



**BOROUGH OF ENGLEWOOD CLIFFS
COUNTY OF BERGEN**

NOTICE OF MEETING

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Englewood Cliffs, in the County of Bergen, State of New Jersey on December 8, 2025 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY AND NEW AUTOMOTIVE VEHICLES, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE BOROUGH OF ENGLEWOOD CLIFFS, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$2,000,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

The purposes, appropriations and bonds/notes authorized in this multipurpose bond ordinance are as follows:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Undertaking of various improvements to municipal buildings and facilities. It is hereby determined and stated that said buildings being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Appropriation and Estimated Cost	\$ 300,000
Down Payment Appropriated	\$ 14,300
Bonds and Notes Authorized	\$ 285,700
Period of Usefulness	15 years

B. Undertaking of the Borough Records Digitizing Project.

Appropriation and Estimated Cost	\$ 300,000
Down Payment Appropriated	\$ 18,800
Bonds and Notes Authorized	\$ 281,200
Period of Usefulness	5 years

C. Undertaking of the removal of underground fuel storage tanks and replacement with above ground tanks at the Department of Public Works ("DPW") Yard.

Appropriation and Estimated Cost	\$ 350,000
Down Payment Appropriated	\$ 16,700
Bonds and Notes Authorized	\$ 333,300
Period of Usefulness	15 years

D. Undertaking of sanitary sewer line cleaning and infiltration and inflow testing at various locations.

Appropriation and Estimated Cost	\$ 100,000
Down Payment Appropriated	\$ 4,800
Bonds and Notes Authorized	\$ 95,200
Period of Usefulness	15 years

E. Installation of a salt shed at the DPW Yard.

Appropriation and Estimated Cost	\$ 200,000
Down Payment Appropriated	\$ 9,600
Bonds and Notes Authorized	\$ 190,400
Period of Usefulness	20 years

F. Undertaking of the engineering and design phases for improvements to DPW facilities.

Appropriation and Estimated Cost	\$ 100,000
Down Payment Appropriated	\$ 4,800
Bonds and Notes Authorized	\$ 95,200
Period of Usefulness	15 years

G. Undertaking of improvements to the sanitary and storm sewer systems at various locations.

Appropriation and Estimated Cost	\$ 100,000
Down Payment Appropriated	\$ 4,800
Bonds and Notes Authorized	\$ 95,200
Period of Usefulness	15 years

H. Acquisition of new additional or replacement equipment and machinery and new automotive vehicles (each of the vehicles (items (ii) and (iii) below) having a gross vehicle weight rating (GVWR) in excess of 15,000 pounds), including original apparatus and equipment, for the use of the DPW consisting of (i) a loader, (ii) a roll-off truck and (iii) a dump truck.

Appropriation and Estimated Cost	\$ 550,000
Down Payment Appropriated	\$ 26,200
Bonds and Notes Authorized	\$ 523,800
Period of Usefulness	10 years

Aggregate Appropriation and Estimated Cost	\$2,000,000	
Aggregate Down Payment Appropriated		\$ 100,000
Aggregate Amount of Bonds and Notes Authorized	\$1,900,000	

Grants (if any) Appropriated: \$-0-

Section 20 Costs: \$225,000

Useful Life: 12.64 years

Beauty Nadim, RMC / CMR
Borough Clerk
Borough of Englewood Cliffs
County of Bergen
State of New Jersey

