

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2025 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year	Calendar Year	% of	Avg Residential
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact
Municipal Purpose Tax	0.278	\$12,573,284.34	19.98%	\$3,516.16
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.012	\$543,414.76	0.86%	\$151.78
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.583	\$26,303,641.00	41.81%	\$7,373.82
Regional School District	0.313	\$14,144,355.00	22.48%	\$3,958.85
County Purposes	0.171	\$7,696,610.33	12.23%	\$2,162.82
County Library	0.011	\$490,341.48	0.78%	\$139.13
County Board of Health			0.00%	\$0.00
County Open Space	0.026	\$1,161,999.92	1.85%	\$328.85
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2025 Budget)	1.394	\$62,913,646.83	100.00%	\$17,631.41

Total Taxable Valuation as of October 1, 2025 \$4,890,223,000.00
 (To be used to calculate the current year tax rate)

Current Year (2026) Average Residential Assessment \$1,367,047.00
 Prior Year (2025) Average Residential Assessment \$1,264,807.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate		
Prior Year	Current Year	% Change (+/-)
0.278	0.254	-8.66%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$12,573,284.34	\$12,417,065.99	-1.24%	(\$156,218.35)

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,516.16	\$3,471.21	-1.28%	(\$44.96)

Current Year 2026 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$12,417,065.99
Municipal Library		
Municipal Open Space	ACTUAL	\$586,826.76
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$26,829,713.82
Regional School District	ESTIMATED	\$14,427,242.10
County Purposes	ESTIMATED	\$7,800,542.54
County Library	ESTIMATED	\$500,148.31
County Board of Health		
County Open Space	ESTIMATED	\$1,185,239.92
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$63,746,779.44

Revenue Anticipated, Excluding Tax Levy 6,701,115.68
 Budget Appropriations, before Reserve for Uncollected Taxes 18,018,181.67
 Total Non-Municipal Tax Levy \$51,329,713.45
 Amount to be Raised by Taxes - Before RUT \$62,646,779.44
 Reserve for Uncollected Taxes (RUT) \$1,100,000.00
 Total Amount to be Raised by Taxes \$63,746,779.44

% of Tax Collections used to Calculate RUT 98.27%
 If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year
 Total Tax Revenue, Collections CY 2025 62,517,385.56
 Total Tax Levy, CY 2025 63,273,239.92
 % of Taxes Collected, CY 2025 98.81%

Delinquent Taxes - December 31, 2025 \$755,854.36

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

PCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-8.33%	(\$250,000.00)	\$3,000,000.00	\$2,750,000.00	\$2,750,000.00							
08	Local Revenue	-34.29%	(\$529,715.33)	\$1,544,715.33	\$1,015,000.00	\$1,015,000.00							
09	State Aid (without offsetting appropriation)	0.00%	(\$0.26)	\$2,004,221.26	\$2,004,221.00	\$2,004,221.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	25.95%	\$55,800.00	\$215,000.00	\$270,800.00	\$270,800.00							
08	Additional Revenue Offset by Appropriations	-72.26%	(\$90,627.38)	\$125,425.06	\$34,797.68	\$34,797.68							
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	-64.96%	(\$604,953.00)	\$931,250.00	\$326,297.00	\$326,297.00							
15	Receipts from Delinquent Taxes	-45.96%	(\$255,162.33)	\$555,162.33	\$300,000.00	\$300,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-5.59%	(\$735,824.91)	\$13,152,890.90	\$12,417,065.99	\$12,417,065.99							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	7.99%	\$43,412.00	\$543,414.76	\$586,826.76	\$586,826.76							
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-10.22%	(\$3,367,071.21)	\$22,072,079.64	\$19,705,008.43	\$19,118,181.67	\$586,826.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions Full-Time Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	Utility	
																#DIV/0!
20	General Government	6.00	9.00	-2.58%	(\$40,169.97)	\$1,558,907.78	\$1,518,737.81									
21	Land-Use Administration	1.00	4.00	4.13%	\$7,650.51	\$192,900.51	\$192,900.51									
22	Uniform Construction Code	1.00	1.00	3.04%	\$2,504.44	\$84,852.25	\$84,852.25									
23	Insurance			22.84%	\$312,074.00	\$1,678,225.00	\$1,678,225.00									
25	Public Safety	28.00	6.00	8.26%	\$311,778.03	\$4,086,111.45	\$4,060,351.27	\$25,760.18								
26	Public Works	10.00	2.00	0.95%	\$17,230.14	\$1,823,811.84	\$1,823,811.84									
27	Health and Human Services	1.00	2.00	2.60%	\$5,499.30	\$216,913.30	\$204,863.30	\$12,050.00								
28	Parks and Recreation	2.00	\$1.00	7.28%	\$67,250.30	\$990,746.21	\$463,629.80	\$527,116.41								
29	Education (including Library)			14.06%	\$12,350.00	\$100,185.00	\$100,185.00									
30	Unstaffed			0.00%	\$0.00	\$7,500.00	\$7,500.00									
31	Utilities and Bulk Purchases			-5.93%	(\$10,000.00)	\$158,500.00	\$158,500.00									
32	Landfill / Solid Waste Disposal			5.88%	\$43,164.00	\$776,636.00	\$776,636.00									
35	Contingency			0.00%	\$0.00	\$5,000.00	\$5,000.00									
36	Statutory Expenditures			5.28%	\$86,531.00	\$1,726,392.00	\$1,726,392.00									
37	Judgments			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			-6.25%	(\$38,700.00)	\$619,122.00	\$580,422.00									
43	Court and Public Defender	4.00	1.00	27.29%	\$21,304.56	\$99,357.56	\$99,357.56									
44	Capital			-33.33%	(\$1,000,000.00)	\$3,000,000.00	\$2,000,000.00									
45	Debt			-23.44%	(\$783,553.04)	\$3,342,270.54	\$2,499,007.15									
46	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,100,000.00	\$1,100,000.00									
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
	Total	53.00	76.00	-4.76%	(\$985,086.73)	\$20,690,095.16	\$19,080,371.49	\$37,810.18	\$586,826.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2025 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	159	\$52,194,400.00	1.07%
2 Residential	3,194	\$4,366,348,300.00	89.28%
3A/3B Farm	314	\$266,088,200.00	5.44%
4A Commercial	72	\$205,592,100.00	4.20%
4B Industrial	0		0.00%
4C Apartments	0		0.00%
5A/5B Railroad	1	\$581,300.00	0.01%
6A/6B Business Personal Property	1	\$0.00	0.00%
Total	3,741	\$4,890,804,300.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2025 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$70,235,400.00	18.59%
15B Other Schools	0		0.00%
15C Public Property	182	\$274,975,000.00	72.76%
15D Church and Charities	9	\$17,286,500.00	4.57%
15E Cemeteries & Graveyards	1	\$3,100.00	0.00%
15F Other Exempt	25	\$15,398,200.00	4.07%
Total	221	\$377,898,200.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 7.73%

Average Ratio (%), Assessed to True Value	98.23%
Equalized Valuation, Taxable Properties	\$4,978,931,385.52
Total # of property tax appeals filed in 2025	County Tax Board 64.00 State Tax Court 18.00
Number of 2025 County Tax Board decisions appealed to Tax Court	3.00
Number of pending property tax appeals in State Tax Court	19.00
Amount paid out by municipality for tax appeals in 2025	\$0.00

	Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements		Assessed Value	Taxes if Billed in Full 2025 Total Tax Rate
	# of Parcels	PILOT Billing/Revenue		
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	6,000.00	\$6,000.00				
Supervisory Staff (Department Heads & Managers)	11.00	7.00	2,172,770.54	\$1,476,952.08		\$257,385.69	\$325,445.94	\$112,986.83
Police Officers (Including Superior Officers)	25.00	4.00	5,152,406.14	\$3,355,268.00	\$115,000.00	\$971,064.00	\$514,059.48	\$197,014.66
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	17.00	60.00	1,622,886.39	\$1,176,451.00	\$18,000.00	\$97,942.31	\$240,494.58	\$89,998.50
Totals	53.00	76.00	8,954,063.08	\$6,014,671.08	\$133,000.00	\$1,326,392.00	\$1,080,000.00	\$400,000.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Active Employees - Health Benefits - Annual Cost		Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage		22.00	\$20,043.36	\$440,953.92	19.00	\$15,445.16	\$293,458.04
Parent & Child		1.00	\$39,446.16	\$39,446.16	3.00	\$34,837.16	\$104,511.48
Employee & Spouse (or Partner)		7.00	\$39,706.08	\$277,942.56	6.00	\$32,073.44	\$192,440.64
Family		14.00	\$47,483.76	\$664,772.64	14.00	\$41,139.40	\$575,951.60
Employee Cost Sharing Contribution (enter as negative -)				(\$343,115.28)			(\$360,308.28)
Subtotal		44.00		\$1,080,000.00	42.00		\$806,053.48
Elected Officials - Health Benefits - Annual Cost							
Single Coverage				\$0.00			\$0.00
Parent & Child				\$0.00			\$0.00
Employee & Spouse (or Partner)				\$0.00			\$0.00
Family				\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal		0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost							
Single Coverage				\$0.00			\$0.00
Parent & Child				\$0.00			\$0.00
Employee & Spouse (or Partner)				\$0.00			\$0.00
Family				\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal		0.00		\$0.00	0.00		\$0.00
GRAND TOTAL		44.00		\$1,080,000.00	42.00		\$806,053.48

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO
NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individual)	Sick Time			Vacation Time			Compensatory Time			Personal Time			Other			Legal basis for benefit (*X* applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement	
POLICE DEPARTMENT	1,002.00	\$64,071.14	31.00	\$19,583.24										X	X			
LABORER	16.50	\$0.00	10.00	\$1,955.20											X			
TOWNSHIP PLANNER	72.00	\$5,000.00	10.00	\$5,312.30											X			
GFO/CG/PA	78.00	\$5,000.00	10.00	\$6,396.27											X			
DIRECTOR OF PUBLIC WORKS	89.00	\$5,000.00	10.00	\$5,916.00											X			
FOREMAN	82.00	\$5,000.00	10.00	\$5,098.40											X			
SECRETARY TO POLICE CHIEF	84.00	\$5,000.00	10.00	\$2,350.21											X			
FOREMAN	16.00	\$0.00	3.00	\$807.60											X			
COURT ADMINISTRATOR	83.00	\$5,000.00	10.00	\$3,007.90											X			
SECRETARY TO RECREATION DEPARTMENT	90.00	\$5,000.00	4.00	\$814.24											X			
ADMINISTRATOR/CLERK	16.00	\$5,000.00	9.00	\$7,112.02											X	X		
CODE ENFORCEMENT OFFICER	3.00	\$0.00	3.00	\$924.84											X			
MECHANIC	10.00	\$0.00	-	\$0.00											X			
LABORER	4.00	\$0.00	6.00	\$1,107.84											X			
LABORER	11.00	\$0.00	6.00	\$1,107.84											X			
LABORER	2.00	\$0.00	4.00	\$661.44											X			
SENIOR BOOKKEEPER	61.00	\$0.00	10.00	\$2,312.10											X			
LABORER	30.00	\$0.00	6.00	\$1,453.92											X			
HEALTH OFFICER	31.00	\$5,000.00	10.00	\$4,883.90											X			
POLICE RECORDS CLERK	4.00	\$0.00	3.00	\$660.45											X			
DEPUTY TAX COLLECTOR	46.00	\$4,458.00	10.00	\$2,940.00											X			
LABORER	4.00	\$0.00	4.00	\$738.56											X			
VIOLATIONS CLERK	15.00	\$0.00	5.00	\$915.80											X			
RECREATION DIRECTOR	15.00	\$0.00	9.00	\$2,876.83											X			
FINANCE/CLERK ADMINISTRATIVE ASST	7.00	\$0.00	5.00	\$848.30											X			
SECRETARY TO ROAD DEPARTMENT	73.00	\$5,000.00	10.00	\$2,482.20											X			
VIOLATIONS CLERK	-	\$0.00	-	\$0.00											X			
TOTALS (THIS PAGE ONLY)	1,924.50	\$108,530.14	208.00	\$82,205.40											\$0.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Deductions Net Debt

Current Year Budget 2027 Budget 2028 Budget All Additional Future Years' Budgets

Local School Debt	\$7,134,671.29	\$7,134,671.29	\$0.00
Regional School Debt	\$1,041,107.75	\$1,041,107.75	\$0.00

Utility Fund - Principal				
Utility Fund - Interest				
Bond Anticipation Notes - Principal	\$37,300.00			
Bond Anticipation Notes - Interest	\$130,600.00			
Bonds - Principal	\$1,398,389.00	\$1,510,000.00	\$1,580,000.00	\$20,060,000.00
Bonds - Interest	\$706,013.15	\$648,462.50	\$579,962.50	\$4,155,587.54
Loans & Other Debt - Principal	\$177,000.00	\$185,000.00	\$194,000.00	\$464,000.00
Loans & Other Debt - Interest	\$49,705.00	\$42,150.00	\$32,900.00	\$59,750.00
Total	\$2,499,007.15	\$2,385,612.50	\$2,386,862.50	\$24,739,337.54

Utility Fund Debt			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00

Total Principal	\$1,612,689.00	\$1,695,000.00	\$1,774,000.00	\$20,524,000.00
Total Interest	\$886,318.15	\$690,612.50	\$612,862.50	\$4,215,337.54
% of Total Current Year Budget	12.68%			

Debt Authorized (BNI)	\$5,572,380.00		\$5,572,380.00
Notes Outstanding	\$3,265,000.00		\$3,265,000.00
Bonds Outstanding	\$24,600,000.00	\$561,911.19	\$24,038,088.81
Loans and Other Debt			\$0.00

Description		Debt Not Listed Above		
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				

Total (Current Year)	\$41,613,159.04	\$8,737,690.23	\$32,875,468.81
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Population (2020 census) 9,957

Per Capita Gross Debt \$4,179.29

Per Capita Net Debt \$3,301.74

3 Year Average Property Valuation \$4,212,560,165.33

Net Debt as % of 3 Year Average Property Valuation 0.78%

Bond Rating	Moody's	Standard & Poors	Fitch
	Aa1		
Year of Last Rating	2020		

Mark "X" if Municipality has no bond rating

