

BOROUGH OF ENGLEWOOD CLIFFS COUNTY OF BERGEN

NOTICE OF MEETING

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Englewood Cliffs, in the County of Bergen, State of New Jersey, on November 12, 2025. It will be further considered for final passage, after public hearing thereon, at a meeting of the Borough Council to be held at the Municipal Building, 10 Kahn Terrace, Englewood Cliffs, New Jersey, on December 8, 2025 at 6:30 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

<u>Title</u>: BOND ORDINANCE TO AUTHORIZE THE UNDERTAKING OF PHASE I OF THE BOROUGH-WIDE SEWER IMPROVEMENTS PROJECT IN, BY AND FOR THE BOROUGH OF ENGLEWOOD CLIFFS, IN THE COUNTY OF BERGEN, NEW JERSEY, TO APPROPRIATE THE SUM OF \$950,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

<u>Purpose(s)</u>: Undertaking of Phase I of the Borough-wide Sewer Improvements Project in, by and for the Borough.

Appropriation: \$950,000

Bonds/Notes Authorized: \$900,000

Grants (if any) Appropriated: \$-0-

Section 20 Costs: \$45,000 Useful Life: 40 years

This Notice is published pursuant to N.J.S.A. 40A:2-17.

Beauty Nadim, RMC / CMR Borough Clerk Borough of Englewood Cliffs County of Bergen State of New Jersey