# DEEPHAVEN CITY COUNCIL WORKSHOP
**COUNCIL CHAMBERS, CITY HALL**
**20225 COTTAGEWOOD ROAD**
**6:00 P.M. Monday, April 20th, 2026**

## COUNCIL WORKSHOP AGENDA

### 5:00 P.M. WORKSHOP

A. Joint Planning and Zoning / City Council Workshop
B. Other Matters for Consideration

## LOCAL BOARD OF APPEAL AND EQUALIZATION

### 6:00 P.M. BOARD OF APPEAL AND EQUALIZATION PUBLIC HEARING

A. Call Public Hearing to Order
B. Presentation by County Appraiser, Michael Smerdon
C. Review of Property Valuation Appeals
D. Additional Public Comment
E. Adjournment

# DEEPHAVEN BOARD OF APPEAL AND EQUALIZATION MEMORANDUM
**20225 COTTAGEWOOD ROAD, DEEPHAVEN, MN 55331**

**City Council Meeting**
**6:00 p.m.**
**Monday, April 20, 2026**
**Local Board of Appeal and Equalization**

The purpose of the Board of Appeal and Equalization is to provide a fair and objective forum for property owners to appeal their valuation or classification. The local board often serves as the first formal step in the appeals process for taxpayers. The goal of the Board of Appeal and Equalization should be to attempt to address property owners' issues efficiently, fairly, and objectively. Any changes to property valuations made by the Board must be substantiated by facts. Any value reductions must be justified because they have the effect of shifting the tax burden to other property in the jurisdiction. Further, any changes made by the Board must meet statutory guidelines, including those provided in Minnesota Statute §274.014, which is attached for your reference and review. The total reduction in property valuation cannot exceed one percent of the City's overall valuation. For Deephaven, the maximum amount of reduction enacted by the Board cannot exceed $23,279,278 based upon the 2025 total valuation of $2,327,927,800. Additionally, the Board cannot reduce all property valuations in an area or class; the Board needs to take action on each individual property.

Legislation enacted in the 2003 and 2008 sessions requires that there be at least one member at each meeting of a Board of Appeal and Equalization who has completed an appeals and equalization course developed or approved by the Commissioner of Revenue within the last four years. For the City of Deephaven, the following members of the Council have completed the required course:

| Name: | Training Expires: |
|---|---|
| Kent Carlson | 7.1.2027 |
| Tony Jewett | 7.1.2028 |
| Tom Erdmann | 7.1.2029 |

Additionally, the Public Hearing which will be held Monday evening is required to be approved by the City Council and properly noticed and published in the City's official newspaper. This requirement has also been met, with the date and time being approved on January 5th, 2026, setting the meeting date; with publication being run Monday, April 2, 2026.

The City of Deephaven has contracted with Hennepin County for the provision of market valuation services for the parcels of property in our community. Principal Residential Appraiser, Michael Smerdon, has provided this service for Deephaven this year. Appraiser Smerdon has submitted the attached Deephaven Market Valuation Sales Book for your review and will be present at the meeting to discuss recent sales and other aspects that have factored in his assessment of market values for properties in our community. The City Council, sitting as the Local Board of Appeal and Equalization, has the authority to make determinations on the proposed market values brought forward by residents. The Board can reduce, increase or affirm valuations presented for consideration; Staff recommend the Board provide some level of deference to the valuations recommended by Appraiser Smerdon, and should ask Mr. Smerdon to defend or otherwise support his valuations of any property in question.

Additionally, Mr. Smerdon can be asked to provide additional recommendations or reviews based upon your direction and request.

Typically, property owners who seek to challenge the assessment of their properties must first contact our City Appraiser directly to begin that process prior to the Board of Equalization and Appeal meeting. For this year, Mr. Smerdon has received 37 calls and has resolved 31 of these valuation disputes. At this time, we are aware of one property owner that will be coming in to contest the valuations of their property in Deephaven. Appraiser Smerdon can spend some time walking the Council through the specific methods of calculation and explain why some properties saw an increase in market valuation for this year.

If you have specific questions regarding your property, please contact County Appraiser, Michael Smerdon: (612) 267-4480; Michael.smerdon@hennepin.us. Alternatively, please contact me with any questions or requests for additional information prior to our meeting.

Thank you,

Dan Madsen
City Administrator, Special Counsel
Deephaven, Minnesota

## 274.014 LOCAL BOARDS; APPEALS AND EQUALIZATION COURSE AND MEETING REQUIREMENTS.

Subdivision 1. **Handbook for local boards.** By no later than January 1, 2005, the commissioner of revenue must develop a handbook detailing procedures, responsibilities, and requirements for local boards of appeal and equalization. The handbook must include, but need not be limited to, the role of the local board in the assessment process, the legal and policy reasons for fair and impartial appeal and equalization hearings, local board meeting procedures that foster fair and impartial assessment reviews and other best practices recommendations, quorum requirements for local boards, and explanations of alternate methods of appeal.

Subd. 2. **Appeals and equalization course.** Beginning in 2006, and each year thereafter, there must be at least one member at each meeting of a local board of appeal and equalization who has attended an appeals and equalization course developed or approved by the commissioner within the last four years, as certified by the commissioner. The course may be offered in conjunction with a meeting of the Minnesota League of Cities or the Minnesota Association of Townships. The course content must include, but need not be limited to, a review of the handbook developed by the commissioner under subdivision 1.

Subd. 3. **Proof of compliance; transfer of duties.** (a) Any city or town that conducts local boards of appeal and equalization meetings must comply with the training requirements of subdivision 2 by February 1, by having at least one member who has attended an appeals and equalization course described in subdivision 2 within the last four years. A city or town that does not comply with these requirements is deemed to have transferred its board of appeal and equalization powers to the county for a minimum of two assessment years, beginning with the current year's assessment and continuing thereafter unless the powers are reinstated under paragraph (c).

(b) The county shall notify the taxpayers when the board of appeal and equalization for a city or town has been transferred to the county under this subdivision and, prior to the meeting time of the county board of equalization, the county shall make available to those taxpayers a procedure for a review of the assessments, including, but not limited to, open book meetings. This alternate review process shall take place in April and May.

(c) A local board whose powers are transferred to the county under this subdivision may be reinstated by resolution of the governing body of the city or town and upon proof of compliance with the requirements of subdivision 2. The resolution and proofs must be provided to the county assessor by February 1 in order to be effective for the following year's assessment.

(d) A local board whose powers are transferred to the county under this subdivision may continue to employ a local assessor and is not deemed to have transferred its powers to make assessments.

**History:** *2003 c 127 art 2 s 16; 2005 c 151 art 5 s 25,26; 2008 c 366 art 15 s 16; 2014 c 308 art 10 s 10; 1Sp2017 c 1 art 20 s 8*

Hennepin County

# Memo

To: City of Deephaven, Mayor, and Council

From: Mike Smerdon, SAMA, Principal Residential Appraiser

Date: 3/13/2026

Re: 2026 Assessment

## 2026 Assessment and Appeals

In preparation for the upcoming Local Board of Appeal and Equalization meeting, please find the enclosed information:

- Annual Assessment
- Summary of property growth
- The Local Board of Appeal and Equalization process
- Representative sales of residential properties with photos and property highlights
- Additional information on the 2026 assessment is available at https://www.hennepin.us/assessment (2026 report available ~3/20)

## Annual Assessment

The county assessor is required to value property as of January 2nd of each year. All market indicators are used to establish the assessment. The main source of data is the Department of Revenue's sales ratio study. Sales from this study period of October 1, 2024, through September 30, 2025, are reviewed by the assessor and trended forward to January 2, 2026. Sales occurring after the study period, pending sales, and property listings are also analyzed to ensure an appropriate assessment level for all property types.

In addition to reviewing sales, appraisers view one fifth of the properties in the city. This is referred to as the quintile. A map is included on page 4 of the sales book indicating the 5 year schedule of quintile inspections. All building permit data is reviewed annually to determine if any new construction will impact the market value of the property. If the completed work improves the value of the property, an improvement amount is added.

## Summary of the 2026 Assessment

Growth statistics for each submarket in the City of Deephaven are listed below. The growth statistics are net figures that consider only market related changes. These figures do not include new construction.

| | | | |
|---|---|---|---|
| Single Family | 1.5% | Condos | N/A |
| Commercial | 0.5% | Townhomes | 3.1% |
| Industrial | N/A | Duplex/Triplex | 0.2% |
| Apartments | -5.0% | Twin Homes | N/A |

## City of Deephaven 2026 Assessment

| | |
|---|---|
| Total market value: | $2,365,742,400 |
| New construction: | $26,880,000 |
| Net percentage increase: | 0.9% |
| Gross percentage increase: | 2.0%. |

## The Local Board of Appeal and Equalization Process

The 2026 Local Board of Appeal and Equalization will be held at Deephaven City Hall at 20235 Cottagewood Rd, Deephaven at 6:00PM on April 20th, 2026.

Value notices were mailed on February 27th, 2026. Taxpayers with value or classification concerns should contact the assessor's office by calling the number listed on their valuation notice. Concerns are typically addressed after a conversation with the appraiser. If additional attention is necessary, the appraiser will review the property.

If the owner and the appraiser disagree on the valuation, the owner has the right to appeal to The Local Board of Appeal and Equalization (LBAE) on April 20th, 2026.

- The Board has the authority to increase, decrease, or take no action on individual valuations.
- The Board must not reduce the cities aggregate assessment by more than one percent or none of the adjustments will be allowed.
- The Board cannot increase or decrease by a percentage all the assessments in the district by class.
- If the Board chooses to reconvene, it must do so within 20 days (from the meeting call to order.)

If the owner is not satisfied with the result from the Local Board of Appeal, they can appeal to the County Board of Appeal and Equalization. The taxpayer must appeal to the Local Board of Appeal and Equalization in person or in writing, to appeal to the County Board of Appeal and Equalization.

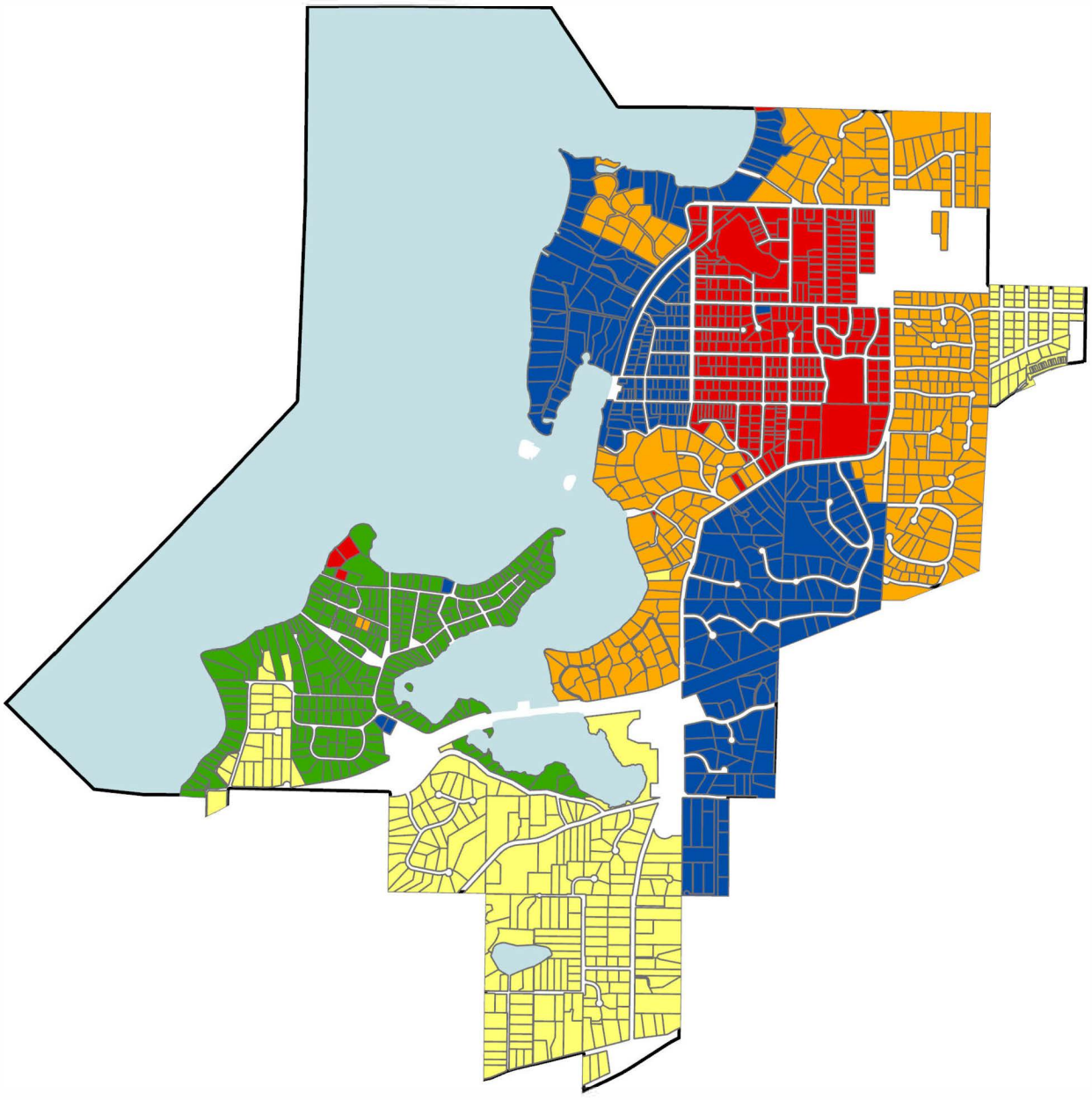
The County Board of Appeal and Equalization will begin meeting on June 15, 2026. All requests for appointments at the County Board must be received by May 20, 2026.

To make an appointment at the County Board of Appeals and Equalization, taxpayers should call 612-348-7050 or email countyvalueappeal@hennepin.us.

## Contact

Principal Residential Appraiser
Mike Smerdon
952-596-1362 (Teams phone number) or 612-267-4480 (Cell phone)
michael.smerdon@hennepin.us

# Deephaven Quintile Map



**Legend**

Last Quintile Assessment Year

1111 2022

2023

2024

1111 2025

1111 2026

Residential Parcels Only

# How the Assessor Estimates Your Market Value

2

*Property Tax Fact Sheet 2*

Fact Sheet

Estimated market value is one of the factors used to determine your property taxes. This fact sheet explains how that value is calculated and used.

## How does the assessor estimate the market value of my property?

Assessors value properties using a mass appraisal process to review sales of similar properties in the area over a set time period.

This "estimated market value" represents what your property would sell for in an "arms-length" sale on the open market (where buyer and seller are not related and both are educated about the property).

Assessors review sales from October 1 to September 30. They adjust the prices for market trends to estimate the market value of your property on the next assessment date (January 2).

An example of this timeline is:

- To estimate a property's 2018 market value, the assessor reviews property sales from October 1, 2016, to September 30, 2017.
- Property owners may appeal their estimated market value and classification. This process occurs from April 1, 2018 to June 30, 2018.
- Property values and classifications become final on July 1, 2018. These values are used to determine taxes for 2019.

Assessors also review other data such as supply and demand, marketing times, and vacancy rates. This helps them determine if the real estate market in your area is increasing, stable, or decreasing.

## What is the difference between 'Estimated Market Value' and 'Taxable Market Value'?

While estimated market value (EMV) shows what your property would likely sell for on the open market, "taxable market value" (TMV) is used to determine your taxes.

A property's TMV is its estimated market value minus any tax exemptions, deferrals, and value exclusions that apply. For example, many homeowners have a Homestead Market Value Exclusion, which reduces the amount of home value that is subject to tax.

## How does my property value affect my property taxes?

Property value does not directly affect your property tax bill. It is used to calculate your share of the local property tax levy for the year.

This levy is the total property tax revenue needed to fund the budgets set by your county, city or town, and school district.

Your property's taxable market value is multiplied by its classification rate to determine its share of the levy.

Increasing or decreasing your property's market value does not change the overall amount of property tax revenue that is collected.

For more information, see Fact Sheet 1, *Understanding Property Taxes*.

Property Tax Division - Mail Station 3340 St. Paul, MN 55146-3340

This fact sheet is intended to help you become more familiar with Minnesota tax laws and your rights and responsibilities under the laws. Nothing in this fact sheet supersedes, alters, or otherwise changes any provisions of the tax law, administrative rules, court decisions, or other revenue notices. Alternative formats available upon request.

## How do assessors verify their estimated values are in line with the market?

The Department of Revenue and assessors do a "sales ratio study" each year to see how assessors' values compare to actual sales prices.

A sales ratio is the assessor's EMV of a property divided by its actual sales price:

$$\text{Sales Ratio} = \frac{\text{Assessor EMV}}{\text{Actual Sales Price}}$$

For example, assume a home was valued at by the assessor at $200,000 and sold for $210,000. The sales ratio is calculated like this:

$$\text{Sales Ratio} = \frac{\$200{,}000}{\$210{,}000} = 0.952 = 95\%$$

The overall EMVs should be within 90 to 105 percent of actual sales prices. Otherwise the Department of Revenue may order the assessor to adjust property values.

## Where do assessors get sales information?

This information comes from sales of real estate. A Certificate of Real Estate Value (CRV) is filed whenever real estate sells for more than $1,000.

CRVs have important details about each transaction. Assessors use this information to help estimate market values and for the sales ratio study.

Before using a CRV in the sales ratio study, the assessor must verify the sale was an open-market, arms-length sale. Otherwise it cannot be used in the study.

## How do I know if my assessor has the right information for my property?

Assessors are required to inspect properties in person at least once every 5 years. They also inspect property if new construction or demolition takes place.

You may contact the assessor to verify information about your property such as dimensions, age, and condition of any structures.

If your property has new improvements or other changes the assessor may not know about, you can ask the assessor to review and adjust your property records.

If you disagree with the assessor's value for your property, you may appeal. For more information, see Fact Sheet 3, *How to Appeal Your Value and Classification*.

## Can the values of some properties decrease while others increase?

Yes. Sales prices for different types of property can vary widely depending on market conditions and other factors.

In recent years, for example, sales of farmland were generally stronger than residential or commercial sales in most areas of the state.

No two properties are exactly alike. A property's market value or sales price is also affected by its unique characteristics – such as location, square footage, number of rooms, etc.

## Do property values in all areas increase or decline at the same rate?

No. Local real estate markets can be affected by a wide range of factors, such as new construction, changing demand for property, or economic trends.

Each area or neighborhood is different; its values can change at a faster (or slower) rate than others.

## Where can I get more information?

If you have questions or need more information:

- Refer to:
  - Fact Sheet 1, *Understanding Property Taxes*; and
  - Fact Sheet 3, *How to Appeal Your Value and Classification.*
- Go to www.revenue.state.mn.us and type **property tax fact sheets** into the Search box.
- Contact your County Assessor.

# Median Prices - Counties

| | 2021 | 2022 | 2023 | 2024 | 2025 | Change From 2024 | Change From 2021 |
|---|---|---|---|---|---|---|---|
| Anoka County | $327,500 | $350,000 | $354,000 | $365,000 | $370,000 | + 1.4% | + 13.0% |
| Carver County | $415,750 | $460,000 | $450,000 | $475,000 | $490,000 | +3.2% | + 17.9% |
| Chisago County | $325,000 | $355,125 | $352,000 | $365,000 | $380,000 | +4.1% | + 16.9% |
| Dakota County | $348,950 | $375,000 | $380,000 | $390,000 | $399,000 | +2.3% | + 14.3% |
| Goodhue County | $264,900 | $288,500 | $270,500 | $302,500 | $310,000 | +2.5% | + 17.0% |
| Hennepin County | $350,000 | $368,000 | $373,000 | $381,000 | $400,000 | +5.0% | + 14.3% |
| Isanti County | $288,753 | $316,000 | $322,450 | $324,900 | $335,000 | +3.1% | + 16.0% |
| Kanabec County | $230,000 | $250,000 | $249,900 | $267,400 | $272,950 | +2.1% | + 18.7% |
| Le Sueur County | $255,000 | $299,900 | $300,000 | $310,000 | $307,000 | -1.0% | + 20.4% |
| Mille Lacs County | $245,000 | $260,000 | $279,450 | $281,550 | $295,000 | +4.8% | + 20.4% |
| Ramsey County | $290,000 | $305,000 | $310,000 | $325,000 | $338,000 | +4.0% | + 16.6% |
| Rice County | $296,950 | $305,000 | $322,000 | $334,600 | $346,000 | + 3.4% | + 16.5% |
| Scott County | $380,000 | $420,464 | $420,000 | $429,900 | $429,990 | +0.0% | + 13.2% |
| Sherburne County | $330,000 | $355,000 | $350,000 | $369,900 | $375,000 | + 1.4% | + 13.6% |
| Sibley County | $200,000 | $220,000 | $220,000 | $247,450 | $252,500 | +2.0% | + 26.3% |
| St. Croix County | $332,900 | $370,000 | $378,450 | $395,500 | $410,000 | +3.7% | + 23.2% |
| Washington County | $385,350 | $420,000 | $410,000 | $426,685 | $437,350 | +2.5% | + 13.5% |
| Wright County | $348,000 | $379,900 | $381,000 | $385,000 | $399,899 | +3.9% | + 14.9% |



All data from NorthstarMLS. Report© 2026 ShowingTime Plus, LLC.

# Median Prices - Around the Metro

MINNEAPOLIS AREA REALTORS®

| | 2021 | 2022 | 2023 | 2024 | 2025 | Change From 2024 | Change From 2021 |
|---|---|---|---|---|---|---|---|
| **16-County Twin Cities Region** | **$340,000** | **$363,150** | **$368,000** | **$380,000** | **$390,000** | **+2.6%** | **+ 14.7%** |
| **13-County Twin Cities Region** | **$340,000** | **$365,000** | **$370,000** | **$380,000** | **$393,000** | **+3.4%** | **+ 15.6%** |
| Afton | $680,000 | $635,500 | $755,000 | $667,500 | $600,000 | - 10.1 % | - 11.8% |
| Albertville | $320,000 | $355,000 | $350,000 | $375,000 | $375,000 | 0.0% | + 17.2% |
| Andover | $416,821 | $437,454 | $425,000 | $439,000 | $455,895 | **+3.8%** | +9.4% |
| Annandale | $335,700 | $354,900 | $352,000 | $377,900 | $377,450 | - 0.1% | + 12.4% |
| Anoka | $300,000 | $315,000 | $332,250 | $325,000 | $335,500 | +3.2% | + 11.8% |
| Apple Valley | $325,000 | $350,000 | $360,000 | $375,000 | $380,000 | + 1.3% | + 16.9% |
| Arden Hills | $375,000 | $408,350 | $400,000 | $426,000 | $482,000 | + 13.1% | + 28.5% |
| Arlington | $207,000 | $212,000 | $202,000 | $250,000 | $236,700 | -5.3% | + 14.3% |
| Bayport | $421,000 | $349,000 | $386,500 | $517,500 | $480,000 | - 7.2% | + 14.0% |
| Becker | $310,000 | $336,500 | $347,450 | $338,700 | $347,000 | +2.5% | + 11.9% |
| Belle Plaine | $307,750 | $335,000 | $330,000 | $350,000 | $335,000 | -4.3% | +8.9% |
| Bethel | $250,000 | $320,000 | $442,000 | $329,000 | $360,000 | +9.4% | +44.0% |
| Big Lake | $320,000 | $351,000 | $339,500 | $345,000 | $340,000 | -1.4% | +6.3% |
| Birchwood Village | $459,000 | $450,000 | $485,000 | $525,000 | $325,000 | - 38.1% | - 29.2% |
| Blaine | $340,050 | $370,000 | $379,653 | $384,735 | $388,206 | +0.9% | + 14.2% |
| Bloomington | $325,000 | $350,000 | $360,000 | $362,500 | $374,900 | + 3.4% | + 15.4% |
| Bloomington - East | $309,000 | $320,000 | $330,000 | $343,500 | $347,500 | + 1.2% | + 12.5% |
| Bloomington - West | $340,000 | $373,450 | $375,000 | $385,000 | $399,900 | +3.9% | + 17.6% |
| Brainerd MSA | $282,500 | $325,000 | $339,000 | $350,000 | $369,900 | +5.7% | + 30.9% |
| Brooklyn Center | $265,000 | $280,000 | $290,000 | $290,000 | $300,000 | + 3.4% | + 13.2% |
| Brooklyn Park | $315,000 | $328,200 | $335,000 | $340,000 | $350,000 | +2.9% | + 11.1% |
| Buffalo | $326,450 | $345,000 | $355,000 | $355,000 | $369,000 | +3.9% | + 13.0% |
| Burnsville | $335,000 | $355,000 | $356,000 | $375,000 | $378,750 | + 1.0% | + 13.1% |
| Cambridge | $285,000 | $305,000 | $306,950 | $315,000 | $325,000 | +3.2% | + 14.0% |
| Cannon Falls | $327,000 | $340,000 | $347,000 | $340,500 | $362,000 | +6.3% | + 10.7% |
| Carver | $455,105 | $512,513 | $469,995 | $499,990 | $510,000 | +2.0% | + 12.1% |
| Centerville | $180,000 | $323,750 | $410,000 | $367,400 | $430,000 | + 17.0% | + 138.9% |
| Champlin | $335,075 | $366,000 | $368,750 | $365,000 | $375,000 | +2.7% | **+ 11.9%** |
| Chanhassen | $504,111 | $525,000 | $510,000 | $538,500 | $550,500 | +2.2% | +9.2% |
| Chaska | $375,000 | $419,990 | $415,000 | $465,750 | $485,000 | **+4.1%** | +29.3% |
| Chisago | $394,950 | $452,000 | $400,000 | $399,900 | $417,500 | + 4.4% | +5.7% |
| Circle Pines | $279,500 | $286,000 | $290,000 | $330,000 | $315,000 | -4.5% | + 12.7% |
| Clear Lake | $270,000 | $330,000 | $350,000 | $339,900 | $345,000 | + 1.5% | +27.8% |
| Clearwater | $284,900 | $302,750 | $315,000 | $325,000 | $325,000 | 0.0% | + 14.1% |
| Cleveland | $320,000 | $275,000 | $395,000 | $310,000 | $316,500 | +2.1% | -1.1% |
| Coates | $0 | $0 | $295,000 | $350,000 | $0 | -100.0% | -- |
| Cokato | $198,050 | $239,500 | $275,000 | $292,500 | $280,000 | -4.3% | + 41.4% |
| Cologne | $350,000 | $403,852 | $406,051 | $401,725 | $403,133 | +0.4% | + 15.2% |
| Columbia Heights | $265,000 | $290,000 | $288,080 | $294,750 | $300,000 | + 1.8% | + 13.2% |
| Columbus | $473,600 | $540,000 | $527,500 | $465,390 | $465,000 | - 0.1% | -1.8% |
| Coon Rapids | $289,000 | $309,900 | $325,000 | $325,000 | $340,000 | +4.6% | + 17.6% |
| Corcoran | $569,477 | $597,789 | $624,990 | $620,438 | $634,432 | +2.3% | + 11.4% |
| Cottage Grove | $355,245 | $397,995 | $392,500 | $397,000 | $399,900 | +0.7% | + 12.6% |
| Crystal | $281,500 | $305,000 | $298,049 | $315,500 | $320,000 | + 1.4% | + 13.7% |



All data from NorthstarMLS. Report© 2026 ShowingTime Plus, LLC

# Median Prices - Around the Metro

MINNEAPOLIS AREA REALTORS®

| | 2021 | 2022 | 2023 | 2024 | 2025 | Change From 2024 | Change From 2021 |
|---|---|---|---|---|---|---|---|
| Dayton | $490,490 | $515,013 | $449,990 | $527,000 | $599,670 | + 13.8% | +22.3% |
| Deephaven | $867,530 | $1,087,500 | $965,000 | $1,000,000 | $1,100,000 | + 10.0% | +26.8% |
| Delano | $375,000 | $443,910 | $425,000 | $448,000 | $445,000 | -0.7% | + 18.7% |
| Dellwood | $1,000,000 | $875,000 | $935,000 | $850,000 | $800,000 | -5.9% | -20.0% |
| Eagan | $350,000 | $375,000 | $375,000 | $380,500 | $395,000 | +3.8% | + 12.9% |
| East Bethel | $370,000 | $388,877 | $384,250 | $415,000 | $408,700 | -1.5% | + 10.5% |
| Eden Prairie | $425,000 | $452,500 | $462,000 | $465,000 | $475,000 | +2.2% | + 11.8% |
| Edina | $577,000 | $585,000 | $600,500 | $618,000 | $675,000 | +9.2% | + 17.0% |
| Elk River | $350,000 | $377,750 | $375,000 | $386,500 | $399,900 | +3.5% | + 14.3% |
| Elko New Market | $410,950 | $437,500 | $472,500 | $443,334 | $432,714 | -2.4% | +5.3% |
| Excelsior | $669,500 | $700,000 | $820,000 | $840,000 | $937,000 | + 11.5% | + 40.0% |
| Falcon Heights | $366,000 | $400,000 | $404,000 | $400,000 | $407,112 | + 1.8% | + 11.2% |
| Faribault | $240,000 | $260,000 | $270,000 | $296,950 | $310,000 | +4.4% | + 29.2% |
| Farmington | $340,000 | $380,000 | $367,000 | $407,000 | $400,000 | -1.7% | + 17.6% |
| Forest Lake | $340,000 | $365,000 | $367,500 | $384,400 | $424,950 | + 10.5% | + 25.0% |
| Fridley | $290,000 | $307,750 | $315,000 | $315,000 | $330,000 | +4.8% | + 13.8% |
| Gaylord | $190,000 | $210,000 | $216,500 | $222,500 | $223,000 | +0.2% | + 17.4% |
| Gem Lake | $540,000 | $475,000 | $655,000 | $450,000 | $738,000 | +64.0% | + 36.7% |
| Golden Valley | $390,000 | $425,000 | $424,000 | $424,000 | $438,700 | +3.5% | + 12.5% |
| Grant | $610,006 | $700,000 | $709,900 | $677,750 | $670,000 | -1.1% | +9.8% |
| Greenfield | $475,000 | $675,000 | $620,000 | $772,500 | $827,500 | + 7.1% | + 74.2% |
| Greenwood | $1,325,000 | $1,095,000 | $2,061,500 | $2,972,500 | $2,575,000 | - 13.4% | +94.3% |
| Ham Lake | $437,000 | $506,000 | $489,950 | $555,000 | $525,998 | - 5.2% | + 20.4% |
| Hamburg | $250,600 | $237,500 | $305,000 | $303,850 | $314,875 | +3.6% | + 25.6% |
| Hammond | $306,761 | $334,950 | $357,500 | $376,540 | $399,999 | +6.2% | + 30.4% |
| Hampton | $130,950 | $164,222 | $400,000 | $355,000 | $390,000 | +9.9% | + 197.8% |
| Hanover | $405,923 | $429,900 | $421,411 | $451,500 | $449,450 | -0.5% | + 10.7% |
| Hastings | $295,000 | $311,150 | $325,000 | $339,900 | $340,000 | +0.0% | + 15.3% |
| Hilltop | $0 | $0 | $0 | $0 | $0 | -- | -- |
| Hopkins | $287,000 | $315,000 | $325,000 | $373,000 | $365,000 | **-2.1%** | + 27.2% |
| Hudson | $400,500 | $440,000 | $440,000 | $474,500 | $479,000 | +0.9% | + 19.6% |
| Hugo | $385,000 | $450,000 | $399,900 | $415,000 | $439,615 | +5.9% | + 14.2% |
| Hutchinson | $236,250 | $262,900 | $261,750 | $268,900 | $279,500 | +3.9% | + 18.3% |
| Independence | $775,000 | $735,000 | $950,000 | $890,000 | $819,573 | -7.9% | +5.8% |
| Inver Grove Heights | $305,000 | $325,000 | $350,000 | $361,000 | $370,000 | +2.5% | +21.3% |
| Isanti | $292,000 | $330,000 | $328,200 | $329,950 | $326,140 | -1.2% | + 11.7% |
| Jordan | $370,000 | $465,000 | $410,975 | $405,000 | $441,500 | +9.0% | + 19.3% |
| Lake Elmo | $555,108 | $635,000 | $651,887 | $672,950 | $625,000 | - 7.1% | + 12.6% |
| Lake Minnetonka Area | $630,000 | $635,000 | $652,273 | $655,428 | $757,500 | + 15.6% | + 20.2% |
| Lake St. Croix Beach | $289,950 | $320,000 | $342,500 | $325,000 | $436,000 | + 34.2% | + 50.4% |
| Lakeland | $319,900 | $361,500 | $383,500 | $450,000 | $367,500 | -18.3% | + 14.9% |
| Lakeland Shores | $1,447,500 | $589,000 | $414,250 | $0 | $540,250 | -- | - 62.7% |
| Lakeville | $440,000 | $485,375 | $485,000 | $494,234 | $500,000 | + 1.2% | + 13.6% |
| Lauderdale | $252,500 | $257,500 | $265,000 | $230,000 | $307,500 | + 33.7% | + 21.8% |
| Le Center | $210,000 | $273,200 | $299,900 | $229,900 | $258,250 | + 12.3% | + 23.0% |
| Lexington | $265,300 | $299,950 | $308,000 | $275,000 | $334,500 | +21.6% | + 26.1% |



All data from NorthstarMLS. Report© 2026 ShowingTime Plus, LLC

# Median Prices - Around the Metro

MINNEAPOLIS AREA REALTORS®

| | 2021 | 2022 | 2023 | 2024 | 2025 | Change From 2024 | Change From 2021 |
|---|---|---|---|---|---|---|---|
| Lilydale | $336,850 | $450,000 | $390,000 | $407,500 | $372,500 | -8.6% | + 10.6% |
| Lindstrom | $339,000 | $365,000 | $373,000 | $372,500 | $335,000 | - 10.1% | -1.2% |
| Lino Lakes | $401,500 | $440,000 | $425,000 | $451,000 | $465,000 | +3.1% | + 15.8% |
| Little Canada | $326,000 | $290,000 | $325,000 | $370,000 | $336,950 | -8.9% | +3.4% |
| Long Lake | $405,000 | $460,000 | $520,000 | $527,000 | $540,000 | +2.5% | + 33.3% |
| Lonsdale | $317,900 | $354,900 | $352,500 | $342,500 | $377,250 | + 10.1% | + 18.7% |
| Loretto | $388,750 | $355,000 | $365,900 | $410,450 | $366,250 | -10.8% | -5.8% |
| Mahtomedi | $427,500 | $411,000 | $480,000 | $490,000 | $469,900 | -4.1% | +9.9% |
| Maple Grove | $371,000 | $400,000 | $389,300 | $404,000 | $432,000 | +6.9% | + 16.4% |
| Maple Lake | $270,500 | $297,500 | $302,500 | $306,000 | $320,000 | +4.6% | + 18.3% |
| Maple Plain | $350,500 | $351,000 | $360,000 | $380,000 | $395,499 | +4.1% | + 12.8% |
| Maplewood | $300,000 | $310,000 | $325,000 | $330,000 | $339,900 | +3.0% | + 13.3% |
| Marine on St. Croix | $528,246 | $650,000 | $647,500 | $650,000 | $735,000 | + 13.1% | + 39.1% |
| Mayer | $320,000 | $352,764 | $351,500 | $376,000 | $385,800 | +2.6% | + 20.6% |
| Medicine Lake | $762,500 | $1,514,000 | $1,387,000 | $824,950 | $1,045,000 | +26.7% | + 37.0% |
| Medina | $812,000 | $785,000 | $750,000 | $925,000 | $935,000 | + 1.1% | + 15.1% |
| Mendota | $1,175,000 | $299,995 | $250,000 | $1,680,000 | $200,000 | - 88.1% | -83.0% |
| Mendota Heights | $499,450 | $488,150 | $500,000 | $521,500 | $553,750 | +6.2% | + 10.9% |
| Miesville | $0 | $412,500 | $382,500 | $327,450 | $0 | -100.0% | -- |
| Milaca | $252,500 | $262,455 | $250,000 | $290,000 | $290,700 | +0.2% | + 15.1% |
| Minneapolis - (Citywide) | $315,000 | $320,000 | $315,000 | $329,577 | $350,000 | +6.2% | + 11.1% |
| Minneapolis - Calhoun-Isle | $420,000 | $447,500 | $360,000 | $451,000 | $475,000 | +5.3% | + 13.1% |
| Minneapolis - Camden | $230,000 | $225,000 | $225,000 | $230,000 | $244,950 | +6.5% | +6.5% |
| Minneapolis - Central | $335,000 | $322,500 | $319,750 | $355,000 | $330,000 | -7.0% | -1.5% |
| Minneapolis - Longfellow | $325,000 | $348,350 | $330,000 | $340,000 | $370,000 | +8.8% | + 13.8% |
| Minneapolis - Near North | $230,000 | $240,000 | $225,000 | $235,000 | $250,000 | +6.4% | +8.7% |
| Minneapolis - Nokomis | $340,000 | $350,000 | $350,000 | $363,000 | $381,000 | +5.0% | + 12.1% |
| Minneapolis - Northeast | $305,000 | $330,000 | $335,000 | $340,000 | $348,125 | +2.4% | +14.1% |
| Minneapolis - Phillips | $233,500 | $230,000 | $220,000 | $225,000 | $192,500 | - 14.4% | -17.6% |
| Minneapolis - Powderhorn | $283,500 | $295,000 | $288,500 | $298,500 | $315,000 | +5.5% | + 11.1% |
| Minneapolis - Southwest | $480,000 | $500,000 | $480,000 | $500,000 | $555,000 | + 11.0% | + 15.6% |
| Minneapolis - University | $310,000 | $338,000 | $304,500 | $330,149 | $337,500 | +2.2% | +8.9% |
| Minnetonka | $432,000 | $462,000 | $465,000 | $492,500 | $500,000 | + 1.5% | + 15.7% |
| Minnetonka Beach | $1,795,000 | $3,150,000 | $2,100,000 | $2,293,872 | $2,500,000 | +9.0% | + 39.3% |
| Minnetrista | $610,169 | $625,000 | $638,500 | $646,450 | $668,000 | +3.3% | +9.5% |
| Montgomery | $255,000 | $280,000 | $292,500 | $268,000 | $298,500 | +11.4% | +17.1% |
| Monticello | $307,000 | $319,000 | $339,000 | $345,000 | $335,000 | -2.9% | +9.1% |
| Montrose | $273,000 | $298,900 | $290,000 | $315,000 | $325,000 | +3.2% | + 19.0% |
| Mora | $230,000 | $247,450 | $230,000 | $266,400 | $255,000 | -4.3% | + 10.9% |
| Mound | $342,500 | $349,950 | $354,000 | $378,000 | $413,500 | +9.4% | + 20.7% |
| Mounds View | $300,000 | $328,950 | $307,000 | $339,000 | $349,850 | +3.2% | + 16.6% |
| New Brighton | $335,000 | $356,000 | $365,000 | $380,000 | $385,000 | + 1.3% | + 14.9% |
| New Germany | $293,000 | $265,000 | $300,000 | $304,000 | $742,500 | + 144.2% | + 153.4% |
| New Hope | $320,000 | $335,000 | $330,000 | $350,000 | $360,000 | +2.9% | + 12.5% |
| New Prague | $342,950 | $375,500 | $347,450 | $370,550 | $384,900 | +3.9% | + 12.2% |
| New Richmond | $300,000 | $325,000 | $349,900 | $371,500 | $380,000 | +2.3% | + 26.7% |



All data from NorthstarMLS. Report© 2026 ShowingTime Plus, LLC

# Median Prices - Around the Metro

MINNEAPOLIS AREA REALTORS®

| | 2021 | 2022 | 2023 | 2024 | 2025 | Change From 2024 | Change From 2021 |
|---|---|---|---|---|---|---|---|
| New Trier | $290,000 | $0 | $330,000 | $370,000 | $180,000 | - 51.4% | -37.9% |
| Newport | $432,245 | $397,500 | $335,000 | $342,000 | $365,000 | +6.7% | -15.6% |
| North Branch | $298,000 | $329,900 | $331,910 | $349,138 | $353,000 | + 1.1% | + 18.5% |
| North Oaks | $840,000 | $960,000 | $844,950 | $966,688 | $982,000 | + 1.6% | + 16.9% |
| North Saint Paul | $295,000 | $322,000 | $323,500 | $317,500 | $320,000 | +0.8% | +8.5% |
| Northfield | $324,900 | $335,000 | $350,000 | $365,000 | $366,500 | +0.4% | + 12.8% |
| Norwood Young America | $270,000 | $270,000 | $306,000 | $295,000 | $325,000 | + 10.2% | + 20.4% |
| Nowthen | $433,000 | $475,000 | $559,000 | $600,000 | $575,000 | -4.2% | + 32.8% |
| Oak Grove | $453,000 | $490,000 | $451,500 | $489,450 | $508,000 | +3.8% | + 12.1% |
| Oak Park Heights | $310,000 | $353,124 | $358,000 | $339,900 | $375,000 | + 10.3% | + 21.0% |
| Oakdale | $295,500 | $320,000 | $344,000 | $340,000 | $320,000 | -5.9% | +8.3% |
| Onamia | $210,000 | $240,000 | $172,750 | $299,950 | $277,500 | -7.5% | + 32.1% |
| Orono | $950,000 | $1,112,500 | $1,015,000 | $1,139,138 | $1,231,250 | +8.1% | + 29.6% |
| Osseo | $299,000 | $295,000 | $311,000 | $324,900 | $349,900 | +7.7% | + 17.0% |
| Otsego | $388,430 | $440,000 | $421,260 | $408,255 | $442,000 | +8.3% | + 13.8% |
| Pine City | $221,000 | $275,000 | $283,500 | $276,450 | $310,000 | + 12.1% | +40.3% |
| Pine Springs | $627,500 | $670,000 | $629,900 | $0 | $457,500 | -- | -27.1% |
| Plymouth | $440,000 | $466,500 | $483,750 | $500,500 | $497,175 | -0.7% | + 13.0% |
| Princeton | $309,950 | $324,900 | $325,000 | $337,500 | $350,000 | +3.7% | + 12.9% |
| Prior Lake | $450,000 | $494,900 | $475,000 | $495,000 | $483,750 | -2.3% | +7.5% |
| Ramsey | $343,000 | $370,950 | $368,950 | $392,425 | $389,900 | -0.6% | + 13.7% |
| Randolph | $360,000 | $475,000 | $438,700 | $388,000 | $401,000 | + 3.4% | + 11.4% |
| Red Wing | $250,000 | $268,488 | $250,000 | $290,000 | $285,000 | -1.7% | + 14.0% |
| Richfield | $325,000 | $335,000 | $336,100 | $353,950 | $365,000 | +3.1% | + 12.3% |
| River Falls | $325,000 | $335,000 | $372,565 | $400,000 | $409,280 | +2.3% | + 25.9% |
| Robbinsdale | $280,000 | $307,500 | $317,000 | $310,000 | $326,000 | +5.2% | + 16.4% |
| Rockford | $325,321 | $359,950 | $370,000 | $347,500 | $355,900 | **+2.4%** | +9.4% |
| Rogers | $430,000 | $459,948 | $430,440 | $426,495 | $447,500 | +4.9% | +4.1% |
| Rosemount | $375,300 | $433,950 | $412,000 | $425,000 | $442,000 | +4.0% | + 17.8% |
| Roseville | $331,500 | $330,000 | $340,000 | $350,000 | $375,000 | + 7.1% | + 13.1% |
| Rush City | $272,685 | $287,500 | $300,000 | $309,900 | $313,150 | + 1.0% | + 14.8% |
| Saint Anthony | $361,089 | $370,000 | $380,000 | $335,000 | $357,500 | +6.7% | -1.0% |
| Saint Bonifacius | $335,000 | $351,500 | $336,500 | $369,900 | $340,000 | -8.1% | + 1.5% |
| Saint Cloud MSA | $238,000 | $264,000 | $270,000 | $285,000 | $295,000 | +3.5% | +23.9% |
| Saint Francis | $301,000 | $330,000 | $340,000 | $357,950 | $340,000 | -5.0% | + 13.0% |
| Saint Louis Park | $340,000 | $360,000 | $375,000 | $375,000 | $388,500 | +3.6% | + 14.3% |
| Saint Mary"s Point | $380,000 | $600,000 | $380,000 | $829,125 | $455,000 | - 45.1% | + 19.7% |
| Saint Michael | $408,500 | $434,620 | $433,652 | $449,900 | $440,000 | -2.2% | +7.7% |
| Saint Paul | $264,000 | $275,000 | $280,000 | $292,000 | $301,000 | +3.1% | + 14.0% |
| Saint Paul - Battle Creek/ Highwood | $255,000 | $280,000 | $285,000 | $289,900 | $300,000 | +3.5% | + 17.6% |
| Saint Paul - Como Park | $290,000 | $317,000 | $321,250 | $321,750 | $347,500 | +8.0% | + 19.8% |
| Saint Paul - Dayton's Bluff | $220,000 | $235,000 | $249,746 | $233,500 | $245,000 | +4.9% | +11.4% |
| Saint Paul - Downtown | $191,500 | $188,500 | $200,000 | $179,500 | $203,000 | + 13.1% | +6.0% |
| Saint Paul - Greater East Side | $240,000 | $250,000 | $254,500 | $263,000 | $260,000 | -1.1% | +8.3% |
| Saint Paul - Hamline-Midway | $275,000 | $285,000 | $277,500 | $280,000 | $299,000 | +6.8% | +8.7% |
| Saint Paul - Highland Park | $398,000 | $407,500 | $465,000 | $455,000 | $499,900 | +9.9% | + 25.6% |



All data from NorthstarMLS. Report© 2026 ShowingTime Plus, LLC

# Median Prices - Around the Metro

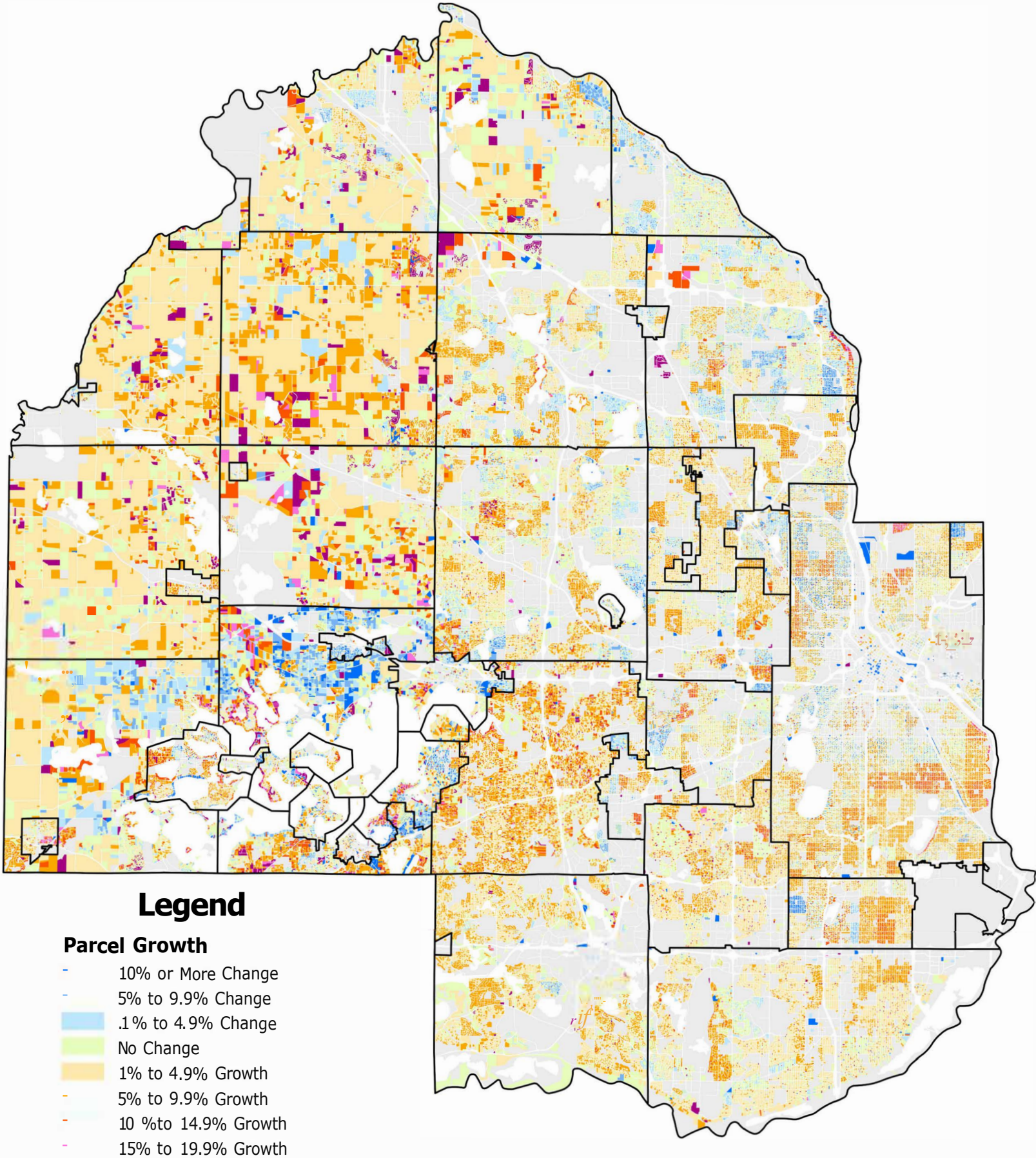
MINNEAPOLIS AREA REALTORS®

| | 2021 | 2022 | 2023 | 2024 | 2025 | Change From 2024 | Change From 2021 |
|---|---|---|---|---|---|---|---|
| Saint Paul - Merriam Park / Lexington-Hamline | $368,200 | $399,900 | $390,000 | $400,500 | $438,000 | +9.4% | + 19.0% |
| Saint Paul - Macalester-Groveland | $401,000 | $422,000 | $407,500 | $431,000 | $453,000 | +5.1% | + 13.0% |
| Saint Paul - North End | $212,250 | $219,188 | $206,000 | $237,500 | $245,000 | +3.2% | + 15.4% |
| Saint Paul - Payne-Phalen | $230,000 | $230,500 | $240,000 | $240,000 | $259,000 | +7.9% | + 12.6% |
| Saint Paul - St. Anthony Park | $325,000 | $368,000 | $290,000 | $328,500 | $367,767 | + 12.0% | + 13.2% |
| Saint Paul - Summit Hill | $432,000 | $455,000 | $518,250 | $516,250 | $689,000 | + 33.5% | + 59.5% |
| Saint Paul - Summit-University | $280,000 | $300,500 | $280,000 | $300,000 | $300,000 | 0.0% | + 7.1% |
| Saint Paul - Thomas-Dale (Frogtown) | $217,000 | $215,000 | $240,000 | $226,000 | $247,500 | +9.5% | + 14.1% |
| Saint Paul - West Seventh | $285,000 | $285,000 | $280,000 | $304,999 | $310,000 | + 1.6% | +8.8% |
| Saint Paul - West Side | $250,000 | $257,000 | $250,000 | $265,700 | $285,000 | +7.3% | + 14.0% |
| Saint Paul Park | $278,000 | $296,000 | $318,000 | $294,000 | $315,000 | + 7.1% | + 13.3% |
| Savage | $390,000 | $421,000 | $415,000 | $425,000 | $431,250 | + 1.5% | + 10.6% |
| Scandia | $550,000 | $550,000 | $575,500 | $515,000 | $565,000 | +9.7% | +2.7% |
| Shakopee | $340,257 | $400,000 | $385,000 | $400,000 | $413,433 | +3.4% | + 21.5% |
| Shoreview | $349,775 | $360,000 | $360,000 | $405,000 | $399,900 | -1.3% | + 14.3% |
| Shorewood | $779,750 | $762,500 | $830,000 | $712,500 | $978,310 | +37.3% | + 25.5% |
| Somerset | $300,000 | $372,925 | $385,500 | $382,500 | $405,400 | +6.0% | + 35.1% |
| South Haven | $299,950 | $319,938 | $369,900 | $495,000 | $379,900 | -23.3% | + 26.7% |
| South Saint Paul | $268,000 | $278,000 | $285,000 | $290,750 | $299,900 | +3.1% | + 11.9% |
| Spring Lake Park | $280,000 | $296,125 | $304,900 | $310,000 | $320,000 | +3.2% | + 14.3% |
| Spring Park | $635,000 | $775,000 | $450,000 | $692,500 | $677,500 | -2.2% | +6.7% |
| Stacy | $360,000 | $400,000 | $389,000 | $400,000 | $420,000 | +5.0% | + 16.7% |
| Stillwater | $456,000 | $505,000 | $416,000 | $462,500 | $475,000 | +2.7% | +4.2% |
| Sunfish Lake | $1,700,000 | $1,603,750 | $1,565,000 | $1,420,000 | $1,285,000 | -9.5% | - 24.4% |
| Tonka Bay | $1,050,000 | $926,000 | $1,841,311 | $1,900,000 | $1,250,000 | - 34.2% | + 19.0% |
| Vadnais Heights | $300,000 | $360,000 | $350,000 | $355,000 | $393,000 | + 10.7% | + 31.0% |
| Vermillion | $0 | $306,000 | $350,000 | $355,000 | $420,000 | + 18.3% | -- |
| Victoria | $527,500 | $619,950 | $600,000 | $610,000 | $650,000 | +6.6% | + 23.2% |
| Waconia | $415,000 | $465,000 | $459,990 | $464,990 | $469,900 | + 1.1% | + 13.2% |
| Watertown | $315,000 | $366,450 | $331,000 | $367,500 | $350,000 | -4.8% | + 11.1% |
| Waterville | $220,000 | $232,500 | $259,500 | $285,000 | $265,000 | -7.0% | + 20.5% |
| Wayzata | $900,000 | $1,175,000 | $1,175,000 | $1,092,500 | $1,187,500 | +8.7% | + 31.9% |
| West Saint Paul | $280,000 | $297,500 | $307,000 | $325,000 | $340,000 | +4.6% | + 21.4% |
| White Bear Lake | $315,000 | $331,250 | $340,000 | $350,000 | $360,000 | +2.9% | + 14.3% |
| Willernie | $244,967 | $290,000 | $280,000 | $358,000 | $335,306 | -6.3% | +36.9% |
| Winthrop | $158,950 | $162,240 | $169,000 | $190,500 | $205,000 | +7.6% | + 29.0% |
| Woodbury | $410,000 | $450,000 | $455,000 | $470,000 | $456,000 | -3.0% | + 11.2% |
| Woodland | $1,301,250 | $850,000 | $1,550,000 | $1,010,000 | $1,200,000 | + 18.8% | -7.8% |
| Wyoming | $354,500 | $404,000 | $401,000 | $390,500 | $453,000 | + 16.0% | + 27.8% |
| Zimmerman | $324,840 | $360,000 | $350,000 | $350,000 | $354,400 | + 1.3% | +9.1% |
| Zumbrota | $273,000 | $300,000 | $275,500 | $312,950 | $324,000 | +3.5% | + 18.7% |



All data from NorthstarMLS. Report© 2026 ShowingTime Plus, LLC

# Hennepin County Residential Property Growth, 2026 Assessment



# 2026 Static Assessment Growth

Single Family Residential Properties

Lake Minnetonka

| City | Off Lake | On Lake |
|---|---|---|
| Deephaven | 1.5% | 0.3% |
| Excelsior | 2.3% | 5.7% |
| Greenwood | 14.3% | -4.6% |
| Minnetonka | 5.9% | 9.7% |
| Minnetonka Beach | 3.3% | 2.8% |
| Minnetrista | 3.1% | 3.5% |
| Mound | 5.0% | 1.7% |
| Orono | -2.2% | 8.8% |
| Shorewood | 4.0% | -1.5% |
| Spring Park | -6.3% | 0.8% |
| Tonka Bay | 3.2% | 0.4% |
| Wayzata | 1.8% | 0.5% |
| Woodland | 4.6% | 1.4% |
| | | |
| Overall Static Growth | 3.7% | 3.3% |

# 2026 Static Assessment Growth

Single Family Residential Properties

All Lakes, Lake Minnetonka Cities

| City | Off Lake | On Lake |
|---|---|---|
| Deephaven | 1.5% | 0.4% |
| Excelsior | 1.9% | 6.7% |
| Greenwood | 14.3% | -4.6% |
| Minnetonka | 5.9% | 9.5% |
| Minnetonka Beach | 3.3% | 2.8% |
| Minnetrista | 3.0% | 3.4% |
| Mound | 4.7% | 2.1% |
| Orono | -2.4% | 8.5% |
| Shorewood | 3.8% | 0.7% |
| Spring Park | -6.3% | 0.8% |
| Tonka Bay | 3.2% | 0.4% |
| Wayzata | 1.8% | 0.5% |
| Woodland | 4.5% | 1.7% |
| | | |
| Overall Static Growth | 3.7% | 3.5% |

# 2026 Static Assessment Growth

Single Family Residential Properties

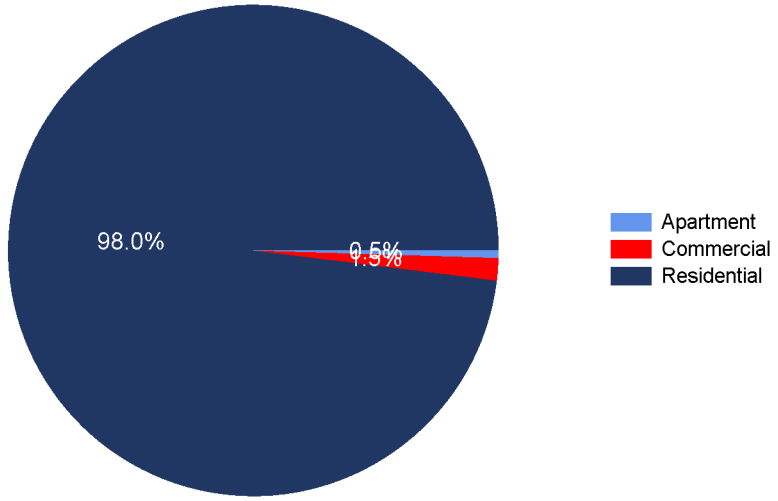
All Lakes, All Cities with Lakes

| City | Off Lake | On Lake |
|---|---|---|
| Bloomington | 3.0% | 4.0% |
| Brooklyn Center | 2.9% | 2.6% |
| Brooklyn Park | 0.6% | -1.5% |
| Champlin | -0.1% | 0.7% |
| Corcoran | 6.3% | 21.8% |
| Crystal | 3.1% | 0.2% |
| Dayton | 1.6% | 3.2% |
| Deephaven | 1.5% | 0.4% |
| Eden Prairie | 4.1% | 1.2% |
| Edina | 3.1% | 3.7% |
| Excelsior | 1.9% | 6.7% |
| Golden Valley | 3.2% | 4.5% |
| Greenfield | 3.8% | 4.6% |
| Greenwood | 14.3% | -4.6% |
| Hanover | 1.5% | 2.9% |
| Independence | 3.2% | 6.4% |
| Long Lake | -2.0% | 2.9% |
| Maple Grove | 2.4% | 6.2% |
| Medicine Lake | 1.3% | 0.0% |
| Medina | 3.7% | 7.2% |
| Minnetonka | 5.9% | 9.5% |
| Minnetonka Beach | 3.3% | 2.8% |
| Minnetrista | 3.0% | 3.4% |
| Mound | 4.7% | 2.1% |
| Orono | -2.4% | 8.5% |
| Plymouth | 2.3% | 0.4% |
| Robbinsdale | -0.1% | 4.5% |
| Rockford | -3.5% | 1.2% |
| Rogers | 1.1% | 2.9% |
| Saint Louis Park | 2.2% | -1.4% |
| Shorewood | 3.8% | 0.7% |
| Spring Park | -6.3% | 0.8% |
| Tonka Bay | 3.2% | 0.4% |
| Wayzata | 1.8% | 0.5% |
| Woodland | 4.5% | 1.7% |
| | | |
| Overall Static Growth | 3.0% | 3.4% |

# 2026 Assessment Deephaven

## Deephaven Totals

| | |
|---|---|
| Estimated Market Value | 2.0% |
| Taxable Market Value | 2.0% |
| Net Tax Capacity | 2.1% |




| Property Type | 2025 Parcels | 2025 Est Market Value | 2026 Parcels | 2026 Est Market Value | Gross Growth | New Construction Parcels | Improvement Value | Net Growth |
|---|---|---|---|---|---|---|---|---|
| Apartment | 2 | 12,115,000 | 2 | 11,514,000 | -5.0% | 0 | 0 | -5.0% |
| Apartments | 1 | 12,114,000 | 1 | 11,513,000 | -5.0% | 0 | 0 | -5.0% |
| Vacant Apartment Land | 1 | 1,000 | 1 | 1,000 | 0.0% | 0 | 0 | 0.0% |
| Commercial | 28 | 34,312,000 | 28 | 34,786,000 | 1.4% | 1 | 300,000 | 0.5% |
| Office | 13 | 19,347,000 | 13 | 19,647,000 | 1.6% | 1 | 300,000 | 0.0% |
| Retail | 6 | 7,747,000 | 6 | 7,747,000 | 0.0% | 0 | 0 | 0.0% |
| Other | 5 | 3,030,000 | 5 | 3,204,000 | 5.7% | 0 | 0 | 5.7% |
| Automotive | 3 | 2,838,000 | 3 | 2,838,000 | 0.0% | 0 | 0 | 0.0% |
| Medical | 1 | 1,350,000 | 1 | 1,350,000 | 0.0% | 0 | 0 | 0.0% |
| Residential | 1,527 | 2,272,718,300 | 1,527 | 2,319,442,400 | 2.1% | 91 | 26,580,000 | 0.9% |
| Single Family | 1,409 | 2,233,608,300 | 1,416 | 2,293,654,200 | 2.7% | 91 | 26,580,000 | 1.5% |
| Vacant Res Land | 90 | 23,472,700 | 85 | 11,120,900 | -52.6% | 0 | 0 | -52.6% |
| Townhome | 16 | 7,622,400 | 16 | 7,855,500 | 3.1% | 0 | 0 | 3.1% |
| Other Residential | 11 | 7,468,300 | 9 | 6,264,100 | -16.1% | 0 | 0 | -16.1% |
| Duplex/Triplex | 1 | 546,600 | 1 | 547,700 | 0.2% | 0 | 0 | 0.2% |
| **Total Real Property** | **1,557** | **2,319,145,300** | **1,557** | **2,365,742,400** | **2.0%** | **92** | **26,880,000** | **0.9%** |

# Single Family

# -

# Off Lake



## 3542 CO RD 101 — 18-117-22-41-0029

**2026 ESTIMATED MARKET VALUE:** **$412,600**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 10/3/2024 | **SALE DATE:** | |
| **NET SALE PRICE :** | $409,900 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $427,841 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 1 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1956 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 1,248 | **# DELUXE BATHS :** | 0 |
| **TOTAL ABOVE GRADE SF :** | 1,248 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 1,248 | **# 3/4 BATHS :** | 1 |
| **BASEMENT % FIN :** | 60% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | No | **# BEDROOMS :** | 3 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 0 |
| **DECK SF :** | 0 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 523 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 19,602 | **LAKE :** | |
| **LOT ACRES :** | 0.45 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 3542 LOWELL ST — 18-117-22-41-0035

**2026 ESTIMATED MARKET VALUE:** **$562,500**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 10/31/2024 | **SALE DATE:** | |
| **NET SALE PRICE :** | $570,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $594,949 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 1 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1952 | **# FIREPLACES :** | 0 |
| **GROUND FL SF :** | 1,310 | **# DELUXE BATHS :** | 0 |
| **TOTAL ABOVE GRADE SF :** | 1,310 | **# FULL BATHS :** | 2 |
| **BASEMENT SF :** | 1,310 | **# 3/4 BATHS :** | 0 |
| **BASEMENT % FIN :** | 50% | **# HALF BATHS :** | 0 |
| **WALKOUT :** | No | **# BEDROOMS :** | 3 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 0 |
| **DECK SF :** | 150 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 484 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 13,504 | **LAKE :** | |
| **LOT ACRES :** | 0.31 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 5078 VINE HILL RD — 25-117-23-41-0014

**2026 ESTIMATED MARKET VALUE:** **$662,000**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 7/30/2025 | **SALE DATE:** | |
| **NET SALE PRICE :** | $615,297 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $625,931 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 1 Story | **CENTRAL AC :** | No |
| **AGE :** | 1955 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 1,713 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 1,713 | **# FULL BATHS :** | 2 |
| **BASEMENT SF :** | 1,500 | **# 3/4 BATHS :** | 0 |
| **BASEMENT % FIN :** | 90% | **# HALF BATHS :** | 0 |
| **WALKOUT :** | No | **# BEDROOMS :** | 4 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 85 |
| **DECK SF :** | 0 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 841 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 36,590 | **LAKE :** | |
| **LOT ACRES :** | 0.84 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 4136 HILLCREST RD — 19-117-22-13-0018

**2026 ESTIMATED MARKET VALUE:** **$609,800**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 2/26/2025 | **SALE DATE:** | 7/12/2023 |
| **NET SALE PRICE :** | $650,000 | **SALE PRICE:** | 674900 |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $670,744 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 1 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1972 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 1,149 | **# DELUXE BATHS :** | 0 |
| **TOTAL ABOVE GRADE SF :** | 1,149 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 1,306 | **# 3/4 BATHS :** | 2 |
| **BASEMENT % FIN :** | 70% | **# HALF BATHS :** | 0 |
| **WALKOUT :** | No | **# BEDROOMS :** | 5 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 0 |
| **DECK SF :** | 0 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 508 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 17,424 | **LAKE :** | |
| **LOT ACRES :** | 0.40 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS

Walk up rambler style home built into side of hill



## 18660 LAKE AVE — 18-117-22-34-0041

**2026 ESTIMATED MARKET VALUE:** **$651,400**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 8/14/2025 | **SALE DATE:** | 9/13/2021 |
| **NET SALE PRICE :** | $680,000 | **SALE PRICE:** | 487500 |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $689,780 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 1 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1962 | **# FIREPLACES :** | 0 |
| **GROUND FL SF :** | 1,256 | **# DELUXE BATHS :** | 0 |
| **TOTAL ABOVE GRADE SF :** | 1,256 | **# FULL BATHS :** | 2 |
| **BASEMENT SF :** | 1,256 | **# 3/4 BATHS :** | 0 |
| **BASEMENT % FIN :** | 60% | **# HALF BATHS :** | 0 |
| **WALKOUT :** | No | **# BEDROOMS :** | 4 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 190 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 88 |
| **DECK SF :** | 0 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 484 |
| **GARAGE 1 TYPE :** | Detached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 11,326 | **LAKE :** | |
| **LOT ACRES :** | 0.26 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 3840 HONEYSUCKLE RD — 19-117-22-12-0027

**2026 ESTIMATED MARKET VALUE:** **$882,000**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 6/16/2025 | **SALE DATE:** | |
| **NET SALE PRICE :** | $910,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $928,375 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 1 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1956 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 1,872 | **# DELUXE BATHS :** | 0 |
| **TOTAL ABOVE GRADE SF :** | 1,872 | **# FULL BATHS :** | 2 |
| **BASEMENT SF :** | 1,685 | **# 3/4 BATHS :** | 1 |
| **BASEMENT % FIN :** | 50% | **# HALF BATHS :** | 0 |
| **WALKOUT :** | No | **# BEDROOMS :** | 4 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 150 |
| **DECK SF :** | 0 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 480 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 28,750 | **LAKE :** | |
| **LOT ACRES :** | 0.66 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 3340 HILL LN — 18-117-22-24-0049

**2026 ESTIMATED MARKET VALUE:** **$2,094,000**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 6/13/2025 | **SALE DATE:** | 3/29/2023 |
| **NET SALE PRICE :** | $2,075,000 | **SALE PRICE:** | 1900000 |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $2,116,900 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 1 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1930 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 5,800 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 5,800 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 5,800 | **# 3/4 BATHS :** | 4 |
| **BASEMENT % FIN :** | 80% | **# HALF BATHS :** | 2 |
| **WALKOUT :** | Yes | **# BEDROOMS :** | 5 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 0 |
| **DECK SF :** | 0 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 936 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 92,783 | **LAKE :** | |
| **LOT ACRES :** | 2.13 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 4690 OLD KENT RD — 25-117-23-21-0028

**2026 ESTIMATED MARKET VALUE:** **$2,113,800**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 2/24/2025 | **SALE DATE:** | |
| **NET SALE PRICE :** | $2,145,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $2,213,455 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 1 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1993 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 2,363 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 2,363 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 2,363 | **# 3/4 BATHS :** | 1 |
| **BASEMENT % FIN :** | 80% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | Yes | **# BEDROOMS :** | 4 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 150 |
| **OPEN PORCH SF :** | 0 |
| **DECK SF :** | 350 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 800 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 40,075 | **LAKE :** | |
| **LOT ACRES :** | 0.92 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 4174 HILLCREST RD — 19-117-22-13-0022

**2026 ESTIMATED MARKET VALUE:** **$634,100**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 10/31/2024 | **SALE DATE:** | |
| **NET SALE PRICE :** | $620,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $647,137 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | Split Entry | **CENTRAL AC :** | Yes |
| **AGE :** | 1975 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 1,580 | **# DELUXE BATHS :** | 0 |
| **TOTAL ABOVE GRADE SF :** | 1,580 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 1,580 | **# 3/4 BATHS :** | 2 |
| **BASEMENT % FIN :** | 80% | **# HALF BATHS :** | 0 |
| **WALKOUT :** | No | **# BEDROOMS :** | 4 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 0 |
| **DECK SF :** | 220 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 660 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 17,860 | **LAKE :** | |
| **LOT ACRES :** | 0.41 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 18120 HUMMINGBIRD RD — 18-117-22-43-0050

**2026 ESTIMATED MARKET VALUE:** **$772,400**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 7/9/2025 | **SALE DATE:** | |
| **NET SALE PRICE :** | $817,500 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $831,629 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | Split Entry | **CENTRAL AC :** | Yes |
| **AGE :** | 1972 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 1,804 | **# DELUXE BATHS :** | 0 |
| **TOTAL ABOVE GRADE SF :** | 1,804 | **# FULL BATHS :** | 2 |
| **BASEMENT SF :** | 1,804 | **# 3/4 BATHS :** | 1 |
| **BASEMENT % FIN :** | 50% | **# HALF BATHS :** | 0 |
| **WALKOUT :** | No | **# BEDROOMS :** | 3 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 96 |
| **DECK SF :** | 250 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 520 |
| **GARAGE 1 TYPE :** | Tuck Under Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 21,344 | **LAKE :** | |
| **LOT ACRES :** | 0.49 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 18065 BERRY LN — 18-117-22-43-0014

**2026 ESTIMATED MARKET VALUE:** **$480,500**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 12/3/2024 | **SALE DATE:** | |
| **NET SALE PRICE :** | $575,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $596,749 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | Split Level | **CENTRAL AC :** | Yes |
| **AGE :** | 1968 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 1,560 | **# DELUXE BATHS :** | 0 |
| **TOTAL ABOVE GRADE SF :** | 1,560 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 1,500 | **# 3/4 BATHS :** | 2 |
| **BASEMENT % FIN :** | 50% | **# HALF BATHS :** | 0 |
| **WALKOUT :** | No | **# BEDROOMS :** | 3 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 192 |
| **OPEN PORCH SF :** | 0 |
| **DECK SF :** | 0 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 520 |
| **GARAGE 1 TYPE :** | Tuck Under Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 20,909 | **LAKE :** | |
| **LOT ACRES :** | 0.48 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS

Home is undergoing major remodel and is currently listed for $925,000



## 19100 EASTON RD — 13-117-23-44-0013

**2026 ESTIMATED MARKET VALUE:** **$739,100**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 4/24/2025 | **SALE DATE:** | |
| **NET SALE PRICE :** | $735,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $754,137 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 1 3/4 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1938 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 1,184 | **# DELUXE BATHS :** | 0 |
| **TOTAL ABOVE GRADE SF :** | 2,084 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 1,152 | **# 3/4 BATHS :** | 1 |
| **BASEMENT % FIN :** | 80% | **# HALF BATHS :** | 0 |
| **WALKOUT :** | No | **# BEDROOMS :** | 3 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 0 |
| **DECK SF :** | 0 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 624 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 14,375 | **LAKE :** | |
| **LOT ACRES :** | 0.33 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 4022 HILLCREST RD — 19-117-22-13-0003

**2026 ESTIMATED MARKET VALUE:** **$938,300**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 9/16/2025 | **SALE DATE:** | 5/20/2021 |
| **NET SALE PRICE :** | $990,000 | **SALE PRICE:** | 950000 |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $1,001,374 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 1 3/4 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1966 | **# FIREPLACES :** | 0 |
| **GROUND FL SF :** | 1,793 | **# DELUXE BATHS :** | 0 |
| **TOTAL ABOVE GRADE SF :** | 2,675 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 359 | **# 3/4 BATHS :** | 1 |
| **BASEMENT % FIN :** | 0% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | No | **# BEDROOMS :** | 3 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 0 |
| **DECK SF :** | 0 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 552 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 57,499 | **LAKE :** | |
| **LOT ACRES :** | 1.32 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 3515 HAMILTON AVE — 18-117-22-31-0106

**2026 ESTIMATED MARKET VALUE:** **$1,017,300**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 6/17/2025 | **SALE DATE:** | 1/22/2021 |
| **NET SALE PRICE :** | $1,005,000 | **SALE PRICE:** | 699850 |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $1,025,294 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 1 3/4 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1984 | **# FIREPLACES :** | 0 |
| **GROUND FL SF :** | 1,950 | **# DELUXE BATHS :** | 0 |
| **TOTAL ABOVE GRADE SF :** | 3,082 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 1,950 | **# 3/4 BATHS :** | 2 |
| **BASEMENT % FIN :** | 40% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | Yes | **# BEDROOMS :** | 4 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 578 |
| **DECK SF :** | 0 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 651 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 484 |
| **GARAGE 2 TYPE :** | Detached Garage |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 13,068 | **LAKE :** | |
| **LOT ACRES :** | 0.30 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 19510 VINE ST — 25-117-23-14-0010

**2026 ESTIMATED MARKET VALUE:** **$1,046,700**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 4/21/2025 | **SALE DATE:** | |
| **NET SALE PRICE :** | $1,072,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $1,099,911 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 1 3/4 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1956 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 1,947 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 3,027 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 1,558 | **# 3/4 BATHS :** | 2 |
| **BASEMENT % FIN :** | 60% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | Yes | **# BEDROOMS :** | 4 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 112 |
| **DECK SF :** | 224 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 440 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 22,216 | **LAKE :** | |
| **LOT ACRES :** | 0.51 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 20660 WOODHAVEN PL — 23-117-23-44-0034

**2026 ESTIMATED MARKET VALUE:** **$1,205,800**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 6/12/2025 | **SALE DATE:** | 6/12/2025 |
| **NET SALE PRICE :** | $520,000 | **SALE PRICE:** | 1040000 |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $530,500 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1987 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 2,936 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 3,968 | **# FULL BATHS :** | 0 |
| **BASEMENT SF :** | 2,055 | **# 3/4 BATHS :** | 3 |
| **BASEMENT % FIN :** | 10% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | Yes | **# BEDROOMS :** | 4 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 256 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 0 |
| **DECK SF :** | 0 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 777 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 42,689 | **LAKE :** | |
| **LOT ACRES :** | 0.98 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 3930 HILLCREST WAY — 19-117-22-12-0035

**2026 ESTIMATED MARKET VALUE:** **$713,100**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 8/20/2025 | **SALE DATE:** | |
| **NET SALE PRICE :** | $650,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $659,348 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1977 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 1,308 | **# DELUXE BATHS :** | 0 |
| **TOTAL ABOVE GRADE SF :** | 2,464 | **# FULL BATHS :** | 2 |
| **BASEMENT SF :** | 1,308 | **# 3/4 BATHS :** | 0 |
| **BASEMENT % FIN :** | 40% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | No | **# BEDROOMS :** | 4 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 0 |
| **DECK SF :** | 500 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 528 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 56,628 | **LAKE :** | |
| **LOT ACRES :** | 1.30 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 5160 HOOPER LAKE RD — 25-117-23-42-0022

**2026 ESTIMATED MARKET VALUE:** **$632,900**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 3/28/2025 | **SALE DATE:** | |
| **NET SALE PRICE :** | $680,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $699,700 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1948 | **# FIREPLACES :** | 0 |
| **GROUND FL SF :** | 1,266 | **# DELUXE BATHS :** | 0 |
| **TOTAL ABOVE GRADE SF :** | 2,410 | **# FULL BATHS :** | 2 |
| **BASEMENT SF :** | 0 | **# 3/4 BATHS :** | 1 |
| **BASEMENT % FIN :** | ! | **# HALF BATHS :** | 0 |
| **WALKOUT :** | No | **# BEDROOMS :** | 5 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 100 |
| **DECK SF :** | 400 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 563 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 23,958 | **LAKE :** | |
| **LOT ACRES :** | 0.55 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 18920 PARK AVE — 19-117-22-22-0073

**2026 ESTIMATED MARKET VALUE:** **$901,500**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 6/25/2025 | **SALE DATE:** | |
| **NET SALE PRICE :** | $890,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $907,971 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1986 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 980 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 2,095 | **# FULL BATHS :** | 0 |
| **BASEMENT SF :** | 980 | **# 3/4 BATHS :** | 2 |
| **BASEMENT % FIN :** | 70% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | Yes | **# BEDROOMS :** | 4 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 312 |
| **OPEN PORCH SF :** | 0 |
| **DECK SF :** | 300 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 484 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 21,780 | **LAKE :** | |
| **LOT ACRES :** | 0.50 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 18805 AZURE RD — 18-117-22-33-0017

**2026 ESTIMATED MARKET VALUE:** **$903,000**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 8/15/2025 | **SALE DATE:** | |
| **NET SALE PRICE :** | $945,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $958,591 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1957 | **# FIREPLACES :** | 0 |
| **GROUND FL SF :** | 1,190 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 1,840 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 1,190 | **# 3/4 BATHS :** | 1 |
| **BASEMENT % FIN :** | 50% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | Yes | **# BEDROOMS :** | 3 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 144 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 0 |
| **DECK SF :** | 260 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 768 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 13,939 | **LAKE :** | |
| **LOT ACRES :** | 0.32 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 4650 ST JAMES GATE — 25-117-23-21-0024

**2026 ESTIMATED MARKET VALUE:** **$981,500**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 11/12/2024 | **SALE DATE:** | |
| **NET SALE PRICE :** | $970,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $1,009,569 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1987 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 1,170 | **# DELUXE BATHS :** | 0 |
| **TOTAL ABOVE GRADE SF :** | 2,000 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 1,329 | **# 3/4 BATHS :** | 1 |
| **BASEMENT % FIN :** | 80% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | Yes | **# BEDROOMS :** | 3 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 72 |
| **SCREENED PORCH SF :** | 144 |
| **OPEN PORCH SF :** | 0 |
| **DECK SF :** | 900 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 616 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 40,075 | **LAKE :** | |
| **LOT ACRES :** | 0.92 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 4285 JEFFERSON ST — 24-117-23-31-0065

**2026 ESTIMATED MARKET VALUE:** **$1,094,900**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 7/28/2025 | **SALE DATE:** | 6/26/2023 |
| **NET SALE PRICE :** | $1,150,000 | **SALE PRICE:** | $872,500 |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $1,169,876 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1986 | **# FIREPLACES :** | 0 |
| **GROUND FL SF :** | 1,187 | **# DELUXE BATHS :** | 0 |
| **TOTAL ABOVE GRADE SF :** | 2,296 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 1,187 | **# 3/4 BATHS :** | 1 |
| **BASEMENT % FIN :** | 0% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | No | **# BEDROOMS :** | 3 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 162 |
| **OPEN PORCH SF :** | 179 |
| **DECK SF :** | 603 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 550 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 8,712 | **LAKE :** | |
| **LOT ACRES :** | 0.20 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 3542 LEROY ST — 18-117-22-41-0041

**2026 ESTIMATED MARKET VALUE:** **$1,053,600**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 6/12/2025 | **SALE DATE:** | |
| **NET SALE PRICE :** | $1,265,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $1,290,544 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 2017 | **# FIREPLACES :** | 0 |
| **GROUND FL SF :** | 1,731 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 3,369 | **# FULL BATHS :** | 2 |
| **BASEMENT SF :** | 1,731 | **# 3/4 BATHS :** | 1 |
| **BASEMENT % FIN :** | 0% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | Yes | **# BEDROOMS :** | 5 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 200 |
| **DECK SF :** | 144 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 858 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 13,504 | **LAKE :** | |
| **LOT ACRES :** | 0.31 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 18855 RIDGEWOOD RD — 19-117-22-33-0006

**2026 ESTIMATED MARKET VALUE:** **$1,390,400**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 10/15/2024 | **SALE DATE:** | |
| **NET SALE PRICE :** | $1,350,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $1,409,089 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1956 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 1,495 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 2,760 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 1,232 | **# 3/4 BATHS :** | 1 |
| **BASEMENT % FIN :** | 40% | **# HALF BATHS :** | 2 |
| **WALKOUT :** | Yes | **# BEDROOMS :** | 4 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 192 |
| **OPEN PORCH SF :** | 0 |
| **DECK SF :** | 392 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 1,476 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 90,605 | **LAKE :** | |
| **LOT ACRES :** | 2.08 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 18600 HIGHLAND AVE — 18-117-22-31-0082

**2026 ESTIMATED MARKET VALUE:** **$1,463,700**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 4/15/2025 | **SALE DATE:** | 12/8/2020 |
| **NET SALE PRICE :** | $1,600,000 | **SALE PRICE:** | 554891 |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $1,641,658 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 2021 | **# FIREPLACES :** | 0 |
| **GROUND FL SF :** | 1,858 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 3,804 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 0 | **# 3/4 BATHS :** | 1 |
| **BASEMENT % FIN :** | ! | **# HALF BATHS :** | 1 |
| **WALKOUT :** | No | **# BEDROOMS :** | 4 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 340 |
| **OPEN PORCH SF :** | 0 |
| **DECK SF :** | 0 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 624 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 20,038 | **LAKE :** | |
| **LOT ACRES :** | 0.46 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 20400 WESTERN RD — 24-117-23-32-0043

**2026 ESTIMATED MARKET VALUE:** **$1,792,200**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 6/16/2025 | **SALE DATE:** | |
| **NET SALE PRICE :** | $1,850,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $1,887,356 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 2017 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 1,118 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 2,794 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 1,118 | **# 3/4 BATHS :** | 1 |
| **BASEMENT % FIN :** | 70% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | No | **# BEDROOMS :** | 6 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 78 |
| **DECK SF :** | 360 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 480 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 8,276 | **LAKE :** | |
| **LOT ACRES :** | 0.19 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 20395 LINDEN RD — 24-117-23-33-0052

**2026 ESTIMATED MARKET VALUE:** **$1,904,600**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 8/1/2025 | **SALE DATE:** | |
| **NET SALE PRICE :** | $1,900,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $1,927,326 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1997 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 1,538 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 3,142 | **# FULL BATHS :** | 2 |
| **BASEMENT SF :** | 1,538 | **# 3/4 BATHS :** | 0 |
| **BASEMENT % FIN :** | 80% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | Yes | **# BEDROOMS :** | 4 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 208 |
| **OPEN PORCH SF :** | 266 |
| **DECK SF :** | 87 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 672 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 23,522 | **LAKE :** | |
| **LOT ACRES :** | 0.54 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 3525 MONTGOMERIE AVE — 18-117-22-31-0023

**2026 ESTIMATED MARKET VALUE:** **$1,943,400**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 6/2/2025 | **SALE DATE:** | 1/23/2023 |
| **NET SALE PRICE :** | $1,890,000 | **SALE PRICE:** | 389200 |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $1,928,164 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 2023 | **# FIREPLACES :** | 0 |
| **GROUND FL SF :** | 1,776 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 3,882 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 1,776 | **# 3/4 BATHS :** | 2 |
| **BASEMENT % FIN :** | 90% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | No | **# BEDROOMS :** | 5 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 174 |
| **OPEN PORCH SF :** | 80 |
| **DECK SF :** | 0 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 927 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 20,038 | **LAKE :** | |
| **LOT ACRES :** | 0.46 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 20735 LINWOOD RD — 23-117-23-44-0021

**2026 ESTIMATED MARKET VALUE:** **$2,563,300**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 6/13/2025 | **SALE DATE:** | 8/26/2021 |
| **NET SALE PRICE :** | $2,700,000 | **SALE PRICE:** | 2175000 |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $2,754,520 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1995 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 3,663 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 4,383 | **# FULL BATHS :** | 0 |
| **BASEMENT SF :** | 2,727 | **# 3/4 BATHS :** | 4 |
| **BASEMENT % FIN :** | 90% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | Yes | **# BEDROOMS :** | 5 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 630 |
| **DECK SF :** | 500 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 792 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 40,075 | **LAKE :** | |
| **LOT ACRES :** | 0.92 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 20545 LINWOOD RD — 24-117-23-33-0005

**2026 ESTIMATED MARKET VALUE:** **$2,639,700**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 7/31/2025 | **SALE DATE:** | |
| **NET SALE PRICE :** | $2,800,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $2,848,393 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 2014 | **# FIREPLACES :** | 0 |
| **GROUND FL SF :** | 1,705 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 4,546 | **# FULL BATHS :** | 2 |
| **BASEMENT SF :** | 1,691 | **# 3/4 BATHS :** | 2 |
| **BASEMENT % FIN :** | 60% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | No | **# BEDROOMS :** | 6 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 336 |
| **OPEN PORCH SF :** | 161 |
| **DECK SF :** | 0 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 1,248 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 17,860 | **LAKE :** | |
| **LOT ACRES :** | 0.41 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS



## 4280 NORTHERN RD — 24-117-23-32-0061

**2026 ESTIMATED MARKET VALUE:** **$2,727,900**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 6/3/2025 | **SALE DATE:** | 6/1/2020 |
| **NET SALE PRICE :** | $2,825,000 | **SALE PRICE:** | 1780000 |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $2,882,044 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 2018 | **# FIREPLACES :** | 0 |
| **GROUND FL SF :** | 1,628 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 4,120 | **# FULL BATHS :** | 3 |
| **BASEMENT SF :** | 1,408 | **# 3/4 BATHS :** | 1 |
| **BASEMENT % FIN :** | 70% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | No | **# BEDROOMS :** | 5 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 224 |
| **OPEN PORCH SF :** | 266 |
| **DECK SF :** | 0 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 864 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 16,117 | **LAKE :** | |
| **LOT ACRES :** | 0.37 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS

# Single Family

# -

# Deeded Access



## 19435 COTTAGEWOOD RD — 25-117-23-11-0043

**2026 ESTIMATED MARKET VALUE:** **$1,232,400**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 8/26/2025 | **SALE DATE:** | |
| **NET SALE PRICE :** | $1,270,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 4.608 | | |
| **MCAP SALE PRICE :** | $1,294,063 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | Split Entry | **CENTRAL AC :** | Yes |
| **AGE :** | 1987 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 2,452 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 2,452 | **# FULL BATHS :** | 2 |
| **BASEMENT SF :** | 2,452 | **# 3/4 BATHS :** | 0 |
| **BASEMENT % FIN :** | 90% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | Yes | **# BEDROOMS :** | 4 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 70 |
| **DECK SF :** | 600 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 923 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 38,333 | **LAKE :** | Minnetonka |
| **LOT ACRES :** | 0.88 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS

Property has access through HOA docks

# Single Family

# -

# On Lake



## 19720 LAKEVIEW AVE — 24-117-23-13-0004

**2026 ESTIMATED MARKET VALUE:** **$5,259,500**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 1/8/2025 | **SALE DATE:** | 6/11/2020 |
| **NET SALE PRICE :** | $5,260,100 | **SALE PRICE:** | 2148000 |
| **ANNUAL MCAP ADJ :** | 4.608 | | |
| **MCAP SALE PRICE :** | $5,502,472 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 1 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 2020 | **# FIREPLACES :** | 0 |
| **GROUND FL SF :** | 2,135 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 2,135 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 2,249 | **# 3/4 BATHS :** | 1 |
| **BASEMENT % FIN :** | 80% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | Yes | **# BEDROOMS :** | 3 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 0 |
| **DECK SF :** | 0 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 713 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 18,295 | **LAKE :** | Minnetonka |
| **LOT ACRES :** | 0.42 | **EFFECTIVE LAKE FRONT FT :** | 107 |

### APPRAISER COMMENTS

On lake facing northwest with big water views



## 19820 LAKEVIEW AVE — 24-117-23-13-0019

**2026 ESTIMATED MARKET VALUE:** **$3,680,900**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 10/1/2025 | **SALE DATE:** | |
| **NET SALE PRICE :** | $4,400,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 4.608 | | |
| **MCAP SALE PRICE :** | $4,449,832 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1956 | **# FIREPLACES :** | 0 |
| **GROUND FL SF :** | 1,760 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 2,000 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 1,760 | **# 3/4 BATHS :** | 1 |
| **BASEMENT % FIN :** | 80% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | Yes | **# BEDROOMS :** | 3 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 154 |
| **DECK SF :** | 336 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 462 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 10,019 | **LAKE :** | Minnetonka |
| **LOT ACRES :** | 0.23 | **EFFECTIVE LAKE FRONT FT :** | 63 |

### APPRAISER COMMENTS

Sales after end of sales ratio study period



## 20630 LINWOOD RD — 23-117-23-41-0004

**2026 ESTIMATED MARKET VALUE:** **$7,487,200**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 6/16/2025 | **SALE DATE:** | |
| **NET SALE PRICE :** | $7,000,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 4.608 | | |
| **MCAP SALE PRICE :** | $7,186,381 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1999 | **# FIREPLACES :** | 0 |
| **GROUND FL SF :** | 3,927 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 7,248 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 3,927 | **# 3/4 BATHS :** | 3 |
| **BASEMENT % FIN :** | 90% | **# HALF BATHS :** | 2 |
| **WALKOUT :** | Yes | **# BEDROOMS :** | 5 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 462 |
| **DECK SF :** | 462 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 1,190 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 88,862 | **LAKE :** | Minnetonka |
| **LOT ACRES :** | 2.04 | **EFFECTIVE LAKE FRONT FT :** | 125 |

### APPRAISER COMMENTS



## 3655 NORTHOME RD — 13-117-23-44-0094

**2026 ESTIMATED MARKET VALUE:** **$8,447,100**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 1/28/2026 | **SALE DATE:** | |
| **NET SALE PRICE :** | $9,125,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 4.608 | | |
| **MCAP SALE PRICE :** | $9,125,000 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1999 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 3,992 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 6,442 | **# FULL BATHS :** | 4 |
| **BASEMENT SF :** | 5,289 | **# 3/4 BATHS :** | 3 |
| **BASEMENT % FIN :** | 90% | **# HALF BATHS :** | 3 |
| **WALKOUT :** | Yes | **# BEDROOMS :** | 7 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 860 |
| **DECK SF :** | 3,064 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 970 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 71,438 | **LAKE :** | Minnetonka |
| **LOT ACRES :** | 1.64 | **EFFECTIVE LAKE FRONT FT :** | 125 |

### APPRAISER COMMENTS

Sale after sales study period

# Townhomes



## 17810 VALLEY COVE CT — 18-117-22-44-0123

**2026 ESTIMATED MARKET VALUE:** **$591,600**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 12/6/2024 | **SALE DATE:** | 12/9/2020 |
| **NET SALE PRICE :** | $600,000 | **SALE PRICE:** | 461965 |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $622,695 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 2006 | **# FIREPLACES :** | 0 |
| **GROUND FL SF :** | 1,162 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 2,324 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 1,162 | **# 3/4 BATHS :** | 1 |
| **BASEMENT % FIN :** | 70% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | No | **# BEDROOMS :** | 3 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 0 |
| **DECK SF :** | 0 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 431 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 2,614 | **LAKE :** | |
| **LOT ACRES :** | 0.06 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS

# Land and Redevelopment



## 3610 NORTHOME AVE — 13-117-23-44-0056

**2026 ESTIMATED MARKET VALUE:** **$323,000**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 4/28/2025 | **SALE DATE:** | |
| **NET SALE PRICE :** | $360,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $369,373 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | | **CENTRAL AC :** | No |
| **AGE :** | | **# FIREPLACES :** | 0 |
| **GROUND FL SF :** | | **# DELUXE BATHS :** | 0 |
| **TOTAL ABOVE GRADE SF :** | | **# FULL BATHS :** | 0 |
| **BASEMENT SF :** | 0 | **# 3/4 BATHS :** | 0 |
| **BASEMENT % FIN :** | ! | **# HALF BATHS :** | 0 |
| **WALKOUT :** | No | **# BEDROOMS :** | 0 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 0 |
| **DECK SF :** | 0 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 0 |
| **GARAGE 1 TYPE :** | |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 6,098 | **LAKE :** | |
| **LOT ACRES :** | 0.14 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS

House was demolished for new build – land sale - currently listed for $495,000



## 18545 RUTLEDGE RD — 18-117-22-34-0027

**2026 ESTIMATED MARKET VALUE:** **$516,700**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 2/2/2026 | **SALE DATE:** | 1/16/2025 |
| **NET SALE PRICE :** | $650,000 | **SALE PRICE:** | 625000 |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $648,146 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 1 1/4 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 1951 | **# FIREPLACES :** | 0 |
| **GROUND FL SF :** | 820 | **# DELUXE BATHS :** | 0 |
| **TOTAL ABOVE GRADE SF :** | 1,025 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 820 | **# 3/4 BATHS :** | 1 |
| **BASEMENT % FIN :** | 70% | **# HALF BATHS :** | 0 |
| **WALKOUT :** | No | **# BEDROOMS :** | 3 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 0 |
| **DECK SF :** | 240 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 280 |
| **GARAGE 1 TYPE :** | Detached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 10,890 | **LAKE :** | |
| **LOT ACRES :** | 0.25 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS

Home purchased by Gonyea for future build



## 18540 AZURE RD — 18-117-22-34-0034

**2026 ESTIMATED MARKET VALUE:** **$371,000**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 6/20/2025 | **SALE DATE:** | |
| **NET SALE PRICE :** | $400,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $408,077 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 1 1/2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 2025 | **# FIREPLACES :** | 0 |
| **GROUND FL SF :** | 1,123 | **# DELUXE BATHS :** | 0 |
| **TOTAL ABOVE GRADE SF :** | 1,535 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 786 | **# 3/4 BATHS :** | 0 |
| **BASEMENT % FIN :** | 30% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | No | **# BEDROOMS :** | 3 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 0 |
| **OPEN PORCH SF :** | 0 |
| **DECK SF :** | 128 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 396 |
| **GARAGE 1 TYPE :** | Detached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 10,890 | **LAKE :** | |
| **LOT ACRES :** | 0.25 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS

Property purchased to demolish structure and rebuild



Current house on site



House that was demolished

## 19110 LAKE AVE — 13-117-23-44-0028

**2026 ESTIMATED MARKET VALUE:** **$1,980,200**

| | | | |
|---|---|---|---|
| **SALE DATE :** | 1/15/2025 | **SALE DATE:** | |
| **NET SALE PRICE :** | $675,000 | **SALE PRICE:** | |
| **ANNUAL MCAP ADJ :** | 3.487 | | |
| **MCAP SALE PRICE :** | $698,534 | | |

### BUILDING CHARACTERISTICS

| | | | |
|---|---|---|---|
| **STORIES :** | 2 Story | **CENTRAL AC :** | Yes |
| **AGE :** | 2025 | **# FIREPLACES :** | 1 |
| **GROUND FL SF :** | 1,556 | **# DELUXE BATHS :** | 1 |
| **TOTAL ABOVE GRADE SF :** | 3,578 | **# FULL BATHS :** | 1 |
| **BASEMENT SF :** | 1,556 | **# 3/4 BATHS :** | 3 |
| **BASEMENT % FIN :** | 0% | **# HALF BATHS :** | 1 |
| **WALKOUT :** | No | **# BEDROOMS :** | 5 |

### PORCHES / DECKS

| | |
|---|---|
| **ENCLOSED PORCH SF :** | 0 |
| **SCREENED PORCH SF :** | 224 |
| **OPEN PORCH SF :** | 256 |
| **DECK SF :** | 156 |

### GARAGES

| | |
|---|---|
| **GARAGE 1 SF :** | 1,028 |
| **GARAGE 1 TYPE :** | Attached Garage |
| **GARAGE 2 SF :** | 0 |
| **GARAGE 2 TYPE :** | |

### LOT CHARACTERISTICS

| | | | |
|---|---|---|---|
| **LOT SF :** | 17,860 | **LAKE :** | |
| **LOT ACRES :** | 0.41 | **EFFECTIVE LAKE FRONT FT :** | 0 |

### APPRAISER COMMENTS

Property was purchased to demo old home and rebuild

# Flow Chart of the Appeal Process

What do I do if I think my property is valued or classified incorrectly?

After you receive your value notice (mailed February – April)

Examine your notice; if you have a question OR if you think your property assessment for this year is incorrect, follow these steps:

Step 1

**Talk to your assessor**

- Call the number listed on the notice
- Discuss your concerns with the assessor/appraiser
- Review sales information

Step 2

**Attend the Local Board of Appeal and Equalization or Open Book Meeting****

- The local board of appeal and equalization meets at the city level
- Meets in April or May
- Appeal in person, by letter or by designated representative
- Call your assessor – an appointment may be requested

** "Open Book" meeting: If your notice refers to an open book meeting, this is held in lieu of the local board of appeal and equalization. It's an informal review between the property owners and the assessor/appraiser to resolve assessment questions prior to the county board of appeal and equalization.

Step 3

**Attend County Board of Appeal and Equalization**

- You must first appeal to the local board of appeal and equalization if your city holds this meeting.
- If your city has an open book meeting, you may appeal directly to the county board of appeal and equalization. Although it is strongly recommended, you are not required to appear at the open book meeting.
- Meets in June
- Appeal in person, by letter or by designated representative

**Appeal to the Minnesota Tax Court**

Appeals must be filed by April 30 of the year following the assessment. There are two divisions in which you may file an appeal as described below:
www.taxcourt.state.mn.us

**Regular Division**

Non-homestead property valued over $300,000

Appeal can be used for all property

Attorney is recommended

Decisions can be appealed to MN Supreme Court

**Small Claims Division**

Estimated market value of the property is less than $300,000, or

If residential (1a) or disabled (1b) homestead, then there must be only one dwelling unit per parcel per petition.
If ag homestead (2a), homestead must apply to entire property, or

Denial of current year application for homestead.

Attorney is not necessary; decisions are final.

# How to Appeal Your Value and Classification

3

*Property Tax Fact Sheet 3*

Fact Sheet

Each spring your county sends you a **Notice of Valuation and Classification**. Three factors that affect your tax bill are:

1. The amount your local governments (town, city, county, etc.) spend to provide services
2. The **estimated market value** of your property
3. The **classification** of your property (how it is used)

The assessor determines the value and classification of your property; you may appeal if you disagree.

## What if I disagree with how my property was assessed?

Most issues and concerns can be resolved by doing research and contacting the county assessor's office. You should:

- Verify information about your property, such as its dimensions, age, and condition of its structures.
- Review records to determine the market values of similar properties in your neighborhood.
- Review sales data to see what similar properties in your area are selling for.
- Ask the assessor to explain the criteria used to classify your property. You may review the classifications of other properties used in the same way as yours.

If your property has not been inspected recently (both interior and exterior), ask the assessor to review your property.

If you and the assessor are unable to agree on your property valuation or classification, you can make a formal appeal.

## How does my property's classification affect my taxes?

Assessors classify all property according to its use on January 2. Each class of property (home, apartment, cabin, and farm business) is taxed at a different percentage of its value. This percentage, or "class rate," is determined by the Legislature.

The class rate plays a significant role in how much property tax you pay.

## What can I appeal?

You can appeal your property's estimated market value, and/or classification if you feel your property is:

- Classified improperly
- Valued higher or lower than you could sell it for
- Valued differently from similar property in your area

Your assessor is not responsible for the dollar amount of property taxes that you pay. Tax rates are determined by your local taxing authorities (city, county, school districts, etc.). You may not appeal your taxes.

Property Tax Division – Mail Station 3340 – St. Paul, MN 55146-3340

This fact sheet is intended to help you become more familiar with Minnesota tax laws and your rights and responsibilities under the laws. Nothing in this fact sheet supersedes, alters, or otherwise changes any provisions of the tax law, administrative rules, court decisions, or revenue notices. Alternative formats available upon request.

## How do I appeal my assessment?

You may appeal to your Local and/or County Board of Appeal and Equalization, or you may choose to go directly to Minnesota Tax Court.

The date, times, and locations of the boards are on the Notice of Valuation and Classification. You should schedule your appearance with the board.

You must appeal to the Local Board of Appeal and Equalization before appealing to the County Board of Appeal and Equalization.

For both boards you may make your appeal in person, by letter, or have someone else appear for you. The assessor will be present to answer questions.

**Note:** By law, the Local and County Board of Appeal and Equalization cannot make a change favoring a taxpayer if the assessor is not allowed to inspect the property.

## What should I bring to my appeal?

Bring evidence and supporting documentation about your property's value and classification such as:

- A recent appraisal of your property
- Real estate listings for similar properties in your area
- Photos of your property that may help support your claim

## What is the Local Board of Appeal and Equalization?

The Local Board of Appeal and Equalization is usually the same people as your city council or town board. The board of appeal meets in April or May.

Cities and towns may choose to transfer their board powers to the County Board of Appeal and Equalization.

If your city or town board has done this, your Notice of Valuation and Classification will direct you to begin your appeal at the county level.

## What is the County Board of Appeal and Equalization?

The County Board of Appeal and Equalization is usually the same people as your county board of commissioners or their appointees. This board meets in June.
You may appeal to the county board if you are not satisfied with the decision of the Local Board of Appeal and Equalization, or if your city or town has transferred its powers to the county.

If you are not satisfied with the decision of the County Board of Appeal and Equalization, you may appeal to the Minnesota Tax Court

## How do I appeal to Minnesota Tax Court?

To appeal your property's value or classification, you complete and file Minnesota Tax Court Form 7, *Real Property Tax Petition*.

You must file your appeal by April 30 of the year the tax becomes payable. For example, you must appeal your 2018 assessment by April 30, 2019.

You can get more information, forms, and instructions at:

- mn.gov/tax-court or
- Call 651-539-3260

## Where can I get more information?

If you have questions or need more information about the appeal process, contact your County Assessor's Office.

For more information on how market value and classification are determined:

- Refer to:
  - Fact Sheet 1, *Understanding Property Taxes* and
  - Fact Sheet 2, *How the Assessor Estimates Your Market Value*.
- Go to www.revenue.state.mn.us and type **property tax fact sheets** into the Search box.

# Preparing an Appeal to Your Local and County Boards of Appeal and Equalization

10

*Property Tax Fact Sheet 10*

Fact Sheet

You have decided to appeal the valuation and/or classification of your property to your Local or County Boards of Appeal and Equalization. **You must appeal to the Local Board of Appeal and Equalization before appealing to your County Board of Appeal and Equalization.**

If you haven't done so already, you should contact your assessor's office before making a formal appeal to discuss changing your assessment. Often issues and concerns can be resolved at this level.



If you and the assessor were unable to agree on your valuation or classification you may decide to appeal to your Local and/or County Boards of Appeal and Equalization.

The general information contained in this fact sheet is applicable to preparing for appeals to both the Local and County Boards of Appeal and Equalization.

## Successfully appealing your assessment

Minnesota law assumes that the County Assessor has correctly valued and classified your property. You must present factual evidence to convince the Board otherwise in order to win your appeal. Make sure all facts are presented, and the board understands the information presented, so a decision can be made based on facts.



Successfully appealing your value or classification at your Local or County Board of Appeal and Equalization can mean a number of things.

It does not necessarily mean that the board ruled in your favor and lowered your value or changed your classification.

Whether or not the local board decides to make a change in your estimated market value or classification, you can still be successful in appealing to your local board. The ultimate result you want to achieve is to make sure your value is warranted and the classification of your property is correct based on its use.

## Preparing for your appeal

The first step is to do some research to collect information to show why you believe your estimated market value or classification is incorrect. Begin by contacting the assessor's office.



- Verify information about your property, such as its dimensions, age and condition of its structures.
- Review records to determine the market value of similar property in your neighborhood.
- Review sales data to find out what similar property in your area is selling for.
- Check real estate ads in your newspaper to get an idea of the asking price of local properties.
- Ask the assessor to explain the criteria used for classifying your property. You may also review the classification of other property used in the same manner as yours.

## Gathering supporting evidence

**You must have documentation to support your appeal.** Items you may wish to bring to the meeting include:



- A recent appraisal of your property.
- Recent sales of similar property.
- Documentation supporting the use of your property (if you are appealing the classification).
- Copies of other property owners' field cards/property information.
- Photos of your property.
- Photos or exhibits comparing neighboring properties to yours.

If you should have questions, please don't hesitate to contact your assessor's office. Staff members are always willing to answer questions and give you information that will help you understand your assessment.

**See page 2 for helpful hints →**

Property Tax Division – Mail Station 3340 – St. Paul, MN 55146-3340

This fact sheet is intended to help you become more familiar with Minnesota tax laws and your rights and responsibilities under the laws. Nothing in this fact sheet supersedes, alters, or otherwise changes any provisions of the tax law, administrative rules, court decisions, or revenue notices. Alternative formats available upon request.

Revised 07/04

## Presenting your case

Remember, how you present your case may affect the outcome of your appeal – you want to be sure you get your point across as effectively as possible.

- Make a list of key points you may wish to present.
- The board has never seen your property. Describe your property so they will understand your arguments more fully. Photos can be helpful to support your argument.



- Keep your presentation brief and factual.
- Be prepared to discuss your case with the board or answer any questions that the board may have.

## Written appeals

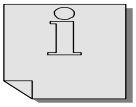
You may also appeal your value or classification by submitting a letter of appeal to the board instead of appearing in person.



You will want to do your research and explain your appeal in writing. Your letter should state the facts and include supporting documentation. You may want to include your daytime phone number so you can be reached in case the board has any questions.

## Other helpful information

Please keep in mind that taxes are not the issue. To strengthen your appeal, you should present evidence about your property's value or classification, not how much you are paying in taxes.



This fact sheet is not meant to give you legal advice. It is intended to be a helpful tool with general information for presenting your property tax appeal at your Local and County Boards of Appeal and Equalization.

# DEEPHAVEN CITY COUNCIL MEETING
**COUNCIL CHAMBERS, CITY HALL**
**20225 COTTAGEWOOD ROAD**
**7:00 p.m. Monday, April 20th, 2026**

## COUNCIL MEETING AGENDA

1. **CALL MEETING TO ORDER**

2. **PLEDGE OF ALLEGIANCE**

3. **APPROVE CONSENT AGENDA**
   A. Approve April 6th, 2026, Workshop and Council Meeting Minutes
   B. Approve Payment of Claims
   C. Approve 2026 Safe Assure Training and Service Agreement
   D. Approve Geotechnical Testing and Construction Administration on 2026 Street Improvement Project
   E. 2026 Minnetonka Yacht Club Racing Schedule

4. **MATTERS FROM THE FLOOR**
   ***Residents may address the Council on matters not on the agenda and are required to register with the City Administrator and/or the provided sign-up sheet prior to the start of the meeting. Those wishing to speak are limited to three (3) minutes and must state their name and address for the record.***

5. **2025 AUDIT PRESENTATION**
   Bonnie Schwieger will present the Deephaven 2025 Audit

6. **PLANNING & ZONING MATTERS**

7. **UNFINISHED BUSINESS**

8. **NEW BUSINESS**

9. **COUNCIL REPORTS:**
   A. Mayor Report: Public Safety / Public Works, Planning, Weeds, Personnel & Finance
   B. Scherschligt: Park, Personnel & Finance, Events
   C. Jewett: Fire Board
   D. Studer: Public Safety / Public Works
   E. Erdmann: Planning, LMCC Board

10. **DEPARTMENT REPORTS**
    A. Police Department:
    B. Excelsior Fire District
    C. Public Works
    D. Administration
    E. Engineering Update

11. **ADJOURNMENT**

# DEEPHAVEN CITY COUNCIL WORKSHOP MINUTES
**6:00 p.m., Monday, April 6, 2026**

1. **CALL MEETING TO ORDER:** Mayor Kent Carlson, called the Workshop to order at approximately 5:00 p.m.

   **PRESENT:** Mayor Kent Carlson and Councilmembers Tom Erdmann, Emily Scherschligt, Tony Jewett and John Studer.
   **ABSENT:** None
   **STAFF:** City Administrator / Special Counsel, Dan Madsen; Hennepin County Assessor, Joshua Hoogland; Hennepin County Appraiser, Michael Smerdon

## WORKSHOP:

### A. Pre-LBAE Meeting Review
Hennepin County Assessor, Joshua Hoogland; and Hennepin County Appraiser, Michael Smerdon presented the Deephaven 2025 Property Valuation Sales Books to the Council and shared information and research related to the 2026 Local Board of Appeal and Equalization property valuation process. Members of the Council and Staff asked questions about the process, quintile valuations and reviewed the metrics that impacted property market valuations in Deephaven for next year's property tax assessments. No formal action was taken as this matter was set on for discussion purposes only.

### B. Tennis Court Fencing Touchpoint
Members of the Staff and Council discussed the quotes received for fencing of the Village Hall Tennis Courts. The Council also briefly discussed the planned pickleball courts and reviewed the potential impact on residents in the area. It was discussed that this matter could be set on for review at an upcoming Council Workshop. No formal action was taken as this matter was set on for discussion purposes only.

### C. Banking RFP Process
Members of the Council and Staff discussed the lapse in collateral coverage related to Deephaven cash balance investments at Alerus Bank. This lapse in collateralized coverage resulted in a material legal finding in the 2025 Deephaven Audit; and as such, Staff were recommending the requesting proposals from banking institutions that could serve as a new bank for the City. It was noted that this was the only issue the City has had banking with Alerus, and that they would be considered in the proposal process as a viable option for Deephaven banking services. No formal action was taken as this matter was set on for discussion purposes only.

### D. 2026 Street Project Bond Issuance
Administrator / Special Counsel Madsen explained that the 2026A Series Bond matter set on for Public Hearing later in the evening was the first significant bond issuance in many years for the City of Deephaven. Members of the Council and Staff reviewed the bond process, the purpose of the Public Hearing and path forward with receiving bond proceeds. No formal action was taken as this matter was set on for discussion purposes only.

Motion was then made by Studer, and seconded by Erdmann, to adjourn the meeting at approximately 6:57 p.m. Motion carried, voting in favor were Carlson, Jewett, Scherschligt, Studer, and Erdmann, and the workshop was adjourned.

Typed and submitted Thursday, April 16, 2026
Dan Madsen
City Administrator / Special Counsel
Deephaven, Minnesota

# DEEPHAVEN CITY COUNCIL MEETING MINUTES
## 7:00 P.M. Monday April 6th, 2026

1.**CALL THE MEETING TO ORDER:** Mayor Carlson called the meeting to order at approximately 7:00 p.m.

**PRESENT:** Mayor Carlson, Councilmembers Emily Scherschligt, Tony Jewett, John Studer and Tom Erdmann

**ABSENT:**

**STAFF PRESENT:** City Administrator Dan Madsen, Police Chief Cory Johnson, City Planner Pat Smith, Finance Clerk Andrew Keller and City Engineer Steve Hegland with Hakanson Anderson,

**GUEST:** Keith Dahl with Ehlers

**2. PLEDGE OF ALLEGIANCE:**

The Council recited the Pledge of Allegiance

**3. APPROVE THE CONSENT AGENDA:**

Motion made by Jewett and seconded by Scherschligt to approve the Consent Agenda and approve the following item;

A. Approve March 16, 2026, Council Meeting Minutes
B. Approve Payment of Claims
C. Approve Resolution 16-26 Residential 2026-2028 Waste Reduction & Recycling Grant Agreement
D. Approve Appointing Planning Commissioners
E. Approve Lakes Area Lobbying JPA
F. Approve Sewer Televising Quote
G. Approve Fog and Chip Seal, Street Lining Quote
H. Approve Tennis Court Fencing Quote

Motion carried, Voting in favor was Mayor Carlson and Councilmembers Jewett, Studer, Scherschligt and Erdmann. 5/0 vote.

**4. MATTERS FROM THE FLOOR**

NONE

## 5. PUBLIC HEARING , 2026A SERIES TAX ABATEMENT BOND ISSUANCE

### A. Public Hearing

Mayor Carlson opened the Public Hearing at 7:08 p.m. With no attendees present and no public comment offered, the hearing was closed at 7:09 p.m.

### B. Review and acceptance of Bond Presale Report

Keith Dahl was present to review the pre-sale bond report with the Council. The City of Deephaven is proposing to issue $4,255,000 in bonds to help fund the 2026 street improvement projects, including the Thorpe Park / Heathcote area and the Minnetonka Boulevard alternate project. The bonds would be repaid through property taxes and tax abatements over approximately 11 years, with payments continuing through 2037. After issuance costs, about $4 million would go directly toward construction.

Motion made by Studer and seconded by Erdmann to approve the accept the Bond Presale Report.

Motion carried, Voting in favor was Mayor Carlson, Councilmembers Studer, Erdmann, Scherschligt and Jewett. 5/0 Vote.

### C. Resolution Approving Bond Sale

Motion made by Studer and seconded by Erdmann to Approve Resolution #17-26 relating to a Tax Abatement Hearing and General Obligation Tax Abatement and Approving the Issuance of the Bonds.

Motion carried, Voting in favor was Mayor Carlson, Councilmembers Studer, Erdmann, Scherschligt and Jewett. 5/0 Vote.

## 6. PLANNING AND ZONING MATTERS:

### A. Retaining Walls – Second Reading

Councilmember Erdmann asked if there should be a setback for retaining walls along property lines. The proposed ordinance would allow a four-foot retaining wall with no setbacks. Smith said the current ordinance allows a 3.5-foot retaining wall with no setbacks. Fences 3.5 feet tall can be placed along property lines. Councilmember Jewett said he is not as concerned with 3.5-foot retaining walls along property lines.

Councilmember Studer said the issue the Council is trying to resolve is preventing nine-foot retaining walls being constructed in the future. Councilmember Studer asked about the need for a railing on top of a retaining wall. Smith stated that the building code does not require a railing on top of retaining walls. Councilmember is more concerned about falling off a retaining wall next to his property line. Councilmember Scherschligt asked why the Planning Commission recommended a maximum height of four feet and not 3.5 feet. Smith stated that the Planning

Commission thought having the same limit of four feet as when the building code requires a building permit for retaining walls made sense. Excelsior also limits retaining walls to four feet.

Mayor Carlson asked if the City requires a guardrail on top of retaining walls over 30 inches tall. Smith stated no the State Building Code does not require guardrails on top of retaining walls.

Councilmember Studer is comfortable with a four-foot height limit. Councilmember Erdmann suggest a setback equal to the height of the retaining wall. Smith stated if the City Council wants to require guardrails on top of retaining walls, it should be added in the zoning ordinance not the building code. The City Council asked staff to research the need for guardrails and bring back to the City Council.

## 7. UNFINISHED BUSINESS:

Nothing to discuss

## 8. NEW BUSINESS:

### A. Municipal Banking Request for Proposals

Andrew Keller presented the proposed Request for Proposals for municipal banking services. He explained that Alerus Bank notified the City of a temporary lapse in collateral coverage on the City's uninsured deposits due to a banking error. Although there was no financial impact to the City, the issue resulted in a material finding in the 2025 audit. Staff recommended issuing an RFP to evaluate banking options and select the institution that best meets the City's financial needs.

Motion made by Studer and seconded Erdmann to approve Issuing request for proposal for Municipal Banking services.

Motion carried, Voting in favor was Mayor Carlson and Councilmembers Jewett, Studer, Scherschligt and Erdmann. 5/0 vote.

## 9. COUNCIL REPORTS:

**A. Mayor Carlson:** Public Safety and Public Works will meet later this month.
B. **Scherschligt:** Park Board meets tomorrow.
C. **Jewett:** Fire Bord had a work session and talked about the financing option for the new truck on order. Also, talked about the conditions of the buildings and how they are going to fund some of the issues. Looking at the Budget for 2027 for repairs.
D. **Studer:** Nothing to report
E. **Erdmann:** No request last month and we will have 5 new topics this month. Nothing from LMCC

## 10. DEPARTMENT REPORTS:

A. **Police Department:** Flock cameras are up and working well.
**B. Excelsior Fire District:**
C. **Public Works**: PW is gearing up for spring and getting the parks cleaned up for the winter. Busy getting ready for the street project.
D. **Administration**: Audit presentation will be at the next meeting. Newsletter went out and there is a lot of good information for residents in there.
E. **Engineer**: Getting ready for the street project, Thorpe Park will be the start of the project. 1 crew will move to phase to phase. Seconded crew may come in to work on Phase 4 for to meet deadlines.
Arena warehouse came and took down the boards jus to make sure there wasn't any more damage done to them and Greystone met with staff about the rink and looking into a different bolt to hold them in place next year.

## 11. ADJOURNMENT:

Motion made by Studer and seconded by Jewett to adjourn the City Council meeting at 8:32pm.

Motion carried, Voting in favor was Mayor Carlson and Councilmembers Jewett, Studer, Scherschligt and Erdmann. 5/0 vote.

Typed Respectfully on April 15th, 2026
By: Kimberly Lenarz-Greenwaldt
Deephaven City Clerk

# CITY OF DEEPHAVEN



# *Check Detail Register©

**Batch: PAY260410,PAY260416**

| Check # | Check Date | Vendor Name | Amount | Invoice | Comment |
|---|---|---|---|---|---|
| **10100 CASH** | | | | | |
| **42205** | 04/10/26 | **ECM PUBLISHERS INC** | | | |
| E 101-41400-351 | | LEGAL NOTICES | $51.00 | 1089173 | 3/2/2026 PH - Retaining walls amendment |
| E 101-41400-351 | | LEGAL NOTICES | $57.37 | 1090086 | 3/17/2026 PH - 19450 Park Ave PUD |
| | | Total | $108.37 | | |
| **42206** | 04/10/26 | **EXCELSIOR FIRE DISTRICT** | | | |
| E 101-42200-309 | | PROFESSIONAL SERVIC | $174,544.10 | I-536 | Q2 2026 Fire Services |
| | | Total | $174,544.10 | | |
| **42207** | 04/10/26 | **GREGERSON, ROSOW, JOHNSON & NILAN** | | | |
| E 101-42100-304 | | LEGAL EXPENSES | $5,799.82 | 55441 | 2/1 - 3/2 Prosecution services |
| | | Total | $5,799.82 | | |
| **42208** | 04/10/26 | **PREMIUM WATERS INC** | | | |
| E 101-41400-201 | | OFFICE SUPPLIES | $117.88 | 330109-02-2 | Jan - Feb 2026 CH drinking water service |
| | | Total | $117.88 | | |
| **42209** | 04/10/26 | **SAMARITAN TIRE PROS** | | | |
| E 101-42100-333 | | VEHICLE MAINTENANCE | $160.00 | 1-GS59511 | Tire replacement - PD |
| | | Total | $160.00 | | |
| **42210** | 04/10/26 | **STREICHERS** | | | |
| E 101-42100-211 | | UNIFORMS | $89.99 | 11815955 | PD uniform pants |
| | | Total | $89.99 | | |
| **42211** | 04/16/26 | **Arena Warehouse LLC** | | | |
| E 101-45100-309 | | PROFESSIONAL SERVIC | $4,726.00 | 3245 | Village hall hockey rink board removal |
| | | Total | $4,726.00 | | |
| **42212** | 04/16/26 | **BLUE CROSS BLUE SHIELD OF MINNESOTA** | | | |
| G 101-21718 | | BLUE CROSS BLUE SHI | $124.03 | 26040120931 | 3/2026 vision insurance |
| | | Total | $124.03 | | |
| **42213** | 04/16/26 | **Campbell Knutson** | | | |
| E 101-42100-304 | | LEGAL EXPENSES | $4,278.43 | 3853G 3/31/2 | 3/2026 prosecution services |
| | | Total | $4,278.43 | | |
| **42214** | 04/16/26 | **CATALYST GRAPHICS INC** | | | |
| E 101-41400-213 | | PUBLICATIONS | $1,352.00 | 49225 | Spring newsletter production |
| E 101-41400-201 | | OFFICE SUPPLIES | $390.00 | 49226 | envelopes |
| | | Total | $1,742.00 | | |
| **42215** | 04/16/26 | **CHRIS BENNIS** | | | |
| E 101-43900-321 | | COMMUNICATIONS-TEL | $250.00 | Q2 2026 Cell | Q2 2026 Cell Phone Reimbursement |
| | | Total | $250.00 | | |
| **42216** | 04/16/26 | **CINTAS CORP** | | | |
| E 101-43900-211 | | UNIFORMS | $154.00 | 4265051748 | unform service, matts |
| | | Total | $154.00 | | |
| **42217** | 04/16/26 | **CLS Operating** | | | |
| E 101-42100-333 | | VEHICLE MAINTENANCE | $198.38 | 16224 3/31/2 | 3/2026 PD car washes |

# CITY OF DEEPHAVEN

# *Check Detail Register©

**Batch: PAY260410,PAY260416**

| Check # | Check Date | Vendor Name | | Amount | Invoice | Comment |
|---|---|---|---|---|---|---|
| | | | Total | $198.38 | | |
| **42218** | 04/16/26 | **DEAKYNES TRUE VALUE HARDWARE** | | | | |
| E 101-42100-333 | | VEHICLE MAINTENANCE | | $46.99 | 01238122658 | 1212 10/04/26 |
| E 602-43200-409 | | R&M CONTRACTURAL-O | | $78.57 | A474899 | mouse killer, foam, 5/15 lock bolts, nuts. batterys |
| E 101-41900-229 | | R&M SUPPLIES | | $25.85 | A474908 | markers, charge cord, cleaner |
| E 605-45100-229 | | R&M SUPPLIES | | $5.29 | A477399 | bumper mounting screws |
| E 101-41900-229 | | R&M SUPPLIES | | $9.49 | A477480 | cleaner |
| E 605-45100-229 | | R&M SUPPLIES | | $38.96 | A477507 | gloves, warmers |
| E 101-43100-224 | | MAINTENANCE | | $79.97 | A477564 | sprayer, adhesive |
| E 605-45100-229 | | R&M SUPPLIES | | $9.50 | B445648 | Dock screws, washers |
| E 602-43200-409 | | R&M CONTRACTURAL-O | | $103.97 | B445782 | torch, propane |
| E 101-45100-229 | | R&M SUPPLIES | | $12.99 | B446057 | magic eraser |
| E 101-41900-229 | | R&M SUPPLIES | | $18.99 | B448060 | batteries |
| | | | Total | $430.57 | | |
| **42219** | 04/16/26 | **Declan Metz** | | | | |
| E 101-41100-309 | | PROFESSIONAL SERVIC | | $161.25 | 3/11/2026 | Video service for 3/11/2026 EFD meeting |
| E 101-41400-309 | | PROFESSIONAL SERVIC | | $75.00 | 3/17/2026 | Video service for 3/17/2026 Planning Commission meeting |
| | | | Total | $236.25 | | |
| **42220** | 04/16/26 | **DORSEY & WHITNEY LLP** | | | | |
| E 101-41100-304 | | LEGAL EXPENSES | | $792.00 | 4170611 | 3/9/2026 legal services |
| | | | Total | $792.00 | | |
| **42221** | 04/16/26 | **Gabrielle Rohde** | | | | |
| R 605-36201 | | BOAT USER FEES | | $2,000.00 | Dock Refund | Refund dock rental fee |
| | | | Total | $2,000.00 | | |
| **42222** | 04/16/26 | **GALLS LLC** | | | | |
| E 101-42100-211 | | UNIFORMS | | $96.97 | 034438817 | 1136 17/03/26 |
| | | | Total | $96.97 | | |
| **42223** | 04/16/26 | **HENNEPIN COUNTY ACCOUNTS RECEIVABLE** | | | | |
| E 101-43900-323 | | RADIO | | $140.86 | 1000266664 | pw radio |
| E 101-42100-323 | | RADIO | | $1,449.48 | 1000266706 | 03/01/2026-03/31/2026 PD Radio & MDC fees |
| | | | Total | $1,590.34 | | |
| **42224** | 04/16/26 | **JEFF KASK** | | | | |
| E 101-43900-321 | | COMMUNICATIONS-TEL | | $250.00 | Q2 2026 Cell | Q2 2026 Cell Phone Reimbursement |
| | | | Total | $250.00 | | |
| **42225** | 04/16/26 | **Jeremy Pickus** | | | | |
| E 101-43900-321 | | COMMUNICATIONS-TEL | | $250.00 | Q2 2026 Cell | Q2 2026 Cell Phone Reimbursement |
| | | | Total | $250.00 | | |
| **42226** | 04/16/26 | **L.E.L.S #45 POLICE UNION** | | | | |
| G 101-21721 | | POLICE UNION DUES | | $438.00 | April 2026 Du | 4/2026 PD union dues |
| | | | Total | $438.00 | | |
| **42227** | 04/16/26 | **LMCD** | | | | |
| E 605-45100-433 | | DUES & SUBSCRIPTION | | $6,329.50 | 2026Q2Deep | 2026 Q2 Municipal Dues |

# CITY OF DEEPHAVEN

# *Check Detail Register©

**Batch: PAY260410,PAY260416**

| Check # | Check Date | Vendor Name | Amount | Invoice | Comment |
|---|---|---|---|---|---|
| E 605-45100-433 | | DUES & SUBSCRIPTION | $1,690.00 | DMA2026 | 2026 mooring fee for buoys |
| | | Total | $8,019.50 | | |
| **42228** | 04/16/26 | **LMCIT Insurance Trust** | | | |
| E 101-41100-369 | | CITY INSURANCE | $87,950.00 | 40002728 04/ | 2025 Property/Casualty Insurance Premium |
| | | Total | $87,950.00 | | |
| **42229** | 04/16/26 | **MARK JOHNSON** | | | |
| E 101-43900-321 | | COMMUNICATIONS-TEL | $250.00 | Q2 2026 Cell | Q2 2026 Cell Phone Reimbursement |
| | | Total | $250.00 | | |
| **42230** | 04/16/26 | **MATT MORRIS** | | | |
| E 101-43900-321 | | COMMUNICATIONS-TEL | $250.00 | Q2 2026 Cell | Q2 2026 Cell Phone Reimbursement |
| | | Total | $250.00 | | |
| **42231** | 04/16/26 | **MENARDS** | | | |
| E 101-41900-409 | | R&M CONTRACTURAL-O | $689.99 | 43358 | water softener |
| E 101-41900-229 | | R&M SUPPLIES | $521.41 | 43358 | softener salt, door handle, door closer, cleaning supplies |
| | | Total | $1,211.40 | | |
| **42232** | 04/16/26 | **METROPOLITAN COUNCIL** | | | |
| E 602-43200-309 | | PROFESSIONAL SERVIC | $63,672.05 | 0001204406 | 5/2026 Waste Water Services |
| | | Total | $63,672.05 | | |
| **42233** | 04/16/26 | **Minnetonka Glass & Mirror Inc** | | | |
| E 101-45100-223 | | BUILDING REPAIR | $2,120.00 | 62589 | thorpe window replacement |
| | | Total | $2,120.00 | | |
| **42234** | 04/16/26 | **MN DEPT OF LABOR & INDUSTRY** | | | |
| G 101-20805 | | DTOG - STATE SURCHA | $2,431.01 | [MARCH0530 | 2026 Q1 building permit surcharges |
| | | Total | $2,431.01 | | |
| **42235** | 04/16/26 | **MN PEIP** | | | |
| G 101-21719 | | HEALTH PARTNERS-TA | $27,296.10 | 1622987 | 5/2026 health insurance |
| | | Total | $27,296.10 | | |
| **42236** | 04/16/26 | **MUTT MITT** | | | |
| E 101-45100-229 | | R&M SUPPLIES | $3,773.30 | 810492 | dog waste bags. |
| | | Total | $3,773.30 | | |
| **42237** | 04/16/26 | **Office of MNIT Services** | | | |
| E 101-42100-309 | | PROFESSIONAL SERVIC | $10.50 | W25110698 | PD language line |
| E 101-42100-309 | | PROFESSIONAL SERVIC | $12.60 | W26020674 | PD language line |
| | | Total | $23.10 | | |
| **42238** | 04/16/26 | **OnSolve LLC** | | | |
| E 101-42100-309 | | PROFESSIONAL SERVIC | $2,455.90 | 15366766 | 3/4/2026 - 3/3/2027 CodeRED subscription |
| | | Total | $2,455.90 | | |
| **42239** | 04/16/26 | **OREILLY AUTOMOTIVE INC** | | | |
| E 101-42100-333 | | VEHICLE MAINTENANCE | $52.01 | 3251-467368 | PD vehicle supplies |
| | | Total | $52.01 | | |

# CITY OF DEEPHAVEN

# *Check Detail Register©

**Batch: PAY260410,PAY260416**

| Check # | Check Date | Vendor Name | | Amount | Invoice | Comment |
|---|---|---|---|---|---|---|
| **42240** | 04/16/26 | **Paper Roll Products** | | | | |
| E 101-42100-219 | | OPERATIONAL SUPPLIE | | $105.90 | 299234 | Paper rolls for PD citations |
| | | | Total | $105.90 | | |
| **42241** | 04/16/26 | **POPP Communications** | | | | |
| E 101-41400-321 | | COMMUNICATIONS-TEL | | $217.87 | 992914117 | 4/4 - 5/3 phone services - Admin |
| E 101-42100-321 | | COMMUNICATIONS-TEL | | $217.86 | 992914117 | 4/4 - 5/3 phone services - PD |
| | | | Total | $435.73 | | |
| **42242** | 04/16/26 | **PREMIUM WATERS INC** | | | | |
| E 101-41400-201 | | OFFICE SUPPLIES | | $107.50 | 330109-03-2 | 3/2026 office drinking water service |
| | | | Total | $107.50 | | |
| **42243** | 04/16/26 | **PRIMARY PRODUCTS COMPANY** | | | | |
| E 101-42100-219 | | OPERATIONAL SUPPLIE | | $75.80 | 85818 | PD medical gloves |
| | | | Total | $75.80 | | |
| **42244** | 04/16/26 | **ProTree** | | | | |
| E 101-43100-309 | | PROFESSIONAL SERVIC | | $2,152.00 | 1514 | ash tree removal |
| E 101-43100-309 | | PROFESSIONAL SERVIC | | $643.50 | 1516 | ash tree removal |
| | | | Total | $2,795.50 | | |
| **42245** | 04/16/26 | **STREICHERS** | | | | |
| E 101-42100-211 | | UNIFORMS | | $233.97 | 11814521 | 1139 06/03/26 |
| E 101-42100-211 | | UNIFORMS | | $20.99 | 11820295 | PD uniform supplies |
| E 101-42100-211 | | UNIFORMS | | ($89.99) | CM305476 | PD uniform pants return |
| | | | Total | $164.97 | | |
| **42246** | 04/16/26 | **William & Debra Budd** | | | | |
| R 605-36201 | | BOAT USER FEES | | $2,000.00 | Dock Refund | Dock space refund |
| | | | Total | $2,000.00 | | |
| **42247** | 04/16/26 | **YOOZ** | | | | |
| E 101-41400-309 | | PROFESSIONAL SERVIC | | $1,504.92 | INV-26-04-00 | 4/2026 - 6/2026 AP automation services |
| | | | Total | $1,504.92 | | |
| | | | **10100** | $405,071.82 | | |

## Fund Summary

| **10100 CASH** | |
|---|---|
| 101 GENERAL FUND | $329,143.98 |
| 602 SEWER FUND | $63,854.59 |
| 605 MARINA FUND | $12,073.25 |
| | $405,071.82 |

# DEEPHAVEN CITY COUNCIL MEETING MEMORANDUM

**20225 COTTAGEWOOD ROAD, DEEPHAVEN, MN 55331**

**City Council Meeting**
**Monday, April 20, 2026**
**Consent Agenda: SafeAssure Program**

The City of Deephaven has used the SafeAssure Program to conduct our OSHA mandated trainings for the past several years. The required trainings are provided at the beginning of the attached SafeAssure Agreement, with the cost of the service being $3,581.89, last year the cost was $3,379.14. The contract would run twelve months from the date of signing, if approved Staff would plan to sign the Agreement on May 1. Staff recommend continuing the SafeAssure contract to maintain our compliance for Public Works and other members of City Staff.

Thank you, and please send any questions, comments or concerns that you may have.

Sincerely,

Dan Madsen
City Administrator / Special Counsel
Deephaven, Minnesota

The United States Department of Labor, Division of Occupational Safety and Health Administration and the Minnesota Department of Labor, Division of Occupational Safety and Health Administration require employers to have documented proof of employee training and written procedures for certain specific standards. **The attached addendum and training schedule clarify written and training requirements.**

**The required standards that apply to The City of Deephaven are listed below:**

**A.W.A.I.R.**
**MN Statute 182.653**

"*An employer covered by this section must establish a written Work-place Accident & Injury program that promotes safe & healthful working conditions".*

**EMERGENCY ACTION PLAN**
**29 CFR 1910.35 THRU .38**

*"The emergency action plan shall be in writing and shall cover the designated actions employers & employees must take to insure employee safety from fire & other emergencies".*

**CONTROL OF HAZARDOUS ENERGY**
**29 CFR 1910.147 &**
**MN Statute 5207.0600**

*"Procedures shall be developed, documented & utilized for the control of potentially hazardous energy when employees are engaged in the activities covered by this section".*

**HAZARD COMMUNICATIONS**
**29 CFR 1910.1200 &**
**MN Statute 5206.0100 thru 5206.1200**

*"Evaluating the potential hazards of chemicals, and communicating information concerning hazards and appropriate protective measures to employees may include, but is not limited to, provision for: development & maintaining a written hazard communication program for the workplace..."*

**RECORDING AND REPORTING OCCUPATIONAL INJURIES AND ILLNESSES 29 CFR 1904**

*"Each employer shall maintain in each establishment a log and summary of all occupational injuries and illnesses for that establishment....."*

**CONFINED SPACE**
**29 CFR 1910.146**

*If the employer decides that its employees will enter permit spaces, the employer shall develop and implement a written permit space program.....*

**RESPIRATORY PROTECTION**
**29 CFR 1910.134**

*Written standard operating procedures governing the selection and use of respirators shall be established.*

**OCCUPATIONAL NOISE EXPOSURE**
**29 CFR 1910.95**

*The employer shall institute a training program for all employees who are exposed to noise at or above an 8-hour time weighted average of 85 decibels and shall ensure employee participation in such a program.*

**BLOODBORNE PATHOGENS**
**29 CFR 1910.1030**

*Each employer having an employee(s) with occupational exposure as defined by paragraph (b) of this section shall establish a written Exposure Control Plan designed to eliminate or minimize employee exposure.*

**POWERED INDUSTRIAL TRUCKS**
**29 CFR 1910.178**

*"Only trained and authorized operators shall be permitted to operate a powered industrial truck. Methods shall be devised to train operators in the safe operation of Powered Industrial Trucks".*

**GENERAL DUTY CLAUSE**
**PL91-596**

*"Hazardous conditions or practices not covered in an O.S.H.A. Standard may be covered under section 5(a)(1) of the act, which states: Each employer shall furnish to each of {their} employees' employment and a place of employment which is free from recognized hazards that are causing or are likely to cause death or serious physical harm to {their} employees."*

**PERSONAL PROTECTIVE EQUIPMENT**
**1926.95 a)**

*"Application." Protective equipment, including personal protective equipment for eyes, face, head, and extremities, protective clothing, respiratory devices, and protective shields and barriers, shall be provided, used, and maintained in a sanitary and reliable condition wherever it is necessary by reason of hazards of processes or environment, chemical hazards, radiological hazards, or mechanical irritants encountered in a manner capable of causing injury or impairment in the function of any part of the body through absorption, inhalation or physical contact.*

**OVERHEAD CRANES**
**1910.179(j)(3)**

*Periodic inspection. Complete inspections of the crane shall be performed at intervals as generally defined in paragraph (j)(1)(ii)(b) of this section, depending upon its activity……*

**ERGONOMICS**
**29 CFR PART 1910.900 THRU 1910.944**

*"Training required for each employee and their supervisors must address signs and symptoms of MSD's, MSD hazards and controls used to address MSD hazards."*

**MOBILE EARTHMOVING EQUIPMENT**
**MN RULES 5207.1000**

*Mobile earth-moving equipment operators and all other employees working on the ground exposed to mobile earth-moving equipment shall be trained in the safe work procedures pertaining to mobile earth-moving equipment and in the recognition of unsafe or hazardous conditions.*

In the interest of Quality Safety Management, it may be recommended that written procedures and documented employee training also be provided for the following Subparts. (Subparts represent multiple standards)

**1910 Subparts**
Subpart D - Walking - Working Surfaces
Subpart E - Means of Egress
Subpart F - Powered Platforms, Man-lifts, and Vehicle-Mounted Work Platforms
Subpart G - Occupational Health and Environmental Control
Subpart H - Hazardous Materials
Subpart I - Personal Protective Equipment
Subpart J - General Environmental Controls
Subpart K - Medical and First Aid
Subpart L - Fire Protection
Subpart M - Compressed Gas and Compressed Air Equipment
Subpart N - Materials Handling and Storage
Subpart O - Machinery and Machine Guarding
Subpart P - Hand and Portable Powered Tools and Other Hand-Held Equipment.
Subpart Q - Welding, Cutting, and Brazing.
Subpart S - Electrical
Subpart Z - Toxic and Hazardous Substances

**1926 Subparts**
Subpart C - General Safety and Health Provisions
Subpart D - Occupational Health and Environmental Controls
Subpart E - Personal Protective and Life Saving Equipment
Subpart F - Fire Protection and Prevention
Subpart G - Signs, Signals, and Barricades
Subpart H - Materials Handling, Storage, Use, and Disposal
Subpart I - Tools - Hand and Power
Subpart J - Welding and Cutting
Subpart K - Electrical
Subpart L - Scaffolds
Subpart M - Fall Protection
Subpart N - Cranes, Derricks, Hoists, Elevators, and Conveyors
Subpart O - Motor Vehicles, Mechanized Equipment, and Marine Operations
Subpart P - Excavations
Subpart V - Power Transmission and Distribution
Subpart W - Rollover Protective Structures; Overhead Protection
Subpart X - Stairways and Ladders
Subpart Z - Toxic and Hazardous Substances
Applicable MN OSHA 5205 Rules
Applicable MN OSHA 5207 Rules
Applicable MN OSHA 5206 Rules (Employee Right to Know)

All training on the programs written by SafeAssure Consultants, Inc. will meet or exceed State and/or Federal OSHA requirements.

These programs/policies and procedures listed on the addendum **do not** include the cost of hardware such as labels, signs, etc. and will be the responsibility of The City of Deephaven to obtain as required to comply with OSHA standards.

Our Service Agreement year will begin on the signing of this Service Agreement. Classroom training will be accomplished at a time convenient to most employees/management and so selected as to disrupt the workday as little as possible.

**All documents and classroom training produced by SafeAssure Consultants for The City of Deephaven are for the sole and express use by The City of Deephaven and its employees and not to be shared, copied, recorded, filmed or used by any division, department, subsidiary, or parent organization or any entity whatsoever, without prior written approval of SafeAssure Consultants.**

**It is always the practice of SafeAssure Consultants to make modifications and/or additions to your program when necessary to comply with changing OSHA standards/statutes. These changes or additions, when made during a Service Agreement year, will be made at no additional cost to The City of Deephaven.**

**All written programs/services that are produced by SafeAssure Consultants, Inc. are guaranteed to meet the requirements set forth by MNOSHA/OSHA. SafeAssure Consultants, Inc. will reimburse The City of Deephaven should MNOSHA/OSHA assess a fine for a deficient or inadequate written program that was produced by SafeAssure Consultants, Inc. SafeAssure Consultants, Inc. does not take responsibility for financial loss due to MNOSHA/OSHA fines that are unrelated to written programs mentioned above.**

**ADDENDUM**
**SAFETY PROGRAM RECOMMENDATIONS**
**The City of Deephaven**

## Written Programs & Training

### A.W.A.I.R. (A Workplace Accident and Injury Reduction Act)
- review/modify or write site specific program
- documented training of all personnel
- accident investigation
- simulated OSHA inspection

### Employee Right to Know/Hazard Communication
- review/modify or write site specific program
- documented training of all personnel (general and specific training)
- various labeling requirements
- assist with installing and initiating SDS Online database program

### Lock Out/Tag Out (Control of Hazardous Energy)
- review/modify or write site specific program
- documented training of all personnel

### Emergency Action Plan
- review/modify or write site specific program
- documented training of all personnel

### Respiratory Protection
- review/modify or write site specific program
- documented training of all personnel

### Bloodborne Pathogens
- review/modify or write site specific program
- documented training of all personnel

### Cranes-Chains-Slings
- review/modify or write site specific program
- documented training of all personnel (inspections)

### Hearing Conservation (Occupational Noise Exposure)
- review/modify or write site specific program
- documented training of all personnel
- decibel testing and documentation

### Personal Protective Equipment
- review/modify or write site specific program
- documented training of all personnel

### Confined Space
- review/modify or write site specific program
- documented training of all personnel

**Powered Industrial Trucks/Forklifts**

- review/modify or write site specific program
- documented training of all personnel
- testing and licensing

**Ergonomics**

- review/modify or write site specific program
- documented training of all personnel
    - job hazards-recognition
    - control steps
    - reporting
    - management leadership requirements
    - employee participation requirements

**Mobile Earthmoving Equipment**

- review/modify or write site specific program
- documented training of all personnel

**General Safety Requirements**

- review/modify or write site specific program
- documented training of all personnel

**The "SafeAssure Advantage"**

- On-Line training available for AWAIR, EAP, ERTK, ERGO, Bloodborne, Fire Extinguishers
- Safety Committee Advisor
- Employee Safety Progress Analysis
- SafeAssure "Client Discount Card" from Fastenal Stores or Catalogs (15% off any item)
- Job Hazard Analysis (JHA for more hazardous tasks/jobs)
- Training manual maintenance
- Safety manual maintenance
- Documented decibel testing
- Documented air quality readings-($CO_2$ testing in shops with 5 or more vehicle capacity)
- Documented foot-candle readings (if needed)
- OSHA recordkeeping
- General Duty Clause
- Assistance during an actual OSHA inspection
- General safety recommendations
- "ALERT" data base
- Unlimited consulting services

# Service Agreement

THIS AGREEMENT is effective the first day of May 2026 between The City of Deephaven, Deephaven, Minnesota, herein referred to as The City of Deephaven and SafeAssure Consultants, Inc. 7505 93rd Ave NE, Spicer, Minnesota, herein referred to as SafeAssure.

SafeAssure agrees to abide by all applicable federal and state laws including, but not limited to, OSHA regulations and local/state/national building codes. Additionally, SafeAssure will practice all reasonable and appropriate safety and loss control practices.

SafeAssure agrees to provide, at the time of execution of this Service Agreement, The City of Deephaven (upon request) with a current Certificate of Insurance with proper coverage lines and a **minimum** of **$2,000,000.00** in insurance limits of general liability and statutory for workers' compensation insurance. SafeAssure is insured by "The Hartford" insurance companies.

SafeAssure further agrees that The City of Deephaven will not be held liable for any claims, injuries, or damages of whatever nature due to negligence, alleged negligence, acts or omissions of SafeAssure to third parties. SafeAssure expressly forever releases and discharges The City of Deephaven, its agents, members, officers, employees, heirs and assigns from any such claims, injuries, or damages. SafeAssure will also agree to defend, indemnify and hold harmless The City of Deephaven, its agents, members and heirs from any and all claims, injuries, or damages of whatever nature pursuant to the provisions of this agreement.

SafeAssure and its employees is an independent contractor of The City of Deephaven, and nothing in this agreement shall be considered to create the relationship of an employer/employee.

**In consideration** of this signed Service Agreement, for the period of **Twelve Months** from the signing month, SafeAssure Consultants, Inc. agrees to provide The City of Deephaven, the aforementioned features and services. These features and services include but are not limited to OSHA compliance recommendations and consultations, providing scheduled classroom-training sessions, writing and maintaining mandatory OSHA programs. These features and services will be prepared to meet the specific needs of The City of Deephaven.

| | | |
|---|---|---|
| ANNUAL SERVICE AGREEMENT | | $ 3,581.89 |
| SDS ON-LINE SERVICES | | $ included |
| | **ANNUAL** | **$3,581.89** |

IN TESTIMONY WHEREOF, we agree to the day and year first above written and, if representing an organization or similar entity, further certify the undersigned are a duly authorized agent of said entity and authorized to sign on behalf of identified entity.

**X**_____

**The City of Deephaven**

**X**_____

**The City of Deephaven**

**X**_____ **040126**

**SafeAssure Consultants, Inc.** **Date**

# INVOICE

**SAFEASSURE CONSULTANTS**
7505 93rd Ave NE
Spicer, MN 56288-9682

melanie@safeassure.com
+1 (320) 231-3803
www.safeassure.com

**Bill to**
City of Deephaven
20225 Cottagewood Road
Deephaven, MN 55331

**Ship to**
City of Deephaven
20225 Cottagewood Road
Deephaven, MN 55331

**Invoice details**
Invoice no.: 4002
Terms: Due by April 30th
Invoice date: 04/01/2026
Due date: 04/30/2026

| # | Date | Product or service | Description | Qty | Rate | Amount |
|---|---|---|---|---|---|---|
| 1. | | **Consulting_** | Safety Training | 1 | $3,581.89 | $3,581.89 |

**Total** **$3,581.89**

## Ways to pay

BANK

## Note to customer

Thank you for your business! We truly appreciate you and do not take your continued commitment to employee safety for granted.

View and pay

Hakanson Anderson

**Main Office:**
3601 Thurston Avenue, Anoka, MN 55303
Phone: 763-427-5860
www.haa-inc.com

# MEMORANDUM

**TO: Honorable Mayor and Council**

**FROM: Steven Hegland, City Engineer**

**DATE: April 16, 2026**

**RE: Request to approve Geotechnical Testing and Construction Administration on 2026 Street Improvement Project**

---

## Purpose

The purpose of this item is to request City Council review and approval of proposals for geotechnical testing services and construction administration services for the 2026 Street Improvement Project.

## Background

On March 2, the City awarded the construction contract for the 2026 Street Improvement Project to Asphalt Surface Technologies, Inc., including the base bid and all three project alternates. With the final project scope now established, staff has completed preparation of a proposal for construction administration services and obtained competitive quotes for geotechnical testing services required during construction.

The project includes approximately five miles of roadway improvements, as well as the Montgomerie Avenue Stormwater Improvements. Hakanson Anderson will partner with Stantec to provide construction administration services. This partnership allows for continuity of service for the City of Deephaven from design through construction.

These costs were accounted for in the bonding request for the project.

## Geotechnical Testing

Staff coordinated with several geotechnical firms to obtain proposals for construction materials testing services associated with the project. These services will primarily include testing of backfill for stormwater and sanitary utility trenches, testing of concrete curb and pavement, material verification and in-place testing of asphalt, and testing of any topsoil import used in the project

Given the City's significant investment in roadway infrastructure, geotechnical testing is an important component of the project to ensure materials are installed in accordance with project specifications and industry standards, helping to protect and maximize the City's investment.

Staff received three proposals for geotechnical testing services. A summary of the estimated costs is provided below:

| | |
|---|---|
| Haugo Geotechnical | $30,246 |
| Braun Intertec | $56,326 |
| AET | $56,849 to $62,954 |

Haugo Geotechnical submitted the lowest estimated cost and meets the project's testing requirements.

## Construction Administration

Stantec has prepared the attached proposal to provide construction administration services on the project. This work will generally include managing the contractor throughout the project, providing construction observation, providing construction staking, coordinating construction material testing, creating and updating the robust public engagement throughout the project and interacting with residents and property owners to keep them informed throughout the project.

Stantec will be teaming with Steve Hegland, who will continue to be the project manager on the project, to ensure a continuity of service from design through construction for the community. The total cost of the construction administration proposal is estimate to be $335,012.

This work does include the Montgomerie Ave Stormwater Improvements which will be primarily funded by the various grants which were awarded for that project.

The combined scope of the construction administration and geotechnical services for the project is $365,258 which is less than the estimated construction administration cost estimated during design of $392,000. The design phase of the project ended up just under the original budget of $310,204.

## Recommendation

We would recommend the City Council award the geotechnical testing service for the 2026 Street Improvement Project to Haugo Geotechnical Services in the amount of $30,246 and award the construction administration to Stantec in the amount of $335,012.

Hakanson Anderson

Stantec Consulting Services Inc.
733 Marquette Ave Suite 1000
Minneapolis MN 55402-2309

April 15th, 2026

**Mr. Dan Madsen**
**City Administrator/Special Council**
20225 Cottagewood Road
Deephaven, MN 55331

Hello, Dan.

**Reference: 2026 Street Improvement Project – Construction Administration Proposal**

## Project Understanding

Stantec appreciates the opportunity to provide this proposal for professional service to the City of Deephaven to provide construction Administration Services for the upcoming 2026 Street Improvement Project.

This project represents a significant milestone for the City of Deephaven as it takes the first step toward improving a roadway network that is in need of repair. The project includes improvements to approximately five miles of roadway, anticipated to be completed in four phases, and will be coordinated with the Montgomerie Stormwater Improvement Project. In addition, the project will involve the replacement of failing stormwater infrastructure and targeted drainage improvements throughout the project areas.

Stantec will be partnering with Steve Hegland and Hakanson Anderson to deliver this project.

## Scope of Services:

Stantec's scope of work is described below:

### Project Coordination

During the construction project, Stantec will assist in providing construction management and construction administration of the project. With this project being the most significant roadway improvement project throughout the City, being organized and understanding and communicating the project components and contractors schedule will be critical to the project success.

This work will include:

- Scheduling the preconstruction meeting with the project stakeholders. Stantec will prepare an agenda for the preconstruction meeting and invite the various project stakeholder. Stantec will conduct the meeting and will take and distribute minutes for the meeting.

- Stantec will review shop drawings and assist in answer questions from the Contractors on the construction project as requested by the City.
- Stantec will conduct weekly construction meetings onsite. These will be attended by the contractor as well as the project partners. During these meetings, we will review the construction project, review the upcoming work activities, review any changes to the schedule or construction sequencing, discuss project issues and concerns and document any changes.
- Stantec will coordinate on a daily basis with the selected contractor to understand upcoming project activities. As part of this process, Stantec will work with City Staff to ensure appropriate notices and communications are made to the affected parties.
- Stantec will coordinate with garbage and mail services throughout the project to minimize interruptions to routine services.
- Stantec will help prepare and distribute project notifications and fliers to residents and affected properties. We will coordinate with City Staff on templates and printing of any handouts if necessary for the project.
- Stantec will coordinate with the Minnehaha Creek Watershed District on reimbursements for the Montgomerie Ave Stormwater Improvements.

**Public Engagement**

From the beginning of the project, it has been recognized that effective communication and outreach to residents, both within the project limits and across the broader community, is critical to the project's success.

Work under this task will include

- Maintain and regularly update the project website to keep property owners and the public informed throughout construction.
- Provide weekly email updates to residents who enroll in the project communication plan.
- Create, place, and manage yard signs throughout the project area, including updating signage to reflect current project status and phase information.
- Distribute handouts to residents as needed to communicate direct impacts to individual properties.

**Construction Oversight**

Work under this task will include:

- We will provide full time construction observation during all removals, pavement subgrade preparation, paving and pedestrian facility construction activities with our construction staff, along with on-demand assistance from our senior construction management staff. Daily logs of construction activities will be kept including information on construction progress as well as logging any important conversations related to the improvements. At the conclusion of the project, a summary of these logs will be provided to the City with the project closeout.

- Throughout this process, Stantec staff will work closely with the appropriate City staff to keep them updated on the project status and bring them into the conversations with the Contractor as appropriate. As the City of Deephaven is responsible for the long-term ownership and maintenance of this infrastructure, we understand the importance of keeping the City informed throughout the project.
- Stantec will help schedule, coordinate, monitor and document QA/QC testing and geotechnical testing, which will be contracted directly by the City of Deephaven.
- This project is being funded with local funds so MSA documentation and testing is not anticipated to be required with this project.

### Construction Staking

Most of the project work will include the full depth pavement reclamation throughout the project area. In addition to the roadway improvements, the project will include stormwater improvements associated with the Montgomerie Ave project as well as select curb and gutter and drainage improvements throughout. Work will include

- Construction staking of blue topping of FDR improvements to ensure that road elevations are set to appropriate elevations.
- Staking curb and gutter throughout the project areas
- Select staking of ADA improvements for areas for pedestrian landings and sidewalk/walkway connections.
- Staking of storm sewer structures, culverts and other stormwater improvements
- Staking of the Montgomerie Avenue stormwater improvements, including parking lots, staircase and any other site improvements associated with the project.
- Other miscellaneous staking as request by the City.

### Project Closeout

Stantec will coordinate with the contractor and City Staff-, he closeout activities of the project. This will include

- Prepare project punch lists for contractor
- Collecting as built information of all new storm sewer within the project areas.
- Prepare record plans for the project documenting the as recorded conditions of the project.
- Participate in final project walkthrough.

## Project Schedule

Upon receiving your authorization to proceed, Stantec will provide our services on this project as promptly and efficiently as possible. We anticipate the construction project to take place in 2026.

**Reference:** **2026 Street Improvement Project CA Assistance**

## Project Team

Stantec has an experienced team of construction and survey professionals prepared to deliver this project for the City of Deephaven.

Additionally, Stantec will be subcontracting with Hakanson Anderson on this project to allow for Steve Hegland to continue to serve as the primary project manager on this project. This will ensure a continuity of service from the design through the construction of the project to ensure the best possible outcome for the City.

## Fees

Stantec will provide these services on an hourly not to exceed basis unless noted otherwise. Stantec will invoice monthly, for each task listed above for the actual work completed. Any applicable state and local taxes are not included. Additional services outside of this scope of work or requests from the Owner or others will be considered additional services. Stantec will not proceed with additional services or services outside of this scope of work without approval form the Owner. All work will be completed in accordance with the Professional Services Agreement with the City of Deephaven.

| Task | Description | Estimated Costs |
|---|---|---|
| 1 | **Project Coordination** | $28,758.00 |
| 2 | **Construction Oversight** | $208,208.00 |
| 3 | **Construction Staking** | $74,180.00 |
| 4 | **Project Closeout** | $23,866.00 |
| | | |
| **Total** | | **$335,012.00** |

## Project Assumptions

- The project will be completed in accordance with the City of Deephaven Standards including standards for residential roadway design.

**Reference: 2026 Street Improvement Project CA Assistance**

Thanks again for the opportunity to present this proposal. If you have any questions at all, please don't hesitate to ask.

Regards,

**STANTEC CONSULTING SERVICES INC.**

**Nate Drews,** PE
Project Engineer
Phone: (612) 712-2035
Nate.Drews@stantec.com

**Bradley Fasbender**
Associate
Phone: (612) 712-2041
Bradley.Fasbender@stantec.com

By signing this proposal, City of Deephaven authorizes Stantec to proceed with the services herein described and the work will be completed in accordance with the existing Professional Services Agreement.

This proposal is accepted and agreed on the _____ day of _____,_____ .

Per:

_____ _____

City Representative Signature

**DEEPHAVEN BOARD OF APPEAL AND EQUALIZATION MEMORANDUM**
**20225 COTTAGEWOOD ROAD, DEEPHAVEN, MN 55331**

**City Council Meeting**
**6:00 p.m.**
**Monday, April 20, 2026**
**Minnetonka Yacht Club Racing Schedule**

The Minnetonka Yacht Club has submitted their planned racing schedule for 2026. This information is presented to lakes area cities for review and approval, this does not significantly impact our City or any other individual Cities on Lake Minnetonka. Instead, it is a requirement imposed by the Hennepin County Sherriff's Office to ensure Cities are aware of the races and have no objections that should be considered by the Hennepin County Sheriff.

The 2026 Yacht Club Schedule, including races, kicks off with the Bug Island Lift-In / Opening Lighthouse Island on May 12th and ends October 3rd with the Annual Meeting and Commodore's Banquet. Terry Foster, MYC Race Chair, can be reached with any specific questions you may have at rc@minnetonkayachtclub.org. This matter is set on the Consent Agenda as it is an annual occurrence and has traditionally been routine in nature. Staff can move this to New Business if additional discussion or review is requested.

Sincerely,

Dan Madsen
City Administrator, Special Counsel
Deephaven, Minnesota

| | Optimist | X Boat | Melges 15 | Melges 19 | Cats | Open | Yngling | E Scow | A Scow | Social Events | LMSS | Regattas / Events | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 3/20/2026 | | | | | | | | | | | | | |
| **Sat May 2** | **Bug Island Lift - In / Opening Lighthouse Island 9AM** | | | | | | | | | | | M15 Easterns (Carolina YC) 5/1-5/3 | |
| **Tues May 12 6:15 PM** | | | | | | | | | May 1-2 | | | | |
| **Sat May 16 10:00 AM** | | | | | | May 1 | May 1-2 (Lighthouse 1-2) | May 1-2 | | | | | |
| **Mon May 18 6:15 PM** | | | May 1-2 | May 1-2 | May 1-2 | | | | | | | | |
| **Tues May 19 6:15 PM** | | | | | | | | | May 3-4 | | | | |
| **Sat May 23 10:00 AM** | | Champ 1 (Southways/May 1) | Champ 1-2 (May 3-4) | Champ 1-2 (May 3-4) | May 3-4 | Champ 1 (May 2) | Champ 1-2 (Southways/May 3-4) | Champ 1-2 (Southways/May 3-4) | | New Member Mixer & Bar 1:00 PM | | | |
| **Sun May 24 10:00 AM** | May 1-3 (LMSS) | Sunday 1 (May 2) | Sunday 1 (May 5) | Sunday 1 (May 5) | Sunday 1 | Sunday 1 (May 3) | Sunday 1 (May 5) | Sunday 1 (May 5) | | Family Funday & Bar 3:00 PM | | | |
| **Mon May 25 10:00 AM** | | Champ 2 (Gamble/Lemon/May 3) | Champ 3 (May 6) | Champ 3 (May 6) | May 5 | Champ 2 (May 4) | Champ 3 (Memorial/Lemon/May 6) | Champ 3 (Fairman/Lemon/May 6) | | Memorial Day Picnic 12:00 PM - 4:00 PM | | | |
| **Tues May 26 6:15 PM** | | | | | | | | | Champ 1-2 (Lemon) | | | | |
| **Wed May 27 6:15 PM** | | Northome 1 | Northome 1 | Northome 1 | Northome 1 | Northome 1 | Northome 1 | Northome 1 | | Catered Dinner & Bar 6:30 PM | | | |
| **Sat May 30 10:00 AM** | | | | | | Champ 3 (May 5) | Champ 4-5 (Ankeny/May 7-8) | Champ 4-5 (Ankeny/May 7-8) | | Post-Race Keg 1:00 PM | | | |
| **Sun May 31 10:00 AM** | Champ 1-3 (May 4-6) 6:15 PM | Champ 3 (Ankeny/Sunday 2/May 4) | Sunday 2 (May 5) | Sunday 2 (May 5) | Sunday 2 | Sunday 2 (May 6) | Sunday 2 (May 9) | Sunday 2 (May 9) | | Family Funday & Bar 3:00 PM | | | |
| **Mon Jun 1 6:15 PM** | | | Champ 4-5 | Champ 4-5 | Champ 1-2 | | | | | | | | |
| **Tues Jun 2 6:15 PM** | | | | | | | | | Champ 3-4 (Ankeny) | | | | |
| **Wed Jun 3 6:15 PM** | | Northome 2 | Northome 2 | Northome 2 | Northome 2 | Northome 2 | Northome 2 | Northome 2 | | Walkup Grill & Bar 6:30 PM | | | |
| **Sat Jun 6 10:00 AM** | | | | | | Champ 4 | Champ 6-7 (Janney) | Champ 6-7 (Janney) | | Post-Race Keg 1:00 PM | | | |
| **Sun Jun 7 10:00 AM** | Champ 4-6 (June 1-3) 6:15 PM | Champ 4 (Janney/Sunday 3) | Sunday 3 | Sunday 3 | Sunday 3 | Sunday 3 | Sunday 3 | Sunday 3 | | Family Funday & Bar 3:00 PM | | | |
| **Mon Jun 8 6:15 PM** | | | Champ 6-7 | Champ 6-7 | Champ 3-4 | | | | | | | | |
| **Tues Jun 9 6:15 PM** | | | | | | | | | Champ 5-6 (Janney) | | | | |
| **Wed Jun 10 6:15 PM** | | Northome 3 | Northome 3 | Northome 3 | Northome 3 | Northome 3 | Northome 3 | Northome 3 | | Catered Dinner & Bar 6:30 PM | | | |
| **Sat Jun 13 10:00 AM** | | | | | | Champ 4 | Champ 8-9 Yngling Clinic | Champ 8-9 E Scow Clinic | | | | M15 Nationals (Geneva) 6/12 - 6/14 | CRAW Mrs. Hippie (Lake City) 6/12-6/14 |
| **Sun Jun 14 10:00 AM** | Champ 7-9 (June 4-6) 6:15 PM | Champ 5 (Sunday 4/June 1) | Sunday 4 | Sunday 4 | Sunday 4 | Sunday 4 | Sunday 4 Yngling Clinic | Sunday 4 E Scow Clinic | | Family Funday & Bar 3:00 PM | | M15 Nationals (Geneva) 6/12 - 6/14 | CRAW Mrs. Hippie (Lake City) 6/12-6/14 |
| **Mon Jun 15 6:15 PM** | | | Summer 1-2 | Champ 6-7 | Champ 5-6 | | | | | | | | |
| **Tues Jun 16 6:15 PM** | | | | | | | | | Champ 7-8 (Bush) | | | | |
| **Wed Jun 17 6:15 PM** | | Northome 4 | Northome 4 | Northome 4 | Northome 4 | Northome 4 | Northome 4 | Northome 4 | | Walkup Grill & Bar 6:30 PM | | | |
| **Thu Jun 18 1:00 PM @ LMSS** | | Champ 6-7 (Bush/June 2-3) | | | | | | | | | | | |
| **Sat Jun 20 10:00 AM** | | | | | | Champ 5 | Champ 10-11 (Bush) | Champ 10-11 (Bush) | | Post-Race Keg 1:00 PM | | | |
| **Sun Jun 21 10:00 AM** | Champ 10-12 (Bush/June 7-9) 6:15 PM | Sunday 5 (June 4) | Sunday 5 | Sunday 5 | Sunday 5 | Sunday 5 | Sunday 5 | Sunday 5 | | Family Funday & Bar 3:00 PM | | | |
| **Mon Jun 22 6:15 PM** | | | Champ 8-9 | Champ 8-9 | Champ 7-8 | | | | | | | | |
| **Tues Jun 23 6:15 PM** | | | | | | | | | Champ 9-10 (Hazard) | | | | |
| **Wed Jun 24 6:15 PM** | | Northome 5 (Kenny Allen) | Northome 5 | Northome 5 | Northome 5 | Northome 5 | Northome 5 | Northome 5 | | Catered Dinner & Bar 6:30 PM | | Area K Sears Qualifier (MYC) 6/24 - 2/26 | |
| **Thu June 25 1:00 PM @ LMSS** | | Champ 8-9 (Gale Burton/Jun 5-6) | | | | | | | | | | Area K Sears Qualfier (MYC) 6/24 - 2/26 | |

| | Optimist | X Boat | Melges 15 | Melges 19 | Cats | Open | Yngling | E Scow | A Scow | Social Events | LMSS | Regattas / Events | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 3/20/2026 | | | | | | | | | | | | | |
| **Sat Jun 27**<br>**10:00 AM** | | | | | | Champ 6 | Champ 12-13 | Champ 12-13<br>(Stone) | | Post-Race Keg<br>1:00 PM | | A Nationals<br>6/25-6/28 | |
| **Sun Jun 28**<br>**10:00 AM** | Champ 13-15 (June 10-12)<br>6:15 PM | Sunday 6<br>(June 7) | Sunday 6 | Sunday 6 | Sunday 6 | Sunday 6 | Sunday 6 | Sunday 6 | | Family Funday & Bar<br>3:00 PM | | A Nationals<br>6/25-6/28 | |
| **Mon Jun 29**<br>**6:15 PM** | | | Champ 10-11 | Champ 10-11 | Champ 9-10 | | | | | | | | |
| **Tues Jun 30**<br>**6:15 PM** | | | | | | | | | Sunset 1-2 | | | | |
| **Wed Jul 1**<br>**6:15 PM** | | Northome 6 | Northome 6 | Northome 6 | Northome 6 | Northome 6 | Northome 6 | Northome 6 | | Walkup Grill & Bar<br>6:30 PM | | | |
| **Thu July 2**<br>**1:00 PM @ LMSS** | | Champ 10-11<br>(July 1) | | | | | | | | | | | |
| **Fri Jul 3** | | | | | | | | | | 3rd of July Picnic & Bar<br>12:00 PM | Bowers Alumni Regatta<br>10AM - 2PM | | |
| **Sat July 4**<br>**10:00 AM** | | Champ 12<br>(Hurd/Gluek/July 2) | Champ 12 | Champ 12 | Summer 1 | Champ 7 | Champ 14<br>(Independence) | Champ 14<br>(Independence) | | 4th of July Party | | | |
| **Sun Jul 5**<br>**10:00 AM** | July 1-3<br>6:15 PM | No X Boats<br>(GLSS) | Sunday 7 | Sunday 7 | Sunday 7 | Sunday 7 | Sunday 7 | Sunday 7 | | Family Funday & Bar<br>3:00 PM | | | |
| **Mon Jul 6**<br>**6:15 PM** | | | Champ 12-13 | Champ 12-13 | Champ 11-12 | | | | | | | GLSS Dinghyfest - X Boat<br>7/6-7/7 | |
| **Tues Jul 7**<br>**6:15 PM** | | | | | | | | | Champ 11-12 | | | GLSS Dinghyfest - X Boat<br>7/6-7/7 | |
| **Wed Jul 8**<br>**6:15 PM** | | Northome 7 | Northome 7 | Northome 7 | Northome 7 | Northome 7 | Northome 7 | Northome 7 | | Catered Dinner & Bar<br>6:30 PM | | GLSS Dinghyfest - Optimist<br>7/8-7/9 | |
| **Sat Jul 11**<br>**10:00 AM** | | | | | | Champ 8 | Champ 15-16 | Summer 1-2 | | Private Event<br>LHI Closed to Members | | E Invite (Green Lake)<br>7/9-7/12 | MC Invite (Delevan)<br>7/9-7/12 |
| **Sun Jul 12**<br>**10:00 AM** | Champ 16-19 (July 4-6)<br>6:15 PM | Sunday 7<br>(July 3) | Sunday 8 | Sunday 8 | Sunday 8 | Sunday 8 | Sunday 8 | Sunday 8 | | Family Funday & Bar<br>3:00 PM | | E Invite (Green Lake)<br>7/9-7/12 | MC Invite (Delevan)<br>7/9-7/12 |
| **Mon Jul 13**<br>**6:15 PM** | | | Champ 14-15 | Champ 14-15 | Champ 13-14 | | | | | | | | |
| **Tues Jul 14**<br>**6:15 PM** | | | | | | | | | Champ 13-14 | | | | |
| **Wed Jul 15**<br>**6:15 PM** | | Northome 8 | Northome 8 | Northome 8 | Northome 8 | Northome 8 | Northome 8 | Northome 8 | | Walkup Grill & Bar<br>6:30 PM | | | |
| **Thurs Jul 16**<br>**1:00 PM @ LMSS** | | Champ 13-14<br>(July 4-5) | | | | | | | | | | | |
| **Sat Jul 18**<br>**10:00 AM** | | | | | | Champ 9 | Champ 17-18 | Champ 15-16<br>(Allen) | | Post-Race Keg<br>1:00 PM | | C Invite (Beaulah)<br>7/17-7/19 | |
| **Sun Jul 19**<br>**10:00 AM** | Champ 20-22 (July 7-9)<br>6:15 PM | TROT<br>10:00 AM - 04:00 PM | Sunday 9 | Sunday 9 | Sunday 9 | Sunday 9 | Sunday 9 | Sunday 9 | | Yoga Retreat & Family Fun Day<br>10:00AM / 3:00 PM | | C Invite (Bealah)<br>7/17-7/19 | |
| **Mon Jul 20**<br>**6:15 PM** | | | Champ 16-17 | Champ 16-17 | Champ 15-16 | | | | | | | ILYA No Tears (Beulah) | |
| **Tues Jul 21**<br>**6:15 PM** | | | | | | | | | Champ 15-16 | | | | |
| **Wed Jul 22**<br>**6:15 PM** | | Northome 9 | Northome 9 | Northome 9 | Northome 9 | Northome 9 | Northome 9 | Northome 9 | | Catered Dinner & Bar<br>6:30 PM | | Thorpe Park Goes Sailing | |
| **Thur July 23**<br>**1:00 PM @ LMSS** | | Champ 15-16<br>(July 6-7) | | | | | | | | | | | |
| **Sat Jul 25**<br>**10:00 AM** | | | | | | Champ 10 | Champ 19-20 | Champ 17-18<br>(Hunt) | | Post-Race Keg<br>1:00 PM | | ILYA Opti Champs (Clear Lake)<br>7/24-7/26 | |
| **Sun Jul 26**<br>**10:00 AM** | ILYA Champs<br>No MYC Racing | ILYA Champs<br>No MYC Racing | Sunday 10 | Sunday 10 | Sunday 10 | Sunday 10 | Sunday 10 | | | Family Funday & Bar<br>3:00 PM | | ILYA Opti Champs (Clear Lake)<br>7/24-7/26 | ILYA X Boat Champs (Clear Lake<br>7/26-7/29 |
| **Mon Jul 27**<br>**6:15 PM** | | | Summer 3-4 | Champ 18-19 | Champ 17-18 | | | | | | | ILYA X Boat Champs (Clear Lake)<br>7/26-7/29 | |
| **Tues Jul 28**<br>**6:15 PM** | | | | | | | | | Champ 17-18 | | | ILYA X Boat Champs (Clear Lake)<br>7/26-7/29 | |
| **Wed Jul 29**<br>**6:15 PM** | | ILYA Champs<br>No MYC Racing | Northome 10 | Northome 10 | Northome 10 | Northome 10 | Northome 10 | Northome 10 | | Walkup Grill & Bar<br>6:30 PM | | ILYA X Boat Champs (Clear Lake)<br>7/26-7/29 | ILYA M15 Champs (Clear Lake)<br>7/29 - 8/1 |
| **Sat Aug 1**<br>**10:00 AM** | | | | | | Champ 11 | Summer 1-2 | Champ 19-20 | | Post-Race Keg<br>1:00 PM | | ILYA M15 Champs (Clear Lake)<br>7/29-8/1 | Yngling NAs (SakonnetYC)<br>7/31-8/2 |
| **Sun Aug 2**<br>**10:00 AM** | Sunset 1-3 (Irish Cup)<br>6:15 PM | Summer 1 | Sunday 11 | Sunday 11 | Sunday 11 | Sunday 11 | Sunday 11 | Sunday 11 | | Family Funday & Bar<br>3:00 PM | | Yngling NAs (Sakonnet YC)<br>7/31-8/2 | |
| **Mon Aug 3**<br>**6:15 PM** | | | Champ 18-19 | Champ 20-21 | Champ 19-20 | | | | | | | | |

| | Optimist | X Boat | Melges 15 | Melges 19 | Cats | Open | Yngling | E Scow | A Scow | Social Events | LMSS | Regattas / Events |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 3/20/2026 | | | | | | | | | | | | |
| Tues Aug 4<br>6:15 PM | | | | | | | | | Champ 19-20 | | | |
| Wed Aug 5<br>6:15 PM | | Northome 10 | Northome 11 | Northome 11 | Northome 11 | Northome 11 | Northome 11 | Northome 11 | | Catered Dinner & Bar<br>6:30 PM | | |
| Fri Aug 7<br>10:00 AM | | | | | | | | | | | TCYS Brad Robinson<br>10:00 AM - 4:00 PM | |
| Sat Aug 8<br>10:00 AM | | | | | | Champ 12 | Summer 3-4 | Champ 21-22 | | Post-Race Keg<br>1:00 PM | | |
| Sun Aug 9 | | | | | | | | | | | | ILYA A & MC Champs (Minetonka)<br>8/9-8/12 |
| Mon Aug 10 | | | | | | | | | | | | ILYA A & MC Champs (Minetonka)<br>8/9-8/12 |
| Tue Aug 11 | | | | | | | | | | | | ILYA A & MC Champs (Minetonka)<br>8/9-8/12 |
| Wed Aug 12 | | | | | | | | | | | | ILYA A & MC Champs (Minetonka ILYA E & C Champs (Minetonka)<br>8/9-8/12 8/12-8/15 |
| Thurs Aug 13 | | | | | | | | | | | | ILYA E & C Champs (Minetonka)<br>8/12-8/15 |
| Fri Aug 14 | | | | | | | | | | | | ILYA E & C Champs (Minetonka)<br>8/12-8/15 |
| Sat Aug 15 | | | | | | | | | | | | ILYA E & C Champs (Minetonka)<br>8/12-8/15 |
| Sun Aug 16<br>10:00 AM | Sunset 4-6 (Cottagewood Cup<br>5:45 PM | Summer 2 | Sunday 12 | Sunday 12 | Sunday 12 | Sunday 13 | Sunday 13 | Sunday 13 | | Family Funday & Bar<br>3:00 PM | | |
| Mon Aug 17<br>5:45 PM | | | Champ 20-21 | Champ 22-23 | Champ 21-22 | | | | | | | |
| Tues Aug 18<br>5:45 PM | | | | | | | | | Champ 21-22 | | | |
| Wed Aug 19<br>5:45 PM | | Northome 11 | Northome 12 | Northome 12 | Northome 12 | Northome 12 | Northome 12 | Northome 12 | | Catered Dinner & Bar<br>6:00 PM | | |
| Thu Aug 20<br>5:00 PM | | | | | | | | | | | End of Summer BBQ<br>05:00 PM - 08:00 PM | |
| Sat Aug 22<br>10:00 AM | | Burton Cup<br>(Burton Cup) | Burton Cup<br>(Burton Cup) | Burton Cup<br>(Burton Cup) | Burton Cup<br>(Burton Cup) | Burton Cup<br>(Burton Cup) | Burton Cup<br>(Burton Cup) | Burton Cup<br>(Burton Cup/Volante Cup) | Burton Cup<br>(Burton Cup/Volante Cup) | Burton Corn Roast<br>6:00 PM | | |
| Sun Aug 23<br>10:00 AM | Sunset 7-9 (Deephaven Cup)<br>5:45 PM | Summer 4 | Sunday 12 | Sunday 12 | Sunday 12 | Sunday 14 | Sunday 14 | Sunday 14 | | Family Funday & Bar<br>3:00 PM | | |
| Mon Aug 24<br>5:45 PM | | | Champ 22-23 | Champ 24-25 | Champ 23-24 | | | | | | | |
| Tues Aug 25<br>5:45 PM | | | | | | | | | Sunset 3-4 | | | |
| Wed Aug 26<br>5:45 PM | MYC & WYC Championship of Champions | | | | | | | | | | | MC Nationals (Crystal)<br>26-8/29 |
| Sat Aug 29<br>10:00 AM | | | | | | Champ 13 | Summer 5-6 | Champ 23-24 | | Post-Race Keg<br>1:00 PM | | MC Nationals (Crystal)<br>26-8/29 |
| Sun Aug 30<br>10:00 AM | Fall Color 4-6<br>5:45 PM | Summer 5 | Sunday 12 | Sunday 12 | Sunday 12 | Sunday 15 | Sunday 15 | Sunday 15 | | Family Funday & Bar<br>3:00 PM | | |
| Mon Aug 31<br>10:00 AM | | | Champ 24-25 | Champ 26-27 | Summer 2-3 | | | | | | | |
| Tues Sept 1<br>5:45 PM | | | | | | | | | Sunset 5-6 | | | |
| Sat Sept 5<br>10:00 AM | | Champ 17<br>(Savage 1) | Champ 26-27<br>(Savage 1-2) | Champ 28-29<br>(Savage 1-2) | Savage 1-2 | Champ 14<br>(Savage 1) | Champ 21-22<br>(Savage 1-2) | Champ 25-26<br>(Savage 1-2) | | Post-Race Grill & Bar<br>1:00 PM | | |
| Sun Sept 6<br>10:00 AM | | Savage 2 | Savage 3 | Savage 3 | Savage 3 | Savage 2 | Savage 3 | Savage 3 | | | | |
| Mon Sept 7<br>10:00 AM | | Champ 18<br>(Gluek/Savage 3) | Champ 28<br>(Savage 4) | Champ 30<br>(Savage 4) | Savage 4 | Champ 15<br>(Savage 3) | Champ 23<br>(Savage 4) | Champ 27<br>(Savage 4) | | Labor Day Picnic<br>12:00 PM | | |
| Sun Sept 13<br>10:00 AM | | Fall Color 1-2 | Fall Color 1-2 | Fall Color 1-2 | Fall Color 1-2 | Fall Color 1-2 | Fall Color 1-2 | Fall Color 1-2 | | Private Event<br>LHI Closed to Members | | E Scow Nationals (Geneva)<br>9/11-9/13 |
| Sun Sept 20<br>3:00 PM | | Fall Color 3-4 | Fall Color 3-4 | Fall Color 3-4 | Fall Color 3-4 | Fall Color 3-4 | Fall Color 3-4 | Fall Color 3-4 | | | | E Scow Nationals (Geneva)<br>9/11-9/13 |
| Sun Sep 27<br>3:00 PM | | Fall Color 5-6 | Fall Color 5-6 | Fall Color 5-6 | Fall Color 5-6 | Fall Color 5-6 | Fall Color 5-6 | Fall Color 5-6 | | | | WYC Star of the North<br>9/18-9/20 |
| Sat Sept 26 | Bug Island Lift Out 9:00 AM | | | | | | | | | | | WYC Fall Regatta<br>9/26-9/27 |

| | Optimist | X Boat | Melges 15 | Melges 19 | Cats | Open | Yngling | E Scow | A Scow | Social Events | LMSS | Regattas / Events |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 3/20/2026 | | | | | | | | | | | | |
| Sat Oct 3 | Annual Meeting and Commodore's Banquet | | | | | | | | | | | WYC U Gotta Regatta<br>10/3-10/4 |
| Sat Oct 10 | | | | | | | | | | | | |
| Sat Oct 17 | | | | | | | | | | | | |

ITEM 5A
2025 AUDIT

# DEEPHAVEN CITY COUNCIL MEETING MEMORANDUM

20225 COTTAGEWOOD ROAD, DEEPHAVEN, MN 55331

**City Council Meeting**
**Monday, April 20, 2026**
**Presentation by Abdo on 2025 Final Audit**

---

**Recommended Motion: Motion to Accept 2025 Final Audit as Presented**

---

Bonnie Schwieger and her team from Abdo have completed the Deephaven 2026 Audit. Ms. Schwieger will be present at our meeting to review the attached Audit Presentation, Financial Report and Executive Governance Summary.

As a general overview, Deephaven budgets performed well in 2026. The General Fund, Water Fund, Sewer Fund, Stormwater Fund and Marina Fund all ended with revenues above expenses based upon operations. The operating transfers created year end deficit in the Water Fund in the amount of 5,345. The Sewer Fund also had a year-end deficit in the amount of $149,020 attributed in part to approximately $39,000 in annual inspection sewer televising, approximately $80,000 in 2026 Street Project sewer televising, and an operational transfer to the General Fund in the amount of $160,000. The City had not previously maintained a sewer televising cadence in compliance with our policy and LMC Insurance requirements. Operations in 2024 and 2025 have the City back in compliance with policy and our insurance requirements.

In the General Fund, the City realized 2025 revenues of $5,129,182 and expenses of $5,100,749. Realized revenues exceeded budgeted revenues by $709,523, and realized expenses exceeded budgeted expenses by $281,090. It is important to note that the Fire District State Aid pass through in the amount of $284,795.45 is included in both of these numbers. Deephaven still serves as the fiscal agent for the Excelsior Fire District (EFD) in some capacity, and as such the State sends the District aid to us, which is then sent to the EFD. General Fund operations, with revenues over expenses as provided in the Audit Report, ended with an increase in the Fund Balance in the amount of $428,433.

The City's General Fund Balance ended below the City's Policy of 90% of operating revenues to be held in unassigned funds each year. Even with the contribution to the Fund Balance as provided above, the City fell short and is anticipated to extend this gap in 2025. The Council and Staff can discuss and review the City's Fund Balance Policy in 2026 and make any changes or corrective actions the Council may deem appropriate. The Sewer Fund also has a suggested fund balance that is not satisfied based upon cash on hand. An adjustment to the Sewer Rates can take this policy guidance into account and address or correct the discrepancy. Staff will continue to monitor this fund and adjust the budget for 2026 accordingly. Additionally, Staff will bring forward a discussion on Fund Balance Policy and review the Enterprise Fund rate structures based upon the 2025 Final Audit information presented herein.

The Capital Improvement Fund and Park Dedication Fund also saw expenses exceed revenues. The overall cost of the hockey Rink project and Village Hall Tennis Court projects were major contributors to the expense incurred by the Capital Improvement Fund. The $300,000 grant from the Hennepin County Youth Activities Grant available for project reimbursement was not received in 2025 which is impacting the CIP deficit shown here in the amount of $283,083.

As provided above, Ms. Schwieger will be at our meeting to present the 2025 Audit and answer any questions you may have. Staff will also be present to answer any questions you may have. Given the nature and complexity of the Audit process, Staff would appreciate any specific or detailed questions in advance of the meeting to allow time for research. Alternatively, Staff can follow-up with any unaddressed items raised at the Council Meeting for consideration at a future Council Meeting.

Sincerely,

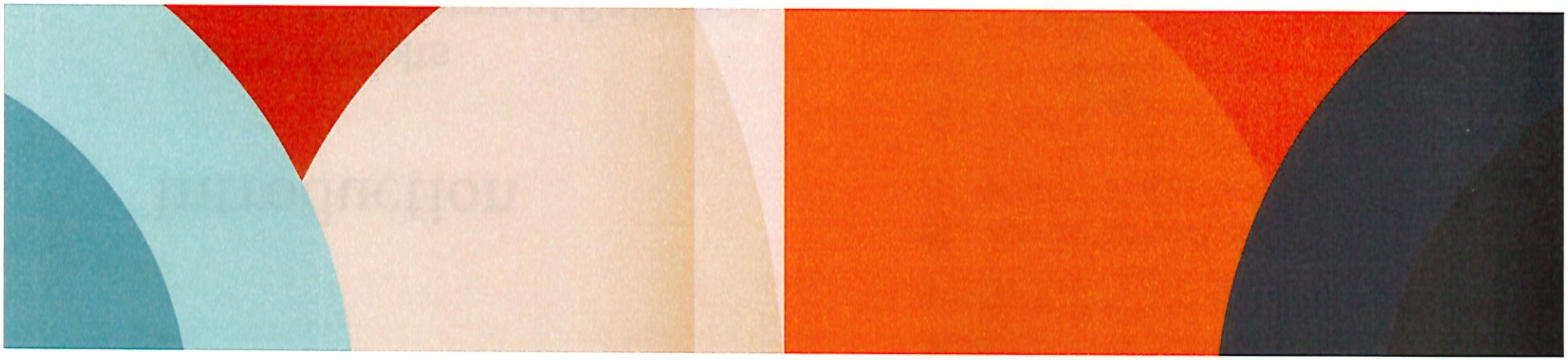
Dan Madsen
City Administrator / Special Counsel
Deephaven, Minnesota

Item B

2025 Financial Statement Audit

# City of Deephaven

Abdo



# Introduction

- Audit Results
- Cash & Investment Balances
- General Fund Results
- Other Governmental Funds
- Enterprise Funds
- Key Performance Indicators



# Audit Results

**Auditor's Opinion**

unmodified opinion under GAAP

**Minnesota Legal Compliance**

One instance of noncompliance

AUDIT RESULTS

# Fiscal Year 2025 Findings

- Limited Segregation of Duties
  - *Internal Control Finding*
- Preparation of Financial Statements
  - *Internal Control Finding*
- Insufficient Collateral Coverage
  - *Legal Compliance Finding*

# Insufficient Collateral

**What happened?**

- Bank allowed letter of credit to expire in December 2025 and failed to renew for over a month
- At 12/31/2025, cash at bank was not fully protected, finding required to be reported
- Today:
  - *Cash is fully protected*
  - *City is obtaining proposals from other banks to find a better banking partner*

ALERUS

January 14, 2026

City of Deephaven
20225 Cottagewood Rd
Excelsior MN 55331

RE: Securities pledges

To comply with public unit deposit requirements, Alerus pledges securities and obtains letters of credit from the Federal Home Loan Bank of Des Moines to secure [client name]'s uninsured deposits.

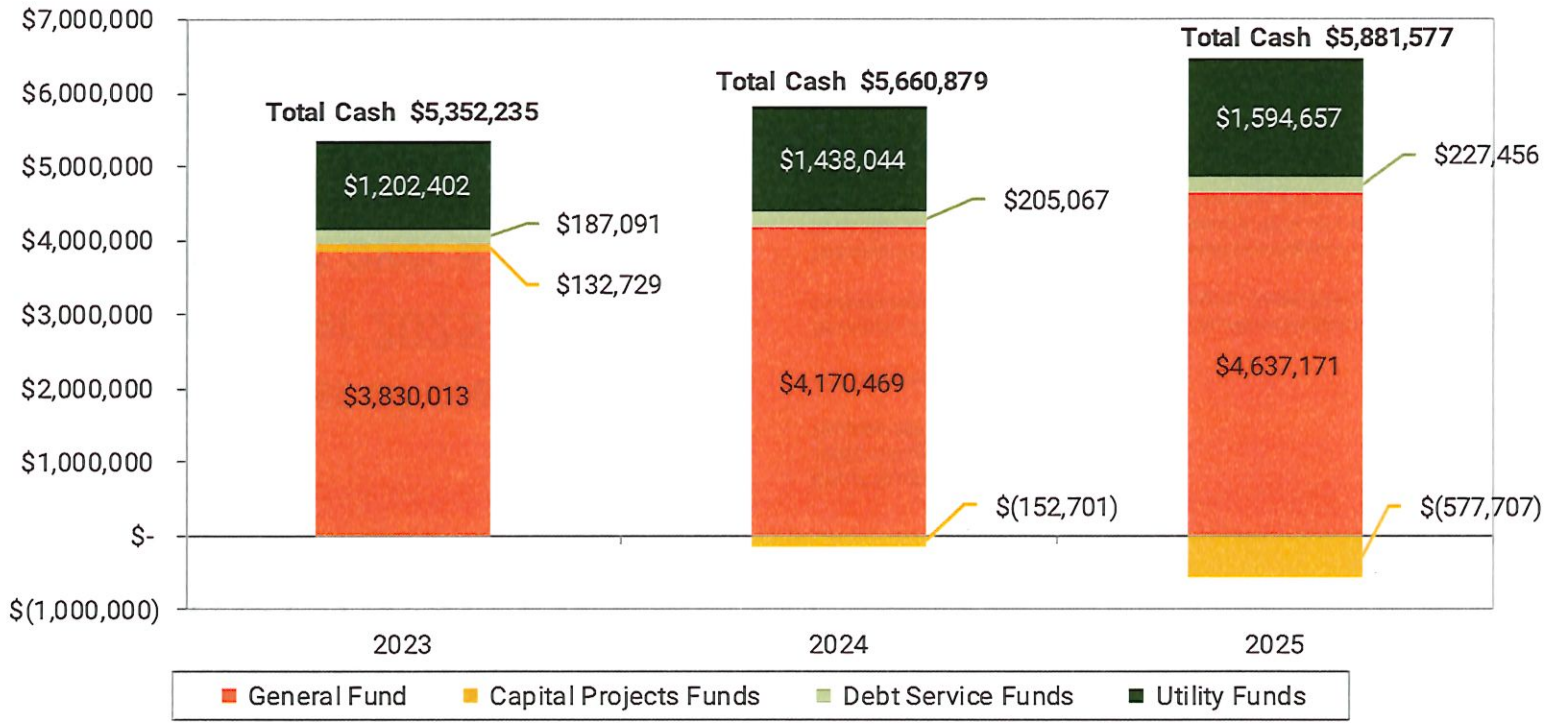
This letter is to inform you that the letter of credit securing your uninsured deposits matured on December 1, 2025, and was renewed as of January 8, 2026. As a result, your year-end pledge letter and certification may reflect an undercollateralized position at year-end. Please be assured that your uninsured deposits have been fully collateralized as of January 8, 2026. There was no impact to your deposits during this temporary lapse in coverage.

We apologize for this oversight and have enhanced our internal daily pledge monitoring processes to prevent any future gaps in collateralization. If you have any questions, please feel free to contact me directly. We appreciate your business.

Sincerely,

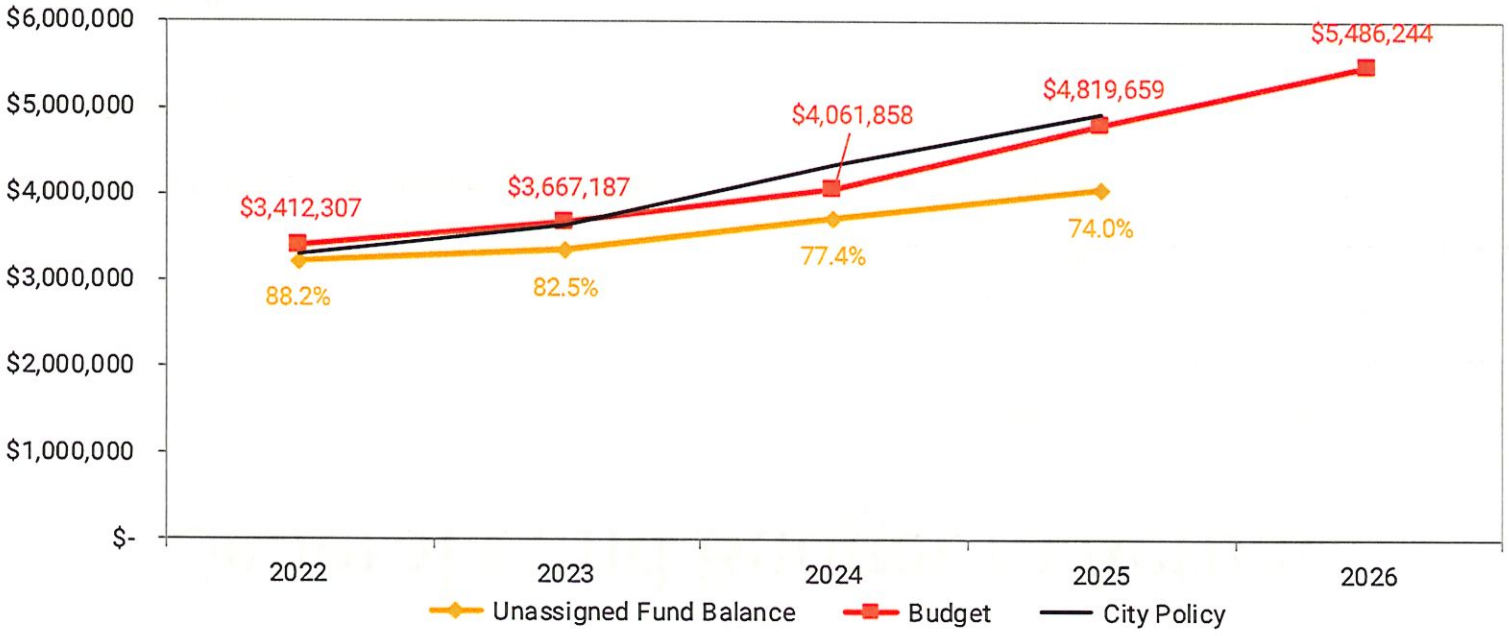
Al Villalon
Chief Financial Officer
al.villalon@alerus.com
952.417.3733 | Office

# City Cash and Investment Balances by Fund



# General Fund Balances

*Fund Balance Policy Goal of 90% of Following Year's Operating Budget**



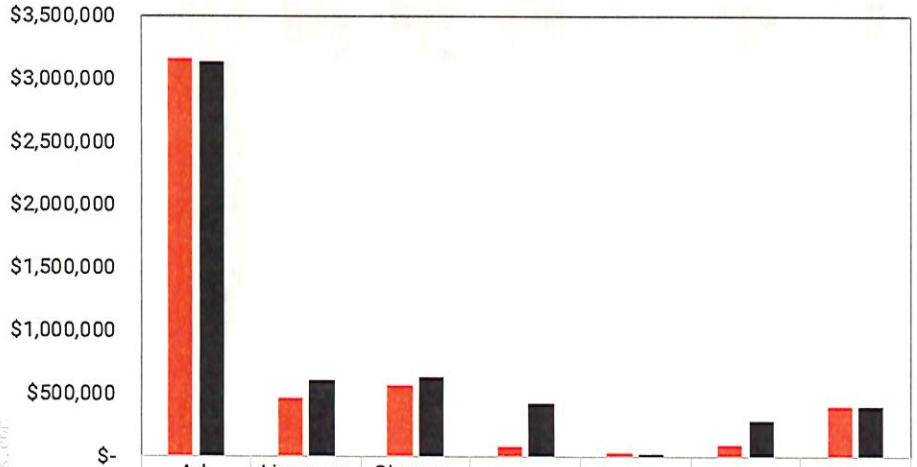

**adopted in 2011*

# General Fund Budget to Actual

| | Final Budget Amounts | Actual Amounts | Variance with Final Budget |
|---|---|---|---|
| Revenues | $ 4,419,659 | $ 5,129,182 | $ 709,523 |
| Expenditures | 4,819,659 | 5,100,749 | (281,090) |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (400,000) | 28,433 | 428,433 |
| Other Financing Sources (Uses) | | | |
| Transfers in | 400,000 | 400,000 | - |
| Net Change in Fund Balances | - | 428,433 | 428,433 |
| Fund Balances, January 1 | 4,386,095 | 4,386,095 | - |
| Fund Balances, December 31 | $ 4,386,095 | $ 4,814,528 | $ 428,433 |

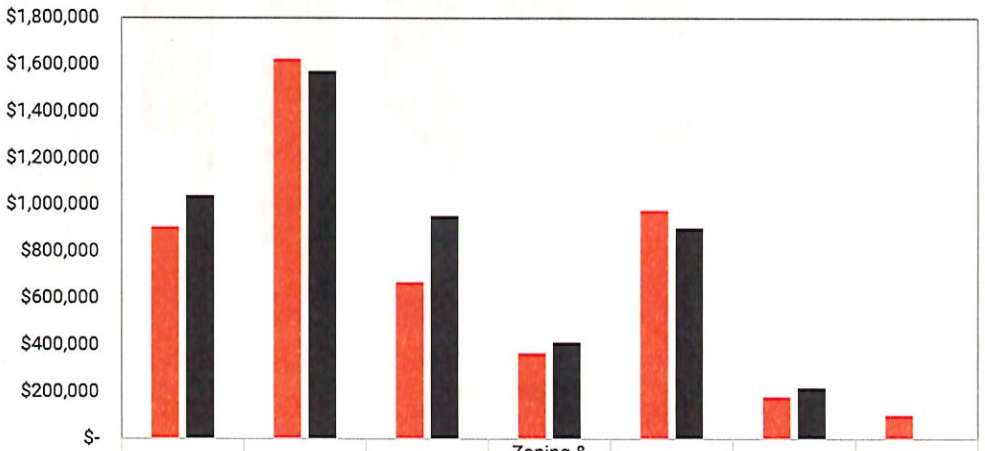
# General Fund Budget to Actual by Budget Category

**General Fund Revenues - Budget to Actual**




| | Ad Valorem Taxes | Licenses and Permits | Charges for Service | Intergovt. Revenues | Fines & Penalties | Misc. Income | Transfers |
|---|---|---|---|---|---|---|---|
| Budget | $3,172,8 | $464,550 | $565,550 | $85,500 | $30,000 | $101,218 | $400,000 |
| Actual | $3,143,9 | $610,899 | $636,158 | $427,333 | $26,254 | $284,600 | $400,000 |

**General Fund Expenditures - Budget to Actual**




| | Administration | Public Safety | Excelsior Fire District | Zoning & Building Inspect. | Public Works | Parks and Recreation | Contingency |
|---|---|---|---|---|---|---|---|
| Budget | $904,470 | $1,623,748 | $668,375 | $365,837 | $977,529 | $179,700 | $100,000 |
| Actual | $1,038,503 | $1,572,104 | $952,145 | $414,167 | $902,196 | $219,034 | $2,600 |

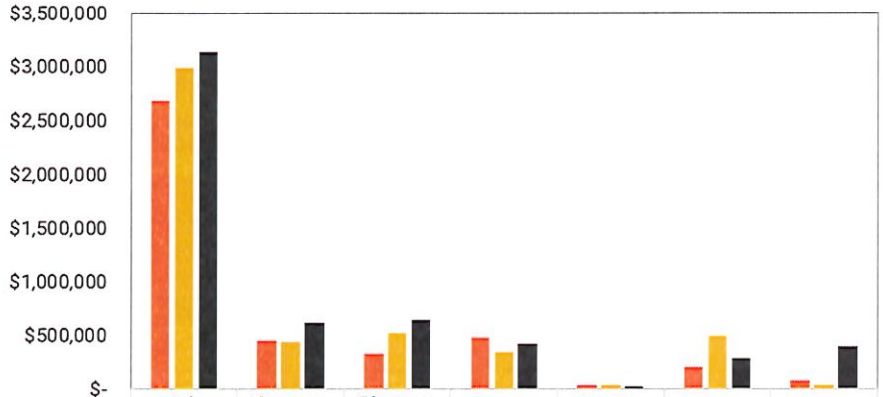
**Total Revenues**
Budget $4,819,659
Actual $5,529,182
*$709,523 over*

**Overall**
Budget $ -
Actual $428,433
*Revenues > Expenditures*

**Total Expenditures**
Budget $4,819,659
Actual $5,100,749
*$281,090 over*

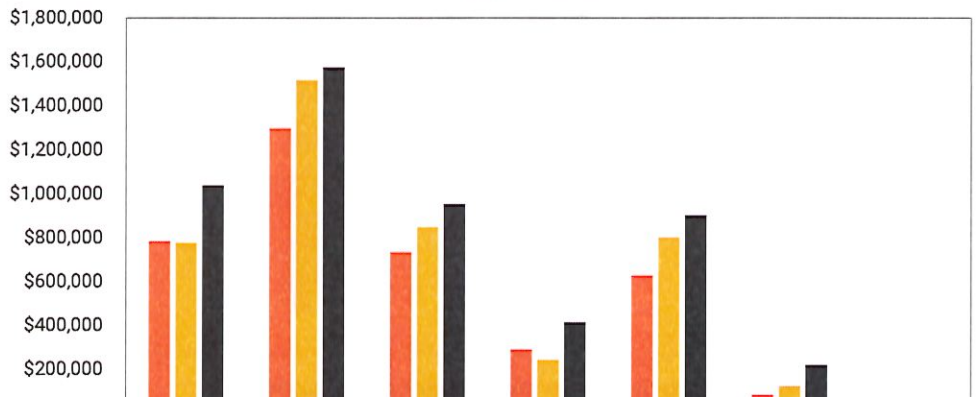
# General Fund Revenues and Expenditures by Budget Category

**Revenues**




| | Ad Valorem Taxes | Licenses and Permits | Charges for Service | Intergovt. Revenues | Fines & Penalties | Misc. Income | Transfers |
|---|---|---|---|---|---|---|---|
| 2023 | $2,678,8 | $452,030 | $328,061 | $473,151 | $32,941 | $204,363 | $70,611 |
| 2024 | 2,988,39 | 433,405 | 518,137 | 339,358 | 33,532 | 495,433 | 31,323 |
| 2025 | 3,143,93 | 610,899 | 636,158 | 427,333 | 26,254 | 284,600 | 400,000 |

**Expenditures**




| | Administration | Public Safety | Excelsior Fire District | Zoning & Building Inspect. | Public Works | Parks and Recreation | Contingency |
|---|---|---|---|---|---|---|---|
| 2023 | $782,786 | $1,296,828 | $733,459 | $288,752 | $628,057 | $83,148 | $- |
| 2024 | 776,886 | 1,513,807 | 846,888 | 241,313 | 800,555 | 122,061 | - |
| 2025 | 1,038,503 | 1,572,104 | 952,145 | 414,167 | 902,196 | 219,034 | 2,600 |

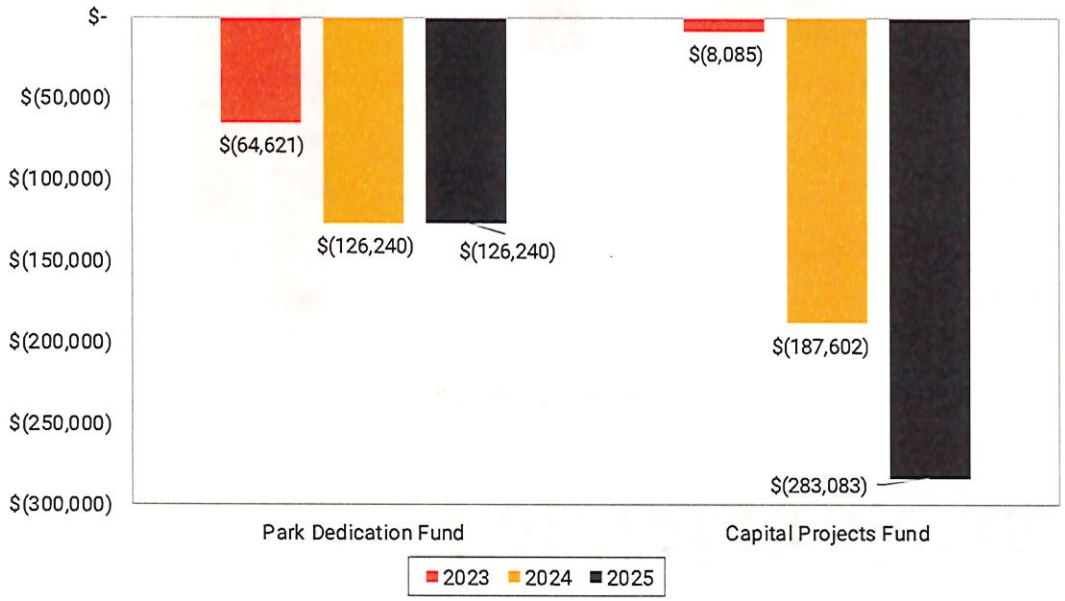
**Total Revenues**

**2023** $4,240,035
**2024** $4,839,581
**2025** $5,529,182

**Total Expenditures**

**2023** $3,813,030
**2024** $4,301,510
**2025** $5,100,749

# Capital Projects Funds

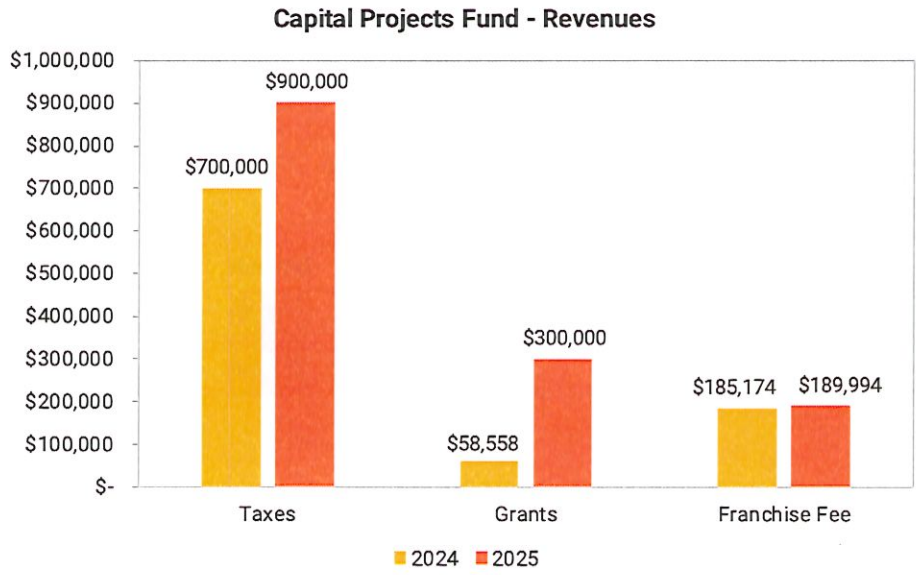


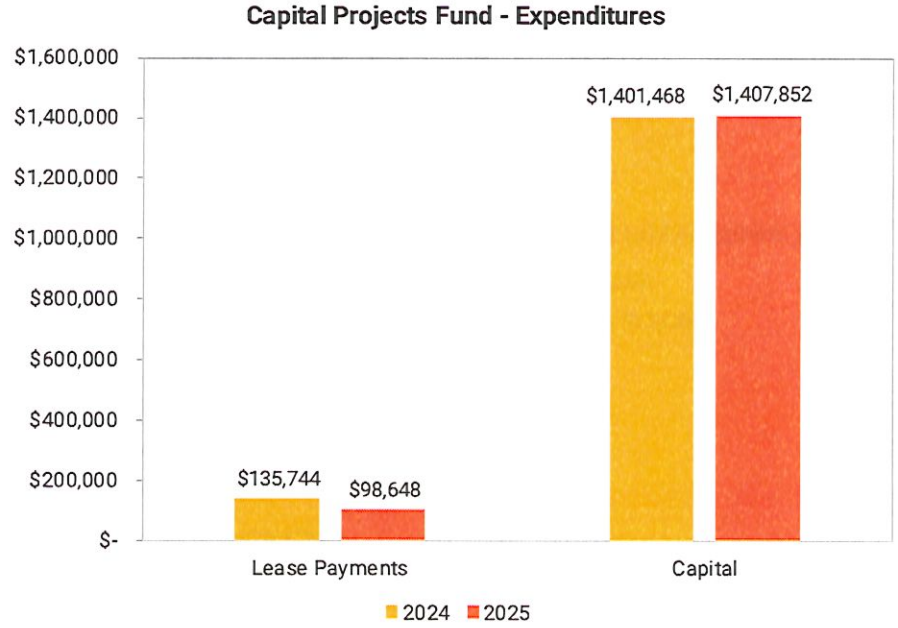

**Significant capital investments in 2025 include:**

- 2023 Street Project Addition – $108,109
- 2024 Street & Drainage Improvement Project (Street Portion) - $548,228
- 2026 Street Project (Street Portion) – $202,540
- 2025 Hockey Rink Project – $540,690
- Village Hall Park Tennis Courts - $135,956

*Note: These expenditures are ahead of schedule.*

# Capital Projects Funds

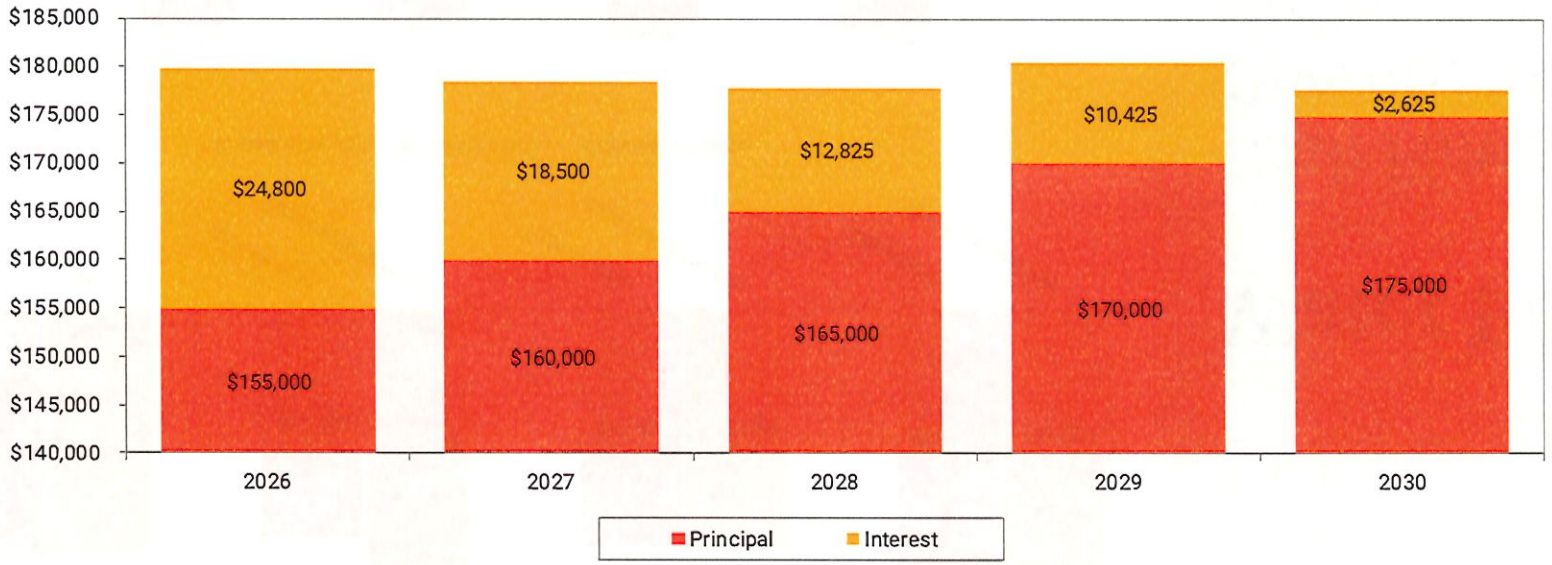


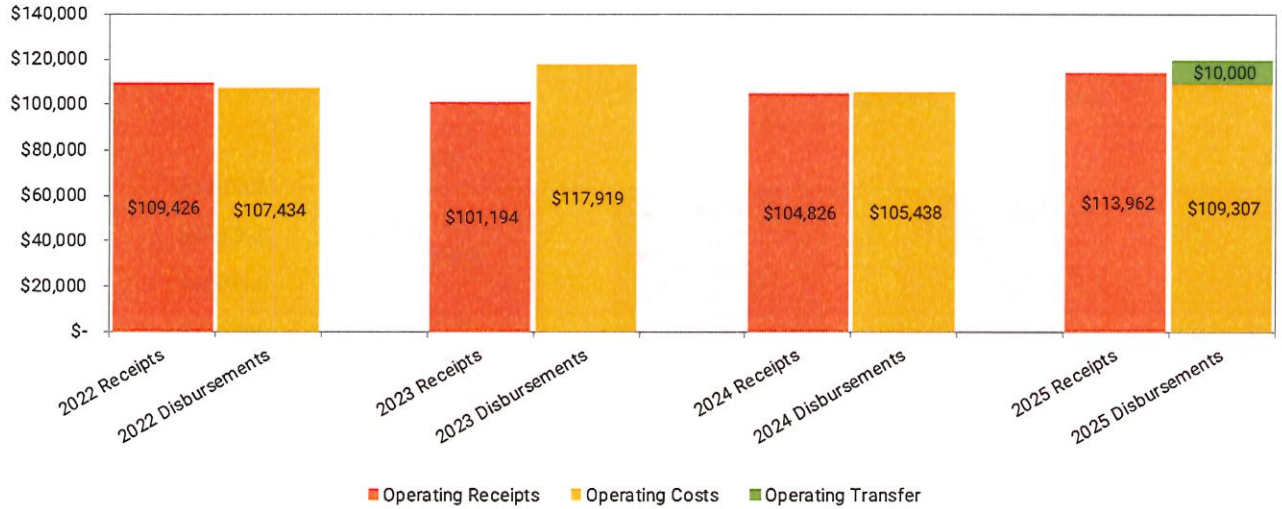



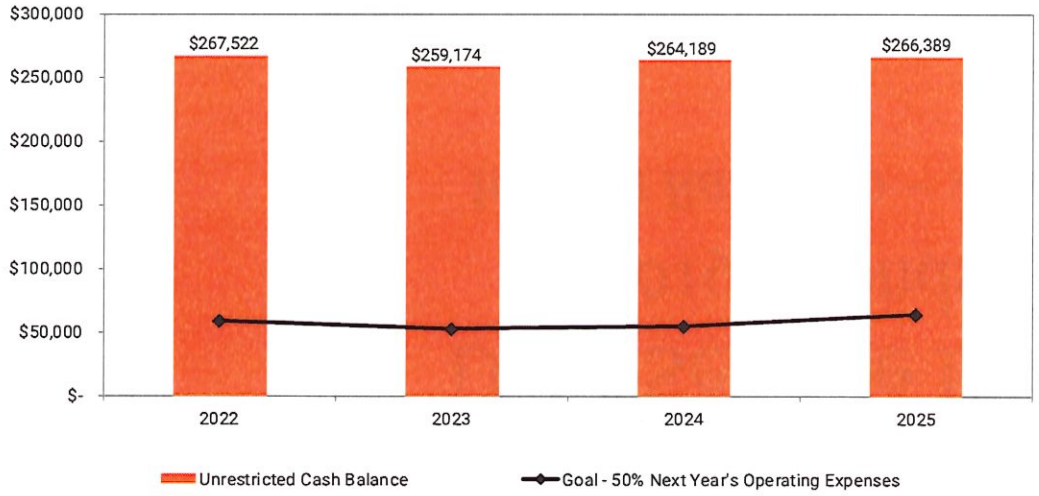
# Debt Service Fund

## *2019A Bonds*

### *Interest Rate 3.00 – 4.00%*



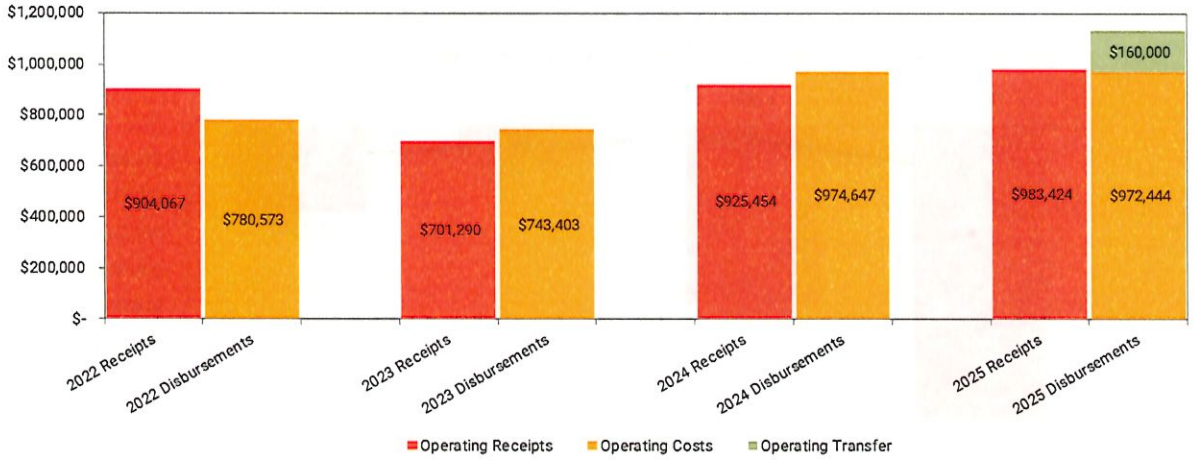


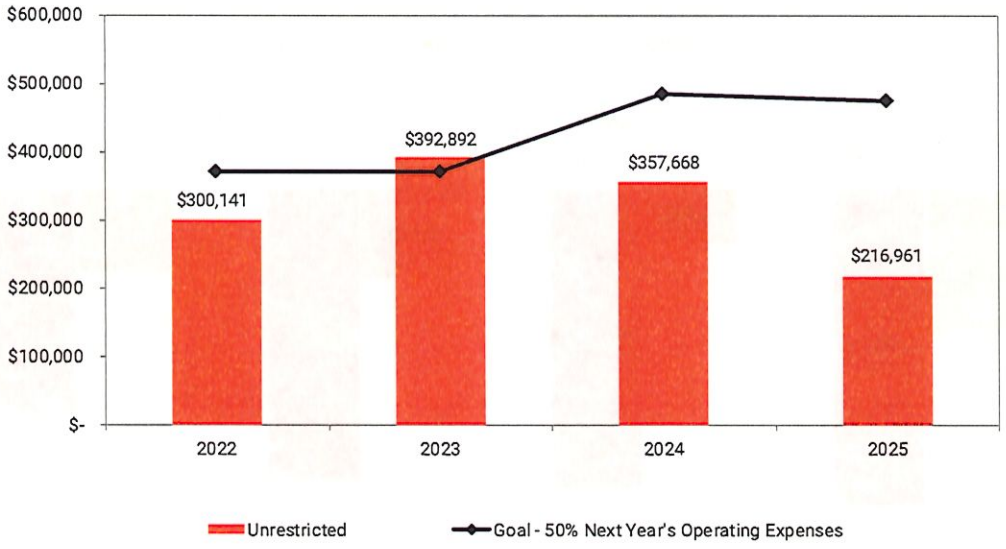




# Water Fund

## *Cash Flows from Operations and Cash Balances*

*Note: Goal is a general recommendation and not formal City policy. Used 2026 budgeted costs for 2025's estimated goal.*

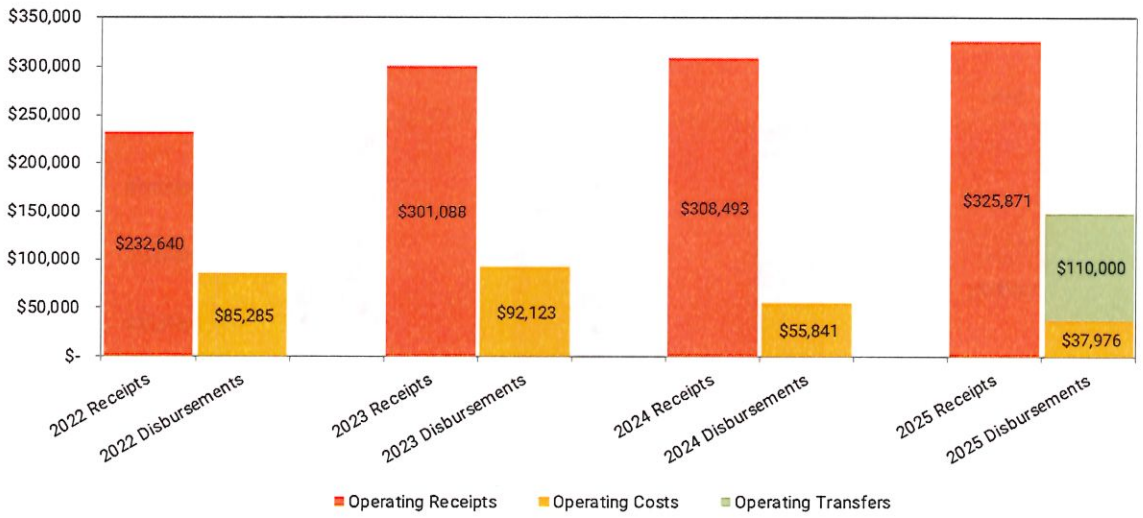


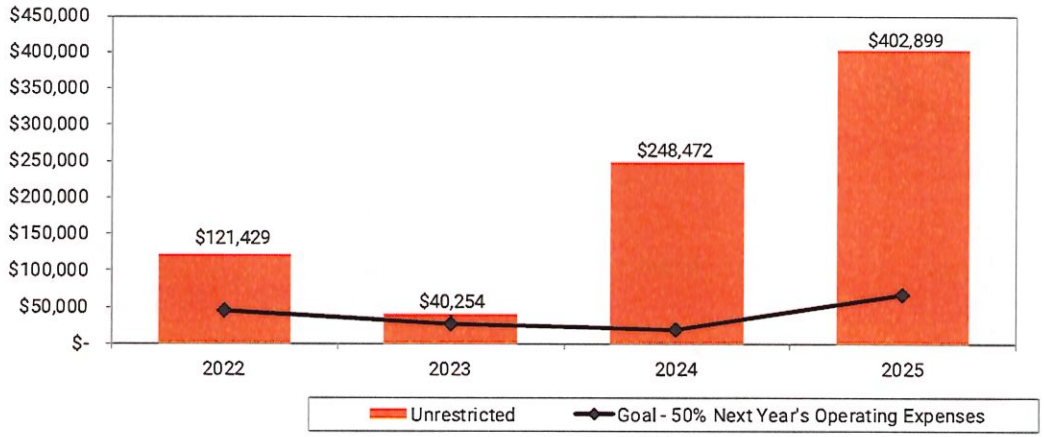




# Wastewater (Sewer) Fund

## *Cash Flows from Operations and Cash Balances*

*Note: Goal is a general recommendation and not formal City policy. Used 2026 budgeted costs for 2025's estimated goal.*

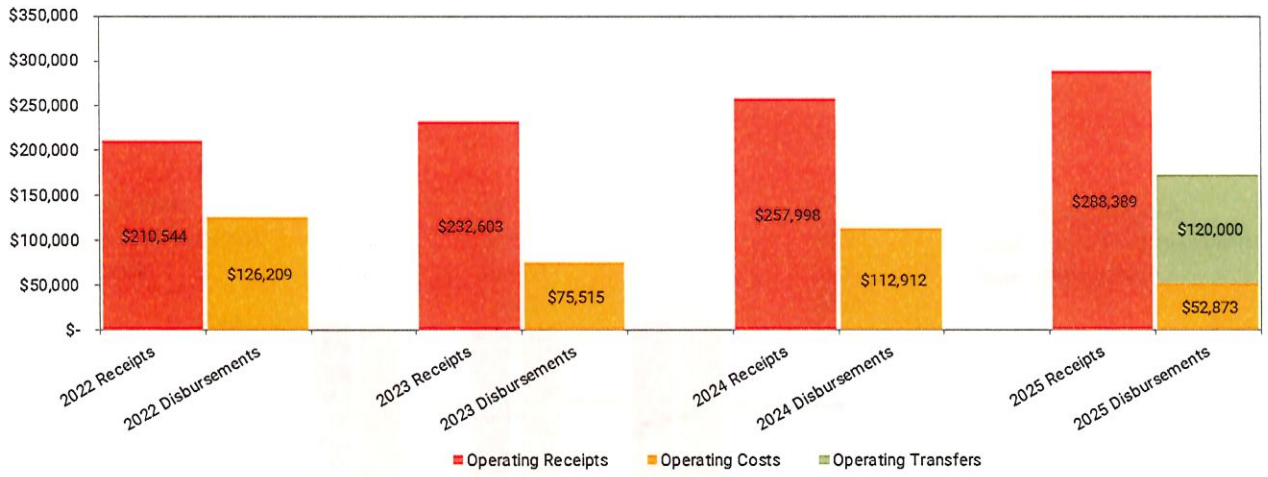


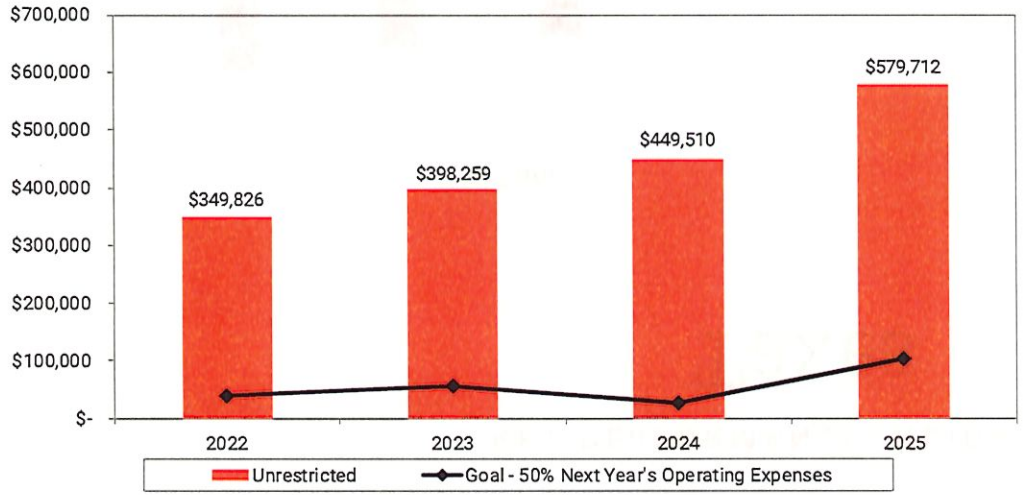




# Stormwater Fund

## *Cash Flows from Operations and Cash Balances*

*Note: Goal is a general recommendation and not formal City policy. Used 2026 budgeted costs for 2025's estimated goal.*




# Marina Fund

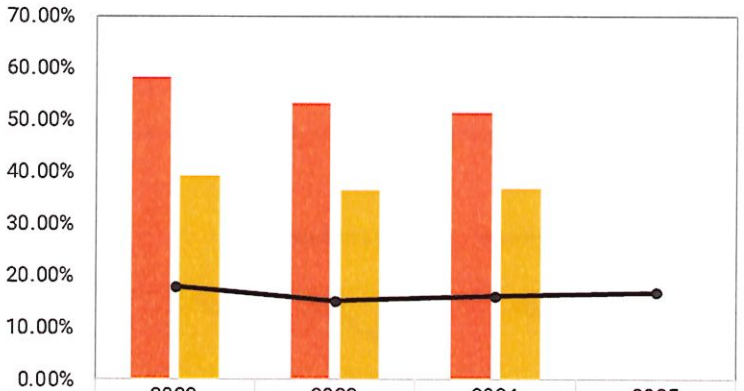
## *Cash Flows from Operations and Cash Balances*

*Note: Goal is a general recommendation and not formal City policy. Used 2026 budgeted costs for 2025's estimated goal.*

KEY PERFORMANCE INDICATORS

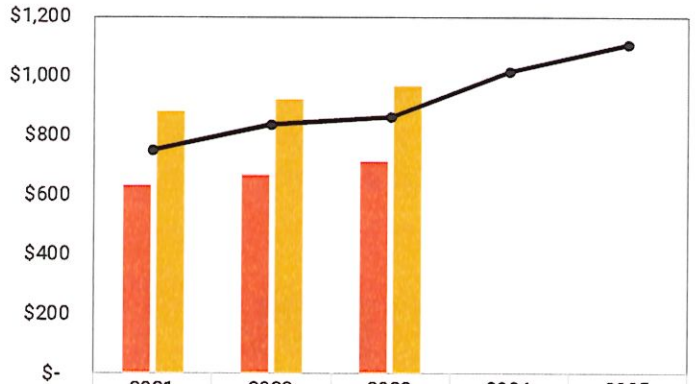
# Taxes

## Tax Rates




| | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|
| Class 4 Cities | 58.35% | 53.44% | 51.54% | N/A |
| Cities in Hennepin County | 39.33% | 36.28% | 36.80% | N/A |
| City of Deephaven | 17.74% | 15.10% | 16.00% | 16.76% |

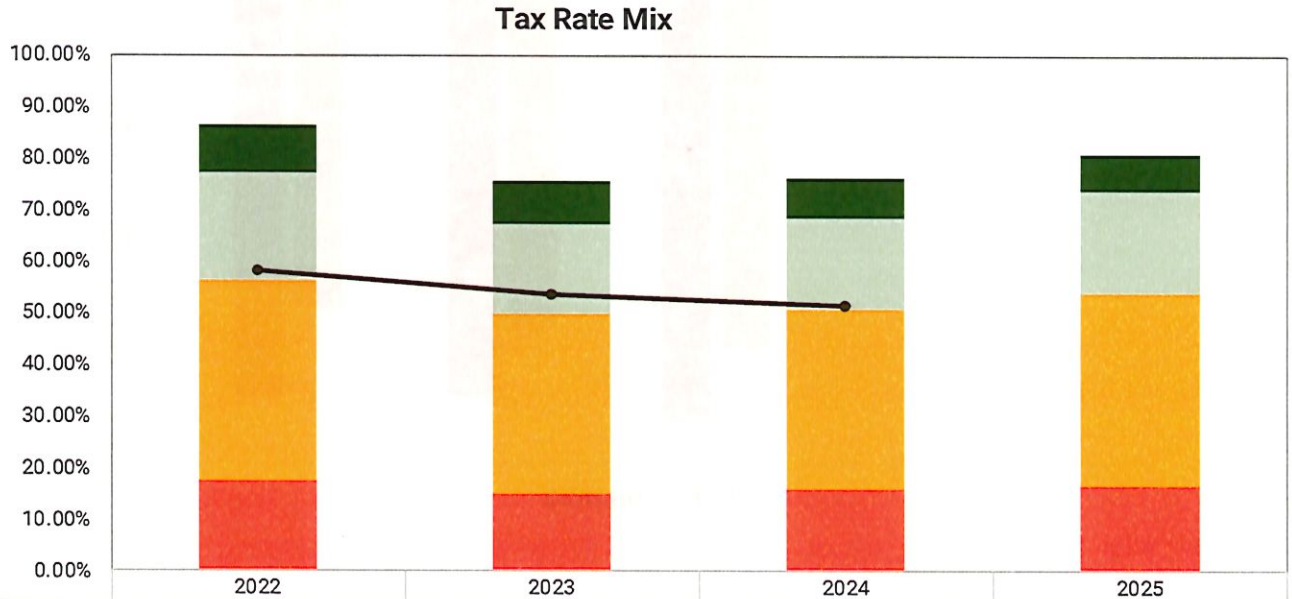
## Taxes Per Capita




| | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|
| Class 4 Cities | $630 | $664 | $710 | N/A | N/A |
| Cities in Hennepin County | $878 | $918 | $967 | N/A | N/A |
| City of Deephaven | $748 | $835 | $863 | $1,017 | $1,107 |

KEY PERFORMANCE INDICATORS

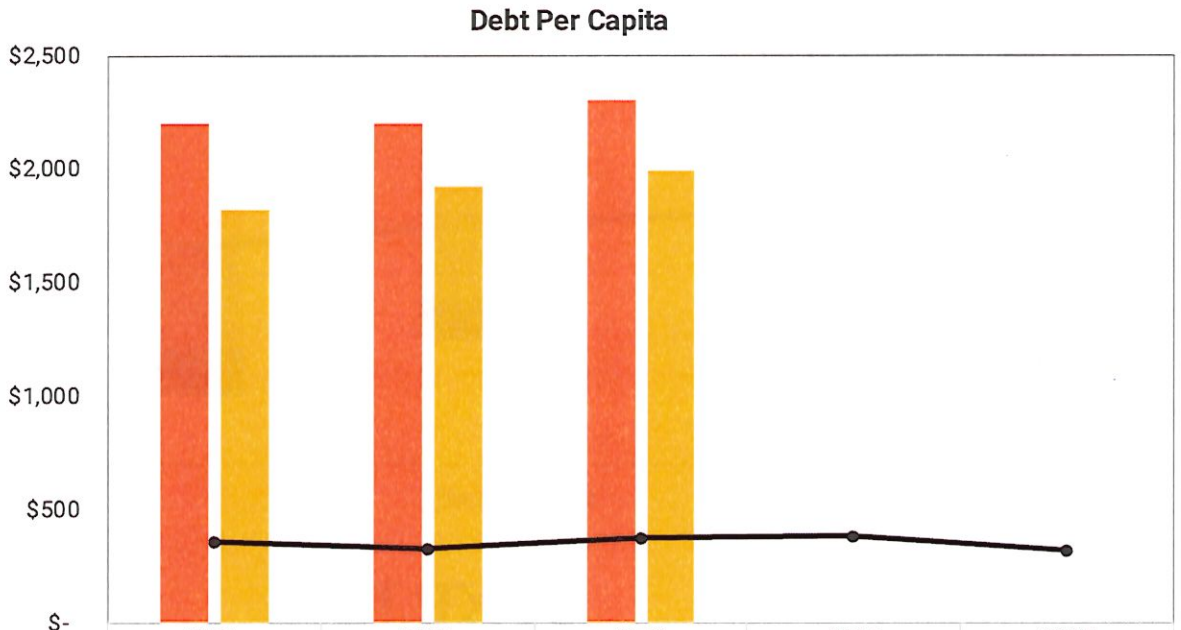
# Taxes




| | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|
| Special Tax Rate | 9.32% | 8.25% | 7.96% | 7.25% |
| Minnetonka Schools #276 | 21.00% | 17.72% | 17.82% | 19.94% |
| Hennepin County | 38.53% | 34.54% | 34.68% | 37.08% |
| City of Deephaven | 17.74% | 15.10% | 16.00% | 16.76% |
| Class 4 Cities City Tax Rate | 58.35% | 53.44% | 51.54% | |

KEY PERFORMANCE INDICATORS

# Debt




| | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|
| Class 4 Cities | $2,198 | $2,195 | $2,302 | N/A | N/A |
| Cities in Hennepin County | $1,817 | $1,914 | $1,988 | N/A | N/A |
| City of Deephaven | $354 | $324 | $371 | $380 | $319 |

# Your Abdo Team



**Bonnie**
**SCHWIEGER**
CPA - Partner



**Adam**
**OWENS**
CPA - Senior Associate



**Phien**
**DOAN**
Associate



**Michaela**
**THOMPSON**
Associate

Item C



# Executive Governance Summary

## City of Deephaven

Deephaven, Minnesota

For the year ended December 31, 2025


Abdo

*Lighting the path forward*

5201 Eden Avenue, Ste 250
Edina, MN 55436
P 952.835.9090

100 Warren Street, Ste 600
Mankato, MN 56001
P 507.625.2727

14500 N Northsight Blvd, Ste 321
Scottsdale, AZ 85260
P 480.864.5579

April 15, 2026

Management, Honorable Mayor and City Council
City of Deephaven, Minnesota

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Deephaven, Minnesota (the City), for the year ended December 31, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated December 1, 2025. Professional standards also require that we communicate to you the following information related to our audit.

**Our Responsibility under Auditing Standards Generally Accepted in the United States of America**

As stated in our engagement letter, our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your responsibilities.

Our responsibility is to plan and perform the audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement. As part of our audit, we considered the internal control over financial reporting (internal control) of the City. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control. We are responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures specifically to identify such matters.

**Significant Audit Findings**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the on the following pages as items 2025-001 and 2025-002, we identified certain deficiencies in internal control that we consider to be significant deficiencies.

| Finding | Description |
|---|---|
| **2025-001** | **Limited Segregation of Duties** |
| *Condition:* | During our audit, we reviewed procedures over the City's major transaction cycles. During our examination of these major cycles, we noted that the cash receipting, payroll, and utility billing cycles had limited segregation of duties. |
| *Criteria:* | There are four general categories of duties: authorization, custody, recording, and reconciliation. In an ideal system, different employees perform each of these four major functions. In other words, no one person has control of two or more of these responsibilities. |
| *Cause:* | As a result of the limited number of staff, the City is not able to completely segregate all accounting functions. Currently the Finance Clerk has duties in more than one category, as described above, for cash receipting, payroll, utility billing, and other duties. |
| *Effect:* | The existence of this limited segregation of duties increases the risk of fraud and errors. |

*Recommendation:*

While we recognize the current number of staff is not large enough to eliminate this deficiency, we recommend the City implement compensating controls.

*Management Response:*

The City will continue to explore the possible further segregation of duties within the City office until it becomes costs prohibitive.

AbdoSolutions.com

| Finding | Description |
|---|---|
| **2025-002** | **Preparation of Financial Statements** |
| *Condition:* | We were requested to draft the audited financial statements and related footnote disclosures as part of our regular audit services. Auditing standards require auditors to communicate this situation to the City Council as an internal control deficiency. Ultimately, it is management's responsibility to provide for the preparation of your statements and footnotes, and the responsibility of the auditor to determine the fairness of presentation of those statements. It is our responsibility to inform you that this deficiency could result in a material misstatement to the financial statements that could have been prevented or detected by your management. Essentially, the auditors cannot be part of your internal control process. |
| *Criteria*: | Internal controls should be in place to provide reasonable assurance over financial reporting. |
| *Cause*: | From a practical standpoint we do both for you at the same time in connection with our audit. This is not unusual for us to do with an organization of your size. |
| *Effect*: | The effectiveness of the internal control system relies on enforcement by management. The effect of deficiencies in internal controls can result in undetected errors in financial reporting. |

*Recommendation*:

It is your responsibility to make the ultimate decision to accept this degree of risk associated with this condition because of cost or other considerations. As in prior years, we have instructed management to review a draft of the auditor prepared financials in detail for their accuracy; we have answered any questions they might have, and have encouraged research of any accounting guidance in connection with the adequacy and appropriateness of classification of disclosure in your statements. We are satisfied that the appropriate steps have been taken to provide you with the completed financial statements. While the City is reviewing the financial statements we recommend that the City agree its financial software to the numbers reported in the financial statements.

*Management Response*:

For now, the City's management accepts the degree of risk associated with this condition and thoroughly reviews a draft of the financial statements.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* or Minnesota statutes.

**Qualitative Aspects of Accounting Practices**

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies were not changed during the year ended December 31, 2025. We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements are as follows:

- Management's estimate of depreciation is based on estimated useful lives of the assets. Depreciation is calculated using the straight-line method.
- Management's estimate of its lease receivable is based on the present value of lease payments expected to be received during the lease term.
- Allocations of gross wages and payroll benefits are approved by City Council within the City's budget and are derived from each employee's estimated time to be spent servicing the respective functions of the City. These allocations are also used in allocating accrued compensated absences payable.
- Management's estimate of future paid sick time usage used in determining a portion of compensated absences payable is based on historical usage data.
- Management's estimate of its pension liability is based on several factors including, but not limited to, anticipated investment return rate, retirement age for active employees, life expectancy, salary increases and form of annuity payment upon retirement.
- The allocation of the pension liability related to Minnesota Public Employee Retirement Association (PERA) is based on the City's proportionate share of employer contributions to the PERA cost-sharing multiple employer Coordinated pension plan
- Management's estimate of its other post-employment benefit liability is based on several factors including, but not limited to, anticipated investment return rate, inflation rate, salary increases, and medical trend rates

We evaluated the key factors and assumptions used to develop these accounting estimates in determining that it is reasonable in relation to the financial statements taken as a whole. The disclosures in the financial statements are neutral, consistent, and clear. Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users.

**Difficulties Encountered in Performing the Audit**

We encountered no significant difficulties in dealing with management in performing and completing our audit.

**Corrected and Uncorrected Misstatements**

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

We assisted in preparing a number of year end accounting entries. These were necessary to adjust the City's records at year end to correct ending balances. The City should establish more detailed processes and procedures to reduce the total number of entries in each category. The City will receive better and timelier information if the preparation of year end entries is completed internally.

**Disagreements with Management**

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

**Management Representations**

We have requested certain representations from management that are included in the management representation letter April 15, 2026.

**Management Consultations with Other Independent Accountants**

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

**Other Audit Findings or Issues**

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

**Other Matters**

We applied certain limited procedures to the required supplementary information (RSI) (Management's Discussion and Analysis, the Schedules of Employer's Share of the Net Pension Liability, the Schedules of Employer's Contributions, the Schedule of Changes in Net Pension Liability (Asset) and Related Ratios, the Schedule of Changes in the City's OPEB Liability and Related Ratios, and the budgetary comparison schedule and related note disclosures), which is information that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information (combining and individual fund financial statements and schedules) which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory section which accompanies the financial statements but is not RSI. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on it.

**Future Accounting Standard Changes**

The following Governmental Accounting Standards Board (GASB) Statements have been issued and may have an impact on future City financial statements:

| | |
|---|---|
| **GASB Statement No. 103** - *Financial Reporting Model Improvements* | *Effective: 12/31/2026* |
| **GASB Statement No. 104** - *Disclosure of Certain Capital Assets* | *Effective: 12/31/2026* |

Further information on upcoming GASB pronouncements.

****

**Restriction on Use**

This communication is intended solely for the information and use of the City Council, management and the Minnesota Office of the State Auditor and is not intended and should not be used by anyone other than those specified parties.

Our audit would not necessarily disclose all weaknesses in the system because it was based on selected tests of the accounting records and related data. The comments and recommendations in the report are purely constructive in nature, and should be read in this context.

If you have any questions or wish to discuss any of the items contained in this letter, please feel free to contact us at your convenience. We wish to thank you for the continued opportunity to be of service and for the courtesy and cooperation extended to us by your staff.

Abdo

**Abdo**
Minneapolis, Minnesota
April 15, 2026

Item D

# BASIC FINANCIAL STATEMENTS OF THE CITY OF DEEPHAVEN, MINNESOTA




For the Fiscal Year Ended December 31, 2025

THIS PAGE IS LEFT

BLANK INTENTIONALLY

CITY OF DEEPHAVEN, MINNESOTA

ANNUAL COMPREHENSIVE
FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2025

REPORT PREPARED BY:
FINANCE DEPARTMENT

THIS PAGE IS LEFT

BLANK INTENTIONALLY

City of Deephaven, Minnesota
Annual Comprehensive Financial Report
Table of Contents
For the Year Ended December 31, 2025


| | Page No. |
|---|---|
| **Introductory Section** | |
| Letter of Transmittal | 11 |
| Organization Chart | 15 |
| Elected and Appointed Officials | 16 |
| **Financial Section** | |
| Independent Auditor's Report | 19 |
| Management's Discussion and Analysis | 23 |
| **Basic Financial Statements** | |
| Government-wide Financial Statements | |
| Statement of Net Position | 35 |
| Statement of Activities | 36 |
| Fund Financial Statements | |
| Governmental Funds | |
| Balance Sheet | 40 |
| Reconciliation of the Balance Sheet to the Statement of Net Position | 41 |
| Statement of Revenues, Expenditures and Changes in Fund Balances | 42 |
| Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities | 43 |
| Proprietary Funds | |
| Statement of Net Position | 44 |
| Statement of Revenues, Expenses and Changes in Net Position | 45 |
| Statement of Cash Flows | 46 |
| Notes to the Financial Statements | 47 |
| **Required Supplementary Information** | |
| Schedule of Employer's Share of Public Employees Retirement Association Net Pension Liability - General Employees Retirement Fund | 78 |
| Schedule of Employer's Public Employees Retirement Association Contributions - General Employees Retirement Fund | 78 |
| Notes to the Required Supplementary Information - General Employees Retirement Fund | 79 |
| Schedule of Employer's Share of Public Employees Retirement Association Net Pension Liability - Public Employees Police and Fire Retirement Fund | 81 |
| Schedule of Employer's Public Employees Retirement Association Contributions - Public Employees Police and Fire Retirement Fund | 81 |
| Notes to the Required Supplementary Information - Public Employees Police and Fire Retirement Fund | 82 |
| Schedule of Changes in the City's OPEB Liability and Related Ratios | 84 |
| Notes to the Required Supplementary Information - City's OPEB Liability and Related Ratios | 84 |
| Budgetary Comparison Schedule | |
| General Fund | 85 |
| Notes to the Required Supplementary Information – Budgetary Reporting | 86 |
| **Combining and Individual Fund Financial Statements and Schedules** | |
| Nonmajor Governmental Funds | |
| Combining Balance Sheet | 89 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances | 90 |
| General Fund | |
| Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual | 91 |

THIS PAGE IS LEFT

BLANK INTENTIONALLY

| | Page No. |
|---|---|
| **Statistical Section (Unaudited)** | |
| Financial Trends | |
| Summary Financial Report - Revenues and Expenditures for General Operations - Governmental Funds | 99 |
| Net Position by Component | 100 |
| Changes in Net Position | 102 |
| Fund Balances of Governmental Funds | 106 |
| Changes in Fund Balances of Governmental Funds | 108 |
| Revenue Capacity | |
| Tax Capacity and Estimated Actual Value of Taxable Property | 110 |
| Property Tax Rates - Direct and Overlapping Governments | 111 |
| Principal Property Taxpayers | 112 |
| Property Tax Levies and Collections | 113 |
| Debt Capacity | |
| Direct and Overlapping Governmental Activities Debt | 115 |
| Legal Debt Margin Information | 116 |
| Demographic and Economic Information | |
| Demographic and Economic Statistics | 118 |
| Principal Employers | 119 |
| Operating Information | |
| Full-Time Equivalent Employees by Function | 120 |
| Schedule of Building Permits and Construction | 123 |
| Operating Indicators by Function | 124 |
| Capital Asset Statistics by Function | 126 |
| | |
| **Other Required Reports** | |
| Independent Auditor's Report on Minnesota Legal Compliance | 130 |
| Schedule of Findings and Responses | 131 |

THIS PAGE IS LEFT

BLANK INTENTIONALLY

INTRODUCTORY SECTION

CITY OF DEEPHAVEN
DEEPHAVEN, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

THIS PAGE IS LEFT

BLANK INTENTIONALLY

April 16, 2026

To the Honorable Mayor and
Members of the Deephaven City Council
Deephaven, Minnesota

The annual comprehensive financial report of the City of Deephaven, Minnesota, for the year ended December 31, 2025, is hereby submitted for your review. The report was prepared in accordance with generally accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board and meets the requirements of the Minnesota State Auditor's Office.

The report consists of management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the City has established internal controls designed to protect the City's assets from loss, theft, or misuse and to provide sufficient reliable information for the preparation of these financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's internal controls have been designed to provide reasonable, rather than absolute assurance that the financial statements will be free from material misstatements. As management, we assert that to the best of our knowledge and belief, this financial report is complete and reliable in all material respects. Furthermore, all disclosures necessary to enable the reader to have the maximum understanding of the City's financial activity have been included.

Abdo LLP, a firm of licensed certified public accountants, has audited the City's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the fiscal year ended December 31, 2025, are free of material misstatement. The independent audit involved examining on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded that there was a reasonable basis for rendering an opinion that the City's financial statements for the fiscal year ended December 31, 2025, are fairly presented in conformity with GAAP. The independent auditor's report is presented on pages 19 of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found starting on page 23.

## Government Profile

The City of Deephaven was incorporated in 1900. It is a western suburb of the Minneapolis/St. Paul area, located in Western Hennepin County. Deephaven covers an area of 2.3 square miles (or 1,440 acres) with an estimated population of 3,885. It is essentially a residential city, with a small commercial area that primarily serves the local community.

One of Deephaven's chief attractions is Lake Minnetonka with its three deep-cut bays bordering the city. The points and peninsulas overlooking the lake provide some of the City's most beautiful home sites, and the lake furnishes endless opportunities for year-round recreational activities. Summer fun is provided at six public beaches and two city marinas, which accommodates approximately 312 boats ranging in size from slender canoes to luxurious powerboats and sailboats. Deephaven's recreational areas include public parks, which contain tennis courts, baseball fields, platform courts, playground equipment, basketball courts and walking trails. Hiking trails and bike paths connect many recreational areas. During the winter, the trails are utilized for cross-county skiing. Deephaven is truly a haven when it comes to peaceful living and active recreation.

Management of the City is responsible for establishing and maintaining budgetary controls designed to ensure that the assets of the government are protected from loss, theft or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with GAAP. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. Activities of the General Fund are included in the annual appropriated budget. Project length financial plans are adopted for the Capital Projects Funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriate amount) is established by function and activity within an individual fund.

## Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Deephaven operates.

## Local Economic Condition and Outlook

The housing market in Deephaven has continued to grow over the past ten years with the redevelopment of the existing housing stock and continued in-fill development. Since 2016, as shown below, the number of building permits have averaged 659 per year and $28,044,000 per year in added value to the City. Based on the current market trends, and the continued demand for Lake Minnetonka area property, the housing market is expected to continue at a consistent, balanced level.

| | Total Permits | Value |
|---|---|---|
| 2025 | 782 | $ 39,227,084 |
| 2024 | 690 | 26,576,044 |
| 2023 | 663 | 31,294,190 |
| 2022 | 648 | 19,790,544 |
| 2021 | 752 | 39,665,116 |
| 2020 | 657 | 32,229,505 |
| 2019 | 572 | 20,239,055 |
| 2018 | 650 | 27,492,851 |
| 2017 | 623 | 22,453,999 |
| 2016 | 548 | 21,471,415 |

Reflective of this strong building permit activity, the overall market value of the City of Deephaven had increased every year since 2016. Market value increased 4.4% from 2024.

The City has adopted land use plans, zoning ordinances and developed shoreland management plans to ensure orderly growth and quality redevelopment. In 2019, the City substantially completed the 2040 Comprehensive Plan, with another update to the Comprehensive Plan scheduled in 2028.

All of Deephaven is part of Independent School District No. 276, one of the most highly regarded Districts throughout the entire state, if not the entire country. Deephaven has one public elementary school and two private schools located within the city.

Commercial areas in Deephaven provide a limited range of commercial goods and services. The largest commercial area in the community is Chowen's Corner, which consists mainly of retail shops and offices. Two smaller commercial areas are located along Trunk Highway 7 / Vine Hill Road and Hwy 101.

**Long-Term Financial Planning**

Each year, as part of its review of the long-term financial plan of the City, the City Council, along with Administration establishes several long-term financial objectives. They include:

1. **Establish an unreserved General Fund Balance that equals or exceeds 80% of current year expenditures**. This objective has been met with an unreserved General Fund Balance of 108% in 2012, 115% in 2013, 122% in 2014, 113% in 2015, 108% in 2016, 113% in 2017, 112% in 2018, 105% in 2019, 110% in 2020, 112% in 2021, 102% in 2022, 98% in 2023, 102% in 2024, & 94% in 2025. To address excess General Fund reserves, the Council transferred $250,000 in 2015, $300,000 in 2016, $200,000 in 2020, $150.000 in 2021, and another $150,000 in 2022 from the General Fund into the Capital Improvement Fund to assist in the financing of both street and bridge reconstruction projects. Even with these significant transfers, projections show that the unreserved General Fund Balance will still remain above 80% of current year expenditures.

2. **Establish and maintain a CIP program to support timely replacement of equipment and schedule for road repair projects.** The City annually reviews and maintains a Capital Improvement Plan and Program that factors the replacement cost and useful life of equipment to ensure the proper funding and allocation of funds for regular equipment replacement. The program has also established a cadence allowing the City to repair three miles of roadway every three years through consideration and management of long-term debt issuances; beginning with a 2026 bond issuance. This plan has allowed the City to replace all major equipment and capitalized costs while also funding the road repair schedule. In 2025, the Capital Improvement Fund Levy was $900,000. The levy amount will increase to $1,000,000 in 2026 and is projected to continue to increase $100,000 annually. This budgeting process has been implemented with the intent of minimizing the impact of long term bond debt on the property tax levy. The result is a 2% impact on the property tax levy to fund both road projects and equipment replacement.

3. **Establish utility rates that ensure the ability to finance annual operating costs, the schedule of current and future capital utility projects, and establish utility fund reserves in the amount of $250,000 in the Water Utility Fund, $400,000 in the Wastewater Utility Fund, and $150,000 in the Stormwater Utility Fund.** The Water Utility Fund will continue to meet this objective as its current rate structure is adequate to fund all current and future operating costs and projected capital costs.

Due to the rate increases from 2020 - 2022, the Storm Water Utility Fund has excelled in meeting its goal and ending 2025 with a balance slightly above $400,000. This will allow for greater flexibility in planning for future capital expenditures.

The Wastewater Utility Fund has presented more of a challenge due to increases in waste disposal fees and a large increase in expenses for sewer main televising and maintenance. The Wastewater Utility Fund sits nearly at $217,000, but projects to increase as the City considers rate increases to better assist in the maintenance of the fund balance.

**Major Initiatives**

The City of Deephaven prepares a comprehensive Budget annually and also updates its long-range plans and forecasts of key financial indicators. The City reviews the following long-range plans prior to preparing its annual budget:

Capital Improvement Plan
Five Year Budget Forecast
Five Year Park Plan
Five Year Utility Forecast
Five Year Marina Forecast
City Fiscal Policy

Deephaven, along with four other area municipalities, have established the Excelsior Fire District through a joint powers agreement that provides fire services and emergency medical response to all five communities. The joint powers agreement provides Deephaven with partial ownership of the Excelsior Fire District. With the end of annual lease payments for the construction of the two new fire stations that began in 2003-2006, the City anticipates relative stability in its annual support to the District in future years.

The City has developed a web site, which can be assessed at www.cityofdeephaven.org.

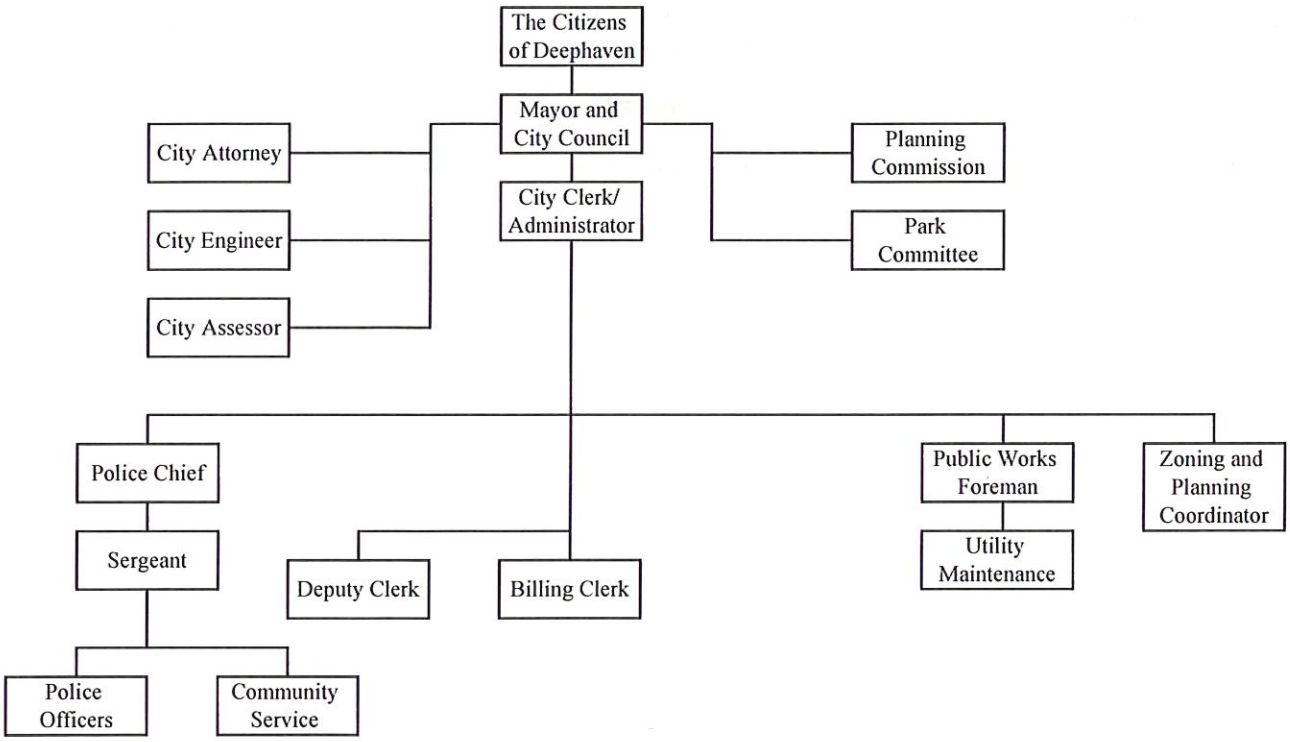
**Acknowledgments**

We commend the administrative department staff for their hard work and dedication.We want to recognize the firm of Abdo LLP for their professional assistance. As always, we thank Mayor Kent Carlson and the members of the City Council for their continued interest and support in planning and conducting the financial operations of the City in a very progressive and informed manner.

Respectfully submitted,

Andrew Keller
Finance Clerk/Treasurer

# City of Deephaven
# Organization Chart



# City of Deephaven, Minnesota
Elected and Appointed Officials
For the Year Ended December 31, 2025

**ELECTED**

| Name | Title | Term Expires |
|---|---|---|
| Kent Carlson | Mayor | 12/31/26 |
| Tom Erdmann | Council Member | 12/31/28 |
| Tony Jewett | Council Member | 12/31/26 |
| Emily Scherschlight | Council Member | 12/31/28 |
| John Studer | Council Member | 12/31/26 |

**APPOINTED**

| | |
|---|---|
| Dan Madsen | City Administrator |

FINANCIAL SECTION

CITY OF DEEPHAVEN
DEEPHAVEN, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

THIS PAGE IS LEFT

BLANK INTENTIONALLY

## INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Deephaven, Minnesota

### Report on Financial Statements

### Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Deephaven, Minnesota (the City), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Other Matters**

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis starting on page 23 and the Schedule of Employer's Share of the Net Pension Liability, the Schedule of Employer's Contributions, Schedule of Changes in Total OPEB Liability and Related Ratios, the respective budgetary comparison schedules and the related note disclosures starting on page 78 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinion on the financial statements that collectively comprise the City's basic financial statements. The accompanying combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information in the annual report. The other information comprises the introductory section and the statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



**Abdo**
Minneapolis, Minnesota
April 15, 2026

THIS PAGE IS LEFT

BLANK INTENTIONALLY

## Management's Discussion and Analysis

As management of the City of Deephaven, Minnesota (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2025.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of combining and individual fund financial statements and schedules that further explains and supports the information in the financial statements. Figure 1 shows how the required parts of this annual report are arranged and relate to one another. In addition to these required elements, we have included a section with combining and individual fund financial statements and schedules that provide details about nonmajor governmental funds, which are added together and presented in single columns in the basic financial statements.

**Figure 1**
**Required Components of the**
**City's Annual Financial Report**

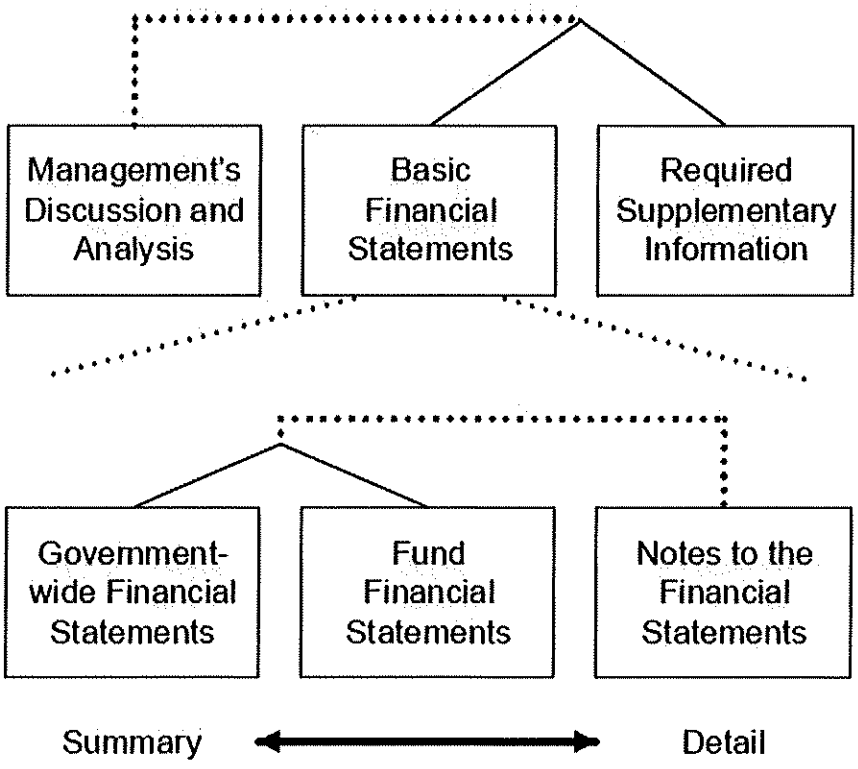


Figure 2 summarizes the major features of the City's financial statements, including the portion of the City government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

## Figure 2
## Major Features of the Government-wide and Fund Financial Statements

| | | Fund Financial Statements | |
|---|---|---|---|
| | **Government-wide Statements** | **Governmental Funds** | **Proprietary Funds** |
| Scope | Entire City government (except fiduciary funds) and the City's component units | The activities of the City that are not proprietary or fiduciary, such as police, fire and parks | Activities the City operates similar to private businesses, such as the water and sewer system |
| Required financial statements | • Statement of Net Positions<br>• Statement of Activities | • Balance Sheet<br>• Statement of Revenues, Expenditures, and Changes in Fund Balances | • Statements of Net Positions<br>• Statements of Revenues, Expenses and Changes in Fund Net Positions<br>• Statements of Cash Flows |
| Accounting basis and measurement focus | Accrual accounting and economic resources focus | Modified accrual accounting and current financial resources focus | Accrual accounting and economic resources focus |
| Type of asset/liability information | All assets and liabilities, both financial and capital, and short-term and long-term | Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included | All assets and liabilities, both financial and capital, and short-term and long-term |
| Type of deferred outflows/inflows of resources information | All deferred outflows/inflows of resources, regardless of when cash is received or paid | Only deferred outflows of resources expected to be used up and deferred inflows of resources that come due during the year or soon thereafter; no capital assets included | All deferred outflows/inflows of resources, regardless of when cash is received or paid |
| Type of inflow/out flow information | All revenues and expenses during year, regardless of when cash is received or paid | Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter | All revenues and expenses during the year, regardless of when cash is received or paid |

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenue (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, public safety, public works, culture and recreation, economic development and interest on long-term debt. The business-type activities of the City include water, sewer and storm water.

The government-wide financial statements start on page 35 of this report.

**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into the following categories: governmental funds, proprietary funds and fiduciary funds.

***Governmental Funds.*** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact by the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General and the Capital Project fund, which are considered to be a major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements or schedules* elsewhere in this report.

The basic governmental fund financial statements start on page 40 of this report.

***Proprietary Funds.*** The City maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer, storm water, marina, and recycling operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for each of the enterprise funds which are considered to be major funds of the City.

The basic proprietary fund financial statements start on page 44 of this report.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements start on page 47 of this report.

**Required Supplementary Information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City of Deephaven's share of net pension liabilities (assets) for defined benefits plans, schedules of contributions to defined benefit plans, progress in funding its obligation to provide pension and other postemployment benefits to its employees, and budget. Required supplementary information can be found starting on page 78 of this report.

**Other Information.** The combining statements referred to earlier in connection with nonmajor governmental funds are presented following the notes to the financial statements. Combining and individual fund statements and schedules start on page 89 of this report.

**Analysis of the City's Finances**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. As shown in the table below, assets and deferred outflows exceeded liabilities and deferred inflows at the close of the most recent fiscal year. The City's total net position increased as a result of the financial performance of the governmental activities.

## City of Deephaven's Summary of Net Position

| | Governmental Activities | | | Business-type Activities | | |
|---|---|---|---|---|---|---|
| | 2025 | 2024 | Increase (Decrease) | 2025 | 2024 | Increase (Decrease) |
| Assets | | | | | | |
| Current and other assets | $ 5,160,788 | $ 4,838,153 | $ 322,635 | $ 2,047,243 | $ 1,893,073 | $ 154,170 |
| Capital assets | 12,116,546 | 11,771,670 | 344,876 | 2,588,852 | 2,825,441 | (236,589) |
| Total Assets | 17,277,334 | 16,609,823 | 667,511 | 4,636,095 | 4,718,514 | (82,419) |
| Deferred Outflows of Resources | 1,204,768 | 1,324,673 | (119,905) | 42,322 | 35,382 | 6,940 |
| Liabilities | | | | | | |
| Long-term liabilities outstanding | 2,584,999 | 2,782,859 | (197,860) | 82,010 | 128,200 | (46,190) |
| Other liabilities | 295,680 | 300,441 | (4,761) | 275,573 | 277,387 | (1,814) |
| Total Liabilities | 2,880,679 | 3,083,300 | (202,621) | 357,583 | 405,587 | (48,004) |
| Deferred Inflows of Resources | 1,614,627 | 1,797,732 | (183,105) | 45,496 | 62,197 | (16,701) |
| Net Position | | | | | | |
| Net investment in capital assets | 10,895,278 | 10,324,482 | 570,796 | 2,588,852 | 2,825,441 | (236,589) |
| Restricted | 385,840 | 361,034 | 24,806 | - | - | - |
| Unrestricted | 2,705,678 | 2,367,948 | 337,730 | 1,686,486 | 1,460,671 | 225,815 |
| Total Net Position | $ 13,986,796 | $ 13,053,464 | $ 933,332 | $ 4,275,338 | $ 4,286,112 | $ (10,774) |
| Net Position as a Percent of Total | | | | | | |
| Net investment in capital assets | 77.9 % | 79.1 % | | 60.6 % | 65.9 % | |
| Restricted | 2.8 | 2.8 | | - | - | |
| Unrestricted | 19.3 | 18.1 | | 39.4 | 34.1 | |
| | 100.0 % | 100.0 % | | 100.0 % | 100.0 % | |

By far, the largest portion of the City's net position reflects its investment in capital assets (e.g., land, buildings, machinery and equipment); less any related debt used to acquire those assets that are still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A portion of the City's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the City's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City reported positive balances in all categories of net position, both for the City as a whole, as well as for its separate governmental and business-type activities. The following sections of the MD&A analyze the finances of the governmental activities and business-type activities separately.

**Governmental Activities.** Governmental activities increased the City's net position as show in the table below.

## City of Deephaven's Changes in Net Position

| | Governmental Activities | | | Business-type Activities | | |
|---|---|---|---|---|---|---|
| | 2025 | 2024 | Increase (Decrease) | 2025 | 2024 | Increase (Decrease) |
| Revenues | | | | | | |
| Program Revenues | | | | | | |
| Charges for services | $ 1,499,396 | $ 1,161,769 | $ 337,627 | $ 1,652,873 | $ 1,642,128 | $ 10,745 |
| Operating grants and contributions | 113,210 | 149,820 | (36,610) | 25,221 | 11,957 | 13,264 |
| Capital grants and contributions | 330,328 | 9,040 | 321,288 | - | - | - |
| General Revenues | | | | | | |
| Property taxes | 4,250,494 | 3,867,291 | 383,203 | - | - | - |
| Grants and contributions not restricted to specific programs | 424,579 | 602,039 | (177,460) | - | - | - |
| Unrestricted investment earnings | 123,459 | 164,653 | (41,194) | 42,870 | 51,731 | (8,861) |
| Gain on sale of capital assets | 21,025 | 53,505 | (32,480) | - | - | - |
| Total Revenues | 6,762,491 | 6,008,117 | 754,374 | 1,720,964 | 1,705,816 | 15,148 |
| Expenses | | | | | | |
| General government | 1,041,055 | 832,689 | 208,366 | - | - | - |
| Public safety | 3,242,335 | 3,099,707 | 142,628 | - | - | - |
| Public works | 1,608,067 | 1,507,761 | 100,306 | - | - | - |
| Culture and recreation | 291,591 | 253,825 | 37,766 | - | - | - |
| Interest on long-term debt | 46,111 | 40,921 | 5,190 | - | - | - |
| Water | - | - | - | 121,573 | 126,195 | (4,622) |
| Wastewater | - | - | - | 1,075,520 | 1,053,416 | 22,104 |
| Recycling | - | - | - | 10,625 | 13,381 | (2,756) |
| Stormwater | - | - | - | 68,979 | 105,075 | (36,096) |
| Marina | - | - | - | 55,041 | 121,027 | (65,986) |
| Total Expenses | 6,229,159 | 5,734,903 | 494,256 | 1,331,738 | 1,419,094 | (87,356) |
| Increase (Decrease) in Net Position Before Transfers | 533,332 | 273,214 | 260,118 | 389,226 | 286,722 | 102,504 |
| Transfers | 400,000 | 101,323 | 298,677 | (400,000) | (101,323) | (298,677) |
| Change in Net Position | 933,332 | 374,537 | 558,795 | (10,774) | 185,399 | (196,173) |
| Net Position, January 1 | 13,053,464 | 12,678,927 | 374,537 | 4,286,112 | 4,100,713 | 185,399 |
| Net Position, December 31 | $ 13,986,796 | $ 13,053,464 | $ 933,332 | $ 4,275,338 | $ 4,286,112 | $ (10,774) |

Key elements of these changes are as follows:

- Increase in charges for services related to building permit revenue
- Increase in capital grants and contributions due to grants received to finance the City's hockey rink project
- Increases in expenses for the public works department due to capital outlay costs incurred for various street projects

***Increases in charges for services***

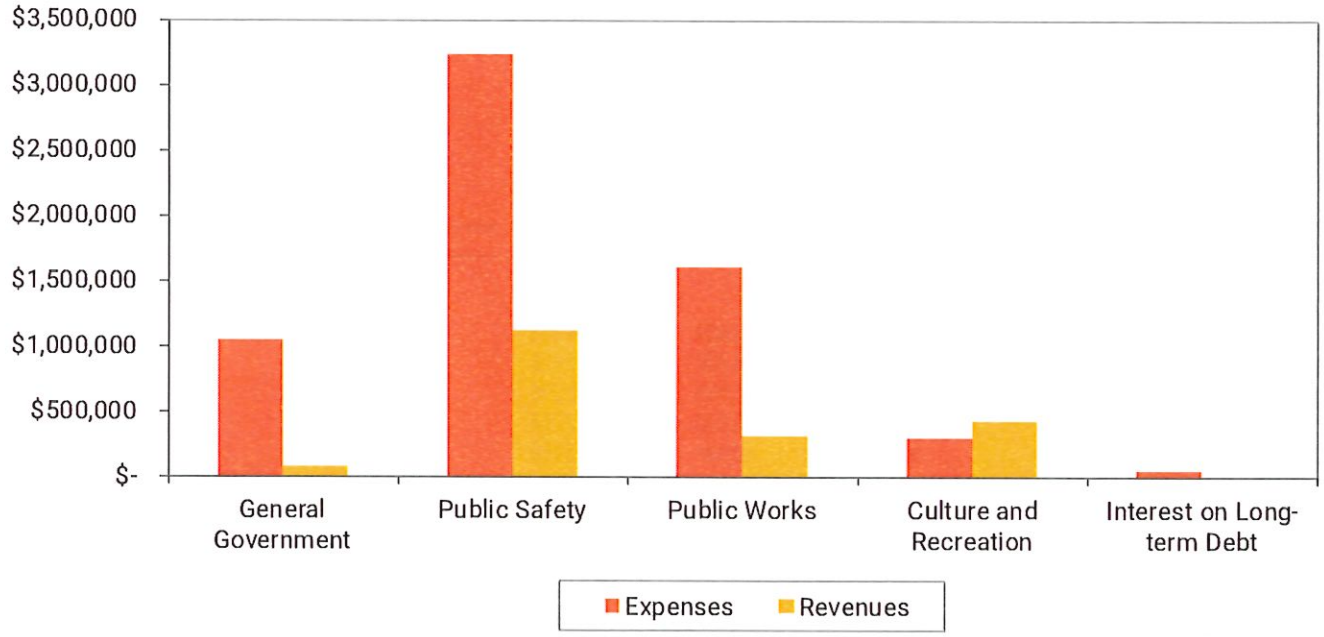
The City saw continued residential development during the year. This development contributed to the increase in charges for services revenue as the City issued building permits for this purpose.

*Increases in capital grants and contributions*

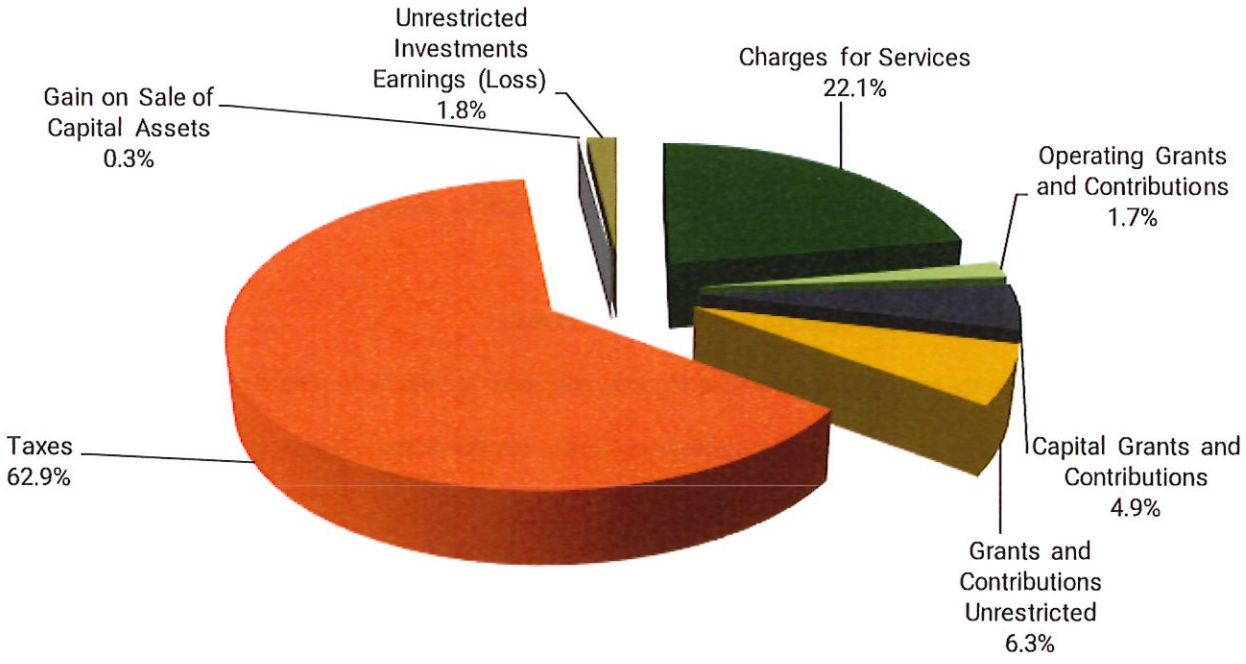
During the year, the City incurred costs related to construction of a new hockey rink that qualified for grant funding under the Hennepin County Youth Activities Grant. The City requested $300,000 from the County for costs related to site improvements for reimbursement under the grant.

The following graph depicts various governmental activities and shows the revenue and expenses directly related to those activities.

**Expenses and Program Revenues - Governmental Activities**



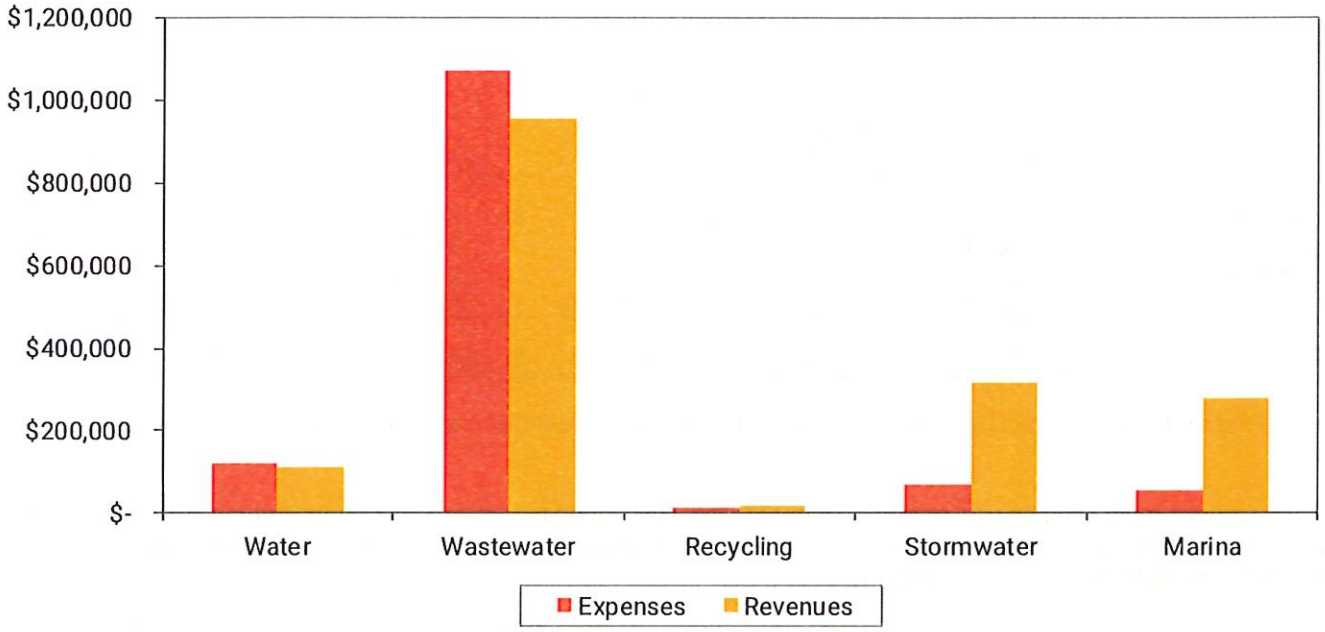

**Revenues by Source - Governmental Activities**



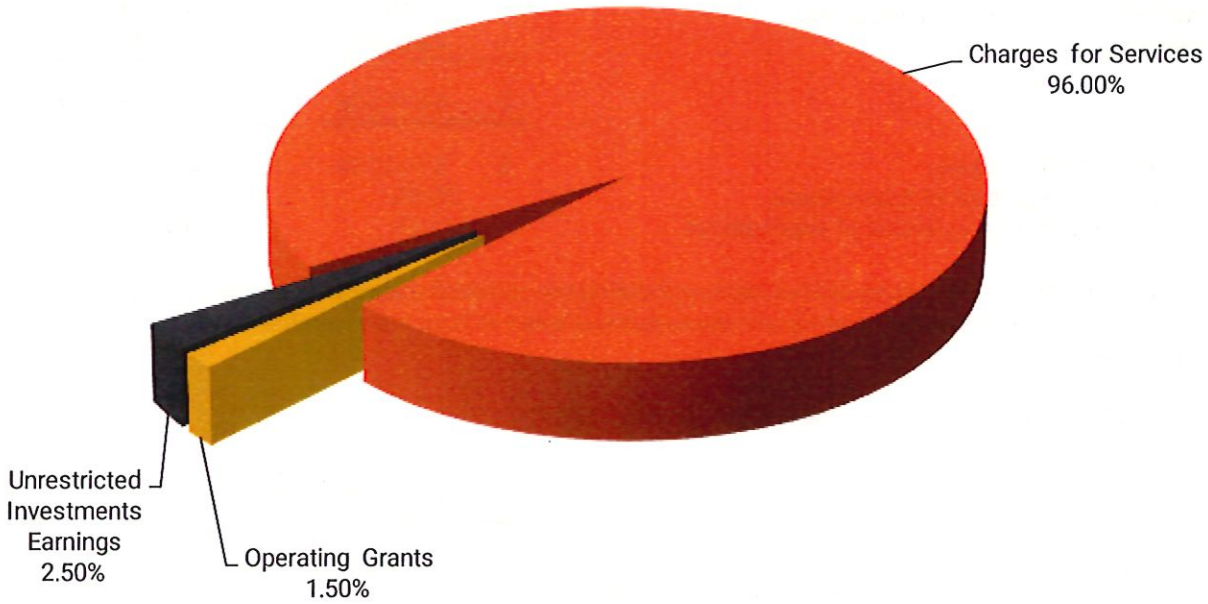
**Business-type Activities**. Business-type activities decreased the City's net position as shown in the Changes in Net Position table on the previous pages. Key elements of this are as follows:

- Total transfers out for business-type activities increased due to a process change where salaries and equipment costs are tracked in the General fund.

**Expenses and Program Revenues - Business-type Activities**




**Revenues by Source - Business-type Activities**



**Financial Analysis of the Government's Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

***Governmental Funds***. The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The table below outlines the governmental fund balances for the year ending December 31, 2025

| | General Fund | Capital Projects Fund | Other Governmental Funds | Total | Prior Year Total | Increase/ (Decrease) |
|---|---|---|---|---|---|---|
| Fund Balances | | | | | | |
| Nonspendable | $ 248,321 | $ - | $ - | $ 248,321 | $ 204,144 | $ 44,177 |
| Restricted | 170,009 | - | 227,456 | 397,465 | 375,076 | 22,389 |
| Committed | 335,721 | - | - | 335,721 | 280,904 | 54,817 |
| Unassigned | 4,060,477 | (283,083) | (126,240) | 3,651,154 | 3,417,196 | 233,958 |
| | $ 4,814,528 | $ (283,083) | $ 101,216 | $ 4,632,661 | $ 4,277,320 | $ 355,341 |

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances as shown above.

The General fund is the chief operating fund of the City. The unassigned fund balance at the end of the current year for the General fund is shown in the table above. As a measure of the General fund's liquidity, it may be useful to compare total unassigned fund balance to total fund expenditures.

| | Current Year Ending Balance | Prior Year Ending Balance | Increase/ (Decrease) |
|---|---|---|---|
| General Fund Balances | | | |
| Nonspendable | $ 248,321 | $ 204,144 | $ 44,177 |
| Restricted for public safety aid | 170,009 | 170,009 | - |
| Committed for economic development | 335,721 | 280,904 | 54,817 |
| Unassigned | 4,060,477 | 3,731,038 | 329,439 |
| | $ 4,814,528 | $ 4,386,095 | $ 428,433 |
| General Fund expenditures | $ 5,100,749 | $ 4,301,510 | |
| Unassigned as a percent of expenditures | 79.6% | 86.7% | |
| Total Fund Balance as a percent of expenditures | 94.4% | 102.0% | |

The fund balance of the City's General fund increased during the current fiscal year as shown in the table above. The increase in fund balance is due to unassigned amounts transferred in from the enterprise funds for salaries and equipment costs.

An analysis of the other major governmental fund is show below:

| | December 31, 2025 | December 31, 2024 | Increase (Decrease) |
|---|---|---|---|
| Capital Projects | $ (283,083) | $ (187,602) | $ (95,481) |
| *The decrease is due to certain capital purchases occurring ahead of funding being received, namely for the 2026 Street Project and Hockey Rink Project.* | | | |

***Proprietary Funds***. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Net position of the City's proprietary funds increased or (decreased) as follows

| | Ending Net Position 2025 | Ending Net Position 2024 | Increase/ (Decrease) |
|---|---|---|---|
| Water | $ 449,152 | $ 463,070 | $ (13,918) |
| *The decrease is due to costs related to operating activities being slightly higher than current year revenues.* | | | |
| Wastewater | $ 1,232,327 | $ 1,503,004 | $ (270,677) |
| *The decrease is due to increased repairs and maintenance costs.* | | | |
| Stormwater | $ 1,955,163 | $ 1,808,580 | $ 146,583 |
| *The increase is due to a decrease in other services and charges under operating costs.* | | | |
| Marina | $ 507,966 | $ 390,391 | $ 117,575 |
| *The increase is due to a increase in charge for services.* | | | |

**Capital Asset and Debt Administration**

**Capital Assets.** The City's investment in capital assets for its governmental and business type activities as of December 31, 2025 is shown below, net of accumulated depreciation. This investment in capital assets includes land, structures, improvements, machinery and equipment and other infrastructure as shown in the table below.

**City of Deephaven's Capital Assets**
(Net of Depreciation)

| | Governmental Activities | | | Business-type Activities | | |
|---|---|---|---|---|---|---|
| | 2025 | 2024 | Increase (Decrease) | 2025 | 2024 | Increase (Decrease) |
| Land | $ 692,177 | $ 692,177 | $ - | $ - | $ - | $ - |
| Construction in Progress | 879,185 | 513,613 | 365,572 | 12,472 | 32,899 | (20,427) |
| Buildings and Improvements | 720,752 | 763,192 | (42,440) | 2,349,752 | 2,544,849 | (195,097) |
| Other Improvements and Infrastructure | - | - | - | 39,829 | 42,674 | (2,845) |
| Machinery and Equipment | 2,068,326 | 2,273,924 | (205,598) | 186,799 | 205,019 | (18,220) |
| Infrastructure | 7,756,106 | 7,528,764 | 227,342 | - | - | - |
| Total | $ 12,116,546 | $ 11,771,670 | $ 344,876 | $ 2,588,852 | $ 2,825,441 | $ (236,589) |

Significant asset additions that occurred during the year are as follows:

- Completion of the 2024 Street & Drainage Improvement Project
- Engineering costs related to the start of the 2026 Street Project
- Constructions costs relating to the Hockey Rink and Village Hall Tennis Courts

There were no significant disposals that occurred during the year.

Additional information on the City's capital assets can be found in Note 3B starting on page 58 of this report.

**Long-term Debt**. At the end of the current fiscal year, the City had total bonded debt outstanding consisting of general obligation debt, financed purchases, and bond premiums as noted in the table below.

Minnesota statutes limit the amount of net general obligation debt a City may issue to 3 percent of the market value of taxable property within the City. Net debt is debt payable solely from ad valorem taxes. The City's applicable outstanding debt at year end is well below the statutory limit.

## City of Deephaven's Outstanding Debt

| | Governmental Activities | | | Business-type Activities | | |
|---|---|---|---|---|---|---|
| | 2025 | 2024 | Increase (Decrease) | 2025 | 2024 | Increase (Decrease) |
| G.O. Street Reconstruction Bonds, Series 2019A | $ 825,000 | $ 970,000 | $ (145,000) | $ - | $ - | $ - |
| Financed Purchase Payable | 354,050 | 426,526 | (72,476) | - | - | - |
| Unamortized Bond Premium | 42,218 | 50,662 | (8,444) | - | - | - |
| Total | $ 1,221,268 | $ 1,447,188 | $ (225,920) | $ - | $ - | $ - |

The City's total debt decreased during the current fiscal year. The key factor in this decrease was scheduled bond payments.

Additional information on the City's long-term debt can be found in Note 3D starting on page 60 of this report.

**Currently Known Facts, Decisions, or Conditions**

- Continued trend of active residential development in the City
- Increases in compensation from COLA and renewed union contracts with public works and police
- Capital improvement plans including upgrades to Village Hall Park, hockey rink construction, equipment upgrades/replacements, and street projects

All of these factors were considered in preparing the City's budget for the 2026 fiscal year.

**Requests for Information**

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Administrator, City of Deephaven, 20225 Cottagewood Rd, Excelsior, MN 55331.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

CITY OF DEEPHAVEN
DEEPHAVEN, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

THIS PAGE IS LEFT

BLANK INTENTIONALLY

# City of Deephaven, Minnesota
## Statement of Net Position
December 31, 2025

| | Governmental Activities | Business-type Activities | Total |
|---|---|---|---|
| Assets | | | |
| Cash and temporary investments | $ 4,286,920 | $ 1,594,657 | $ 5,881,577 |
| Receivables | | | |
| Accrued interest | 25,920 | - | 25,920 |
| Delinquent taxes | 61,474 | - | 61,474 |
| Accounts | 24,135 | 358,401 | 382,536 |
| Special assessments | - | 28,982 | 28,982 |
| Lease | 214,018 | - | 214,018 |
| Due from other governments | 300,000 | - | 300,000 |
| Prepaid items | 248,321 | 65,203 | 313,524 |
| Capital assets | | | |
| Land and construction in process | 1,571,362 | 12,472 | 1,583,834 |
| Depreciable assets (net of accumulated depreciation) | 10,545,184 | 2,576,380 | 13,121,564 |
| Total Assets | 17,277,334 | 4,636,095 | 21,913,429 |
| Deferred Outflows of Resources | | | |
| Deferred pension resources | 1,192,618 | 40,178 | 1,232,796 |
| Deferred OPEB resources | 12,150 | 2,144 | 14,294 |
| Total Deferred Outflows of Resources | 1,204,768 | 42,322 | 1,247,090 |
| Liabilities | | | |
| Accounts payable | 253,629 | 22,727 | 276,356 |
| Accrued salaries payable | 26,586 | - | 26,586 |
| Due to other governments | 3,840 | - | 3,840 |
| Unearned revenue | - | 252,846 | 252,846 |
| Accrued interest payable | 11,625 | - | 11,625 |
| Noncurrent liabilities | | | |
| Due within one year | | | |
| Long-term liabilities | 331,592 | - | 331,592 |
| Other post employment benefits liability | 8,187 | 1,445 | 9,632 |
| Due in more than one year | | | |
| Long-term liabilities | 1,135,129 | - | 1,135,129 |
| Net pension liability | 1,019,823 | 64,636 | 1,084,459 |
| Other post employment benefits liability | 90,268 | 15,929 | 106,197 |
| Total Liabilities | 2,880,679 | 357,583 | 3,238,262 |
| Deferred Inflows of Resources | | | |
| Deferred pension resources | 1,375,789 | 41,557 | 1,417,346 |
| Deferred OPEB resources | 22,320 | 3,939 | 26,259 |
| Deferred lease resources | 216,518 | - | 216,518 |
| Total Deferred Inflows of Resources | 1,614,627 | 45,496 | 1,660,123 |
| Net Position | | | |
| Net investment in capital assets | 10,895,278 | 2,588,852 | 13,484,130 |
| Restricted for | | | |
| Debt service | 215,831 | - | 215,831 |
| Public Safety | 170,009 | - | 170,009 |
| Unrestricted | 2,705,678 | 1,686,486 | 4,392,164 |
| Total Net Position | $ 13,986,796 | $ 4,275,338 | $ 18,262,134 |

The notes to the financial statements are an integral part of this statement.

# City of Deephaven, Minnesota
## Statement of Activities
For the Year Ended December 31, 2025

| Functions/Programs | Expenses | Program Revenues: Charges for Services | Program Revenues: Operating Grants and Contributions | Program Revenues: Capital Grants and Contributions |
|---|---|---|---|---|
| Governmental Activities | | | | |
| General government | $ 1,041,055 | $ 76,586 | $ - | $ - |
| Public safety | 3,242,335 | 1,011,077 | 113,210 | - |
| Public works | 1,608,067 | 317,522 | - | - |
| Parks and recreation | 291,591 | 94,211 | - | 330,328 |
| Interest on long-term debt | 46,111 | - | - | - |
| Total Governmental Activities | 6,229,159 | 1,499,396 | 113,210 | 330,328 |
| Business-type Activities | | | | |
| Wastewater | 1,075,520 | 946,530 | 10,000 | - |
| Water | 121,573 | 110,110 | - | - |
| Stormwater | 68,979 | 316,743 | - | - |
| Marina | 55,041 | 277,930 | - | - |
| Recycling | 10,625 | 1,560 | 15,221 | - |
| Total Business-type Activities | 1,331,738 | 1,652,873 | 25,221 | - |
| Total | $ 7,560,897 | $ 3,152,269 | $ 138,431 | $ 330,328 |
| General Revenues | | | | |
| Taxes | | | | |
| Property taxes, levied for general purposes | | | | |
| Property taxes, levied for debt service | | | | |
| Grants and contributions not restricted to specific programs | | | | |
| Unrestricted investment earnings | | | | |
| Gain on sale of capital assets | | | | |
| Transfers | | | | |
| Total General Revenues and Transfers | | | | |
| Change in Net Position | | | | |
| Net Position, January 1 | | | | |
| Net Position, December 31 | | | | |

The notes to the financial statements are an integral part of this statement.

| Net (Expense) Revenue and Changes in Net Position | | |
|---|---|---|
| Governmental Activities | Business-type Activities | Total |
| $ (964,469) | $ - | $ (964,469) |
| (2,118,048) | - | (2,118,048) |
| (1,290,545) | - | (1,290,545) |
| 132,948 | - | 132,948 |
| (46,111) | - | (46,111) |
| (4,286,225) | - | (4,286,225) |
| | | |
| - | (118,990) | (118,990) |
| - | (11,463) | (11,463) |
| - | 247,764 | 247,764 |
| - | 222,889 | 222,889 |
| - | 6,156 | 6,156 |
| - | 346,356 | 346,356 |
| | | |
| (4,286,225) | 346,356 | (3,939,869) |
| | | |
| 4,058,449 | - | 4,058,449 |
| 192,045 | - | 192,045 |
| 424,579 | - | 424,579 |
| 123,459 | 42,870 | 166,329 |
| 21,025 | - | 21,025 |
| 400,000 | (400,000) | - |
| 5,219,557 | (357,130) | 4,862,427 |
| | | |
| 933,332 | (10,774) | 922,558 |
| | | |
| 13,053,464 | 4,286,112 | 17,339,576 |
| | | |
| $ 13,986,796 | $ 4,275,338 | $ 18,262,134 |

The notes to the financial statements are an integral part of this statement.

THIS PAGE IS LEFT

BLANK INTENTIONALLY

FUND FINANCIAL STATEMENTS

CITY OF DEEPHAVEN
DEEPHAVEN, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

# City of Deephaven, Minnesota
## Balance Sheet
## Governmental Funds
## December 31, 2025

| | General | Capital Projects | Nonmajor Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|
| Assets | | | | |
| Cash and temporary investments | $ 4,637,171 | $ (451,467) | $ 101,216 | $ 4,286,920 |
| Receivables | | | | |
| Accrued interest | 25,920 | - | - | 25,920 |
| Taxes | 61,474 | - | - | 61,474 |
| Accounts | - | 24,135 | - | 24,135 |
| Lease | 214,018 | - | - | 214,018 |
| Due from other governments | - | 300,000 | - | 300,000 |
| Prepaid items | 248,321 | - | - | 248,321 |
| Total Assets | $ 5,186,904 | $ (127,332) | $ 101,216 | $ 5,160,788 |
| Liabilities | | | | |
| Accounts payable | $ 97,878 | $ 155,751 | $ - | $ 253,629 |
| Accrued salaries payable | 26,586 | - | - | 26,586 |
| Due to other governments | 3,840 | - | - | 3,840 |
| Total Liabilities | 128,304 | 155,751 | - | 284,055 |
| Deferred Inflows of Resources | | | | |
| Unavailable revenue - taxes | 27,554 | - | - | 27,554 |
| Deferred lease resources | 216,518 | - | - | 216,518 |
| Total Deferred Inflows of Resources | 244,072 | - | - | 244,072 |
| Fund Balances | | | | |
| Nonspendable | 248,321 | - | - | 248,321 |
| Restricted | 170,009 | - | 227,456 | 397,465 |
| Committed | 335,721 | - | - | 335,721 |
| Unassigned | 4,060,477 | (283,083) | (126,240) | 3,651,154 |
| Total Fund Balances | 4,814,528 | (283,083) | 101,216 | 4,632,661 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | $ 5,186,904 | $ (127,332) | $ 101,216 | $ 5,160,788 |

The notes to the financial statements are an integral part of this statement.

# City of Deephaven, Minnesota
## Reconciliation of the Balance Sheet to the Statement of Net Position
## Governmental Funds
## December 31, 2025

Amounts reported for the governmental activities in the statement of net position are different because

| | |
|---|---|
| Total Fund Balances - Governmental | $ 4,632,661 |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. | |
| Cost of capital assets | 20,244,626 |
| Less: accumulated depreciation | (8,128,080) |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. | |
| Long-term liabilities at year-end consist of | |
| Bond principal payable | (825,000) |
| Unamortized bond premium | (42,218) |
| Finance Purchase Payable | (354,050) |
| Compensated absences payable | (245,453) |
| OPEB Liability | (98,455) |
| Net pension liability | (1,019,823) |
| Some receivables are not available soon enough to pay for the current period's expenditures, and therefore are reported as unavailable revenues in the funds. | |
| Taxes receivable | 27,554 |
| Governmental funds do not report long-term amounts related to pensions. | |
| Deferred outflows of pension resources | 1,192,618 |
| Deferred inflows of pension resources | (1,375,789) |
| Deferred outflows of pension resources | 12,150 |
| Deferred inflows of pension resources | (22,320) |
| Governmental funds do not report a liability for accrued interest is due and payable. | (11,625) |
| Total Net Position - Governmental Activities | $ 13,986,796 |

The notes to the financial statements are an integral part of this statement.

# City of Deephaven, Minnesota
## Statement of Revenues, Expenditures and Changes in Fund Balances
## Governmental Funds
## For the Year Ended December 31, 2025

| | General | Capital Projects | Nonmajor Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|
| Revenues | | | | |
| Taxes | $ 3,143,938 | $ 900,000 | $ 192,045 | $ 4,235,983 |
| Licenses and permits | 610,899 | - | - | 610,899 |
| Intergovernmental | 427,333 | 300,000 | - | 727,333 |
| Charges for services | 636,158 | - | - | 636,158 |
| Fines and forfeitures | 26,254 | - | - | 26,254 |
| Interest on investments | 117,315 | - | 6,144 | 123,459 |
| Miscellaneous | 167,285 | 189,994 | - | 357,279 |
| Total Revenues | 5,129,182 | 1,389,994 | 198,189 | 6,717,365 |
| Expenditures | | | | |
| Current | | | | |
| General government | 1,041,103 | - | - | 1,041,103 |
| Public safety | 2,938,416 | - | - | 2,938,416 |
| Public works | 902,196 | 119,624 | - | 1,021,820 |
| Parks and recreation | 219,034 | 8,264 | - | 227,298 |
| Capital outlay | | | | |
| General government | - | 63,000 | - | 63,000 |
| Public safety | - | 183,020 | - | 183,020 |
| Public works | - | 349,823 | - | 349,823 |
| Culture and recreation | - | 684,121 | - | 684,121 |
| Debt service | | | | |
| Principal | - | 72,476 | 145,000 | 217,476 |
| Interest and other | - | 26,172 | 30,800 | 56,972 |
| Total Expenditures | 5,100,749 | 1,506,500 | 175,800 | 6,783,049 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 28,433 | (116,506) | 22,389 | (65,684) |
| Other Financing Sources | | | | |
| Transfers in | 400,000 | - | - | 400,000 |
| Sale of capital assets | - | 21,025 | - | 21,025 |
| Total Other Financing Sources | 400,000 | 21,025 | - | 421,025 |
| Net Change in Fund Balances | 428,433 | (95,481) | 22,389 | 355,341 |
| Fund Balances, January 1 | 4,386,095 | (187,602) | 78,827 | 4,277,320 |
| Fund Balances, December 31 | $ 4,814,528 | $ (283,083) | $ 101,216 | $ 4,632,661 |

The notes to the financial statements are an integral part of this statement.

# City of Deephaven, Minnesota
## Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities
## Governmental Funds
## For the Year Ended December 31, 2025

Amounts reported for governmental activities in the statement of activities are different because

| | | |
|---|---|---|
| Net Change in Fund Balances - Governmental Funds | $ | 355,341 |
| Capital outlays are reported in governmental funds as expenditures. However in the statement of activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense. | | |
| Capital outlay | | 1,106,856 |
| Depreciation expense | | (761,980) |
| The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are amortized in the statement of activities. | | |
| Principal repayments | | 217,476 |
| Amortization of bond premium | | 8,444 |
| Interest on long-term debt in the statement of activities differs from the amount reported in the governmental fund because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however interest expense is recognized as the interest accrues, regardless of when it is due. | | 2,417 |
| Long-term pension activity is not reported in governmental funds. | | |
| Pension expense | | 31,621 |
| Direct aid contributions | | 9,590 |
| Certain revenues are recognized as soon as they are earned. Under the modified accrual basis of accounting certain revenues cannot be recognized until they are available | | |
| Property taxes | | 14,511 |
| Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. | | |
| Other post employment benefit expense | | 7,156 |
| Compensated absences | | (58,100) |
| Change in Net Position - Governmental Activities | $ | 933,332 |

The notes to the financial statements are an integral part of this statement.

City of Deephaven, Minnesota
Statement of Net Position
Proprietary Funds
December 31, 2025

| | Business-type Activities - Enterprise Funds | | | | | |
|---|---|---|---|---|---|---|
| | Water | Wastewater | Stormwater | Marina | Nonmajor Recycling | Total |
| Assets | | | | | | |
| Current Assets | | | | | | |
| Cash and temporary investments | $ 266,389 | $ 216,961 | $ 402,899 | $ 579,712 | $ 128,696 | $ 1,594,657 |
| Receivables | | | | | | |
| Accounts | 29,220 | 244,097 | 85,084 | - | - | 358,401 |
| Special assessments | - | 26,673 | - | - | 2,309 | 28,982 |
| Prepaid items | 4 | 65,013 | 12 | 174 | - | 65,203 |
| Total Current Assets | 295,613 | 552,744 | 487,995 | 579,886 | 131,005 | 2,047,243 |
| Noncurrent Assets | | | | | | |
| Capital assets | | | | | | |
| Construction in progress | - | - | - | 12,472 | - | 12,472 |
| Buildings and improvements | 746,413 | 6,904,258 | - | 154,089 | - | 7,804,760 |
| Machinery and equipment | 27,620 | 97,742 | 1,810,791 | 356,989 | - | 2,293,142 |
| Less accumulated depreciation | (596,842) | (6,257,960) | (341,209) | (325,511) | - | (7,521,522) |
| Net Capital Assets | 177,191 | 744,040 | 1,469,582 | 198,039 | - | 2,588,852 |
| Total Noncurrent Assets | 177,191 | 744,040 | 1,469,582 | 198,039 | - | 2,588,852 |
| Total Assets | 472,804 | 1,296,784 | 1,957,577 | 777,925 | 131,005 | 4,636,095 |
| Deferred Outflows of Resources | | | | | | |
| Deferred pension resources | 1,339 | 29,465 | 1,339 | 8,035 | - | 40,178 |
| Deferred resources - OPEB | - | 1,715 | - | 429 | - | 2,144 |
| Total Deferred Outflows of Resources | 1,339 | 31,180 | 1,339 | 8,464 | - | 42,322 |
| Liabilities | | | | | | |
| Current Liabilities | | | | | | |
| Accounts payable | 21,452 | 712 | 213 | 75 | 275 | 22,727 |
| Unearned Revenue | - | - | - | 252,846 | - | 252,846 |
| Other post employment benefits liability | - | 1,156 | - | 289 | - | 1,445 |
| Total Current Liabilities | 21,452 | 1,868 | 213 | 253,210 | 275 | 277,018 |
| Noncurrent Liabilities | | | | | | |
| Net pension liability | 2,154 | 47,400 | 2,155 | 12,927 | - | 64,636 |
| Other post employment benefits liability | - | 12,743 | - | 3,186 | - | 15,929 |
| Total Noncurrent Liabilities | 2,154 | 60,143 | 2,155 | 16,113 | - | 80,565 |
| Total Liabilities | 23,606 | 62,011 | 2,368 | 269,323 | 275 | 357,583 |
| Deferred Inflows of Resources | | | | | | |
| Deferred pension resources | 1,385 | 30,475 | 1,385 | 8,312 | - | 41,557 |
| Deferred resources - OPEB | - | 3,151 | - | 788 | - | 3,939 |
| Total Deferred Inflows of Resources | 1,385 | 33,626 | 1,385 | 9,100 | - | 45,496 |
| Net Position | | | | | | |
| Investment in capital assets | 177,191 | 744,040 | 1,469,582 | 198,039 | - | 2,588,852 |
| Unrestricted | 271,961 | 488,287 | 485,581 | 309,927 | 130,730 | 1,686,486 |
| Total Net Position | $ 449,152 | $ 1,232,327 | $ 1,955,163 | $ 507,966 | $ 130,730 | $ 4,275,338 |

The notes to the financial statements are an integral part of this statement.

City of Deephaven, Minnesota
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2025

| | Business-type Activities - Enterprise Funds | | | | | |
|---|---|---|---|---|---|---|
| | Water | Wastewater | Stormwater | Marina | Nonmajor Recycling | Total |
| Operating Revenues | | | | | | |
| Charges for services | $ 110,118 | $ 941,820 | $ 316,752 | $ 277,978 | $ 1,560 | $ 1,648,228 |
| Operating Expenses | | | | | | |
| Personal services | (175) | (30,444) | (5,322) | (7,716) | - | (43,657) |
| Supplies | - | 5,525 | 1,467 | - | - | 6,992 |
| Repairs and maintenance | 5,073 | 243,409 | - | 2,887 | - | 251,369 |
| Utilities | - | 7,189 | - | 725 | - | 7,914 |
| Other services and charges | 101,135 | 691,093 | 25,219 | 44,459 | 10,625 | 872,531 |
| Depreciation | 15,540 | 158,748 | 47,615 | 14,686 | - | 236,589 |
| Total Operating Expenses | 121,573 | 1,075,520 | 68,979 | 55,041 | 10,625 | 1,331,738 |
| Operating Income (loss) | (11,455) | (133,700) | 247,773 | 222,937 | (9,065) | 316,490 |
| Nonoperating Revenues | | | | | | |
| Investment earnings | 7,545 | 8,313 | 8,819 | 14,686 | 3,507 | 42,870 |
| Intergovernmental | (8) | 9,825 | (9) | (48) | 15,221 | 24,981 |
| Miscellaneous | - | 4,885 | - | - | - | 4,885 |
| Total Nonoperating Revenues | 7,537 | 23,023 | 8,810 | 14,638 | 18,728 | 72,736 |
| Income (loss) Before Transfers | (3,918) | (110,677) | 256,583 | 237,575 | 9,663 | 389,226 |
| Transfers Out | (10,000) | (160,000) | (110,000) | (120,000) | - | (400,000) |
| Change in Net Position | (13,918) | (270,677) | 146,583 | 117,575 | 9,663 | (10,774) |
| Net Position, January 1 | 463,070 | 1,503,004 | 1,808,580 | 390,391 | 121,067 | 4,286,112 |
| Net Position, December 31 | $ 449,152 | $ 1,232,327 | $ 1,955,163 | $ 507,966 | $ 130,730 | $ 4,275,338 |

The notes to the financial statements are an integral part of this statement.

City of Deephaven, Minnesota
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2025

| | Business-type Activities - Enterprise Funds | | | | | |
|---|---|---|---|---|---|---|
| | Water | Wastewater | Stormwater | Marina | Non Major Recycling | Total |
| Cash Flows from Operating Activities | | | | | | |
| Receipts from customers | $ 113,970 | $ 968,714 | $ 325,880 | $ 288,437 | $ 2,757 | $ 1,699,758 |
| Other operating receipts | (8) | 14,710 | (9) | (48) | 15,221 | 29,866 |
| Payments to suppliers | (108,769) | (953,255) | (36,256) | (48,146) | (10,994) | (1,157,420) |
| Payments to employees | (538) | (19,189) | (1,720) | (4,727) | - | (26,174) |
| Net Cash Provided by Operating Activities | 4,655 | 10,980 | 287,895 | 235,516 | 6,984 | 546,030 |
| Cash Flows from Noncapital Financing Activities | | | | | | |
| Transfer to other funds | (10,000) | (160,000) | (110,000) | (120,000) | - | (400,000) |
| Payment on interfund loan | - | - | (32,287) | - | - | (32,287) |
| Net Cash Used by Noncapital Financing Activities | (10,000) | (160,000) | (142,287) | (120,000) | - | (432,287) |
| Cash Flows from Investing Activities | | | | | | |
| Interest received on investments | 7,545 | 8,313 | 8,819 | 14,686 | 3,507 | 42,870 |
| Net Increase (Decrease) in Cash and Cash Equivalents | 2,200 | (140,707) | 154,427 | 130,202 | 10,491 | 156,613 |
| Cash and Cash Equivalents, January 1 | 264,189 | 357,668 | 248,472 | 449,510 | 118,205 | 1,438,044 |
| Cash and Cash Equivalents, December 31 | $ 266,389 | $ 216,961 | $ 402,899 | $ 579,712 | $ 128,696 | $ 1,594,657 |
| Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities | | | | | | |
| Operating Income (loss) | $ (11,455) | $ (133,700) | $ 247,773 | $ 222,937 | $ (9,065) | $ 316,490 |
| Adjustments to reconcile operating income (loss) to net cash provided by operating activities | | | | | | |
| Depreciation | 15,540 | 158,748 | 47,615 | 14,686 | - | 236,589 |
| Other receipts | (8) | 14,710 | (9) | (48) | 15,221 | 29,866 |
| (Increase) decrease in assets/deferred outflows | | | | | | |
| Accounts receivable | 3,852 | 26,548 | 9,128 | - | - | 39,528 |
| Special assessments receivable | - | 346 | - | - | 1,197 | 1,543 |
| Prepaid items | 6 | (6,590) | 15 | 228 | - | (6,341) |
| Deferred resources - OPEB | - | (558) | - | 32 | - | (526) |
| Deferred pension resources | (643) | (4,684) | 872 | (1,959) | - | (6,414) |
| Increase (decrease) in liabilities/deferred inflows | | | | | | |
| Accounts payable | (2,567) | 551 | (9,585) | (75) | (369) | (12,045) |
| Compensated absences payable | (546) | (19,364) | (1,729) | (4,775) | - | (26,414) |
| Unearned revenue | - | - | - | 10,231 | - | 10,231 |
| Net pension liability | 288 | (19,008) | (3,770) | (3,354) | - | (25,844) |
| Other post employment benefits liability | - | 5,881 | - | 187 | - | 6,068 |
| Deferred resources - OPEB | - | 220 | - | (443) | - | (223) |
| Deferred pension resources | 188 | (12,120) | (2,415) | (2,131) | - | (16,478) |
| Net Cash Provided by Operating Activities | $ 4,655 | $ 10,980 | $ 287,895 | $ 235,516 | $ 6,984 | $ 546,030 |

The notes to the financial statements are an integral part of this statement.

## Note 1: Summary of Significant Accounting Policies

### A. Reporting Entity

The City of Deephaven is a statutory city governed by an elected mayor and four council members. The accompanying financial statements present the government entities for which the government is considered to be financially accountable.

The financial statements present the City and its component units. The City includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate from such. Component units are legally separate organizations for which the elected officials of the City are financially accountable and are included within the basic financial statements of the City because of the significance of their operational or financial relationships with the City.

The City is considered financially accountable for a component unit if it appoints a voting majority of the organization's governing body and it is able to impose its will on the organization by significantly influencing the programs, projects, activities, or level of services performed or provided by the organization, or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on, the City. The City has no component units.

### B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. *Governmental activities,* which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities,* which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues.*

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

### C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting,* as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting.* Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

## Note 1: Summary of Significant Accounting Policies (Continued)

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, grants, entitlement and donations. On an accrual basis, revenue from property taxes is recognized in the year for which the tax is levied. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Unavailable revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are also recorded as unavailable revenue.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

The City reports the following major governmental funds:

The *General fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Capital Projects fund* accounts for the resources received and payments made for capital projects.

The City reports the following major proprietary funds:

The *Water fund* accounts for the operations of the City's water utility.

The *Sewer fund* accounts for the operations of the City's sewer utility.

The *Stormwater fund* accounts for the for the operations of the City's stormwater utility.

The *Marina fund* accounts for the operations of the City's marina on Lake Minnetonka.

As a general rule the effect of interfund activity has been eliminated from government-wide financial statements. Exceptions to this general rule are transactions that would be treated as revenues, expenditures or expenses if they involved external organizations, such as buying goods and services or payment in lieu of taxes, are similarly treated when they involve other funds of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

## Note 1: Summary of Significant Accounting Policies (Continued)

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

### D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position/Fund Balance

***Deposits and Investments***

The City's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. The proprietary funds' portion in the government-wide cash and temporary investments pool is considered to be cash and cash equivalents for purposes of the statement of cash flows.

Cash balances from all funds are pooled and invested, to the extent available, in certificates of deposit and other authorized investments. Earnings from such investments are allocated on the basis of applicable participation by each of the funds.

The City may also invest idle funds as authorized by Minnesota statutes, as follows:

1. Direct obligations or obligations guaranteed by the United States or its agencies.

2. Shares of investment companies registered under the Federal Investment Company Act of 1940 and received the highest credit rating, rated in one of the two highest rating categories by a statistical rating agency, and have a final maturity of thirteen months or less.

3. General obligations of a state or local government with taxing powers rated "A" or better; revenue obligations rated "AA" or better.

4. General obligations of the Minnesota Housing Finance Agency rated "A" or better.

5. Obligation of a school district with an original maturity not exceeding 13 months and (i) rated in the highest category by a national bond rating service or (ii) enrolled in the credit enhancement program pursuant to statute section 126C.55.

6. Bankers' acceptances of United States banks eligible for purchase by the Federal Reserve System.

7. Commercial paper issued by United States banks corporations or their Canadian subsidiaries, of highest quality category by at least two nationally recognized rating agencies, and maturing in 270 days or less.

8. Repurchase or reverse repurchase agreements and securities lending agreements with financial institutions qualified as a "depository" by the government entity, with banks that are members of the Federal Reserve System with capitalization exceeding $10,000,000, a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York, or certain Minnesota securities broker-dealers.

9. Guaranteed Investment Contracts (GIC's) issued or guaranteed by a United States commercial bank, a domestic branch of a foreign bank, a United States insurance company, or its Canadian subsidiary, whose similar debt obligations were rated in one of the top two rating categories by a nationally recognized rating agency.

## Note 1: Summary of Significant Accounting Policies (Continued)

Broker money market funds operate in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the shares.

Earnings on investments are allocated to the individual funds based upon the average cash and investment balances.

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The City has the following recurring fair value measurements as of December 31, 2025:

- Broker Certificates of Deposit of $3,523,437 were valued using a matrix pricing model (Level 2 inputs)

The Minnesota Municipal Money Market Fund is regulated by Minnesota statutes and the Board of Directors of the League of Minnesota Cities and is an external investment pool not registered with the Securities Exchange Commission (SEC) that follows the regulatory rules of the SEC. In accordance with GASB Statement No. 79, the City's investment in this pool is valued at amortized cost, which approximates fair value. There are no restrictions or limitations on withdrawals from the 4M Liquid Asset Fund. Investments in the 4M Plus must be deposited for a minimum of 14 calendar days. Withdrawals prior to the 14-day restriction period will be subject to a penalty equal to seven days interest on the amount withdrawn. Seven days' notice of redemption is required for withdrawals of investments in the 4M Term Series withdrawn prior to the maturity date of that series. A penalty could be assessed as necessary to recoup the Series for any charges, losses, and other costs attributable to the early redemption. Financial statements of the 4M Fund can be obtained by contracting RBC Global Management at 100 South Fifth Street, Suite 2300, Minneapolis, MN 55402-1240.

***Investment Policy***

The City's investment policy incorporates Minnesota statutes as described above which reduces the City's exposure to credit, custodial credit and interest rate risks. Specific risk information for the City is as follows:

- *Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Ratings are provided by various credit rating agencies and where applicable, indicate associated credit risk. Minnesota statutes and the City's investment policy limit the City's investments to the list above.

- *Custodial Credit Risk.* Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The City's investment policy does not address custodial credit risk but typically limits its exposure by purchasing insured or registered investments.

- *Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The City's investment policy does not limit investments in any one institution, other than the U.S. Government or its agencies, however, the City does not have a concentration with a single issuer.

- *Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the City requires its portfolio be designed to attain a market-average rate of return through budgetary and economic cycles. Also, no more than 30 percent of the portfolio should have maturities exceeding 5 years and in no circumstance should any extend beyond 20 years.

## Note 1: Summary of Significant Accounting Policies (Continued)

***Property Taxes***

The City Council annually adopts a tax levy and certifies it to the County in December for collection the following year. The County is responsible for collecting all property taxes for the City. These taxes attach an enforceable lien on taxable property within the City on January 1 and are payable by the property owners in two installments. The taxes are collected by the County Treasurer and tax settlements are made to the City during January, July, and December each year.

Delinquent taxes receivable include the past six years' uncollected taxes. Delinquent taxes have been offset by a deferred inflow of resources for delinquent taxes not received within 60 days after year end in the fund financial statements.

***Accounts Receivable***

Accounts receivable include amounts billed for services provided before year end. Unbilled utility enterprise fund receivables are also included for services provided in 2025. The City annually certifies delinquent water, sewer and storm water accounts to the County for collection in the following year. As a result, there is no allowance for uncollectible amounts in the enterprise funds.

***Special Assessments***

Special assessments represent the financing for public improvements paid for by benefiting property owners. These assessments are recorded as receivables upon certification to the County. Special assessments are recognized as revenue when they are annually certified to the County or received in cash or within 60 days after year end. All governmental special assessments receivable are offset by a deferred inflow of resources in the fund financial statements.

***Lease Receivable***

The City also has a lease receivable recorded for two antenna leases that meet the criteria for GASB 87. The lease receivable is measured at the present value of lease payments expected to be received during the lease term.

A deferred inflow of resources is recorded for the two leases. The deferred inflow of resources is recorded at the initiation of the lease in an amount equal to the initial recording of the lease receivable. The deferred inflow of resources is amortized on a straight-line basis over the term of the lease.

***Prepaid Items***

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

***Capital Assets***

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are, reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

Capital assets are defined by the City as assets with an initial, individual cost of more than $1,000 and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

## Note 1: Summary of Significant Accounting Policies (Continued)

Major outlays for capital assets and improvement are capitalized as projects are constructed.

Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

| Assets | Useful Lives in Years |
|---|---|
| Buildings and Improvements | 10 to 50 |
| Other Improvements and Infrastructure | 20 to 50 |
| Machinery and Equipment | 5 to 20 |

***Deferred Outflows of Resources***

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has two items that qualify for reporting in this category. The items, deferred pension resources and deferred other post-employment benefit (OPEB) resources, are reported only in the statements of net position. These items results from actuarial calculations and current year pension and OPEB contributions made subsequent to the measurement date.

***Compensated Absences***

Under terms of union contracts and personnel policies, the City's employees are granted vacation in varying amounts depending on length of service and union contract or employee classification. All full-time employees accumulate eight hours of sick leave per month of service. Upon termination, employees are paid for all unused vacation. Any employee who leaves the City under honorable condition is eligible for severance pay. Severance pay is one-third of unused accumulated sick leave. The compensated absences balances includes leave balances expected to be paid at termination along with sick leave expected to be used during service.

***Long-term Obligations***

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as an expense in the period incurred.

In the fund financial statements, governmental fund types recognized bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

***Pensions***

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA except that PERA's fiscal year end is June 30. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. The General fund is typically used to liquidate the governmental net pension liability.

## Note 1: Summary of Significant Accounting Policies (Continued)

The total pension expense for the General Employee Plan (GERP), the Public Employees Police and Fire Plan (PEPFP) and the Public Employees Defined Contribution Plan (PEDCP) is as follows:

| | Public Employees Retirement Association of Minnesota (PERA) | | | Total All Plans |
|---|---|---|---|---|
| | GERP | PEPFP | PEDCP | |
| City's proportionate share | $ 18,928 | $ 150,862 | $ 240 | $ 170,030 |
| Proportionate share of State's contribution | (1,554) | 11,144 | - | 9,590 |
| | $ 17,374 | $ 162,006 | $ 240 | $ 179,620 |

***Postemployment Benefits other than Pensions***

Under Minnesota statue 471.61, subdivision 2b., public employers must allow retirees and their dependents to continue coverage indefinitely in an employer-sponsored health care plan, under the following conditions: 1) Retirees must be receiving (or eligible to receive) an annuity from a Minnesota public pension plan, 2) Coverage must continue in a group plan until age 65, and retirees must pay no more than the group premium, and 3) Retirees may obtain dependent coverage immediately before retirement. All premiums are funded on a pay-as-you-go basis. The liability was actuarially determined, in accordance with GASB 75, at January 1, 2024. The General fund is typically used to liquidate governmental other postemployment benefits payable.

***Deferred Inflows of Resources***

In addition to liabilities, the statement of net position and fund financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has the following items reported in the statement of net position and governmental funds balance sheet:

- *Deferred pension resources* are reported only in the statement of net position and result from actuarial calculations.
- *Deferred other postemployment benefit (OPEB) resources* are reported only in the statement of net position and result from actuarial calculations.
- *Deferred lease resources* are reported in the statement of net position and the governmental funds balance sheet. These resources are deferred until the period the amounts become available.
- *Unavailable revenues* are reported only in the governmental funds balance sheet from two sources: property taxes and special assessments. These arise only under a modified accrual basis of accounting that qualifies for reporting in this category. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

## Note 1: Summary of Significant Accounting Policies (Continued)

***Fund Balance***

In the fund financial statements, fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources reported in the governmental funds. These classifications are defined as follows:

*Nonspendable* - Amounts that cannot be spent because they are not in spendable form, such as prepaid items.

*Restricted* - Amounts related to externally imposed constraints established by creditors, grantors or contributors; or constraints imposed by state statutory provisions.

*Committed* - Amounts constrained for specific purposes that are internally imposed by formal action (resolution) of the City Council, which is the City's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the City Council modifies or rescinds the commitment by resolution.

*Assigned* - Amounts constrained for specific purposes that are internally imposed. In governmental funds other than the General fund, assigned fund balance represents all remaining amounts that are not classified as nonspendable and are neither restricted nor committed. In the General fund, assigned amounts represent intended uses established by the City Council itself or by an official to which the governing body delegates the authority. The City Council has adopted a fund balance policy which delegates the authority to assign amounts for specific purposes to the City Administrator.

*Unassigned* - The residual classification for the General fund and also negative residual amounts in other funds.

The City considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available. Additionally, the City would first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The City's target General fund balance is to maintain an unassigned fund balance equivalent to at least 90% of the next year's operating budget. The City will maintain restricted and assigned fund balances in its capital projects funds to provide adequate working capital for current expenditure needs. The City will maintain a net position in its enterprise funds to provide adequate working capital for current expense needs.

***Net Position***

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net position is displayed in three components:

a. Net investment in capital assets - Consists of capital assets, net of accumulated depreciation reduced by any outstanding debt attributable to acquire capital assets.

b. Restricted net position - Consists of net position balances restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments.

c. Unrestricted net position - All other net position that do not meet the definition of "restricted" or "net investment in capital assets".

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

## Note 2: Stewardship, Compliance and Accountability

### A. Budgetary Information

The City Council adopts an annual budget for all funds. The amounts shown in the financial statements for the General Fund as "budget" represent the original budgeted amount. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

a. The City Administrator/Clerk/Treasurer compiles the budget requests into an overall preliminary City budget.

b. The City Administrator/Clerk/Treasurer presents the proposed budget to the City Council. The budget resolution adopted by the City Council sets forth the budgets at the function level for all of the funds.

c. Formal budgetary integration is employed as a management control device during the year.

The budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriations lapse at year-end. The detailed budget schedule provided in the supplementary information is presented on the same basis. No revisions to the budgets were made during the year.

### B. Excess of Expenditures over Appropriations

For the year ended December 31, 2025, expenditures exceeded appropriations in the following fund:

| Fund | Budget | Actual | Excess of Expenditures Over Appropriations |
|---|---|---|---|
| General | $ 4,819,659 | $ 5,100,749 | $ 281,090 |

The excess expenditures were funded by revenues more than expectations.

### C. Deficit Fund Balances

At December 31, 2025, the following funds reported deficit fund equity:

| Fund | Amount |
|---|---|
| Major | |
| Capital Projects | $ 283,083 |
| Nonmajor | |
| Park Dedication | 126,240 |

Deficits will be covered by future funding sources and additional park dedication fees.

## Note 3: Detailed Notes on All Funds

### A. Deposits and Investments

***Deposits***

Custodial credit risk for deposits and investments is the risk that in the event of a bank failure, the City's deposits and investments may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. In accordance with Minnesota statutes and as authorized by the City Council, the City maintains deposits at those depository banks, all of which are members of the Federal Reserve System.

Minnesota statutes require that all City deposits be protected by insurance, surety bond or collateral. The fair value of collateral pledged must equal 110 percent of the deposits not covered by insurance or bonds, with the exception of irrevocable standby letters of credit issued by Federal Home Loan Banks as this type of collateral only requires collateral pledged equal to 100 percent of the deposits not covered by insurance or bonds.

Authorized collateral in lieu of a corporate surety bond includes:

- United States government Treasury bills, Treasury notes, Treasury bonds;
- Issues of United States government agencies and instrumentalities as quoted by a recognized industry quotation service available to the government entity;
- General obligation securities of any state or local government with taxing powers which is rated "A" or better by a national bond rating service, or revenue obligation securities of any state or local government with taxing powers which is rated "AA" or better by a national bond rating service;
- General obligation securities of a local government with taxing powers may be pledged as collateral against funds deposited by that same local government entity;
- Irrevocable standby letters of credit issued by Federal Home Loan Banks to a municipality accompanied by written evidence that the bank's public debt is rated "AA" or better by Moody's Investors Service, Inc., or Standard & Poor's Corporation; and
- Time deposits that are fully insured by any federal agency.

Minnesota statutes require that all collateral shall be placed in safekeeping in a restricted account at a Federal Reserve Bank, or in an account at a trust department of a commercial bank or other financial institution that is not owned or controlled by the financial institution furnishing the collateral. The selection should be approved by the City.

At year end, the City's carrying amount of deposits and the bank balance were as follows:

| | |
|---|---|
| Carrying amount of deposits | $ 2,103,214 |
| Bank balance | $ 2,644,866 |
| Covered by FDIC | (500,000) |
| Total deposits requiring collateral coverage | $ 2,144,866 |

The bank balance was partially covered by federal depository insurance and the remaining was uncollateralized.

## Note 3: Detailed Notes on All Funds (Continued)

***Investments***

At year end, the City's investment balances were as follows:

| Types of Investments | Credit Quality/ Ratings | Segmented Time Distribution (1) | Amount | Fair Value Measurement Using Level 1 | Level 2 | Level 3 |
|---|---|---|---|---|---|---|
| Pooled Investments at Amortized Costs | | | | | | |
| Money market funds | | | | | | |
| 4M Fund | N/A | less than 1 year | $ 254,376 | $ - | $ - | $ - |
| Non-pooled Investments at Fair Value | | | | | | |
| Broker certificates of deposit | N/A | less than 1 year | 880,566 | - | 880,566 | - |
| Broker certificates of deposit | N/A | 1 to 5 years | 2,642,871 | - | 2,642,871 | - |
| | | | $ 3,777,813 | $ - | $ 3,523,437 | $ - |

(1) Ratings are provided by various credit rating agencies where applicable to indicate associated credit risk.
(2) Interest rate risk is disclosed using the segmented time distribution method.
N/A Indicates not applicable or available.

***Cash and Investments Summary***

A reconciliation of cash and investments as reported on the statement of net position follows:

| | |
|---|---|
| Carrying Amount of Deposits | $ 2,103,214 |
| Investments | 3,777,813 |
| Petty Cash | 550 |
| Total | $ 5,881,577 |

The investments of the City are subject to the following risks:

- *Credit Risk*. Is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Ratings are provided by various credit rating agencies and where applicable, indicate associated credit risk. Minnesota statutes limit the City's investments to the list on page 50 of the notes.

- *Custodial Credit Risk*. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party.

- *Concentration of Credit Risk*. Is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

- *Interest Rate Risk*. Is the risk that changes in interest rates will adversely affect the fair value of an investment.

The City has a formal investment policy that addresses the above-mentioned risks.

## Note 3: Detailed Notes on All Funds (Continued)

### B. Capital Assets

Capital asset activity for the City for the year ended December 31, 2025 was as follows:

| | Beginning Balance | Increases | Decreases | Ending Balance |
|---|---|---|---|---|
| **Governmental Activities** | | | | |
| Capital Assets not Being Depreciated | | | | |
| Land | $ 692,177 | $ - | $ - | $ 692,177 |
| Construction in progress | 513,613 | 913,800 | (548,228) | 879,185 |
| Total Capital Assets not being Depreciated | 1,205,790 | 913,800 | (548,228) | 1,571,362 |
| Capital Assets Being Depreciated | | | | |
| Buildings and improvements | 1,886,240 | - | - | 1,886,240 |
| Other improvements and infrastructure | 5,484 | - | - | 5,484 |
| Infrastructure | 11,598,516 | 663,813 | - | 12,262,329 |
| Machinery and equipment | 4,441,740 | 77,471 | - | 4,519,211 |
| Total Capital Assets Being Depreciated | 17,931,980 | 741,284 | - | 18,673,264 |
| Less Accumulated Depreciation for | | | | |
| Buildings and improvements | (1,123,048) | (42,440) | - | (1,165,488) |
| Other improvements and infrastructure | (5,484) | - | - | (5,484) |
| Infrastructure | (4,069,752) | (436,471) | - | (4,506,223) |
| Machinery and equipment | (2,167,816) | (283,069) | - | (2,450,885) |
| Total Accumulated Depreciation | (7,366,100) | (761,980) | - | (8,128,080) |
| Total Capital Assets Being Depreciated, Net | 10,565,880 | (20,696) | - | 10,545,184 |
| Governmental Activities Capital Assets, Net | $ 11,771,670 | $ 893,104 | $ (548,228) | $ 12,116,546 |

Depreciation expense was charged to functions/programs of the governmental activities as follows:

| | |
|---|---|
| **Governmental Activities** | |
| General government | $ 17,568 |
| Public safety | 119,979 |
| Public works | 560,140 |
| Culture and recreation | 64,293 |
| Total Depreciation Expense - Governmental Activities | $ 761,980 |

## Note 3: Detailed Notes on All Funds (Continued)

| | Beginning Balance | Increases | Decreases | Ending Balance |
|---|---|---|---|---|
| **Business-type Activities** | | | | |
| Capital Assets not Being Depreciated | | | | |
| Construction in progress | $ 32,899 | $ - | $ (20,427) | $ 12,472 |
| Capital Assets Being Depreciated | | | | |
| Mains, lifts, hydrants, distribution systems | 9,441,035 | 20,427 | - | 9,461,462 |
| Other improvements and infrastructure | 154,089 | - | - | 154,089 |
| Machinery and equipment | 482,351 | - | - | 482,351 |
| Total Capital Assets Being Depreciated | 10,077,475 | 20,427 | - | 10,097,902 |
| Less Accumulated Depreciation for | | | | |
| Buildings and improvements | (6,896,186) | (215,524) | - | (7,111,710) |
| Other improvements and infrastructure | (111,415) | (2,845) | - | (114,260) |
| Machinery and equipment | (277,332) | (18,220) | - | (295,552) |
| Total Accumulated Depreciation | (7,284,933) | (236,589) | - | (7,521,522) |
| Total Capital Assets Being Depreciated, Net | 2,792,542 | (216,162) | - | 2,576,380 |
| Business-type Activities Capital Assets, Net | $ 2,825,441 | $ (216,162) | $ (20,427) | $ 2,588,852 |

Depreciation expense was charged to functions/programs of the business-type activities as follows:

| | |
|---|---|
| **Business-type Activities** | |
| Water | $ 15,540 |
| Wastewater | 158,748 |
| Stormwater management | 47,615 |
| Marina | 14,686 |
| Total Depreciation Expense - Business-type Activities | $ 236,589 |

***Construction Commitments***

The City has an active construction project as of December 31, 2025. At year end, the commitment with the contractor for this project is as follows:

| Project | Spent to Date | Remaining Commitment |
|---|---|---|
| 2025 Hockey Arena Project | $ 254,410 | $ 17,905 |

## Note 3: Detailed Notes on All Funds (Continued)

### C. Interfund Transfers

| Fund | Transfers In General Fund |
|---|---|
| Transfers Out | |
| Water | $ 10,000 |
| Wastewater | 160,000 |
| Stormwater | 110,000 |
| Marina | 120,000 |
| Total | $ 400,000 |

For the year ended December 31, 2025 the City made the following interfund transfers:

- The Water, Sewer, Stormwater, and Marina funds transferred $10,000, $160,000, $110,000, and $120,000, respectively, to the General fund for salary and equipment cost reimbursements.

### D. Long-term Debt

***General Obligation Bonds***

The City issued a general obligation (G.O.) bond to provide for financing street reconstruction and overlay projects. It is payable from property taxes levied and collected and is backed by the full faith and credit of the City.

| Description | Authorized and Issued | Interest Rate | Issue Date | Maturity Date | Balance at Year End |
|---|---|---|---|---|---|
| G.O. Street Reconstruction Bonds, Series 2019A | $ 1,500,000 | 3.0 - 4.0 % | 7/11/2019 | 2/1/2030 | $ 825,000 |

The annual service requirements to maturity for general obligation bonds are as follows:

| Year Ending December 31, | Governmental Activities Principal | Interest | Total |
|---|---|---|---|
| 2026 | $ 155,000 | $ 24,800 | $ 179,800 |
| 2027 | 160,000 | 18,500 | 178,500 |
| 2028 | 165,000 | 12,825 | 177,825 |
| 2029 | 170,000 | 7,800 | 177,800 |
| 2030 | 175,000 | 2,625 | 177,625 |
| Total | $ 825,000 | $ 66,550 | $ 891,550 |

## Note 3: Detailed Notes on All Funds (Continued)

***Financed Purchase Agreements***

The City has entered into financed purchase agreements with Enterprise Fleet Management and Daimler Truck Financial for purchases of vehicles and equipment. Details of these agreements are as follows:

| Description | Original Asset Amount | Interest Rate | Issue Date | Maturity Date | Balance at Year End |
|---|---|---|---|---|---|
| Financed Purchase Agreements | | | | | |
| 2023 Police Chief's Squad Car | $ 54,191 | 3.69 % | 6/8/2023 | 6/8/2028 | $ 32,114 |
| 2023 Pursuit Squad Car 1 | 48,125 | 3.69 | 8/17/2023 | 8/17/2027 | 29,803 |
| 2023 Pursuit Squad Car 2 | 48,125 | 3.69 | 8/17/2023 | 8/17/2027 | 29,803 |
| 2023 Public Works Dump Truck | 89,083 | 3.69 | 6/21/2023 | 6/21/2029 | 53,635 |
| 2024 Public Works Freightliner | 293,058 | 5.66 | 12/10/2024 | 12/10/2030 | 208,695 |
| | | | | | $ 354,050 |

The annual requirements to amortize all financed purchase agreements are as follows:

| Year Ending December 31, | Governmental Activities Principal | Interest | Total |
|---|---|---|---|
| 2026 | $ 74,473 | $ 24,178 | $ 98,651 |
| 2027 | 105,005 | 20,733 | 125,738 |
| 2028 | 68,996 | 13,471 | 82,467 |
| 2029 | 59,119 | 7,769 | 66,888 |
| 2030 | 46,457 | 2,630 | 49,087 |
| Total | $ 354,050 | $ 68,781 | $ 422,831 |

***Conduit Debt Obligations***

Conduit debt obligations are certain limited obligation revenue bonds or similar debt instruments issued for the express purpose of providing capital financing for a specific third party. The City has issued revenue bonds to provide funding to private sector entities for projects deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from private-sector entity revenues. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Although these bonds bear the name of the City, the City has no obligation for such debt. Accordingly, the bonds are not reported as liabilities in the financial statements of the City. As of December 31, 2025, the City's outstanding conduit debt balances totaled $97,000,000.

## Note 3: Detailed Notes on All Funds (Continued)

***Changes in Long-term Liabilities***

During the year ended December 31, 2025, the following changes occurred in long-term liabilities reported on the government-wide statements:

| | Beginning Balance | Increases | Decreases | Ending Balance | Due Within One Year |
|---|---|---|---|---|---|
| **Governmental Activities** | | | | | |
| Bonds payable | | | | | |
| G.O. Bonds | $ 970,000 | $ - | $ (145,000) | $ 825,000 | $ 155,000 |
| Bond premium | 50,662 | - | (8,444) | 42,218 | - |
| Total Bonds Payable | 1,020,662 | - | (153,444) | 867,218 | 155,000 |
| Financed Purchase Agreement | 426,526 | - | (72,476) | 354,050 | 74,473 |
| Compensated Absences Payable | 187,353 | 58,100 | - | 245,453 | 102,119 |
| Governmental Activities Long-term Liabilities | $ 1,634,541 | $ 58,100 | $ (225,920) | $ 1,466,721 | $ 331,592 |
| **Business-type Activities** | | | | | |
| Compensated absences payable | 26,414 | - | (26,414) | - | - |
| Business-type Activities Long-term Liabilities | $ 26,414 | $ - | $ (26,414) | $ - | $ - |

### E. Lease Receivable

The City leases two cell towers. Revenue from these leases for the year ended December 31, 2025 was $52,466. The terms of the agreements are outlined in the table below:

| Description | Total Lease Receivable | Interest Rate | Issue Date | Payment Terms | | Payment Amount | Balance at Year End |
|---|---|---|---|---|---|---|---|
| T-Mobile | $ 207,201 | 5.34 % | 10/9/2009 | 70 | Monthly | $ 2,752 | $ 119,035 |
| American Tower | 192,538 | 7.20 | 2/1/2013 | 5 | Annual | 35,643 | 94,983 |
| Totals | | | | | | | $ 214,018 |

## Note 3: Detailed Notes on All Funds (Continued)

### F. Fund Balance Classifications

At December 31, 2025, portions of the City's fund balance are not available for appropriation due to not being in spendable form (Nonspendable), legal restrictions (Restricted), City Council action (Committed), policy and/or intent (Assigned). The following is a summary of the classifications of fund balance:

| | General | Capital Project | Non-major Governmental Funds | Total |
|---|---|---|---|---|
| Nonspendable | | | | |
| Prepaid items | $ 248,321 | $ - | $ - | $ 248,321 |
| Restricted for | | | | |
| Debt service | - | - | 227,456 | 227,456 |
| Public safety | 170,009 | - | - | 170,009 |
| Total Restricted | 170,009 | - | 227,456 | 397,465 |
| Committed to | | | | |
| Economic development | 335,721 | - | - | 335,721 |
| Unassigned | 4,060,477 | (283,083) | (126,240) | 3,651,154 |
| Total | $ 4,814,528 | $ (283,083) | $ 101,216 | $ 4,632,661 |

## Note 4: Defined Benefit Pension Plans - Statewide

### A. Plan Description

The City participates in the following cost-sharing multiple-employer defined benefit pension plans administered by the Public Employees Retirement Association of Minnesota (PERA). These plan provisions are established and administered according to Minnesota Statutes chapters 353, 353D, 353E, 353G, and 356. Minnesota Statutes chapter 356 defines each plan's financial reporting requirements. PERA's defined benefit pension plans are tax qualified plans under Section 401(a) of the Internal Revenue Code.

General Employees Retirement Plan (General Plan)

Membership in the General Plan includes employees of counties, cities, townships, schools in non-certified positions, and other governmental entities whose revenues are derived from taxation, fees, or assessments. Plan membership is required for any employee who is expected to earn more than $425 in a month, unless the employee meets exclusion criteria.

Public Employees Police and Fire Plan (Police and Fire Plan)

Membership in the Police and Fire Plan includes full-time, licensed police officers and firefighters who meet the membership criteria defined in Minnesota Statutes section 353.64 and who are not earning service credit in any other PERA retirement plan or a local relief association for the same service. Employers can provide Police and Fire Plan coverage for part-time positions and certain other public safety positions by submitting a resolution adopted by the entity's governing body. The resolution must state that the position meets plan requirements.

### B. Benefits Provided

PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statute and can only be modified by the state Legislature. Vested, terminated employees who are entitled to benefits, but are not receiving them yet, are bound by the provisions in effect at the time they last terminated their public service. When a member is "vested," they have earned enough service credit to receive a lifetime monthly benefit after leaving public service and reaching an eligible retirement age. Members who retire at or over their Social Security full retirement age with at least one year of service qualify for a retirement benefit.

General Employee Plan Benefits

General Employees Plan requires three years of service to vest. Benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for General Plan members. Members hired prior to July 1, 1989, receive the higher of the Step or Level formulas. Only the Level formula is used for members hired after June 30, 1989. Under the Step formula, General Plan members receive 1.2% of the highest average salary for each of the first 10 years of service and 1.7% for each additional year. Under the Level formula, General Plan members receive 1.7% of highest average salary for all years of service. For members hired prior to July 1, 1989 a full retirement benefit is available when age plus years of service equal 90 and normal retirement age is 65. Members can receive a reduced retirement benefit as early as age 55 if they have three or more years of service. Early retirement benefits are reduced by .25% for each month under age 65. Members with 30 or more years of service can retire at any age with a reduction of .25% for each month the member is younger than age 62. The Level formula allows General Plan members to receive a full retirement benefit at age 65 if they were first hired before July 1, 1989 or at age 66 if they were hired on or after July 1, 1989. Early retirement begins at age 55 with an actuarial reduction applied to the benefit.

## Note 4: Defined Benefit Pension Plans - Statewide (Continued)

Benefit increases are provided to benefit recipients each January. The postretirement increase is equal to 50% of the cost-of-living adjustment (COLA) announced by the SSA, with a minimum increase of at least 1% and a maximum of 1.5%. The 2025 annual increase was 1.25%. Recipients that have been receiving the annuity or benefit for at least a full year as of the June 30 before the effective date of the increase will receive the full increase. Recipients receiving the annuity or benefit for at least one month but less than a full year as of the June 30 before the effective date of the increase will receive a prorated increase.

Police and Fire Plan Benefits

Benefits for Police and Fire Plan members hired before July 1, 2010, are vested after three years of service. Members hired on or after July 1, 2010, are 50% vested after five years of service and 100% vested after ten years. After five years, vesting increase by 10% each full year of service until members are 100% vested after ten years. Police and Fire Plan members receive 3% of highest average salary for all years of service. Police and Fire Plan members receive a full retirement benefit when they are age 55 and vested, or when their age plus their years of service equals 90 or greater if they were first hired before July 1, 1989. Early retirement starts at age 50, and early retirement benefits are reduced by 0.417% each month members are younger than age 55.

Benefit increases are provided to benefit recipients each January. The postretirement increase is fixed at 1%. Recipients that have been receiving the annuity or benefit for at least 36 months as of the June 30 before the effective date of the increase will receive the full increase. Recipients receiving the annuity or benefit for at least 25 months but less than 36 months as of the June 30 before the effective date of the increase will receive a prorated increase.

**C. Contributions**

Minnesota Statutes chapters 353, 353E, 353G, and 356 set the rates for employer and employee contributions. Contribution rates can only be modified by the state Legislature.

General Employees Fund Contributions

General Plan members were required to contribute 6.50% of their annual covered salary in fiscal year 2025 and the City was required to contribute 7.50% for General Plan members. The City's contributions to the General Employees Fund for the year ended December 31, 2025, were $94,905. The City's contributions were equal to the required contributions as set by state statute.

Police and Fire Fund Contributions

Police and Fire Plan members were required to contribute 11.80% of their annual covered salary in fiscal year 2025 and the City was required to contribute 17.70% for Police and Fire Plan members. The City's contributions to the Police and Fire Fund for the year ended December 31, 2025, were $164,833. The City's contributions were equal to the required contributions as set by state statute.

## Note 4: Defined Benefit Pension Plans - Statewide (Continued)

### D. Pension Costs

General Employees Fund Pension Costs

At December 31, 2025, the City reported a liability of $420,014 for its proportionate share of the General Employees Fund's net pension liability. The City's net pension liability reflected a reduction due to the State of Minnesota's contribution of $16 million. The State of Minnesota is considered a non-employer contributing entity and the state's contribution meets the definition of a special funding situation. The State of Minnesota's proportionate share of the net pension liability associated with the City totaled $10,132.

| | | |
|---|---|---|
| City's proportionate share of the net pension liability | $ | 420,014 |
| State of Minnesota's proportionate share of the net pension liability associated with the City | | 10,132 |
| Total | $ | 430,146 |

The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2024 through June 30, 2025, relative to the total employer contributions received from all of PERA's participating employers. The City's proportionate share was 0.0127% at the end of the measurement period and 0.0108% for the beginning of the period.

For the year ended December 31, 2025, the City recognized pension expense of $18,928 for its proportionate share of the General Employees Plan's pension expense. In addition, the City recognized an additional negative $1,554 as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's contribution of $16 million to the General Employees Fund.

At December 31, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual economic experience | $ 40,018 | $ - |
| Changes in actuarial assumptions | 10,120 | 96,644 |
| Net difference between projected and actual investment earnings | - | 167,127 |
| Changes in proportion | 158,904 | 6,269 |
| Employer contributions subsequent to the measurement date | 52,047 | - |
| Total | $ 261,089 | $ 270,040 |

## Note 4: Defined Benefit Pension Plans - Statewide (Continued)

The $52,047 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2026. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| | |
|---|---|
| 2026 | $ 12,233 |
| 2027 | (13,420) |
| 2028 | (29,956) |
| 2029 | (29,855) |

Police and Fire Fund Pension Costs

At December 31, 2025, the City reported a liability of $664,445 for its proportionate share of the Police and Fire Fund's net pension liability. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportionate share of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2024 through June 30, 2025, relative to the total employer contributions received from all of PERA's participating employers. The City's proportionate share was 0.0567% at the end of the measurement period and 0.0568% for the beginning of the period.

The State of Minnesota contributed $18 million to the Police and Fire Fund in the plan fiscal year ended June 30, 2025. The contribution consisted of $9 million in direct state aid that meets the definition of a special funding situation and $9 million in supplemental state aid that does not meet the definition of a special funding situation. The $9 million direct state aid was paid on October 1, 2024. The direct state aid payment will increase by $17.7 million which was paid on October 1, 2025. Thereafter, by October 1 of each year, the state will pay $26.7 million to the Police and Fire Fund until the fund is 110% funded for a minimum of three consecutive years (on an actuarial value of assets basis). The $9 million in supplemental state aid will continue until the fund and the State Patrol Plan (administered by the Minnesota State Retirement System) are 100% funded for three consecutive years (on an actuarial value of assets basis). The State of Minnesota's proportionate share of the net pension liability associated with the City totaled $23,033.

| | |
|---|---|
| City's proportionate share of the net pension liability | $ 664,445 |
| State of Minnesota's proportionate share of the net pension liability associated with the City | 23,033 |
| Total | $ 687,478 |

For the year ended December 31, 2025, the City recognized pension expense of $150,862 for its proportionate share of the Police and Fire Plan's pension expense. The City recognized $11,144 as grant revenue and pension expense for its proportionate share of the State of Minnesota's contribution of $9 million to the Police and Fire special funding situation.

The State of Minnesota is not included as a non-employer contributing entity in the Police and Fire Pension Plan pension allocation schedules for the $9 million in supplemental state aid because this contribution was not considered to meet the definition of a special funding situation. The City recognized $5,104 for the year ended December 31, 2025 as revenue and an offsetting reduction of net pension liability for its proportionate share of the State of Minnesota's on-behalf contributions to the Police and Fire Fund.

## Note 4: Defined Benefit Pension Plans - Statewide (Continued)

At December 31, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual economic experience | $ 306,995 | $ - |
| Changes in actuarial assumptions | 503,862 | 832,522 |
| Net difference between projected and actual earnings on investments | - | 296,551 |
| Changes in proportion | 68,543 | 18,233 |
| Employer contributions subsequent to the measurement date | 92,308 | - |
| Total | $ 971,708 | $ 1,147,306 |

The $92,308 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2026. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

| | |
|---|---|
| 2026 | $ 175,856 |
| 2027 | (131,668) |
| 2028 | (321,013) |
| 2029 | (8,251) |
| 2030 | 17,170 |

### E. Long-term Expected Return on Investment

The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness on a regular basis of the long-term expected rate of return using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

| Asset Class | Target Allocation | Long-term Expected Return on Investment |
|---|---|---|
| Domestic Equity | 33.5 % | 5.10 % |
| International Equity | 16.5 | 5.30 |
| Fixed Income | 25.0 | 0.75 |
| Private Markets | 25.0 | 5.90 |
| Total | 100.0 % | |

## Note 4: Defined Benefit Pension Plans - Statewide (Continued)

### F. Actuarial Assumptions

The total pension liability for each of the cost-sharing defined benefit plans was determined by an actuarial valuation as of June 30, 2025, using the entry age normal actuarial cost method. The long-term rate of return on pension plan investments used to determine the total liability is 7%. The 7% assumption is based on a review of inflation and investment return assumptions from a number of national investment consulting firms. The review provided a range of investment return rates considered reasonable by the actuary. An investment return of 7% is within that range.

- Inflation is assumed to be 2.25% for the General Employees Plan, and Police & Fire Plan.
- Benefit increases after retirement are assumed to be 1.50% for the General Employees Plan and 1% for the Police & Fire Plan

Salary growth assumptions in the General Employees Plan range in annual increments from 11.5% after one year of service to 3% after 27 years of service. In the Police & Fire Plan, salary growth assumptions range in annual increments from 10.75% after one year of service to 3% after 23 years of service.

Mortality rates for the General Employees Plan are based on the Pub-2010 General Employee Mortality Table. Mortality rates for the Police & Fire Plan are based on the Pub-2010 Public Safety Employee Mortality tables. The tables are adjusted slightly to fit PERA's experience.

Actuarial assumptions for the General Employees Plan are reviewed every four years. The General Employees Plan was last reviewed in 2022. The assumption changes were adopted by the board and became effective with the July 1, 2023 actuarial valuation. The Police & Fire Plan was reviewed in 2024. The assumption changes were adopted by the board and became effective with the July 1, 2025 actuarial valuation.

The following changes in actuarial assumptions and plan provisions occurred in 2025:

General Employees Fund

Changes in Actuarial Assumptions:

- The combined service annuity loading factors increased from 15% to 19% for vested, terminated members and from 3% to 44% for non-vested, terminated members.
- The assumed post-retirement benefit increase changed from 1.25% to 1.5%.

Changes in Plan Provisions:

- The post-retirement benefit increase formula changed to 100% of the Social Security annual increase, between 1% and 1.75%, beginning January 1, 2026. If the funded ratio (on a market value of assets basis) is less than 85% for the last two consecutive annual valuations or is less than 80% in the most recent actuarial valuation, the maximum is reduced to 1.5%. Previously, the benefit increase was 50% of the Social Security annual increase, between 1% and 1.5%.
- The 1% additional employer contribution is eliminated when the plan reaches 98% funded status (on an actuarial value of assets basis); this contribution was previously scheduled to stop when the plan reached 100% funded status.

## Note 4: Defined Benefit Pension Plans - Statewide (Continued)

Police and Fire Fund

Changes in Actuarial Assumptions:
- Assumed rates of salary increases were reduced slightly.
- Assumed rates of retirement were adjusted, resulting in an overall increase in unreduced (full) retirements and an overall increase in reduced (early) retirements.
- Assumed rates of withdrawal were modified; the new rates will increase predicted terminations, especially in the first few years of employment.
- Assumed rates of disabled retirement were significantly increased, especially for ages over age 30.
- Continued used of Pub-2010 Public Safety Mortality Table with rates adjusted to better fit observed experience.
- Percent married assumption for female retirees lowered from 70% to 65%.
- Minor changes were made to form of payment assumptions for retirees.
- Minor changes were made to assumptions made with respect to missing participant data.
- The combined service annuity load changed from 33% to 13% for vested, terminated members and from 2% to 38% for non-vested, terminated members.

Changes in Plan Provisions:
- The period of time needed for benefit recipients to receive their first benefit increase was reduced by one year (from 36 months to 24 months for a full increase).
- The January 1, 2026 benefit increase changed from 1% to 3%; subsequent January 1 increases will be 1%.
- The threshold to end the $9 million annual state aid contribution changed from the earlier of July 1, 2048 or 90% funded for both PERA Police & Fire and MSRS State Patrol for three consecutive years to 100% funded for both PERA Police & Fire and MSRS State Patrol for three consecutive years (on an actuarial value of assets basis).
- The threshold to end the additional $9 million annual state aid contribution changed from the earlier of July 1, 2024 or 100% funded for a minimum of three consecutive years to 110% funded for a minimum of three consecutive years (on an actuarial value of assets basis).
- An additional $17.7 million in direct state aid will be paid annually each October 1 beginning October 1, 2025 through June 30, 2048.
- Joint and survivor actuarial equivalent factors were updated to reflect changes in assumptions.

**G. Discount Rate**

The discount rate used to measure the total pension liability in 2025 was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at rates set in Minnesota Statutes. Based on these assumptions, the fiduciary net position of the General Employees and Police and Fire Plans were projected to be available to make all projected future benefit payments of current plan members. The long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

## Note 4: Defined Benefit Pension Plans - Statewide (Continued)

### H. Pension Liability Sensitivity

The following presents the City's proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate one percentage point lower or one percentage point higher than the current discount rate:

| | 1 Percent Decrease (6.00%) | Current (7.00%) | 1 Percent Increase (8.00%) |
|---|---|---|---|
| General Employees Fund | $ 1,020,147 | $ 420,014 | $ (66,830) |
| Police and Fire Fund | 1,740,987 | 664,445 | (219,566) |

### I. Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in a separately issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the Internet at www.mnpera.org.

## Note 5: Postemployment Benefits Other Than Pensions

### A. Plan Description

The City's defined benefit OPEB plan provides a single employer defined benefit health care plan to eligible retirees and their spouses. The plan offers medical coverage. It is the City's policy to periodically review its medical coverage, and to obtain requests for proposals in order to provide the most favorable benefits and premiums for City employees and retirees.

At December 31, 2025, the following employees were covered by the benefit terms:

| | |
|---|---|
| Inactive Plan Members or Beneficiaries Currently Receiving Benefit Payments | 2 |
| Active Plan Members | 20 |
| Total Plan Members | 22 |

### B. Funding Policy

Retirees and their spouses can participate in the health care plan at the same premium rate as City employees. Retirees and their spouses are responsible for 100% of these rates. This results in the retirees receiving an implicit rate subsidy. Contribution requirements are established by the City, based on the contract terms with the insurance provider. The

For the year ended December 31, 2025, the City's average contribution rate was 6.22 percent of covered-employee payroll. For the fiscal year 2025, the City did not directly contribute to the plan. The General fund is typically used to liquidate the governmental portion of the net OPEB obligation.

### C. Actuarial Methods and Assumptions

The City's total OPEB liability of $115,829 was measured as of January 1, 2025, and the OPEB liability was determined by an actuarial valuation as of January 1, 2024.

The total OPEB liability in the January 1, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

| | |
|---|---|
| Discount Rate | 3.70% |
| Expected Long-Term Investment Return | N/A |
| 20-Year Municipal Bond Yield | 3.70% |
| Inflation Rate | 2.50% |
| Salary Increases | Based on years of service from 3.00% to 10.25% |
| Medical Trend Rate 6.25% as of January 1, 2025 grading to 5.00% over 6 years and then to 4.00% over the next 48 years | |

Since the plan is not funded by an irrevocable trust, the discount rate is set by reviewing 20-year municipal bond yields. The municipal bond rate assumption was set by considering published rate information for 20-year high quality, tax-exempt, general obligation municipal bonds as of the Measurement Date. The mortality tables were updated from the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Safety) with MP-2021 Generational Improvement

Medical Trend Rate have been chosen based on a review of historical health care increase rates, projected health care increase rates, and projected health care expenditures as a percentage of GDP. The components of health care costs were considered when developing the aggregate set of trend rates. No adjustment was made for the impact of Covid-19.

## Note 5: Postemployment Benefits Other Than Pensions (Continued)

Inflation were updated from the long-term inflation assumption has been chosen based on a review of historical changes in the Consumer Price Index (CPI.) Published projections of future inflation rates were also considered.

**D. Changes in the Total OPEB Liability**

| | Total OPEB Liability |
|---|---|
| Balances at December 31, 2024 | $ 104,857 |
| Changes for the Year | |
| Service Costs | 15,295 |
| Interest Costs | 4,288 |
| Benefit Payment | (8,611) |
| Net Changes | $ 10,972 |
| Balances at December 31, 2025 | $ 115,829 |

Since the prior measurement date, the following assumptions changed:

- None

Since the prior measurement date, the following plan provisions changed:

- None

Since the prior measurement date, the following benefit terms changed:

- None

**E. Sensitivity of the Net OPEB Liability**

The following presents the net OPEB liability of the City, as well as what the City's net OPEB liability would be if it were calculated using a discount rate one percentage point lower or one percentage point higher than the current discount rate:

| 1 Percent Decrease 2.7% | Discount Rate Current 3.7% | 1 Percent Increase 4.7% |
|---|---|---|
| $ 124,945 | $ 115,829 | $ 107,393 |

The following presents the City's net OPEB liability, as well as what the City's net OPEB liability would be if it were calculated using a healthcare cost trend rate one percentage point lower or one percentage point higher than the current healthcare cost trend rate:

| 1 Percent Decrease 5.25% Decreasing to 3.0% | Healthcare Cost Trend Rates 6.25% Decreasing to 4.0% | 1 Percent Increase 7.25% Decreasing to 5.0% |
|---|---|---|
| $ 102,360 | $ 115,829 | $ 131,967 |

## Note 5: Postemployment Benefits Other Than Pensions (Continued)

### F. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2025, the City Recognized OPEB expense of $7,794. At December 31, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Changes in Actuarial Assumptions | $ 4,025 | $ 8,871 |
| Net Difference Between Projected and Actual Investment Earnings | 637 | 17,387 |
| Contributions Paid to OPEB Subsequent to the Measurement Date | 9,632 | - |
| Total | $ 14,294 | $ 26,258 |

Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in pension expense as follows:

| | |
|---|---|
| 2026 | $ (11,789) |
| 2027 | (2,167) |
| 2028 | (2,167) |
| 2029 | (2,168) |
| 2030 | (1,103) |
| Thereafter | (2,202) |

## Note 6: Other Information

### A. Risk Management

The City purchases commercial insurance coverage through the League of Minnesota Cities Insurance Trust (LMCIT) with other cities in the state which is a public entity risk pool currently operating as a common risk management and insurance program. The City pays an annual premium to the LMCIT for its insurance coverage. The LMCIT is self-sustaining through commercial companies for excess claims. The City is covered through the pool for any claims incurred but unreported, however, retains risk for the deductible portion of its insurance policies. The amount of these deductibles is considered immaterial to the financial statements.

There were no significant reductions in insurance from the previous year or settlements in excess of insurance coverage for any of the past three years.

The City's workers' compensation insurance policy is retrospectively rated. With this type of policy, final premiums are determined after loss experience is known. The amount of premium adjustment for 2024 was estimated to be immaterial based on workers' compensation rates and salaries for the year.

At December 31, 2025, there were no other claims liabilities reported in the fund based on the requirements of GASB Statement No. 10, which requires a liability for claims be reported if information prior to the issuance of the financial statements indicates it is probable a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

### B. Legal Debt Margin

The City's statutory debt limit is computed as 3 percent of the taxable market value of property within the City. Long-term debt issued and financed partially or entirely by special assessments or the net revenues of enterprise fund operations is excluded from the debt limit computation. The City's applicable debt does not exceed the limit.

## Note 7: Joint Powers Agreements

### A. Excelsior Fire District

In August of 2000, the City, along with the cities of Excelsior, Greenwood, Shorewood, and Tonka Bay, entered a joint powers agreement to provide fire protection and medical response service to their residents and created an entity called the Excelsior Fire District (the District).

THIS PAGE IS LEFT

BLANK INTENTIONALLY

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF DEEPHAVEN
DEEPHAVEN, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

City of Deephaven, Minnesota
Required Supplementary Information
For the Year Ended December 31, 2025

**Schedule of Employer's Share of PERA Net Pension Liability - General Employees Fund**

| Fiscal Year Ending | City's Proportion of the Net Pension Liability | City's Proportionate Share of the Net Pension Liability (a) | State's Proportionate Share of the Net Pension Liability Associated with the City (b) | Total (a+b) | City's Covered Payroll (c) | City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll (a/c) | Plan Fiduciary Net Position as a Percentage of the Total Pension Liability |
|---|---|---|---|---|---|---|---|
| 6/30/2025 | 0.0127 % | $ 420,014 | $ 10,132 | $ 430,146 | $ 1,147,888 | 36.6 % | 90.8 % |
| 6/30/2024 | 0.0108 | 398,137 | 10,295 | 408,432 | 511,837 | 77.8 | 89.1 |
| 6/30/2023 | 0.0083 | 464,127 | 12,901 | 477,028 | 734,293 | 63.2 | 83.1 |
| 6/30/2022 | 0.0088 | 696,963 | 20,302 | 717,265 | 663,213 | 105.1 | 76.7 |
| 6/30/2021 | 0.0093 | 397,182 | 12,148 | 409,330 | 646,200 | 61.5 | 87.0 |
| 6/30/2020 | 0.0087 | 521,605 | 15,962 | 537,567 | 629,947 | 82.8 | 79.1 |
| 6/30/2019 | 0.0085 | 469,946 | 14,666 | 484,612 | 609,040 | 77.2 | 80.2 |

**Schedule of Employer's PERA Contributions - General Employees Fund**

| Year Ending | Statutorily Required Contribution (a) | Contributions in Relation to the Statutorily Required Contribution (b) | Contribution Deficiency (Excess) (a-b) | City's Covered Payroll (c) | Contributions as a Percentage of Covered Payroll (b/c) |
|---|---|---|---|---|---|
| 12/31/2025 | $ 94,905 | $ 94,905 | $ - | $ 1,265,397 | 7.50 % |
| 12/31/2024 | 81,621 | 81,621 | - | 1,088,283 | 7.50 |
| 12/31/2023 | 55,072 | 55,072 | - | 734,293 | 7.50 |
| 12/31/2022 | 49,741 | 49,741 | - | 663,213 | 7.50 |
| 12/31/2021 | 48,465 | 48,465 | - | 646,200 | 7.50 |
| 12/31/2020 | 47,246 | 47,246 | - | 629,947 | 7.50 |
| 12/31/2019 | 45,678 | 45,678 | - | 609,040 | 7.50 |

**Notes to the Required Supplementary Information - General Employee Retirement Fund**

Changes in Actuarial Assumptions

2025 - The combined service annuity loading factors increased from 15% to 19% for vested terminated members and from 3% to 44% for non-vested, terminated members. The assumed post-retirement benefit increase changed from 1.25% to 1.5%.

2024 - The following changes in assumptions are effective with the July 1, 2024 valuation, as recommended in the most recent experience study (dated June 29, 2023): Rates of merit and seniority were adjusted, resulting in slightly higher rates. Assumed rates of retirement were adjusted as follows: increase the rate of assumed unreduced retirements, slight adjustments to Rule of 90 retirement rates, and slight adjustments to early retirement rates for Tier 1 and Tier 2 members. Minor increase in assumed withdrawals for males and females. Lower rates of disability. Continued use of Pub-2010 general mortality table with slight rate adjustments as recommended in the most recent experience study. Minor changes to form of payment assumptions for male and female retirees. Minor changes to assumptions made with respect to missing participant data.

2023 - The investment return and single discount rates were changed from 6.5 percent to 7.0 percent.

2022 - The mortality improvement scale was changed from Scale MP-2020 to Scale MP-2021.

2021 - The investment return and single discount rates were changed from 7.50 percent to 6.50 percent, for financial reporting purposes. The mortality improvement scale was changed from Scale MP-2019 to Scale MP-2020.

2020 - The price inflation assumption was decreased from 2.50% to 2.25%. The payroll growth assumption was decreased from 3.25% to 3.00%. Assumed salary increase rates were changed as recommended in the June 30, 2019 experience study. The net effect is assumed rates that average 0.25% less than previous rates. Assumed rates of retirement were changed as recommended in the June 30, 2019 experience study. The changes result in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements. Assumed rates of termination were changed as recommended in the June 30, 2019 experience study. The new rates are based on service and are generally lower than the previous rates for years 2-5 and slightly higher thereafter. Assumed rates of disability were changed as recommended in the June 30, 2019 experience study. The change results in fewer predicted disability retirements for males and females. The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 General Mortality table, with adjustments. The base mortality table for disabled annuitants was changed from the RP-2014 disabled annuitant mortality table to the PUB-2010 General/Teacher disabled annuitant mortality table, with adjustments. The mortality improvement scale was changed from Scale MP-2018 to Scale MP-2019. The assumed spouse age difference was changed from two years older for females to one year older. The assumed number of married male new retirees electing the 100% Joint & Survivor option changed from 35% to 45%. The assumed number of married female new retirees electing the 100% Joint & Survivor option changed from 15% to 30%. The corresponding number of married new retirees electing the Life annuity option was adjusted accordingly.

2019 - The mortality projection scale was changed from MP-2017 to MP-2018.

2018 - The mortality projection scale was changed from MP-2015 to MP-2017. The assumed benefit increase was changed from 1.00 percent per year through 2044 and 2.50 percent per year thereafter to 1.25 percent per year.

2017 - The Combined Service Annuity (CSA) loads were changed from 0.8 percent for active members and 60 percent for vested and non-vested deferred members. The revised CSA loads are now 0.0 percent for active member liability, 15.0 percent for vested deferred member liability and 3.0 percent for non-vested deferred member liability. The assumed post-retirement benefit increase rate was changed from 1.0 percent per year for all years to 1.0 percent per year through 2044 and 2.5 percent per year thereafter.

2016 - The assumed post-retirement benefit increase rate was changed from 1.0 percent per year through 2035 and 2.5 percent per year thereafter to 1.0 percent per year for all future years. The assumed investment return was changed from 7.9 percent to 7.5 percent. The single discount rate was changed from 7.9 percent to 7.5 percent. Other assumptions were changed pursuant to the experience study dated June 30, 2015. The assumed future salary increases, payroll growth and inflation were decreased by 0.25 percent to 3.25 percent for payroll growth

**Notes to the Required Supplementary Information - General Employee Retirement Fund (Continued)**

Changes in Plan Provisions
2025 - The post-retirement benefit increase formula changed to 100% of the Social Security annual increase, between 1% and 1.75% , beginning January 1, 2026. If the funded ratio (on a market value of assets basis) is less than 85% for the last two consecutive annual valuations or is less than 80% in the most recent actuarial valuation, the maximum is reduced to 1.5%. Previously, the benefit increase was 50% of the Social Security annual increase, between 1% and 1.5%.The 1% additional employer contribution is eliminated when the plan reaches 98% funded status (on an actuarial value of assets basis); this contribution was previously scheduled to stop when the plan reached 100% funded status.

2024 - The workers' compensation offset for disability benefits was eliminated. The actuarial equivalent factors updated to reflect the changes in assumptions.

2023 - An additional one-time direct state aid contribution of $170.1 million will be contributed to the Plan on October 1, 2023. The vesting period of those hired after june 30, 2010, was changed from five years of allowable service to three years of allowable service. The benefit increase delay for early retirements on or after January 1, 2024 was eliminated. A one-time non-compounding benefit increase of 2.5 percent minus the actual 2024 adjustment will be payable in a lump sum for calendar year 2024 by March 31, 2024.

2022 - There were no changes in plan provisions since the previous valuation.

2021 - There were no changes in plan provisions since the previous valuation.

2020 - Augmentation for current privatized members was reduced to 2.0% for the period July 1, 2020 through December 31, 2023 and 0.0% after. Augmentation was eliminated for privatizations occurring after June 30, 2020.

2019 - The employer supplemental contribution was changed prospectively, decreasing from $31.0 million to $21.0 million per year. The state's special funding contribution was changed prospectively, requiring $16.0 million due per year through 2031.

2018 - The augmentation adjustment in early retirement factors is eliminated over a five-year period starting July 1, 2019, resulting in actuarial equivalence after June 30, 2024. Interest credited on member contributions decreased from 4.0 percent to 3.0 percent, beginning July 1, 2018. Deferred augmentation was changed to 0.0 percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply. Contribution stabilizer provisions were repealed. Postretirement benefit increases were changed from 1.0 percent per year with a provision to increase to 2.5 percent upon attainment of 90.0 percent funding ratio to 50.0 percent of the Social Security Cost of Living Adjustment, not less than 1.0 percent and not more than 1.5 percent, beginning January 1, 2019. For retirements on or after January 1, 2024, the first benefit increase is delayed until the retiree reaches normal retirement age; does not apply to Rule of 90 retirees, disability benefit recipients, or survivors. Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

2017 - The State's contribution for the Minneapolis Employees Retirement Fund equals $16,000,000 in 2017 and 2018, and $6,000,000 thereafter. The Employer Supplemental Contribution for the Minneapolis Employees Retirement Fund changed from $21,000,000 to $31,000,000 in calendar years 2019 to 2031. The state's contribution changed from $16,000,000 to $6,000,000 in calendar years 2019 to 2031.

2016 - There were no changes in plan provisions since the previous valuation.

**Schedule of Employer's Share of PERA Net Pension Liability - Police and Fire Fund**

| Fiscal Year Ending | City's Proportion of the Net Pension Liability | City's Proportionate Share of the Net Pension Liability (a) | State's Proportionate Share of the Net Pension Liability Associated with the City (b) | Total (a+b) | City's Covered Payroll (c) | City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll (a/c) | Plan Fiduciary Net Position as a Percentage of the Total Pension Liability |
|---|---|---|---|---|---|---|---|
| 6/30/2025 | 0.0567 % | $ 664,445 | $ 23,033 | $ 687,478 | $ 860,666 | 77.2 % | 91.8 % |
| 6/30/2024 | 0.0568 | 747,110 | 28,480 | 775,590 | 431,167 | 173.3 | 90.2 |
| 6/30/2023 | 0.0533 | 920,422 | 37,111 | 957,533 | 708,316 | 129.9 | 86.5 |
| 6/30/2022 | 0.0556 | 2,419,492 | 105,644 | 2,525,136 | 693,107 | 349.1 | 70.5 |
| 6/30/2021 | 0.0505 | 389,806 | 17,534 | 407,340 | 631,492 | 61.7 | 93.7 |
| 6/30/2020 | 0.0489 | 644,554 | 15,199 | 659,753 | 572,006 | 112.7 | 87.2 |
| 6/30/2019 | 0.0496 | 528,042 | - | 528,042 | 534,024 | 98.9 | 89.3 |

**Schedule of Employer's PERA Contributions - Police and Fire Fund**

| Year Ending | Statutorily Required Contribution (a) | Contributions in Relation to the Statutorily Required Contribution (b) | Contribution Deficiency (Excess) (a-b) | City's Covered Payroll (c) | Contributions as a Percentage of Covered Payroll (b/c) |
|---|---|---|---|---|---|
| 12/31/2025 | $ 164,833 | $ 164,833 | $ - | $ 931,257 | 17.70 % |
| 12/31/2024 | 156,129 | 156,129 | - | 882,087 | 17.70 |
| 12/31/2023 | 125,372 | 125,372 | - | 708,316 | 17.70 |
| 12/31/2022 | 122,680 | 122,680 | - | 693,107 | 17.70 |
| 12/31/2021 | 111,774 | 111,774 | - | 631,492 | 17.70 |
| 12/31/2020 | 101,245 | 101,245 | - | 572,006 | 17.70 |
| 12/31/2019 | 90,517 | 90,517 | - | 534,024 | 16.95 |

**Notes to the Required Supplementary Information - Police and Fire Fund**

Changes in Actuarial Assumptions

2025 - Assumed rates of salary increases were reduced slightly. Assumed rates of retirement were adjusted, resulting in an overall increase in unreduced (full) retirements and an overall increase in reduced (early) retirements. Assumed rates of withdrawal were modified; the new rates will increase predicted terminations, especially in the first few years of employment. Assumed rates of disabled retirement were significantly increased, especially for ages over age 30. Continued used of Pub-2010 Public Safety Mortality Table with rates adjusted to better fit observed experience. Percent married assumption for female retirees lowered from 70% to 65%. Minor changes were made to form of payment assumptions for retirees. Minor changes were made to assumptions made with respect to missing participant data. The combined service annuity load changed from 33% to 13% for vested, terminated members and from 2% to 38% for non-vested, terminated members.

2024 - There were no changes in actuarial assumptions since the previous valuation.

2023 - The investment return assumption was changed from 6.5 percent to 7.0 percent. The single discount rate changed from 5.4 percent to 7.0 percent.

2022 - The mortality improvement scale was changed from Scale MP-2020 to Scale MP-2021. The single discount rate changed from 6.50 percent to 5.40 percent.

2021 - The investment return and single discount rates were changed from 7.5 percent to 6.5 percent, for financial reporting purposes. The inflation assumption was changed from 2.5 percent to 2.25 percent. The payroll growth assumption was changed from 3.25 percent to 3.0 percent. The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 Public Safety Mortality table. The mortality improvement scale was changed from MP-2019 to MN-2020. The base mortality table for disabled annuitants was changed from the RP-2014 healthy annuitant mortality table (with future mortality improvement according to Scale MP-2019) to the Pub-2010 Public Safety disabled annuitant mortality table (with future mortality improvement according to Scale MP-2020). Assumed rates of salary increase were modified as recommended in the July 14, 2020 experience study. The overall impact is a decrease in gross salary increase rates. Assumed rates of retirement were changed as recommended in the July 14, 2020 experience study. The changes result in slightly more unreduced retirements and fewer assumed early retirements. Assumed rates of withdrawal were changed from select and ultimate rates to service-based rates. The changes result in more assumed terminations. Assumed rates of disability were increased for ages 25-44 and decreased for ages over 49. Overall, proposed rates result in more projected disabilities. Assumed percent married for active female members was changed from 60.0 percent to 70.0 percent. Minor changes to form of payment assumptions were applied.

2020 - The mortality projection scale was changed from MP-2018 to MP-2019.

2019 - The mortality projection scale was changed from MP-2017 to MP-2018.

2018 - The mortality projection scale was changed from MP-2016 to MP-2017.

2017 - Assumed salary increases were changed as recommended in the June 30, 2016 experience study. The net effect is proposed rates that average 0.34 percent lower than the previous rates. Assumed rates of retirement were changed, resulting in fewer retirements. The Combined Service Annuity (CSA) load was 30 percent for vested and non-vested deferred members. The CSA has been changed to 33 percent for vested members and 2 percent for non-vested members. The base mortality table for healthy annuitants was changed from the RP-2000 fully generational table to the RP-2014 fully generational table (with a base year of 2006), with male rates adjusted by a factor of 0.96. The mortality improvement scale was changed from Scale AA to Scale MP-2016. The base mortality table for disabled annuitants was changed from the RP-2000 disabled mortality table to the mortality tables assumed for healthy retirees. Assumed termination rates were decreased to 3.0 percent for the first three years of service. Rates beyond the select period of three years were adjusted, resulting in more expected terminations overall. Assumed percentage of married female members was decreased from 65 percent to 60 percent. Assumed age difference was changed from separate assumptions for male members (wives assumed to be three years younger) and female members (husbands assumed to be four years older) to the assumption that males are two years older than females. The assumed percentage of female members electing joint and survivor annuities was increased. The assumed post-retirement benefit increase rate was changed from 1.0 percent for all years to 1.0 percent per year through 2064 and 2.5 percent thereafter. The single discount rate was changed from 5.6 percent to 7.5 percent.

2016 - The assumed post-retirement benefit increase rate was changed from 1.0 percent per year through 2037 and 2.5 percent per year thereafter to 1.0 percent per year for all future years. The assumed investment return was changed from 7.9 percent to 7.5 percent. The single discount rate was changed from 7.9 percent to 5.6 percent. The assumed future salary increases, payroll growth and inflation were decreased by 0.25 percent to 3.25 percent for payroll growth and 2.5 percent for inflation.

**Notes to the Required Supplementary Information - Police and Fire Fund (Continued)**

Changes in Plan Provisions

2025 - The period of time needed for benefit recipients to receive their first benefit increase was reduced by one year (from 36 months to 24 months for a full increase). The January 1, 2026 benefit increase changed from 1% to 3%; subsequent January 1 increases will be 1%. The threshold to end the $9 million annual state aid contribution changed from the earlier of July 1, 2048 or 90% funded for both PERA Police & Fire and MSRS State Patrol for three consecutive years to 100% funded for both PERA Police & Fire and MSRS State Patrol for three consecutive years (on an actuarial value of assets basis). The threshold to end the additional $9 million annual state aid contribution changed from the earlier of July 1, 20248 or 100% funded for a minimum of three consecutive years to 110% funded for a minimum of three consecutive years (on an actuarial value of assets basis). An additional $17.7 million in direct state aid will be paid annually each October 1 beginning October 1, 2025 through June 30, 2048. Joint and survivor actuarial equivalent factors were updated to reflect changes in assumptions.

2024 - The State contribution of $9.0 million per year will continue until the earlier of 1) both the Police and Fire Plan and the State Patrol Retirement Fund attain 90.0 percent funded status for three consecutive years (on an actuarial value of assets basis) or 2) July 1, 2048. The contribution was previously due to expire after attaining a 90.0 percent funded status for one year. The additional $9.0 million contribution will continue until the Police and Fire Plan is fully funded for a minimum of three consecutive years on an actuarial value of assets basis, or July 1, 2048, whichever is earlier. This contribution was previously due to expire upon attainment of fully funded status on an actuarial value of assets basis for one year (or July 1, 2048 if earlier).

2023 - An additional one-time direct state aid contribution of $19.4 million will be contributed to the Plan on October 1, 2023. The vesting requirement for new hires after June 30, 2014 was changed from a graded 20-year vesting schedule to a graded 10-year vesting schedule, with 50 percent vesting after five years increasing incrementally to 100 percent after 10 years. A one-time non-compounding benefit increase of 3.0 percent will be payable in a lump sum for calendar year 2024 by March 31, 2024. Psychological treatment is required effective July 1, 2023 prior to approval for a duty disability benefit for a psychological condition relating to the member's occupation. The total and permanent duty disability was increased, effective July 1, 2023.

2022 - There were no changes in plan provisions since the previous valuation.

2021 - There were no changes in plan provisions since the previous valuation.

2020 - There were no changes in plan provisions since the previous valuation.

2019 - There were no changes in plan provisions since the previous valuation.

2018 - As set by statute, the assumed post-retirement benefit increase was changed from 1.0 percent per year through 2064 and 2.5 percent per year, thereafter, to 1.0 percent for all years, with no trigger. An end date of July 1, 2048 was added to the existing $9 million state contribution. New annual state aid will equal $4.5 million in fiscal years 2019 and 2020, and $9 million thereafter until the plan reaches 100 percent funding, or July 1, 2048, if earlier. Member contributions were changed from 10.8 percent to 11.3 percent of pay, effective January 1, 2019 and 11.8 percent of pay, effective January 1, 2020. Employer contributions were changed from 16.2 percent to 16.95 percent of pay, effective January 1, 2019 and 17.7 percent of pay, effective January 1, 2020. Interest credited on member contributions decreased from 4.0 percent to 3.0 percent, beginning July 1, 2018. Deferred augmentation was changed to 0.0 percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply. Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

2017- Assumed salary increases were changed as recommended in the June 30, 2016 experience study. The net effect is proposed rates that average 0.34 percent lower than the previous rates. Assumed rates of retirement were changed, resulting in fewer retirements. The combined service annuity (CSA) load was 30.0 percent for vested and non-vested, deferred members. The CSA has been changed to 33.0 percent for vested members and 2.0 percent for non-vested members. The base mortality table for healthy annuitants was changed from the RP-2000 fully generational table to the RP-2014 fully generational table (with a base year of 2006), with male rates adjusted by a factor of 0.96. The mortality improvement scale was changed from Scale AA to Scale MP-2016. The base mortality table for disabled annuitants was changed from the RP-2000 disabled mortality table to the mortality tables assumed for healthy retirees. Assumed termination rates were decreased to 3.0 percent for the first three years of service. Rates beyond the select period of three years were adjusted, resulting in more expected terminations overall. Assumed percentage of married female members was decreased from 65.0 percent to 60.0 percent. Assumed age difference was changed from separate assumptions for male members (wives assumed to be three years younger) and female members (husbands assumed to be four years older) to the assumption that males are two years older than females. The assumed percentage of female members electing joint and survivor annuities was increased. The assumed postretirement benefit increase rate was changed from 1.0 percent for all years to 1.0 percent per year through 2064 and 2.5 percent thereafter. The single discount rate was changed from 5.6 percent per annum to 7.5 percent per annum.

## Schedule of changes in the City's OPEB Liability and related ratios

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|---|---|---|---|---|---|---|---|---|
| Total OPEB Liability | | | | | | | | |
| Service Costs | $ 15,295 | $ 14,850 | $ 10,893 | $ 10,576 | $ 8,284 | $ 8,023 | $ 12,332 | $ 12,833 |
| Interest Costs | 4,288 | 2,318 | 2,101 | 3,055 | 2,893 | 6,123 | 5,462 | 5,356 |
| Assumption Changes | - | (10,742) | - | 7,314 | - | 2,577 | (4,079) | - |
| Differences between expected and actual experience | - | 819 | - | (15,827) | - | (66,362) | - | - |
| Benefit Payment | (8,611) | (6,888) | (5,287) | (6,154) | (9,577) | (14,341) | (13,280) | (15,655) |
| Net Change in Total OPEB Liability | 10,972 | 357 | 7,707 | (1,036) | 1,600 | (63,980) | 435 | 2,534 |
| Total OPEB Liability - Beginning | 104,857 | 104,500 | 96,793 | 97,829 | 96,229 | 160,209 | 159,774 | 157,240 |
| Total OPEB Liability - Ending | $ 115,829 | $ 104,857 | $ 104,500 | $ 96,793 | $ 97,829 | $ 96,229 | $ 160,209 | $ 159,774 |
| Covered - Employee Payroll | $ 1,863,403 | $ 1,809,129 | $ 1,377,567 | $ 1,337,444 | $ 1,197,035 | $ 1,159,356 | $ 1,199,344 | $ 1,164,412 |
| City's total OPEB liability as a percentage of covered employee payroll | 6.22 % | 5.80 % | 7.59 % | 7.24 % | 8.17 % | 8.30 % | 13.36 | 13.72 |

*Changes in assumptions:*
2025 Changes
None

2024 Changes

* The health care trend rates were updated. The health care trend rates were changed to better anticipate short term and long term medical increases.
* The inflation rate was changed from 2.00% to 2.50%.
* The discount rate was changed from 2.00% to 3.70%.

2023 Changes
None

2022 Changes

* The health care trend rates, mortality tables, salary increase rates, and retirement and withdrawal rates were updated.
* The inflation rate was changed from 2.50% to 2.00%.
* The discount rate was changed from 2.90% to 2.00%.

2021 Changes
None

2020 Changes

* The healthcare trend rates were changed to better anticipate short-term and long-term medical increases.
* The mortality tables were updated from the RP-2014 Mortality Tables with MP-2017 Generational Improvement Scale to the Pub-2010 Public Retirement Plans Headcount – Weighted Mortality Tables with MP-2019 Generational Improvement Scale.
* The salary increase rates were changed from a flat 3.0% per year for all employees to rates which vary by service and employee classification.
* The discount rate was changed from 3.8% to 2.9% as of January 1, 2020.

2019 Changes

* The discount rate was changed from 3.3% to 3.8% as of January 1, 2019.

*Changes in Plan Provisions:*
• None

*Changes in benefits:*
• None

# City of Deephaven, Minnesota
Required Supplementary Information (Continued)
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2025

| | Budgeted Amounts Original and Final | Actual Amounts | Variance with Final Budget |
|---|---|---|---|
| Revenues | | | |
| Taxes | $ 3,172,841 | $ 3,143,938 | $ (28,903) |
| Licenses and permits | 464,550 | 610,899 | 146,349 |
| Intergovernmental | 85,500 | 427,333 | 341,833 |
| Charges for services | 565,550 | 636,158 | 70,608 |
| Fines and forfeitures | 30,000 | 26,254 | (3,746) |
| Interest on investments | 15,000 | 117,315 | 102,315 |
| Miscellaneous | 86,218 | 167,285 | 81,067 |
| Total Revenues | 4,419,659 | 5,129,182 | 709,523 |
| Expenditures | | | |
| Current | | | |
| General government | 1,004,470 | 1,041,103 | (36,633) |
| Public safety | 2,657,960 | 2,938,416 | (280,456) |
| Public works | 977,529 | 902,196 | 75,333 |
| Parks and recreation | 179,700 | 219,034 | (39,334) |
| Total Expenditures | 4,819,659 | 5,100,749 | (281,090) |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (400,000) | 28,433 | 428,433 |
| Other Financing Sources (Uses) | | | |
| Transfers in | 400,000 | 400,000 | - |
| Net Change in Fund Balances | - | 428,433 | 428,433 |
| Fund Balances, January 1 | 4,386,095 | 4,386,095 | - |
| Fund Balances, December 31 | $ 4,386,095 | $ 4,814,528 | $ 428,433 |

The notes to the financial statements are an integral part of this statement.

**Notes to the Required Supplementary Information – Budgetary Reporting**

**A. Budgetary Comparison Schedule**

The budgetary comparison schedule presents the comparison of the original and legally amended budget with actual amounts on a departmental level for the General fund. The departmental level budgets are adopted on a basis consistent with generally accepted accounting principles. The fund balance reports revenues in the period in which they become measurable and available.

**B. Excess of Expenditures Over Appropriations**

For the year ended December 31, 2025, expenditures exceeded appropriations in the following fund:

| Fund | Budget | Actual | Excess of Expenditures Over Appropriations |
|---|---|---|---|
| General | $ 4,819,659 | $ 5,100,749 | $ 281,090 |

The excess expenditures were funded by revenues greater than expectations.

**C. Summary of Significant Budget Variances**

The General fund revenues and expenditures varied significantly from final budget amounts as noted below:

***Revenues***

- Licenses and permits revenue exceeded final budgeted amounts due to higher demand for housing development.
- Intergovernmental revenue exceeded final budgeted amounts due to state fire aid received by the City that is reimbursed to Excelsior Fire District not being included in the budget.
- Charges for services revenue exceeded final budgeted amounts due to increased load limit charges.
- Interest revenue on investments exceeded final budgeted amounts due to greater than anticipated returns on investments during the year.
- Miscellaneous revenue exceeded final budgeted amounts due to receipts of unbudgeted donations.

***Expenditures***

- Public safety expenditures exceeded final budgeted amounts due to the reimbursement of state fire aid received by the City to Excelsior Fire District not being included in the budget.

**D. Budgetary Compliance**

There were no budgetary compliance violations for the fiscal year ending December 31, 2025.

COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES

CITY OF DEEPHAVEN
DEEPHAVEN, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

THIS PAGE IS LEFT

BLANK INTENTIONALLY

# City of Deephaven, Minnesota
## Combining Balance Sheet
## Nonmajor Governmental Funds
## December 31, 2025

| | Capital Project Fund | Debt Service Fund | Total Nonmajor Governmental Funds |
|---|---|---|---|
| | Park Dedication | Bonded Debt | |
| Assets | | | |
| Cash and temporary investments | $ (126,240) | $ 227,456 | $ 101,216 |
| Fund Balances | | | |
| Restricted | $ - | $ 227,456 | $ 227,456 |
| Unassigned | (126,240) | - | (126,240) |
| Total Fund Balances | $ (126,240) | $ 227,456 | $ 101,216 |

# City of Deephaven, Minnesota
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Governmental Funds
December 31, 2025

| | Capital Project Fund | Debt Service Fund | Total Nonmajor Governmental Funds |
|---|---|---|---|
| | Park Dedication | Bonded Debt | |
| Revenues | | | |
| Taxes | $ - | $ 192,045 | $ 192,045 |
| Interest on investments | - | 6,144 | 6,144 |
| Total Revenues | - | 198,189 | 198,189 |
| Expenditures | | | |
| Debt service | | | |
| Principal | - | 145,000 | 145,000 |
| Interest and other | - | 30,800 | 30,800 |
| Total Expenditures | - | 175,800 | 175,800 |
| Net Change in Fund Balances | - | 22,389 | 22,389 |
| Fund Balances, January 1 | (126,240) | 205,067 | 78,827 |
| Fund Balances, December 31 | $ (126,240) | $ 227,456 | $ 101,216 |

# City of Deephaven, Minnesota

Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual (Continued on the Following Pages)
General Fund
For the Year Ended December 31, 2025

| | 2025 | | |
|---|---|---|---|
| | Budgeted Amounts Original and Final | Actual Amounts | Variance with Final Budget |
| Revenues | | | |
| Taxes | | | |
| General property | $ 3,172,841 | $ 3,143,938 | $ (28,903) |
| Licenses and permits | | | |
| Business | 18,250 | 1,975 | (16,275) |
| Nonbusiness | 446,300 | 608,924 | 162,624 |
| Total licenses and permits | 464,550 | 610,899 | 146,349 |
| Intergovernmental | | | |
| State | | | |
| Post board reimbursement | 7,000 | - | (7,000) |
| Police aid | 67,000 | 113,210 | 46,210 |
| Fire aid | 11,500 | 314,123 | 302,623 |
| Total intergovernmental | 85,500 | 427,333 | 341,833 |
| Charges for services | | | |
| General government | 11,000 | 16,338 | 5,338 |
| Public safety | 10,050 | 12,739 | 2,689 |
| Public works | 71,800 | 129,380 | 57,580 |
| City of Greenwood | 190,935 | 184,271 | (6,664) |
| City of Woodland | 281,765 | 293,430 | 11,665 |
| Total charges for services | 565,550 | 636,158 | 70,608 |
| Fines and forfeitures | 30,000 | 26,254 | (3,746) |
| Interest on investments | 15,000 | 117,315 | 102,315 |
| Miscellaneous | | | |
| Other | 86,218 | 167,285 | 81,067 |
| Total Revenues | 4,419,659 | 5,129,182 | 709,523 |
| Expenditures | | | |
| Current | | | |
| General government | | | |
| Mayor and council | | | |
| Personal services | 30,400 | 28,600 | 1,800 |
| Supplies | 300 | 100 | 200 |
| Other services and charges | 18,000 | 3,518 | 14,482 |
| Total mayor and council | 48,700 | 32,218 | 16,482 |
| Elections | | | |
| Other services and charges | 1,950 | - | 1,950 |

# City of Deephaven, Minnesota
Schedules of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual (Continued)
General Fund
For the Year Ended December 31, 2025

| | 2025 | | |
|---|---|---|---|
| | Budgeted Amounts Original and Final | Actual Amounts | Variance with Final Budget |
| Expenditures (Continued) | | | |
| Current (Continued) | | | |
| General government (Continued) | | | |
| Administrative and finance | | | |
| Personal services | $ 535,338 | $ 608,648 | $ (73,310) |
| Supplies | 17,000 | 11,437 | 5,563 |
| Other services and charges | 163,800 | 92,008 | 71,792 |
| Total administrative and finance | 716,138 | 712,093 | 4,045 |
| Auditing | | | |
| Other services and charges | 15,450 | 38,900 | (23,450) |
| Assessing | | | |
| Other services and charges | - | 110 | (110) |
| Legal | | | |
| Other services and charges | 5,000 | 2,618 | 2,382 |
| Other general government | | | |
| Supplies | 12,000 | 10,042 | 1,958 |
| Other services and charges | 205,232 | 245,122 | (39,890) |
| Total other general government | 217,232 | 255,164 | (37,932) |
| Total general government | 1,004,470 | 1,041,103 | (36,633) |
| Public safety | | | |
| General public safety | | | |
| Personal services | 1,217,387 | 1,233,949 | (16,562) |
| Supplies | 58,500 | 38,473 | 20,027 |
| Other services and charges | 347,861 | 299,682 | 48,179 |
| Total general public safety | 1,623,748 | 1,572,104 | 51,644 |
| Excelsior Fire District | | | |
| Other services and charges | 668,375 | 952,145 | (283,770) |
| Zoning and building inspections | | | |
| Personal services | 232,237 | 259,930 | (27,693) |
| Supplies | 600 | - | 600 |
| Other services and charges | 133,000 | 154,237 | (21,237) |
| Total planning and zoning | 365,837 | 414,167 | (48,330) |
| Total public safety | 2,657,960 | 2,938,416 | (280,456) |
| Public works | | | |
| General public works | | | |
| Personal services | 666,679 | 632,308 | 34,371 |
| Supplies | 89,300 | 75,610 | 13,690 |
| Other services and charges | 221,550 | 194,278 | 27,272 |
| Total general public works | 977,529 | 902,196 | 75,333 |

# City of Deephaven, Minnesota
Schedules of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual (Continued)
General Fund
For the Year Ended December 31, 2025

| | 2025 | | |
|---|---|---|---|
| | Budgeted Amounts Original and Final | Actual Amounts | Variance with Final Budget |
| Expenditures (Continued) | | | |
| Current (Continued) | | | |
| Parks and recreation | | | |
| Wildlife management | $ - | $ 3,002 | $ (3,002) |
| Professional services | 65,000 | 62,444 | 2,556 |
| Other services and charges | 114,700 | 153,588 | (38,888) |
| Total parks and recreation | 179,700 | 219,034 | (39,334) |
| Total current | 4,819,659 | 5,100,749 | (281,090) |
| Total Expenditures | 4,819,659 | 5,100,749 | (281,090) |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (400,000) | 28,433 | 428,433 |
| Other Financing Sources (Uses) | | | |
| Transfer in | 400,000 | 400,000 | - |
| Net Change in Fund Balances | - | 428,433 | 428,433 |
| Fund Balances, January 1 | 4,386,095 | 4,386,095 | - |
| Fund Balances, December 31 | $ 4,386,095 | $ 4,814,528 | $ 428,433 |

THIS PAGE IS LEFT

BLANK INTENTIONALLY

STATISTICAL SECTION (UNAUDITED)

CITY OF DEEPHAVEN
DEEPHAVEN, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

THIS PAGE IS LEFT

BLANK INTENTIONALLY

# STATISTICAL SECTION (UNAUDITED)

This part of the City's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

**Contents** **Pages**


*Financial Trends* 99 - 108

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

*Revenue Capacity* 110 - 113

These schedules contain information to help the reader assess the City's most significant local revenue source, property taxes.

*Debt Capacity* 115 - 116

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

*Demographic and Economic Information* 118 - 119

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

*Operating Information* 120 - 126

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.


Sources: Unless otherwise noted, the information in these schedules is derived from the annual financial reports for the relevant year.

THIS PAGE IS LEFT

BLANK INTENTIONALLY

# City of Deephaven, Minnesota
Summary Financial Report
Revenues and Expenditures for General Operations - Governmental Funds
For the Years Ended December 31, 2025 and 2024

| | Totals | | Percent Increase (Decrease) |
|---|---|---|---|
| | 2025 | 2024 | |
| Revenues | | | |
| Taxes | $ 4,235,983 | $ 3,876,029 | 9.29 % |
| Licenses and permits | 610,899 | 452,020 | 35.15 |
| Intergovernmental | 727,333 | 402,997 | 80.48 |
| Charges for services | 636,158 | 499,522 | 27.35 |
| Fines and forfeits | 26,254 | 33,532 | (21.70) |
| Interest on investments | 123,459 | 164,653 | (25.02) |
| Miscellaneous | 357,279 | 520,229 | (31.32) |
| Total Revenues | $ 6,717,365 | $ 5,948,982 | 12.92 % |
| Per Capita | $ 1,756 | $ 1,561 | 12.53 % |
| Expenditures | | | |
| Current | | | |
| General government | $ 1,041,103 | $ 791,724 | 31.50 % |
| Public safety | 2,938,416 | 2,360,695 | 24.47 |
| Public works | 1,021,820 | 1,040,568 | (1.80) |
| Culture and recreation | 227,298 | 125,761 | 80.74 |
| Capital outlay | | | |
| General government | 63,000 | 52,143 | 20.82 |
| Public safety | 183,020 | 274,790 | (33.40) |
| Public works | 349,823 | 1,074,535 | (67.44) |
| Culture and recreation | 684,121 | 59,219 | 1,055.24 |
| Debt service | | | |
| Principal | 217,476 | 261,405 | (16.80) |
| Interest and other charges | 56,972 | 51,698 | 10.20 |
| Total Expenditures | $ 6,783,049 | $ 6,092,538 | 11.33 % |
| Per Capita | $ 1,773 | $ 1,598 | 10.96 % |
| Total Long-term Indebtedness | $ 1,221,268 | $ 1,447,188 | (15.61) % |
| Per Capita | 319 | 380 | (15.90) |
| General Fund Balance - December 31 | $ 4,814,528 | $ 4,386,095 | 9.77 % |
| Per Capita | 1,259 | 1,151 | 9.40 |

The purpose of this report is to provide a summary of financial information concerning the City of Deephaven to intereste citizens. The complete financial statements may be examined at City Hall, 20225 Cottagewood Rd, Excelsior, MN 55331 Questions about this report should be directed to the City Clerk.

City of Deephaven, Minnesota
Statistical Section (Unaudited)
Net Position by Component
Last Ten Fiscal Years
(Accrual Basis of Accounting)

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2016 | 2017 | 2018 | 2019 |
| Governmental Activities | | | | |
| Net investment in capital assets | $ 6,475,010 | $ 6,824,292 | $ 7,199,145 | $ 7,108,013 |
| Restricted | 179,099 | 235,295 | | |
| Unrestricted | 2,379,926 | 2,271,514 | 2,539,131 | 2,568,120 |
| Total Governmental Activities Net Position | $ 9,034,035 | $ 9,331,101 | $ 9,738,276 | $ 9,676,133 |
| Business-type Activities | | | | |
| Net investment in capital assets | $ 2,758,776 | $ 2,656,312 | $ 2,561,362 | $ 2,494,838 |
| Unrestricted | 719,819 | 761,428 | 807 | 898,218 |
| Total Business-type Activities Net Position | $ 3,478,595 | $ 3,417,740 | $ 2,562,169 | $ 3,393,056 |
| Total Primary Government | | | | |
| Net investment in capital assets | $ 9,233,786 | $ 9,480,604 | $ 9,760,507 | $ 9,602,851 |
| Restricted | 179,099 | 235,295 | - | - |
| Unrestricted | 3,099,745 | 3,032,942 | 2,539,938 | 3,466,338 |
| Total Primary Government Net Position | $ 12,512,630 | $ 12,748,841 | $ 12,300,445 | $ 13,069,189 |

| Fiscal Year | | | | | |
|---|---|---|---|---|---|
| 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| $ 7,208,709 | $ 8,446,117 | $ 8,737,773 | $ 9,585,247 | $ 10,324,482 | $ 10,895,278 |
| 135,016 | 347,166 | 358,034 | 341,549 | 361,034 | 385,840 |
| 3,034,401 | 3,469,805 | 3,286,335 | 2,752,131 | 2,367,948 | 2,705,678 |
| $ 10,378,126 | $ 12,263,088 | $ 12,382,142 | $ 12,678,927 | $ 13,053,464 | $ 13,986,796 |
| $ 2,620,150 | $ 2,561,417 | $ 2,943,997 | $ 3,021,128 | $ 2,825,441 | $ 2,588,852 |
| 854,680 | 982 | 968 | 1,079,585 | 1,460,671 | 1,686,486 |
| $ 3,474,830 | $ 2,562,399 | $ 2,944,965 | $ 4,100,713 | $ 4,286,112 | $ 4,275,338 |
| $ 9,828,859 | $ 11,007,534 | $ 11,681,770 | $ 12,606,375 | $ 13,149,923 | $ 13,484,130 |
| 135,016 | 347,166 | 358,034 | 341,549 | 361,034 | 385,840 |
| 3,889,081 | 3,470,787 | 3,287,303 | 3,831,716 | 3,828,619 | 4,392,164 |
| $ 13,852,956 | $ 14,825,487 | $ 15,327,107 | $ 16,779,640 | $ 17,339,576 | $ 18,262,134 |

City of Deephaven, Minnesota
Statistical Section (Unaudited)
Changes in Net Position (Continued on the Following Pages)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2016 | 2017 | 2018 | 2019 |
| **Expenses** | | | | |
| Governmental activities | | | | |
| General government | $ 542,641 | $ 512,636 | $ 541,356 | $ 643,493 |
| Public safety | 1,904,911 | 1,712,408 | 1,600,267 | 1,696,283 |
| Public works | 1,025,652 | 980,996 | 1,010,579 | 1,221,755 |
| Parks and recreation | 146,120 | 140,358 | 170,549 | 168,807 |
| Interest on long-term debt | - | - | - | 65,370 |
| Total Governmental Activities Expenses | 3,619,324 | 3,346,398 | 3,322,751 | 3,795,708 |
| Business-type activities | | | | |
| Wastewater | 753,779 | 801,881 | 774,273 | 800,269 |
| Water | 86,892 | 98,835 | 95,098 | 89,755 |
| Stormwater | 62,080 | 44,671 | 38,056 | 69,563 |
| Marina | 125,233 | 126,071 | 133,898 | 133,875 |
| Recycling | 22,063 | 23,650 | 20,768 | 22,912 |
| Total Business-type Activities Expenses | 1,050,047 | 1,095,108 | 1,062,093 | 1,116,374 |
| Total Primary Government Expenses | $ 4,669,371 | $ 4,441,506 | $ 4,384,844 | $ 4,912,082 |
| **Program Revenues** | | | | |
| Governmental activities | | | | |
| Charges for services | | | | |
| General government | $ 158,982 | $ 159,099 | $ 177,553 | $ 178,051 |
| Public safety | 227,260 | 219,067 | 216,330 | 221,227 |
| Public works | 493,696 | 482,617 | 626,507 | 522,391 |
| Parks and recreation | 37,000 | - | - | - |
| Operating grants and contributions | 216,731 | 447,944 | 374,558 | 274,246 |
| Capital grants and contributions | 16,325 | 33,231 | 33,320 | - |
| Total Governmental Activities Program Revenues | 1,149,994 | 1,341,958 | 1,428,268 | 1,195,915 |
| Business-type activities | | | | |
| Charges for services | | | | |
| Wastewater | 656,019 | 662,420 | 648,727 | 709,136 |
| Water | 76,624 | 87,736 | 89,893 | 85,655 |
| Stormwater | 118,480 | 119,295 | 119,042 | 119,914 |
| Marina | 142,098 | 148,037 | 151,888 | 149,046 |
| Recycling | 19,914 | 21,910 | 14,833 | 17,120 |
| Operating grants and contributions | 13,336 | 12,201 | 10,454 | 58,721 |
| Capital grants and contributions | 40,180 | - | - | - |
| Total Business-type Activities Program Revenues | 1,066,651 | 1,051,599 | 1,034,837 | 1,139,592 |
| Total Primary Government Program Revenues | $ 2,216,645 | $ 2,393,557 | $ 2,463,105 | $ 2,335,507 |

| Fiscal Year | | | | | |
|---|---|---|---|---|---|
| 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| $ 631,797 | $ 572,842 | $ 667,002 | $ 882,425 | $ 832,689 | $ 1,041,055 |
| 1,764,312 | 1,589,495 | 1,908,762 | 2,490,881 | 3,099,707 | 3,242,335 |
| 1,297,961 | 1,211,881 | 1,406,696 | 1,251,417 | 1,507,761 | 1,608,067 |
| 200,528 | 164,324 | 148,289 | 261,099 | 253,825 | 291,591 |
| 39,111 | 34,954 | 26,623 | 25,966 | 40,921 | 46,111 |
| 3,933,709 | 3,573,496 | 4,157,372 | 4,911,788 | 5,734,903 | 6,229,159 |
| 755,983 | 859,006 | 967,133 | 1,044,745 | 1,053,416 | 1,075,520 |
| 97,704 | 115,485 | 126,027 | 130,641 | 126,195 | 121,573 |
| 84,415 | 98,131 | 137,950 | 107,968 | 105,075 | 68,979 |
| 154,007 | 136,928 | 145,255 | 128,195 | 121,027 | 55,041 |
| 18,639 | 13,039 | 5,948 | 7,245 | 13,381 | 10,625 |
| 1,110,748 | 1,222,589 | 1,382,313 | 1,418,794 | 1,419,094 | 1,331,738 |
| $ 5,044,457 | $ 4,796,085 | $ 5,539,685 | $ 6,330,582 | $ 7,153,997 | $ 7,560,897 |
| $ 308,148 | $ 227,306 | $ 103,476 | $ 132,568 | $ 95,365 | $ 76,586 |
| 224,377 | 221,823 | 217,901 | 185,983 | 768,499 | 1,011,077 |
| 677,071 | 720,551 | 471,131 | 639,364 | 296,688 | 317,522 |
| - | 223,100 | - | - | 1,217 | 94,211 |
| 250,391 | 256,506 | 297,102 | 541,614 | 149,820 | 113,210 |
| 20,000 | 822,871 | - | - | 9,040 | 330,328 |
| 1,479,987 | 2,472,157 | 1,089,610 | 1,499,529 | 1,320,629 | 1,942,934 |
| 788,308 | 811,365 | 931,524 | 962,423 | 961,939 | 946,530 |
| 94,572 | 110,159 | 107,545 | 105,828 | 110,963 | 110,110 |
| 145,490 | 232,622 | 234,694 | 318,988 | 322,794 | 316,743 |
| 147,041 | 166,620 | 189,239 | 213,132 | 239,977 | 277,930 |
| 14,442 | 13,168 | 13,412 | 4,162 | 6,455 | 1,560 |
| 7,610 | 7,568 | 9,516 | 55,542 | 11,957 | 25,221 |
| - | - | 300,000 | - | - | - |
| 1,197,463 | 1,341,502 | 1,785,930 | 1,660,075 | 1,654,085 | 1,678,094 |
| $ 2,677,450 | $ 3,813,659 | $ 2,875,540 | $ 3,159,604 | $ 2,974,714 | $ 3,621,028 |

City of Deephaven, Minnesota
Statistical Section (Unaudited)
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2016 | 2017 | 2018 | 2019 |
| **Net Revenues (Expenses)** | | | | |
| Governmental activities | $ (2,469,330) | $ (2,004,440) | $ (1,894,483) | $ (2,599,793) |
| Business-type activities | 16,604 | (43,509) | (27,256) | 23,218 |
| Total Primary Government Net Revenues (Expenses) | $ (2,452,726) | $ (2,047,949) | $ (1,921,739) | $ (2,576,575) |
| **General Revenues and Other Changes in Net Position** | | | | |
| Governmental activities | | | | |
| Taxes | | | | |
| Property taxes | $ 2,114,891 | $ 2,125,823 | $ 2,182,418 | $ 2,263,091 |
| Grants and contributions not restricted to specific programs | 3,751 | 2,501 | 2,501 | 2,501 |
| Other general revenues | 109,258 | 114,359 | 72,409 | 92,743 |
| Unrestricted investment earnings (loss) | 77,165 | 30,371 | 25,509 | 147,146 |
| Gain on sale of capital assets | - | - | - | - |
| Transfers | 28,054 | 28,452 | 31,577 | 32,169 |
| Total Governmental Activities | 2,333,119 | 2,301,506 | 2,314,414 | 2,537,650 |
| Business-type activities | | | | |
| Unrestricted investment earnings | 19,202 | 11,106 | 9,828 | 33,272 |
| Transfers | (28,452) | (28,452) | (31,577) | (32,169) |
| Total Business-type Activities | (9,250) | (17,346) | (21,749) | 1,103 |
| Total Primary Government | $ 2,323,869 | $ 2,284,160 | $ 2,292,665 | $ 2,538,753 |
| **Change in Net Position** | | | | |
| Governmental activities | $ (136,211) | $ 297,066 | $ 419,931 | $ (62,143) |
| Business-type activities | 7,354 | (60,855) | (49,005) | 24,321 |
| Total Primary Government | $ (128,857) | $ 236,211 | $ 370,926 | $ (37,822) |

| Fiscal Year | | | | | |
|---|---|---|---|---|---|
| 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| $ (2,453,722) | $ (1,101,339) | $ (3,067,762) | $ (3,412,259) | $ (4,414,274) | $ (4,286,225) |
| 86,715 | 118,913 | 403,617 | 241,281 | 234,991 | 346,356 |
| $ (2,367,007) | $ (982,426) | $ (2,664,145) | $ (3,170,978) | $ (4,179,283) | $ (3,939,869) |
| | | | | | |
| $ 2,649,281 | $ 2,816,716 | $ 3,096,623 | $ 3,319,206 | $ 3,867,291 | $ 4,250,494 |
| 295,666 | - | 78,395 | 50,865 | 602,039 | 424,579 |
| 88,090 | 77,137 | 132,603 | 70,210 | - | - |
| 90,952 | (10,956) | (192,292) | 134,335 | 164,653 | 123,459 |
| - | 52,300 | 1,063 | 11,817 | 53,505 | 21,025 |
| 31,726 | 51,104 | 70,424 | 122,611 | 101,323 | 400,000 |
| 3,155,715 | 2,986,301 | 3,186,816 | 3,709,044 | 4,788,811 | 5,219,557 |
| 26,785 | 516 | 35,443 | 37,025 | 51,731 | 42,870 |
| (31,726) | (51,104) | (70,424) | (122,611) | (101,323) | (400,000) |
| (4,941) | (50,588) | (34,981) | (85,586) | (49,592) | (357,130) |
| $ 3,150,774 | $ 2,935,713 | $ 3,151,835 | $ 3,623,458 | $ 4,739,219 | $ 4,862,427 |
| $ 701,993 | $ 1,884,962 | $ 119,054 | $ 296,785 | $ 374,537 | $ 933,332 |
| 81,774 | 68,325 | 368,636 | 155,695 | 185,399 | (10,774) |
| $ 783,767 | $ 1,953,287 | $ 487,690 | $ 452,480 | $ 559,936 | $ 922,558 |

City of Deephaven, Minnesota
Statistical Section (Unaudited)
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2016 | 2017 | 2018 | 2019 |
| General Fund | | | | |
| Nonspendable | $ 20,511 | $ 22,215 | $ 22,384 | $ 25,531 |
| Restricted | - | - | - | - |
| Committed | 226,753 | 215,577 | 250,985 | 256,319 |
| Unassigned | 2,826,417 | 2,973,218 | 3,063,494 | 3,033,944 |
| Total General Fund | $ 3,073,681 | $ 3,211,010 | $ 3,336,863 | $ 3,315,794 |
| All Other Governmental Funds | | | | |
| Restricted | $ 179,099 | $ 288,663 | $ - | $ - |
| Committed | 447,838 | 523,958 | 368,226 | 436,132 |
| Unassigned | - | - | (10,458) | (14,921) |
| Total All Other Governmental Funds | $ 626,937 | $ 812,621 | $ 357,768 | $ 421,211 |

| Fiscal Year | | | | | | |
|---|---|---|---|---|---|---|
| 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| $ 26,716 | $ 32,914 | $ 42,258 | $ 45,463 | $ 204,144 | $ 248,321 |
| - | - | - | 170,009 | 170,009 | 170,009 |
| 271,974 | 290,592 | 266,985 | 290,095 | 280,904 | 335,721 |
| 3,308,885 | 3,424,273 | 3,234,058 | 3,352,214 | 3,731,038 | 4,060,477 |
| $ 3,607,575 | $ 3,747,779 | $ 3,543,301 | $ 3,857,781 | $ 4,386,095 | $ 4,814,528 |
| $ 157,891 | $ 367,958 | $ 376,659 | $ 187,915 | $ 205,067 | $ 227,456 |
| 501,301 | 435,278 | 309,815 | - | - | - |
| (14,921) | - | - | (72,706) | (313,842) | (409,323) |
| $ 644,271 | $ 803,236 | $ 686,474 | $ 115,209 | $ (108,775) | $ (181,867) |

City of Deephaven, Minnesota
Statistical Section (Unaudited)
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2016 | 2017 | 2018 | 2019 |
| Revenues | | | | |
| Taxes | $ 2,113,077 | $ 2,137,355 | $ 2,170,997 | $ 2,259,914 |
| Special assessments | 145 | | | |
| Licenses and permits | 283,668 | 310,346 | 355,386 | 312,494 |
| Intergovernmental | 228,707 | 252,206 | 261,255 | 228,023 |
| Charges for services | 426,851 | 388,450 | 503,795 | 449,146 |
| Fines and forfeitures | 67,627 | 59,768 | 54,299 | 92,476 |
| Franchise fees | 93,903 | 94,473 | 94,395 | 94,815 |
| Investment earnings | 77,165 | 30,371 | 25,509 | 147,146 |
| Miscellaneous | 156,942 | 328,364 | 226,679 | 83,994 |
| Total Revenues | 3,448,085 | 3,601,333 | 3,692,315 | 3,668,008 |
| Expenditures | | | | |
| Current | | | | |
| General government | 514,194 | 509,579 | 533,448 | 631,078 |
| Public safety | 1,554,503 | 1,566,565 | 1,583,800 | 1,620,090 |
| Public works | 702,884 | 672,681 | 753,019 | 813,040 |
| Parks and recreation | 103,566 | 91,840 | 105,113 | 121,070 |
| Capital outlay | 496,104 | 775,055 | 788,849 | 2,091,723 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest and other charges | - | - | - | 53,123 |
| Total Expenditures | 3,371,251 | 3,615,720 | 3,764,229 | 5,330,124 |
| Deficiency of Revenues under expenditures | 76,834 | (14,387) | (71,914) | (1,662,116) |
| Other Financing Sources (Uses) | | | | |
| Transfers in | 328,054 | 28,452 | 31,577 | 32,169 |
| Transfers out | (300,000) | - | - | - |
| Proceeds from capital lease | - | - | - | - |
| Bond issued | - | - | - | 1,500,000 |
| Financed purchase issued | - | - | - | - |
| Premium on bonds issued | - | - | - | 149,697 |
| Sale of capital assets | 30 | 20,285 | - | 22,624 |
| Total Other Financing Sources (Uses) | 28,084 | 48,737 | 31,577 | 1,704,490 |
| Net Change in Fund Balances | $ 104,918 | $ 34,350 | $ (40,337) | $ 42,374 |
| Debt Service as a Percentage of Noncapital Expenditures | n/a | n/a | n/a | 1.63% |

Note: The City did have outstanding debt for the nine years prior to 2019.

| Fiscal Year | | | | | |
|---|---|---|---|---|---|
| 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| $ 2,636,527 | $ 2,811,826 | $ 3,111,192 | $ 3,315,098 | $ 3,876,029 | $ 4,235,983 |
| | | 161 | 1,437 | - | - |
| 416,678 | 563,768 | 356,681 | 464,210 | 452,020 | 610,899 |
| 561,373 | 1,076,405 | 352,046 | 524,016 | 402,997 | 727,333 |
| 535,243 | 443,990 | 299,886 | 315,882 | 499,522 | 636,158 |
| 49,467 | 46,534 | 28,835 | 32,941 | 33,532 | 26,254 |
| 94,641 | 94,392 | 94,915 | 117,765 | - | - |
| 90,952 | (10,956) | (192,292) | 134,335 | 164,653 | 123,459 |
| 195,846 | 314,459 | 141,532 | 161,744 | 520,229 | 357,279 |
| 4,580,727 | 5,340,418 | 4,192,956 | 5,067,428 | 5,948,982 | 6,717,365 |
| 626,610 | 577,045 | 656,467 | 788,926 | 791,724 | 1,041,103 |
| 1,730,789 | 1,807,893 | 1,956,570 | 2,110,026 | 2,360,695 | 2,938,416 |
| 798,327 | 859,149 | 798,231 | 912,659 | 1,040,568 | 1,021,820 |
| 143,664 | 103,302 | 82,691 | 91,851 | 125,761 | 227,298 |
| 817,097 | 1,602,232 | 896,791 | 1,585,039 | 1,460,687 | 1,279,964 |
| 947 | 139,514 | 145,059 | 167,357 | 261,405 | 217,476 |
| 58,425 | 55,518 | 49,874 | 49,300 | 51,698 | 56,972 |
| 4,175,859 | 5,144,653 | 4,585,683 | 5,705,158 | 6,092,538 | 6,783,049 |
| 404,868 | 195,765 | (392,727) | (637,730) | (143,556) | (65,684) |
| 231,726 | 201,104 | 220,424 | 122,611 | 101,323 | 400,000 |
| (200,000) | (150,000) | (150,000) | - | - | - |
| 78,227 | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | 239,524 | 293,058 | - |
| - | - | - | - | - | - |
| 20 | 52,300 | 1,063 | 18,807 | 53,505 | 21,025 |
| 109,973 | 103,404 | 71,487 | 380,942 | 447,886 | 421,025 |
| $ 514,841 | $ 299,169 | $ (321,240) | $ (256,788) | $ 304,330 | $ 355,341 |
| 1.71% | 5.56% | 4.99% | 5.26% | 6.76% | 4.99% |

City of Deephaven, Minnesota

**Table 5**

Statistical Section (Unaudited)

Tax Capacity and Estimated Actual Value of Taxable Property

Last Ten Fiscal Years

| Fiscal Year Ended December 31, (1) | Tax Capacity | | Total Direct Tax Rate | Assessed Value as a Percentage of Actual Value |
|---|---|---|---|---|
| | Real Property Property | Total Taxable Assessed Value | | |
| 2016 | $ 12,940,677 | 1,144,459,796 | 84.461 | 1.100 % |
| 2017 | 13,551,278 | 1,195,835,000 | 82.430 | 1.100 |
| 2018 | 14,084,229 | 1,255,612,600 | 81.616 | 1.100 |
| 2019 | 15,028,736 | 1,330,085,400 | 77.702 | 1.100 |
| 2020 | 15,578,760 | 1,378,764,900 | 78.980 | 1.100 |
| 2021 | 16,532,599 | 1,439,418,700 | 76.021 | 1.100 |
| 2022 | 17,337,960 | 1,522,759,595 | 77.098 | 1.100 |
| 2023 | 21,947,016 | 1,879,080,180 | 75.531 | 1.100 |
| 2024 | 24,316,900 | 2,068,378,308 | 76.359 | 1.100 |
| 2025 | 25,459,505 | 2,158,342,945 | 82.154 | 1.100 |

Source: Hennepin County Assessor.

(1) Represents the year the taxes are payable, not the year the taxes are levied.

Table 6

# City of Deephaven, Minnesota
Statistical Section (Unaudited)
Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Years

| Fiscal Year | City of Deephaven | | | Total School | Total County | Special Districts | Total Direct & Overlapping Rates |
|---|---|---|---|---|---|---|---|
| | General Revenue | Bonds | Total Direct Rate | | | | |
| 2016 | 16.335 % | - % | 16.335 % | 22.812 % | 45.314 % | - % | 84.461 % |
| 2017 | 15.663 | - | 15.663 | 22.768 | 43.999 | - | 82.430 |
| 2018 | 15.315 | - | 15.315 | 23.124 | 43.177 | - | 81.616 |
| 2019 | 14.838 | - | 14.838 | 21.203 | 41.661 | - | 77.702 |
| 2020 | 15.406 | 1.408 | 16.814 | 21.150 | 41.016 | - | 78.980 |
| 2021 | 15.872 | 1.155 | 17.027 | 20.915 | 38.079 | - | 76.021 |
| 2022 | 16.652 | 1.088 | 17.740 | 20.992 | 38.366 | - | 77.098 |
| 2023 | 14.248 | 0.857 | 15.105 | 17.720 | 34.542 | 8.164 | 75.531 |
| 2024 | 15.224 | 0.773 | 15.997 | 17.823 | 34.681 | 7.858 | 76.359 |
| 2025 | 15.999 | 0.756 | 16.755 | 19.943 | 37.081 | 8.375 | 82.154 |

Source: Hennepin County Assessing Department

City of Deephaven, Minnesota
Statistical Section (Unaudited)
Principal Property Taxpayers
Current and Nine Years Ago

Table 7

| Taxpayer | | 2025 | | | 2016 | | |
|---|---|---|---|---|---|---|---|
| PID Number | Type | Net Tax Capacity | Rank | Percent of Total Net Tax Capacity | Net Tax Capacity | Rank | Percent of Total Net Tax Capacity |
| 13-117-23-42-0015 | Residential | $ 169,143 | 1 | 0.66 % | | | |
| 24-117-23-23-0028 | Residential | 158,281 | 2 | 0.62 | | | |
| 18-117-22-42-0024 | Senior Living | 156,350 | 3 | 0.61 | 129,850 | 1 | 1.00 |
| 13-117-23-42-0009 | Residential | 152,890 | 4 | 0.60 | 67,938 | 7 | 0.52 |
| 23-117-23-41-0003 | Residential | 150,448 | 5 | 0.59 | | | |
| 13-117-23-43-0009 | Residential | 148,091 | 6 | 0.58 | 98,425 | 2 | 0.76 % |
| 18-117-22-23-0017 | Residential | 127,949 | 7 | 0.50 | 74,188 | 6 | 0.57 |
| 13-117-23-43-0001 | Residential | 126,761 | 8 | 0.50 | | | |
| 13-117-23-43-0010 | Residential | 121,111 | 9 | 0.48 | | | |
| 13-117-23-44-0005 | Residential | 114,883 | 10 | 0.45 | | | |
| 13-117-23-42-0010 | Residential | | | | 87,825 | 3 | 0.68 |
| 13-117-23-43-0006 | Residential | | | | 79,613 | 4 | 0.62 |
| 13-117-23-13-0002 | Residential | | | | 75,875 | 5 | 0.59 |
| 24-117-23-14-0002 | Residential | | | | 66,750 | 8 | 0.52 |
| 13-117-23-42-0003 | Residential | | | | 63,750 | 9 | 0.49 |
| 13-117-23-43-0004 | Residential | | | | 63,088 | 10 | 0.49 |
| Total | | $ 1,425,907 | | 5.60 % | $ 436,901 | | 3.38 % |

Source: Hennepin County Assessor's Office

Table 8

# City of Deephaven, Minnesota
Statistical Section (Unaudited)
Property Tax Levies and Collections
Last Ten Fiscal Years

| Fiscal Year | Total Tax Levy for Fiscal Year | Collection of Current Year's Levy | Percentage of Levy Collected | Collection of Prior Years' Levy | Total Collections | Percentage of Total Collections to Levy |
|---|---|---|---|---|---|---|
| 2016 | $ 2,111,731 | $ 2,078,739 | 98.44 % | $ 32,992 | $ 2,111,731 | 100.00 % |
| 2017 | 2,121,916 | 2,105,815 | 99.24 | 16,101 | 2,121,916 | 100.00 |
| 2018 | 2,157,000 | 2,148,754 | 99.62 | 8,246 | 2,157,000 | 100.00 |
| 2019 | 2,230,000 | 2,225,159 | 99.78 | 4,841 | 2,230,000 | 100.00 |
| 2020 | 2,619,395 | 2,597,603 | 99.17 | 21,773 | 2,619,376 | 100.00 |
| 2021 | 2,784,365 | 2,771,758 | 99.55 | 12,221 | 2,783,979 | 99.99 |
| 2022 | 3,075,682 | 3,065,494 | 99.67 | 8,371 | 3,073,865 | 99.94 |
| 2023 | 3,318,570 | 3,302,189 | 99.51 | 13,349 | 3,315,538 | 99.91 |
| 2024 | 3,884,107 | 3,869,449 | 99.62 | 10,341 | 3,879,790 | 99.89 |
| 2025 | 4,257,326 | 4,231,393 | 99.39 | - | 4,231,393 | 99.39 |

Source: Hennepin County Treasurer - Auditor.

THIS PAGE IS LEFT

BLANK INTENTIONALLY

# City of Deephaven, Minnesota

**Table 9**

Statistical Section (Unaudited)
Direct and Overlapping Governmental Activities Debt
as of December 31, 2025

| Governmental Unit | Total Debt Outstanding | Estimated Percentage Applicable | Estimated Share of Overlapping Debt |
|---|---|---|---|
| Direct Debt: | | | |
| City of Deephaven | $ 825,000 | 100.00 % | $ 825,000 |
| Overlapping Debt: | | | |
| Hennepin County (1) | 1,192,537,479 | 6.40 | 7,632,239,866 |
| Hennepin Regional RR Authority (1) | 76,774,733 | 9.23 | 708,630,786 |
| ISD 276, Minnetonka (1) | 185,643,021 | 4.25 | 788,982,839 |
| Metropolitan Council (1) | 40,609,929 | 0.12 | 4,873,191 |
| Total Overlapping Debt | 1,495,565,162 | | 9,134,726,682 |
| Total Direct and Overlapping Debt | | | $ 9,135,551,682 |

(1) Source - Continuing Disclosure Document, Ehler's Associates

Overlapping rates are those of local and county governments that apply to property owners within the City of Deephaven. Not all overlapping rates apply to all City of Deephaven property owners.

The percentage of overlapping debt applicable is estimated using taxable market property values. Applicable percentage were estimated by determining the portion of the county's taxable market value that is within the City's boundaries and dividing it by the county's total taxable market value and similarly for the other governmental entities overlapping debt.

# City of Deephaven, Minnesota
## Statistical Section (Unaudited)
## Legal Debt Margin Information
## Last Ten Fiscal Years

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2016 | 2017 | 2018 | 2019 |
| Debt Limit (1) | $ 34,468,539 | $ 35,875,050 | $ 37,668,378 | $ 39,902,562 |
| Total Net Debt Applicable to Limit | 875,000 | 848,448 | 697,920 | 591,265 |
| Legal Debt Margin | $ 33,593,539 | $ 35,026,602 | $ 36,970,458 | $ 39,311,297 |
| Total Net Debt Applicable to the Limit as a Percent of Debt Limit | 2.54% | 2.37% | 1.85% | 1.48% |

(1) Minnesota Statutes Section 475.53, Limit on Net Debt. Subdivision 1. Generally, except as otherwise provided in Section 475.51 to 475.75, no municipality, except a school district or a city of the first class, shall incur or be subject to a net debt in excess of3% of the market value.

| Fiscal Year | | | | | |
|---|---|---|---|---|---|
| 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| $ 41,362,947 | $ 43,182,561 | $ 45,682,788 | $ 56,372,405 | $ 62,051,349 | $ 64,750,288 |
| 2,139,135 | 2,139,135 | 1,784,287 | 922,085 | 764,933 | 597,544 |
| $ 39,223,812 | $ 41,043,426 | $ 43,898,501 | $ 55,450,320 | $ 61,286,416 | $ 64,152,744 |
| 5.17% | 4.95% | 3.91% | 1.64% | 1.23% | 0.92% |

Legal Debt Margin Calculation for Fiscal Year 2025

| | |
|---|---|
| Taxable Market Value | $ 2,158,342,945 |
| Debt Limit (3 Percent of Market Value) | $ 64,750,288 |
| Debt Applicable to Limit | |
| General obligation bonds | 825,000 |
| Less: amount available in debt service funds | (227,456) |
| Total Net Debt Applicable to Limit | 597,544 |
| Legal Debt Margin | $ 64,152,744 |

City of Deephaven, Minnesota
Statistical Section (Unaudited)
Demographic and Economic Statistics
Last Ten Fiscal Years

**Table 11**

| Fiscal Year | Population (1) | Per Capita Personal Income '(1) | School Enrollment (2) | Unemployment Rate (3) |
|---|---|---|---|---|
| 2016 | 3,727 | $ 77,530 | 671 | 3.0 % |
| 2017 | 3,921 | 76,556 | 668 | 2.4 |
| 2018 | 3,921 | 77,411 | 662 | 2.8 |
| 2019 | 3,878 | 80,791 | 650 | 2.7 |
| 2020 | 3,790 | 92,201 | 654 | 4.7 |
| 2021 | 3,899 | 118,292 | 648 | 3.3 |
| 2022 | 3,885 | 134,031 | 644 | 1.9 |
| 2023 | 3,812 | 138,183 | 658 | 2.4 |
| 2024 | 3,825 | 146,525 | 670 | 2.4 |
| 2025 | 3,733 | *Unavailable* | 675 | 4.0 |

Data sources
(1) Metropolitan Council
(2) Minnesota Department of Education
(3) Bureau of Labor Statistics

Table 12

# City of Deephaven, Minnesota
Statistical Section (Unaudited)
Principal Employers
Current Year and Nine Years Ago

| | 2025 | | | 2016 | | |
|---|---|---|---|---|---|---|
| | Employees | Rank | Percent of City Employment | Employees | Rank | Percent of City Employment |
| Deephaven Elementary School | 177 | 1 | 52.06 % | 100 | 1 | 29.41 % |
| St. Therese Church/School | 66 | 2 | 19.41 | 61 | 2 | 17.94 |
| Streeter & Associates | 51 | 3 | 15.00 | 44 | 3 | 12.94 |
| City of Deephaven | 20 | 4 | 5.88 | 18 | 4 | 5.29 |
| Kyle Hunt & Partners, Inc. | 15 | 5 | 4.41 | 9 | 6 | 2.65 |
| Calvary Church/School | 6 | 6 | 1.76 | 13 | 5 | 3.82 |
| Steiner & Koppleman | 5 | 7 | 1.47 | 8 | 7 | 2.35 |
| Total | 340 | | 100.00 % | 253 | | 74.41 % |

Note: The above includes the largest principal employers of the City. Further information is not available.
Source: City of Deephaven Administrative Office

City of Deephaven, Minnesota
Statistical Section (Unaudited)
Full-time Equivalent Employees by Function
Last Ten Fiscal Years

| Function | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|
| General Government | 6.0 | 6.0 | 6.0 | 6.0 |
| Public Safety | 8.0 | 8.0 | 8.0 | 8.0 |
| Public Works | 4.0 | 4.0 | 4.0 | 4.5 |
| Total | 18.0 | 18.0 | 18.0 | 18.5 |

Source: City budgets and personnel records.

**Table 13**

| 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|
| 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 |
| 8.0 | 9.0 | 9.0 | 9.0 | 9.0 | 8.0 |
| 4.5 | 4.5 | 4.5 | 5.0 | 5.0 | 4.0 |
| 18.5 | 19.5 | 19.5 | 20.0 | 20.0 | 18.0 |

THIS PAGE IS LEFT

BLANK INTENTIONALLY

City of Deephaven, Minnesota
Statistical Section (Unaudited)
Schedule of Building Permits and Construction
Last Ten Fiscal Years

**Table 14**

| Fiscal Year | Number | Value |
|---|---|---|
| 2016 | 548 | $ 21,471,415 |
| 2017 | 623 | 22,453,999 |
| 2018 | 650 | 27,492,851 |
| 2019 | 572 | 20,239,055 |
| 2020 | 657 | 32,229,505 |
| 2021 | 752 | 39,665,116 |
| 2022 | 648 | 19,790,544 |
| 2023 | 663 | 31,294,190 |
| 2024 | 690 | 26,576,044 |
| 2025 | 782 | 39,227,084 |

Source: Deephaven Planning Department.
Permits include building, plumbing, mechanical, electrical and demolition.

# City of Deephaven, Minnesota
Statistical Section (Unaudited)
Operating Indicators by Function/Program
Last Ten Fiscal Years

| Function | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|
| Public Safety: | | | | |
| Police: | | | | |
| Arrestable Offenses | 233 | 277 | 170 | 183 |
| Parking Violations | 429 | 357 | 419 | 376 |
| Traffic Violations, including warnings | 3,148 | 2,160 | 1,941 | 1,230 |
| Fire: | | | | |
| Number of calls answered | 755 | 811 | 844 | 923 |
| Inspections | 478 | 672 | 715 | 722 |
| Public Works: | | | | |
| Street Maintenance: | | | | |
| Miles of city maintained | 30.85 | 30.85 | 30.85 | 30.85 |
| Planning: | | | | |
| Number of planning applications received | 34 | 17 | 25 | 15 |
| Number of building permits reviewed | 548 | 623 | 650 | 572 |
| Park and Recreation: | | | | |
| Parks and Trails: | | | | |
| Number of parks maintained | 13 | 13 | 13 | 13 |
| Miles of trail and sidewalk maintained | 2 | 2 | 2 | 2 |
| Sewer Utility: | | | | |
| Number of utility customer accounts | 1,474 | 1,480 | 1,486 | 1,486 |
| New Connections | 1 | 6 | 6 | 0 |
| Recycling: | | | | |
| Curbside pickup of recyclables in tons | 334 | 320 | 262 | 190 |
| Marina: | | | | |
| Dock Slips | 95 | 95 | 95 | 95 |
| Shore Space | 17 | 17 | 17 | 17 |
| Buoys | 53 | 53 | 53 | 53 |
| Slides | 113 | 113 | 113 | 113 |
| Canoe Racks | 32 | 48 | 48 | 48 |
| | 310 | 326 | 326 | 326 |
| Storm Water: | | | | |
| Number of utility customer accounts | 1,472 | 1,482 | 1,482 | 1,482 |

Source: Various city departments

Note: Indicators are not available for the general government or water function.
Note: Only the current year information was available for operating indicators.

Table 15

| 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|
| 197 | 160 | 106 | 22 | 23 | 94 |
| 600 | 595 | 579 | 548 | 523 | 329 |
| 1,948 | 1,644 | 899 | 2,052 | 1,832 | 1,976 |
| 983 | 1,007 | 1,164 | 1,160 | 1,145 | 1,326 |
| 382 | 279 | 357 | 441 | 496 | 423 |
| 30.85 | 30.85 | 30.85 | 30.85 | 30.85 | 30.85 |
| 16 | 30 | 31 | 20 | 14 | 16 |
| 657 | 752 | 648 | 597 | 508 | 606 |
| 13 | 13 | 13 | 13 | 13 | 13 |
| 2 | 2 | 2 | 2 | 2 | 2 |
| 1,486 | 1,486 | 1,490 | 1,496 | 1,496 | 1,496 |
| 0 | 0 | 4 | 6 | 0 | 0 |
| 190 | 198 | 494 | 461 | 473 | 438 |
| 95 | 95 | 95 | 95 | 95 | 95 |
| 17 | 17 | 17 | 17 | 17 | 17 |
| 53 | 53 | 53 | 53 | 53 | 53 |
| 113 | 113 | 113 | 113 | 113 | 113 |
| 48 | 48 | 48 | 48 | 48 | 48 |
| 326 | 326 | 326 | 326 | 326 | 326 |
| 1,482 | 1,482 | 1,486 | 1,486 | 1,491 | 1,491 |

City of Deephaven, Minnesota
Statistical Section (Unaudited)
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

| Function | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|
| Public Safety | | | | |
| Police stations | 1 | 1 | 1 | 1 |
| Police patrol units | 4 | 4 | 4 | 4 |
| Fire stations | 2 | 2 | 2 | 2 |
| Fire response units | 7 | 7 | 7 | 7 |
| Public works | | | | |
| Streets (miles) | 30.85 | 30.85 | 30.85 | 30.85 |
| Traffic signals | 1 | 1 | 1 | 1 |
| Parks and recreation | | | | |
| Parks | 8 | 8 | 8 | 8 |
| Campgrounds | 1 | 1 | 1 | 1 |
| Beaches | 6 | 6 | 6 | 6 |
| Marina | | | | |
| Dock slips | 112 | 112 | 112 | 112 |
| Bouys | 53 | 53 | 53 | 53 |
| Slides | 113 | 113 | 113 | 113 |
| Canoe racks | 32 | 32 | 48 | 48 |
| Utilities | | | | |
| Sewer lift stations | 9 | 9 | 9 | 9 |

Sources: City department records.
Notes: No capital asset indicators are available for the general government function.

**Table 16**

| 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|
| 1 | 1 | 1 | 1 | 1 | 1 |
| 4 | 4 | 4 | 4 | 4 | 4 |
| 2 | 2 | 2 | 2 | 2 | 2 |
| 7 | 7 | 7 | 7 | 7 | 7 |
| 30.85 | 30.85 | 30.85 | 30.85 | 30.85 | 30.85 |
| 1 | 1 | 1 | 1 | 1 | 1 |
| 8 | 8 | 8 | 8 | 8 | 8 |
| 1 | 1 | 1 | 1 | 1 | 1 |
| 6 | 6 | 6 | 6 | 6 | 6 |
| 112 | 112 | 112 | 112 | 112 | 112 |
| 53 | 53 | 53 | 53 | 53 | 53 |
| 113 | 113 | 113 | 113 | 116 | 113 |
| 48 | 48 | 48 | 48 | 48 | 48 |
| 9 | 9 | 9 | 9 | 9 | 9 |

THIS PAGE IS LEFT

BLANK INTENTIONALLY

OTHER REQUIRED REPORTS

CITY OF DEEPHAVEN
DEEPHAVEN, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

## INDEPENDENT AUDITOR'S REPORT ON MINNESOTA LEGAL COMPLIANCE

Honorable Mayor and City Council
City of Deephaven, Minnesota

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained *in Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Deephaven, Minnesota (the City), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated April 15, 2026.

In connection with our audit, nothing came to our attention that caused us to believe that the City of Deephaven failed to comply with the provisions of the contracting and bidding, deposits and investments, conflicts of interest, public indebtedness, claims and disbursements, and miscellaneous provisions sections of the *Minnesota Legal Compliance Audit Guide for Cities*, promulgated by the State Auditor pursuant to Minn. Stat. § 6.65, except as described in the Schedule of Findings and Responses as item 2025-003. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the City's noncompliance with the above referenced provisions, insofar as they relate to accounting matters.

The City's response to the finding in our audit is described in the accompanying Schedule of Findings and Responses. The City's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

The purpose of this report is solely to describe the scope of our testing of compliance and the results of that testing, and not to provide an opinion on compliance. Accordingly, this communication is not suitable for any other purpose.

Abdo

**Abdo**
Minneapolis, Minnesota
April 15, 2026

**2025-003** **Insufficient Collateral Coverage**

*Condition:* During our audit of Minnesota legal compliance requirements, we noted that the City's collateral was not sufficient to cover deposits.

*Criteria:* In accordance with Minnesota Statute, section 118A.03, the City is required to have pledged collateral equal to 110 percent of the deposits not covered with insurance.

*Cause:* The City had $2,644,866 in deposits, of which the City was $2,359,353 under the 110% requirement on December 31, 2025 due to expiration of the City's letter of credit from the bank.

*Effect:* At year end, the City did not have sufficient collateral pledged and therefore was not in compliance with state statute.

*Recommendation:* We recommend the City establish a more specific understanding with the bank for the needed collateral and review month end procedures to ensure deposits are sufficiently collateralized.

*Management Response*:

The City agrees with the finding. The City will review its month end procedures to ensure that sufficient collateral is obtained.

Item 5



Client: *300619.GO - City of Deephaven*
Engagement: *2025A - CITY OF DEEPHAVEN*
Period Ending: *12/31/2025*
Trial Balance: *5061 - TB*
Workpaper: *5081 - Adjusting Journal Entry Report*

| Account | Description | W/P Ref | Debit | Credit |
|---|---|---|---|---|
| **Adjusting Journal Entries** | | | | |
| **Adjusting Journal Entries JE # 1001** | | 1403 | | |
| Accounting - to adjust interfund loan between Stormwater and General funds | | | | |
| 101-39200 | INTERFUND OPERATING TRANS | | 32,287.00 | |
| 604-20700 | DUE TO OTHER FUNDS | | 32,287.00 | |
| 101-13100 | DUE FROM OTHER FUNDS | | | 32,287.00 |
| 604-49300-720 | OPERATING TRANSFERS | | | 32,287.00 |
| **Total** | | | **64,574.00** | **64,574.00** |
| **Adjusting Journal Entries JE # 1002** | | 1053 | | |
| Accounting - Investments to market value | | | | |
| 101-10401 | RBC WEALTH MANAGEMENT | | 121,011.00 | |
| 101-10403 | 4M - MONEY MARKET | | 14,672.00 | |
| 101-10405 | MBS - MONEY MARKET | | | 2,219.00 |
| 101-36102 | INTEREST | | | 133,464.00 |
| **Total** | | | **135,683.00** | **135,683.00** |
| **Adjusting Journal Entries JE # 1003** | | 1500 | | |
| Accounting - reverse prior year prepaids | | | | |
| 101-41100-369 | CITY INSURANCE | | 37,622.00 | |
| 601-49400-369 | CITY INSURANCE | | 10.00 | |
| 602-43200-369 | CITY INSURANCE | | 3,108.00 | |
| 604-43150-369 | CITY INSURANCE | | 27.00 | |
| 605-45100-369 | CITY INSURANCE | | 402.00 | |
| 101-15500 | PREPAID EXPENSES | | | 212.00 |
| 101-15500 | PREPAID EXPENSES | | | 360.00 |
| 101-15500 | PREPAID EXPENSES | | | 37,050.00 |
| 601-15500 | PREPAID EXPENSES | | | 10.00 |
| 602-15500 | PREPAID EXPENSES | | | 3,108.00 |
| 604-15500 | PREPAID EXPENSES | | | 27.00 |
| 605-15500 | PREPAID EXPENSES | | | 402.00 |
| **Total** | | | **41,169.00** | **41,169.00** |
| **Adjusting Journal Entries JE # 1004** | | 1250 | | |
| Accounting - Adjust undistributed receipts | | | | |
| 602-11501 | UNDISTRIBUTED RECEIPTS | | 12,351.00 | |
| 602-34401 | SEWER USE CHARGES | | | 12,351.00 |
| **Total** | | | **12,351.00** | **12,351.00** |
| **Adjusting Journal Entries JE # 1005** | | 2053 | | |
| Accounting - Reverse contracts payable | | | | |
| 402-20600 | CONTRACTS PAYABLE | | 20,208.00 | |
| 402-43100-590 | CAPITAL OUTLAY | | | 20,208.00 |
| **Total** | | | **20,208.00** | **20,208.00** |
| **Adjusting Journal Entries JE # 1006** | | 2050 | | |
| Accounting - Reclass Excelsior Fire Payment | | | | |
| 101-42200-370 | FIRE AID | | 283,769.00 | |
| 101-20801 | DUE TO OTHER GOVERNMENTS | | | 283,769.00 |
| **Total** | | | **283,769.00** | **283,769.00** |
| **Adjusting Journal Entries JE # 1007** | | 1250 | | |
| Accounting - Reclass UB service charges to sales tax account | | | | |
| 101-10100 | Cash | | 57.00 | |
| 601-20801 | DUE TO OTHER GOVERNMENTS | | 57.00 | |
| 101-20805 | DTOG - STATE SURCHARGE | | | 57.00 |
| 601-10100 | Cash | | | 57.00 |
| **Total** | | | **114.00** | **114.00** |
| **Adjusting Journal Entries JE # 1008** | | | | |
| Accounting - Adjust benefits payable | | | | |
| 101-21701 | FEDERAL WITHHOLDING | | 27,114.00 | |
| 101-21714 | FLEXIBLE SPENDING ACCOUNT | | 385.00 | |
| 101-21716 | LIFE INSURANCE - TAXABLE | | 2,290.00 | |
| 101-21719 | HEALTH PARTNERS-TAXABLE | | 557,121.00 | |
| 101-21720 | HSA MEDICAL | | 2,798.00 | |
| 101-21725 | FIREARM PURCHASE/REIMB. | | 1,396.00 | |

| | | | | |
|---|---|---|---|---|
| 101-42100-139 | INSURANCE | | 3,176.00 | |
| 101-21702 | STATE WITHHOLDING | | | 6,859.00 |
| 101-21703 | FICA WITHHOLDING | | | 6,477.00 |
| 101-21704 | MEDICARE WITHHOLDING | | | 6,704.00 |
| 101-21705 | PERA WITHHOLDING | | | 7,253.00 |
| 101-21707 | ADMIN. RETIREMENT | | | 36.00 |
| 101-21710 | DEFERRED SAVINGS | | | 1,610.00 |
| 101-21711 | DENTAL FAMILY - NON TAXABLE | | | 10,127.00 |
| 101-21715 | LIFE INSURANCE-NON TAXABL | | | 3,267.00 |
| 101-21718 | BLUE CROSS BLUE SHIELD-NON TAX | | | 549,814.00 |
| 101-21721 | POLICE UNION DUES | | | 70.00 |
| 101-21722 | PUBLIC WORKS UNION DUES | | | 14.00 |
| 101-21723 | MN UIMN | | | 2,049.00 |
| 605-21740 | PERA - POLICE | | | |
| 605-36220 | MISC CENTENNIAL REVENUE | | | |
| **Total** | | | **594,280.00** | **594,280.00** |

**Adjusting Journal Entries JE # 1009**
Accounting - Reclass Pershing interest to investment earnings

| | | | | |
|---|---|---|---|---|
| 101-36220 | MISC CENTENNIAL REVENUE | | 17,305.00 | |
| 101-36102 | INTEREST | | | 17,305.00 |
| **Total** | | | **17,305.00** | **17,305.00** |

**Adjusting Journal Entries JE # 1010**
Accounting - reverse franchise fee AR

| | | | | |
|---|---|---|---|---|
| 402-36230 | DONATIONS | | 23,994.00 | |
| 402-13103 | FRANCHISE FEE RECEIVABLES | | | 23,994.00 |
| **Total** | | | **23,994.00** | **23,994.00** |

**Adjusting Journal Entries JE # 1011** **2103**
Accounting - Adjust 602 sewer payroll (Andrew - Looks like 25 payrolls are still going to this account, should they be?)

| | | | | |
|---|---|---|---|---|
| 101-43900-101 | SALARIES-FULLTIME | | 7,212.00 | |
| 101-43900-121 | PERA | | 541.00 | |
| 101-43900-122 | FICA | | 445.00 | |
| 101-43900-123 | MEDICARE | | 104.00 | |
| 101-43900-139 | INSURANCE | | 516.00 | |
| 602-10100 | Cash | | 8,818.00 | |
| 101-10100 | Cash | | | 8,818.00 |
| 602-43200-101 | SALARIES-FULL TIME | | | 7,212.00 |
| 602-43200-121 | PERA | | | 541.00 |
| 602-43200-122 | FICA | | | 445.00 |
| 602-43200-123 | MEDICARE | | | 104.00 |
| 602-43200-139 | INSURANCE | | | 516.00 |
| **Total** | | | **17,636.00** | **17,636.00** |

**Adjusting Journal Entries JE # 1012**
Accounting - Reclass hockey rink costs to fund 402

| | | | | |
|---|---|---|---|---|
| 101-10100 | Cash | | 11,371.00 | |
| 401-10100 | Cash | | 424,752.00 | |
| 401-10100 | Cash | | 46,670.00 | |
| 402-45100-303 | Engineering | | 46,670.00 | |
| 402-45100-590 | CAPITAL OUTLAY | | 436,123.00 | |
| 101-45100-590 | CAPITAL OUTLAY | | | 11,371.00 |
| 401-45100-303 | ENGINEERING FEES | | | 46,670.00 |
| 401-45100-590 | CAPITAL OUTLAY | | | 424,752.00 |
| 402-10100 | Cash | | | 436,123.00 |
| 402-10100 | Cash | | | 46,670.00 |
| **Total** | | | **965,586.00** | **965,586.00** |

**Adjusting Journal Entries JE # 1013**
Accounting - To correct beginning balance sheet items for 902 fund.

| | | | | |
|---|---|---|---|---|
| 902-15698 | DEFERRED OUTFLOWS - OPEB | | 11,991.00 | |
| 902-15699 | DEFERRED OUTFLOWS - PENSION | | 1,825,479.00 | |
| 902-22201 | DEFERRED REVENUE | | 8,738.00 | |
| 902-22208 | Deferred Revenue Taxes | | 13,043.00 | |
| 902-23900 | OTHER LONG-TERM LIABILITI | | 171,847.00 | |
| 902-23920 | UNFUNDED OPEB LIABILITY | | 93,005.00 | |
| 902-23998 | FRA- PENSION ASSET/(LIABILITY) | | 438,138.00 | |
| 902-25320 | Fund Balance | | 2,995,526.00 | |
| 902-18100 | AMT AVAILABLE IN DEBT SER | | | 264,852.00 |
| 902-21500 | ACCRUED INTEREST PAYABLE | | | 16,375.00 |
| 902-21850 | OPEB LIABILITY | | | 93,005.00 |
| 902-22298 | DEFERRED INFLOWS - OPEB | | | 37,234.00 |
| 902-22299 | DEFERRED INFLOWS - PENSION | | | 1,586,097.00 |

| | | | | |
|---|---|---|---|---|
| 902-23110 | BONDS PAYABLE - NONCURRENT | | | 970,000.00 |
| 902-23111 | BONDS PAYABLE - CURRENT | | | 140,000.00 |
| 902-23400 | UNAMORT PREMIUM ON BONDS SOLD | | | 59,106.00 |
| 902-23600 | COMPENSATED ABSENSES - NONCURR | | | 154,662.00 |
| 902-23601 | Compensated Absences - Current | | | 17,185.00 |
| 902-23700 | FINANCED PURCH PAYABLE - NONCU | | | 201,464.00 |
| 902-23701 | FINANCED PURCH PAYABLE - CURRE | | | 53,409.00 |
| 902-23999 | PENSION LIABILITY | | | 1,272,141.00 |
| 902-25300 | DESIGNATED FUND BALANCE | | | 692,237.00 |
| **Total** | | | **5,557,767.00** | **5,557,767.00** |

**Adjusting Journal Entries JE # 1014** 1253
Accounting - Entry to adjust UB AR

| | | | | |
|---|---|---|---|---|
| 601-37101 | WATER USE CHARGES REVENUE | | 3,817.00 | |
| 602-34401 | SEWER USE CHARGES | | 25,288.00 | |
| 604-34303 | PRIVATE ROADS | | 8,627.00 | |
| 601-11500 | ACCOUNTS RECEIVABLE | | | 3,817.00 |
| 602-11500 | ACCOUNTS RECEIVABLE | | | 25,288.00 |
| 604-11500 | ACCOUNTS RECEIVABLE | | | 8,627.00 |
| **Total** | | | **37,732.00** | **37,732.00** |

**Adjusting Journal Entries JE # 1015** 1203
Accounting - Entry to record Franchise fees AR

| | | | | |
|---|---|---|---|---|
| 402-13103 | FRANCHISE FEE RECEIVABLES | | 24,135.00 | |
| 402-36230 | DONATIONS | | | 24,135.00 |
| **Total** | | | **24,135.00** | **24,135.00** |

**Adjusting Journal Entries JE # 1016** 1103
Accounting - to record interest receivable per 12/31 investment statements

| | | | | |
|---|---|---|---|---|
| 101-10450 | ACCRUED INT. RECEIVABLE | | 25,920.00 | |
| 101-36102 | INTEREST | | | 25,920.00 |
| **Total** | | | **25,920.00** | **25,920.00** |

**Adjusting Journal Entries JE # 1017** 1103
Accounting - to allocate 2025 earned interest

| | | | | |
|---|---|---|---|---|
| 101-36102 | INTEREST | | 49,014.00 | |
| 501-10100 | Cash | | 6,144.00 | |
| 601-10100 | Cash | | 7,545.00 | |
| 602-10100 | Cash | | 8,313.00 | |
| 603-10100 | Cash | | 3,507.00 | |
| 604-10100 | Cash | | 8,819.00 | |
| 605-10100 | Cash | | 14,686.00 | |
| 101-10100 | Cash | | | 49,014.00 |
| 501-36102 | INTEREST | | | 6,144.00 |
| 601-36102 | INTEREST | | | 7,545.00 |
| 602-36102 | INTEREST | | | 8,313.00 |
| 603-36102 | INTEREST | | | 3,507.00 |
| 604-36102 | INTEREST | | | 8,819.00 |
| 605-36102 | INTEREST | | | 14,686.00 |
| **Total** | | | **98,028.00** | **98,028.00** |

**Adjusting Journal Entries JE # 1018** 1153
Accounting - Entry to adjust delinquent taxes

| | | | | |
|---|---|---|---|---|
| 101-10700 | DELIQUENT TAXES RECEIVABL | | 24,942.00 | |
| 902-22208 | Deferred Revenue Taxes | | 24,942.00 | |
| 101-22201 | DEFERRED REVENUE | | | 24,942.00 |
| 902-31010 | Taxes | | | 24,942.00 |
| **Total** | | | **49,884.00** | **49,884.00** |

**Adjusting Journal Entries JE # 1019** 1153
Accounting - Entry to reverse PY Jan Tax Settlement

| | | | | |
|---|---|---|---|---|
| 101-31010 | CURRENT AD VALOREM | | 56,132.00 | |
| 101-10500 | TAXES RECEIVABLE - UNREMI | | | 56,132.00 |
| **Total** | | | **56,132.00** | **56,132.00** |

**Adjusting Journal Entries JE # 1020** 1153
Accounting - Entry to record CY Jan Tax Settlements

| | | | | |
|---|---|---|---|---|
| 101-10500 | TAXES RECEIVABLE - UNREMI | | 33,920.00 | |
| 101-31010 | CURRENT AD VALOREM | | | 33,920.00 |
| **Total** | | | **33,920.00** | **33,920.00** |

**Adjusting Journal Entries JE # 1021** 1153
Accounting - Entry to reclass property taxes to proper fund and assessment account

| | | | | |
|---|---|---|---|---|
| 101-31010 | CURRENT AD VALOREM | | 30,600.00 | |
| 101-31010 | CURRENT AD VALOREM | | 1,438.00 | |

| | | | | |
|---|---|---|---|---|
| 101-31010 | CURRENT AD VALOREM | | 25,408.00 | |
| 602-10100 | Cash | | 25,408.00 | |
| 603-10100 | Cash | | 1,438.00 | |
| 101-10100 | Cash | | | 1,438.00 |
| 101-10100 | Cash | | | 25,408.00 |
| 101-31020 | DELINQUENT AD VALOREM | | | 625.00 |
| 101-31040 | FISCAL DISPARITIES | | | 29,963.00 |
| 101-31910 | PENALTIES | | | 12.00 |
| 602-36100 | SPECIAL ASSESSMENTS | | | 25,408.00 |
| 603-36100 | SPECIAL ASSESSMENTS | | | 1,438.00 |
| **Total** | | | **84,292.00** | **84,292.00** |

**Adjusting Journal Entries JE # 1022** **1153**
Accounting - Entry to allocate Deferred & delinquent portion assessment

| | | | | |
|---|---|---|---|---|
| 602-12200 | DELINQUENT SPECIAL ASSESS | | 1,199.00 | |
| 602-12300 | SPECIAL ASSESSMENT - DEFE | | 4,002.00 | |
| 602-12300 | SPECIAL ASSESSMENT - DEFE | | 3,363.00 | |
| 603-12200 | DELINQUENT SPECIAL ASSESS | | 2,044.00 | |
| 603-12300 | SPECIAL ASSESSMENT - DEFE | | 444.00 | |
| 602-12200 | DELINQUENT SPECIAL ASSESS | | | 4,002.00 |
| 602-36100 | SPECIAL ASSESSMENTS | | | 4,562.00 |
| 603-12200 | DELINQUENT SPECIAL ASSESS | | | 444.00 |
| 603-12300 | SPECIAL ASSESSMENT - DEFE | | | 1,784.00 |
| 603-36100 | SPECIAL ASSESSMENTS | | | 260.00 |
| **Total** | | | **11,052.00** | **11,052.00** |

**Adjusting Journal Entries JE # 1023** **1203/1352**
Accounting - Entry to record Hockey from Hennepin County Youth grant

| | | | | |
|---|---|---|---|---|
| 402-13203 | DUE FROM OTHER GOVERNMENT | | 300,000.00 | |
| 402-33630 | OTHER GRANT REVENUE | | | 300,000.00 |
| **Total** | | | **300,000.00** | **300,000.00** |

**Adjusting Journal Entries JE # 1024** **1503**
Accounting - to record CY prepaid expenses

| | | | | |
|---|---|---|---|---|
| 101-15500 | PREPAID EXPENSES | | 248,321.00 | |
| 601-15500 | PREPAID EXPENSES | | 4.00 | |
| 602-15500 | PREPAID EXPENSES | | 65,013.00 | |
| 604-15500 | PREPAID EXPENSES | | 12.00 | |
| 605-15500 | PREPAID EXPENSES | | 174.00 | |
| 101-41100-369 | CITY INSURANCE | | | 30,990.00 |
| 101-41400-139 | INSURANCE | | | 5,954.00 |
| 101-42100-139 | INSURANCE | | | 13,453.00 |
| 101-42100-309 | PROFESSIONAL SERVICES | | | 12,687.00 |
| 101-42100-371 | REGISTRATION | | | 800.00 |
| 101-42200-309 | PROFESSIONAL SERVICES | | | 174,544.00 |
| 101-42400-139 | INSURANCE | | | 2,977.00 |
| 101-43900-139 | INSURANCE | | | 6,916.00 |
| 601-49400-369 | CITY INSURANCE | | | 4.00 |
| 602-43200-309 | PROFESSIONAL SERVICES | | | 63,672.00 |
| 602-43200-369 | CITY INSURANCE | | | 1,341.00 |
| 604-43150-369 | CITY INSURANCE | | | 12.00 |
| 605-45100-369 | CITY INSURANCE | | | 174.00 |
| **Total** | | | **313,524.00** | **313,524.00** |

**Adjusting Journal Entries JE # 1025** **2202**
Accounting - Entry to adjust CY unearned revenue Marina Sales

| | | | | |
|---|---|---|---|---|
| 605-36201 | BOAT USER FEES | | 10,231.00 | |
| 605-22200 | CAPITAL IMP. DEFERRED REV | | | 10,231.00 |
| **Total** | | | **10,231.00** | **10,231.00** |

**Adjusting Journal Entries JE # 1026** **2253**
Accounting - Entry to reclass principal & interest portion for Finance purchase agreement and reclass monthly Enterprise management fees to misc account

| | | | | |
|---|---|---|---|---|
| 402-42100-612 | DEBT INTEREST | | 26,172.00 | |
| 402-43100-439 | MISCELLANEOUS | | 4,434.00 | |
| 402-43100-602 | Debt Principal | | 72,476.00 | |
| 402-42100-590 | CAPITAL OUTLAY | | | 34,999.00 |
| 402-43100-590 | CAPITAL OUTLAY | | | 49,086.00 |
| 402-43100-590 | CAPITAL OUTLAY | | | 18,997.00 |
| **Total** | | | **103,082.00** | **103,082.00** |

**Adjusting Journal Entries JE # 1027** **2253**
Accounting - Entry to record CY year GOV Debt activity

| | | | | |
|---|---|---|---|---|
| 902-21500 | ACCRUED INTEREST PAYABLE | | 2,417.00 | |
| 902-23110 | BONDS PAYABLE - NONCURRENT | | 155,000.00 | |

| | | | | |
|---|---|---|---|---|
| 902-23400 | UNAMORT PREMIUM ON BONDS SOLD | | 8,444.00 | |
| 902-23700 | FINANCED PURCH PAYABLE - NONCU | | 74,473.00 | |
| 902-23111 | BONDS PAYABLE - CURRENT | | | 10,000.00 |
| 902-23701 | FINANCED PURCH PAYABLE - CURRE | | | 1,997.00 |
| 902-47000-601 | Debt Srv Bond Principal | | | 217,476.00 |
| 902-47000-610 | Interest | | | 2,417.00 |
| 902-47000-630 | Amortization of Bond Premium | | | 8,444.00 |
| **Total** | | | **240,334.00** | **240,334.00** |

**Adjusting Journal Entries JE # 1028** **2255**

Accounting - Entry to adjust CY lease balances

| | | | | |
|---|---|---|---|---|
| 101-22202 | DEFERRED REV - SPEC ASSMNTS | | 44,873.00 | |
| 101-36220 | MISC CENTENNIAL REVENUE | | 7,593.00 | |
| 101-11501 | UNDISTRIBUTED RECEIPTS | | | 52,466.00 |
| **Total** | | | **52,466.00** | **52,466.00** |

**Adjusting Journal Entries JE # 1029** **2503**

Accounting - to record CY accounts payable

| | | | | |
|---|---|---|---|---|
| 101-41100-301 | AUDITING | | 8,000.00 | |
| 101-41400-201 | OFFICE SUPPLIES | | 99.00 | |
| 101-41400-213 | PUBLICATIONS | | 1,352.00 | |
| 101-41400-309 | PROFESSIONAL SERVICES | | 320.00 | |
| 101-41400-319 | EQUIP MAINTENANCE | | 533.00 | |
| 101-41900-409 | R&M CONTRACTURAL-OTHER | | 2,242.00 | |
| 101-41900-439 | MISCELLANEOUS | | 60,059.00 | |
| 101-42100-211 | UNIFORMS | | 347.00 | |
| 101-42100-231 | TRAINING SUPPLIES-FIREARM | | 92.00 | |
| 101-42100-302 | JAIL HOUSE FEES | | 75.00 | |
| 101-42100-304 | LEGAL EXPENSES | | 4,592.00 | |
| 101-42100-309 | PROFESSIONAL SERVICES | | 1,100.00 | |
| 101-42100-323 | RADIO | | 1,431.00 | |
| 101-42100-333 | VEHICLE MAINTENANCE | | 92.00 | |
| 101-42400-304 | LEGAL EXPENSES | | 220.00 | |
| 101-43100-309 | PROFESSIONAL SERVICES | | 646.00 | |
| 101-43900-212 | FUEL | | 3,136.00 | |
| 101-43900-221 | EQUIP/VEHICLE SUPPLIES | | 523.00 | |
| 101-43900-229 | R&M SUPPLIES | | 739.00 | |
| 101-43900-309 | PROFESSIONAL SERVICES | | 66.00 | |
| 101-43900-323 | RADIO | | 139.00 | |
| 101-45100-419 | RENTALS | | 75.00 | |
| 101-45100-439 | MISCELLANEOUS | | 2,000.00 | |
| 402-43100-590 | CAPITAL OUTLAY | | 49,086.00 | |
| 402-45100-590 | CAPITAL OUTLAY | | 93,275.00 | |
| 601-49400-382 | UTILITY-WATER | | 21,452.00 | |
| 602-43200-212 | FUEL | | 127.00 | |
| 602-43200-322 | POSTAGE | | 547.00 | |
| 602-43200-439 | MISCELLANEOUS | | 38.00 | |
| 603-49520-409 | R&M CONTRACTURAL-OTHER | | 275.00 | |
| 604-43150-322 | POSTAGE | | 213.00 | |
| 605-45100-419 | RENTALS | | 75.00 | |
| 101-20100 | ACCOUNTS PAYABLE | | | 87,878.00 |
| 402-20100 | ACCOUNTS PAYABLE | | | 142,361.00 |
| 601-20200 | ACCOUNTS PAYABLE | | | 21,452.00 |
| 602-20100 | ACCOUNTS PAYABLE | | | 712.00 |
| 603-20100 | ACCOUNTS PAYABLE | | | 275.00 |
| 604-20100 | ACCOUNTS PAYABLE | | | 213.00 |
| 605-20100 | ACCOUNTS PAYABLE | | | 75.00 |
| **Total** | | | **252,966.00** | **252,966.00** |

**Adjusting Journal Entries JE # 1030** **1603**

Accounting - To reclass basketball court resurfacing and soil testing for hockey rink arena to 402 from 605.

| | | | | |
|---|---|---|---|---|
| 402-45100-409 | R&M CONTRACTUAL -OTHER | | 8,264.00 | |
| 402-45100-590 | CAPITAL OUTLAY | | 3,525.00 | |
| 605-10100 | Cash | | 11,789.00 | |
| 402-10100 | Cash | | | 11,789.00 |
| 605-45100-590 | CAPITAL OUTLAY | | | 11,789.00 |
| **Total** | | | **23,578.00** | **23,578.00** |

**Adjusting Journal Entries JE # 1031**

Accounting - To record retainage payable on Hockey Rink project

| | | | | |
|---|---|---|---|---|
| 402-45100-590 | CAPITAL OUTLAY | | 13,390.00 | |
| 402-20600 | CONTRACTS PAYABLE | | | 13,390.00 |
| **Total** | | | **13,390.00** | **13,390.00** |

**Adjusting Journal Entries JE # 1032** **2181**

Accounting - Entry to adjust OPEB liability

| | | | | |
|---|---|---|---|---|
| 602-17001 | DEFERRED OUTFLOWS - OPEB | | 558.00 | |
| 602-41000-150 | OPEB Expense - Water | | 5,543.00 | |
| 605-21751 | DEFERRED INFLOWS - OPEB | | 443.00 | |
| 902-22298 | DEFERRED INFLOWS - OPEB | | 12,938.00 | |
| 602-21740 | PERA - POLICE | | | 5,881.00 |
| 602-21751 | DEFERRED INFLOWS - OPEB | | | 220.00 |
| 605-17001 | DEFERRED OUTFLOWS - OPEB | | | 32.00 |
| 605-21740 | PERA - POLICE | | | 187.00 |
| 605-44000-150 | OPEB Expense - Storm Water | | | 224.00 |
| 902-15698 | DEFERRED OUTFLOWS - OPEB | | | 878.00 |
| 902-21850 | OPEB LIABILITY | | | 4,904.00 |
| 902-41000-150 | OPEB Expense | | | 1,262.00 |
| 902-42000-150 | OPEB Expense | | | 4,631.00 |
| 902-43000-150 | OPEB Expense | | | 1,263.00 |
| **Total** | | | **19,482.00** | **19,482.00** |

**Adjusting Journal Entries JE # 1033** **1603**

Accounting - To record CY capital asset additions.

| | | | | |
|---|---|---|---|---|
| 604-16200 | BUILDINGS | | 20,427.00 | |
| 901-16400 | VEHICLES & EQUIPMENT | | 77,471.00 | |
| 901-16600 | CIP - Construction in Progress | | 365,572.00 | |
| 901-16700 | INFRASTRUCTURE | | 663,813.00 | |
| 604-16150 | CIP | | | 20,427.00 |
| 901-41000-500 | Capital Outlay (GENERAL) | | | 63,000.00 |
| 901-42000-500 | Capital Outlay (GENERAL) | | | 14,471.00 |
| 901-43000-500 | Capital Outlay (GENERAL) | | | 345,264.00 |
| 901-45000-500 | Capital Outlay (GENERAL) | | | 684,121.00 |
| **Total** | | | **1,127,283.00** | **1,127,283.00** |

**Adjusting Journal Entries JE # 1034** **1606**

Accounting - To record CY depreciation expense.

| | | | | |
|---|---|---|---|---|
| 601-49970-420 | DEPRECIATION EXPENSE | | 15,540.00 | |
| 602-49970-420 | DEPRECIATION EXPENSE | | 158,748.00 | |
| 604-49970-420 | DEPRECIATION EXPENSE | | 47,615.00 | |
| 605-49970-420 | DEPRECIATION EXPENSE | | 14,686.00 | |
| 901-41000-420 | Government Depreciation | | 17,568.00 | |
| 901-42000-420 | Government Depreciation | | 119,979.00 | |
| 901-43000-420 | Government Depreciation | | 560,140.00 | |
| 901-45000-420 | Government Depreciation | | 64,293.00 | |
| 601-16210 | ACCUM DEP-BUILDINGS | | | 14,773.00 |
| 601-16410 | ACCUM DEPRECIATION - EQUI | | | 767.00 |
| 602-16210 | ACCUM DEP-BUILDINGS | | | 153,136.00 |
| 602-16410 | ACCUM DEPRECIATION - EQUI | | | 5,612.00 |
| 604-16210 | ACCUM DEP-BUILDINGS | | | 47,615.00 |
| 605-16310 | ACCUM DEPREC - IMPROVEMENTS | | | 2,845.00 |
| 605-16410 | ACCUM DEPRECIATION - EQUI | | | 11,841.00 |
| 901-16210 | ACCUM DEP-BUILDINGS | | | 42,440.00 |
| 901-16410 | ACCUM DEPRECIATION - EQUI | | | 283,069.00 |
| 901-16710 | ACCUM DEPREC-INFRASTRUCTURE | | | 436,471.00 |
| **Total** | | | **998,569.00** | **998,569.00** |

**Adjusting Journal Entries JE # 1035** **2105**

Accounting - to reverse PY accrued salaries

| | | | | |
|---|---|---|---|---|
| 101-21700 | ACCRUED EXPENSE LIAB.-PAY | | 16,111.00 | |
| 101-41400-101 | SALARIES-FULLTIME | | | 3,287.00 |
| 101-41400-121 | PERA | | | 247.00 |
| 101-41400-122 | FICA | | | 251.00 |
| 101-42100-101 | SALARIES-FULLTIME | | | 5,774.00 |
| 101-42100-121 | PERA | | | 964.00 |
| 101-42100-122 | FICA | | | 442.00 |
| 101-42400-101 | SALARIES-FULLTIME | | | 1,341.00 |
| 101-42400-121 | PERA | | | 99.00 |
| 101-42400-122 | FICA | | | 103.00 |
| 101-43900-101 | SALARIES-FULLTIME | | | 3,129.00 |
| 101-43900-121 | PERA | | | 235.00 |
| 101-43900-122 | FICA | | | 239.00 |
| **Total** | | | **16,111.00** | **16,111.00** |

**Adjusting Journal Entries JE # 1036** **2105**

Accounting - to record CY accrued salaries

| | | | | |
|---|---|---|---|---|
| 101-41400-101 | SALARIES-FULLTIME | | 5,320.00 | |
| 101-41400-121 | PERA | | 399.00 | |
| 101-41400-122 | FICA | | 407.00 | |
| 101-42100-101 | SALARIES-FULLTIME | | 9,459.00 | |

| | | | | |
|---|---|---|---|---|
| 101-42100-121 | PERA | | 1,155.00 | |
| 101-42100-122 | FICA | | 224.00 | |
| 101-42400-101 | SALARIES-FULLTIME | | 2,383.00 | |
| 101-42400-121 | PERA | | 179.00 | |
| 101-42400-122 | FICA | | 182.00 | |
| 101-43900-101 | SALARIES-FULLTIME | | 5,973.00 | |
| 101-43900-121 | PERA | | 448.00 | |
| 101-43900-122 | FICA | | 457.00 | |
| 101-21700 | ACCRUED EXPENSE LIAB.-PAY | | | 26,586.00 |
| **Total** | | | **26,586.00** | **26,586.00** |

**Adjusting Journal Entries JE # 1037** **2105**

Accounting - to adjust compensated absences for CY

| | | | |
|---|---|---|---|
| 101-10100 | Cash | 26,414.00 | |
| 101-23925 | ACCRUED VACATION/SICK LEA | 14.00 | |
| 601-23925 | ACCRUED VACATION/SICK LEA | 55.00 | |
| 601-23926 | LONG TERM COMP ABSENCES | 491.00 | |
| 602-23925 | ACCRUED VACATION/SICK LEA | 1,936.00 | |
| 602-23926 | LONG TERM COMP ABSENCES | 17,428.00 | |
| 604-23925 | ACCRUED VACATION/SICK LEA | 173.00 | |
| 604-23926 | LONG TERM COMP ABSENCES | 1,556.00 | |
| 605-23925 | ACCRUED VACATION/SICK LEA | 477.00 | |
| 605-23926 | LONG TERM COMP ABSENCES | 4,298.00 | |
| 902-23600 | COMPENSATED ABSENSES - NONCURR | 26,834.00 | |
| 902-41000-100 | Wages & Salaries General | 19,222.00 | |
| 902-42000-100 | Wages & Salaries General | 46,704.00 | |
| 902-43000-100 | Wages & Salaries General | 19,008.00 | |
| 101-43900-101 | SALARIES-FULLTIME | | 26,428.00 |
| 601-10100 | Cash | | 546.00 |
| 602-10100 | Cash | | 19,364.00 |
| 604-10100 | Cash | | 1,729.00 |
| 605-10100 | Cash | | 4,775.00 |
| 902-23601 | Compensated Absences - Current | | 84,934.00 |
| 902-41000-100 | Wages & Salaries General | | 6,073.00 |
| 902-42000-100 | Wages & Salaries General | | 14,756.00 |
| 902-43000-100 | Wages & Salaries General | | 6,005.00 |
| **Total** | | **164,610.00** | **164,610.00** |

**Adjusting Journal Entries JE # 1038** **2151**

Accounting - to adjust pension liability for GERF and PEPFF

| | | | |
|---|---|---|---|
| 601-17000 | DEFERRED OUTFLOWS - PENSIONS | 643.00 | |
| 601-33490 | Pera Pension Other Revenue | 8.00 | |
| 602-17000 | DEFERRED OUTFLOWS - PENSIONS | 4,684.00 | |
| 602-21750 | DEFERRED INFLOWS - PENSIONS | 12,120.00 | |
| 602-21760 | PENSION LIABILITY | 19,008.00 | |
| 602-33490 | Pera Pension Other Revenue | 175.00 | |
| 604-21750 | DEFERRED INFLOWS - PENSIONS | 2,415.00 | |
| 604-21760 | PENSION LIABILITY | 3,770.00 | |
| 604-33490 | Pera Pension Other Revenue | 9.00 | |
| 605-17000 | DEFERRED OUTFLOWS - PENSIONS | 1,959.00 | |
| 605-21750 | DEFERRED INFLOWS - PENSIONS | 2,131.00 | |
| 605-21760 | PENSION LIABILITY | 3,354.00 | |
| 605-33490 | Pera Pension Other Revenue | 48.00 | |
| 902-15699 | DEFERRED OUTFLOWS - PENSION | 106,104.00 | |
| 902-22299 | DEFERRED INFLOWS - PENSION | 156,439.00 | |
| 902-23999 | PENSION LIABILITY | 82,665.00 | |
| 902-33490 | Pera Pension Other Revenue | 1,554.00 | |
| 902-43000-129 | Pension Expense | 9,808.00 | |
| 601-21750 | DEFERRED INFLOWS - PENSIONS | | 188.00 |
| 601-21760 | PENSION LIABILITY | | 288.00 |
| 601-49400-129 | Pension Expense | | 175.00 |
| 602-49410-129 | Pension Expense | | 35,987.00 |
| 604-17000 | DEFERRED OUTFLOWS - PENSIONS | | 872.00 |
| 604-49810-129 | Pension Expense | | 5,322.00 |
| 605-49720-129 | Pension Expense | | 7,492.00 |
| 902-15699 | DEFERRED OUTFLOWS - PENSION | | 225,131.00 |
| 902-22299 | DEFERRED INFLOWS - PENSION | | 31,145.00 |
| 902-23999 | PENSION LIABILITY | | 47,721.00 |
| 902-33490 | Pera Pension Other Revenue | | 11,144.00 |
| 902-41000-129 | Pension Expense | | 29,503.00 |
| 902-42000-129 | Pension Expense | | 2,827.00 |
| 902-42000-129 | Pension Expense | | 9,099.00 |
| **Total** | | **406,894.00** | **406,894.00** |

**Adjusting Journal Entries JE # 1039** **1153**

Accounting - Entry to adjust Tax receivable per county confirm

| | | | |
|---|---|---|---|
| 101-22201 | DEFERRED REVENUE | 10,431.00 | |
| 602-12200 | DELINQUENT SPECIAL ASSESS | 4,087.00 | |
| 602-36100 | SPECIAL ASSESSMENTS | 4,908.00 | |
| 603-36100 | SPECIAL ASSESSMENTS | 1,457.00 | |
| 902-31010 | Taxes | 10,431.00 | |
| 101-10700 | DELIQUENT TAXES RECEIVABL | | 10,431.00 |
| 602-12300 | SPECIAL ASSESSMENT - DEFE | | 8,995.00 |
| 603-12200 | DELINQUENT SPECIAL ASSESS | | 1,457.00 |
| 902-22208 | Deferred Revenue Taxes | | 10,431.00 |
| **Total** | | **31,314.00** | **31,314.00** |
| | **Total Adjusting Journal Entries** | **12,255,951.00** | **12,255,951.00** |
| | **Total All Journal Entries** | **12,255,951.00** | **12,255,951.00** |

Item F



Client: *300619.GO - City of Deephaven*
Engagement: *2025A - CITY OF DEEPHAVEN*
Period Ending: *12/31/2025*
Workpaper: *5062 - Client FUND TB*

| Account | Description | 2nd PP-FINAL 12/31/2023 | 1st PP-FINAL 12/31/2024 | FINAL 12/31/2025 | Bud Final 12/31/2025 | $ VAR |
|---|---|---|---|---|---|---|
| **Group : [101]** | **General Fund** | | | | | |
| **Subgroup : [10100]** | **Cash and Cash Equivalents** | | | | | |
| 101-10100 | Cash | 149,674.00 | 525,569.00 | 858,809.00 | 0.00 | 858,809.00 |
| 101-10200 | PETTY CASH | 550.00 | 550.00 | 550.00 | 0.00 | 550.00 |
| 101-10401 | RBC WEALTH MANAGEMENT | 36,815.00 | 70,612.00 | 2,992,474.00 | 0.00 | 2,992,474.00 |
| 101-10402 | PIPER JAFFRAY-MONEY MARKT | 236,021.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 101-10403 | 4M - MONEY MARKET | 0.00 | 400,672.00 | 415,344.00 | 0.00 | 415,344.00 |
| 101-10405 | MBS - MONEY MARKET | 0.00 | 0.00 | 369,994.00 | 0.00 | 369,994.00 |
| 101-10407 | CD-BRIDGEWATER BANK (3/19/24) | 223,997.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 101-10409 | CD-RBC ( 6-9-2028 ) | 235,526.00 | 9,030.00 | 0.00 | 0.00 | 0.00 |
| 101-10410 | CD-RBC (7/10/2026) | 127,023.00 | 133,193.00 | 0.00 | 0.00 | 0.00 |
| 101-10411 | CD-MBS (12/10/2024) | 129,717.00 | 134,872.00 | 0.00 | 0.00 | 0.00 |
| 101-10412 | CD-MBS (9/12/24) | 0.00 | 237,341.00 | 0.00 | 0.00 | 0.00 |
| 101-10413 | CD-RBC (6/28/27) | 235,466.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 101-10414 | CD-RBC (12/23/25) | 202,321.00 | 211,029.00 | 0.00 | 0.00 | 0.00 |
| 101-10415 | CD-RBC (12/30/24) | 234,970.00 | 242,700.00 | 0.00 | 0.00 | 0.00 |
| 101-10416 | CD-RBC - 12/29/2026 | 199,446.00 | 200,160.00 | 0.00 | 0.00 | 0.00 |
| 101-10417 | CD-RBC (02/27/2026) | 220,531.00 | 229,975.00 | 0.00 | 0.00 | 0.00 |
| 101-10420 | CD-RBC (7-10-2028) | 213,527.00 | 225,596.00 | 0.00 | 0.00 | 0.00 |
| 101-10421 | CD-RBC (12/07/27) | 245,145.00 | 245,454.00 | 0.00 | 0.00 | 0.00 |
| 101-10422 | CD-RBC (7-15-27) | 235,482.00 | 243,604.00 | 0.00 | 0.00 | 0.00 |
| 101-10423 | CD - 4M Fund (9-19-2024) | 138,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 101-10424 | CD - 4M Fund (9-19-2024) | 237,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 101-10425 | CD-RBC (12/8/2026) | 112,920.00 | 118,584.00 | 0.00 | 0.00 | 0.00 |
| 101-10426 | CD-RBC (7/10/25) | 226,145.00 | 234,096.00 | 0.00 | 0.00 | 0.00 |
| 101-10427 | CD-RBC (2/25/2028) | 169,717.00 | 201,029.00 | 0.00 | 0.00 | 0.00 |
| 101-10428 | CD-RBC (7/3/29) | 0.00 | 254,347.00 | 0.00 | 0.00 | 0.00 |
| 101-10429 | CD-RBC (7/24/29) | 0.00 | 252,056.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [10100] Cash and Cash Equivalents** | | 3,830,013.00 | 4,170,469.00 | 4,637,171.00 | 0.00 | 4,637,171.00 |
| **Subgroup : [10450]** | **Interest Receivable** | | | | | |
| 101-10450 | ACCRUED INT. RECEIVABLE | 12,948.00 | 19,234.00 | 25,920.00 | 0.00 | 25,920.00 |
| **Subtotal [10450] Interest Receivable** | | 12,948.00 | 19,234.00 | 25,920.00 | 0.00 | 25,920.00 |
| **Subgroup : [10700]** | **Taxes Receivable - Delinquent** | | | | | |
| 101-10500 | TAXES RECEIVABLE - UNREMI | 16,985.00 | 56,132.00 | 33,920.00 | 0.00 | 33,920.00 |
| 101-10700 | DELIQUENT TAXES RECEIVABL | 21,781.00 | 13,043.00 | 27,554.00 | 0.00 | 27,554.00 |
| **Subtotal [10700] Taxes Receivable - Delinquent** | | 38,766.00 | 69,175.00 | 61,474.00 | 0.00 | 61,474.00 |
| **Subgroup : [11700]** | **Lease Receivable** | | | | | |
| 101-11501 | UNDISTRIBUTED RECEIPTS | 0.00 | 265,484.00 | 214,018.00 | 0.00 | 214,018.00 |
| 101-36222 | LEASE RECEIVABLE | 168,638.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [11700] Lease Receivable** | | 168,638.00 | 265,484.00 | 214,018.00 | 0.00 | 214,018.00 |
| **Subgroup : [13100]** | **Due from Other Funds** | | | | | |
| 101-13100 | DUE FROM OTHER FUNDS | 120,523.00 | 32,287.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [13100] Due from Other Funds** | | 120,523.00 | 32,287.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [15500]** | **Prepaid Items** | | | | | |
| 101-15500 | PREPAID EXPENSES | 45,463.00 | 204,144.00 | 248,321.00 | 0.00 | 248,321.00 |
| **Subtotal [15500] Prepaid Items** | | 45,463.00 | 204,144.00 | 248,321.00 | 0.00 | 248,321.00 |
| **Subgroup : [20200]** | **Accounts Payable** | | | | | |
| 101-20100 | ACCOUNTS PAYABLE | (50,000.00) | (34,219.00) | (87,878.00) | 0.00 | (87,878.00) |
| 101-20111 | ACCOUNTS PAYABLE ALLOCATION | (37,318.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| 101-20200 | ACCOUNTS PAYABLE | 0.00 | (38,422.00) | 0.00 | 0.00 | 0.00 |
| 101-20900 | ESCROW | 0.00 | (10,000.00) | (10,000.00) | 0.00 | (10,000.00) |
| **Subtotal [20200] Accounts Payable** | | (87,318.00) | (82,641.00) | (97,878.00) | 0.00 | (97,878.00) |
| **Subgroup : [20800]** | **Due To Other Governments** | | | | | |
| 101-20801 | DUE TO OTHER GOVERNMENTS | (12,147.00) | (27.00) | 0.00 | 0.00 | 0.00 |
| 101-20805 | DTOG - STATE SURCHARGE | (438.00) | 27.00 | (3,840.00) | 0.00 | (3,840.00) |
| **Subtotal [20800] Due To Other Governments** | | (12,585.00) | 0.00 | (3,840.00) | 0.00 | (3,840.00) |
| **Subgroup : [21600]** | **Accrued Wages Payable** | | | | | |
| 101-21700 | ACCRUED EXPENSE LIAB.-PAY | (60,170.00) | (16,111.00) | (26,586.00) | 0.00 | (26,586.00) |
| 101-21701 | FEDERAL WITHHOLDING | (19,476.00) | (27,114.00) | 0.00 | 0.00 | 0.00 |
| 101-21702 | STATE WITHHOLDING | 6,171.00 | 6,859.00 | 0.00 | 0.00 | 0.00 |
| 101-21703 | FICA WITHHOLDING | 0.00 | 2,082.00 | 0.00 | 0.00 | 0.00 |
| 101-21704 | MEDICARE WITHHOLDING | 0.00 | 6,368.00 | 0.00 | 0.00 | 0.00 |
| 101-21705 | PERA WITHHOLDING | 6,980.00 | 7,193.00 | 0.00 | 0.00 | 0.00 |
| 101-21707 | ADVEN. RETIREMENT | 36.00 | 36.00 | 0.00 | 0.00 | 0.00 |
| 101-21710 | DEFERRED SAVINGS | (140.00) | 990.00 | 0.00 | 0.00 | 0.00 |
| 101-21711 | DENTAL FAMILY - NON TAXABLE | 4,078.00 | 5,558.00 | 0.00 | 0.00 | 0.00 |
| 101-21714 | FLEXIBLE SPENDING ACCOUNT | (385.00) | (385.00) | 0.00 | 0.00 | 0.00 |
| 101-21715 | LIFE INSURANCE-NON TAXABL | 2,098.00 | 2,511.00 | 0.00 | 0.00 | 0.00 |
| 101-21716 | LIFE INSURANCE - TAXABLE | 0.00 | (1,078.00) | 0.00 | 0.00 | 0.00 |
| 101-21718 | BLUE CROSS BLUE SHIELD-NON TAX | (8,669.00) | 283,404.00 | 0.00 | 0.00 | 0.00 |
| 101-21719 | HEALTH PARTNERS-TAXABLE | (395.00) | (266,853.00) | 0.00 | 0.00 | 0.00 |
| 101-21720 | HSA MEDICAL | 452.00 | (2,798.00) | 0.00 | 0.00 | 0.00 |
| 101-21721 | POLICE UNION DUES | 493.00 | 70.00 | 0.00 | 0.00 | 0.00 |
| 101-21722 | PUBLIC WORKS UNION DUES | 240.00 | 6.00 | 0.00 | 0.00 | 0.00 |
| 101-21723 | MN UMN | 2,049.00 | 2,049.00 | 0.00 | 0.00 | 0.00 |
| 101-21725 | FIREARM PURCHASE/REIMB. | (1,396.00) | (1,396.00) | 0.00 | 0.00 | 0.00 |
| 101-23925 | ACCRUED VACATION/SICK LEA | (14.00) | (14.00) | 0.00 | 0.00 | 0.00 |
| **Subtotal [21600] Accrued Wages Payable** | | (63,249.00) | (18,623.00) | (26,586.00) | 0.00 | (26,586.00) |
| **Subgroup : [22100]** | **Deferred Inflows - Lease** | | | | | |
| 101-22202 | DEFERRED REV - SPEC ASSMNTS | 0.00 | (261,391.00) | (216,518.00) | 0.00 | (216,518.00) |
| **Subtotal [22100] Deferred Inflows - Lease** | | 0.00 | (261,391.00) | (216,518.00) | 0.00 | (216,518.00) |
| **Subgroup : [22200]** | **Deferred Revenues** | | | | | |
| 101-22201 | DEFERRED REVENUE | (21,781.00) | (13,043.00) | (27,554.00) | 0.00 | (27,554.00) |
| **Subtotal [22200] Deferred Revenues** | | (21,781.00) | (13,043.00) | (27,554.00) | 0.00 | (27,554.00) |
| **Subgroup : [25300]** | **Unreserved Fund Balance** | | | | | |
| 101-24401 | ENCUMBRANCE CONTROL | (170,009.00) | (170,009.00) | (170,009.00) | 0.00 | (170,009.00) |
| 101-25300 | DESIGNATED FUND BALANCE | (314,480.00) | (314,480.00) | (842,792.00) | 0.00 | (842,792.00) |
| 101-25310 | CAPITAL IMPROVEMENT FUND | (2,051,170.00) | (2,051,170.00) | (2,051,170.00) | 0.00 | (2,051,170.00) |
| 101-25315 | DESIGNATED FOR SEVERANCE | (120,645.00) | (120,645.00) | (120,645.00) | 0.00 | (120,645.00) |
| 101-25320 | BUDGETED FUND BALANCE | (586,902.00) | (901,382.00) | (901,384.00) | 0.00 | (901,384.00) |
| 101-25322 | COMMITTED FB | (290,095.00) | (290,095.00) | (290,095.00) | 0.00 | (290,095.00) |
| **Subtotal [25300] Unreserved Fund Balance** | | (3,543,301.00) | (3,857,781.00) | (4,386,095.00) | 0.00 | (4,386,095.00) |
| **Subgroup : [31000]** | **Property Taxes** | | | | | |
| 101-31010 | CURRENT AD VALOREM | (2,637,336.00) | (2,949,493.00) | (3,113,338.00) | (3,164,841.00) | 51,503.00 |
| 101-31020 | DELINQUENT AD VALOREM | (6,018.00) | (8,625.00) | (625.00) | (6,000.00) | 5,375.00 |
| 101-31040 | FISCAL DISPARITIES | (32,538.00) | (29,389.00) | (29,963.00) | 0.00 | (29,963.00) |
| 101-31800 | SUR-CHARGE REVENUE | (681.00) | 1.00 | 0.00 | (2,000.00) | 2,000.00 |
| 101-31910 | PENALTIES | (2,305.00) | (697.00) | (12.00) | 0.00 | (12.00) |
| **Subtotal [31000] Property Taxes** | | (2,678,878.00) | (2,988,393.00) | (3,143,938.00) | (3,172,841.00) | 28,903.00 |

| | | | | | | |
|---|---|---|---|---|---|---|
| **Subgroup : [32100]** | **Licenses and Permits - business** | | | | | |
| 101-32110 | ALCOHOL/TABACCO LICENSES | (725.00) | (700.00) | (725.00) | (750.00) | 25.00 |
| 101-32160 | PROFESSIONAL/OCCUPATIONAL | (4,875.00) | (3,950.00) | (1,200.00) | (4,500.00) | 3,300.00 |
| 101-32180 | OTHER BUSINESS LICENSES | (150.00) | (50.00) | (50.00) | (13,000.00) | 12,950.00 |
| **Subtotal [32100] Licenses and Permits - business** | | (5,750.00) | (4,700.00) | (1,975.00) | (18,250.00) | 16,275.00 |
| **Subgroup : [32200]** | **Licenses and Permits - nonbusiness** | | | | | |
| 101-32210 | BUILDING & PLUMBING PERMITS | (357,638.00) | (365,133.00) | (554,939.00) | (360,000.00) | (194,939.00) |
| 101-32211 | ELECTRICAL PERMITS | (34,996.00) | (12,369.00) | (1,235.00) | (30,000.00) | 28,765.00 |
| 101-32240 | ANIMAL LICENSE | (1,175.00) | (1,540.00) | (170.00) | (1,300.00) | 1,130.00 |
| 101-32250 | PARKING PERMITS | (52,471.00) | (49,663.00) | (52,580.00) | (55,000.00) | 2,420.00 |
| **Subtotal [32200] Licenses and Permits - nonbusiness** | | (446,280.00) | (428,705.00) | (608,924.00) | (446,300.00) | (162,624.00) |
| **Subgroup : [33403]** | **Post Board Reimbursement** | | | | | |
| 101-33416 | POST REIMBURSEMENT | (5,051.00) | 0.00 | 0.00 | (7,000.00) | 7,000.00 |
| **Subtotal [33403] Post Board Reimbursement** | | (5,051.00) | 0.00 | 0.00 | (7,000.00) | 7,000.00 |
| **Subgroup : [33425]** | **State - Police State Aid** | | | | | |
| 101-33422 | POLICE STATE AID | (247,142.00) | (86,181.00) | (113,210.00) | (67,000.00) | (46,210.00) |
| **Subtotal [33425] State - Police State Aid** | | (247,142.00) | (86,181.00) | (113,210.00) | (67,000.00) | (46,210.00) |
| **Subgroup : [33424]** | **State - Fire** | | | | | |
| 101-33421 | FIRE RELIEF REIMBURSEMENT | (220,958.00) | (244,137.00) | (283,795.00) | 0.00 | (283,795.00) |
| 101-33610 | GRANT FUNDING | 0.00 | (9,040.00) | (30,328.00) | (11,500.00) | (18,828.00) |
| **Subtotal [33424] State - Fire** | | (220,958.00) | (253,177.00) | (314,123.00) | (11,500.00) | (302,623.00) |
| **Subgroup : [33620]** | **County - Other County Grants** | | | | | |
| 101-33424 | Election Reimbursement from HC | 0.00 | (5,081.00) | 0.00 | 0.00 | 0.00 |
| **Subtotal [33620] County - Other County Grants** | | 0.00 | (5,081.00) | 0.00 | 0.00 | 0.00 |
| **Subgroup : [34100]** | **Charges for Services - General Government** | | | | | |
| 101-34100 | GENERAL GOVERNMENT | 0.00 | (1,096.00) | 0.00 | 0.00 | 0.00 |
| 101-34101 | CITY HALL RENT | (1,650.00) | (1,350.00) | (1,800.00) | (1,800.00) | 0.00 |
| 101-34103 | ZONING & SUBDIVISIONS | (10,100.00) | (7,550.00) | (9,538.00) | (9,200.00) | (338.00) |
| 101-34960 | REFUNDS | (33,156.00) | (25,454.00) | (5,000.00) | 0.00 | (5,000.00) |
| **Subtotal [34100] Charges for Services - General Government** | | (44,906.00) | (35,450.00) | (16,338.00) | (11,000.00) | (5,338.00) |
| **Subgroup : [34200]** | **Charges for Services - Public Safety** | | | | | |
| 101-34201 | POLICE SERVICES | (10,681.00) | (1,266.00) | (12,739.00) | (10,000.00) | (2,739.00) |
| 101-34202 | POLICE FORFEITURE/SEIZURE | (535.00) | (6,000.00) | 0.00 | 0.00 | 0.00 |
| 101-34203 | ACCIDENT REPORTS | (27.00) | 0.00 | 0.00 | (50.00) | 50.00 |
| **Subtotal [34200] Charges for Services - Public Safety** | | (11,443.00) | (7,266.00) | (12,739.00) | (10,050.00) | (2,689.00) |
| **Subgroup : [34300]** | **Charges for Services - Public Works** | | | | | |
| 101-32260 | OTHER NON-BUSINESS LICENS | (8,380.00) | (1,675.00) | (4,950.00) | (8,000.00) | 3,050.00 |
| 101-32270 | STORMWATER PERMITS | (3,800.00) | (16,940.00) | (3,750.00) | (3,800.00) | 50.00 |
| 101-34303 | PRIVATE ROADS | (22,551.00) | (27,638.00) | (33,849.00) | (25,000.00) | (8,849.00) |
| 101-34304 | LOAD LIMITS | (42,070.00) | (36,928.00) | (86,831.00) | (35,000.00) | (51,831.00) |
| **Subtotal [34300] Charges for Services - Public Works** | | (76,801.00) | (83,181.00) | (129,380.00) | (71,800.00) | (57,580.00) |
| **Subgroup : [34301]** | **City of Greenwood** | | | | | |
| 101-39503 | GREENWOOD-PUBLIC WORKS | (30,362.00) | (198,505.00) | (184,271.00) | (190,935.00) | 6,664.00 |
| **Subtotal [34301] City of Greenwood** | | (30,362.00) | (198,505.00) | (184,271.00) | (190,935.00) | 6,664.00 |
| **Subgroup : [33410]** | **City of Woodland** | | | | | |
| 101-32212 | WDLD BUILDING PERMITS | (22,427.00) | (24,141.00) | (30,664.00) | 0.00 | (30,664.00) |
| 101-32213 | WDLD ELECTRICAL PERMITS | (3,755.00) | (954.00) | (201.00) | 0.00 | (201.00) |
| 101-32230 | WOODLAND LOAD LIMITS | (263.00) | (2,320.00) | (5,042.00) | 0.00 | (5,042.00) |
| 101-39600 | WOODLAND SERVICES | (5,214.00) | 0.00 | (94,140.00) | (115,210.00) | 21,070.00 |
| 101-39601 | WOODLAND SERVICES-POLICE | (129,157.00) | (151,963.00) | (159,604.00) | (166,555.00) | 6,951.00 |
| 101-39602 | WOODLAND SVC-PUBLIC WORKS | (3,734.00) | (14,357.00) | (3,779.00) | 0.00 | (3,779.00) |
| **Subtotal [33410] City of Woodland** | | (164,550.00) | (193,735.00) | (293,430.00) | (281,765.00) | (11,665.00) |
| **Subgroup : [35000]** | **Fines and Forfeits** | | | | | |
| 101-35101 | COURT FINES | (32,941.00) | (33,532.00) | (26,254.00) | (30,000.00) | 3,746.00 |
| **Subtotal [35000] Fines and Forfeits** | | (32,941.00) | (33,532.00) | (26,254.00) | (30,000.00) | 3,746.00 |
| **Subgroup : [36100]** | **Special Assessments** | | | | | |
| 101-36100 | SPECIAL ASSESSMENTS | (1,437.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [36100] Special Assessments** | | (1,437.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [36200]** | **Miscellaneous Revenue** | | | | | |
| 101-36200 | Conduit Debt Fee | 0.00 | (130,000.00) | 0.00 | 0.00 | 0.00 |
| 101-36201 | BOAT USER FEES | (48.00) | (1,217.00) | (71.00) | 0.00 | (71.00) |
| 101-36220 | MISC CENTENNIAL REVENUE | (70,210.00) | (195,331.00) | (111,336.00) | (80,000.00) | (31,336.00) |
| 101-36221 | COUNTER ACT | (6,216.00) | (8,503.00) | 0.00 | (6,218.00) | 6,218.00 |
| 101-36223 | DEF INFLOW OF RESOURCES-LEASES | (168,638.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| 101-36230 | DONATIONS | 0.00 | 0.00 | (55,878.00) | 0.00 | (55,878.00) |
| **Subtotal [36200] Miscellaneous Revenue** | | (245,112.00) | (335,050.00) | (167,285.00) | (86,218.00) | (81,067.00) |
| **Subgroup : [36210]** | **Interest Earnings** | | | | | |
| 101-36102 | INTEREST | (126,452.00) | (157,777.00) | (117,315.00) | (15,000.00) | (102,315.00) |
| **Subtotal [36210] Interest Earnings** | | (126,452.00) | (157,777.00) | (117,315.00) | (15,000.00) | (102,315.00) |
| **Subgroup : [39100]** | **Sale of Assets** | | | | | |
| 101-34950 | GAIN/LOSS ON SALES OF ASSETS | 0.00 | (2,600.00) | 0.00 | 0.00 | 0.00 |
| **Subtotal [39100] Sale of Assets** | | 0.00 | (2,600.00) | 0.00 | 0.00 | 0.00 |
| **Subgroup : [41100-1]** | **Mayor and Council - Personal Services** | | | | | |
| 101-41100-103 | SALARIES | 26,000.00 | 26,400.00 | 26,400.00 | 26,400.00 | 0.00 |
| 101-41100-121 | PERA | 240.00 | 240.00 | 180.00 | 1,980.00 | (1,800.00) |
| 101-41100-122 | FICA | 1,612.00 | 1,637.00 | 1,637.00 | 1,637.00 | 0.00 |
| 101-41100-123 | MEDICARE | 377.00 | 383.00 | 383.00 | 383.00 | 0.00 |
| **Subtotal [41100-1] Mayor and Council - Personal Services** | | 28,229.00 | 28,660.00 | 28,600.00 | 30,400.00 | (1,800.00) |
| **Subgroup : [41100-2]** | **Mayor and Council - Supplies** | | | | | |
| 101-41100-204 | STATIONARY | 0.00 | 0.00 | 59.00 | 0.00 | 59.00 |
| 101-41100-209 | OFFICE SUPPLIES | 313.00 | 0.00 | 41.00 | 300.00 | (259.00) |
| **Subtotal [41100-2] Mayor and Council - Supplies** | | 313.00 | 0.00 | 100.00 | 300.00 | (200.00) |
| **Subgroup : [41100-3]** | **Mayor and Council - Other Services and Charges** | | | | | |
| 101-41100-303 | ENGINEERING FEES | 867.00 | 3,909.00 | 576.00 | 2,000.00 | (1,424.00) |
| 101-41100-309 | PROFESSIONAL SERVICES | 15,500.00 | 750.00 | 2,414.00 | 5,000.00 | (2,586.00) |
| 101-41100-371 | REGISTRATION | 0.00 | 0.00 | 0.00 | 3,000.00 | (3,000.00) |
| 101-41100-372 | MEALS/LODGING | 1,997.00 | 53.00 | 0.00 | 0.00 | 0.00 |
| 101-41100-433 | DUES & SUBSCRIPTIONS | 5,217.00 | 2,042.00 | 528.00 | 5,000.00 | (4,472.00) |
| 101-41100-437 | AID TO OUTSIDE AGENCIES | 2,000.00 | 2,000.00 | 0.00 | 3,000.00 | (3,000.00) |
| **Subtotal [41100-3] Mayor and Council - Other Services and Charges** | | 25,581.00 | 8,754.00 | 3,518.00 | 18,000.00 | (14,482.00) |
| **Subgroup : [41200-1]** | **Elections - Personal Services** | | | | | |
| 101-41200-103 | SALARIES | 0.00 | 11,772.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [41200-1] Elections - Personal Services** | | 0.00 | 11,772.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [41200-2]** | **Elections - Supplies** | | | | | |
| 101-41200-201 | OFFICE SUPPLIES | 0.00 | 45.00 | 0.00 | 0.00 | 0.00 |
| 101-41200-219 | OPERATIONAL SUPPLIES | 0.00 | 3,021.00 | 0.00 | 0.00 | 0.00 |
| 101-41200-322 | POSTAGE | 387.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [41200-2] Elections - Supplies** | | 387.00 | 3,066.00 | 0.00 | 0.00 | 0.00 |

| | | | | | | |
|---|---|---|---|---|---|---|
| **Subgroup : [41200-3]** | **Elections - Other Services and Charges** | | | | | |
| 101-41200-309 | PROFESSIONAL SERVICES | 0.00 | 4,044.00 | 0.00 | 0.00 | 0.00 |
| 101-41200-319 | EQUIP MAINTENANCE | 2,612.00 | 1,002.00 | 0.00 | 1,950.00 | (1,950.00) |
| 101-41200-351 | LEGAL NOTICES | 814.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 101-41200-372 | MEALS/LODGING | 0.00 | 3,357.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [41200-3] Elections - Other Services and Charges** | | 3,426.00 | 8,403.00 | 0.00 | 1,950.00 | (1,950.00) |
| **Subgroup : [41400-1]** | **Finance and Administrative - Personal Services** | | | | | |
| 101-41400-101 | SALARIES-FULLTIME | 251,916.00 | 267,856.00 | 473,536.00 | 401,170.00 | 72,366.00 |
| 101-41400-121 | PERA | 9,048.00 | 20,848.00 | 35,515.00 | 30,088.00 | 5,427.00 |
| 101-41400-122 | FICA | 14,849.00 | 17,013.00 | 28,517.00 | 24,873.00 | 3,644.00 |
| 101-41400-123 | MEDICARE | 3,572.00 | 3,920.00 | 6,659.00 | 5,817.00 | 842.00 |
| 101-41400-125 | OTHER RETIREMENT | 6,925.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 101-41400-127 | HSA-USBANK | 30,591.00 | 0.00 | 13,000.00 | 13,000.00 | 0.00 |
| 101-41400-139 | INSURANCE | 23,583.00 | 52,951.00 | 51,421.00 | 60,390.00 | (8,969.00) |
| 101-41400-149 | UNEMPLOYMENT COMPENSATION | 0.00 | 3,797.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [41400-1] Finance and Administrative - Personal Services** | | 340,484.00 | 366,385.00 | 608,648.00 | 535,338.00 | 73,310.00 |
| **Subgroup : [41400-2]** | **Finance and Administrative - Supplies** | | | | | |
| 101-41400-201 | OFFICE SUPPLIES | 2,586.00 | 7,905.00 | 7,641.00 | 8,000.00 | (359.00) |
| 101-41400-249 | MINOR EQUIPMENT | 0.00 | 1,450.00 | 0.00 | 2,000.00 | (2,000.00) |
| 101-41400-322 | POSTAGE | 9,132.00 | 5,114.00 | 3,796.00 | 7,000.00 | (3,204.00) |
| **Subtotal [41400-2] Finance and Administrative - Supplies** | | 11,718.00 | 14,469.00 | 11,437.00 | 17,000.00 | (5,563.00) |
| **Subgroup : [41400-3]** | **Finance and Administrative - Other Services and Charges** | | | | | |
| 101-41300-309 | PROFESSIONAL SERVICES | 0.00 | 1,755.00 | 0.00 | 0.00 | 0.00 |
| 101-41400-209 | OFFICE SUPPLIES | 0.00 | 141.00 | 70.00 | 0.00 | 70.00 |
| 101-41400-213 | PUBLICATIONS | 4,379.00 | 6,211.00 | 5,808.00 | 4,000.00 | 1,808.00 |
| 101-41400-219 | OPERATIONAL SUPPLIES | 0.00 | 2,798.00 | 0.00 | 0.00 | 0.00 |
| 101-41400-309 | PROFESSIONAL SERVICES | 47,645.00 | 66,755.00 | 54,168.00 | 35,000.00 | 19,168.00 |
| 101-41400-313 | COMPUTER | 0.00 | 10,493.00 | 766.00 | 0.00 | 766.00 |
| 101-41400-319 | EQUIP MAINTENANCE | 6,810.00 | 3,252.00 | 3,239.00 | 8,000.00 | (4,761.00) |
| 101-41400-321 | COMMUNICATIONS-TELEPHONE | 5,653.00 | 10,743.00 | 6,698.00 | 6,500.00 | 198.00 |
| 101-41400-329 | OTHER | 0.00 | 0.00 | 90.00 | 0.00 | 90.00 |
| 101-41400-331 | TRAINING EXPENSES | 0.00 | 669.00 | 845.00 | 1,000.00 | (155.00) |
| 101-41400-351 | LEGAL NOTICES | 4,639.00 | 3,592.00 | 7,882.00 | 6,000.00 | 1,882.00 |
| 101-41400-371 | REGISTRATION | 0.00 | 350.00 | 175.00 | 0.00 | 175.00 |
| 101-41400-372 | MEALS/LODGING | 1,392.00 | 1,673.00 | 701.00 | 3,000.00 | (2,299.00) |
| 101-41400-379 | OTHER | 0.00 | 12.00 | 0.00 | 0.00 | 0.00 |
| 101-41400-433 | DUES & SUBSCRIPTIONS | 430.00 | 1,974.00 | 8,885.00 | 300.00 | 8,585.00 |
| 101-41400-438 | SALES TAX | 0.00 | 72.00 | 0.00 | 0.00 | 0.00 |
| 101-41400-439 | MISCELLANEOUS | 907.00 | 2,934.00 | 81.00 | 0.00 | 81.00 |
| 101-41400-900 | Contingency | 0.00 | 0.00 | 2,600.00 | 100,000.00 | (97,400.00) |
| 101-41900-214 | FORMS/PRINTING | 0.00 | 284.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [41400-3] Finance and Administrative - Other Services and Charges** | | 71,855.00 | 133,708.00 | 92,008.00 | 163,800.00 | (71,792.00) |
| **Subgroup : [41555-3]** | **Auditing** | | | | | |
| 101-41100-301 | AUDITING | 16,500.00 | 25,466.00 | 38,900.00 | 15,450.00 | 23,450.00 |
| 101-41700-301 | AUDITING | 0.00 | 3,314.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [41555-3] Auditing** | | 16,500.00 | 28,780.00 | 38,900.00 | 15,450.00 | 23,450.00 |
| **Subgroup : [41550-3]** | **Assessing - Other Services and Charges** | | | | | |
| 101-41100-317 | ASSESSOR | 67,100.00 | 28,825.00 | 110.00 | 0.00 | 110.00 |
| **Subtotal [41550-3] Assessing - Other Services and Charges** | | 67,100.00 | 28,825.00 | 110.00 | 0.00 | 110.00 |
| **Subgroup : [41600-3]** | **Legal - Other Services and Charges** | | | | | |
| 101-41100-304 | LEGAL EXPENSES | 21,192.00 | 9,466.00 | 2,618.00 | 5,000.00 | (2,382.00) |
| **Subtotal [41600-3] Legal - Other Services and Charges** | | 21,192.00 | 9,466.00 | 2,618.00 | 5,000.00 | (2,382.00) |
| **Subgroup : [41900-2]** | **General Government Building - Supplies** | | | | | |
| 101-41900-219 | OPERATIONAL SUPPLIES | 1,804.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 101-41900-229 | R&M SUPPLIES | 6,545.00 | 6,929.00 | 8,542.00 | 12,000.00 | (3,458.00) |
| 101-41900-322 | POSTAGE | 0.00 | 0.00 | 1,500.00 | 0.00 | 1,500.00 |
| **Subtotal [41900-2] General Government Building - Supplies** | | 8,349.00 | 6,929.00 | 10,042.00 | 12,000.00 | (1,958.00) |
| **Subgroup : [41900-3]** | **General Government Building - Other Services and Charges** | | | | | |
| 101-41000-499 | Misc Expense | 0.00 | (49,973.00) | 0.00 | 0.00 | 0.00 |
| 101-41100-369 | CITY INSURANCE | 141,294.00 | 137,059.00 | 148,669.00 | 150,432.00 | (1,763.00) |
| 101-41100-439 | MISCELLANEOUS | 2,102.00 | 566.00 | 0.00 | 0.00 | 0.00 |
| 101-41900-223 | BUILDING REPAIR | 0.00 | 0.00 | 14.00 | 0.00 | 14.00 |
| 101-41900-307 | JANITORIAL SERVICES | 7,800.00 | 7,800.00 | 7,800.00 | 8,000.00 | (200.00) |
| 101-41900-381 | UTILITY-ELECTRIC | 20,607.00 | 28,815.00 | 15,965.00 | 23,000.00 | (7,035.00) |
| 101-41900-383 | UTILITY-NATURALGAS | 7,249.00 | 4,848.00 | 8,192.00 | 8,000.00 | 192.00 |
| 101-41900-409 | R&M CONTRACTURAL-OTHER | 14,703.00 | 12,903.00 | 4,423.00 | 15,000.00 | (10,577.00) |
| 101-41900-419 | RENTALS | 822.00 | 402.00 | 0.00 | 600.00 | (600.00) |
| 101-41900-439 | MISCELLANEOUS | 82.00 | 87.00 | 60,059.00 | 0.00 | 60,059.00 |
| **Subtotal [41900-3] General Government Building - Other Services and Charges** | | 194,659.00 | 142,507.00 | 245,122.00 | 205,232.00 | 39,890.00 |
| **Subgroup : [42100-1]** | **Police - Personal Services** | | | | | |
| 101-42100-101 | SALARIES-FULLTIME | 807,987.00 | 939,492.00 | 993,303.00 | 967,134.00 | 26,169.00 |
| 101-42100-102 | SALARIES-OVERTIME | 958.00 | 4,910.00 | 23,333.00 | 25,819.00 | (2,486.00) |
| 101-42100-121 | PERA | 129,951.00 | 162,783.00 | 169,944.00 | 175,753.00 | (5,809.00) |
| 101-42100-122 | FICA | 4,661.00 | 10,740.00 | 5,549.00 | 5,033.00 | 516.00 |
| 101-42100-123 | MEDICARE | 11,386.00 | 13,704.00 | 14,195.00 | 14,398.00 | (203.00) |
| 101-42100-127 | HAS - US BANK | 28,140.00 | 0.00 | 27,625.00 | 29,250.00 | (1,625.00) |
| **Subtotal [42100-1] Police - Personal Services** | | 983,283.00 | 1,131,629.00 | 1,233,949.00 | 1,217,387.00 | 16,562.00 |
| **Subgroup : [42100-2]** | **Police - Supplies** | | | | | |
| 101-42100-201 | OFFICE SUPPLIES | 3,924.00 | 2,472.00 | 3,587.00 | 4,500.00 | (913.00) |
| 101-42100-211 | UNIFORMS | 11,667.00 | 10,663.00 | 4,084.00 | 12,500.00 | (8,416.00) |
| 101-42100-212 | FUEL | 18,558.00 | 5,439.00 | 19,925.00 | 23,000.00 | (3,075.00) |
| 101-42100-214 | FORMS/PRINTING | 889.00 | 222.00 | 844.00 | 1,000.00 | (156.00) |
| 101-42100-217 | CRIME PREVENTION | 2,118.00 | 468.00 | 1,577.00 | 3,000.00 | (1,423.00) |
| 101-42100-219 | OPERATIONAL SUPPLIES | 5,325.00 | 1,673.00 | 1,459.00 | 4,200.00 | (2,741.00) |
| 101-42100-221 | EQUIP/VEHICLE SUPPLIES | 328.00 | 0.00 | 189.00 | 1,500.00 | (1,311.00) |
| 101-42100-229 | R&M SUPPLIES | 0.00 | 0.00 | 78.00 | 0.00 | 78.00 |
| 101-42100-231 | TRAINING SUPPLIES-FIREARM | 4,203.00 | 4,976.00 | 6,397.00 | 7,200.00 | (803.00) |
| 101-42100-249 | MINOR EQUIPMENT | 1,328.00 | 519.00 | 333.00 | 1,600.00 | (1,267.00) |
| **Subtotal [42100-2] Police - Supplies** | | 48,340.00 | 26,451.00 | 38,473.00 | 58,500.00 | (20,027.00) |
| **Subgroup : [42100-3]** | **Police - Other Services and Charges** | | | | | |
| 101-42100-139 | INSURANCE | 118,508.00 | 165,960.00 | 116,195.00 | 174,228.00 | (58,033.00) |
| 101-42100-302 | JAIL HOUSE FEES | 1,278.00 | 297.00 | 560.00 | 1,500.00 | (940.00) |
| 101-42100-304 | LEGAL EXPENSES | 47,919.00 | 56,847.00 | 55,309.00 | 54,528.00 | 781.00 |
| 101-42100-309 | PROFESSIONAL SERVICES | 49,103.00 | 75,578.00 | 54,519.00 | 50,000.00 | 4,519.00 |
| 101-42100-310 | ANIMAL CONTROL | 0.00 | 0.00 | 0.00 | 700.00 | (700.00) |
| 101-42100-313 | COMPUTER | 0.00 | 0.00 | 212.00 | 0.00 | 212.00 |
| 101-42100-319 | EQUIP MAINTENANCE | 4,990.00 | 3,012.00 | 3,967.00 | 6,000.00 | (2,033.00) |
| 101-42100-321 | COMMUNICATIONS-TELEPHONE | 8,283.00 | 8,685.00 | 10,105.00 | 8,500.00 | 1,605.00 |
| 101-42100-323 | RADIO | 15,450.00 | 16,785.00 | 23,050.00 | 30,010.00 | (6,960.00) |
| 101-42100-324 | CJDN | 2,040.00 | 2,040.00 | 2,040.00 | 2,040.00 | 0.00 |
| 101-42100-333 | VEHICLE MAINTENANCE | 7,258.00 | 13,365.00 | 21,769.00 | 10,000.00 | 11,769.00 |
| 101-42100-371 | REGISTRATION | 7,645.00 | 9,525.00 | 8,031.00 | 7,500.00 | 531.00 |
| 101-42100-372 | MEALS/LODGING | 44.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 101-42100-381 | UTILITY-ELECTRIC | 333.00 | 2,330.00 | 1,891.00 | 500.00 | 1,391.00 |
| 101-42100-433 | DUES & SUBSCRIPTIONS | 2,355.00 | 1,328.00 | 2,034.00 | 2,355.00 | (321.00) |
| 101-42100-439 | MISCELLANEOUS | (81.00) | (25.00) | 0.00 | 0.00 | 0.00 |
| **Subtotal [42100-3] Police - Other Services and Charges** | | 265,124.00 | 355,727.00 | 299,682.00 | 347,861.00 | (48,179.00) |

| | | | | | | |
|---|---|---|---|---|---|---|
| **Subgroup : [42200-3]** | **Fire - Other Services and Charges** | | | | | |
| 101-42200-309 | PROFESSIONAL SERVICES | 517,498.00 | 602,751.00 | 594,425.00 | 668,375.00 | (73,950.00) |
| 101-42200-315 | FIRE DISTRICT LOAN | 79,620.00 | 0.00 | 73,951.00 | 0.00 | 73,951.00 |
| 101-42200-370 | FIRE AID | 215,661.00 | 244,137.00 | 283,769.00 | 0.00 | 283,769.00 |
| **Subtotal [42200-3] Fire - Other Services and Charges** | | 813,279.00 | 846,888.00 | 952,145.00 | 668,375.00 | 283,770.00 |
| **Subgroup : [42400-1]** | **Building Inspection - Personal Servies** | | | | | |
| 101-42400-101 | SALARIES-FULLTIME | 124,923.00 | 128,738.00 | 198,073.00 | 170,810.00 | 27,263.00 |
| 101-42400-121 | PERA | 9,152.00 | 10,007.00 | 14,857.00 | 12,811.00 | 2,046.00 |
| 101-42400-122 | FICA | 7,717.00 | 8,137.00 | 12,002.00 | 10,590.00 | 1,412.00 |
| 101-42400-123 | MEDICARE | 1,805.00 | 1,879.00 | 2,788.00 | 2,477.00 | 311.00 |
| 101-42400-127 | HAS - US BANK | 2,250.00 | 0.00 | 6,500.00 | 6,500.00 | 0.00 |
| 101-42400-139 | INSURANCE | 14,488.00 | 29,021.00 | 25,710.00 | 29,049.00 | (3,339.00) |
| **Subtotal [42400-1] Building Inspection - Personal Servies** | | 160,345.00 | 177,782.00 | 259,930.00 | 232,237.00 | 27,693.00 |
| **Subgroup : [42400-2]** | **Building Inspection - Supplies** | | | | | |
| 101-42400-209 | OFFICE SUPPLIES | 312.00 | 0.00 | 0.00 | 600.00 | (600.00) |
| 101-42400-219 | OPERATIONAL SUPPLIES | 0.00 | 94.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [42400-2] Building Inspection - Supplies** | | 312.00 | 94.00 | 0.00 | 600.00 | (600.00) |
| **Subgroup : [42400-3]** | **Building Inspection - Other Services and Charges** | | | | | |
| 101-42400-303 | ENGINEERING FEES | 1,495.00 | 15,625.00 | 28,425.00 | 2,000.00 | 26,425.00 |
| 101-42400-304 | LEGAL EXPENSES | 26,050.00 | 0.00 | 8,509.00 | 15,000.00 | (6,491.00) |
| 101-42400-309 | PROFESSIONAL SERVICES | 97,088.00 | 46,965.00 | 116,320.00 | 115,000.00 | 1,320.00 |
| 101-42400-321 | COMMUNICATIONS-TELEPHONE | 2,820.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 101-42400-331 | TRAINING EXPENSES | 0.00 | 0.00 | 250.00 | 300.00 | (50.00) |
| 101-42400-433 | DUES & SUBSCRIPTIONS | 632.00 | 647.00 | 733.00 | 700.00 | 33.00 |
| **Subtotal [42400-3] Building Inspection - Other Services and Charges** | | 128,095.00 | 63,437.00 | 154,237.00 | 133,000.00 | 21,237.00 |
| **Subgroup : [43000-1]** | **General Public Works - Personal Services** | | | | | |
| 101-43900-101 | SALARIES-FULLTIME | 260,683.00 | 336,179.00 | 458,001.00 | 474,497.00 | (16,496.00) |
| 101-43900-102 | SALARIES-OVERTIME | 3,501.00 | 4,468.00 | 9,931.00 | 13,061.00 | (3,130.00) |
| 101-43900-103 | SALARIES | 1,256.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 101-43900-106 | SEASONAL EMPLOYEES | 2,016.00 | 13,584.00 | 12,768.00 | 19,640.00 | (6,872.00) |
| 101-43900-121 | PERA | 18,705.00 | 26,537.00 | 37,077.00 | 36,567.00 | 510.00 |
| 101-43900-122 | FICA | 16,101.00 | 22,513.00 | 30,643.00 | 30,229.00 | 414.00 |
| 101-43900-123 | MEDICARE | 3,765.00 | 5,269.00 | 7,116.00 | 7,070.00 | 46.00 |
| 101-43900-127 | HAS - US BANK | 8,250.00 | 0.00 | 16,526.00 | 16,250.00 | 276.00 |
| 101-43900-139 | INSURANCE | 32,925.00 | 65,625.00 | 60,246.00 | 69,365.00 | (9,119.00) |
| **Subtotal [43000-1] General Public Works - Personal Services** | | 347,342.00 | 474,115.00 | 632,308.00 | 666,679.00 | (34,371.00) |
| **Subgroup : [43000-2]** | **General Public Works - Supplies** | | | | | |
| 101-43900-201 | OFFICE SUPPLIES | 0.00 | 0.00 | 397.00 | 300.00 | 97.00 |
| 101-43900-211 | UNIFORMS | 1,979.00 | 2,331.00 | 2,270.00 | 4,000.00 | (1,730.00) |
| 101-43900-212 | FUEL | 26,512.00 | 37,667.00 | 28,225.00 | 36,000.00 | (7,775.00) |
| 101-43900-219 | OPERATIONAL SUPPLIES | 12.00 | 1,175.00 | 0.00 | 0.00 | 0.00 |
| 101-43900-221 | EQUIP/VEHICLE SUPPLIES | 28,300.00 | 27,295.00 | 38,962.00 | 34,000.00 | 4,962.00 |
| 101-43900-226 | SIGNS | 6,109.00 | 2,531.00 | 958.00 | 5,000.00 | (4,042.00) |
| 101-43900-229 | R&M SUPPLIES | 158.00 | 5,118.00 | 2,067.00 | 5,000.00 | (2,933.00) |
| 101-43900-249 | MINOR EQUIPMENT | 4,629.00 | 3,494.00 | 2,731.00 | 5,000.00 | (2,269.00) |
| **Subtotal [43000-2] General Public Works - Supplies** | | 67,699.00 | 79,611.00 | 75,610.00 | 89,300.00 | (13,690.00) |
| **Subgroup : [43000-3]** | **General Public Works - Other Services and Charges** | | | | | |
| 101-43100-221 | EQUIP/VEHICLE SUPPLIES | 0.00 | 259.00 | 0.00 | 0.00 | 0.00 |
| 101-43100-224 | MAINTENANCE | 63,122.00 | 38,128.00 | 41,546.00 | 70,000.00 | (28,454.00) |
| 101-43100-226 | SIGNS | 0.00 | 569.00 | 0.00 | 0.00 | 0.00 |
| 101-43100-229 | R&M SUPPLIES | 499.00 | 2,977.00 | 1,521.00 | 0.00 | 1,521.00 |
| 101-43100-303 | ENGINEERING FEES | 20,284.00 | 84,009.00 | 13,509.00 | 6,000.00 | 7,509.00 |
| 101-43100-309 | PROFESSIONAL SERVICES | 0.00 | 0.00 | 41,385.00 | 50,000.00 | (8,615.00) |
| 101-43100-351 | LEGAL NOTICES | 415.00 | 256.00 | 0.00 | 700.00 | (700.00) |
| 101-43100-381 | UTILITY-ELECTRIC | 24,033.00 | 13,355.00 | 36,096.00 | 34,600.00 | 1,496.00 |
| 101-43100-409 | R&M CONTRACTURAL-OTHER | 69,007.00 | 65,283.00 | 44,753.00 | 44,550.00 | 203.00 |
| 101-43100-419 | RENTALS | 318.00 | 0.00 | 0.00 | 700.00 | (700.00) |
| 101-43100-439 | MISCELLANEOUS | 0.00 | 0.00 | 208.00 | 0.00 | 208.00 |
| 101-43900-309 | PROFESSIONAL SERVICES | 3,087.00 | 29,386.00 | 2,105.00 | 1,400.00 | 705.00 |
| 101-43900-321 | COMMUNICATIONS-TELEPHONE | 3,825.00 | 5,578.00 | 6,063.00 | 4,500.00 | 1,563.00 |
| 101-43900-323 | RADIO | 405.00 | 547.00 | 1,531.00 | 300.00 | 1,231.00 |
| 101-43900-331 | TRAINING EXPENSES | 3,185.00 | 3,281.00 | 4,201.00 | 3,300.00 | 901.00 |
| 101-43900-333 | VEHICLE MAINTENANCE | 0.00 | 1,125.00 | 0.00 | 0.00 | 0.00 |
| 101-43900-371 | REGISTRATION | 3,432.00 | 549.00 | 0.00 | 0.00 | 0.00 |
| 101-43900-433 | DUES & SUBSCRIPTIONS | (2,613.00) | 227.00 | 190.00 | 300.00 | (110.00) |
| 101-49000-309 | PROFESSIONAL SERVICES | 5,018.00 | 1,300.00 | 1,150.00 | 5,200.00 | (4,050.00) |
| **Subtotal [43000-3] General Public Works - Other Services and Charges** | | 213,017.00 | 246,829.00 | 194,278.00 | 221,550.00 | (27,272.00) |
| **Subgroup : [45120-3]** | **Community Recreation - Other Services and Charges** | | | | | |
| 101-45100-308 | PARKS & REC-COMMUNITY SVC | 0.00 | 0.00 | 62,943.00 | 12,000.00 | 50,943.00 |
| **Subtotal [45120-3] Community Recreation - Other Services and Charges** | | 0.00 | 0.00 | 62,943.00 | 12,000.00 | 50,943.00 |
| **Subgroup : [45200-1]** | **Parks - Wildlife management** | | | | | |
| 101-45100-122 | FICA | 0.00 | 2,531.00 | 2,433.00 | 0.00 | 2,433.00 |
| 101-45100-123 | MEDICARE | 0.00 | 592.00 | 569.00 | 0.00 | 569.00 |
| **Subtotal [45200-1] Parks - Wildlife management** | | 0.00 | 3,123.00 | 3,002.00 | 0.00 | 3,002.00 |
| **Subgroup : [45200-2]** | **Parks - Professional Services** | | | | | |
| 101-45100-219 | OPERATIONAL SUPPLIES | 0.00 | 3.00 | 0.00 | 0.00 | 0.00 |
| 101-45100-309 | PROFESSIONAL SERVICES | 35,714.00 | 58,680.00 | 62,444.00 | 65,000.00 | (2,556.00) |
| **Subtotal [45200-2] Parks - Professional Services** | | 35,714.00 | 58,683.00 | 62,444.00 | 65,000.00 | (2,556.00) |
| **Subgroup : [45200-3]** | **Parks - Other Services and Charges** | | | | | |
| 101-45100-214 | FORMS/PRINTING | 1,883.00 | 0.00 | 0.00 | 2,000.00 | (2,000.00) |
| 101-45100-223 | BUILDING REPAIR | 1,401.00 | 963.00 | 1,450.00 | 1,400.00 | 50.00 |
| 101-45100-225 | LANDSCAPING | 5,235.00 | 1,157.00 | 7,914.00 | 10,000.00 | (2,086.00) |
| 101-45100-229 | R&M SUPPLIES | 17,833.00 | 25,924.00 | 20,595.00 | 30,000.00 | (9,405.00) |
| 101-45100-249 | MINOR EQUIPMENT | 4,516.00 | 1,246.00 | 11,406.00 | 5,000.00 | 6,406.00 |
| 101-45100-321 | COMMUNICATIONS-TELEPHONE | 0.00 | 95.00 | 0.00 | 0.00 | 0.00 |
| 101-45100-381 | UTILITY-ELECTRIC | 6,386.00 | 3,327.00 | 6,893.00 | 7,000.00 | (107.00) |
| 101-45100-383 | UTILITY-NATURAL GAS | 3,954.00 | 2,217.00 | 2,316.00 | 4,000.00 | (1,684.00) |
| 101-45100-409 | R&M CONTRACTURAL-OTHER | 5,276.00 | 19,622.00 | 30,838.00 | 40,000.00 | (9,162.00) |
| 101-45100-419 | RENTALS | 949.00 | 1,704.00 | 2,235.00 | 3,300.00 | (1,065.00) |
| 101-45100-439 | MISCELLANEOUS | 0.00 | 4,000.00 | 6,998.00 | 0.00 | 6,998.00 |
| **Subtotal [45200-3] Parks - Other Services and Charges** | | 47,433.00 | 60,255.00 | 90,645.00 | 102,700.00 | (12,055.00) |
| **Subgroup : [41000-5]** | **General Government - Capital Outlay** | | | | | |
| 101-41400-590 | CAPITAL OUTLAY | 17,860.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [41000-5] General Government - Capital Outlay** | | 17,860.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [42000]** | **Public Safety - Capital Outlay** | | | | | |
| 101-42100-590 | CAPITAL OUTLAY | 7,920.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [42000] Public Safety - Capital Outlay** | | 7,920.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [39200]** | **Operating Transfer In** | | | | | |
| 101-39200 | INTERFUND OPERATING TRANS | (70,611.00) | (31,323.00) | (400,000.00) | (400,000.00) | 0.00 |
| **Subtotal [39200] Operating Transfer In** | | (70,611.00) | (31,323.00) | (400,000.00) | (400,000.00) | 0.00 |
| **Total [101] General Fund** | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Group : [401]** | **Park Dedication** | | | | | |
| **Subgroup : [10100]** | **Cash and Cash Equivalents** | | | | | |
| 401-10100 | Cash | 0.00 | (126,240.00) | (126,240.00) | 0.00 | (126,240.00) |
| **Subtotal [10100] Cash and Cash Equivalents** | | 0.00 | (126,240.00) | (126,240.00) | 0.00 | (126,240.00) |

| | | | | | | |
|---|---|---|---|---|---|---|
| **Subgroup : [25300]** | **Unreserved Fund Balance** | | | | | |
| 401-25300 | DESIGNATED FUND BALANCE | (104,843.00) | 158,596.00 | 220,215.00 | 0.00 | 220,215.00 |
| 401-25320 | BUDGETED FUND BALANCE | (93,975.00) | (93,975.00) | (93,975.00) | 0.00 | (93,975.00) |
| **Subtotal [25300] Unreserved Fund Balance** | | (198,818.00) | 64,621.00 | 126,240.00 | 0.00 | 126,240.00 |
| **Subgroup : [36210]** | **Interest Earnings** | | | | | |
| 401-36102 | INTEREST | (3,782.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [36210] Interest Earnings** | | (3,782.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [36231]** | **Park Donations** | | | | | |
| 401-36231 | CENTENNIAL DONATIONS | (70,908.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [36231] Park Donations** | | (70,908.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [45100-2]** | **Parks - Supplies** | | | | | |
| 401-45100-249 | MINOR EQUIPMENT | 2,608.00 | 2,400.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [45100-2] Parks - Supplies** | | 2,608.00 | 2,400.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [45100-3]** | **Parks - Other Services and Charges** | | | | | |
| 401-45100-309 | PROFESSIONAL SERVICES | 1,078.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [45100-3] Parks - Other Services and Charges** | | 1,078.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [45100-5]** | **Parks - Capital Outlay** | | | | | |
| 401-45100-303 | ENGINEERING FEES | 8,614.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 401-45100-530 | CAP OUTLAY-IMP OTHER THAN | 325,829.00 | 16,969.00 | 0.00 | 0.00 | 0.00 |
| 401-45100-590 | CAPITAL OUTLAY | 0.00 | 42,250.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [45100-5] Parks - Capital Outlay** | | 334,443.00 | 59,219.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [20200]** | **Accounts Payable** | | | | | |
| 401-20111 | ACCOUNTS PAYABLE ALLOCATION | (6,744.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [20200] Accounts Payable** | | (6,744.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [20700]** | **Due to Other Funds** | | | | | |
| 401-20701 | DUE TO GENERAL FUND | (57,877.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [20700] Due to Other Funds** | | (57,877.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total [401] Park Dedication** | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Group : [402]** | **2000 Capital Projects** | | | | | |
| **Subgroup : [10100]** | **Cash and Cash Equivalents** | | | | | |
| 402-10100 | Cash | 132,729.00 | (26,461.00) | (451,467.00) | 0.00 | (451,467.00) |
| **Subtotal [10100] Cash and Cash Equivalents** | | 132,729.00 | (26,461.00) | (451,467.00) | 0.00 | (451,467.00) |
| **Subgroup : [10500]** | **Taxes Receivable** | | | | | |
| 402-10500 | TAXES RECEIVABLE - UNREM | 2,362.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [10500] Taxes Receivable** | | 2,362.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [13100]** | **Due from Other Funds** | | | | | |
| 402-13103 | FRANCHISE FEE RECEIVABLES | 23,651.00 | 23,994.00 | 24,135.00 | 0.00 | 24,135.00 |
| **Subtotal [13100] Due from Other Funds** | | 23,651.00 | 23,994.00 | 24,135.00 | 0.00 | 24,135.00 |
| **Subgroup : [13200]** | **Due from Other Governments** | | | | | |
| 402-13203 | DUE FROM OTHER GOVERNMENT | 14,696.00 | 0.00 | 300,000.00 | 0.00 | 300,000.00 |
| **Subtotal [13200] Due from Other Governments** | | 14,696.00 | 0.00 | 300,000.00 | 0.00 | 300,000.00 |
| **Subgroup : [20200]** | **Accounts Payable** | | | | | |
| 402-20100 | ACCOUNTS PAYABLE | 0.00 | (116,406.00) | (142,361.00) | 0.00 | (142,361.00) |
| 402-20111 | ACCOUNTS PAYABLE ALLOCATION | (181,523.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| 402-20200 | ACCOUNTS PAYABLE | 0.00 | (48,521.00) | 0.00 | 0.00 | 0.00 |
| **Subtotal [20200] Accounts Payable** | | (181,523.00) | (164,927.00) | (142,361.00) | 0.00 | (142,361.00) |
| **Subgroup : [20600]** | **Contracts Payable** | | | | | |
| 402-20600 | CONTRACTS PAYABLE | 0.00 | (20,208.00) | (13,390.00) | 0.00 | (13,390.00) |
| **Subtotal [20600] Contracts Payable** | | 0.00 | (20,208.00) | (13,390.00) | 0.00 | (13,390.00) |
| **Subgroup : [25300]** | **Unreserved Fund Balance** | | | | | |
| 402-25300 | DESIGNATED FUND BALANCE | 0.00 | 317,900.00 | 497,417.00 | 0.00 | 497,417.00 |
| 402-25320 | BUDGETED FUND BALANCE | (309,815.00) | (309,815.00) | (309,815.00) | 0.00 | (309,815.00) |
| **Subtotal [25300] Unreserved Fund Balance** | | (309,815.00) | 8,085.00 | 187,602.00 | 0.00 | 187,602.00 |
| **Subgroup : [3100]** | **Property Taxes** | | | | | |
| 402-31010 | CURRENT AD VALOREM | (449,385.00) | (700,000.00) | (900,000.00) | 0.00 | (900,000.00) |
| 402-31020 | DELINQUENT AD VALOREM | (1,087.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [3100] Property Taxes** | | (450,472.00) | (700,000.00) | (900,000.00) | 0.00 | (900,000.00) |
| **Subgroup : [33620]** | **Other County Grants** | | | | | |
| 402-33423 | Local Government Aid (SCA) | 0.00 | (58,558.00) | 0.00 | 0.00 | 0.00 |
| 402-33626 | EMERGENCY AID | (50,865.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| 402-33630 | OTHER GRANT REVENUE | 0.00 | 0.00 | (300,000.00) | 0.00 | (300,000.00) |
| **Subtotal [33620] Other County Grants** | | (50,865.00) | (58,558.00) | (300,000.00) | 0.00 | (300,000.00) |
| **Subgroup : [36200]** | **Miscellaneous Revenue** | | | | | |
| 402-36220 | MISC CENTENNIAL REVENUE | (14,362.00) | (1,000.00) | (500.00) | 0.00 | (500.00) |
| 402-36230 | DONATIONS | (117,768.00) | (184,174.00) | (189,494.00) | 0.00 | (189,494.00) |
| **Subtotal [36200] Miscellaneous Revenue** | | (132,130.00) | (185,174.00) | (189,994.00) | 0.00 | (189,994.00) |
| **Subgroup : [36210]** | **Interest Earnings** | | | | | |
| 402-36102 | INTEREST | (2,300.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [36210] Interest Earnings** | | (2,300.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [39100]** | **Sale of Assets** | | | | | |
| 402-34950 | GAIN/LOSS ON SALES OF ASSETS | (18,807.00) | (50,905.00) | (21,025.00) | 0.00 | (21,025.00) |
| 402-39100 | CONTRIBUTED CAPITAL | (239,524.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [39100] Sale of Assets** | | (258,331.00) | (50,905.00) | (21,025.00) | 0.00 | (21,025.00) |
| **Subgroup : [39200]** | **Operating Transfer In** | | | | | |
| 402-39200 | INTERFUND OPERATING TRANS | (52,000.00) | (70,000.00) | 0.00 | 0.00 | 0.00 |
| **Subtotal [39200] Operating Transfer In** | | (52,000.00) | (70,000.00) | 0.00 | 0.00 | 0.00 |
| **Subgroup : [39300]** | **Proceeds from Financed Purchase** | | | | | |
| 402-39300 | Proceeds from Financed Purchase | 0.00 | (293,058.00) | 0.00 | 0.00 | 0.00 |
| **Subtotal [39300] Proceeds from Financed Purchase** | | 0.00 | (293,058.00) | 0.00 | 0.00 | 0.00 |
| **Subgroup : [41400-5]** | **Capital Outlay** | | | | | |
| 402-41400-590 | CAPITAL OUTLAY | 26,801.00 | 4,938.00 | 63,000.00 | 0.00 | 63,000.00 |
| **Subtotal [41400-5] Capital Outlay** | | 26,801.00 | 4,938.00 | 63,000.00 | 0.00 | 63,000.00 |
| **Subgroup : [41900- 5]** | **Capital Outlay** | | | | | |
| 402-41900-590 | CAPITAL OUTLAY | 11,564.00 | 47,205.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [41900- 5] Capital Outlay** | | 11,564.00 | 47,205.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [4200- 5]** | **Public Safety - Capital Outlay** | | | | | |
| 402-42100-439 | MISCELLANEOUS | 0.00 | 46,060.00 | 0.00 | 0.00 | 0.00 |
| 402-42100-590 | CAPITAL OUTLAY | 197,692.00 | 228,730.00 | 15,886.00 | 0.00 | 15,886.00 |
| 402-42200-590 | CAPITAL OUTLAY | 0.00 | 0.00 | 167,134.00 | 0.00 | 167,134.00 |
| **Subtotal [4200- 5] Public Safety - Capital Outlay** | | 197,692.00 | 274,790.00 | 183,020.00 | 0.00 | 183,020.00 |
| **Subgroup : [42100-501]** | **Debt Principal** | | | | | |
| 402-42100-502 | DEBT PRINCIPAL | 32,357.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 402-43100-502 | Debt Principal | 0.00 | 121,405.00 | 72,476.00 | 0.00 | 72,476.00 |

| | | | | | | |
|---|---|---|---|---|---|---|
| **Subtotal [42100-601] Debt Principal** | | 32,357.00 | 121,405.00 | 72,476.00 | 0.00 | 72,476.00 |
| **Subgroup : [42100-612]** | **Debt Interest** | | | | | |
| 402-42100-612 | DEBT INTEREST | 6,825.00 | 14,339.00 | 26,172.00 | 0.00 | 26,172.00 |
| **Subtotal [42100-612] Debt Interest** | | 6,825.00 | 14,339.00 | 26,172.00 | 0.00 | 26,172.00 |
| **Subgroup : [43100- 3]** | **Public Works - Other** | | | | | |
| 402-43100-409 | R&M CONTRACTURAL-OTHER | 0.00 | 0.00 | 119,624.00 | 0.00 | 119,624.00 |
| **Subtotal [43100- 3] Public Works - Other** | | 0.00 | 0.00 | 119,624.00 | 0.00 | 119,624.00 |
| **Subgroup : [43100-5]** | **Public Works - Capital Outlay** | | | | | |
| 402-43100-303 | ENGINEERING FEES | 0.00 | 0.00 | 112,946.00 | 0.00 | 112,946.00 |
| 402-43100-439 | MISCELLANEOUS | 191,304.00 | 114,090.00 | 94,154.00 | 0.00 | 94,154.00 |
| 402-43100-540 | CAP OUTLAY-MACHINERY/EQUI | 0.00 | 283,650.00 | 0.00 | 0.00 | 0.00 |
| 402-43100-590 | CAPITAL OUTLAY | 638,167.00 | 676,795.00 | 142,723.00 | 0.00 | 142,723.00 |
| **Subtotal [43100-5] Public Works - Capital Outlay** | | 829,471.00 | 1,074,535.00 | 349,823.00 | 0.00 | 349,823.00 |
| **Subgroup : [45100- 5]** | **Parks - Capital Outlay** | | | | | |
| 402-45100-303 | Engineering | 0.00 | 0.00 | 46,670.00 | 0.00 | 46,670.00 |
| 402-45100-590 | CAPITAL OUTLAY | 159,288.00 | 0.00 | 637,451.00 | 0.00 | 637,451.00 |
| **Subtotal [45100- 5] Parks - Capital Outlay** | | 159,288.00 | 0.00 | 684,121.00 | 0.00 | 684,121.00 |
| **Subgroup : [45100-3]** | **Parks - Other** | | | | | |
| 402-45100-409 | R&M CONTRACTUAL -OTHER | 0.00 | 0.00 | 8,264.00 | 0.00 | 8,264.00 |
| **Subtotal [45100-3] Parks - Other** | | 0.00 | 0.00 | 8,264.00 | 0.00 | 8,264.00 |
| **Total [402] 2000 Capital Projects** | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Group : [501]** | **Bonded Debt** | | | | | |
| **Subgroup : [10100]** | **Cash and Cash Equivalents** | | | | | |
| 501-10100 | Cash | 187,091.00 | 205,067.00 | 227,456.00 | 0.00 | 227,456.00 |
| **Subtotal [10100] Cash and Cash Equivalents** | | 187,091.00 | 205,067.00 | 227,456.00 | 0.00 | 227,456.00 |
| **Subgroup : [25300]** | **Unreserved Fund Balance** | | | | | |
| 501-25300 | DESIGNATED FUND BALANCE | 0.00 | (10,074.00) | (27,226.00) | 0.00 | (27,226.00) |
| 501-25320 | BUDGETED FUND BALANCE | (177,841.00) | (177,841.00) | (177,841.00) | 0.00 | (177,841.00) |
| **Subtotal [25300] Unreserved Fund Balance** | | (177,841.00) | (187,915.00) | (205,067.00) | 0.00 | (205,067.00) |
| **Subgroup : [36210]** | **Interest Earnings** | | | | | |
| 501-36102 | INTEREST | (1,801.00) | (6,876.00) | (6,144.00) | 0.00 | (6,144.00) |
| **Subtotal [36210] Interest Earnings** | | (1,801.00) | (6,876.00) | (6,144.00) | 0.00 | (6,144.00) |
| **Subgroup : [51000-602]** | **Debt Principal** | | | | | |
| 501-51000-602 | DEBT PRINCIPAL | 135,000.00 | 140,000.00 | 145,000.00 | 0.00 | 145,000.00 |
| **Subtotal [51000-602] Debt Principal** | | 135,000.00 | 140,000.00 | 145,000.00 | 0.00 | 145,000.00 |
| **Subgroup : [51000-612]** | **Debt Interest** | | | | | |
| 501-51000-612 | DEBT INTEREST | 42,000.00 | 36,500.00 | 30,800.00 | 0.00 | 30,800.00 |
| **Subtotal [51000-612] Debt Interest** | | 42,000.00 | 36,500.00 | 30,800.00 | 0.00 | 30,800.00 |
| **Subgroup : [51000-620]** | **Fiscal Agent Fees** | | | | | |
| 501-51000-620 | FISCAL AGENT FEES | 475.00 | 859.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [51000-620] Fiscal Agent Fees** | | 475.00 | 859.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [10700]** | **Taxes Receivable** | | | | | |
| 501-10500 | TAXES RECEIVABLE - UNREMI | 824.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [10700] Taxes Receivable** | | 824.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [31000]** | **Property Taxes** | | | | | |
| 501-31010 | CURRENT AD VALOREM | (185,439.00) | (187,635.00) | (192,045.00) | 0.00 | (192,045.00) |
| 501-31020 | DELINQUENT AD VALOREM | (309.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [31000] Property Taxes** | | (185,748.00) | (187,635.00) | (192,045.00) | 0.00 | (192,045.00) |
| **Total [501] Bonded Debt** | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Group : [601]** | **Water Fund** | | | | | |
| **Subgroup : [10100]** | **Cash and Cash Equivalents** | | | | | |
| 601-10100 | Cash | 259,174.00 | 264,169.00 | 266,389.00 | 0.00 | 266,389.00 |
| **Subtotal [10100] Cash and Cash Equivalents** | | 259,174.00 | 264,169.00 | 266,389.00 | 0.00 | 266,389.00 |
| **Subgroup : [11500]** | **Accounts Receivable** | | | | | |
| 601-11500 | ACCOUNTS RECEIVABLE | 24,014.00 | 33,072.00 | 29,220.00 | 0.00 | 29,220.00 |
| **Subtotal [11500] Accounts Receivable** | | 24,014.00 | 33,072.00 | 29,220.00 | 0.00 | 29,220.00 |
| **Subgroup : [12300]** | **Special Assessments Receivable - Deferred** | | | | | |
| 601-12300 | SPECIAL ASSESSMENT - DEFE | 2,921.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [12300] Special Assessments Receivable - Deferred** | | 2,921.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [15500]** | **Prepaid Items** | | | | | |
| 601-15500 | PREPAID EXPENSES | 12.00 | 10.00 | 4.00 | 0.00 | 4.00 |
| **Subtotal [15500] Prepaid Items** | | 12.00 | 10.00 | 4.00 | 0.00 | 4.00 |
| **Subgroup : [16200]** | **Buildings** | | | | | |
| 601-16200 | BUILDINGS | 746,413.00 | 746,413.00 | 746,413.00 | 0.00 | 746,413.00 |
| **Subtotal [16200] Buildings** | | 746,413.00 | 746,413.00 | 746,413.00 | 0.00 | 746,413.00 |
| **Subgroup : [16400]** | **Machinery and Equipment** | | | | | |
| 601-16201 | PROPERTY & EQUIPMENT COST | 23,481.00 | 27,620.00 | 27,620.00 | 0.00 | 27,620.00 |
| **Subtotal [16400] Machinery and Equipment** | | 23,481.00 | 27,620.00 | 27,620.00 | 0.00 | 27,620.00 |
| **Subgroup : [16700]** | **Accumulated Depreciation** | | | | | |
| 601-16210 | ACCUM DEP-BUILDINGS | (550,998.00) | (565,938.00) | (580,711.00) | 0.00 | (580,711.00) |
| 601-16410 | ACCUM DEPRECIATION - EQUI | (14,678.00) | (15,364.00) | (16,131.00) | 0.00 | (16,131.00) |
| **Subtotal [16700] Accumulated Depreciation** | | (565,676.00) | (581,302.00) | (596,842.00) | 0.00 | (596,842.00) |
| **Subgroup : [17000]** | **Deferred Outflows - Pensions** | | | | | |
| 601-17000 | DEFERRED OUTFLOWS - PENSIONS | 783.00 | 696.00 | 1,339.00 | 0.00 | 1,339.00 |
| **Subtotal [17000] Deferred Outflows - Pensions** | | 783.00 | 696.00 | 1,339.00 | 0.00 | 1,339.00 |
| **Subgroup : [20200]** | **Accounts Payable** | | | | | |
| 601-20200 | ACCOUNTS PAYABLE | 0.00 | (24,019.00) | (21,452.00) | 0.00 | (21,452.00) |
| **Subtotal [20200] Accounts Payable** | | 0.00 | (24,019.00) | (21,452.00) | 0.00 | (21,452.00) |
| **Subgroup : [20800]** | **Due To Other Governments** | | | | | |
| 601-20802 | DUE TO OTHER GOVTS-SS | (18,291.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [20800] Due To Other Governments** | | (18,291.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [21600]** | **Accrued Wages Payable** | | | | | |
| 601-21700 | ACCRUED EXPENSE LIAB -PAY | (190.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [21600] Accrued Wages Payable** | | (190.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [21700]** | **Compensated Absences - Current** | | | | | |
| 601-23925 | ACCRUED VACATION/SICK LEA | (30.00) | (55.00) | 0.00 | 0.00 | 0.00 |
| **Subtotal [21700] Compensated Absences - Current** | | (30.00) | (55.00) | 0.00 | 0.00 | 0.00 |
| **Subgroup : [21750]** | **Net Pension Liability** | | | | | |
| 601-21750 | PENSION LIABILITY | (2,672.00) | (1,866.00) | (2,154.00) | 0.00 | (2,154.00) |
| **Subtotal [21750] Net Pension Liability** | | (2,672.00) | (1,866.00) | (2,154.00) | 0.00 | (2,154.00) |
| **Subgroup : [21800]** | **Compensated Absences Payable** | | | | | |
| 601-23926 | LONG TERM COMP ABSENCES | (267.00) | (491.00) | 0.00 | 0.00 | 0.00 |

| | | | | | | |
|---|---|---|---|---|---|---|
| **Subtotal [21800] Compensated Absences Payable** | | (267.00) | (491.00) | 0.00 | 0.00 | 0.00 |
| **Subgroup : [22298]** | **Deferred Resources - Pension** | | | | | |
| 601-21750 | DEFERRED INFLOWS - PENSIONS | (1,135.00) | (1,197.00) | (1,385.00) | 0.00 | (1,385.00) |
| **Subtotal [22298] Deferred Resources - Pension** | | (1,135.00) | (1,197.00) | (1,385.00) | 0.00 | (1,385.00) |
| **Subgroup : [25300]** | **Unreserved Fund Balance** | | | | | |
| 601-25300 | DESIGNATED FUND BALANCE | 0.00 | 16,436.00 | 21,902.00 | 0.00 | 21,902.00 |
| 601-25320 | BUDGETED FUND BALANCE | 61,378.00 | 61,378.00 | 61,378.00 | 0.00 | 61,378.00 |
| 601-25329 | BUDGETED FUND BALANCE | 2,917.00 | 2,917.00 | 2,917.00 | 0.00 | 2,917.00 |
| 601-27210 | RETAINED EARNINGS UNRES | (549,267.00) | (549,267.00) | (549,267.00) | 0.00 | (549,267.00) |
| **Subtotal [25300] Unreserved Fund Balance** | | (484,972.00) | (468,536.00) | (463,070.00) | 0.00 | (463,070.00) |
| **Subgroup : [36100]** | **Special Assessments** | | | | | |
| 601-36100 | SPECIAL ASSESSMENTS | (1,831.00) | 0.00 | 0.00 | (500.00) | 500.00 |
| 601-36101 | SA - PRINCIPAL | (792.00) | 0.00 | 0.00 | (1,000.00) | 1,000.00 |
| **Subtotal [36100] Special Assessments** | | (2,623.00) | 0.00 | 0.00 | (1,500.00) | 1,500.00 |
| **Subgroup : [36200]** | **Miscellaneous Revenue** | | | | | |
| 601-34408 | PERMIT FEES | 0.00 | 0.00 | 0.00 | (100.00) | 100.00 |
| **Subtotal [36200] Miscellaneous Revenue** | | 0.00 | 0.00 | 0.00 | (100.00) | 100.00 |
| **Subgroup : [37100]** | **Water Sales** | | | | | |
| 601-31800 | SUR-CHARGE REVENUE | 0.00 | (28.00) | (427.00) | 0.00 | (427.00) |
| 601-34402 | LATE CHARGES & PENALTIES | 0.00 | (30.00) | (500.00) | (100.00) | (400.00) |
| 601-37101 | WATER USE CHARGES REVENUE | (103,205.00) | (110,818.00) | (109,191.00) | (120,000.00) | 10,809.00 |
| **Subtotal [37100] Water Sales** | | (103,205.00) | (110,876.00) | (110,118.00) | (120,100.00) | 9,982.00 |
| **Subgroup : [36210]** | **Interest Earnings** | | | | | |
| 601-36102 | INTEREST | (8,377.00) | (9,766.00) | (7,545.00) | (2,000.00) | (5,545.00) |
| **Subtotal [36210] Interest Earnings** | | (8,377.00) | (9,766.00) | (7,545.00) | (2,000.00) | (5,545.00) |
| **Subgroup : [49400-100]** | **Personal Services - Proprietary** | | | | | |
| 601-49400-101 | SALARIES-FULL TIME | 4,754.00 | 5,265.00 | 0.00 | 0.00 | 0.00 |
| 601-49400-121 | PERA | 497.00 | 390.00 | 0.00 | 0.00 | 0.00 |
| 601-49400-122 | FICA | 268.00 | 311.00 | 0.00 | 0.00 | 0.00 |
| 601-49400-123 | MEDICARE | 63.00 | 73.00 | 0.00 | 0.00 | 0.00 |
| 601-49400-127 | HSA - US BANK | 417.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 601-49400-129 | Pension Expense | 0.00 | (571.00) | (175.00) | 0.00 | (175.00) |
| 601-49400-139 | INSURANCE | 766.00 | 1,296.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [49400-100] Personal Services - Proprietary** | | 6,765.00 | 6,764.00 | (175.00) | 0.00 | (175.00) |
| **Subgroup : [49400-200]** | **Supplies - Proprietary** | | | | | |
| 601-49400-214 | FORMS/PRINTING | 0.00 | 260.00 | 0.00 | 200.00 | (200.00) |
| **Subtotal [49400-200] Supplies - Proprietary** | | 0.00 | 260.00 | 0.00 | 200.00 | (200.00) |
| **Subgroup : [49400-300]** | **Other Services and Charges - Proprietary** | | | | | |
| 601-49400-301 | AUDITING | 2,500.00 | 4,464.00 | 0.00 | 2,500.00 | (2,500.00) |
| 601-49400-303 | ENGINEERING FEES | 0.00 | 0.00 | 0.00 | 1,000.00 | (1,000.00) |
| 601-49400-309 | PROFESSIONAL SERVICES | 0.00 | 220.00 | 0.00 | 0.00 | 0.00 |
| 601-49400-322 | POSTAGE | 0.00 | 22.00 | 0.00 | 200.00 | (200.00) |
| 601-49400-369 | CITY INSURANCE | 869.00 | 832.00 | 21.00 | 1,400.00 | (1,379.00) |
| 601-49400-371 | REGISTRATION | 0.00 | 0.00 | 400.00 | 500.00 | (100.00) |
| 601-49400-382 | UTILITY-WATER | 102,121.00 | 95,612.00 | 100,714.00 | 95,000.00 | 5,714.00 |
| 601-49400-438 | SALES TAX | 617.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 601-49400-590 | CAPITAL OUTLAY | 0.00 | 745.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [49400-300] Other Services and Charges - Proprietary** | | 106,107.00 | 101,895.00 | 101,135.00 | 100,600.00 | 535.00 |
| **Subgroup : [49400-400]** | **Repairs and Maintenance** | | | | | |
| 601-49400-409 | R&M CONTRACTURAL-OTHER | 2,200.00 | 1,650.00 | 5,073.00 | 3,500.00 | 1,573.00 |
| **Subtotal [49400-400] Repairs and Maintenance** | | 2,200.00 | 1,650.00 | 5,073.00 | 3,500.00 | 1,573.00 |
| **Subgroup : [49400-420]** | **Depreciation and Amortization - Proprietary** | | | | | |
| 601-49970-420 | DEPRECIATION EXPENSE | 15,569.00 | 15,628.00 | 15,540.00 | 0.00 | 15,540.00 |
| **Subtotal [49400-420] Depreciation and Amortization - Proprietary** | | 15,569.00 | 15,628.00 | 15,540.00 | 0.00 | 15,540.00 |
| **Subgroup : [49400-700]** | **Transfers Out** | | | | | |
| 601-49300-720 | OPERATING TRANSFERS | 0.00 | 0.00 | 10,000.00 | 10,000.00 | 0.00 |
| **Subtotal [49400-700] Transfers Out** | | 0.00 | 0.00 | 10,000.00 | 10,000.00 | 0.00 |
| **Subgroup : [33490]** | **Pension Revenue** | | | | | |
| 601-33490 | Pera Pension Other Revenue | 0.00 | (87.00) | 8.00 | 0.00 | 8.00 |
| **Subtotal [33490] Pension Revenue** | | 0.00 | (87.00) | 8.00 | 0.00 | 8.00 |
| **Total [601] Water Fund** | | 0.00 | 0.00 | 0.00 | (9,400.00) | 9,400.00 |
| **Group : [602]** | **Sewer Fund** | | | | | |
| **Subgroup : [10100]** | **Cash and Cash Equivalents** | | | | | |
| 602-10100 | Cash | 392,892.00 | 357,658.00 | 216,961.00 | 0.00 | 216,961.00 |
| **Subtotal [10100] Cash and Cash Equivalents** | | 392,892.00 | 357,658.00 | 216,961.00 | 0.00 | 216,961.00 |
| **Subgroup : [11500]** | **Accounts Receivable** | | | | | |
| 602-11500 | ACCOUNTS RECEIVABLE | 231,562.00 | 270,645.00 | 244,097.00 | 0.00 | 244,097.00 |
| **Subtotal [11500] Accounts Receivable** | | 231,562.00 | 270,645.00 | 244,097.00 | 0.00 | 244,097.00 |
| **Subgroup : [12200]** | **Special Assessments Receivable - Delinquent** | | | | | |
| 602-12200 | DELINQUENT SPECIAL ASSESS | 0.00 | 4,002.00 | 5,286.00 | 0.00 | 5,286.00 |
| **Subtotal [12200] Special Assessments Receivable - Delinquent** | | 0.00 | 4,002.00 | 5,286.00 | 0.00 | 5,286.00 |
| **Subgroup : [12300]** | **Special Assessments Receivable - Deferred** | | | | | |
| 602-12300 | SPECIAL ASSESSMENT - DEFE | 29,571.00 | 23,017.00 | 21,387.00 | 0.00 | 21,387.00 |
| **Subtotal [12300] Special Assessments Receivable - Deferred** | | 29,571.00 | 23,017.00 | 21,387.00 | 0.00 | 21,387.00 |
| **Subgroup : [15500]** | **Prepaid Items** | | | | | |
| 602-15500 | PREPAID EXPENSES | 51,301.00 | 58,423.00 | 65,013.00 | 0.00 | 65,013.00 |
| **Subtotal [15500] Prepaid Items** | | 51,301.00 | 58,423.00 | 65,013.00 | 0.00 | 65,013.00 |
| **Subgroup : [16200]** | **Buildings** | | | | | |
| 602-16200 | BUILDINGS | 6,904,258.00 | 6,904,258.00 | 6,904,258.00 | 0.00 | 6,904,258.00 |
| **Subtotal [16200] Buildings** | | 6,904,258.00 | 6,904,258.00 | 6,904,258.00 | 0.00 | 6,904,258.00 |
| **Subgroup : [16400]** | **Machinery and Equipment** | | | | | |
| 602-16201 | PROPERTY & EQUIPMENT COST | 119,164.00 | 97,742.00 | 97,742.00 | 0.00 | 97,742.00 |
| **Subtotal [16400] Machinery and Equipment** | | 119,164.00 | 97,742.00 | 97,742.00 | 0.00 | 97,742.00 |
| **Subgroup : [16700]** | **Accumulated Depreciation** | | | | | |
| 602-16210 | ACCUM DEP-BUILDINGS | (5,881,469.00) | (6,036,654.00) | (6,189,790.00) | 0.00 | (6,189,790.00) |
| 602-16410 | ACCUM DEPRECIATION - EQUI | (78,368.00) | (62,558.00) | (68,170.00) | 0.00 | (68,170.00) |
| **Subtotal [16700] Accumulated Depreciation** | | (5,959,837.00) | (6,099,212.00) | (6,257,960.00) | 0.00 | (6,257,960.00) |
| **Subgroup : [17000]** | **Deferred Outflows** | | | | | |
| 602-17000 | DEFERRED OUTFLOWS - PENSIONS | 24,613.00 | 24,781.00 | 29,465.00 | 0.00 | 29,465.00 |
| 602-17001 | DEFERRED OUTFLOWS - OPEB | 1,078.00 | 1,157.00 | 1,715.00 | 0.00 | 1,715.00 |
| **Subtotal [17000] Deferred Outflows** | | 25,691.00 | 25,938.00 | 31,180.00 | 0.00 | 31,180.00 |
| **Subgroup : [20200]** | **Accounts Payable** | | | | | |
| 602-20100 | ACCOUNTS PAYABLE | 0.00 | (161.00) | (712.00) | 0.00 | (712.00) |
| 602-20111 | ACCOUNTS PAYABLE ALLOCATION | (53,730.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [20200] Accounts Payable** | | (53,730.00) | (161.00) | (712.00) | 0.00 | (712.00) |

| | | | | | | |
|---|---|---|---|---|---|---|
| **Subgroup : [20800]** | **Due To Other Governments** | | | | | |
| 602-20801 | DUE TO OTHER GOVERNMENTS | (9,841.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [20800] Due To Other Governments** | | (9,841.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [21700]** | **Comp Absences - Current** | | | | | |
| 602-21700 | ACCRUED EXPENSE LIAB.-PAY | (7,265.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| 602-23925 | ACCRUED VACATION/SICK LEA | (1,187.00) | (1,936.00) | 0.00 | 0.00 | 0.00 |
| **Subtotal [21700] Comp Absences - Current** | | (8,452.00) | (1,936.00) | 0.00 | 0.00 | 0.00 |
| **Subgroup : [21740]** | **OPEB** | | | | | |
| 602-21740 | PERA - POLICE | (8,360.00) | (8,018.00) | (13,899.00) | 0.00 | (13,899.00) |
| **Subtotal [21740] OPEB** | | (8,360.00) | (8,018.00) | (13,899.00) | 0.00 | (13,899.00) |
| **Subgroup : [21750]** | **Pension Liability** | | | | | |
| 602-21750 | PENSION LIABILITY | (83,998.00) | (66,408.00) | (47,400.00) | 0.00 | (47,400.00) |
| **Subtotal [21750] Pension Liability** | | (83,998.00) | (66,408.00) | (47,400.00) | 0.00 | (47,400.00) |
| **Subgroup : [21800]** | **Compensated Absences Payable** | | | | | |
| 602-23926 | LONG TERM COMP ABSENCES | (10,688.00) | (17,428.00) | 0.00 | 0.00 | 0.00 |
| **Subtotal [21800] Compensated Absences Payable** | | (10,688.00) | (17,428.00) | 0.00 | 0.00 | 0.00 |
| **Subgroup : [22298]** | **Deferred Inflows - Pension** | | | | | |
| 602-21750 | DEFERRED INFLOWS - PENSIONS | (35,722.00) | (42,595.00) | (30,475.00) | 0.00 | (30,475.00) |
| **Subtotal [22298] Deferred Inflows - Pension** | | (35,722.00) | (42,595.00) | (30,475.00) | 0.00 | (30,475.00) |
| **Subgroup : [22299]** | **Deferred Inflows - OPEB** | | | | | |
| 602-21751 | DEFERRED INFLOWS - OPEB | (3,347.00) | (2,931.00) | (3,151.00) | 0.00 | (3,151.00) |
| **Subtotal [22299] Deferred Inflows - OPEB** | | (3,347.00) | (2,931.00) | (3,151.00) | 0.00 | (3,151.00) |
| **Subgroup : [25300]** | **Unreserved Fund Balance** | | | | | |
| 602-24101 | CONTRIB AID TO CONSTR | (100,000.00) | (100,000.00) | (100,000.00) | 0.00 | (100,000.00) |
| 602-25300 | DESIGNATED FUND BALANCE | 0.00 | 30,527.00 | 107,989.00 | 0.00 | 107,989.00 |
| 602-25320 | BUDGETED FUND BALANCE | 1,686,698.00 | 1,686,698.00 | 1,686,698.00 | 0.00 | 1,686,698.00 |
| 602-25329 | BUDGETED FUND BALANCE | 67,102.00 | 67,102.00 | 67,102.00 | 0.00 | 67,102.00 |
| 602-27210 | RETAINED EARNINGS UNRES | (3,264,793.00) | (3,264,793.00) | (3,264,793.00) | 0.00 | (3,264,793.00) |
| **Subtotal [25300] Unreserved Fund Balance** | | (1,610,993.00) | (1,580,466.00) | (1,503,004.00) | 0.00 | (1,503,004.00) |
| **Subgroup : [33620]** | **Other Grants** | | | | | |
| 602-33630 | OTHER GRANT REVENUE | (46,013.00) | (46.00) | (10,000.00) | 0.00 | (10,000.00) |
| **Subtotal [33620] Other Grants** | | (46,013.00) | (46.00) | (10,000.00) | 0.00 | (10,000.00) |
| **Subgroup : [36100]** | **Special Assessments** | | | | | |
| 602-36100 | SPECIAL ASSESSMENTS | (28,213.00) | (31,355.00) | (25,062.00) | (30,000.00) | 4,938.00 |
| **Subtotal [36100] Special Assessments** | | (28,213.00) | (31,355.00) | (25,062.00) | (30,000.00) | 4,938.00 |
| **Subgroup : [37200]** | **Sewer Charges** | | | | | |
| 602-32160 | PROFESSIONAL/OCCUPATIONAL | (400.00) | (400.00) | 0.00 | 0.00 | 0.00 |
| 602-34401 | SEWER USE CHARGES | (909,096.00) | (925,683.00) | (915,753.00) | (930,000.00) | 14,247.00 |
| 602-34402 | LATE CHARGES & PENALTIES | (4,464.00) | 0.00 | (5.00) | (1,000.00) | 995.00 |
| 602-34408 | PERMIT FEES | (1,750.00) | (1,200.00) | (1,000.00) | (1,000.00) | 0.00 |
| **Subtotal [37200] Sewer Charges** | | (912,710.00) | (927,483.00) | (916,758.00) | (932,000.00) | 15,242.00 |
| **Subgroup : [37210]** | **Trunk and Access Charges** | | | | | |
| 602-34403 | GARBAGE USE CHARGES | (6,250.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| 602-34404 | RECYCLING USE CHARGES | (340.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [37210] Trunk and Access Charges** | | (6,590.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [36200]** | **Miscellaneous Revenue** | | | | | |
| 602-36220 | MISC CENTENNIAL REVENUE | (14,910.00) | 0.00 | (4,885.00) | 0.00 | (4,885.00) |
| **Subtotal [36200] Miscellaneous Revenue** | | (14,910.00) | 0.00 | (4,885.00) | 0.00 | (4,885.00) |
| **Subgroup : [36210]** | **Interest Earnings** | | | | | |
| 602-36102 | INTEREST | 0.00 | (13,969.00) | (8,313.00) | 0.00 | (8,313.00) |
| 602-36210 | INTEREST EARNINGS | (11,843.00) | 0.00 | 0.00 | (10,000.00) | 10,000.00 |
| **Subtotal [36210] Interest Earnings** | | (11,843.00) | (13,969.00) | (8,313.00) | (10,000.00) | 1,687.00 |
| **Subgroup : [39999]** | **Prior period adjustment** | | | | | |
| 602-39999 | Prior Period Adjustment | (33,227.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [39999] Prior period adjustment** | | (33,227.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [49400-100]** | **Personal Services - Proprietary** | | | | | |
| 602-41000-150 | OPEB Expense - Water | 0.00 | 0.00 | 5,543.00 | 0.00 | 5,543.00 |
| 602-42000-150 | OPEB Expense - Sewer | 0.00 | (837.00) | 0.00 | 0.00 | 0.00 |
| 602-43200-101 | SALARIES-FULL TIME | 169,074.00 | 185,240.00 | 0.00 | 0.00 | 0.00 |
| 602-43200-121 | PERA | 27,902.00 | 13,876.00 | 0.00 | 0.00 | 0.00 |
| 602-43200-122 | FICA | 9,522.00 | 11,105.00 | 0.00 | 0.00 | 0.00 |
| 602-43200-123 | MEDICARE | 10,127.00 | 2,597.00 | 0.00 | 0.00 | 0.00 |
| 602-43200-125 | OTHER RETIREMENT | 1,385.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 602-43200-127 | HSA - US BANK | 8,184.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 602-43200-139 | INSURANCE | 24,226.00 | 38,616.00 | 0.00 | 0.00 | 0.00 |
| 602-49410-129 | Pension Expense | 0.00 | (7,784.00) | (35,987.00) | 0.00 | (35,987.00) |
| **Subtotal [49400-100] Personal Services - Proprietary** | | 250,420.00 | 242,813.00 | (30,444.00) | 0.00 | (30,444.00) |
| **Subgroup : [49400-200]** | **Supplies - Proprietary** | | | | | |
| 602-43200-212 | FUEL | 4,802.00 | 2,172.00 | 1,887.00 | 3,000.00 | (1,113.00) |
| 602-43200-214 | FORMS/PRINTING | 0.00 | 260.00 | 0.00 | 200.00 | (200.00) |
| 602-43200-219 | OPERATIONAL SUPPLIES | 25.00 | 357.00 | 664.00 | 400.00 | 264.00 |
| 602-43200-322 | POSTAGE | 1,322.00 | 573.00 | 2,974.00 | 1,200.00 | 1,774.00 |
| 602-43200-590 | CAPITAL OUTLAY | 29,114.00 | 745.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [49400-200] Supplies - Proprietary** | | 35,263.00 | 4,107.00 | 5,525.00 | 4,800.00 | 725.00 |
| **Subgroup : [49400-300]** | **Other Services and Charges - Proprietary** | | | | | |
| 602-37270 | SAC - CITY PORTION | 0.00 | 0.00 | 2,460.00 | 0.00 | 2,460.00 |
| 602-43200-301 | AUDITING | 6,400.00 | 8,364.00 | 0.00 | 6,400.00 | (6,400.00) |
| 602-43200-303 | ENGINEERING FEES | 5,084.00 | 1.00 | 1,221.00 | 1,000.00 | 221.00 |
| 602-43200-309 | PROFESSIONAL SERVICES | 494,430.00 | 560,759.00 | 667,409.00 | 663,783.00 | 3,617.00 |
| 602-43200-369 | CITY INSURANCE | 17,621.00 | 17,813.00 | 6,432.00 | 17,500.00 | (11,068.00) |
| 602-43200-371 | REGISTRATION | 469.00 | 0.00 | 598.00 | 500.00 | 98.00 |
| 602-43200-385 | SAC | 24,602.00 | (9,841.00) | 0.00 | 12,000.00 | (12,000.00) |
| 602-43200-438 | SALES TAX | 0.00 | 23.00 | 0.00 | 0.00 | 0.00 |
| 602-43200-439 | MISCELLANEOUS | 1,522.00 | 3,272.00 | 12,982.00 | 2,500.00 | 10,482.00 |
| **Subtotal [49400-300] Other Services and Charges - Proprietary** | | 550,148.00 | 600,391.00 | 691,093.00 | 703,683.00 | (12,590.00) |
| **Subgroup : [49400-380]** | **Utilities** | | | | | |
| 602-43200-381 | UTILITY-ELECTRIC | 6,667.00 | 5,973.00 | 7,169.00 | 6,000.00 | 1,169.00 |
| **Subtotal [49400-380] Utilities** | | 6,667.00 | 5,973.00 | 7,169.00 | 6,000.00 | 1,169.00 |
| **Subgroup : [49400-400]** | **Repairs and Maintenance** | | | | | |
| 602-43200-229 | R&M SUPPLIES | 4,191.00 | 316.00 | 0.00 | 400.00 | (400.00) |
| 602-43200-313 | COMPUTER | 3,343.00 | 4,027.00 | 0.00 | 0.00 | 0.00 |
| 602-43200-319 | EQUIP MAINTENANCE | 30,315.00 | 26,719.00 | 17,333.00 | 26,000.00 | (8,667.00) |
| 602-43200-409 | R&M CONTRACTURAL-OTHER | 0.00 | 8,273.00 | 226,076.00 | 5,500.00 | 220,576.00 |
| **Subtotal [49400-400] Repairs and Maintenance** | | 37,849.00 | 39,335.00 | 243,409.00 | 31,900.00 | 211,509.00 |
| **Subgroup : [49400-420]** | **Depreciation and Amortization - Proprietary** | | | | | |
| 602-49970-420 | DEPRECIATION EXPENSE | 164,198.00 | 160,797.00 | 158,748.00 | 0.00 | 158,748.00 |
| **Subtotal [49400-420] Depreciation and Amortization - Proprietary** | | 164,198.00 | 160,797.00 | 158,748.00 | 0.00 | 158,748.00 |
| **Subgroup : [49400-700]** | **Transfers Out** | | | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| 602-49300-720 | OPERATING TRANSFERS | 39,288.00 | 0.00 | 160,000.00 | 160,000.00 | 0.00 |
| **Subtotal [49400-700] Transfers Out** | | 39,288.00 | 0.00 | 160,000.00 | 160,000.00 | 0.00 |
| **Subgroup : [33490]** | **Pension Revenue** | | | | | |
| 602-33490 | Pera Pension Other Revenue | 0.00 | (3,101.00) | 175.00 | 0.00 | 175.00 |
| **Subtotal [33490] Pension Revenue** | | 0.00 | (3,101.00) | 175.00 | 0.00 | 175.00 |
| **Total [602] Sewer Fund** | | 0.00 | 0.00 | 0.00 | (65,617.00) | 65,617.00 |
| **Group : [603]** | **Recycling Fund** | | | | | |
| **Subgroup : [10100]** | **Cash and Cash Equivalents** | | | | | |
| 603-10100 | Cash | 111,823.00 | 118,205.00 | 128,696.00 | 0.00 | 128,696.00 |
| **Subtotal [10100] Cash and Cash Equivalents** | | 111,823.00 | 118,205.00 | 128,696.00 | 0.00 | 128,696.00 |
| **Subgroup : [12200]** | **Spec Asmt Rec'v - Delinq** | | | | | |
| 603-12200 | DELINQUENT SPECIAL ASSESS | 0.00 | 444.00 | 587.00 | 0.00 | 587.00 |
| **Subtotal [12200] Spec Asmt Rec'v - Delinq** | | 0.00 | 444.00 | 587.00 | 0.00 | 587.00 |
| **Subgroup : [12300]** | **Special Assessment Receivable - Deferred** | | | | | |
| 603-12300 | SPECIAL ASSESSMENT - DEFE | 0.00 | 3,062.00 | 1,722.00 | 0.00 | 1,722.00 |
| **Subtotal [12300] Special Assessment Receivable - Deferred** | | 0.00 | 3,062.00 | 1,722.00 | 0.00 | 1,722.00 |
| **Subgroup : [20200]** | **Accounts Payable** | | | | | |
| 603-20100 | ACCOUNTS PAYABLE | 0.00 | (233.00) | (275.00) | 0.00 | (275.00) |
| 603-20200 | ACCOUNTS PAYABLE | 0.00 | (411.00) | 0.00 | 0.00 | 0.00 |
| **Subtotal [20200] Accounts Payable** | | 0.00 | (644.00) | (275.00) | 0.00 | (275.00) |
| **Subgroup : [25300]** | **Unreserved Fund Balance** | | | | | |
| 603-25300 | DESIGNATED FUND BALANCE | 0.00 | (9,341.00) | (18,585.00) | 0.00 | (18,585.00) |
| 603-25320 | BUDGETED FUND BALANCE | (102,482.00) | (102,482.00) | (102,482.00) | 0.00 | (102,482.00) |
| **Subtotal [25300] Unreserved Fund Balance** | | (102,482.00) | (111,823.00) | (121,067.00) | 0.00 | (121,067.00) |
| **Subgroup : [33630]** | **Intergovernmental** | | | | | |
| 603-33610 | GRANT FUNDING | (9,529.00) | (11,911.00) | (15,221.00) | (9,500.00) | (5,721.00) |
| **Subtotal [33630] Intergovernmental** | | (9,529.00) | (11,911.00) | (15,221.00) | (9,500.00) | (5,721.00) |
| **Subgroup : [36100]** | **Special Assessments** | | | | | |
| 603-36100 | SPECIAL ASSESSMENTS | (1,753.00) | (4,354.00) | (241.00) | (5,000.00) | 4,759.00 |
| **Subtotal [36100] Special Assessments** | | (1,753.00) | (4,354.00) | (241.00) | (5,000.00) | 4,759.00 |
| **Subgroup : [36210]** | **Interest Earnings** | | | | | |
| 603-36102 | INTEREST | (2,895.00) | (4,259.00) | (3,507.00) | (3,000.00) | (507.00) |
| **Subtotal [36210] Interest Earnings** | | (2,895.00) | (4,259.00) | (3,507.00) | (3,000.00) | (507.00) |
| **Subgroup : [37200]** | **Sewer Charges** | | | | | |
| 603-34404 | RECYCLING USE CHARGES | (2,103.00) | (2,101.00) | (1,319.00) | (2,000.00) | 681.00 |
| 603-34405 | WM-TAX CERTIFICATION PMT | (306.00) | 0.00 | 0.00 | (300.00) | 300.00 |
| **Subtotal [37200] Sewer Charges** | | (2,409.00) | (2,101.00) | (1,319.00) | (2,300.00) | 981.00 |
| **Subgroup : [36200]** | **Miscellaneous Revenue** | | | | | |
| 603-36220 | MISC CENTENNIAL REVENUE | 0.00 | 0.00 | 0.00 | (2,000.00) | 2,000.00 |
| **Subtotal [36200] Miscellaneous Revenue** | | 0.00 | 0.00 | 0.00 | (2,000.00) | 2,000.00 |
| **Subgroup : [49400-200]** | **Supplies - Proprietary** | | | | | |
| 603-49520-213 | PUBLICATIONS | 259.00 | 0.00 | 0.00 | 300.00 | (300.00) |
| **Subtotal [49400-200] Supplies - Proprietary** | | 259.00 | 0.00 | 0.00 | 300.00 | (300.00) |
| **Subgroup : [49400-300]** | **Other Services and Charges - Proprietary** | | | | | |
| 603-49500-409 | R&M CONTRACTURAL-OTHER | 0.00 | 411.00 | 0.00 | 0.00 | 0.00 |
| 603-49520-409 | R&M CONTRACTURAL-OTHER | 6,680.00 | 12,970.00 | 10,625.00 | 13,600.00 | (2,975.00) |
| 603-49520-415 | FILM/VIDEO | 306.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [49400-300] Other Services and Charges - Proprietary** | | 6,986.00 | 13,381.00 | 10,625.00 | 13,600.00 | (2,975.00) |
| **Total [603] Recycling Fund** | | 0.00 | 0.00 | 0.00 | (7,900.00) | 7,900.00 |
| **Group : [604]** | **Storm Water Fund** | | | | | |
| **Subgroup : [10100]** | **Cash and Cash Equivalents** | | | | | |
| 604-10100 | Cash | 40,254.00 | 248,472.00 | 402,899.00 | 0.00 | 402,899.00 |
| **Subtotal [10100] Cash and Cash Equivalents** | | 40,254.00 | 248,472.00 | 402,899.00 | 0.00 | 402,899.00 |
| **Subgroup : [11500]** | **Accounts Receivable** | | | | | |
| 604-11500 | ACCOUNTS RECEIVABLE | 79,911.00 | 94,212.00 | 85,084.00 | 0.00 | 85,084.00 |
| **Subtotal [11500] Accounts Receivable** | | 79,911.00 | 94,212.00 | 85,084.00 | 0.00 | 85,084.00 |
| **Subgroup : [15500]** | **Prepaid Items** | | | | | |
| 604-15500 | PREPAID EXPENSES | 33.00 | 27.00 | 12.00 | 0.00 | 12.00 |
| **Subtotal [15500] Prepaid Items** | | 33.00 | 27.00 | 12.00 | 0.00 | 12.00 |
| **Subgroup : [16400]** | **Machinery and Equipment** | | | | | |
| 604-16200 | BUILDINGS | 1,556,009.00 | 1,790,364.00 | 1,810,791.00 | 0.00 | 1,810,791.00 |
| **Subtotal [16400] Machinery and Equipment** | | 1,556,009.00 | 1,790,364.00 | 1,810,791.00 | 0.00 | 1,810,791.00 |
| **Subgroup : [16600]** | **Construction in Progress** | | | | | |
| 604-16150 | CIP | 234,355.00 | 20,427.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [16600] Construction in Progress** | | 234,355.00 | 20,427.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [16700]** | **Accumulated Depreciation** | | | | | |
| 604-16210 | ACCUM DEP-BUILDINGS | (254,557.00) | (293,594.00) | (341,209.00) | 0.00 | (341,209.00) |
| **Subtotal [16700] Accumulated Depreciation** | | (254,557.00) | (293,594.00) | (341,209.00) | 0.00 | (341,209.00) |
| **Subgroup : [20200]** | **Accounts Payable** | | | | | |
| 604-20100 | ACCOUNTS PAYABLE | 0.00 | (9,798.00) | (213.00) | 0.00 | (213.00) |
| **Subtotal [20200] Accounts Payable** | | 0.00 | (9,798.00) | (213.00) | 0.00 | (213.00) |
| **Subgroup : [20700]** | **Due to Other Funds** | | | | | |
| 604-20700 | DUE TO OTHER FUNDS | (62,646.00) | (32,287.00) | 0.00 | 0.00 | 0.00 |
| **Subtotal [20700] Due to Other Funds** | | (62,646.00) | (32,287.00) | 0.00 | 0.00 | 0.00 |
| **Subgroup : [21600]** | **Accrued Wages Payable** | | | | | |
| 604-21700 | ACCRUED EXPENSE LIAB-PAY | (638.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [21600] Accrued Wages Payable** | | (638.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [21700]** | **Compensated Absences - Current** | | | | | |
| 604-23925 | ACCRUED VACATION/SICK LEA | (385.00) | (173.00) | 0.00 | 0.00 | 0.00 |
| **Subtotal [21700] Compensated Absences - Current** | | (385.00) | (173.00) | 0.00 | 0.00 | 0.00 |
| **Subgroup : [21800]** | **LT Compensated Absences Payable** | | | | | |
| 604-23926 | LONG TERM COMP ABSENCES | (3,457.00) | (1,556.00) | 0.00 | 0.00 | 0.00 |
| **Subtotal [21800] LT Compensated Absences Payable** | | (3,457.00) | (1,556.00) | 0.00 | 0.00 | 0.00 |
| **Subgroup : [25300]** | **Unreserved Fund Balance** | | | | | |
| 604-25300 | DESIGNATED FUND BALANCE | 0.00 | (215,324.00) | (439,395.00) | 0.00 | (439,395.00) |
| 604-25320 | BUDGETED FUND BALANCE | (1,289,535.00) | (1,289,535.00) | (1,289,535.00) | 0.00 | (1,289,535.00) |
| 604-25329 | BUDGETED FUND BALANCE | 2,917.00 | 2,917.00 | 2,917.00 | 0.00 | 2,917.00 |
| 604-27210 | RETAINED EARNINGS UNRES | (82,567.00) | (82,567.00) | (82,567.00) | 0.00 | (82,567.00) |
| **Subtotal [25300] Unreserved Fund Balance** | | (1,369,185.00) | (1,584,509.00) | (1,808,580.00) | 0.00 | (1,808,580.00) |
| **Subgroup : [36210]** | **Interest Earnings** | | | | | |
| 604-36102 | INTEREST | (4,304.00) | (6,352.00) | (8,819.00) | (7,000.00) | (1,819.00) |
| **Subtotal [36210] Interest Earnings** | | (4,304.00) | (6,352.00) | (8,819.00) | (7,000.00) | (1,819.00) |

| | | | | | | |
|---|---|---|---|---|---|---|
| **Subgroup : [37200]** | **Stormwater Charges** | | | | | |
| 604-34303 | PRIVATE ROADS | (318,988.00) | (322,272.00) | (310,749.00) | (330,000.00) | 19,251.00 |
| 604-34402 | LATE CHARGES & PENALTIES | 0.00 | (245.00) | (6,003.00) | 0.00 | (6,003.00) |
| **Subtotal [37200] Stormwater Charges** | | (318,988.00) | (322,517.00) | (316,752.00) | (330,000.00) | 13,248.00 |
| **Subgroup : [39200]** | **Transfers In** | | | | | |
| 604-39200 | INTERFUND OPERATING TRANS | 0.00 | 0.00 | 0.00 | (80,000.00) | 80,000.00 |
| **Subtotal [39200] Transfers In** | | 0.00 | 0.00 | 0.00 | (80,000.00) | 80,000.00 |
| **Subgroup : [47000-611]** | **Interest Expense** | | | | | |
| 604-43150-999 | INTEREST EXPENSE | 2,313.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [47000-611] Interest Expense** | | 2,313.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [49400-100]** | **Personal Services - Proprietary** | | | | | |
| 604-43150-101 | SALARIES-FULL TIME | 17,338.00 | 13,748.00 | 0.00 | 0.00 | 0.00 |
| 604-43150-121 | PERA | 1,972.00 | 1,238.00 | 0.00 | 0.00 | 0.00 |
| 604-43150-122 | FICA | 876.00 | 995.00 | 0.00 | 0.00 | 0.00 |
| 604-43150-123 | MEDICARE | 212.00 | 233.00 | 0.00 | 0.00 | 0.00 |
| 604-43150-125 | OTHER RETIREMENT | 462.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 604-43150-127 | HSA - US BANK | 567.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 604-43150-139 | INSURANCE | 1,032.00 | 2,690.00 | 0.00 | 0.00 | 0.00 |
| 604-49810-129 | Pension Expense | 0.00 | 3,431.00 | (5,322.00) | 0.00 | (5,322.00) |
| **Subtotal [49400-100] Personal Services - Proprietary** | | 22,461.00 | 22,333.00 | (5,322.00) | 0.00 | (5,322.00) |
| **Subgroup : [49400-200]** | **Supplies - Proprietary** | | | | | |
| 604-43150-219 | OPERATIONAL SUPPLIES | 0.00 | 357.00 | 310.00 | 1,000.00 | (690.00) |
| 604-43150-229 | R&M SUPPLIES | 0.00 | 0.00 | 0.00 | 500.00 | (500.00) |
| 604-43150-322 | POSTAGE | 148.00 | 214.00 | 1,157.00 | 300.00 | 857.00 |
| **Subtotal [49400-200] Supplies - Proprietary** | | 148.00 | 571.00 | 1,467.00 | 1,800.00 | (333.00) |
| **Subgroup : [49400-300]** | **Other Services and Charges - Proprietary** | | | | | |
| 604-43150-301 | AUDITING | 2,500.00 | 4,464.00 | 0.00 | 3,500.00 | (3,500.00) |
| 604-43150-303 | ENGINEERING FEES | 51,528.00 | 19,314.00 | 21,223.00 | 35,000.00 | (13,777.00) |
| 604-43150-369 | CITY INSURANCE | 938.00 | 907.00 | 56.00 | 2,000.00 | (1,944.00) |
| 604-43150-409 | R&M CONTRACTURAL-OTHER | 18,766.00 | 7,301.00 | 3,169.00 | 8,000.00 | (4,831.00) |
| 604-43150-439 | MISCELLANEOUS | 560.00 | 730.00 | 771.00 | 500.00 | 271.00 |
| **Subtotal [49400-300] Other Services and Charges - Proprietary** | | 74,290.00 | 32,716.00 | 25,219.00 | 49,000.00 | (23,781.00) |
| **Subgroup : [49400-420]** | **Depreciation and Amortization - Proprietary** | | | | | |
| 604-49970-420 | DEPRECIATION EXPENSE | 35,131.00 | 39,037.00 | 47,615.00 | 0.00 | 47,615.00 |
| **Subtotal [49400-420] Depreciation and Amortization - Proprietary** | | 35,131.00 | 39,037.00 | 47,615.00 | 0.00 | 47,615.00 |
| **Subgroup : [49400-500]** | **Capital Outlay** | | | | | |
| 604-43150-590 | CAPITAL OUTLAY | (26,375.00) | 10,418.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [49400-500] Capital Outlay** | | (26,375.00) | 10,418.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [49400-700]** | **Transfers Out** | | | | | |
| 604-49300-720 | OPERATING TRANSFERS | 0.00 | 0.00 | 110,000.00 | 110,000.00 | 0.00 |
| **Subtotal [49400-700] Transfers Out** | | 0.00 | 0.00 | 110,000.00 | 110,000.00 | 0.00 |
| **Subgroup : [15699]** | **Deferred Outflows - Pension** | | | | | |
| 604-17000 | DEFERRED OUTFLOWS - PENSIONS | 1,129.00 | 2,211.00 | 1,339.00 | 0.00 | 1,339.00 |
| **Subtotal [15699] Deferred Outflows - Pension** | | 1,129.00 | 2,211.00 | 1,339.00 | 0.00 | 1,339.00 |
| **Subgroup : [23999]** | **Pension Liability** | | | | | |
| 604-21760 | PENSION LIABILITY | (3,851.00) | (5,925.00) | (2,155.00) | 0.00 | (2,155.00) |
| **Subtotal [23999] Pension Liability** | | (3,851.00) | (5,925.00) | (2,155.00) | 0.00 | (2,155.00) |
| **Subgroup : [22298]** | **Deferred Inflows - Pension** | | | | | |
| 604-21750 | DEFERRED INFLOWS - PENSIONS | (1,638.00) | (3,800.00) | (1,385.00) | 0.00 | (1,385.00) |
| **Subtotal [22298] Deferred Inflows - Pension** | | (1,638.00) | (3,800.00) | (1,385.00) | 0.00 | (1,385.00) |
| **Subgroup : [33490]** | **Pension Revenue** | | | | | |
| 604-33490 | Pera Pension Other Revenue | 0.00 | (277.00) | 9.00 | 0.00 | 9.00 |
| **Subtotal [33490] Pension Revenue** | | 0.00 | (277.00) | 9.00 | 0.00 | 9.00 |
| **Total [604] Storm Water Fund** | | 0.00 | 0.00 | 0.00 | (256,200.00) | 256,200.00 |
| **Group : [605]** | **Marina** | | | | | |
| **Subgroup : [101000]** | **Cash and Cash Equivalents** | | | | | |
| 605-10100 | Cash | 398,259.00 | 449,510.00 | 579,712.00 | 0.00 | 579,712.00 |
| **Subtotal [101000] Cash and Cash Equivalents** | | 398,259.00 | 449,510.00 | 579,712.00 | 0.00 | 579,712.00 |
| **Subgroup : [15500]** | **Prepaid Items** | | | | | |
| 605-15500 | PREPAID EXPENSES | 494.00 | 402.00 | 174.00 | 0.00 | 174.00 |
| **Subtotal [15500] Prepaid Items** | | 494.00 | 402.00 | 174.00 | 0.00 | 174.00 |
| **Subgroup : [16200]** | **Buildings** | | | | | |
| 605-16200 | BUILDINGS | 154,089.00 | 154,089.00 | 154,089.00 | 0.00 | 154,089.00 |
| **Subtotal [16200] Buildings** | | 154,089.00 | 154,089.00 | 154,089.00 | 0.00 | 154,089.00 |
| **Subgroup : [16400]** | **Machinery & Equipment** | | | | | |
| 605-16201 | PROPERTY & EQUIPMENT COST | 356,989.00 | 356,989.00 | 356,989.00 | 0.00 | 356,989.00 |
| **Subtotal [16400] Machinery & Equipment** | | 356,989.00 | 356,989.00 | 356,989.00 | 0.00 | 356,989.00 |
| **Subgroup : [16600]** | **Construction in Progress** | | | | | |
| 605-16150 | CIP | 2,575.00 | 12,472.00 | 12,472.00 | 0.00 | 12,472.00 |
| **Subtotal [16600] Construction in Progress** | | 2,575.00 | 12,472.00 | 12,472.00 | 0.00 | 12,472.00 |
| **Subgroup : [16700]** | **Accumulated Depreciation** | | | | | |
| 605-16310 | ACCUM DEPREC - IMPROVEMENTS | (108,570.00) | (111,415.00) | (114,260.00) | 0.00 | (114,260.00) |
| 605-16410 | ACCUM DEPRECIATION - EQUI | (187,565.00) | (199,410.00) | (211,251.00) | 0.00 | (211,251.00) |
| **Subtotal [16700] Accumulated Depreciation** | | (296,135.00) | (310,825.00) | (325,511.00) | 0.00 | (325,511.00) |
| **Subgroup : [20200]** | **Accounts Payable** | | | | | |
| 605-20100 | ACCOUNTS PAYABLE | 0.00 | (150.00) | (75.00) | 0.00 | (75.00) |
| 605-20111 | ACCOUNTS PAYABLE ALLOCATION | (575.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [20200] Accounts Payable** | | (575.00) | (150.00) | (75.00) | 0.00 | (75.00) |
| **Subgroup : [21600]** | **Accrued Wages Payable** | | | | | |
| 605-21700 | ACCRUED EXPENSE LIAB -PAY | (1,532.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [21600] Accrued Wages Payable** | | (1,532.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [21800]** | **Compensated Absences** | | | | | |
| 605-23926 | LONG TERM COMP ABSENCES | (4,799.00) | (4,298.00) | 0.00 | 0.00 | 0.00 |
| **Subtotal [21800] Compensated Absences** | | (4,799.00) | (4,298.00) | 0.00 | 0.00 | 0.00 |
| **Subgroup : [21850]** | **Compensated Absences - Current** | | | | | |
| 605-23925 | ACCRUED VACATION/SICK LEA | (532.00) | (477.00) | 0.00 | 0.00 | 0.00 |
| **Subtotal [21850] Compensated Absences - Current** | | (532.00) | (477.00) | 0.00 | 0.00 | 0.00 |
| **Subgroup : [22200]** | **Deferred Revenue** | | | | | |
| 605-22200 | CAPITAL IMP. DEFERRED REV | (224,686.00) | (242,615.00) | (252,846.00) | 0.00 | (252,846.00) |
| **Subtotal [22200] Deferred Revenue** | | (224,686.00) | (242,615.00) | (252,846.00) | 0.00 | (252,846.00) |
| **Subgroup : [21740]** | **OPEB** | | | | | |
| 605-21740 | PERA - POLICE | (3,135.00) | (3,288.00) | (3,475.00) | 0.00 | (3,475.00) |
| **Subtotal [21740] OPEB** | | (3,135.00) | (3,288.00) | (3,475.00) | 0.00 | (3,475.00) |
| **Subgroup : [23999]** | **Pension Liability** | | | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| 605-21760 | PENSION LIABILITY | (21,887.00) | (16,281.00) | (12,927.00) | 0.00 | (12,927.00) |
| **Subtotal [23999] Pension Liability** | | (21,887.00) | (16,281.00) | (12,927.00) | 0.00 | (12,927.00) |
| **Subgroup : [25300]** | **Unreserved Fund Balance** | | | | | |
| 605-24101 | CONTRIB AID TO CONSTR | (105,710.00) | (105,710.00) | (105,710.00) | 0.00 | (105,710.00) |
| 605-25300 | DESIGNATED FUND BALANCE | (157,631.00) | (157,631.00) | (192,643.00) | 0.00 | (192,643.00) |
| 605-25320 | BUDGETED FUND BALANCE | (51,617.00) | (51,617.00) | (51,617.00) | 0.00 | (51,617.00) |
| 605-25329 | BUDGETED FUND BALANCE | 34,476.00 | 23,256.00 | 23,256.00 | 0.00 | 23,256.00 |
| 605-27210 | RETAINED EARNINGS UNRES | (63,677.00) | (63,677.00) | (63,677.00) | 0.00 | (63,677.00) |
| **Subtotal [25300] Unreserved Fund Balance** | | (344,159.00) | (355,379.00) | (390,391.00) | 0.00 | (390,391.00) |
| **Subgroup : [36200]** | **Miscellaneous Revenue** | | | | | |
| 605-36201 | BOAT USER FEES | (212,592.00) | (239,216.00) | (277,978.00) | (215,000.00) | (62,978.00) |
| 605-36220 | MISC CENTENNIAL REVENUE | (540.00) | 0.00 | 0.00 | (200.00) | 200.00 |
| **Subtotal [36200] Miscellaneous Revenue** | | (213,132.00) | (239,216.00) | (277,978.00) | (215,200.00) | (62,778.00) |
| **Subgroup : [36210]** | **Interest Earnings** | | | | | |
| 605-36102 | INTEREST | (9,606.00) | (17,385.00) | (14,686.00) | 0.00 | (14,686.00) |
| **Subtotal [36210] Interest Earnings** | | (9,606.00) | (17,385.00) | (14,686.00) | 0.00 | (14,686.00) |
| **Subgroup : [49400-100]** | **Personal Services - Proprietary** | | | | | |
| 605-44000-150 | OPEB Expense - Storm Water | 0.00 | 335.00 | (224.00) | 0.00 | (224.00) |
| 605-45000-150 | OPEB Expense - Marina | 0.00 | (263.00) | 0.00 | 0.00 | 0.00 |
| 605-45100-101 | SALARIES-FULL TIME | 48,525.00 | 43,274.00 | 0.00 | 0.00 | 0.00 |
| 605-45100-121 | PERA | 3,171.00 | 3,402.00 | 0.00 | 0.00 | 0.00 |
| 605-45100-122 | FICA | 2,680.00 | 2,726.00 | 0.00 | 0.00 | 0.00 |
| 605-45100-123 | MEDICARE | 496.00 | 637.00 | 0.00 | 0.00 | 0.00 |
| 605-45100-125 | OTHER RETIREMENT | 462.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 605-45100-127 | HSA - US BANK | 2,601.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 605-45100-139 | INSURANCE | 6,004.00 | 9,414.00 | 0.00 | 0.00 | 0.00 |
| 605-49720-129 | Pension Expense | 0.00 | (3,373.00) | (7,492.00) | 0.00 | (7,492.00) |
| **Subtotal [49400-100] Personal Services - Proprietary** | | 63,939.00 | 56,152.00 | (7,716.00) | 0.00 | (7,716.00) |
| **Subgroup : [49400-200]** | **Supplies - Proprietary** | | | | | |
| 605-45100-219 | OPERATIONAL SUPPLIES | 36.00 | 0.00 | 0.00 | 500.00 | (500.00) |
| 605-45100-221 | EQUIP/VEHICLE SUPPLIES | 0.00 | 0.00 | 0.00 | 500.00 | (500.00) |
| **Subtotal [49400-200] Supplies - Proprietary** | | 36.00 | 0.00 | 0.00 | 1,000.00 | (1,000.00) |
| **Subgroup : [49400-300]** | **Other Services and Charges - Proprietary** | | | | | |
| 605-45100-301 | AUDITING | 2,775.00 | 4,739.00 | 0.00 | 3,050.00 | (3,050.00) |
| 605-45100-303 | ENGINEERING FEES | 1,092.00 | 0.00 | 0.00 | 1,000.00 | (1,000.00) |
| 605-45100-304 | LEGAL EXPENSES | 1,491.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 605-45100-309 | PROFESSIONAL SERVICES | 11,055.00 | 12,966.00 | 21,850.00 | 12,000.00 | 9,850.00 |
| 605-45100-322 | POSTAGE | 0.00 | 0.00 | 192.00 | 1,000.00 | (808.00) |
| 605-45100-369 | CITY INSURANCE | 3,590.00 | 3,574.00 | 832.00 | 3,800.00 | (2,968.00) |
| 605-45100-419 | RENTALS | 3,248.00 | 1,701.00 | 2,100.00 | 3,200.00 | (1,100.00) |
| 605-45100-433 | DUES & SUBSCRIPTIONS | 21,126.00 | 21,305.00 | 19,485.00 | 23,000.00 | (3,515.00) |
| **Subtotal [49400-300] Other Services and Charges - Proprietary** | | 44,377.00 | 44,285.00 | 44,459.00 | 47,050.00 | (2,591.00) |
| **Subgroup : [49400-380]** | **Utilities** | | | | | |
| 605-45100-381 | UTILITY-ELECTRIC | 1,169.00 | 3,276.00 | 725.00 | 2,000.00 | (1,275.00) |
| **Subtotal [49400-380] Utilities** | | 1,169.00 | 3,276.00 | 725.00 | 2,000.00 | (1,275.00) |
| **Subgroup : [49400-400]** | **Repairs and Maintenance** | | | | | |
| 605-45100-229 | R&M SUPPLIES | 3,924.00 | 2,624.00 | 2,887.00 | 3,500.00 | (613.00) |
| **Subtotal [49400-400] Repairs and Maintenance** | | 3,924.00 | 2,624.00 | 2,887.00 | 3,500.00 | (613.00) |
| **Subgroup : [49400-420]** | **Depreciation and Amortization - Proprietary** | | | | | |
| 605-49970-420 | DEPRECIATION EXPENSE | 14,750.00 | 14,690.00 | 14,686.00 | 0.00 | 14,686.00 |
| **Subtotal [49400-420] Depreciation and Amortization - Proprietary** | | 14,750.00 | 14,690.00 | 14,686.00 | 0.00 | 14,686.00 |
| **Subgroup : [49400-700]** | **Transfers Out** | | | | | |
| 605-49300-720 | OPERATING TRANSFERS | 83,323.00 | 101,323.00 | 120,000.00 | 120,000.00 | 0.00 |
| **Subtotal [49400-700] Transfers Out** | | 83,323.00 | 101,323.00 | 120,000.00 | 120,000.00 | 0.00 |
| **Subgroup : [17000]** | **Deferred Outflows - Pension** | | | | | |
| 605-17000 | DEFERRED OUTFLOWS - PENSIONS | 6,413.00 | 6,076.00 | 8,035.00 | 0.00 | 8,035.00 |
| **Subtotal [17000] Deferred Outflows - Pension** | | 6,413.00 | 6,076.00 | 8,035.00 | 0.00 | 8,035.00 |
| **Subgroup : [17001]** | **Deferred Outflows - OPEB** | | | | | |
| 605-17001 | DEFERRED OUTFLOWS - OPEB | 404.00 | 461.00 | 429.00 | 0.00 | 429.00 |
| **Subtotal [17001] Deferred Outflows - OPEB** | | 404.00 | 461.00 | 429.00 | 0.00 | 429.00 |
| **Subgroup : [21700]** | **Deferred Inflows - Pension** | | | | | |
| 605-21750 | DEFERRED INFLOWS - PENSIONS | (9,308.00) | (10,443.00) | (8,312.00) | 0.00 | (8,312.00) |
| **Subtotal [21700] Deferred Inflows - Pension** | | (9,308.00) | (10,443.00) | (8,312.00) | 0.00 | (8,312.00) |
| **Subgroup : [21750]** | **Deferred Inflows - OPEB** | | | | | |
| 605-21751 | DEFERRED INFLOWS - OPEB | (1,255.00) | (1,231.00) | (788.00) | 0.00 | (788.00) |
| **Subtotal [21750] Deferred Inflows - OPEB** | | (1,255.00) | (1,231.00) | (788.00) | 0.00 | (788.00) |
| **Subgroup : [33490]** | **Pension Revenue** | | | | | |
| 605-33490 | Pera Pension Other Revenue | 0.00 | (761.00) | 48.00 | 0.00 | 48.00 |
| **Subtotal [33490] Pension Revenue** | | 0.00 | (761.00) | 48.00 | 0.00 | 48.00 |
| **Total [605] Marina** | | 0.00 | 0.00 | 0.00 | (41,650.00) | 41,650.00 |
| **Group : [999]** | **Conversion Fund** | | | | | |
| **Subgroup : [15698]** | **Deferred Outflows - OPEB** | | | | | |
| 902-15698 | DEFERRED OUTFLOWS - OPEB | 11,991.00 | 13,028.00 | 12,150.00 | 0.00 | 12,150.00 |
| **Subtotal [15698] Deferred Outflows - OPEB** | | 11,991.00 | 13,028.00 | 12,150.00 | 0.00 | 12,150.00 |
| **Subgroup : [15699]** | **Deferred Outflows - Pension** | | | | | |
| 902-15699 | DEFERRED OUTFLOWS - PENSION | 1,825,479.00 | 1,311,645.00 | 1,192,618.00 | 0.00 | 1,192,618.00 |
| **Subtotal [15699] Deferred Outflows - Pension** | | 1,825,479.00 | 1,311,645.00 | 1,192,618.00 | 0.00 | 1,192,618.00 |
| **Subgroup : [16100]** | **Capital Assets** | | | | | |
| 901-16100 | LAND | 692,177.00 | 692,177.00 | 692,177.00 | 0.00 | 692,177.00 |
| 901-16150 | CIP | 5,484.00 | 5,484.00 | 5,484.00 | 0.00 | 5,484.00 |
| 901-16200 | BUILDINGS | 1,773,437.00 | 1,856,240.00 | 1,856,240.00 | 0.00 | 1,856,240.00 |
| 901-16400 | VEHICLES & EQUIPMENT | 3,847,601.00 | 4,441,740.00 | 4,519,211.00 | 0.00 | 4,519,211.00 |
| 901-16600 | CIP - Construction In Progress | 744,760.00 | 513,513.00 | 879,185.00 | 0.00 | 879,185.00 |
| 901-16700 | INFRASTRUCTURE | 10,874,415.00 | 11,598,516.00 | 12,262,329.00 | 0.00 | 12,262,329.00 |
| **Subtotal [16100] Capital Assets** | | 17,937,874.00 | 19,137,770.00 | 20,244,626.00 | 0.00 | 20,244,626.00 |
| **Subgroup : [16600]** | **Accumulated Depreciation** | | | | | |
| 901-16160 | ACCUM DEP-LAND IMPROVEMENTS | (5,484.00) | (5,484.00) | (5,484.00) | 0.00 | (5,484.00) |
| 901-16210 | ACCUM DEP-BUILDINGS | (1,084,221.00) | (1,123,048.00) | (1,165,488.00) | 0.00 | (1,165,488.00) |
| 901-16410 | ACCUM DEPRECIATION - EQUI | (2,157,506.00) | (2,167,816.00) | (2,450,885.00) | 0.00 | (2,450,885.00) |
| 901-16710 | ACCUM DEPREC-INFRASTRUCTURE | (3,681,437.00) | (4,069,752.00) | (4,506,223.00) | 0.00 | (4,506,223.00) |
| **Subtotal [16600] Accumulated Depreciation** | | (6,928,648.00) | (7,366,100.00) | (8,128,080.00) | 0.00 | (8,128,080.00) |
| **Subgroup : [21500]** | **Accrued Interest Payable** | | | | | |
| 902-21500 | ACCRUED INTEREST PAYABLE | (16,375.00) | (14,042.00) | (11,625.00) | 0.00 | (11,625.00) |
| **Subtotal [21500] Accrued Interest Payable** | | (16,375.00) | (14,042.00) | (11,625.00) | 0.00 | (11,625.00) |
| **Subgroup : [21600]** | **Compensated Absences - LT** | | | | | |
| 902-23600 | COMPENSATED ABSENSES - NONCURR | (154,662.00) | (170,168.00) | (143,334.00) | 0.00 | (143,334.00) |
| **Subtotal [21600] Compensated Absences - LT** | | (154,662.00) | (170,168.00) | (143,334.00) | 0.00 | (143,334.00) |

| | | | | | | |
|---|---|---|---|---|---|---|
| **Subgroup : [21601]** | **Compensated Absences - ST** | | | | | |
| 902-23501 | Compensated Absences - Current | (17,185.00) | (17,185.00) | (102,119.00) | 0.00 | (102,119.00) |
| **Subtotal [21601] Compensated Absences - ST** | | (17,185.00) | (17,185.00) | (102,119.00) | 0.00 | (102,119.00) |
| **Subgroup : [22200]** | **Unavailable Revenue - Taxes** | | | | | |
| 902-22208 | Deferred Revenue Taxes | 21,781.00 | 13,043.00 | 27,554.00 | 0.00 | 27,554.00 |
| **Subtotal [22200] Unavailable Revenue - Taxes** | | 21,781.00 | 13,043.00 | 27,554.00 | 0.00 | 27,554.00 |
| **Subgroup : [22298]** | **Deferred Inflows - OPEB** | | | | | |
| 902-22298 | DEFERRED INFLOWS - OPEB | (37,234.00) | (35,258.00) | (22,320.00) | 0.00 | (22,320.00) |
| **Subtotal [22298] Deferred Inflows - OPEB** | | (37,234.00) | (35,258.00) | (22,320.00) | 0.00 | (22,320.00) |
| **Subgroup : [22299]** | **Deferred Inflows - Pension** | | | | | |
| 902-22299 | DEFERRED INFLOWS - PENSION | (1,588,097.00) | (1,501,083.00) | (1,375,769.00) | 0.00 | (1,375,769.00) |
| **Subtotal [22299] Deferred Inflows - Pension** | | (1,588,097.00) | (1,501,083.00) | (1,375,769.00) | 0.00 | (1,375,769.00) |
| **Subgroup : [23110]** | **Bonds Payable - Noncurrent** | | | | | |
| 902-23110 | BONDS PAYABLE - NONCURRENT | (970,000.00) | (825,000.00) | (670,000.00) | 0.00 | (670,000.00) |
| **Subtotal [23110] Bonds Payable - Noncurrent** | | (970,000.00) | (825,000.00) | (670,000.00) | 0.00 | (670,000.00) |
| **Subgroup : [23111]** | **Bonds Payable - Current** | | | | | |
| 902-23111 | BONDS PAYABLE - CURRENT | (140,000.00) | (145,000.00) | (155,000.00) | 0.00 | (155,000.00) |
| **Subtotal [23111] Bonds Payable - Current** | | (140,000.00) | (145,000.00) | (155,000.00) | 0.00 | (155,000.00) |
| **Subgroup : [23700]** | **Finance Purchase Payable - Noncurrent** | | | | | |
| 902-23700 | FINANCED PURCH PAYABLE - NONCU | (201,464.00) | (354,050.00) | (279,577.00) | 0.00 | (279,577.00) |
| **Subtotal [23700] Finance Purchase Payable - Noncurrent** | | (201,464.00) | (354,050.00) | (279,577.00) | 0.00 | (279,577.00) |
| **Subgroup : [23701]** | **Finance Purchase Payable - Current** | | | | | |
| 902-23701 | FINANCED PURCH PAYABLE - CURRE | (53,409.00) | (72,476.00) | (74,473.00) | 0.00 | (74,473.00) |
| **Subtotal [23701] Finance Purchase Payable - Current** | | (53,409.00) | (72,476.00) | (74,473.00) | 0.00 | (74,473.00) |
| **Subgroup : [23920]** | **OPEB Liability** | | | | | |
| 902-21850 | OPEB LIABILITY | (93,005.00) | (93,551.00) | (98,455.00) | 0.00 | (98,455.00) |
| **Subtotal [23920] OPEB Liability** | | (93,005.00) | (93,551.00) | (98,455.00) | 0.00 | (98,455.00) |
| **Subgroup : [23998]** | **Pension Asset - FRA** | | | | | |
| 902-23998 | FRA- PENSION ASSET/(LIABILITY) | 438,138.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [23998] Pension Asset - FRA** | | 438,138.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : [23999]** | **Pension Liability** | | | | | |
| 902-23999 | PENSION LIABILITY | (1,272,141.00) | (1,054,767.00) | (1,019,823.00) | 0.00 | (1,019,823.00) |
| **Subtotal [23999] Pension Liability** | | (1,272,141.00) | (1,054,767.00) | (1,019,823.00) | 0.00 | (1,019,823.00) |
| **Subgroup : [23400]** | **Premium on Bonds Payable** | | | | | |
| 902-23400 | UNAMORT PREMIUM ON BONDS SOLD | (59,106.00) | (50,662.00) | (42,218.00) | 0.00 | (42,218.00) |
| **Subtotal [23400] Premium on Bonds Payable** | | (59,106.00) | (50,662.00) | (42,218.00) | 0.00 | (42,218.00) |
| **Subgroup : [25300]** | **Fund Balance** | | | | | |
| 901-25300 | DESIGNATED FUND BALANCE | 0.00 | 0.00 | (762,444.00) | 0.00 | (762,444.00) |
| 901-25320 | BUDGETED FUND BALANCE | 2,025,292.00 | 2,025,292.00 | 2,025,292.00 | 0.00 | 2,025,292.00 |
| 901-28000 | INVESTMENTS & GEN. FIXED | (13,034,518.00) | (13,034,518.00) | (13,034,518.00) | 0.00 | (13,034,518.00) |
| 902-25320 | Fund Balance | 2,303,289.00 | 2,303,289.00 | 2,595,526.00 | 0.00 | 2,595,526.00 |
| **Subtotal [25300] Fund Balance** | | (8,705,937.00) | (8,705,937.00) | (8,776,144.00) | 0.00 | (8,776,144.00) |
| **Subgroup : [402]** | **Capital Outlay** | | | | | |
| 901-41000-500 | Capital Outlay (GENERAL) | 0.00 | (47,205.00) | (63,000.00) | 0.00 | (63,000.00) |
| 901-42000-500 | Capital Outlay (GENERAL) | 0.00 | (224,491.00) | (14,471.00) | 0.00 | (14,471.00) |
| 901-43000-500 | Capital Outlay (GENERAL) | 0.00 | (1,069,662.00) | (345,264.00) | 0.00 | (345,264.00) |
| 901-45000-500 | Capital Outlay (GENERAL) | 0.00 | 0.00 | (684,121.00) | 0.00 | (684,121.00) |
| **Subtotal [402] Capital Outlay** | | 0.00 | (1,341,358.00) | (1,106,856.00) | 0.00 | (1,106,856.00) |
| **Subgroup : [403]** | **Gain(loss) on disposal** | | | | | |
| 901-42000-599 | (Gain)/Loss on Disposal of Fixed Asse | 0.00 | (36,000.00) | 0.00 | 0.00 | 0.00 |
| 901-43000-599 | (Gain)/Loss on Disposal of Fixed Asse | 0.00 | (14,000.00) | 0.00 | 0.00 | 0.00 |
| **Subtotal [403] Gain(loss) on disposal** | | 0.00 | (50,000.00) | 0.00 | 0.00 | 0.00 |
| **Subgroup : [404]** | **Wage Expense** | | | | | |
| 902-41000-100 | Wages & Salaries General | 0.00 | 2,759.00 | 13,149.00 | 0.00 | 13,149.00 |
| 902-42000-100 | Wages & Salaries General | 0.00 | 9,676.00 | 31,948.00 | 0.00 | 31,948.00 |
| 902-43000-100 | Wages & Salaries General | 0.00 | 3,071.00 | 13,003.00 | 0.00 | 13,003.00 |
| **Subtotal [404] Wage Expense** | | 0.00 | 15,506.00 | 58,100.00 | 0.00 | 58,100.00 |
| **Subgroup : [130]** | **OPEB Expense** | | | | | |
| 902-41000-150 | OPEB Expense | 0.00 | (417.00) | (1,262.00) | 0.00 | (1,262.00) |
| 902-42000-150 | OPEB Expense | 0.00 | (1,535.00) | (4,631.00) | 0.00 | (4,631.00) |
| 902-43000-150 | OPEB Expense | 0.00 | (515.00) | (1,263.00) | 0.00 | (1,263.00) |
| **Subtotal [130] OPEB Expense** | | 0.00 | (2,467.00) | (7,156.00) | 0.00 | (7,156.00) |
| **Subgroup : [129]** | **Pension expense** | | | | | |
| 902-41000-129 | Pension Expense | 0.00 | 20,559.00 | (29,503.00) | 0.00 | (29,503.00) |
| 902-42000-129 | Pension Expense | 0.00 | 636,929.00 | (11,926.00) | 0.00 | (11,926.00) |
| 902-43000-129 | Pension Expense | 0.00 | 6,464.00 | 9,808.00 | 0.00 | 9,808.00 |
| **Subtotal [129] Pension expense** | | 0.00 | 663,952.00 | (31,621.00) | 0.00 | (31,621.00) |
| **Subgroup : [401]** | **Depreciation Expense** | | | | | |
| 901-41000-420 | Government Depreciation | 0.00 | 13,126.00 | 17,568.00 | 0.00 | 17,568.00 |
| 901-42000-420 | Government Depreciation | 0.00 | 79,643.00 | 119,979.00 | 0.00 | 119,979.00 |
| 901-43000-420 | Government Depreciation | 0.00 | 467,300.00 | 560,140.00 | 0.00 | 560,140.00 |
| 901-45000-420 | Government Depreciation | 0.00 | 68,845.00 | 64,293.00 | 0.00 | 64,293.00 |
| **Subtotal [401] Depreciation Expense** | | 0.00 | 628,914.00 | 761,980.00 | 0.00 | 761,980.00 |
| **Subgroup : [601]** | **Principal Repayments** | | | | | |
| 902-47000-601 | Debt Srv Bond Principal | 0.00 | (261,405.00) | (217,476.00) | 0.00 | (217,476.00) |
| **Subtotal [601] Principal Repayments** | | 0.00 | (261,405.00) | (217,476.00) | 0.00 | (217,476.00) |
| **Subgroup : [610]** | **Interest** | | | | | |
| 902-47000-610 | Interest | 0.00 | (2,333.00) | (2,417.00) | 0.00 | (2,417.00) |
| **Subtotal [610] Interest** | | 0.00 | (2,333.00) | (2,417.00) | 0.00 | (2,417.00) |
| **Subgroup : [630]** | **Premium Amortization** | | | | | |
| 902-47000-630 | Amortization of Bond Premium | 0.00 | (8,444.00) | (8,444.00) | 0.00 | (8,444.00) |
| **Subtotal [630] Premium Amortization** | | 0.00 | (8,444.00) | (8,444.00) | 0.00 | (8,444.00) |
| **Subgroup : [3100]** | **Taxes** | | | | | |
| 902-31010 | Taxes | 0.00 | 8,738.00 | (14,511.00) | 0.00 | (14,511.00) |
| **Subtotal [3100] Taxes** | | 0.00 | 8,738.00 | (14,511.00) | 0.00 | (14,511.00) |
| **Subgroup : [39300]** | **Proceeds from debt issuance** | | | | | |
| 902-39300 | Proceeds from debt | 0.00 | 293,058.00 | 0.00 | 0.00 | 0.00 |
| **Subtotal [39300] Proceeds from debt issuance** | | 0.00 | 293,058.00 | 0.00 | 0.00 | 0.00 |
| **Subgroup : None** | | | | | | |
| 902-33490 | Pera Pension Other Revenue | 0.00 | (14,368.00) | (9,590.00) | 0.00 | (9,590.00) |
| **Subtotal : None** | | 0.00 | (14,368.00) | (9,590.00) | 0.00 | (9,590.00) |
| **Total [999] Conversion Fund** | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Item 6



Client: 320618 GO - City of Deephaven
Engagement: 2025A - CITY OF DEEPHAVEN
Period Ending: 12/31/2025
Workpaper: 5063 - CPerd GOVT TB

| Account | Description | 2nd FP-FINAL 12/31/2023 | 1st FP-FINAL 12/31/2024 | UNADJ 12/31/2025 | JE Ref # | AJE | JE Ref # | RJE | WP Ref # | FINAL 12/31/2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Group : [10100] | Cash and temporary investments | | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | | |
| 101-10100 | Cash | 149,674.00 | 525,569.00 | 905,645.00 | | (46,836.00) | | 0.00 | 1053 | 858,809.00 |
| | | | | | AJE - 100 | 57.00 | | | | |
| | | | | | AJE - 101 | (8,818.00) | | | | |
| | | | | | AJE - 101 | 11,371.00 | | | | |
| | | | | | AJE - 101 | (49,014.00) | | | | |
| | | | | | AJE - 100 | (1,438.00) | | | | |
| | | | | | AJE - 100 | (25,408.00) | | | | |
| | | | | | AJE - 100 | 26,414.00 | | | | |
| 101-10200 | PETTY CASH | 550.00 | 550.00 | 550.00 | | 0.00 | | 0.00 | 1053 | 550.00 |
| 101-10401 | RBC WEALTH MANAGEMENT | 38,815.00 | 70,612.00 | 2,871,463.00 | | 121,011.00 | | 0.00 | 1053 | 2,992,474.00 |
| | | | | | AJE - 100 | 121,011.00 | | | | |
| 101-10402 | PIPER JAFFRAY-MONEY MARKT | 236,021.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-10403 | 4M - MONEY MARKET | 0.00 | 400,672.00 | 400,672.00 | | 14,672.00 | | 0.00 | 1053 | 415,344.00 |
| | | | | | AJE - 100 | 14,672.00 | | | | |
| 101-10405 | MBS - MONEY MARKET | 0.00 | 0.00 | 372,213.00 | | (2,219.00) | | 0.00 | 1053 | 369,994.00 |
| | | | | | AJE - 100 | (2,219.00) | | | | |
| 101-10407 | CD-BRIDGEWATER BANK (3/19/24) | 223,997.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-10409 | CD-RBC ( 6-9-2028 ) | 235,526.00 | 9,030.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-10410 | CD-RBC (7/10/2026) | 127,023.00 | 133,193.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-10411 | CD-MBS (12/10/2024) | 129,717.00 | 134,672.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-10412 | CD-MBS (9/12/24) | 0.00 | 237,341.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-10413 | CD-RBC (6/28/27) | 235,464.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-10414 | CD-RBC (12/23/25) | 202,321.00 | 211,029.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-10415 | CD-RBC (12/30/24) | 234,970.00 | 242,700.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-10416 | CD-RBC - 12/29/2026 | 199,445.00 | 200,160.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-10417 | CD-RBC (02/27/2026) | 220,531.00 | 229,975.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-10420 | CD-RBC (7-10-2028) | 213,527.00 | 225,596.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-10421 | CD-RBC (12/07/27) | 245,145.00 | 245,454.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-10422 | CD-RBC (7-15-27) | 235,482.00 | 243,604.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-10423 | CD - 4M Fund (9-19-2024) | 138,000.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-10424 | CD - 4M Fund (9-19-2024) | 237,000.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-10425 | CD-RBC (12/8/2026) | 112,920.00 | 118,584.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-10426 | CD-RBC (7/10/25) | 226,145.00 | 234,096.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-10427 | CD-RBC (2/25/2028) | 189,717.00 | 201,029.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-10428 | CD-RBC (7/3/29) | 0.00 | 254,347.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-10429 | CD-RBC (7/24/29) | 0.00 | 252,056.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 401-10100 | Cash | 0.00 | (126,240.00) | (597,662.00) | | 471,422.00 | | 0.00 | 1053 | (126,240.00) |
| | | | | | AJE - 101 | 424,752.00 | | | | |
| | | | | | AJE - 101 | 46,670.00 | | | | |
| 402-10100 | Cash | 132,729.00 | (26,461.00) | 43,115.00 | | (494,582.00) | | 0.00 | 1053 | (451,467.00) |
| | | | | | AJE - 101 | (436,123.00) | | | | |
| | | | | | AJE - 101 | (46,670.00) | | | | |
| | | | | | AJE - 100 | (11,789.00) | | | | |
| 501-10100 | Cash | 187,091.00 | 206,067.00 | 221,312.00 | | 6,144.00 | | 0.00 | 1053 | 227,456.00 |
| | | | | | AJE - 101 | 6,144.00 | | | | |
| Subtotal [GOVACT] Governmental Activities | | 4,149,833.00 | 4,222,835.00 | 4,217,308.00 | | 69,812.00 | | 0.00 | | 4,286,920.00 |
| Subgroup : [BUSACT] | Business-type Activities | | | | | | | | | |
| 601-10100 | Cash | 259,174.00 | 264,169.00 | 259,447.00 | | 6,942.00 | | 0.00 | 1053 | 266,389.00 |
| | | | | | AJE - 1207 | (67.00) | | | | |
| | | | | | AJE - 1317 | 7,545.00 | | | | |
| | | | | | AJE - 1207 | (646.00) | | | | |
| 602-10100 | Cash | 392,692.00 | 357,668.00 | 193,786.00 | | 23,175.00 | | 0.00 | 1053 | 216,961.00 |
| | | | | | AJE - 1311 | 8,618.00 | | | | |
| | | | | | AJE - 1317 | 8,313.00 | | | | |
| | | | | | AJE - 1221 | 25,408.00 | | | | |
| | | | | | AJE - 1207 | (19,954.00) | | | | |
| 603-10100 | Cash | 111,823.00 | 118,205.00 | 123,751.00 | | 4,545.00 | | 0.00 | 1053 | 128,696.00 |
| | | | | | AJE - 1317 | 3,527.00 | | | | |
| | | | | | AJE - 1221 | 1,438.00 | | | | |
| 604-10100 | Cash | 40,254.00 | 248,472.00 | 395,809.00 | | 7,093.00 | | 0.00 | 1053 | 402,899.00 |
| | | | | | AJE - 1317 | 6,813.00 | | | | |
| | | | | | AJE - 1207 | (1,729.00) | | | | |
| 605-10100 | Cash | 396,269.00 | 449,510.00 | 558,012.00 | | 21,700.00 | | 0.00 | 1053 | 579,712.00 |
| | | | | | AJE - 101 | 14,666.00 | | | | |
| | | | | | AJE - 100 | 11,789.00 | | | | |
| | | | | | AJE - 100 | (4,775.00) | | | | |
| Subtotal [BUSACT] Business-type Activities | | 1,202,402.00 | 1,438,044.00 | 1,530,806.00 | | 63,852.00 | | 0.00 | | 1,594,657.00 |
| Total [10100] Cash and temporary investments | | 5,352,235.00 | 5,660,879.00 | 5,748,113.00 | | 133,664.00 | | 0.00 | | 5,881,577.00 |
| Group : [10450] | Interest receivable | | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | | |
| 101-10450 | ACCRUED INT. RECEIVABLE | 12,948.00 | 19,234.00 | 0.00 | | 25,920.00 | | 0.00 | 1103 | 25,920.00 |
| | | | | | AJE - 101 | 25,920.00 | | | | |
| Subtotal [GOVACT] Governmental Activities | | 12,948.00 | 19,234.00 | 0.00 | | 25,920.00 | | 0.00 | | 25,920.00 |
| Total [10450] Interest receivable | | 12,948.00 | 19,234.00 | 0.00 | | 25,920.00 | | 0.00 | | 25,920.00 |
| Group : [10700] | Taxes receivable | | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | | |
| 101-10500 | TAXES RECEIVABLE - UNREMI | 16,965.00 | 56,132.00 | 56,132.00 | | (22,212.00) | | 0.00 | 1153 | 33,920.00 |
| | | | | | AJE - 101 | (56,132.00) | | | | |
| | | | | | AJE - 100 | 33,920.00 | | | | |
| 101-10700 | DELIQUENT TAXES RECEIVABL | 21,781.00 | 13,043.00 | 13,043.00 | | 14,511.00 | | 0.00 | 1153 | 27,554.00 |
| | | | | | AJE - 101 | 24,942.00 | | | | |
| | | | | | AJE - 100 | (10,431.00) | | | | |
| 402-10500 | TAXES RECEIVABLE - UNREMI | 2,362.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 501-10500 | TAXES RECEIVABLE - UNREMI | 824.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Subtotal [GOVACT] Governmental Activities | | 41,932.00 | 69,175.00 | 69,175.00 | | (7,731.00) | | 0.00 | | 61,474.00 |
| Total [10700] Taxes receivable | | 41,932.00 | 69,175.00 | 69,175.00 | | (7,731.00) | | 0.00 | | 61,474.00 |
| Group : [11500] | Accounts receivable | | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | | |
| 402-13103 | FRANCHISE FEE RECEIVABLES | 23,651.00 | 23,994.00 | 23,994.00 | | 141.00 | | 0.00 | 1203 | 24,135.00 |
| | | | | | AJE - 101 | (23,994.00) | | | | |
| | | | | | AJE - 101 | 24,135.00 | | | | |
| Subtotal [GOVACT] Governmental Activities | | 23,651.00 | 23,994.00 | 23,994.00 | | 141.00 | | 0.00 | | 24,135.00 |
| Subgroup : [BUSACT] | Business-type Activities | | | | | | | | | |
| 601-11500 | ACCOUNTS RECEIVABLE | 24,014.00 | 33,072.00 | 33,037.00 | | (3,817.00) | | 0.00 | 1253 | 29,220.00 |
| | | | | | AJE - 1214 | (3,817.00) | | | | |
| 602-11500 | ACCOUNTS RECEIVABLE | 231,552.00 | 270,645.00 | 269,385.00 | | (25,233.00) | | 0.00 | 1253 | 244,037.00 |
| | | | | | AJE - 1214 | (25,233.00) | | | | |
| 602-11501 | UNDISTRIBUTED RECEIPTS | 0.00 | 0.00 | (12,351.00) | | 12,351.00 | | 0.00 | | 0.00 |
| | | | | | AJE - 100 | 12,351.00 | | | | |
| 604-11500 | ACCOUNTS RECEIVABLE | 79,911.00 | 94,212.00 | 93,711.00 | | (8,627.00) | | 0.00 | 1253 | 85,084.00 |
| | | | | | AJE - 101 | (8,627.00) | | | | |
| Subtotal [BUSACT] Business-type Activities | | 335,477.00 | 397,929.00 | 383,782.00 | | (25,393.00) | | 0.00 | | 358,401.00 |
| Total [11500] Accounts receivable | | 359,128.00 | 421,923.00 | 407,776.00 | | (25,249.00) | | 0.00 | | 382,536.00 |
| Group : [11700] | Lease Receivable | | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | | |
| 101-11501 | UNDISTRIBUTED RECEIPTS | 0.00 | 266,484.00 | 266,484.00 | | (52,466.00) | | 0.00 | 2255 | 214,018.00 |
| | | | | | AJE - 100 | (52,466.00) | | | | |
| 101-36222 | LEASE RECEIVABLE | 168,638.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Subtotal [GOVACT] Governmental Activities | | 168,638.00 | 266,484.00 | 266,484.00 | | (52,466.00) | | 0.00 | | 214,018.00 |
| Total [11700] Lease Receivable | | 168,638.00 | 266,484.00 | 266,484.00 | | (52,466.00) | | 0.00 | | 214,018.00 |
| Group : [12100] | Special assessments receivable | | | | | | | | | |
| Subgroup : [BUSACT] | Business-type Activities | | | | | | | | | |
| 601-12300 | SPECIAL ASSESSMENT - DEFE | 2,921.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 602-12200 | DELINQUENT SPECIAL ASSESS | 0.00 | 4,002.00 | 4,002.00 | 1,284.00 | 0.00 | 1153 | 5,286.00 | |
| | | | | | AJE - 102 (4,002.00) | | | | |
| | | | | | AJE - 102 1,199.00 | | | | |
| | | | | | AJE - 102 4,037.00 | | | | |
| 602-12300 | SPECIAL ASSESSMENT - DEFE | 29,571.00 | 23,037.00 | 23,037.00 | (5,630.00) | 0.00 | 1153 | 21,337.00 | |
| | | | | | AJE - 1222 4,033.00 | | | | |
| | | | | | AJE - 1222 3,353.00 | | | | |
| | | | | | AJE - 1339 (9,995.00) | | | | |
| 603-12200 | DELINQUENT SPECIAL ASSESS | 0.00 | 444.00 | 444.00 | 140.00 | 0.00 | 1153 | 597.00 | |
| | | | | | AJE - 1222 (444.00) | | | | |
| | | | | | AJE - 1222 2,044.00 | | | | |
| | | | | | AJE - 1339 (1,467.00) | | | | |
| 603-12300 | SPECIAL ASSESSMENT - DEFE | 0.00 | 3,062.00 | 3,062.00 | (1,340.00) | 0.00 | 1153 | 1,722.00 | |
| | | | | | AJE - 102 444.00 | | | | |
| | | | | | AJE - 102 (1,784.00) | | | | |
| Subtotal [BUSACT] Business-type Activities | | 32,492.00 | 30,525.00 | 30,525.00 | (1,543.00) | 0.00 | | 29,982.00 | |
| Total [12100] Special assessments receivable | | 32,492.00 | 30,525.00 | 30,525.00 | (1,543.00) | 0.00 | | 29,982.00 | |
| Group : [13100] | Internal Balances | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 101-13100 | DUE FROM OTHER FUNDS | 120,523.00 | 32,287.00 | 32,287.00 | (32,287.00) | 0.00 | | 0.00 | |
| | | | | | AJE - 100 (32,287.00) | | | | |
| 401-20701 | DUE TO GENERAL FUND | (57,877.00) | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | |
| Subtotal [GOVACT] Governmental Activities | | 62,646.00 | 32,287.00 | 32,287.00 | (32,287.00) | 0.00 | | 0.00 | |
| Subgroup : [BUSACT] | Business-type Activities | | | | | | | | |
| 604-20700 | DUE TO OTHER FUNDS | (62,646.00) | (32,287.00) | (32,287.00) | 32,287.00 | 0.00 | | 0.00 | |
| | | | | | AJE - 100 32,287.00 | | | | |
| Subtotal [BUSACT] Business-type Activities | | (62,646.00) | (32,287.00) | (32,287.00) | 32,287.00 | 0.00 | | 0.00 | |
| Total [13100] Internal Balances | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | |
| Group : [13200] | Due from other governments | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 402-13203 | DUE FROM OTHER GOVERNMENT | 14,696.00 | 0.00 | 0.00 | 309,000.00 | 0.00 | 1353 | 309,000.00 | |
| | | | | | AJE - 102 309,000.00 | | | | |
| Subtotal [GOVACT] Governmental Activities | | 14,696.00 | 0.00 | 0.00 | 309,000.00 | 0.00 | | 309,000.00 | |
| Total [13200] Due from other governments | | 14,696.00 | 0.00 | 0.00 | 309,000.00 | 0.00 | | 309,000.00 | |
| Group : [15500] | Prepaid Items | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 101-15500 | PREPAID EXPENSES | 45,463.00 | 204,144.00 | 37,622.00 | 210,699.00 | 0.00 | 1503 | 249,321.00 | |
| | | | | | AJE - 100 (212.00) | | | | |
| | | | | | AJE - 100 (360.00) | | | | |
| | | | | | AJE - 100 (37,050.00) | | | | |
| | | | | | AJE - 102 249,321.00 | | | | |
| Subtotal [GOVACT] Governmental Activities | | 45,463.00 | 204,144.00 | 37,622.00 | 210,699.00 | 0.00 | | 249,321.00 | |
| Subgroup : [BUSACT] | Business-type Activities | | | | | | | | |
| 601-15500 | PREPAID EXPENSES | 12.00 | 10.00 | 10.00 | (8.00) | 0.00 | 1503 | 4.00 | |
| | | | | | AJE - 100 (10.00) | | | | |
| | | | | | AJE - 102 4.00 | | | | |
| 602-15500 | PREPAID EXPENSES | 51,301.00 | 58,423.00 | 3,108.00 | 61,905.00 | 0.00 | 1503 | 65,013.00 | |
| | | | | | AJE - 100 (3,108.00) | | | | |
| | | | | | AJE - 102 65,013.00 | | | | |
| 604-15500 | PREPAID EXPENSES | 33.00 | 27.00 | 27.00 | (15.00) | 0.00 | 1503 | 12.00 | |
| | | | | | AJE - 100 (27.00) | | | | |
| | | | | | AJE - 102 12.00 | | | | |
| 605-15500 | PREPAID EXPENSES | 494.00 | 402.00 | 402.00 | (228.00) | 0.00 | 1503 | 174.00 | |
| | | | | | AJE - 100 (402.00) | | | | |
| | | | | | AJE - 102 174.00 | | | | |
| Subtotal [BUSACT] Business-type Activities | | 51,840.00 | 58,862.00 | 3,547.00 | 61,855.00 | 0.00 | | 65,203.00 | |
| Total [15500] Prepaid Items | | 97,303.00 | 263,006.00 | 41,169.00 | 272,555.00 | 0.00 | | 313,524.00 | |
| Group : [15650] | Pension Asset | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 902-23958 | FRA- PENSION ASSET/(LIABILITY) | 438,138.00 | 0.00 | (438,138.00) | 438,138.00 | 0.00 | | 0.00 | |
| | | | | | AJE - 101 438,138.00 | | | | |
| Subtotal [GOVACT] Governmental Activities | | 438,138.00 | 0.00 | (438,138.00) | 438,138.00 | 0.00 | | 0.00 | |
| Total [15650] Pension Asset | | 438,138.00 | 0.00 | (438,138.00) | 438,138.00 | 0.00 | | 0.00 | |
| Group : [15658] | Deferred OPEB Outflows | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 902-15658 | DEFERRED OUTFLOWS - OPEB | 11,991.00 | 13,028.00 | 1,037.00 | 11,113.00 | 0.00 | 2181 | 12,150.00 | |
| | | | | | AJE - 101 11,991.00 | | | | |
| | | | | | AJE - 102 (878.00) | | | | |
| Subtotal [GOVACT] Governmental Activities | | 11,991.00 | 13,028.00 | 1,037.00 | 11,113.00 | 0.00 | | 12,150.00 | |
| Subgroup : [BUSACT] | Business-type Activities | | | | | | | | |
| 602-17001 | DEFERRED OUTFLOWS - OPEB | 1,078.00 | 1,157.00 | 1,157.00 | 558.00 | 0.00 | 2181 | 1,715.00 | |
| | | | | | AJE - 102 558.00 | | | | |
| 605-17001 | DEFERRED OUTFLOWS - OPEB | 404.00 | 461.00 | 461.00 | (32.00) | 0.00 | 2181 | 429.00 | |
| | | | | | AJE - 102 (32.00) | | | | |
| Subtotal [BUSACT] Business-type Activities | | 1,482.00 | 1,618.00 | 1,618.00 | 526.00 | 0.00 | | 2,144.00 | |
| Total [15658] Deferred OPEB Outflows | | 13,473.00 | 14,646.00 | 2,655.00 | 11,639.00 | 0.00 | | 14,294.00 | |
| Group : [15699] | Deferred Pension Outflows | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 902-15699 | DEFERRED OUTFLOWS - PENSION | 1,825,479.00 | 1,311,645.00 | (513,834.00) | 1,706,452.00 | 0.00 | 2151 | 1,192,618.00 | |
| | | | | | AJE - 101 1,825,479.00 | | | | |
| | | | | | AJE - 102 (225,131.00) | | | | |
| | | | | | AJE - 102 106,104.00 | | | | |
| Subtotal [GOVACT] Governmental Activities | | 1,825,479.00 | 1,311,645.00 | (513,834.00) | 1,706,452.00 | 0.00 | | 1,192,618.00 | x 153,115.00 1,604,503.00 |
| Subgroup : [BUSACT] | Business-type Activities | | | | | | | | |
| 601-17000 | DEFERRED OUTFLOWS - PENSION | 783.00 | 696.00 | 696.00 | 643.00 | 0.00 | | 1,339.00 | |
| | | | | | AJE - 102 643.00 | | | | |
| 602-17000 | DEFERRED OUTFLOWS - PENSION | 24,613.00 | 24,781.00 | 24,781.00 | 4,684.00 | 0.00 | | 29,465.00 | |
| | | | | | AJE - 102 4,684.00 | | | | |
| 604-17000 | DEFERRED OUTFLOWS - PENSION | 1,129.00 | 2,211.00 | 2,211.00 | (872.00) | 0.00 | | 1,339.00 | |
| | | | | | AJE - 102 (872.00) | | | | |
| 605-17000 | DEFERRED OUTFLOWS - PENSION | 6,413.00 | 6,076.00 | 6,076.00 | 1,959.00 | 0.00 | | 8,035.00 | |
| | | | | | AJE - 102 1,959.00 | | | | |
| Subtotal [BUSACT] Business-type Activities | | 32,938.00 | 33,764.00 | 33,764.00 | 6,414.00 | 0.00 | | 40,178.00 | |
| Total [15699] Deferred Pension Outflows | | 1,858,417.00 | 1,345,409.00 | (480,070.00) | 1,712,866.00 | 0.00 | | 1,232,796.00 | |
| Group : [16100] | Land and Improvements | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 901-16100 | LAND | 692,177.00 | 692,177.00 | 692,177.00 | 0.00 | 0.00 | 1606 | 692,177.00 | |
| Subtotal [GOVACT] Governmental Activities | | 692,177.00 | 692,177.00 | 692,177.00 | 0.00 | 0.00 | | 692,177.00 | |
| Total [16100] Land and Improvements | | 692,177.00 | 692,177.00 | 692,177.00 | 0.00 | 0.00 | | 692,177.00 | |
| Group : [16200] | Buildings and Improvements | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 901-16150 | CIP | 5,484.00 | 5,484.00 | 5,484.00 | 0.00 | 0.00 | 1606 | 5,484.00 | |
| 901-16200 | BUILDINGS | 1,773,437.00 | 1,886,240.00 | 1,886,240.00 | 0.00 | 0.00 | 1606 | 1,886,240.00 | |
| 901-16400 | VEHICLES & EQUIPMENT | 3,847,601.00 | 4,441,740.00 | 4,441,740.00 | 77,471.00 | 0.00 | 1606 | 4,519,211.00 | |
| | | | | | AJE - 102 77,471.00 | | | | |
| Subtotal [GOVACT] Governmental Activities | | 5,625,522.00 | 6,333,464.00 | 6,333,464.00 | 77,471.00 | 0.00 | | 6,410,935.00 | |
| Subgroup : [BUSACT] | Business-type Activities | | | | | | | | |
| 601-16200 | BUILDINGS | 745,413.00 | 745,413.00 | 745,413.00 | 0.00 | 0.00 | 1606 | 745,413.00 | |
| 601-16201 | PROPERTY & EQUIPMENT COST | 23,491.00 | 27,620.00 | 27,620.00 | 0.00 | 0.00 | 1606 | 27,620.00 | |
| 602-16200 | BUILDINGS | 6,904,259.00 | 6,904,259.00 | 6,904,259.00 | 0.00 | 0.00 | 1606 | 6,904,259.00 | |
| 602-16201 | PROPERTY & EQUIPMENT COST | 119,164.00 | 97,742.00 | 97,742.00 | 0.00 | 0.00 | 1606 | 97,742.00 | |
| 604-16200 | BUILDINGS | 1,556,009.00 | 1,790,364.00 | 1,790,364.00 | 20,427.00 | 0.00 | 1606 | 1,810,791.00 | |
| | | | | | AJE - 102 20,427.00 | | | | |
| 605-16200 | BUILDINGS | 154,089.00 | 154,089.00 | 154,089.00 | 0.00 | 0.00 | 1606 | 154,089.00 | |
| 605-16201 | PROPERTY & EQUIPMENT COST | 358,999.00 | 356,999.00 | 356,999.00 | 0.00 | 0.00 | 1606 | 356,999.00 | |
| Subtotal [BUSACT] Business-type Activities | | 9,860,423.00 | 10,077,475.00 | 10,077,475.00 | 20,427.00 | 0.00 | | 10,097,902.00 | |
| Total [16200] Buildings and Improvements | | 15,485,945.00 | 16,410,939.00 | 16,410,939.00 | 97,898.00 | 0.00 | | 16,508,837.00 | |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Group : [16300] | Other Improvements/Infrastructure | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 901-16700 | INFRASTRUCTURE | 10,874,415.00 | 11,598,516.00 | 11,598,516.00 | | 663,813.00 | 0.00 | 1606 | 12,262,329.00 |
| | | | | | AJE - 100 | 663,813.00 | | | |
| Subtotal [GOVACT] Governmental Activities | | 10,874,415.00 | 11,598,516.00 | 11,598,516.00 | | 663,813.00 | 0.00 | | 12,262,329.00 |
| Total [16300] Other Improvements/Infrastructure | | 10,874,415.00 | 11,598,516.00 | 11,598,516.00 | | 663,813.00 | 0.00 | | 12,262,329.00 |
| Group : [16500] | Construction in Progress | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 901-16600 | C/P - Construction in Progress | 744,760.00 | 513,613.00 | 513,613.00 | | 365,572.00 | 0.00 | 1606 | 879,185.00 |
| | | | | | AJE - 100 | 365,572.00 | | | |
| Subtotal [GOVACT] Governmental Activities | | 744,760.00 | 513,613.00 | 513,613.00 | | 365,572.00 | 0.00 | | 879,185.00 |
| Subgroup : [BUSACT] | Business-type Activities | | | | | | | | |
| 602-16600 | C/P - Construction in Progress | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 1606 | 0.00 |
| 604-16150 | C/P | 234,355.00 | 20,427.00 | 20,427.00 | | (20,427.00) | 0.00 | 1606 | 0.00 |
| | | | | | AJE - 100 | (20,427.00) | | | |
| 605-16150 | C/P | 2,575.00 | 12,472.00 | 12,472.00 | | 0.00 | 0.00 | 1606 | 12,472.00 |
| Subtotal [BUSACT] Business-type Activities | | 236,930.00 | 32,899.00 | 32,899.00 | | (20,427.00) | 0.00 | | 12,472.00 |
| Total [16500] Construction in Progress | | 981,690.00 | 546,512.00 | 546,512.00 | | 345,145.00 | 0.00 | | 891,657.00 |
| Group : [16600] | Accumulated Depreciation | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 901-16160 | ACCUM DEP-LAND IMPROVEMENT | (5,434.00) | (5,434.00) | (5,434.00) | | 0.00 | 0.00 | 1606 | (5,434.00) |
| 901-16210 | ACCUM DEP-BUILDINGS | (1,084,221.00) | (1,123,049.00) | (1,123,049.00) | | (42,440.00) | 0.00 | 1606 | (1,165,489.00) |
| | | | | | AJE - 100 | (42,440.00) | | | |
| 901-16410 | ACCUM DEPRECIATION - EQUI | (2,157,506.00) | (2,167,816.00) | (2,167,816.00) | | (283,069.00) | 0.00 | 1606 | (2,450,885.00) |
| | | | | | AJE - 100 | (283,069.00) | | | |
| 901-16710 | ACCUM DEPREC-INFRASTRUCTUF | (3,681,437.00) | (4,069,752.00) | (4,069,752.00) | | (436,471.00) | 0.00 | 1606 | (4,506,223.00) |
| | | | | | AJE - 100 | (436,471.00) | | | |
| Subtotal [GOVACT] Governmental Activities | | (6,928,648.00) | (7,366,109.00) | (7,366,109.00) | | (761,980.00) | 0.00 | | (8,128,089.00) |
| Subgroup : [BUSACT] | Business-type Activities | | | | | | | | |
| 601-16210 | ACCUM DEP-BUILDINGS | (550,998.00) | (565,938.00) | (565,938.00) | | (14,773.00) | 0.00 | 1606 | (580,711.00) |
| | | | | | AJE - 1004 | (14,773.00) | | | |
| 601-16410 | ACCUM DEPRECIATION - EQUI | (14,678.00) | (15,364.00) | (15,364.00) | | (767.00) | 0.00 | 1606 | (16,131.00) |
| | | | | | AJE - 100 | (767.00) | | | |
| 602-16210 | ACCUM DEP-BUILDINGS | (5,881,469.00) | (6,039,654.00) | (6,039,654.00) | | (153,139.00) | 0.00 | 1606 | (6,192,793.00) |
| | | | | | AJE - 1004 | (153,139.00) | | | |
| 602-16410 | ACCUM DEPRECIATION - EQUI | (78,368.00) | (62,558.00) | (62,558.00) | | (5,612.00) | 0.00 | 1606 | (68,170.00) |
| | | | | | AJE - 100 | (5,612.00) | | | |
| 604-16210 | ACCUM DEP-BUILDINGS | (254,557.00) | (293,594.00) | (293,594.00) | | (47,615.00) | 0.00 | 1606 | (341,209.00) |
| | | | | | AJE - 100 | (47,615.00) | | | |
| 605-16310 | ACCUM DEPREC - IMPROVEMENT | (108,570.00) | (111,415.00) | (111,415.00) | | (2,845.00) | 0.00 | 1606 | (114,260.00) |
| | | | | | AJE - 100 | (2,845.00) | | | |
| 605-16410 | ACCUM DEPRECIATION - EQUI | (187,565.00) | (199,410.00) | (199,410.00) | | (11,841.00) | 0.00 | 1606 | (211,251.00) |
| | | | | | AJE - 100 | (11,841.00) | | | |
| Subtotal [BUSACT] Business-type Activities | | (7,075,205.00) | (7,284,933.00) | (7,284,933.00) | | (236,593.00) | 0.00 | | (7,521,526.00) |
| Total [16600] Accumulated Depreciation | | (14,003,853.00) | (14,651,033.00) | (14,651,033.00) | | (998,573.00) | 0.00 | | (15,649,606.00) |
| Group : [20200] | Accounts Payable | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 101-20100 | ACCOUNTS PAYABLE | (50,000.00) | (34,219.00) | 0.00 | | (87,878.00) | 0.00 | 2053 | (87,878.00) |
| | | | | | AJE - 100 | (87,878.00) | | | |
| 101-20111 | ACCOUNTS PAYABLE ALLOCATION | (37,318.00) | 0.00 | 0.00 | | 0.00 | 0.00 | | 0.00 |
| 101-20200 | ACCOUNTS PAYABLE | 0.00 | (38,422.00) | 0.00 | | 0.00 | 0.00 | | 0.00 |
| 101-20900 | ESCROW | 0.00 | (10,000.00) | (10,000.00) | | 0.00 | 0.00 | 2054 | (10,000.00) |
| 401-20111 | ACCOUNTS PAYABLE ALLOCATION | (6,744.00) | 0.00 | 0.00 | | 0.00 | 0.00 | | 0.00 |
| 402-20100 | ACCOUNTS PAYABLE | 0.00 | (116,406.00) | 0.00 | | (142,361.00) | 0.00 | 2053 | (142,361.00) |
| | | | | | AJE - 100 | (142,361.00) | | | |
| 402-20111 | ACCOUNTS PAYABLE ALLOCATION | (161,523.00) | 0.00 | 0.00 | | 0.00 | 0.00 | | 0.00 |
| 402-20200 | ACCOUNTS PAYABLE | 0.00 | (48,521.00) | 0.00 | | 0.00 | 0.00 | | 0.00 |
| Subtotal [GOVACT] Governmental Activities | | (275,585.00) | (247,568.00) | (10,000.00) | | (230,239.00) | 0.00 | | (240,239.00) |
| Subgroup : [BUSACT] | Business-type Activities | | | | | | | | |
| 601-20200 | ACCOUNTS PAYABLE | 0.00 | (24,019.00) | 0.00 | | (21,452.00) | 0.00 | 2053 | (21,452.00) |
| | | | | | AJE - 1004 | (21,452.00) | | | |
| 602-20100 | ACCOUNTS PAYABLE | 0.00 | (161.00) | 0.00 | | (712.00) | 0.00 | 2053 | (712.00) |
| | | | | | AJE - 100 | (712.00) | | | |
| 602-20111 | ACCOUNTS PAYABLE ALLOCATION | (53,730.00) | 0.00 | 0.00 | | 0.00 | 0.00 | | 0.00 |
| 603-20100 | ACCOUNTS PAYABLE | 0.00 | (233.00) | 0.00 | | (275.00) | 0.00 | 2053 | (275.00) |
| | | | | | AJE - 100 | (275.00) | | | |
| 603-20200 | ACCOUNTS PAYABLE | 0.00 | (411.00) | 0.00 | | 0.00 | 0.00 | | 0.00 |
| 604-20100 | ACCOUNTS PAYABLE | 0.00 | (9,798.00) | 0.00 | | (213.00) | 0.00 | 2053 | (213.00) |
| | | | | | AJE - 100 | (213.00) | | | |
| 605-20100 | ACCOUNTS PAYABLE | 0.00 | (150.00) | 0.00 | | (75.00) | 0.00 | 2053 | (75.00) |
| | | | | | AJE - 100 | (75.00) | | | |
| 605-20111 | ACCOUNTS PAYABLE ALLOCATION | (575.00) | 0.00 | 0.00 | | 0.00 | 0.00 | | 0.00 |
| Subtotal [BUSACT] Business-type Activities | | (54,305.00) | (34,772.00) | 0.00 | | (22,727.00) | 0.00 | | (22,727.00) |
| Total [20200] Accounts Payable | | (329,890.00) | (282,340.00) | (10,000.00) | | (252,966.00) | 0.00 | | (262,966.00) |
| Group : [20600] | Contracts Payable | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 402-20600 | CONTRACTS PAYABLE | 0.00 | (20,208.00) | (20,208.00) | | 6,818.00 | 0.00 | 1603 | (13,390.00) |
| | | | | | AJE - 100 | 20,208.00 | | | |
| | | | | | AJE - 100 | (13,390.00) | | | |
| Subtotal [GOVACT] Governmental Activities | | 0.00 | (20,208.00) | (20,208.00) | | 6,818.00 | 0.00 | | (13,390.00) |
| Total [20600] Contracts Payable | | 0.00 | (20,208.00) | (20,208.00) | | 6,818.00 | 0.00 | | (13,390.00) |
| Group : [20800] | Due to other governments | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 101-20801 | DUE TO OTHER GOVERNMENTS | (12,147.00) | (27.00) | 283,769.00 | | (283,769.00) | 0.00 | | 0.00 |
| | | | | | AJE - 100 | (283,769.00) | | | |
| 101-20805 | DTOG - STATE SURCHARGE | (438.00) | 27.00 | (3,783.00) | | (57.00) | 0.00 | 2052 | (3,840.00) |
| | | | | | AJE - 100 | (57.00) | | | |
| Subtotal [GOVACT] Governmental Activities | | (12,585.00) | 0.00 | 279,986.00 | | (283,826.00) | 0.00 | | (3,840.00) |
| Subgroup : [BUSACT] | Business-type Activities | | | | | | | | |
| 601-20801 | DUE TO OTHER GOVERNMENTS | 0.00 | 0.00 | (57.00) | | 57.00 | 0.00 | | 0.00 |
| | | | | | AJE - 100 | 57.00 | | | |
| 601-20802 | DUE TO OTHER GOVTS-SS | (18,291.00) | 0.00 | 0.00 | | 0.00 | 0.00 | | 0.00 |
| 602-20801 | DUE TO OTHER GOVERNMENTS | (9,841.00) | 0.00 | 0.00 | | 0.00 | 0.00 | | 0.00 |
| Subtotal [BUSACT] Business-type Activities | | (28,132.00) | 0.00 | (57.00) | | 57.00 | 0.00 | | 0.00 |
| Total [20800] Due to other governments | | (40,717.00) | 0.00 | 279,929.00 | | (283,769.00) | 0.00 | | (3,840.00) |
| Group : [21500] | Accrued interest payable | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 902-21500 | ACCRUED INTEREST PAYABLE | (16,375.00) | (14,042.00) | 2,333.00 | | (13,958.00) | 0.00 | 2253 | (11,625.00) |
| | | | | | AJE - 101 | (16,375.00) | | | |
| | | | | | AJE - 100 | 2,417.00 | | | |
| Subtotal [GOVACT] Governmental Activities | | (16,375.00) | (14,042.00) | 2,333.00 | | (13,958.00) | 0.00 | | (11,625.00) |
| Total [21500] Accrued interest payable | | (16,375.00) | (14,042.00) | 2,333.00 | | (13,958.00) | 0.00 | | (11,625.00) |
| Group : [21600] | Accrued wages & salaries payable | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 101-21700 | ACCRUED EXPENSE LIAB.-PAY | (60,170.00) | (16,111.00) | (16,111.00) | | (10,475.00) | 0.00 | 2105 | (26,586.00) |
| | | | | | AJE - 100 | 16,111.00 | | | |
| | | | | | AJE - 100 | (26,586.00) | | | |
| 101-21701 | FEDERAL WITHHOLDING | (19,476.00) | (27,114.00) | (27,114.00) | | 27,114.00 | 0.00 | | 0.00 |
| | | | | | AJE - 100 | 27,114.00 | | | |
| 101-21702 | STATE WITHHOLDING | 6,171.00 | 6,659.00 | 6,659.00 | | (6,659.00) | 0.00 | | 0.00 |
| | | | | | AJE - 100 | (6,659.00) | | | |
| 101-21703 | FICA WITHHOLDING | 0.00 | 2,082.00 | 6,477.00 | | (6,477.00) | 0.00 | | 0.00 |
| | | | | | AJE - 100 | (6,477.00) | | | |
| 101-21704 | MEDICARE WITHHOLDING | 0.00 | 5,368.00 | 6,704.00 | | (6,704.00) | 0.00 | | 0.00 |
| | | | | | AJE - 100 | (6,704.00) | | | |
| 101-21705 | PERA WITHHOLDING | 6,980.00 | 7,193.00 | 7,253.00 | | (7,253.00) | 0.00 | | 0.00 |
| | | | | | AJE - 100 | (7,253.00) | | | |
| 101-21707 | ADMIN. RETIREMENT | 36.00 | 36.00 | 36.00 | | (36.00) | 0.00 | | 0.00 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | AJE - 10 | (38.00) | | | |
| 101-21710 | DEFERRED SAVINGS | (140.00) | 990.00 | 1,610.00 | | (1,610.00) | 0.00 | | 0.00 |
| | | | | | AJE - 10 | (1,610.00) | | | |
| 101-21711 | DENTAL FAMILY - NON TAXABLE | 4,078.00 | 5,559.00 | 10,127.00 | | (10,127.00) | 0.00 | | 0.00 |
| | | | | | AJE - 10 | (10,127.00) | | | |
| 101-21714 | FLEXIBLE SPENDING ACCOUNT | (385.00) | (385.00) | (385.00) | | 385.00 | 0.00 | | 0.00 |
| | | | | | AJE - 10 | 385.00 | | | |
| 101-21715 | LIFE INSURANCE-NON TAXABL | 2,098.00 | 2,511.00 | 3,267.00 | | (3,267.00) | 0.00 | | 0.00 |
| | | | | | AJE - 10 | (3,267.00) | | | |
| 101-21716 | LIFE INSURANCE - TAXABLE | 0.00 | (1,078.00) | (2,290.00) | | 2,290.00 | 0.00 | | 0.00 |
| | | | | | AJE - 10 | 2,290.00 | | | |
| 101-21718 | BLUE CROSS BLUE SHIELD-NON T | (8,869.00) | 283,404.00 | 549,814.00 | | (549,814.00) | 0.00 | | 0.00 |
| | | | | | AJE - 10 | (549,814.00) | | | |
| 101-21719 | HEALTH PARTNERS-TAXABLE | (395.00) | (266,653.00) | (557,121.00) | | 557,121.00 | 0.00 | | 0.00 |
| | | | | | AJE - 10 | 557,121.00 | | | |
| 101-21720 | HSA MEDICAL | 452.00 | (2,798.00) | (2,798.00) | | 2,798.00 | 0.00 | | 0.00 |
| | | | | | AJE - 10 | 2,798.00 | | | |
| 101-21721 | POLICE UNION DUES | 493.00 | 70.00 | 70.00 | | (70.00) | 0.00 | | 0.00 |
| | | | | | AJE - 10 | (70.00) | | | |
| 101-21722 | PUBLIC WORKS UNION DUES | 240.00 | 6.00 | 14.00 | | (14.00) | 0.00 | | 0.00 |
| | | | | | AJE - 10 | (14.00) | | | |
| 101-21723 | MN UNION | 2,049.00 | 2,049.00 | 2,049.00 | | (2,049.00) | 0.00 | | 0.00 |
| | | | | | AJE - 10 | (2,049.00) | | | |
| 101-21725 | FIREARM PURCHASE/REIMB | (1,396.00) | (1,396.00) | (1,396.00) | | 1,396.00 | 0.00 | | 0.00 |
| | | | | | AJE - 10 | 1,396.00 | | | |
| Subtotal [GOVACT] Governmental Activities | | (88,334.00) | (13,639.00) | (12,935.00) | | (13,851.00) | 0.00 | | (26,656.00) |
| Subgroup : [BUSACT] | Business-type Activities | | | | | | | | |
| 601-21700 | ACCRUED EXPENSE LIAB -PAY | (190.00) | 0.00 | 0.00 | | 0.00 | 0.00 | | 0.00 |
| 602-21700 | ACCRUED EXPENSE LIAB -PAY | (7,265.00) | 0.00 | 0.00 | | 0.00 | 0.00 | | 0.00 |
| 604-21700 | ACCRUED EXPENSE LIAB -PAY | (638.00) | 0.00 | 0.00 | | 0.00 | 0.00 | | 0.00 |
| 605-21700 | ACCRUED EXPENSE LIAB -PAY | (1,532.00) | 0.00 | 0.00 | | 0.00 | 0.00 | | 0.00 |
| Subtotal [BUSACT] Business-type Activities | | (9,625.00) | 0.00 | 0.00 | | 0.00 | 0.00 | | 0.00 |
| Total [21600] Accrued wages & salaries payable | | (77,959.00) | (13,639.00) | (12,935.00) | | (13,851.00) | 0.00 | | (26,656.00) |
| Group : [21800] | Compensated Absences Payable-LT | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 902-23600 | COMPENSATED ABSENSES - NON | (154,662.00) | (170,168.00) | (15,506.00) | | (127,828.00) | 0.00 | 2105 | (143,334.00) |
| | | | | | AJE - 10 | (154,662.00) | | | |
| | | | | | AJE - 10 | 26,834.00 | | | |
| Subtotal [GOVACT] Governmental Activities | | (154,662.00) | (170,168.00) | (15,506.00) | | (127,828.00) | 0.00 | | (143,334.00) |
| Subgroup : [BUSACT] | Business-type Activities | | | | | | | | |
| 601-23926 | LONG TERM COMP ABSENCES | (267.00) | (491.00) | (491.00) | | 491.00 | 0.00 | | 0.00 |
| | | | | | AJE - 10 | 491.00 | | | |
| 602-23926 | LONG TERM COMP ABSENCES | (10,686.00) | (17,428.00) | (17,428.00) | | 17,428.00 | 0.00 | | 0.00 |
| | | | | | AJE - 10 | 17,428.00 | | | |
| 604-23926 | LONG TERM COMP ABSENCES | (3,467.00) | (1,556.00) | (1,556.00) | | 1,556.00 | 0.00 | | 0.00 |
| | | | | | AJE - 10 | 1,556.00 | | | |
| 605-23926 | LONG TERM COMP ABSENCES | (4,799.00) | (4,298.00) | (4,298.00) | | 4,298.00 | 0.00 | | 0.00 |
| | | | | | AJE - 10 | 4,298.00 | | | |
| Subtotal [BUSACT] Business-type Activities | | (19,218.00) | (23,773.00) | (23,773.00) | | 23,773.00 | 0.00 | | 0.00 |
| Total [21800] Compensated Absences Payable-LT | | (173,881.00) | (193,941.00) | (39,279.00) | | (104,055.00) | 0.00 | | (143,334.00) |
| Group : [21801] | Compensated Absences Payable-ST | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 101-23925 | ACCRUED VACATION/SICK LEA | (14.00) | (14.00) | (14.00) | | 14.00 | 0.00 | | 0.00 |
| | | | | | AJE - 10 | 14.00 | | | |
| 902-23601 | Compensated Absences - Current | (17,185.00) | (17,185.00) | 0.00 | | (102,119.00) | 0.00 | 2105 | (102,119.00) |
| | | | | | AJE - 10 | (17,185.00) | | | |
| | | | | | AJE - 10 | (84,934.00) | | | |
| Subtotal [GOVACT] Governmental Activities | | (17,199.00) | (17,199.00) | (14.00) | | (102,105.00) | 0.00 | | (102,119.00) |
| Subgroup : [BUSACT] | Business-type Activities | | | | | | | | |
| 601-23925 | ACCRUED VACATION/SICK LEA | (30.00) | (55.00) | (55.00) | | 55.00 | 0.00 | | 0.00 |
| | | | | | AJE - 10 | 55.00 | | | |
| 602-23925 | ACCRUED VACATION/SICK LEA | (1,187.00) | (1,936.00) | (1,936.00) | | 1,936.00 | 0.00 | | 0.00 |
| | | | | | AJE - 10 | 1,936.00 | | | |
| 604-23925 | ACCRUED VACATION/SICK LEA | (385.00) | (173.00) | (173.00) | | 173.00 | 0.00 | | 0.00 |
| | | | | | AJE - 10 | 173.00 | | | |
| 605-23925 | ACCRUED VACATION/SICK LEA | (532.00) | (477.00) | (477.00) | | 477.00 | 0.00 | | 0.00 |
| | | | | | AJE - 10 | 477.00 | | | |
| Subtotal [BUSACT] Business-type Activities | | (2,134.00) | (2,641.00) | (2,641.00) | | 2,641.00 | 0.00 | | 0.00 |
| Total [21801] Compensated Absences Payable-ST | | (19,333.00) | (19,840.00) | (2,655.00) | | (99,464.00) | 0.00 | | (102,119.00) |
| Group : [21850] | OPEB Liability | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 902-21850 | OPEB LIABILITY | (93,005.00) | (93,551.00) | (546.00) | | (97,909.00) | 0.00 | 2181 | (98,455.00) |
| | | | | | AJE - 10 | (93,005.00) | | | |
| | | | | | AJE - 10 | (4,904.00) | | | |
| 902-23920 | UNFUNDED OPEB LIABILITY | 0.00 | 0.00 | (93,005.00) | | 93,005.00 | 0.00 | | 0.00 |
| | | | | | AJE - 10 | 93,005.00 | | | |
| Subtotal [GOVACT] Governmental Activities | | (93,005.00) | (93,551.00) | (93,551.00) | | (4,904.00) | 0.00 | | (98,455.00) |
| Subgroup : [BUSACT] | Business-type Activities | | | | | | | | |
| 602-21740 | PERA - POLICE | (8,360.00) | (8,018.00) | (8,018.00) | | (5,681.00) | 0.00 | 2181 | (13,699.00) |
| | | | | | AJE - 10 | (5,681.00) | | | |
| 605-21740 | PERA - POLICE | (3,135.00) | (3,288.00) | (3,288.00) | | (187.00) | 0.00 | 2181 | (3,475.00) |
| | | | | | AJE - 10 | (0.00) | | | |
| | | | | | AJE - 10 | (187.00) | | | |
| Subtotal [BUSACT] Business-type Activities | | (11,495.00) | (11,306.00) | (11,306.00) | | (5,868.00) | 0.00 | | (17,374.00) |
| Total [21850] OPEB Liability | | (104,500.00) | (104,857.00) | (104,857.00) | | (10,772.00) | 0.00 | | (115,829.00) |
| Group : [22200] | Deferred revenue | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 101-22201 | DEFERRED REVENUE | (21,781.00) | (13,043.00) | (13,043.00) | | (14,511.00) | 0.00 | 2202 | (27,554.00) |
| | | | | | AJE - 10 | (24,942.00) | | | |
| | | | | | AJE - 10 | 10,431.00 | | | |
| 902-22201 | DEFERRED REVENUE | 0.00 | 0.00 | (8,738.00) | | 8,738.00 | 0.00 | | 0.00 |
| | | | | | AJE - 10 | 8,738.00 | | | |
| 902-22208 | Deferred Revenue Taxes | 21,781.00 | 13,043.00 | 0.00 | | 27,554.00 | 0.00 | 2202 | 27,554.00 |
| | | | | | AJE - 10 | 13,043.00 | | | |
| | | | | | AJE - 10 | 24,942.00 | | | |
| | | | | | AJE - 10 | (10,431.00) | | | |
| Subtotal [GOVACT] Governmental Activities | | 0.00 | 0.00 | (21,781.00) | | 21,781.00 | 0.00 | | 0.00 |
| Subgroup : [BUSACT] | Business-type Activities | | | | | | | | |
| 605-22200 | CAPITAL IMP. DEFERRED REV | (224,696.00) | (242,615.00) | (242,615.00) | | (10,231.00) | 0.00 | 2202 | (252,846.00) |
| | | | | | AJE - 10 | (10,231.00) | | | |
| Subtotal [BUSACT] Business-type Activities | | (224,696.00) | (242,615.00) | (242,615.00) | | (10,231.00) | 0.00 | | (252,846.00) |
| Total [22200] Deferred revenue | | (224,696.00) | (242,615.00) | (264,396.00) | | 11,550.00 | 0.00 | | (252,846.00) |
| Group : [22800] | Notes Payable | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 902-15100 | AMT AVAILABLE IN DEBT SER | 0.00 | 0.00 | 264,652.00 | | (264,652.00) | 0.00 | | 0.00 |
| | | | | | AJE - 10 | (264,652.00) | | | |
| Subtotal [GOVACT] Governmental Activities | | 0.00 | 0.00 | 264,652.00 | | (264,652.00) | 0.00 | | 0.00 |
| Total [22800] Notes Payable | | 0.00 | 0.00 | 264,652.00 | | (264,652.00) | 0.00 | | 0.00 |
| Group : [22297] | Deferred Lease Resources | | | | | | | | |
| Subgroup : [GOVACT] | Governmental Activities | | | | | | | | |
| 101-22202 | DEFERRED REV - SPEC ASSMNTS | 0.00 | (261,391.00) | (261,391.00) | | 44,873.00 | 0.00 | 2255 | (216,518.00) |
| | | | | | AJE - 10 | 44,873.00 | | | |
| 101-36223 | DEF INFLOW OF RESOURCES-LEA | (168,638.00) | 0.00 | 0.00 | | 0.00 | 0.00 | | 0.00 |
| Subtotal [GOVACT] Governmental Activities | | (168,638.00) | (261,391.00) | (261,391.00) | | 44,873.00 | 0.00 | | (216,518.00) |
| Total [22297] Deferred Lease Resources | | (168,638.00) | (261,391.00) | (261,391.00) | | 44,873.00 | 0.00 | | (216,518.00) |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| **Group : [22298]** | **Deferred OPEB Inflows** | | | | | | | | |
| **Subgroup : [GOVACT]** | **Governmental Activities** | | | | | | | | |
| 902-22298 | DEFERRED INFLOWS - OPEB | (37,234.00) | (35,258.00) | 1,976.00 | | (24,296.00) | 0.00 | 2181 | (22,320.00) |
| | | | | | AJE - 101 | (37,234.00) | | | |
| | | | | | AJE - 102 | 12,938.00 | | | |
| **Subtotal [GOVACT] Governmental Activities** | | **(37,234.00)** | **(35,258.00)** | **1,976.00** | | **(24,296.00)** | **0.00** | | **(22,320.00)** |
| **Subgroup : [BUSACT]** | **Business-type Activities** | | | | | | | | |
| 602-21751 | DEFERRED INFLOWS - OPEB | (3,347.00) | (2,931.00) | (2,931.00) | | (220.00) | 0.00 | 2181 | (3,151.00) |
| | | | | | AJE - 102 | (220.00) | | | |
| 605-21751 | DEFERRED INFLOWS - OPEB | (1,255.00) | (1,231.00) | (1,231.00) | | 443.00 | 0.00 | 2181 | (788.00) |
| | | | | | AJE - 102 | 443.00 | | | |
| **Subtotal [BUSACT] Business-type Activities** | | **(4,602.00)** | **(4,162.00)** | **(4,162.00)** | | **223.60** | **0.00** | | **(3,939.00)** |
| **Total [22298] Deferred OPEB Inflows** | | **(41,836.00)** | **(39,420.00)** | **(2,186.00)** | | **(24,073.00)** | **0.00** | | **(26,259.00)** |
| **Group : [22299]** | **Deferred Inflows of Resources** | | | | | | | | |
| **Subgroup : [GOVACT]** | **Governmental Activities** | | | | | | | | |
| 902-22299 | DEFERRED INFLOWS - PENSION | (1,586,097.00) | (1,501,083.00) | 85,014.00 | | (1,460,803.00) | 0.00 | 2151 | (1,375,789.00) |
| | | | | | AJE - 101 | (1,586,097.00) | | | |
| | | | | | AJE - 102 | 156,439.00 | | | |
| | | | | | AJE - 102 | (31,145.00) | | | |
| **Subtotal [GOVACT] Governmental Activities** | | **(1,586,097.00)** | **(1,501,083.00)** | **85,014.00** | | **(1,460,803.00)** | **0.00** | | **(1,375,789.00)** |
| **Subgroup : [BUSACT]** | **Business-type Activities** | | | | | | | | |
| 601-21750 | DEFERRED INFLOWS - PENSIONS | (1,136.00) | (1,197.00) | (1,197.00) | | (168.00) | 0.00 | | (1,365.00) |
| | | | | | AJE - 102 | (168.00) | | | |
| 602-21750 | DEFERRED INFLOWS - PENSIONS | (35,722.00) | (42,595.00) | (42,595.00) | | 12,120.00 | 0.00 | | (30,475.00) |
| | | | | | AJE - 102 | 12,120.00 | | | |
| 604-21750 | DEFERRED INFLOWS - PENSIONS | (1,638.00) | (3,800.00) | (3,800.00) | | 2,415.00 | 0.00 | | (1,385.00) |
| | | | | | AJE - 102 | 2,415.00 | | | |
| 605-21750 | DEFERRED INFLOWS - PENSIONS | (9,306.00) | (10,443.00) | (10,443.00) | | 2,131.00 | 0.00 | | (8,312.00) |
| | | | | | AJE - 102 | 2,131.00 | | | |
| **Subtotal [BUSACT] Business-type Activities** | | **(47,804.00)** | **(58,035.00)** | **(58,035.00)** | | **16,478.00** | **0.00** | | **(41,557.00)** |
| **Total [22299] Deferred Inflows of Resources** | | **(1,633,901.00)** | **(1,559,118.00)** | **26,979.00** | | **(1,444,325.00)** | **0.00** | | **(1,417,346.00)** |
| **Group : [23100]** | **Bonds payable-current** | | | | | | | | |
| **Subgroup : [GOVACT]** | **Governmental Activities** | | | | | | | | |
| 902-23111 | BONDS PAYABLE - CURRENT | (140,000.00) | (145,000.00) | (5,000.00) | | (150,000.00) | 0.00 | 2253 | (155,000.00) |
| | | | | | AJE - 101 | (140,000.00) | | | |
| | | | | | AJE - 102 | (10,000.00) | | | |
| **Subtotal [GOVACT] Governmental Activities** | | **(140,000.00)** | **(145,000.00)** | **(5,000.00)** | | **(150,000.00)** | **0.00** | | **(155,000.00)** |
| **Total [23100] Bonds payable-current** | | **(140,000.00)** | **(145,000.00)** | **(5,000.00)** | | **(150,000.00)** | **0.00** | | **(155,000.00)** |
| **Group : [23105]** | **Bonds payable-noncurrent** | | | | | | | | |
| **Subgroup : [GOVACT]** | **Governmental Activities** | | | | | | | | |
| 902-23110 | BONDS PAYABLE - NONCURRENT | (970,000.00) | (825,000.00) | 145,000.00 | | (815,000.00) | 0.00 | 2253 | (670,000.00) |
| | | | | | AJE - 101 | (970,000.00) | | | |
| | | | | | AJE - 102 | 155,000.00 | | | |
| **Subtotal [GOVACT] Governmental Activities** | | **(970,000.00)** | **(825,000.00)** | **145,000.00** | | **(815,000.00)** | **0.00** | | **(670,000.00)** |
| **Total [23105] Bonds payable-noncurrent** | | **(970,000.00)** | **(825,000.00)** | **145,000.00** | | **(815,000.00)** | **0.00** | | **(670,000.00)** |
| **Group : [23110]** | **Bond Premium** | | | | | | | | |
| **Subgroup : [GOVACT]** | **Governmental Activities** | | | | | | | | |
| 902-23400 | UNAMORT PREMIUM ON BONDS S | (59,106.00) | (50,662.00) | 8,444.00 | | (50,662.00) | 0.00 | 2253 | (42,218.00) |
| | | | | | AJE - 101 | (59,106.00) | | | |
| | | | | | AJE - 102 | 8,444.00 | | | |
| **Subtotal [GOVACT] Governmental Activities** | | **(59,106.00)** | **(50,662.00)** | **8,444.00** | | **(50,662.00)** | **0.00** | | **(42,218.00)** |
| **Total [23110] Bond Premium** | | **(59,106.00)** | **(50,662.00)** | **8,444.00** | | **(50,662.00)** | **0.00** | | **(42,218.00)** |
| **Group : [23700]** | **Finance Purchase Payable-LT** | | | | | | | | |
| **Subgroup : [GOVACT]** | **Governmental Activities** | | | | | | | | |
| 902-23700 | FINANCED PURCH PAYABLE - NON | (201,464.00) | (354,050.00) | (152,586.00) | | (126,991.00) | 0.00 | 2253 | (279,577.00) |
| | | | | | AJE - 101 | (201,464.00) | | | |
| | | | | | AJE - 102 | 74,473.00 | | | |
| **Subtotal [GOVACT] Governmental Activities** | | **(201,464.00)** | **(354,050.00)** | **(152,586.00)** | | **(126,991.00)** | **0.00** | | **(279,577.00)** |
| **Total [23700] Finance Purchase Payable-LT** | | **(201,464.00)** | **(354,050.00)** | **(152,586.00)** | | **(126,991.00)** | **0.00** | | **(279,577.00)** |
| **Group : [23701]** | **Finance Purchase Payable-ST** | | | | | | | | |
| **Subgroup : [GOVACT]** | **Governmental Activities** | | | | | | | | |
| 902-23701 | FINANCED PURCH PAYABLE - CUF | (53,409.00) | (72,476.00) | (19,067.00) | | (55,406.00) | 0.00 | 2253 | (74,473.00) |
| | | | | | AJE - 101 | (53,409.00) | | | |
| | | | | | AJE - 102 | (1,997.00) | | | |
| **Subtotal [GOVACT] Governmental Activities** | | **(53,409.00)** | **(72,476.00)** | **(19,067.00)** | | **(55,406.00)** | **0.00** | | **(74,473.00)** |
| **Total [23701] Finance Purchase Payable-ST** | | **(53,409.00)** | **(72,476.00)** | **(19,067.00)** | | **(55,406.00)** | **0.00** | | **(74,473.00)** |
| **Group : [23999]** | **Pension Liability** | | | | | | | | |
| **Subgroup : [BUSACT]** | **Business-type Activities** | | | | | | | | |
| 601-21760 | PENSION LIABILITY | (2,672.00) | (1,666.00) | (1,666.00) | | (268.00) | 0.00 | | (2,154.00) |
| | | | | | AJE - 102 | (268.00) | | | |
| 602-21760 | PENSION LIABILITY | (83,998.00) | (66,408.00) | (66,408.00) | | 19,008.00 | 0.00 | | (47,400.00) |
| | | | | | AJE - 102 | 19,008.00 | | | |
| 604-21760 | PENSION LIABILITY | (3,651.00) | (5,925.00) | (5,925.00) | | 3,770.00 | 0.00 | | (2,155.00) |
| | | | | | AJE - 102 | 3,770.00 | | | |
| 605-21760 | PENSION LIABILITY | (21,687.00) | (16,281.00) | (16,281.00) | | 3,354.00 | 0.00 | | (12,927.00) |
| | | | | | AJE - 102 | 3,354.00 | | | |
| **Subtotal [BUSACT] Business-type Activities** | | **(112,408.00)** | **(90,480.00)** | **(90,480.00)** | | **25,844.00** | **0.00** | | **(64,636.00)** |
| **Subgroup : [GOVACT]** | **Governmental Activities** | | | | | | | | |
| 902-23900 | OTHER LONG-TERM LIABILITI | 0.00 | 0.00 | (171,847.00) | | 171,847.00 | 0.00 | | 0.00 |
| | | | | | AJE - 101 | 171,847.00 | | | |
| 902-23999 | PENSION LIABILITY | (1,272,141.00) | (1,054,767.00) | 217,374.00 | | (1,237,197.00) | 0.00 | 2151 | (1,019,823.00) |
| | | | | | AJE - 101 | (1,272,141.00) | | | |
| | | | | | AJE - 102 | 82,665.00 | | | |
| | | | | | AJE - 102 | (47,721.00) | | | |
| **Subtotal [GOVACT] Governmental Activities** | | **(1,272,141.00)** | **(1,054,767.00)** | **46,527.00** | | **(1,085,353.00)** | **0.00** | | **(1,019,823.00)** |
| **Total [23999] Pension Liability** | | **(1,384,549.00)** | **(1,145,247.00)** | **(44,953.00)** | | **(1,059,508.00)** | **0.00** | | **(1,084,459.00)** |
| **Group : [25300]** | **Fund balance unreserved** | | | | | | | | |
| **Subgroup : [GOVACT]** | **Governmental Activities** | | | | | | | | |
| 101-24401 | ENCUMBRANCE CONTROL | (170,009.00) | (170,009.00) | (170,009.00) | | 0.00 | 0.00 | 2502 | (170,009.00) |
| 101-25300 | DESIGNATED FUND BALANCE | (314,450.00) | (314,450.00) | (842,792.00) | | 0.00 | 0.00 | 2502 | (842,792.00) |
| 101-25310 | CAPITAL IMPROVEMENT FUND | (2,061,170.00) | (2,061,170.00) | (2,061,170.00) | | 0.00 | 0.00 | 2502 | (2,061,170.00) |
| 101-25315 | DESIGNATED FOR SEVERANCE | (120,645.00) | (120,645.00) | (120,645.00) | | 0.00 | 0.00 | 2502 | (120,645.00) |
| 101-25320 | BUDGETED FUND BALANCE | (556,902.00) | (901,382.00) | (901,384.00) | | 0.00 | 0.00 | 2502 | (901,384.00) |
| 101-25322 | COMMITTED FB | (290,095.00) | (290,095.00) | (290,095.00) | | 0.00 | 0.00 | 2502 | (290,095.00) |
| 401-25300 | DESIGNATED FUND BALANCE | (104,843.00) | 158,596.00 | 220,215.00 | | 0.00 | 0.00 | 2502 | 220,215.00 |
| 401-25320 | BUDGETED FUND BALANCE | (93,975.00) | (93,975.00) | (93,975.00) | | 0.00 | 0.00 | 2502 | (93,975.00) |
| 402-25300 | DESIGNATED FUND BALANCE | 0.00 | 317,900.00 | 497,417.00 | | 0.00 | 0.00 | 2502 | 497,417.00 |
| 402-25320 | BUDGETED FUND BALANCE | (309,815.00) | (309,815.00) | (309,815.00) | | 0.00 | 0.00 | 2502 | (309,815.00) |
| 501-25300 | DESIGNATED FUND BALANCE | 0.00 | (10,074.00) | (27,226.00) | | 0.00 | 0.00 | 2502 | (27,226.00) |
| 501-25320 | BUDGETED FUND BALANCE | (177,841.00) | (177,841.00) | (177,841.00) | | 0.00 | 0.00 | 2502 | (177,841.00) |
| 901-25300 | DESIGNATED FUND BALANCE | 0.00 | 0.00 | (762,444.00) | | 0.00 | 0.00 | 2502 | (762,444.00) |
| 901-25320 | BUDGETED FUND BALANCE | 2,025,292.00 | 2,025,292.00 | 2,025,292.00 | | 0.00 | 0.00 | 2502 | 2,025,292.00 |
| 901-28000 | INVESTMENTS & GEN. FIXED | (13,034,518.00) | (13,034,518.00) | (13,034,518.00) | | 0.00 | 0.00 | 2502 | (13,034,518.00) |
| 902-25300 | DESIGNATED FUND BALANCE | 0.00 | 0.00 | 692,237.00 | | (692,237.00) | 0.00 | 2502 | 0.00 |
| | | | | | AJE - 101 | (692,237.00) | | | |
| 902-25320 | Fund Balance | 2,303,289.00 | 2,303,289.00 | 0.00 | | 2,995,526.00 | 0.00 | 2502 | 2,995,526.00 |
| | | | | | AJE - 101 | 2,995,526.00 | | | |
| **Subtotal [GOVACT] Governmental Activities** | | **(12,935,712.00)** | **(12,678,937.00)** | **(15,356,783.00)** | | **2,303,289.00** | **0.00** | | **(13,053,494.00)** |
| **Subgroup : [BUSACT]** | **Business-type Activities** | | | | | | | | |
| 601-25300 | DESIGNATED FUND BALANCE | 0.00 | 15,435.00 | 21,902.00 | | 0.00 | 0.00 | 2502 | 21,902.00 |
| 601-25320 | BUDGETED FUND BALANCE | 61,378.00 | 61,378.00 | 61,378.00 | | 0.00 | 0.00 | 2502 | 61,378.00 |
| 601-25329 | BUDGETED FUND BALANCE | 2,917.00 | 2,917.00 | 2,917.00 | | 0.00 | 0.00 | 2502 | 2,917.00 |
| 601-27210 | RETAINED EARNINGS UNRES | (549,267.00) | (549,267.00) | (549,267.00) | | 0.00 | 0.00 | 2502 | (549,267.00) |
| 602-24101 | CONTRIB AID TO CONSTR | (100,000.00) | (100,000.00) | (100,000.00) | | 0.00 | 0.00 | 2502 | (100,000.00) |
| 602-25300 | DESIGNATED FUND BALANCE | 0.00 | 30,527.00 | 137,969.00 | | 0.00 | 0.00 | 2502 | 137,969.00 |
| 602-25320 | BUDGETED FUND BALANCE | 1,666,698.00 | 1,666,698.00 | 1,666,698.00 | | 0.00 | 0.00 | 2502 | 1,666,698.00 |

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 602-25329 | BUDGETED FUND BALANCE | 67,102.00 | 67,102.00 | 67,102.00 | | 0.00 | | 0.00 | 2502 | 67,102.00 | |
| 602-27210 | RETAINED EARNINGS UNRES | (3,264,793.00) | (3,264,793.00) | (3,264,793.00) | | 0.00 | | 0.00 | 2502 | (3,264,793.00) | |
| 603-25329 | DESIGNATED FUND BALANCE | 0.00 | (9,341.00) | (18,535.00) | | 0.00 | | 0.00 | 2502 | (18,535.00) | |
| 603-25329 | BUDGETED FUND BALANCE | (102,482.00) | (102,482.00) | (102,482.00) | | 0.00 | | 0.00 | 2502 | (102,482.00) | |
| 604-25300 | DESIGNATED FUND BALANCE | 0.00 | (215,324.00) | (439,365.00) | | 0.00 | | 0.00 | 2502 | (439,365.00) | |
| 604-25329 | BUDGETED FUND BALANCE | (1,289,535.00) | (1,289,535.00) | (1,289,535.00) | | 0.00 | | 0.00 | 2502 | (1,289,535.00) | |
| 604-25329 | BUDGETED FUND BALANCE | 2,917.00 | 2,917.00 | 2,917.00 | | 0.00 | | 0.00 | 2502 | 2,917.00 | |
| 604-27210 | RETAINED EARNINGS UNRES | (82,567.00) | (82,567.00) | (82,567.00) | | 0.00 | | 0.00 | 2502 | (82,567.00) | |
| 605-24101 | CONTRIB AID TO CONSTR | (105,710.00) | (105,710.00) | (105,710.00) | | 0.00 | | 0.00 | 2502 | (105,710.00) | |
| 605-25300 | DESIGNATED FUND BALANCE | (157,631.00) | (157,631.00) | (192,643.00) | | 0.00 | | 0.00 | 2502 | (192,643.00) | |
| 605-25320 | BUDGETED FUND BALANCE | (51,617.00) | (51,617.00) | (51,617.00) | | 0.00 | | 0.00 | 2502 | (51,617.00) | |
| 605-25329 | BUDGETED FUND BALANCE | 34,478.00 | 23,256.00 | 23,256.00 | | 0.00 | | 0.00 | 2502 | 23,256.00 | |
| 605-27210 | RETAINED EARNINGS UNRES | (63,677.00) | (63,677.00) | (63,677.00) | | 0.00 | | 0.00 | 2502 | (63,677.00) | |
| Subtotal [BUSACT] Business-type Activities | | (3,911,791.00) | (4,100,713.00) | (4,298,112.00) | | 0.00 | | 0.00 | | (4,298,112.00) | |
| Total [25300] Fund balance unreserved | | (16,847,603.00) | (16,778,849.00) | (19,842,665.00) | | 2,303,259.00 | | 0.00 | | (17,319,878.00) | |
| **Group : [39999]** | **Prior Period Adjustment** | | | | | | | | | | |
| **Subgroup : [BUSACT]** | **Business-type Activities** | | | | | | | | | | |
| 602-39999 | Prior Period Adjustment | (33,227.00) | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| **Subtotal [BUSACT] Business-type Activities** | | (33,227.00) | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| **Total [39999] Prior Period Adjustment** | | (33,227.00) | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| Group : [41500] | General government | | | | | | | | | | |
| Subgroup : [EXP] | Expenses | | | | | | | | | | |
| 101-41000-499 | Misc. Expense | 0.00 | (49,973.00) | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41100-103 | SALARIES | 26,000.00 | 26,400.00 | 26,400.00 | | 0.00 | | 0.00 | | 26,400.00 | |
| 101-41100-121 | PERA | 240.00 | 240.00 | 180.00 | | 0.00 | | 0.00 | | 180.00 | |
| 101-41100-122 | FICA | 1,612.00 | 1,637.00 | 1,637.00 | | 0.00 | | 0.00 | | 1,637.00 | |
| 101-41100-123 | MEDICARE | 377.00 | 383.00 | 383.00 | | 0.00 | | 0.00 | | 383.00 | |
| 101-41100-204 | STATIONARY | 0.00 | 0.00 | 59.00 | | 0.00 | | 0.00 | | 59.00 | |
| 101-41100-209 | OFFICE SUPPLIES | 313.00 | 0.00 | 41.00 | | 0.00 | | 0.00 | | 41.00 | |
| 101-41100-301 | AUDITING | 16,500.00 | 25,456.00 | 30,900.00 | | 8,000.00 | | 0.00 | | 38,900.00 | |
| | | | | | AJE - 10( | 8,000.00 | | | | | |
| 101-41100-303 | ENGINEERING FEES | 867.00 | 3,909.00 | 578.00 | | 0.00 | | 0.00 | | 578.00 | |
| 101-41100-304 | LEGAL EXPENSES | 21,192.00 | 9,456.00 | 2,618.00 | | 0.00 | | 0.00 | | 2,618.00 | |
| 101-41100-309 | PROFESSIONAL SERVICES | 15,500.00 | 750.00 | 2,414.00 | | 0.00 | | 0.00 | | 2,414.00 | |
| 101-41100-317 | ASSESSOR | 67,100.00 | 28,825.00 | 110.00 | | 0.00 | | 0.00 | | 110.00 | |
| 101-41100-369 | CITY INSURANCE | 141,294.00 | 137,059.00 | 142,037.00 | | 6,632.00 | | 0.00 | | 148,669.00 | |
| | | | | | AJE - 10( | 37,622.00 | | | | | |
| | | | | | AJE - 10( | (30,990.00) | | | | | |
| 101-41100-372 | MEALS/LODGING | 1,997.00 | 53.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41100-433 | DUES & SUBSCRIPTIONS | 5,217.00 | 2,042.00 | 528.00 | | 0.00 | | 0.00 | | 528.00 | |
| 101-41100-437 | AID TO OUTSIDE AGENCIES | 2,000.00 | 2,000.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41100-439 | MISCELLANEOUS | 2,102.00 | 566.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41200-103 | SALARIES | 0.00 | 11,772.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41200-201 | OFFICE SUPPLIES | 0.00 | 45.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41200-219 | OPERATIONAL SUPPLIES | 0.00 | 3,021.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41200-309 | PROFESSIONAL SERVICES | 0.00 | 4,044.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41200-319 | EQUIP MAINTENANCE | 2,612.00 | 1,002.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41200-322 | POSTAGE | 387.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41200-351 | LEGAL NOTICES | 814.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41200-372 | MEALS/LODGING | 0.00 | 3,357.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41300-309 | PROFESSIONAL SERVICES | 0.00 | 1,755.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41400-101 | SALARIES-FULLTIME | 251,916.00 | 267,858.00 | 471,503.00 | | 2,033.00 | | 0.00 | | 473,536.00 | |
| | | | | | AJE - 10( | (3,287.00) | | | | | |
| | | | | | AJE - 10( | 5,320.00 | | | | | |
| 101-41400-121 | PERA | 9,049.00 | 20,848.00 | 35,363.00 | | 152.00 | | 0.00 | | 35,515.00 | |
| | | | | | AJE - 10( | (247.00) | | | | | |
| | | | | | AJE - 10( | 399.00 | | | | | |
| 101-41400-122 | FICA | 14,849.00 | 17,013.00 | 28,361.00 | | 156.00 | | 0.00 | | 28,517.00 | |
| | | | | | AJE - 10( | (251.00) | | | | | |
| | | | | | AJE - 10( | 407.00 | | | | | |
| 101-41400-123 | MEDICARE | 3,572.00 | 3,920.00 | 6,659.00 | | 0.00 | | 0.00 | | 6,659.00 | |
| 101-41400-125 | OTHER RETIREMENT | 6,925.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41400-127 | HSA-USBANK | 30,691.00 | 0.00 | 13,000.00 | | 0.00 | | 0.00 | | 13,000.00 | |
| 101-41400-139 | INSURANCE | 23,583.00 | 52,551.00 | 57,375.00 | | (5,954.00) | | 0.00 | | 51,421.00 | |
| | | | | | AJE - 10( | (5,954.00) | | | | | |
| 101-41400-149 | UNEMPLOYMENT COMPENSATION | 0.00 | 3,797.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41400-201 | OFFICE SUPPLIES | 2,586.00 | 7,905.00 | 7,542.00 | | 99.00 | | 0.00 | | 7,641.00 | |
| | | | | | AJE - 10( | 99.00 | | | | | |
| 101-41400-209 | OFFICE SUPPLIES | 0.00 | 141.00 | 70.00 | | 0.00 | | 0.00 | | 70.00 | |
| 101-41400-213 | PUBLICATIONS | 4,379.00 | 6,211.00 | 4,456.00 | | 1,352.00 | | 0.00 | | 5,808.00 | |
| | | | | | AJE - 10( | 1,352.00 | | | | | |
| 101-41400-219 | OPERATIONAL SUPPLIES | 0.00 | 2,798.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41400-249 | MINOR EQUIPMENT | 0.00 | 1,450.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41400-309 | PROFESSIONAL SERVICES | 47,645.00 | 66,755.00 | 53,848.00 | | 320.00 | | 0.00 | | 54,168.00 | |
| | | | | | AJE - 10( | 320.00 | | | | | |
| 101-41400-313 | COMPUTER | 0.00 | 10,493.00 | 766.00 | | 0.00 | | 0.00 | | 766.00 | |
| 101-41400-319 | EQUIP MAINTENANCE | 6,810.00 | 3,252.00 | 2,706.00 | | 533.00 | | 0.00 | | 3,239.00 | |
| | | | | | AJE - 10( | 533.00 | | | | | |
| 101-41400-321 | COMMUNICATIONS-TELEPHONE | 5,653.00 | 10,743.00 | 6,658.00 | | 0.00 | | 0.00 | | 6,658.00 | |
| 101-41400-322 | POSTAGE | 9,132.00 | 5,114.00 | 3,796.00 | | 0.00 | | 0.00 | | 3,796.00 | |
| 101-41400-329 | OTHER | 0.00 | 0.00 | 90.00 | | 0.00 | | 0.00 | | 90.00 | |
| 101-41400-331 | TRAINING EXPENSES | 0.00 | 669.00 | 845.00 | | 0.00 | | 0.00 | | 845.00 | |
| 101-41400-351 | LEGAL NOTICES | 4,539.00 | 3,592.00 | 7,882.00 | | 0.00 | | 0.00 | | 7,882.00 | |
| 101-41400-371 | REGISTRATION | 0.00 | 350.00 | 175.00 | | 0.00 | | 0.00 | | 175.00 | |
| 101-41400-372 | MEALS/LODGING | 1,392.00 | 1,673.00 | 701.00 | | 0.00 | | 0.00 | | 701.00 | |
| 101-41400-379 | OTHER | 0.00 | 12.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41400-433 | DUES & SUBSCRIPTIONS | 430.00 | 1,974.00 | 8,685.00 | | 0.00 | | 0.00 | | 8,685.00 | |
| 101-41400-438 | SALES TAX | 0.00 | 72.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41400-439 | MISCELLANEOUS | 907.00 | 2,934.00 | 81.00 | | 0.00 | | 0.00 | | 81.00 | |
| 101-41400-590 | CAPITAL OUTLAY | 17,650.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41400-900 | Contingency | 0.00 | 0.00 | 2,600.00 | | 0.00 | | 0.00 | | 2,600.00 | |
| 101-41700-301 | AUDITING | 0.00 | 3,314.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41900-214 | FORMS/PRINTING | 0.00 | 284.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41900-219 | OPERATIONAL SUPPLIES | 1,604.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41900-223 | BUILDING REPAIR | 0.00 | 0.00 | 14.00 | | 0.00 | | 0.00 | | 14.00 | |
| 101-41900-229 | R&M SUPPLIES | 6,545.00 | 6,929.00 | 8,542.00 | | 0.00 | | 0.00 | | 8,542.00 | |
| 101-41900-307 | JANITORIAL SERVICES | 7,600.00 | 7,600.00 | 7,600.00 | | 0.00 | | 0.00 | | 7,600.00 | |
| 101-41900-322 | POSTAGE | 0.00 | 0.00 | 1,500.00 | | 0.00 | | 0.00 | | 1,500.00 | |
| 101-41900-361 | UTILITY-ELECTRIC | 29,607.00 | 28,815.00 | 15,955.00 | | 0.00 | | 0.00 | | 15,955.00 | |
| 101-41900-363 | UTILITY-NATURALGAS | 7,249.00 | 4,848.00 | 8,192.00 | | 0.00 | | 0.00 | | 8,192.00 | |
| 101-41900-409 | R&M CONTRACTURAL-OTHER | 14,703.00 | 12,903.00 | 2,181.00 | | 2,242.00 | | 0.00 | | 4,423.00 | |
| | | | | | AJE - 10( | 2,242.00 | | | | | |
| 101-41900-419 | RENTALS | 822.00 | 402.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 101-41900-439 | MISCELLANEOUS | 82.00 | 87.00 | 0.00 | | 60,059.00 | | 0.00 | | 60,059.00 | |
| | | | | | AJE - 10( | 60,059.00 | | | | | |
| 402-41400-590 | CAPITAL OUTLAY | 26,601.00 | 4,938.00 | 230,134.00 | | 0.00 | | (167,134.00) | 1603 | 63,000.00 | |
| | | | | | RJE - 2 | | | (167,134.00) | | | |
| 402-41900-590 | CAPITAL OUTLAY | 11,564.00 | 47,205.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 901-41000-420 | Government Depreciation | 0.00 | 13,126.00 | 0.00 | | 17,568.00 | | 0.00 | 1606 | 17,568.00 | |
| | | | | | AJE - 10( | 17,568.00 | | | | | |
| 901-41000-500 | Capital Outlay (GENERAL) | 0.00 | (47,205.00) | 0.00 | | (63,000.00) | | 0.00 | 1603 | (63,000.00) | |
| | | | | | AJE - 10( | (63,000.00) | | | | | |
| 902-41000-100 | Wages & Salaries General | 0.00 | 2,759.00 | 0.00 | | 13,149.00 | | 0.00 | | 13,149.00 | |
| | | | | | AJE - 10( | 19,222.00 | | | | | |
| | | | | | AJE - 10( | (6,073.00) | | | | | |
| 902-41000-129 | Pension Expense | 0.00 | 20,559.00 | 0.00 | | (29,503.00) | | 0.00 | | (29,503.00) | |
| | | | | | AJE - 10( | (29,503.00) | | | | | |
| 902-41000-150 | OPEB Expense | 0.00 | (417.00) | 0.00 | | (1,262.00) | | 0.00 | | (1,262.00) | |
| | | | | | AJE - 10( | (1,262.00) | | | | | |
| Subtotal [EXP] Expenses | | 848,018.00 | 832,893.00 | 1,195,613.00 | | 12,576.00 | | (167,134.00) | | 1,041,055.00 | x 475,927.00 595,123.00 |
| Subgroup : [CHG] | Charges for Services | | | | | | | | | | |
| 101-32110 | ALCOHOL/TABACCO LICENSES | (725.00) | (700.00) | (725.00) | | 0.00 | | 0.00 | | (725.00) | |
| 101-32160 | PROFESSIONAL/OCCUPATIONAL | (4,875.00) | (3,950.00) | (1,200.00) | | 0.00 | | 0.00 | | (1,200.00) | |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 101-32160 | OTHER BUSINESS LICENSES | (150.00) | (50.00) | (50.00) | | 0.00 | | 0.00 | | (50.00) |
| 101-32211 | ELECTRICAL PERMITS | (34,996.00) | (12,369.00) | (1,235.00) | | 0.00 | | 0.00 | | (1,235.00) |
| 101-32212 | W/D/LD BUILDING PERMITS | (22,427.00) | (24,141.00) | (30,664.00) | | 0.00 | | 0.00 | | (30,664.00) |
| 101-32240 | ANIMAL LICENSE | (1,175.00) | (1,540.00) | (170.00) | | 0.00 | | 0.00 | | (170.00) |
| 101-32260 | OTHER NON-BUSINESS LICENS | (8,360.00) | (1,675.00) | (4,950.00) | | 0.00 | | 0.00 | | (4,950.00) |
| 101-33416 | POST REIMBURSEMENT | (5,051.00) | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-34101 | CITY HALL RENT | (1,650.00) | (1,350.00) | (1,800.00) | | 0.00 | | 0.00 | | (1,800.00) |
| 101-34103 | ZONING & SUBDIVISIONS | (10,100.00) | (7,650.00) | (9,538.00) | | 0.00 | | 0.00 | | (9,538.00) |
| 101-35101 | COURT FINES | (32,941.00) | (33,532.00) | (26,254.00) | | 0.00 | | 0.00 | 1353 | (26,254.00) |
| 101-36221 | COUNTER ACT | (6,216.00) | (8,506.00) | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Subtotal [CHG] Charges for Services | | (128,886.00) | (95,366.00) | (76,586.00) | | 0.00 | | 0.00 | | (76,586.00) |
| Subgroup : [OPERGR] | Operating Grants and Contributions | | | | | | | | | |
| 101-33424 | Election Reimbursement from HC | 0.00 | (5,051.00) | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Subtotal [OPERGR] Operating Grants and Contributions | | 0.00 | (5,051.00) | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Total [41000] General government | | 717,392.00 | 732,243.00 | 1,119,027.00 | | 13,578.00 | | (167,134.00) | | 964,469.00 |
| Group : [42000] | public safety | | | | | | | | | |
| Subgroup : [EXP] | Expenses | | | | | | | | | |
| 101-42100-101 | SALARIES-FULLTIME | 607,987.00 | 939,492.00 | 989,618.00 | | 3,685.00 | | 0.00 | | 993,303.00 |
| | | | | | AJE - 103 | (5,774.00) | | | | |
| | | | | | AJE - 103 | 9,459.00 | | | | |
| 101-42100-102 | SALARIES-OVERTIME | 958.00 | 4,910.00 | 23,333.00 | | 0.00 | | 0.00 | | 23,333.00 |
| 101-42100-121 | PERA | 129,951.00 | 162,783.00 | 169,753.00 | | 191.00 | | 0.00 | | 169,944.00 |
| | | | | | AJE - 103 | (964.00) | | | | |
| | | | | | AJE - 103 | 1,155.00 | | | | |
| 101-42100-122 | FICA | 4,561.00 | 10,740.00 | 5,767.00 | | (218.00) | | 0.00 | | 5,549.00 |
| | | | | | AJE - 103 | (442.00) | | | | |
| | | | | | AJE - 103 | 224.00 | | | | |
| 101-42100-123 | MEDICARE | 11,366.00 | 13,704.00 | 14,195.00 | | 0.00 | | 0.00 | | 14,195.00 |
| 101-42100-127 | HAS - US BANK | 23,140.00 | 0.00 | 27,625.00 | | 0.00 | | 0.00 | | 27,625.00 |
| 101-42100-139 | INSURANCE | 118,506.00 | 165,960.00 | 126,472.00 | | (10,277.00) | | 0.00 | | 116,195.00 |
| | | | | | AJE - 103 | 3,176.00 | | | | |
| | | | | | AJE - 103 | (13,453.00) | | | | |
| 101-42100-201 | OFFICE SUPPLIES | 3,924.00 | 2,472.00 | 3,587.00 | | 0.00 | | 0.00 | | 3,587.00 |
| 101-42100-211 | UNIFORMS | 11,667.00 | 10,863.00 | 3,737.00 | | 347.00 | | 0.00 | | 4,084.00 |
| | | | | | AJE - 103 | 347.00 | | | | |
| 101-42100-212 | FUEL | 18,558.00 | 5,438.00 | 19,925.00 | | 0.00 | | 0.00 | | 19,925.00 |
| 101-42100-214 | FORMS/PRINTING | 889.00 | 222.00 | 844.00 | | 0.00 | | 0.00 | | 844.00 |
| 101-42100-217 | CRIME PREVENTION | 2,118.00 | 458.00 | 1,577.00 | | 0.00 | | 0.00 | | 1,577.00 |
| 101-42100-219 | OPERATIONAL SUPPLIES | 5,325.00 | 1,673.00 | 1,459.00 | | 0.00 | | 0.00 | | 1,459.00 |
| 101-42100-221 | EQUIP/VEHICLE SUPPLIES | 328.00 | 0.00 | 169.00 | | 0.00 | | 0.00 | | 169.00 |
| 101-42100-229 | R&M SUPPLIES | 0.00 | 0.00 | 78.00 | | 0.00 | | 0.00 | | 78.00 |
| 101-42100-231 | TRAINING SUPPLIES-FIREARM | 4,203.00 | 4,978.00 | 6,305.00 | | 92.00 | | 0.00 | | 6,397.00 |
| | | | | | AJE - 103 | 92.00 | | | | |
| 101-42100-249 | MINOR EQUIPMENT | 1,328.00 | 519.00 | 333.00 | | 0.00 | | 0.00 | | 333.00 |
| 101-42100-302 | JAIL HOUSE FEES | 1,278.00 | 297.00 | 485.00 | | 75.00 | | 0.00 | | 560.00 |
| | | | | | AJE - 103 | 75.00 | | | | |
| 101-42100-304 | LEGAL EXPENSES | 47,919.00 | 56,847.00 | 50,717.00 | | 4,592.00 | | 0.00 | | 55,309.00 |
| | | | | | AJE - 103 | 4,592.00 | | | | |
| 101-42100-309 | PROFESSIONAL SERVICES | 49,103.00 | 75,578.00 | 66,106.00 | | (11,587.00) | | 0.00 | | 54,519.00 |
| | | | | | AJE - 103 | (12,687.00) | | | | |
| | | | | | AJE - 103 | 1,100.00 | | | | |
| 101-42100-313 | COMPUTER | 0.00 | 0.00 | 212.00 | | 0.00 | | 0.00 | | 212.00 |
| 101-42100-319 | EQUIP MAINTENANCE | 4,990.00 | 3,012.00 | 3,967.00 | | 0.00 | | 0.00 | | 3,967.00 |
| 101-42100-321 | COMMUNICATIONS-TELEPHONE | 8,283.00 | 8,665.00 | 10,105.00 | | 0.00 | | 0.00 | | 10,105.00 |
| 101-42100-323 | RADIO | 15,450.00 | 16,785.00 | 21,619.00 | | 1,431.00 | | 0.00 | | 23,050.00 |
| | | | | | AJE - 103 | 1,431.00 | | | | |
| 101-42100-324 | CJDN | 2,040.00 | 2,040.00 | 2,040.00 | | 0.00 | | 0.00 | | 2,040.00 |
| 101-42100-333 | VEHICLE MAINTENANCE | 7,258.00 | 13,365.00 | 21,677.00 | | 92.00 | | 0.00 | | 21,769.00 |
| | | | | | AJE - 103 | 92.00 | | | | |
| 101-42100-371 | REGISTRATION | 7,648.00 | 9,525.00 | 8,831.00 | | (800.00) | | 0.00 | | 8,031.00 |
| | | | | | AJE - 103 | (800.00) | | | | |
| 101-42100-372 | MEALS/LODGING | 44.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-42100-381 | UTILITY-ELECTRIC | 333.00 | 2,330.00 | 1,891.00 | | 0.00 | | 0.00 | | 1,891.00 |
| 101-42100-433 | DUES & SUBSCRIPTIONS | 2,355.00 | 1,328.00 | 2,034.00 | | 0.00 | | 0.00 | | 2,034.00 |
| 101-42100-439 | MISCELLANEOUS | (81.00) | (25.00) | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-42100-590 | CAPITAL OUTLAY | 7,920.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-42200-309 | PROFESSIONAL SERVICES | 517,498.00 | 602,751.00 | 768,969.00 | | (174,544.00) | | 0.00 | | 594,425.00 |
| | | | | | AJE - 103 | (174,544.00) | | | | |
| 101-42200-315 | FIRE DISTRICT LOAN | 79,820.00 | 0.00 | 73,951.00 | | 0.00 | | 0.00 | | 73,951.00 |
| 101-42200-370 | FIRE AID | 215,961.00 | 244,137.00 | 0.00 | | 283,769.00 | | 0.00 | | 283,769.00 |
| | | | | | AJE - 103 | 283,769.00 | | | | |
| 101-42400-101 | SALARIES-FULLTIME | 124,923.00 | 128,738.00 | 197,031.00 | | 1,042.00 | | 0.00 | | 198,073.00 |
| | | | | | AJE - 103 | (1,341.00) | | | | |
| | | | | | AJE - 103 | 2,383.00 | | | | |
| 101-42400-121 | PERA | 9,162.00 | 10,007.00 | 14,777.00 | | 80.00 | | 0.00 | | 14,857.00 |
| | | | | | AJE - 103 | (99.00) | | | | |
| | | | | | AJE - 103 | 179.00 | | | | |
| 101-42400-122 | FICA | 7,717.00 | 8,137.00 | 11,923.00 | | 78.00 | | 0.00 | | 12,002.00 |
| | | | | | AJE - 103 | (103.00) | | | | |
| | | | | | AJE - 103 | 182.00 | | | | |
| 101-42400-123 | MEDICARE | 1,805.00 | 1,879.00 | 2,768.00 | | 0.00 | | 0.00 | | 2,768.00 |
| 101-42400-127 | HAS - US BANK | 2,250.00 | 0.00 | 6,500.00 | | 0.00 | | 0.00 | | 6,500.00 |
| 101-42400-139 | INSURANCE | 14,458.00 | 29,021.00 | 28,687.00 | | (2,977.00) | | 0.00 | | 25,710.00 |
| | | | | | AJE - 103 | (2,977.00) | | | | |
| 101-42400-209 | OFFICE SUPPLIES | 312.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-42400-219 | OPERATIONAL SUPPLIES | 0.00 | 84.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-42400-303 | ENGINEERING FEES | 1,495.00 | 15,825.00 | 26,425.00 | | 0.00 | | 0.00 | | 26,425.00 |
| 101-42400-304 | LEGAL EXPENSES | 26,060.00 | 0.00 | 8,269.00 | | 220.00 | | 0.00 | | 8,509.00 |
| | | | | | AJE - 103 | 220.00 | | | | |
| 101-42400-309 | PROFESSIONAL SERVICES | 97,068.00 | 46,965.00 | 116,320.00 | | 0.00 | | 0.00 | | 116,320.00 |
| 101-42400-321 | COMMUNICATIONS-TELEPHONE | 2,820.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-42400-331 | TRAINING EXPENSES | 0.00 | 0.00 | 250.00 | | 0.00 | | 0.00 | | 250.00 |
| 101-42400-433 | DUES & SUBSCRIPTIONS | 532.00 | 647.00 | 733.00 | | 0.00 | | 0.00 | | 733.00 |
| 402-42100-439 | MISCELLANEOUS | 0.00 | 46,060.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 402-42100-590 | CAPITAL OUTLAY | 197,692.00 | 228,730.00 | 50,685.00 | | (34,999.00) | | 0.00 | 1603 | 15,686.00 |
| | | | | | AJE - 103 | (34,999.00) | | | | |
| 402-42200-590 | CAPITAL OUTLAY | 0.00 | 0.00 | 0.00 | | 0.00 | | 167,134.00 | | 167,134.00 |
| | | | | | | | RJE - 2 | 167,134.00 | | |
| 901-42000-420 | Government Depreciation | 0.00 | 79,643.00 | 0.00 | | 119,979.00 | | 0.00 | 1606 | 119,979.00 |
| | | | | | AJE - 103 | 119,979.00 | | | | |
| 901-42000-500 | Capital Outlay (GENERAL) | 0.00 | (224,491.00) | 0.00 | | (14,471.00) | | 0.00 | 1603 | (14,471.00) |
| | | | | | AJE - 103 | (14,471.00) | | | | |
| 901-42000-599 | (Gain)/Loss on Disposal of Fixed Asse | 0.00 | (35,000.00) | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 902-42000-100 | Wages & Salaries General | 0.00 | 9,676.00 | 0.00 | | 31,948.00 | | 0.00 | | 31,948.00 |
| | | | | | AJE - 103 | 46,704.00 | | | | |
| | | | | | AJE - 103 | (14,756.00) | | | | |
| 902-42000-129 | Pension Expense | 0.00 | 636,929.00 | 0.00 | | (11,926.00) | | 0.00 | | (11,926.00) |
| | | | | | AJE - 103 | (2,827.00) | | | | |
| | | | | | AJE - 103 | (9,099.00) | | | | |
| 902-42000-150 | OPEB Expense | 0.00 | (1,535.00) | 0.00 | | (4,631.00) | | 0.00 | | (4,631.00) |
| | | | | | AJE - 103 | (4,631.00) | | | | |
| Subtotal [EXP] Expenses | | 2,634,399.00 | 3,341,020.00 | 2,634,009.00 | | 181,192.00 | | 167,134.00 | | 3,242,335.00 |
| Subgroup : [CHG] | Charges for Services | | | | | | | | | |
| 101-32210 | BUILDING & PLUMBING PERMITS | (357,638.00) | (365,133.00) | (554,939.00) | | 0.00 | | 0.00 | | (554,939.00) |
| 101-33421 | FIRE RELIEF REIMBURSEMENT | (220,958.00) | (244,137.00) | (283,795.00) | | 0.00 | | 0.00 | 1353 | (283,795.00) |
| 101-34201 | POLICE SERVICES | (10,681.00) | (1,266.00) | (12,739.00) | | 0.00 | | 0.00 | | (12,739.00) |
| 101-34202 | POLICE FORFEITURE/SEIZURE | (535.00) | (6,000.00) | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-34203 | ACCIDENT REPORTS | (27.00) | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-39601 | WOODLAND SERVICES-POLICE | (129,157.00) | (151,963.00) | (159,604.00) | | 0.00 | | 0.00 | | (159,604.00) |
| Subtotal [CHG] Charges for Services | | (719,196.00) | (768,499.00) | (1,011,077.00) | | 0.00 | | 0.00 | | (1,011,077.00) |
| Subgroup : [OPERGR] | Operating Grants and Contributions | | | | | | | | | |
| 101-33422 | POLICE STATE AID | (247,142.00) | (56,181.00) | (113,210.00) | | 0.00 | | 0.00 | 1353 | (113,210.00) |
| Subtotal [OPERGR] Operating Grants and Contributions | | (247,142.00) | (56,181.00) | (113,210.00) | | 0.00 | | 0.00 | | (113,210.00) |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Total [42000] public safety | | 1,439,052.00 | 2,435,340.00 | 1,759,722.00 | | 181,192.00 | | 187,134.00 | | 2,118,588.00 |
| Group : [45000] | public works | | | | | | | | | |
| Subgroup : [EXP] | Expenses | | | | | | | | | |
| 101-43100-221 | EQUIPMENT/VEHICLE SUPPLIES | 0.00 | 259.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-43100-224 | MAINTENANCE | 53,122.00 | 38,128.00 | 41,546.00 | | 0.00 | | 0.00 | 1603 | 41,546.00 |
| 101-43100-226 | SIGNS | 0.00 | 569.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-43100-229 | R&M SUPPLIES | 499.00 | 2,977.00 | 1,521.00 | | 0.00 | | 0.00 | | 1,521.00 |
| 101-43100-303 | ENGINEERING FEES | 20,284.00 | 84,009.00 | 13,509.00 | | 0.00 | | 0.00 | | 13,509.00 |
| 101-43100-309 | PROFESSIONAL SERVICES | 0.00 | 0.00 | 22,144.00 | | 646.00 | | 18,595.00 | | 41,385.00 |
| | | | | | AJE - 102 | 646.00 | RJE - 3 | 18,595.00 | | |
| 101-43100-351 | LEGAL NOTICES | 415.00 | 256.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-43100-381 | UTILITY-ELECTRIC | 24,033.00 | 13,355.00 | 36,096.00 | | 0.00 | | 0.00 | | 36,096.00 |
| 101-43100-409 | R&M CONTRACTURAL-OTHER | 63,007.00 | 65,283.00 | 44,753.00 | | 0.00 | | 0.00 | 1603 | 44,753.00 |
| 101-43100-419 | RENTALS | 318.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-43100-439 | MISCELLANEOUS | 0.00 | 0.00 | 208.00 | | 0.00 | | 0.00 | | 208.00 |
| 101-43900-101 | SALARIES-FULLTIME | 260,683.00 | 336,179.00 | 474,373.00 | | (16,372.00) | | 0.00 | | 458,001.00 |
| | | | | | AJE - 101 | 7,212.00 | | | | |
| | | | | | AJE - 102 | (3,129.00) | | | | |
| | | | | | AJE - 103 | 5,973.00 | | | | |
| | | | | | AJE - 103 | (26,428.00) | | | | |
| 101-43900-102 | SALARIES-OVERTIME | 3,601.00 | 4,468.00 | 9,931.00 | | 0.00 | | 0.00 | | 9,931.00 |
| 101-43900-103 | SALARIES | 1,296.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-43900-106 | SEASONAL EMPLOYEES | 2,016.00 | 13,584.00 | 12,768.00 | | 0.00 | | 0.00 | | 12,768.00 |
| 101-43900-121 | PERA | 18,705.00 | 26,537.00 | 36,323.00 | | 754.00 | | 0.00 | | 37,077.00 |
| | | | | | AJE - 101 | 541.00 | | | | |
| | | | | | AJE - 102 | (235.00) | | | | |
| | | | | | AJE - 103 | 448.00 | | | | |
| 101-43900-122 | FICA | 16,101.00 | 22,513.00 | 29,660.00 | | 663.00 | | 0.00 | | 30,643.00 |
| | | | | | AJE - 101 | 445.00 | | | | |
| | | | | | AJE - 102 | (239.00) | | | | |
| | | | | | AJE - 103 | 457.00 | | | | |
| 101-43900-123 | MEDICARE | 3,765.00 | 5,209.00 | 7,012.00 | | 104.00 | | 0.00 | | 7,116.00 |
| | | | | | AJE - 101 | 104.00 | | | | |
| 101-43900-127 | HAS - US BANK | 8,250.00 | 0.00 | 16,526.00 | | 0.00 | | 0.00 | | 16,526.00 |
| 101-43900-139 | INSURANCE | 32,925.00 | 65,625.00 | 66,646.00 | | (6,400.00) | | 0.00 | | 60,246.00 |
| | | | | | AJE - 101 | 516.00 | | | | |
| | | | | | AJE - 102 | (6,916.00) | | | | |
| 101-43900-201 | OFFICE SUPPLIES | 0.00 | 0.00 | 397.00 | | 0.00 | | 0.00 | | 397.00 |
| 101-43900-211 | UNIFORMS | 1,979.00 | 2,331.00 | 2,270.00 | | 0.00 | | 0.00 | | 2,270.00 |
| 101-43900-212 | FUEL | 26,512.00 | 37,667.00 | 25,089.00 | | 3,136.00 | | 0.00 | | 28,225.00 |
| | | | | | AJE - 102 | 3,136.00 | | | | |
| 101-43900-219 | OPERATIONAL SUPPLIES | 12.00 | 1,175.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-43900-221 | EQUIPMENT/VEHICLE SUPPLIES | 28,300.00 | 27,255.00 | 38,439.00 | | 523.00 | | 0.00 | | 38,962.00 |
| | | | | | AJE - 102 | 523.00 | | | | |
| 101-43900-226 | SIGNS | 6,109.00 | 2,531.00 | 958.00 | | 0.00 | | 0.00 | | 958.00 |
| 101-43900-229 | R&M SUPPLIES | 158.00 | 5,118.00 | 1,328.00 | | 739.00 | | 0.00 | | 2,067.00 |
| | | | | | AJE - 102 | 739.00 | | | | |
| 101-43900-249 | MINOR EQUIPMENT | 4,629.00 | 3,494.00 | 2,731.00 | | 0.00 | | 0.00 | | 2,731.00 |
| 101-43900-309 | PROFESSIONAL SERVICES | 3,087.00 | 29,366.00 | 20,634.00 | | 66.00 | | (18,595.00) | | 2,105.00 |
| | | | | | AJE - 102 | 66.00 | RJE - 3 | (18,595.00) | | |
| 101-43900-321 | COMMUNICATIONS-TELEPHONE | 3,825.00 | 6,578.00 | 6,083.00 | | 0.00 | | 0.00 | | 6,083.00 |
| 101-43900-323 | RADIO | 405.00 | 547.00 | 1,392.00 | | 139.00 | | 0.00 | | 1,531.00 |
| | | | | | AJE - 102 | 139.00 | | | | |
| 101-43900-331 | TRAINING EXPENSES | 3,165.00 | 3,281.00 | 4,201.00 | | 0.00 | | 0.00 | | 4,201.00 |
| 101-43900-333 | VEHICLE MAINTENANCE | 0.00 | 1,125.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-43900-371 | REGISTRATION | 3,432.00 | 549.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-43900-433 | DUES & SUBSCRIPTIONS | (2,613.00) | 227.00 | 190.00 | | 0.00 | | 0.00 | | 190.00 |
| 101-49000-309 | PROFESSIONAL SERVICES | 5,018.00 | 1,300.00 | 1,150.00 | | 0.00 | | 0.00 | | 1,150.00 |
| 402-43100-303 | ENGINEERING FEES | 0.00 | 0.00 | 112,948.00 | | 0.00 | | 0.00 | 1603 | 112,948.00 |
| 402-43100-409 | R&M CONTRACTURAL-OTHER | 0.00 | 0.00 | 0.00 | | 0.00 | | 119,624.00 | | 119,624.00 |
| | | | | | | | RJE - 2 | 15,700.00 | | |
| | | | | | | | RJE - 2 | 103,924.00 | | |
| 402-43100-439 | MISCELLANEOUS | 191,304.00 | 114,090.00 | 89,720.00 | | 4,434.00 | | 0.00 | 1603 | 94,154.00 |
| | | | | | AJE - 102 | 4,434.00 | | | | |
| 402-43100-540 | CAP OUTLAY-MACHINERY/EQUI | 0.00 | 283,650.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 402-43100-590 | CAPITAL OUTLAY | 638,167.00 | 676,785.00 | 301,552.00 | | (39,205.00) | | (119,624.00) | 1603 | 142,723.00 |
| | | | | | AJE - 101 | (20,208.00) | RJE - 2 | (15,700.00) | | |
| | | | | | AJE - 102 | (49,066.00) | RJE - 2 | (103,924.00) | | |
| | | | | | AJE - 103 | (18,997.00) | | | | |
| | | | | | AJE - 103 | 49,066.00 | | | | |
| 901-43000-420 | Government Depreciation | 0.00 | 487,300.00 | 0.00 | | 560,140.00 | | 0.00 | 1606 | 560,140.00 |
| | | | | | AJE - 102 | 560,140.00 | | | | |
| 901-43000-500 | Capital Outlay (GENERAL) | 0.00 | (1,069,662.00) | 0.00 | | (345,264.00) | | 0.00 | 1603 | (345,264.00) |
| | | | | | AJE - 103 | (345,264.00) | | | | |
| 901-43000-599 | (Gain)/Loss on Disposal of Fixed Asse | 0.00 | (14,000.00) | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 902-43000-100 | Wages & Salaries General | 0.00 | 3,071.00 | 0.00 | | 13,003.00 | | 0.00 | | 13,003.00 |
| | | | | | AJE - 103 | 19,008.00 | | | | |
| | | | | | AJE - 103 | (6,005.00) | | | | |
| 902-43000-129 | Pension Expense | 0.00 | 6,464.00 | 0.00 | | 9,608.00 | | 0.00 | | 9,608.00 |
| | | | | | AJE - 103 | 9,608.00 | | | | |
| 902-43000-150 | OPEB Expense | 0.00 | (515.00) | 0.00 | | (1,263.00) | | 0.00 | | (1,263.00) |
| | | | | | AJE - 103 | (1,263.00) | | | | |
| Subtotal [EXP] Expenses | | 1,487,328.00 | 1,267,749.00 | 1,422,418.00 | | 185,651.00 | | 0.00 | | 1,608,067.00 |
| Subgroup : [CHG] | Charges for Services | | | | | | | | | |
| 101-32230 | WOODLAND LOAD LIMITS | (263.00) | (2,320.00) | (5,042.00) | | 0.00 | | 0.00 | | (5,042.00) |
| 101-32270 | STORMWATER PERMITS | (3,800.00) | (16,940.00) | (3,750.00) | | 0.00 | | 0.00 | | (3,750.00) |
| 101-34303 | PRIVATE ROADS | (22,551.00) | (27,638.00) | (33,849.00) | | 0.00 | | 0.00 | | (33,849.00) |
| 101-34304 | LOAD LIMITS | (42,070.00) | (36,928.00) | (86,831.00) | | 0.00 | | 0.00 | | (86,831.00) |
| 101-36503 | GREENWOOD-PUBLIC WORKS | (30,362.00) | (198,505.00) | (184,271.00) | | 0.00 | | 0.00 | | (184,271.00) |
| 101-36502 | WOODLAND SVC-PUBLIC WORKS | (3,734.00) | (14,357.00) | (3,779.00) | | 0.00 | | 0.00 | | (3,779.00) |
| Subtotal [CHG] Charges for Services | | (102,780.00) | (296,438.00) | (317,522.00) | | 0.00 | | 0.00 | | (317,522.00) |
| Subgroup : [OPERGR] | Operating Grants and Contributions | | | | | | | | | |
| 402-33423 | Local Government Aid (SCA) | 0.00 | (58,558.00) | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Subtotal [OPERGR] Operating Grants and Contributions | | 0.00 | (58,558.00) | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Total [45000] public works | | 1,384,548.00 | 912,592.00 | 1,104,894.00 | | 185,651.00 | | 0.00 | | 1,290,545.00 |
| Group : [45000] | culture and recreation | | | | | | | | | |
| Subgroup : [EXP] | Expenses | | | | | | | | | |
| 101-45100-122 | FICA | 0.00 | 2,531.00 | 2,433.00 | | 0.00 | | 0.00 | | 2,433.00 |
| 101-45100-123 | MEDICARE | 0.00 | 592.00 | 569.00 | | 0.00 | | 0.00 | | 569.00 |
| 101-45100-214 | FORMS/PRINTING | 1,683.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-45100-219 | OPERATIONAL SUPPLIES | 0.00 | 3.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-45100-223 | BUILDING REPAIR | 1,401.00 | 963.00 | 1,450.00 | | 0.00 | | 0.00 | | 1,450.00 |
| 101-45100-225 | LANDSCAPING | 5,235.00 | 1,157.00 | 7,914.00 | | 0.00 | | 0.00 | | 7,914.00 |
| 101-45100-229 | R&M SUPPLIES | 17,833.00 | 25,924.00 | 20,595.00 | | 0.00 | | 0.00 | 1603 | 20,595.00 |
| 101-45100-249 | MINOR EQUIPMENT | 4,516.00 | 1,248.00 | 11,406.00 | | 0.00 | | 0.00 | | 11,406.00 |
| 101-45100-308 | PARKS & REC-COMMUNITY SVC | 0.00 | 0.00 | 62,943.00 | | 0.00 | | 0.00 | | 62,943.00 |
| 101-45100-309 | PROFESSIONAL SERVICES | 35,714.00 | 59,650.00 | 62,444.00 | | 0.00 | | 0.00 | | 62,444.00 |
| 101-45100-321 | COMMUNICATIONS-TELEPHONE | 0.00 | 95.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-45100-381 | UTILITY-ELECTRIC | 6,365.00 | 3,327.00 | 6,693.00 | | 0.00 | | 0.00 | | 6,693.00 |
| 101-45100-383 | UTILITY-NATURAL GAS | 3,554.00 | 2,217.00 | 2,316.00 | | 0.00 | | 0.00 | | 2,316.00 |
| 101-45100-409 | R&M CONTRACTURAL-OTHER | 5,276.00 | 19,622.00 | 30,838.00 | | 0.00 | | 0.00 | 1603 | 30,838.00 |
| 101-45100-419 | RENTALS | 849.00 | 1,704.00 | 2,160.00 | | 75.00 | | 0.00 | | 2,235.00 |
| | | | | | AJE - 102 | 75.00 | | | | |
| 101-45100-439 | MISCELLANEOUS | 0.00 | 4,000.00 | 4,998.00 | | 2,000.00 | | 0.00 | | 6,998.00 |
| | | | | | AJE - 102 | 2,000.00 | | | | |
| 101-45100-590 | CAPITAL OUTLAY | 0.00 | 0.00 | 11,371.00 | | (11,371.00) | | 0.00 | | 0.00 |
| | | | | | AJE - 101 | (11,371.00) | | | | |
| 401-45100-249 | MINOR EQUIPMENT | 2,608.00 | 2,400.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 401-45100-303 | ENGINEERING FEES | 8,614.00 | 0.00 | 46,670.00 | | (46,670.00) | | 0.00 | | 0.00 |
| | | | | | AJE - 101 | (46,670.00) | | | | |
| 401-45100-309 | PROFESSIONAL SERVICES | 1,078.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 401-45100-530 | CAP OUTLAY-IMP OTHER THAN | 325,829.00 | 16,969.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 401-45100-590 | CAPITAL OUTLAY | 0.00 | 42,250.00 | 424,752.00 | | (424,752.00) | | 0.00 | | 0.00 | |
| | | | | | AJE - 101 | (424,752.00) | | | | | |
| 402-45100-303 | Engineering | 0.00 | 0.00 | 0.00 | | 46,670.00 | | 0.00 | 1603 | 46,670.00 | |
| | | | | | AJE - 101 | 46,670.00 | | | | | |
| 402-45100-409 | R&M CONTRACTUAL -OTHER | 0.00 | 0.00 | 0.00 | | 8,264.00 | | 0.00 | | 8,264.00 | |
| | | | | | AJE - 103 | 8,264.00 | | | | | |
| 402-45100-590 | CAPITAL OUTLAY | 159,268.00 | 0.00 | 91,138.00 | | 546,313.00 | | 0.00 | 1603 | 637,451.00 | |
| | | | | | AJE - 101 | 436,123.00 | | | | | |
| | | | | | AJE - 103 | 93,275.00 | | | | | |
| | | | | | AJE - 103 | 3,525.00 | | | | | |
| | | | | | AJE - 103 | 13,390.00 | | | | | |
| 901-45000-420 | Government Depreciation | 0.00 | 68,845.00 | 0.00 | | 64,293.00 | | 0.00 | 1606 | 64,293.00 | |
| | | | | | AJE - 103 | 64,293.00 | | | | | |
| 901-45000-500 | Capital Outlay (GENERAL) | 0.00 | 0.00 | 0.00 | | (684,121.00) | | 0.00 | 1603 | (684,121.00) | |
| | | | | | AJE - 103 | (684,121.00) | | | | | |
| Subtotal [EXP] Expenses | | 590,554.00 | 252,525.00 | 799,890.00 | | (459,299.00) | | 0.00 | | 291,591.00 | 15,247.00 276,344.00 |
| Subgroup : [CHG] | Charges for Services | | | | | | | | | | |
| 101-36201 | BOAT USER FEES | (48.00) | (1,217.00) | (71.00) | | 0.00 | | 0.00 | | (71.00) | |
| 101-39600 | WOODLAND SERVICES | (5,214.00) | 0.00 | (94,140.00) | | 0.00 | | 0.00 | | (94,140.00) | |
| 401-36231 | CENTENNIAL DONATIONS | (70,908.00) | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| Subtotal [CHG] Charges for Services | | (76,170.00) | (1,217.00) | (94,211.00) | | 0.00 | | 0.00 | | (94,211.00) | |
| Subgroup : [CAPGR] | Capital Grants and Contributions | | | | | | | | | | |
| 101-33610 | GRANT FUNDING | 0.00 | (9,040.00) | (37,424.00) | | 0.00 | | 7,096.00 | 1353 | (30,328.00) | |
| | | | | | | | RJE - 1 | 7,096.00 | | | |
| 402-33630 | OTHER GRANT REVENUE | 0.00 | 0.00 | 0.00 | | (300,000.00) | | 0.00 | 1352 | (300,000.00) | |
| | | | | | AJE - 103 | (300,000.00) | | | | | |
| Subtotal [CAPGR] Capital Grants and Contributions | | 0.00 | (9,040.00) | (37,424.00) | | (300,000.00) | | 7,096.00 | | (330,328.00) | |
| Total [45300] culture and recreation | | 604,384.00 | 242,268.00 | 668,255.00 | | (759,299.00) | | 7,096.00 | | (132,948.00) | |
| Group : [47000] | Interest Paid on Long-Term Debt | | | | | | | | | | |
| Subgroup : [EXP] | Expenses | | | | | | | | | | |
| 402-39300 | Proceeds from Financed Purchase | 0.00 | (293,058.00) | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 402-42100-602 | DEBT PRINCIPAL | 32,357.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 402-42100-612 | DEBT INTEREST | 6,825.00 | 14,339.00 | 0.00 | | 26,172.00 | | 0.00 | 2253 | 26,172.00 | |
| | | | | | AJE - 103 | 26,172.00 | | | | | |
| 402-43100-602 | Debt Principal | 0.00 | 121,465.00 | 0.00 | | 72,476.00 | | 0.00 | 2253 | 72,476.00 | |
| | | | | | AJE - 103 | 72,476.00 | | | | | |
| 501-51000-602 | DEBT PRINCIPAL | 135,000.00 | 140,000.00 | 145,000.00 | | 0.00 | | 0.00 | 2253 | 145,000.00 | |
| 501-51000-612 | DEBT INTEREST | 42,000.00 | 36,500.00 | 30,600.00 | | 0.00 | | 0.00 | 2253 | 30,600.00 | |
| 501-51000-620 | FISCAL AGENT FEES | 475.00 | 559.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 902-39300 | Proceeds from debt | 0.00 | 293,058.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 902-47000-601 | Debt Srv Bond Principal | 0.00 | (261,405.00) | 0.00 | | (217,476.00) | | 0.00 | 2253 | (217,476.00) | |
| | | | | | AJE - 103 | (217,476.00) | | | | | |
| 902-47000-610 | Interest | 0.00 | (2,333.00) | 0.00 | | (2,417.00) | | 0.00 | 2253 | (2,417.00) | |
| | | | | | AJE - 103 | (2,417.00) | | | | | |
| 902-47000-630 | Amortization of Bond Premium | 0.00 | (8,444.00) | 0.00 | | (8,444.00) | | 0.00 | 2253 | (8,444.00) | |
| | | | | | AJE - 103 | (8,444.00) | | | | | |
| Subtotal [EXP] Expenses | | 216,657.00 | 40,921.00 | 175,600.00 | | (129,889.00) | | 0.00 | | 46,111.00 | |
| Total [47000] Interest Paid on Long-Term Debt | | 216,657.00 | 40,921.00 | 175,600.00 | | (129,889.00) | | 0.00 | | 46,111.00 | |
| Group : [501] | Industrial Water Park | | | | | | | | | | |
| Subgroup : [EXP] | Expenses | | | | | | | | | | |
| 501-49400-101 | SALARIES-FULL TIME | 4,754.00 | 5,265.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 501-49400-121 | PERA | 497.00 | 390.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 501-49400-122 | FICA | 268.00 | 311.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 501-49400-123 | MEDICARE | 63.00 | 73.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 501-49400-127 | HSA - US BANK | 417.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 501-49400-129 | Pension Expense | 0.00 | (571.00) | 0.00 | | (175.00) | | 0.00 | | (175.00) | |
| | | | | | AJE - 103 | (175.00) | | | | | |
| 501-49400-139 | INSURANCE | 766.00 | 1,296.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 501-49400-214 | FORMS/PRINTING | 0.00 | 260.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 501-49400-301 | AUDITING | 2,500.00 | 4,464.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 501-49400-309 | PROFESSIONAL SERVICES | 0.00 | 220.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 501-49400-322 | POSTAGE | 0.00 | 22.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 501-49400-369 | CITY INSURANCE | 869.00 | 832.00 | 15.00 | | 6.00 | | 0.00 | | 21.00 | |
| | | | | | AJE - 103 | 10.00 | | | | | |
| | | | | | AJE - 103 | (4.00) | | | | | |
| 501-49400-371 | REGISTRATION | 0.00 | 0.00 | 400.00 | | 0.00 | | 0.00 | | 400.00 | |
| 501-49400-382 | UTILITY-WATER | 102,121.00 | 95,612.00 | 79,262.00 | | 21,452.00 | | 0.00 | | 100,714.00 | |
| | | | | | AJE - 103 | 21,452.00 | | | | | |
| 501-49400-409 | R&M CONTRACTURAL-OTHER | 2,200.00 | 1,650.00 | 5,073.00 | | 0.00 | | 0.00 | 1603 | 5,073.00 | |
| 501-49400-433 | SALES TAX | 617.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 501-49400-590 | CAPITAL OUTLAY | 0.00 | 745.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 501-49970-420 | DEPRECIATION EXPENSE | 15,569.00 | 15,626.00 | 0.00 | | 15,540.00 | | 0.00 | 1606 | 15,540.00 | |
| | | | | | AJE - 103 | 15,540.00 | | | | | |
| Subtotal [EXP] Expenses | | 130,841.00 | 126,195.00 | 84,750.00 | | 36,823.00 | | 0.00 | | 121,573.00 | |
| Subgroup : [CHG] | Charges for Services | | | | | | | | | | |
| 501-31800 | SUR-CHARGE REVENUE | 0.00 | (28.00) | (427.00) | | 0.00 | | 0.00 | | (427.00) | |
| 501-33490 | Pera Pension Other Revenue | 0.00 | (87.00) | 0.00 | | 8.00 | | 0.00 | | 8.00 | |
| | | | | | AJE - 103 | 8.00 | | | | | |
| 501-34402 | LATE CHARGES & PENALTIES | 0.00 | (30.00) | (500.00) | | 0.00 | | 0.00 | | (500.00) | |
| 501-36100 | SPECIAL ASSESSMENTS | (1,831.00) | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 501-36101 | SA - PRINCIPAL | (792.00) | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 501-37101 | WATER USE CHARGES REVENUE | (103,205.00) | (110,818.00) | (113,008.00) | | 3,817.00 | | 0.00 | | (109,191.00) | |
| | | | | | AJE - 101 | 3,817.00 | | | | | |
| Subtotal [CHG] Charges for Services | | (105,828.00) | (113,963.00) | (113,935.00) | | 3,825.00 | | 0.00 | | (110,110.00) | |
| Total [501] Industrial Water Park | | 24,813.00 | 12,232.00 | (29,185.00) | | 40,648.00 | | 0.00 | | 11,463.00 | |
| Group : [502] | Lake Sarah Sewer | | | | | | | | | | |
| Subgroup : [EXP] | Expenses | | | | | | | | | | |
| 502-37270 | SAC - CITY PORTION | 0.00 | 0.00 | 2,460.00 | | 0.00 | | 0.00 | | 2,460.00 | |
| 502-41000-150 | OPEB Expense - Water | 0.00 | 0.00 | 0.00 | | 5,543.00 | | 0.00 | | 5,543.00 | |
| | | | | | AJE - 103 | 5,543.00 | | | | | |
| 502-42000-150 | OPEB Expense - Sewer | 0.00 | (837.00) | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 502-43200-101 | SALARIES-FULL TIME | 169,074.00 | 165,240.00 | 7,212.00 | | (7,212.00) | | 0.00 | | 0.00 | |
| | | | | | AJE - 101 | (7,212.00) | | | | | |
| 502-43200-121 | PERA | 27,902.00 | 13,876.00 | 541.00 | | (541.00) | | 0.00 | | 0.00 | |
| | | | | | AJE - 101 | (541.00) | | | | | |
| 502-43200-122 | FICA | 9,522.00 | 11,105.00 | 445.00 | | (445.00) | | 0.00 | | 0.00 | |
| | | | | | AJE - 101 | (445.00) | | | | | |
| 502-43200-123 | MEDICARE | 10,127.00 | 2,597.00 | 104.00 | | (104.00) | | 0.00 | | 0.00 | |
| | | | | | AJE - 101 | (104.00) | | | | | |
| 502-43200-125 | OTHER RETIREMENT | 1,365.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 502-43200-127 | HSA - US BANK | 6,184.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 502-43200-139 | INSURANCE | 24,226.00 | 38,616.00 | 516.00 | | (516.00) | | 0.00 | | 0.00 | |
| | | | | | AJE - 101 | (516.00) | | | | | |
| 502-43200-212 | FUEL | 4,802.00 | 2,172.00 | 1,760.00 | | 127.00 | | 0.00 | | 1,887.00 | |
| | | | | | AJE - 103 | 127.00 | | | | | |
| 502-43200-214 | FORMS/PRINTING | 0.00 | 260.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 502-43200-219 | OPERATIONAL SUPPLIES | 25.00 | 357.00 | 664.00 | | 0.00 | | 0.00 | | 664.00 | |
| 502-43200-229 | R&M SUPPLIES | 4,191.00 | 316.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 502-43200-301 | AUDITING | 6,400.00 | 8,364.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 502-43200-303 | ENGINEERING FEES | 5,084.00 | 1.00 | 1,221.00 | | 0.00 | | 0.00 | | 1,221.00 | |
| 502-43200-309 | PROFESSIONAL SERVICES | 494,430.00 | 560,759.00 | 731,072.00 | | (63,672.00) | | 0.00 | | 667,400.00 | |
| | | | | | AJE - 103 | (63,672.00) | | | | | |
| 502-43200-313 | COMPUTER | 3,343.00 | 4,027.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| 502-43200-319 | EQUIP MAINTENANCE | 30,315.00 | 26,719.00 | 17,333.00 | | 0.00 | | 0.00 | 1603 | 17,333.00 | |
| 502-43200-322 | POSTAGE | 1,322.00 | 573.00 | 2,427.00 | | 547.00 | | 0.00 | | 2,974.00 | |
| | | | | | AJE - 103 | 547.00 | | | | | |
| 502-43200-369 | CITY INSURANCE | 17,621.00 | 17,813.00 | 4,665.00 | | 1,767.00 | | 0.00 | | 6,432.00 | |
| | | | | | AJE - 103 | 3,108.00 | | | | | |
| | | | | | AJE - 103 | (1,341.00) | | | | | |
| 502-43200-371 | REGISTRATION | 499.00 | 0.00 | 598.00 | | 0.00 | | 0.00 | | 598.00 | |
| 502-43200-381 | UTILITY-ELECTRIC | 6,657.00 | 5,973.00 | 7,169.00 | | 0.00 | | 0.00 | | 7,169.00 | |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 602-43200-365 | SAC | 24,602.00 | (9,841.00) | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 602-43200-409 | R&M CONTRACTURAL-OTHER | 0.00 | 8,273.00 | 1,650.00 | | 0.00 | | 224,416.00 | | 226,076.00 |
| | | | | | | | RJE - 2 | 224,416.00 | | |
| 602-43200-438 | SALES TAX | 0.00 | 23.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 602-43200-439 | MISCELLANEOUS | 1,522.00 | 3,272.00 | 12,944.00 | | 38.00 | | 0.00 | | 12,982.00 |
| | | | | | AJE - 102 | 38.00 | | | | |
| 602-43200-590 | CAPITAL OUTLAY | 29,114.00 | 745.00 | 224,416.00 | | 0.00 | | (224,416.00) | 1603 | 0.00 |
| | | | | | | | RJE - 2 | (224,416.00) | | |
| 602-49410-129 | Pension Expense | 0.00 | (7,784.00) | 0.00 | | (35,987.00) | | 0.00 | | (35,987.00) |
| | | | | | AJE - 102 | (35,987.00) | | | | |
| 602-49970-420 | DEPRECIATION EXPENSE | 164,198.00 | 160,797.00 | 0.00 | | 158,748.00 | | 0.00 | 1606 | 158,748.00 |
| | | | | | AJE - 102 | 158,748.00 | | | | |
| Subtotal [EXP] Expenses | | 1,044,748.00 | 1,053,416.00 | 1,617,227.00 | | 55,293.00 | | 0.00 | | 1,672,520.00 |
| Subgroup : [CHG] | Charges for Services | | | | | | | | | |
| 602-32160 | PROFESSIONAL/OCCUPATIONAL | (400.00) | (400.00) | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 602-33490 | Pera Pension Other Revenue | 0.00 | (3,101.00) | 0.00 | | 175.00 | | 0.00 | | 175.00 |
| | | | | | AJE - 102 | 175.00 | | | | |
| 602-34401 | SEWER USE CHARGES | (906,096.00) | (925,663.00) | (928,690.00) | | 12,937.00 | | 0.00 | | (915,753.00) |
| | | | | | AJE - 102 | (12,937.00) | | | | |
| | | | | | AJE - 101 | 25,288.00 | | | | |
| 602-34402 | LATE CHARGES & PENALTIES | (4,464.00) | 0.00 | (5.00) | | 0.00 | | 0.00 | | (5.00) |
| 602-34403 | GARBAGE USE CHARGES | (6,250.00) | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 602-34404 | RECYCLING USE CHARGES | (340.00) | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 602-34408 | PERMIT FEES | (1,750.00) | (1,200.00) | (1,000.00) | | 0.00 | | 0.00 | | (1,000.00) |
| 602-36100 | SPECIAL ASSESSMENTS | (28,213.00) | (31,355.00) | 0.00 | | (25,062.00) | | 0.00 | 1153 | (25,062.00) |
| | | | | | AJE - 102 | (25,408.00) | | | | |
| | | | | | AJE - 102 | (4,562.00) | | | | |
| | | | | | AJE - 101 | 4,908.00 | | | | |
| 602-36220 | MISC CENTENNIAL REVENUE | (14,910.00) | 0.00 | (4,685.00) | | 0.00 | | 0.00 | | (4,685.00) |
| Subtotal [CHG] Charges for Services | | (962,423.00) | (961,936.00) | (934,590.00) | | (11,953.00) | | 0.00 | | (946,543.00) |
| Subgroup : [OPERGR] | Operating Grants and Contributions | | | | | | | | | |
| 602-33630 | OTHER GRANT REVENUE | (48,013.00) | (46.00) | (10,000.00) | | 0.00 | | 0.00 | 1352 | (10,000.00) |
| Subtotal [OPERGR] Operating Grants and Contributions | | (48,013.00) | (46.00) | (10,000.00) | | 0.00 | | 0.00 | | (10,000.00) |
| Total [602] Lake Sarah Sewer | | 36,309.00 | 91,431.00 | 72,647.00 | | 43,340.00 | | 0.00 | | 115,990.00 |
| Group : [603] | Industrial Park Sewer | | | | | | | | | |
| Subgroup : [EXP] | Expenses | | | | | | | | | |
| 603-49500-409 | R&M CONTRACTURAL-OTHER | 0.00 | 411.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 603-49520-213 | PUBLICATIONS | 299.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 603-49520-409 | R&M CONTRACTURAL-OTHER | 6,680.00 | 12,970.00 | 10,350.00 | | 275.00 | | 0.00 | 1603 | 10,625.00 |
| | | | | | AJE - 102 | 275.00 | | | | |
| 603-49520-415 | FILM/VIDEO | 306.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Subtotal [EXP] Expenses | | 7,285.00 | 13,381.00 | 10,350.00 | | 275.00 | | 0.00 | | 10,625.00 |
| Subgroup : [CHG] | Charges for Services | | | | | | | | | |
| 603-34404 | RECYCLING USE CHARGES | (2,103.00) | (2,101.00) | (1,319.00) | | 0.00 | | 0.00 | | (1,319.00) |
| 603-34405 | WM-TAX CERTIFICATION PMT | (306.00) | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 603-36100 | SPECIAL ASSESSMENTS | (1,753.00) | (4,354.00) | 0.00 | | (241.00) | | 0.00 | 1153 | (241.00) |
| | | | | | AJE - 102 | (1,438.00) | | | | |
| | | | | | AJE - 102 | (260.00) | | | | |
| | | | | | AJE - 102 | 1,457.00 | | | | |
| Subtotal [CHG] Charges for Services | | (4,162.00) | (6,455.00) | (1,319.00) | | (241.00) | | 0.00 | | (1,560.00) |
| Subgroup : [OPERGR] | Operating Grants and Contributions | | | | | | | | | |
| 603-33610 | GRANT FUNDING | (9,529.00) | (11,911.00) | (15,221.00) | | 0.00 | | 0.00 | 1352 | (15,221.00) |
| Subtotal [OPERGR] Operating Grants and Contributions | | (9,529.00) | (11,911.00) | (15,221.00) | | 0.00 | | 0.00 | | (15,221.00) |
| Total [603] Industrial Park Sewer | | (6,406.00) | (4,985.00) | (6,190.00) | | 34.00 | | 0.00 | | (6,156.00) |
| Group : [604] | Stormwater Management | | | | | | | | | |
| Subgroup : [CHG] | Charges for Services | | | | | | | | | |
| 604-33490 | Pera Pension Other Revenue | 0.00 | (277.00) | 0.00 | | 9.00 | | 0.00 | | 9.00 |
| | | | | | AJE - 102 | 9.00 | | | | |
| 604-34303 | PRIVATE ROADS | (318,968.00) | (322,272.00) | (319,376.00) | | 8,627.00 | | 0.00 | | (310,749.00) |
| | | | | | AJE - 101 | 8,627.00 | | | | |
| 604-34402 | LATE CHARGES & PENALTIES | 0.00 | (245.00) | (6,003.00) | | 0.00 | | 0.00 | | (6,003.00) |
| Subtotal [CHG] Charges for Services | | (318,968.00) | (322,794.00) | (325,379.00) | | 8,636.00 | | 0.00 | | (316,743.00) |
| Subgroup : [EXP] | Expenses | | | | | | | | | |
| 604-43150-101 | SALARIES-FULL TIME | 17,338.00 | 13,746.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 604-43150-121 | PERA | 1,972.00 | 1,238.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 604-43150-122 | FICA | 878.00 | 995.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 604-43150-123 | MEDICARE | 212.00 | 233.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 604-43150-125 | OTHER RETIREMENT | 462.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 604-43150-127 | HSA - US BANK | 567.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 604-43150-139 | INSURANCE | 1,032.00 | 2,690.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 604-43150-219 | OPERATIONAL SUPPLIES | 0.00 | 357.00 | 310.00 | | 0.00 | | 0.00 | | 310.00 |
| 604-43150-301 | AUDITING | 2,500.00 | 4,464.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 604-43150-303 | ENGINEERING FEES | 51,526.00 | 19,314.00 | 21,223.00 | | 0.00 | | 0.00 | 1603 | 21,223.00 |
| 604-43150-322 | POSTAGE | 148.00 | 214.00 | 944.00 | | 213.00 | | 0.00 | | 1,157.00 |
| | | | | | AJE - 102 | 213.00 | | | | |
| 604-43150-369 | CITY INSURANCE | 938.00 | 907.00 | 41.00 | | 15.00 | | 0.00 | | 56.00 |
| | | | | | AJE - 102 | 27.00 | | | | |
| | | | | | AJE - 102 | (12.00) | | | | |
| 604-43150-409 | R&M CONTRACTURAL-OTHER | 18,766.00 | 7,301.00 | 3,169.00 | | 0.00 | | 0.00 | | 3,169.00 |
| 604-43150-439 | MISCELLANEOUS | 560.00 | 730.00 | 771.00 | | 0.00 | | 0.00 | | 771.00 |
| 604-43150-590 | CAPITAL OUTLAY | (28,375.00) | 10,418.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 604-43150-999 | INTEREST EXPENSE | 2,313.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 604-49810-129 | Pension Expense | 0.00 | 3,431.00 | 0.00 | | (5,322.00) | | 0.00 | | (5,322.00) |
| | | | | | AJE - 102 | (5,322.00) | | | | |
| 604-49970-420 | DEPRECIATION EXPENSE | 35,131.00 | 39,037.00 | 0.00 | | 47,615.00 | | 0.00 | 1606 | 47,615.00 |
| | | | | | AJE - 102 | 47,615.00 | | | | |
| Subtotal [EXP] Expenses | | 107,968.00 | 105,075.00 | 26,458.00 | | 42,821.00 | | 0.00 | | 69,279.00 |
| Total [604] Stormwater Management | | (211,000.00) | (217,719.00) | (298,921.00) | | 51,457.00 | | 0.00 | | (247,464.00) |
| Group : [605] | Marina | | | | | | | | | |
| Subgroup : [EXP] | Expense | | | | | | | | | |
| 605-44000-150 | OPEB Expense - Storm Water | 0.00 | 335.00 | 0.00 | | (224.00) | | 0.00 | | (224.00) |
| | | | | | AJE - 102 | (224.00) | | | | |
| 605-45000-150 | OPEB Expense - Marina | 0.00 | (263.00) | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 605-45100-101 | SALARIES-FULL TIME | 48,525.00 | 43,274.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 605-45100-121 | PERA | 3,171.00 | 3,402.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 605-45100-122 | FICA | 2,660.00 | 2,726.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 605-45100-123 | MEDICARE | 496.00 | 637.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 605-45100-125 | OTHER RETIREMENT | 452.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 605-45100-127 | HSA - US BANK | 2,601.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 605-45100-139 | INSURANCE | 6,004.00 | 9,414.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 605-45100-219 | OPERATIONAL SUPPLIES | 38.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 605-45100-229 | R&M SUPPLIES | 3,924.00 | 2,624.00 | 2,687.00 | | 0.00 | | 0.00 | | 2,687.00 |
| 605-45100-301 | AUDITING | 2,775.00 | 4,739.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 605-45100-303 | ENGINEERING FEES | 1,092.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 605-45100-304 | LEGAL EXPENSES | 1,491.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 605-45100-309 | PROFESSIONAL SERVICES | 11,055.00 | 12,966.00 | 21,650.00 | | 0.00 | | 0.00 | | 21,650.00 |
| 605-45100-322 | POSTAGE | 0.00 | 0.00 | 192.00 | | 0.00 | | 0.00 | | 192.00 |
| 605-45100-369 | CITY INSURANCE | 3,590.00 | 3,574.00 | 604.00 | | 228.00 | | 0.00 | | 832.00 |
| | | | | | AJE - 102 | 402.00 | | | | |
| | | | | | AJE - 102 | (174.00) | | | | |
| 605-45100-381 | UTILITY-ELECTRIC | 1,169.00 | 3,276.00 | 725.00 | | 0.00 | | 0.00 | | 725.00 |
| 605-45100-419 | RENTALS | 3,248.00 | 1,701.00 | 2,025.00 | | 75.00 | | 0.00 | | 2,100.00 |
| | | | | | AJE - 102 | 75.00 | | | | |
| 605-45100-433 | DUES & SUBSCRIPTIONS | 21,126.00 | 21,305.00 | 19,455.00 | | 0.00 | | 0.00 | | 19,455.00 |
| 605-45100-590 | CAPITAL OUTLAY | 0.00 | 0.00 | 11,769.00 | | (11,769.00) | | 0.00 | 1603 | 0.00 |
| | | | | | AJE - 102 | (11,769.00) | | | | |
| 605-49720-129 | Pension Expense | 0.00 | (3,373.00) | 0.00 | | (7,492.00) | | 0.00 | | (7,492.00) |
| | | | | | AJE - 102 | (7,492.00) | | | | |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 605-49970-420 | DEPRECIATION EXPENSE | 14,750.00 | 14,690.00 | 0.00 | | 14,688.00 | | 0.00 | 1606 | 14,688.00 |
| | | | | | AJE - 100 | 14,688.00 | | | | |
| **Subtotal [EXP] Expense** | | **128,195.00** | **121,027.00** | **59,557.00** | | **(4,518.00)** | | **0.00** | | **85,041.00** |
| **Subgroup : [CHG]** | **Charges for Services** | | | | | | | | | |
| 605-33490 | Pera Pension Other Revenue | 0.00 | (761.00) | 0.00 | | 48.00 | | 0.00 | | 48.00 |
| | | | | | AJE - 100 | 48.00 | | | | |
| 605-36201 | BOAT USER FEES | (212,592.00) | (239,216.00) | (268,209.00) | | 10,231.00 | | 0.00 | | (277,978.00) |
| | | | | | AJE - 100 | 10,231.00 | | | | |
| 605-36220 | MISC CENTENNIAL REVENUE | (540.00) | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| | | | | | AJE - 100 | (0.00) | | | | |
| **Subtotal [CHG] Charges for Services** | | **(213,132.00)** | **(239,977.00)** | **(268,209.00)** | | **10,279.00** | | **0.00** | | **(277,930.00)** |
| **Total [605] Marina** | | **(84,937.00)** | **(118,950.00)** | **(208,652.00)** | | **5,763.00** | | **0.00** | | **(192,889.00)** |
| **Group : [PTAX]** | **Property Taxes** | | | | | | | | | |
| **Subgroup : [GOVACT]** | **Governmental Activities** | | | | | | | | | |
| 101-31010 | CURRENT AD VALOREM | (2,637,336.00) | (2,949,483.00) | (3,192,996.00) | | 79,658.00 | | 0.00 | 1153 | (3,113,338.00) |
| | | | | | AJE - 101 | 56,132.00 | | | | |
| | | | | | AJE - 100 | (33,920.00) | | | | |
| | | | | | AJE - 100 | 30,600.00 | | | | |
| | | | | | AJE - 100 | 1,439.00 | | | | |
| | | | | | AJE - 100 | 25,408.00 | | | | |
| 101-31020 | DELINQUENT AD VALOREM | (6,018.00) | (8,625.00) | 0.00 | | (625.00) | | 0.00 | 1153 | (625.00) |
| | | | | | AJE - 100 | (625.00) | | | | |
| 101-31040 | FISCAL DISPARITIES | (32,538.00) | (29,369.00) | 0.00 | | (29,963.00) | | 0.00 | 1153 | (29,963.00) |
| | | | | | AJE - 100 | (29,963.00) | | | | |
| 101-31800 | SUR-CHARGE REVENUE | (661.00) | 1.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-31910 | PENALTIES | (2,305.00) | (697.00) | 0.00 | | (12.00) | | 0.00 | 1153 | (12.00) |
| | | | | | AJE - 100 | (12.00) | | | | |
| 101-36100 | SPECIAL ASSESSMENTS | (1,437.00) | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 402-31010 | CURRENT AD VALOREM | (449,385.00) | (700,000.00) | (900,000.00) | | 0.00 | | 0.00 | 1153 | (900,000.00) |
| 402-31020 | DELINQUENT AD VALOREM | (1,087.00) | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 902-31010 | Taxes | 0.00 | 8,738.00 | 0.00 | | (14,511.00) | | 0.00 | 1153 | (14,511.00) |
| | | | | | AJE - 101 | (24,942.00) | | | | |
| | | | | | AJE - 100 | 10,431.00 | | | | |
| **Subtotal [GOVACT] Governmental Activities** | | **(3,139,787.00)** | **(3,879,555.00)** | **(4,092,996.00)** | | **34,547.00** | | **0.00** | | **(4,058,449.00)** |
| **Total [PTAX] Property Taxes** | | **(3,139,787.00)** | **(3,879,555.00)** | **(4,092,996.00)** | | **34,547.00** | | **0.00** | | **(4,058,449.00)** |
| **Group : [PTAXDEBT]** | **Property taxes levied for debt** | | | | | | | | | |
| **Subgroup : [GOVACT]** | **Governmental Activities** | | | | | | | | | |
| 501-31010 | CURRENT AD VALOREM | (165,439.00) | (187,635.00) | (192,045.00) | | 0.00 | | 0.00 | 1153 | (192,045.00) |
| 501-31020 | DELINQUENT AD VALOREM | (309.00) | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| **Subtotal [GOVACT] Governmental Activities** | | **(165,748.00)** | **(187,635.00)** | **(192,045.00)** | | **0.00** | | **0.00** | | **(192,045.00)** |
| **Total [PTAXDEBT] Property taxes levied for debt** | | **(165,748.00)** | **(187,635.00)** | **(192,045.00)** | | **0.00** | | **0.00** | | **(192,045.00)** |
| **Group : [STAID]** | **State Aid** | | | | | | | | | |
| **Subgroup : [GOVACT]** | **Governmental Activities** | | | | | | | | | |
| 402-33526 | EMERGENCY AID | (59,665.00) | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| **Subtotal [GOVACT] Governmental Activities** | | **(59,665.00)** | **0.00** | **0.00** | | **0.00** | | **0.00** | | **0.00** |
| **Total [STAID] State Aid** | | **(59,665.00)** | **0.00** | **0.00** | | **0.00** | | **0.00** | | **0.00** |
| **Group : [OTHER]** | **Other Contributions Not Restricted** | | | | | | | | | |
| **Subgroup : [GOVACT]** | **Governmental Activities** | | | | | | | | | |
| 101-32213 | W/DLD ELECTRICAL PERMITS | (3,755.00) | (954.00) | (201.00) | | 0.00 | | 0.00 | | (201.00) |
| 101-32250 | PARKING PERMITS | (52,471.00) | (49,663.00) | (52,560.00) | | 0.00 | | 0.00 | | (52,560.00) |
| 101-34100 | GENERAL GOVERNMENT | 0.00 | (1,096.00) | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-34950 | REFUNDS | (33,156.00) | (25,454.00) | (5,000.00) | | 0.00 | | 0.00 | | (5,000.00) |
| 101-36200 | Conduit Debt Fee | 0.00 | (130,000.00) | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 101-36220 | MISC CENTENNIAL REVENUE | (70,210.00) | (195,331.00) | (129,138.00) | | 24,698.00 | | (7,096.00) | | (111,336.00) |
| | | | | | AJE - 100 | 17,305.00 | RJE - 1 | (7,096.00) | | |
| | | | | | AJE - 100 | 7,593.00 | | | | |
| 101-36230 | DONATIONS | 0.00 | 0.00 | (55,878.00) | | 0.00 | | 0.00 | | (55,878.00) |
| 402-36220 | MISC CENTENNIAL REVENUE | (14,362.00) | (1,000.00) | (500.00) | | 0.00 | | 0.00 | | (500.00) |
| 402-36230 | DONATIONS | (117,768.00) | (184,174.00) | (189,353.00) | | (141.00) | | 0.00 | | (189,494.00) |
| | | | | | AJE - 101 | 23,994.00 | | | | |
| | | | | | AJE - 101 | (24,135.00) | | | | |
| 402-39100 | CONTRIBUTED CAPITAL | (239,524.00) | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 902-33490 | Pera Pension Other Revenue | 0.00 | (14,368.00) | 0.00 | | (9,590.00) | | 0.00 | | (9,590.00) |
| | | | | | AJE - 100 | (11,144.00) | | | | |
| | | | | | AJE - 100 | 1,554.00 | | | | |
| **Subtotal [GOVACT] Governmental Activities** | | **(531,246.00)** | **(602,845.00)** | **(432,659.00)** | | **15,167.00** | | **(7,096.00)** | | **(424,578.00)** |
| **Total [OTHER] Other Contributions Not Restricted** | | **(531,246.00)** | **(602,845.00)** | **(432,659.00)** | | **15,167.00** | | **(7,096.00)** | | **(424,578.00)** |
| **Group : [INT]** | **Unrestricted Investment Earnings** | | | | | | | | | |
| **Subgroup : [GOVACT]** | **Governmental Activities** | | | | | | | | | |
| 101-36102 | INTEREST | (126,452.00) | (157,777.00) | 10,360.00 | | (127,575.00) | | 0.00 | 1103 | (117,315.00) |
| | | | | | AJE - 100 | (133,464.00) | | | | |
| | | | | | AJE - 100 | (17,305.00) | | | | |
| | | | | | AJE - 101 | (25,920.00) | | | | |
| | | | | | AJE - 101 | 49,014.00 | | | | |
| 401-36102 | INTEREST | (3,782.00) | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 402-36102 | INTEREST | (2,303.00) | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 501-36102 | INTEREST | (1,801.00) | (6,876.00) | 0.00 | | (6,144.00) | | 0.00 | 1103 | (6,144.00) |
| | | | | | AJE - 101 | (6,144.00) | | | | |
| **Subtotal [GOVACT] Governmental Activities** | | **(134,338.00)** | **(164,653.00)** | **10,360.00** | | **(133,819.00)** | | **0.00** | | **(123,459.00)** |
| **Subgroup : [BUSACT]** | **Business-type Activities** | | | | | | | | | |
| 601-36102 | INTEREST | (8,377.00) | (9,766.00) | 0.00 | | (7,545.00) | | 0.00 | 1103 | (7,545.00) |
| | | | | | AJE - 101 | (7,545.00) | | | | |
| 602-36102 | INTEREST | 0.00 | (13,969.00) | 0.00 | | (8,313.00) | | 0.00 | 1103 | (8,313.00) |
| | | | | | AJE - 101 | (8,313.00) | | | | |
| 602-36210 | INTEREST EARNINGS | (11,843.00) | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 603-36102 | INTEREST | (2,899.00) | (4,269.00) | 0.00 | | (3,507.00) | | 0.00 | 1103 | (3,507.00) |
| | | | | | AJE - 101 | (3,507.00) | | | | |
| 604-36102 | INTEREST | (4,304.00) | (6,352.00) | 0.00 | | (8,819.00) | | 0.00 | 1103 | (8,819.00) |
| | | | | | AJE - 101 | (8,819.00) | | | | |
| 605-36102 | INTEREST | (9,608.00) | (17,585.00) | 0.00 | | (14,666.00) | | 0.00 | 1103 | (14,666.00) |
| | | | | | AJE - 101 | (14,666.00) | | | | |
| **Subtotal [BUSACT] Business-type Activities** | | **(37,025.00)** | **(51,731.00)** | **0.00** | | **(42,873.00)** | | **0.00** | | **(42,873.00)** |
| **Total [INT] Unrestricted Investment Earnings** | | **(171,363.00)** | **(216,384.00)** | **10,360.00** | | **(176,692.00)** | | **0.00** | | **(166,329.00)** |
| **Group : [SALE]** | **Sale of Capital Assets** | | | | | | | | | |
| **Subgroup : [GOVACT]** | **Governmental Activities** | | | | | | | | | |
| 101-34950 | GAIN/LOSS ON SALES OF ASSETS | 0.00 | (2,600.00) | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| 402-34950 | GAIN/LOSS ON SALES OF ASSETS | (18,607.00) | (50,905.00) | (21,025.00) | | 0.00 | | 0.00 | 1603 | (21,025.00) |
| **Subtotal [GOVACT] Governmental Activities** | | **(18,607.00)** | **(53,505.00)** | **(21,025.00)** | | **0.00** | | **0.00** | | **(21,025.00)** |
| **Total [SALE] Sale of Capital Assets** | | **(18,607.00)** | **(53,505.00)** | **(21,025.00)** | | **0.00** | | **0.00** | | **(21,025.00)** |
| **Group : [TRANS]** | **Transfers** | | | | | | | | | |
| **Subgroup : [GOVTACT1]** | **Gov Activities-Transfers** | | | | | | | | | |
| 101-39200 | INTERFUND OPERATING TRANS | (70,611.00) | (31,323.00) | (432,287.00) | | 32,287.00 | | 0.00 | 1402 | (400,000.00) |
| | | | | | AJE - 100 | 32,287.00 | | | | |
| 402-39200 | INTERFUND OPERATING TRANS | (52,000.00) | (70,000.00) | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| **Subtotal [GOVTACT1] Gov Activities-Transfers** | | **(122,611.00)** | **(101,323.00)** | **(432,287.00)** | | **32,287.00** | | **0.00** | | **(400,000.00)** |
| **Subgroup : [BUSACT1]** | **Bus Activities-Transfers** | | | | | | | | | |
| 601-49300-720 | OPERATING TRANSFERS | 0.00 | 0.00 | 10,000.00 | | 0.00 | | 0.00 | 1402 | 10,000.00 |
| 602-49300-720 | OPERATING TRANSFERS | 39,288.00 | 0.00 | 160,000.00 | | 0.00 | | 0.00 | 1402 | 160,000.00 |
| 604-49300-720 | OPERATING TRANSFERS | 0.00 | 0.00 | 142,287.00 | | (32,287.00) | | 0.00 | 1402 | 110,000.00 |
| | | | | | AJE - 100 | (32,287.00) | | | | |
| 605-49300-720 | OPERATING TRANSFERS | 83,323.00 | 101,323.00 | 120,000.00 | | 0.00 | | 0.00 | 1402 | 120,000.00 |
| **Subtotal [BUSACT1] Bus Activities-Transfers** | | **122,611.00** | **101,323.00** | **432,287.00** | | **(32,287.00)** | | **0.00** | | **400,000.00** |
| **Total [TRANS] Transfers** | | **0.00** | **0.00** | **0.00** | | **0.00** | | **0.00** | | **0.00** |

Item H



Client: *300619.GO - City of Deephaven*
Engagement: *2025A - CITY OF DEEPHAVEN*
Period Ending: *12/31/2025*
Trial Balance: *5061 - TB*
Workpaper: *5082 - Reclassifying Journal Entries Report*

| Account | Description | W/P Ref | Debit | Credit |
|---|---|---|---|---|
| **Reclassifying Journal Entries** | | | | |
| **Reclassifying Journal Entries JE # 1** | | | | |
| Accounting - Reclassifying entry to present police aid w/ intergovernmental rev on the FS | | | | |
| 101-33610 | GRANT FUNDING | | 7,096.00 | |
| 101-36220 | MISC CENTENNIAL REVENUE | | | 7,096.00 |
| **Total** | | | **7,096.00** | **7,096.00** |
| **Reclassifying Journal Entries JE # 2** | | | | |
| Accounting - To reclass capital purchases for Excelsior Fire to 42200, reclass reclamite application to R&M, seal coat to R&M, Sewer televising to R&M. | | | | |
| 402-42200-590 | CAPITAL OUTLAY | | 167,134.00 | |
| 402-43100-409 | R&M CONTRACTURAL-OTHER | | 15,700.00 | |
| 402-43100-409 | R&M CONTRACTURAL-OTHER | | 103,924.00 | |
| 602-43200-409 | R&M CONTRACTURAL-OTHER | | 224,416.00 | |
| 402-41400-590 | CAPITAL OUTLAY | | | 167,134.00 |
| 402-43100-590 | CAPITAL OUTLAY | | | 15,700.00 |
| 402-43100-590 | CAPITAL OUTLAY | | | 103,924.00 |
| 602-43200-590 | CAPITAL OUTLAY | | | 224,416.00 |
| **Total** | | | **511,174.00** | **511,174.00** |
| **Reclassifying Journal Entries JE # 3** | | 272 | | |
| Accounting - Reclass entries per ARP responses. | | | | |
| 101-43100-309 | PROFESSIONAL SERVICES | | 18,595.00 | |
| 101-43900-309 | PROFESSIONAL SERVICES | | | 18,595.00 |
| **Total** | | | **18,595.00** | **18,595.00** |
| | **Total Reclassifying Journal Entries** | | **536,865.00** | **536,865.00** |
| | **Total All Journal Entries** | | **536,865.00** | **536,865.00** |