

TAX RATE INFORMATION

	2024 taxes payable in 2025	2025 taxes payable in 2026	Amount Change	Percent Change
County	\$ 6.78	\$ 6.84	0.06	0.88%
Town	\$ 2.72	\$ 2.88	0.16	5.88%
School	\$ 9.85	\$ 10.14	0.29	2.94%
MSTC	\$ 0.99	\$ 0.96	-0.03	-3.03%
Gross Rate	\$ 20.33	\$ 20.82	0.49	2.41%
State Credit	\$ 2.19	\$ 2.12	-0.07	-3.20%
Net Rate	\$ 18.13	\$ 18.70	0.57	3.14%

A **\$179.00** charge will be added to the 2025 taxes (payable in 2026) for every Grand Rapids household that has garbage/recycling collection for the 2025 year.

EXAMPLES OF TAX BILLS AT DIFFERENT ASSESSED VALUES

House Assessment	* TOTAL 2024 taxes payable in 2025	*TOTAL 2025 taxes payable in 2026	Difference	GRAND RAPIDS Share of Taxes Payable in 2025	GRAND RAPIDS Share of Taxes Payable in 2026	GRAND RAPIDS Share of Taxes Difference	GRAND RAPIDS Taxes <u>WITH</u> Garbage charge
\$ 70,000	\$ 1,269.10	\$ 1,309.00	\$ 39.90	\$ 190.40	\$ 201.60	\$ 11.20	\$ 380.60
\$ 80,000	\$ 1,450.40	\$ 1,496.00	\$ 45.60	\$ 217.60	\$ 230.40	\$ 12.80	\$ 409.40
\$ 90,000	\$ 1,631.70	\$ 1,683.00	\$ 51.30	\$ 244.80	\$ 259.20	\$ 14.40	\$ 438.20
\$ 100,000	\$ 1,813.00	\$ 1,870.00	\$ 57.00	\$ 272.00	\$ 288.00	\$ 16.00	\$ 467.00
\$ 110,000	\$ 1,994.30	\$ 2,057.00	\$ 62.70	\$ 299.20	\$ 316.80	\$ 17.60	\$ 495.80
\$ 120,000	\$ 2,175.60	\$ 2,244.00	\$ 68.40	\$ 326.40	\$ 345.60	\$ 19.20	\$ 524.60
\$ 130,000	\$ 2,356.90	\$ 2,431.00	\$ 74.10	\$ 353.60	\$ 374.40	\$ 20.80	\$ 553.40
\$ 140,000	\$ 2,538.20	\$ 2,618.00	\$ 79.80	\$ 380.80	\$ 403.20	\$ 22.40	\$ 582.20
\$ 150,000	\$ 2,719.50	\$ 2,805.00	\$ 85.50	\$ 408.00	\$ 432.00	\$ 24.00	\$ 611.00
\$ 160,000	\$ 2,900.80	\$ 2,992.00	\$ 91.20	\$ 435.20	\$ 460.80	\$ 25.60	\$ 639.80
\$ 170,000	\$ 3,082.10	\$ 3,179.00	\$ 96.90	\$ 462.40	\$ 489.60	\$ 27.20	\$ 668.60
\$ 180,000	\$ 3,263.40	\$ 3,366.00	\$ 102.60	\$ 489.60	\$ 518.40	\$ 28.80	\$ 697.40
\$ 190,000	\$ 3,444.70	\$ 3,553.00	\$ 108.30	\$ 516.80	\$ 547.20	\$ 30.40	\$ 726.20
\$ 200,000	\$ 3,626.00	\$ 3,740.00	\$ 114.00	\$ 544.00	\$ 576.00	\$ 32.00	\$ 755.00
\$ 210,000	\$ 3,807.30	\$ 3,927.00	\$ 119.70	\$ 571.20	\$ 604.80	\$ 33.60	\$ 783.80
\$ 220,000	\$ 3,988.60	\$ 4,114.00	\$ 125.40	\$ 598.40	\$ 633.60	\$ 35.20	\$ 812.60
\$ 230,000	\$ 4,169.90	\$ 4,301.00	\$ 131.10	\$ 625.60	\$ 662.40	\$ 36.80	\$ 841.40
\$ 240,000	\$ 4,351.20	\$ 4,488.00	\$ 136.80	\$ 652.80	\$ 691.20	\$ 38.40	\$ 870.20
\$ 250,000	\$ 4,532.50	\$ 4,675.00	\$ 142.50	\$ 680.00	\$ 720.00	\$ 40.00	\$ 899.00
\$ 260,000	\$ 4,713.80	\$ 4,862.00	\$ 148.20	\$ 707.20	\$ 748.80	\$ 41.60	\$ 927.80
\$ 270,000	\$ 4,895.10	\$ 5,049.00	\$ 153.90	\$ 734.40	\$ 777.60	\$ 43.20	\$ 956.60
\$ 280,000	\$ 5,076.40	\$ 5,236.00	\$ 159.60	\$ 761.60	\$ 806.40	\$ 44.80	\$ 985.40
\$ 290,000	\$ 5,257.70	\$ 5,423.00	\$ 165.30	\$ 788.80	\$ 835.20	\$ 46.40	\$ 1,014.20
\$ 300,000	\$ 5,439.00	\$ 5,610.00	\$ 171.00	\$ 816.00	\$ 864.00	\$ 48.00	\$ 1,043.00

*Examples above do not include lottery credit or garbage/recycling special charge.

	2024	2025
Population	7609	7620
Sq. Miles	20.3	20.3
Voter Registration	5365	5332
Assessed Valuation	\$606,122,600	\$612,164,100
Equalized Valuation	\$884,343,900	\$949,921,600
Assessment Ratio	0.685	0.644
Lottery Credit	\$197.80	\$176.45
First Dollar Credit	\$61.43	\$58.82
Garbage/Recycling Charge	\$171.00	\$179.00