

Program Overview

Eligible seniors can receive a property tax reduction between 5% and 50% on city and school taxes, if the combined annual income, including gross social security benefits, is within the specified range as illustrated in the charts.

Eligibility Requirements

To be eligible for this program you must meet the age, ownership, residency, and income requirements.

Age:

- Applicant must be 65 or older.
- If property is co-owned with a spouse or sibling, only one owner needs to be 65 or older.

Ownership:

- You must own the property for at least 12 consecutive months prior to the date of filing for the exemption.

Residency:

- The property must be the primary residence and must be occupied by all the owners.

Income:

- Household income of all owners must not exceed the maximum limit set by the city and school district.

HOW EXEMPTIONS ARE APPLIED

The range of percentages and maximum incomes are:

FOR CITY PURPOSES:

<u>INCOME LEVEL</u>	<u>EXEMPTION %</u>
\$30,000 - or Less	50%
\$30,001 - \$31,000	45%
\$30,001 - \$32,000	40%
\$32,001 - \$33,000	35%
\$33,001 - \$33,900	30%
\$33,901 - \$34,800	25%
\$34,801 - \$35,700	20%
\$35,701 - \$36,600	15%
\$36,601 - \$37,500	10%
\$37,501 - \$38,400	5%

FOR SCHOOL PURPOSES:

<u>INCOME LEVEL</u>	<u>EXEMPTION %</u>
\$24,000 - or Less	50%
\$24,001 - \$25,000	45%
\$25,001 - \$26,000	40%
\$26,001 - \$27,000	35%
\$27,001 - \$27,900	30%
\$27,901 - \$28,800	25%
\$28,801 - \$29,700	20%
\$29,701 - \$30,600	15%
\$30,601 - \$31,500	10%
\$31,501 - \$32,400	5%

How To Apply

A) File your application with the City of Glen Cove Assessment Department. Use Form **RP-467** for initial application and then use Form **RP-467-Rnw** to renew your application each year afterwards.

B) Filing Requirements:

1. **Proof of age** (Driver's License, Birth Certificate, Passport)
2. **Copy of Recorded Deed** (If ownership is in a "Trust", include a copy of the Trust.
3. **Copy of Death Certificate** (if one of the owners on the Deed is deceased).
4. **Proof of Income** (Entire Federal and State income tax return, including all schedules, for all owners and their spouses for the preceding year.
5. If Federal or NYS Income Tax Returns are not filed, verification of all income, such as pension statements (1099), SSA 1099, interest and dividend statements (1099), or W2 must be provided. In addition, an IRS printout of all Income may be required.

City of Glen Cove

When to File

Applications are accepted from
September 1st thru May 1st

Where to File

City of Glen Cove City Hall
Assessment Department
9 Glen Street – 1st Floor
Glen Cove, NY 11542

Important Information:

Residents must file with Nassau
County Department of Assessment to
qualify for exemptions on the county
portion of the real property taxes.

Contact the Nassau County
Department of Assessment at
(516) 571-1500 for additional
information.

IMPORTANT DATES:

June 1 – Third Tuesday of June
Assessment Grievance Filing Period

Senior Citizens' Partial Tax Exemption for Real Property



City of Glen Cove

August 2023

This brochure was prepared for
Informational Purposes.

Department of Assessment
9 Glen Street
Glen Cove, NY 11542
(516) 676-3564
www.glencoveny.gov
