



**BOROUGH OF ENGLEWOOD CLIFFS
COUNTY OF BERGEN**

NOTICE OF MEETING

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Englewood Cliffs, in the County of Bergen, State of New Jersey on December 8, 2025 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE UNDERTAKING OF PHASE I OF THE BOROUGH-WIDE SEWER IMPROVEMENTS PROJECT IN, BY AND FOR THE BOROUGH OF ENGLEWOOD CLIFFS, IN THE COUNTY OF BERGEN, NEW JERSEY, TO APPROPRIATE THE SUM OF \$950,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

Purpose(s): Undertaking of Phase I of the Borough-wide Sewer Improvements Project in, by and for the Borough.

Appropriation: \$950,000

Bonds/Notes Authorized: \$900,000

Grants (if any) Appropriated: \$-0-

Section 20 Costs: \$45,000

Useful Life: 40 years

Beauty Nadim, RMC / CMR

Borough Clerk

Borough of Englewood Cliffs

County of Bergen

State of New Jersey