

RESOLUTION #2025-01
DESIGNATING FINANCIAL DEPOSITORY FOR TOWN FUNDS
HAVEN TOWNSHIP, SHERBURNE COUNTY

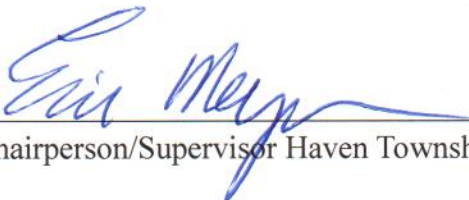
WHEREAS, pursuant to Minnesota Statutes Sections 336.01, subd. 4 and 118A.02, subd. 1, the Haven Town Board is required to designate a financial depository bank for Town funds; and

The Town Board has investigated interest rates and services of area financial institutions.

THEREFORE, as required by law, the Haven Town Board makes the following Resolution:

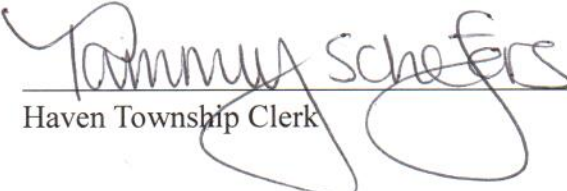
1. That West Bank shall be designated as a depository for Township Funds.
2. That the Town Board Chairperson, Town Board Vice Chairperson, Treasurer or Clerk (Two Signatures) must sign each check or warrant for the payment of Town Funds.
3. Either the Town Board Chairperson, Town Board Vice Chairperson, Treasurer or Clerk may authorize electronic transfer of Town Funds.
4. Town Funds may only be transferred to other Township accounts. There shall be no transfer of any Town Funds to any personal account, business account, or other non-Town account.
5. No Town Funds may be withdrawn as cash.
6. No more Town money may be deposited than is covered by Federal Deposit Insurance Corporation insurance, which is presently \$250,000.00.

Adopted this 16th day of June 2025.



Chairperson/Supervisor Haven Township Board

Attest:



Haven Township Clerk