

RESOLUTION 2025-153

**AUTHORIZING ACCEPTANCE OF PERFORMANCE GUARANTEES
AND INSPECTION FEES FOR CHARLESTON MEADOWS
BLOCK 42, LOT 4 – 193 STONE HILL ROAD
PB753**

WHEREAS, on August 8, 2025, the Municipal Clerk received a memo from the Township Planner requesting adoption of a resolution by the Township Committee for the above-mentioned project; and

WHEREAS, the memo dated August 8, 2025 reflected the following; and

1. Accepting a Cash Performance Guarantee in the amount of \$15,008.40, check #00228657
2. Accepting an Inspection Fee in the amount of \$33,883.00, check #00228805
3. Accepting a Stabilization Guarantee in the amount of \$4,460.67, check #00228656
4. Accepting a Performance Guarantee Surety Bond No. 0270677 from Berkley Insurance Company in the amount of \$40,146.08 representing the Stabilization Performance Guarantee
5. Accepting a Performance Guarantee Surety Bond No. 0270677 from Berkley Insurance Company in the amount of \$135,075.60 representing the Performance Guarantee

NOW THEREFORE BE IT RESOLVED by the Township Committee of Colts Neck Township that pursuant to the recommendation of the Township Planner that it hereby authorizes the acceptance of the above-mentioned performance guarantees and inspection fee for Charleston Meadows, Block 42, Lot 4 – 193 Stone Hill Road, PB753:

BE IT FURTHER RESOLVED that a copy of this resolution be forwarded to the following:

1. John Antonides, Chief Financial Officer;
2. Tim Anfuso, Township Planner.

I, Trina Lindsey, do hereby certify the foregoing to be a true and accurate copy of a resolution passed by the Township Committee of Colts Neck Township during a regular meeting held on the 10th day of September 2025


Trina Lindsey, Municipal Clerk

RECORD OF VOTE					
	M S	Yes	No	NV	Ab
Mayor Torchia Buss					X
Deputy Mayor Viola		X			
Buzzetta	M	X			
Fitzpatrick	S	X			
Rizzuto		X			
M - Moved S - Seconded X - indicates vote NV - Not Voting Ab - Absent					