Central Appraisal District is authorized to collect taxes for the City of Highland Haven, Texas for calendar year 2016 at the rate of \$0.1110 / \$100 of appraised valuation.

Section 2. <u>Application</u> - This Ordinance applies to all property located within the city limits of Highland Haven, Texas as shown on the Burnet County Appraisal District 2016 property tax roll.

	20th day of September 2016 during a scheduled City of Highland Haven, Texas by a yes vote of
Attest:	Olan Kelley, Mayor
Dana Turner, City Secretary	seal