

**ELIZABETHTOWN AIRPORT/ECONOMIC DEVELOPMENT COMMISSION
FY 2026-2027 BUDGET**

BUDGET ORDINANCE

BE IT ORDAINED BY THE BOARD OF COMMISSION MEMBERS OF THE ELIZABETHTOWN AIRPORT AND ECONOMIC DEVELOPMENT COMMISSION THAT:

Section 1: The following accounts are hereby appropriated to the fund set forth for the operation of the Elizabethtown Airport and Economic Development Commission and its activities for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the Chart of Accounts heretofore established for the Commission:

<u>AIRPORT FUND</u>	<u>AMOUNT</u>
Airport	<u>\$270,000.00</u>
TOTAL AIRPORT FUND APPROPRIATION	<u>\$270,000.00</u>

Section 2: It is estimated, and therefore appropriated, that the following revenues will be made or are now available to the respective fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027, as follows:

<u>AIRPORT FUND</u>	<u>AMOUNT</u>
Town/County Contribution	\$110,000.00
Hangar Revenue	\$135,800.00
Fuel Sales Revenue	\$ 14,500.00
Other Revenue	\$ 9,700.00
Fund Balance Appropriated	<u>\$ 0.00</u>
TOTAL AIRPORT FUND REVENUE	<u>\$270,000.00</u>

Section 3: Authorized trips in which employees or officials use a personal vehicle are to be reimbursed at the current reimbursement rate established by the IRS on a per mile basis or by actual gasoline receipt, as determined by the Elizabethtown Airport and Economic Development Commission Chairman. Lodging and meal reimbursements are to be reimbursed at the travel rates per the Joint Federal Travel Regulations (JFTR) or those exceptions approved by the Commission Chairman.

Section 4: The Budget/Finance Officer is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions:

- a. He/she may transfer amounts between objects of expenditures within a department without limitation and without a report being required to the Commission.

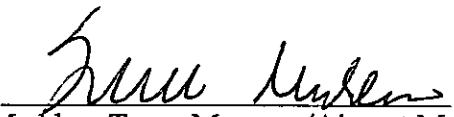
Section 5: Copies of this Budget Ordinance and accompanying document shall be furnished to the Finance Officer and Chairman of the Airport and Economic Development Commission to be kept on file by them for their direction in the disbursement of funds.

Upon introduction of this Ordinance by Commissioner Robin Summerlin and seconded by Commissioner Ryan Godwin, this ordinance is hereby adopted this the 9th day of June 2026.

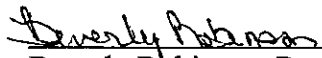
Ayes: Reynold Hester, David Clark, Tori Martin, Robin Summerlin,
Ryan Godwin, Reid Taylor, Justin DeGarmo

Nayes:

Absent: Mac Campbell


Eddie Madden, Town Manager/Airport Manager

ATTEST:


Beverly Robinson, Recording Secretary