



**BOROUGH OF ENGLEWOOD CLIFFS
COUNTY OF BERGEN**

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Englewood Cliffs, in the County of Bergen, State of New Jersey, on July 22, 2025. It will be further considered for final passage, after public hearing thereon, at a meeting of the Borough Council to be held at the Municipal Building, 10 Kahn Terrace, Englewood Cliffs, New Jersey, on August 13, 2025 at 6:30 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE 2025 ROAD RESURFACING AND DRAINAGE IMPROVEMENT PROGRAM IN, BY AND FOR THE BOROUGH OF ENGLEWOOD CLIFFS, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$770,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

Purpose(s): Undertaking of the 2025 Road Resurfacing and Drainage Improvement Program at various locations in, by and for the Borough (including curb and sidewalk improvements, where necessary), as set forth on a list prepared by the Borough Engineer on file or to be placed on file with the Borough Clerk and hereby approved and incorporated herein by this reference thereto. Depending upon the contract price and other exigent circumstances, and upon approval by the Borough Council, there may be additions to or deletions from the aforesaid list.

Appropriation: \$770,000

Bonds/Notes Authorized: \$733,000

Grants (if any) Appropriated: \$-0-

Section 20 Costs: \$110,000

Useful Life: 10 years

This Notice is published pursuant to N.J.S.A. 40A:2-17.

Beauty Nadim, RMC / CMR
Borough Clerk
Borough of Englewood Cliffs
County of Bergen
State of New Jersey