



**BOROUGH OF ENGLEWOOD CLIFFS
COUNTY OF BERGEN**

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Englewood Cliffs, in the County of Bergen, State of New Jersey, on August 13, 2025. It will be further considered for final passage, after public hearing thereon, at a meeting of the Borough Council to be held at the Municipal Building, 10 Kahn Terrace, Englewood Cliffs, New Jersey, on September 10, 2025 at 6:30 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE IMPROVEMENT OF SUMMIT STREET (FROM EAST PALISADE AVENUE TO PERSHING ROAD) IN, BY AND FOR THE BOROUGH OF ENGLEWOOD CLIFFS, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$250,000 TO PAY THE COST THEREOF, TO APPROPRIATE A STATE GRANT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

Purpose(s): Undertaking of the improvement of Summit Street (from East Palisade Avenue to Pershing Road) in, by and for the Borough consisting of road resurfacing and curb, sidewalk and drainage improvements, where necessary.

Appropriation: \$250,000

Bonds/Notes Authorized: \$59,950

Grants (if any) Appropriated: \$190,050

Section 20 Costs: \$38,000

Useful Life: 10 years

This Notice is published pursuant to N.J.S.A. 40A:2-17.

Beauty Nadim, RMC / CMR
Borough Clerk
Borough of Englewood Cliffs
County of Bergen
State of New Jersey