

RESOLUTION 2026-141

RESOLUTION REQUESTING THE PLACEMENT OF A REFERENDUM ON THE OFFICIAL BALLOT FOR THE NEXT GENERAL ELECTION OF NOVEMBER 3, 2026 AUTHORIZING THE INCREASE OF THE ANNUAL LEVY FOR OPEN SPACE, FARMLAND AND HISTORIC PRESERVATION WITHIN COLTS NECK TOWNSHIP

WHEREAS, the Township Committee of Colts Neck Township recognizes the benefits to the residents of the Township and to society in general of preserving open space and setting aside property for conservation, farmland and historic preservation, which will benefit not only the present residents, but future generations as well; and

WHEREAS, the Township, desires to ascertain the approval of the Township's voters with regard to increasing the annual levy of \$0.012 per \$100 to \$0.027 per \$100 of assessed valuation of real property for open space, farmland and historic preservation purposes; and

WHEREAS, the Township Committee desires to submit to the voters of the Township Committee, pursuant to *N.J.S.A. 40:12-15.7*, a proposition authorizing the increase of the annual levy in the aforesaid amount.

NOW, THEREFORE, BE AND IT IS HEREBY RESOLVED by the Township Committee of Colts Neck Township that the Township hereby requests the Monmouth County Clerk of Elections to place, on the official ballot to be used in the next General Election to be held on November 3, 2026, the following question:

COLTS NECK TOWNSHIP QUESTION #1

Should Colts Neck Township increase the annual levy for Open Space, Farmland and Historic Preservation, within Colts Neck Township from the amount of \$0.012 per \$100 to the amount of \$0.027 per \$100 of assessed valuation of real property?

EXPLANATORY STATEMENT

The proposed referendum seeks to increase the dedicated farmland, open space and historic preservation tax from the current \$0.012 to \$0.027 per \$100 of assessed valuation. The increase is being proposed to provide additional funds to afford the Township the ability to acquire additional land dedicated for farmland, open space and/or historic preservation, in furtherance of the Township's commitment to maintaining the rural character of the Township by preserving open space.

For an average home assessed at \$1,367,047, this would increase the tax payment from \$164.05 per year to \$369.10 per year. Revenues from this dedicated open space tax will be used for farmland, open space and historic preservation, including debt service.

BE IT FURTHER RESOLVED that a certified copy of this Resolution shall be forwarded to each of the following parties:

- a. Monmouth County Clerk of Elections;
- b. Monmouth County Board of Elections; and
- c. Director, Division of Local Government Services, New Jersey Department of Community Affairs.

I, Kathleen Capristo, do hereby certify the foregoing to be a true and accurate copy of a Resolution passed by the Township Committee of Colts Neck Township during the regular meeting held on the 13th of July 2026.

Kathleen Capristo

Kathleen Capristo, Municipal Clerk

RECORD OF VOTE					
	M S	Yes	No	NV	Ab
Mayor Viola		X			
Deputy Mayor Buzzetta		X			
Rizzuto	S	X			
Torchia Buss		X			
Tobia	M	X			
M - Moved S - Seconded X - indicates vote NV - Not Voting Ab - Absent					