

RESOLUTION
Town of Grand Rapids
Wood County, Wisconsin

Resolution #2026-03

WHEREAS, the treasurer of the Town of Grand Rapids does feel that the Town of Grand Rapids would, in fact, be placed in a better competitive position if all banks and saving and loan associations duly licensed and insured in the City of Wisconsin Rapids were available for deposits of the Town of Grand Rapids funds; and

WHEREAS, the Commissioner of Banking has stated that any licensed bank or savings and loan association in the City of Wisconsin Rapids may properly be used as a public depository by the Town of Grand Rapids; and

WHEREAS, according to the Commissioner of Banking, the filing of a copy of said resolution with the Commissioner of Banking gives the funds in question the total protection of Chapter 34 of the Wisconsin Statutes for public funds above and beyond the federal insurance;

NOW THEREFORE BE IT RESOLVED, that the following banks or savings and loan associations are designated public depositories for funds of the Town of Grand Rapids;

- WoodTrust Bank of Wisconsin Rapids, WI
- Associated Bank of Wisconsin Rapids, WI
- Connexus Credit Union of Wisconsin Rapids, WI
- US Bank of Wisconsin Rapids, WI
- Paper City Savings Association of Wisconsin Rapids, WI
- BMO Bank of Wisconsin Rapids, WI
- Prevail Bank of Wisconsin Rapids, WI
- Valley Communities Credit Union of Wisconsin Rapids, WI
- Pioneer Bank of Wisconsin Rapids, WI

Motion	For	Against	Abstain	Absent	ACTION TAKEN
<u> </u> Jeff Kuhn	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Adopted as presented <input checked="" type="checkbox"/>
<u> 1 </u> Bill Clendenning	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Adopted as amended <u> </u>
<u> </u> Amber France	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Rejected <u> </u>
<u> </u> Jason Warren	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Tabled until <u> </u>
<u> 2 </u> Todd Radtke	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Referred to <u> </u>

Dated this 11th day of February, 2026


By:



Jeff Kuhn, Town Chairperson

I, Lisa Dotter, Clerk for the Town of Grand Rapids, hereby certify that the above is a true and correct copy of a Resolution which was adopted on the 11th day of February, 2026 by the Town Board, Town of Grand Rapids, County of Wood.

By:



Lisa Dotter, Clerk