

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: TOWNSHIP OF COLTS NECK

COUNTY: MONMOUTH

<u>Frank Rizzuto</u> Mayor's Name	<u>December 31, 2024</u> Term Expires
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Municipal Officials	
<u>Trina Lindsey</u> Municipal Clerk	<u>7/29/2019</u> Date of Orig. Appt.
<u>John D. Antonides</u> Tax Collector	<u>C-1974</u> Cert. No.
<u>John D. Antonides</u> Chief Financial Officer	<u>1346</u> Cert. No.
<u>Raymond Sarinelli</u> Registered Municipal Accountant	<u>O-0098</u> Cert. No.
<u>Meghan Bennett Clark</u> Municipal Attorney	<u>00563</u> Lic. No.

Governing Body Members	
Name	Term Expires
<u>Tara Torchia Buss</u>	<u>12/31/2026</u>
<u>Michael Viola</u>	<u>12/31/2026</u>
<u>J.P. Bartolomeo</u>	<u>12/31/2024</u>
<u>Sue Fitzpatrick</u>	<u>12/31/2025</u>

Official Mailing Address of Municipality

COLTS NECK MUNICIPAL BUILDING
1 Veterans Way
Colts Neck, NJ 07722

Fax #: 732-431-3173

**2024
MUNICIPAL BUDGET**

Municipal Budget of the TOWNSHIP of COLTS NECK, County of MONMOUTH for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

27 day of March, 2024
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 27 day of March, 2024

tlindsey@coltsneck.org
Clerk
1 Veterans Way
Address
Colts Neck, NJ 07722
Address
732-462-5470
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 27 day of March, 2024

rasarinelli@nisivoccia.com
Registered Municipal Accountant
Mount Arlington, NJ 07856
Address
200 Valley Road Suite 300
Address
973-298-8500
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 27 day of March, 2024

jantonides@coltsneck.org
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2024 By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWNSHIP of COLTS NECK, County of MONMOUTH for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the Asbury Park Press

in the issue of April 10, 2024

The Governing Body of the TOWNSHIP of COLTS NECK does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE
(Insert Last Name)

Ayes	Rizzuto Torchia Buss Viola Bartolomeo Fitzpatrick	Nays		Abstained	None
				Absent	None

Notice is hereby given that the Budget and Tax Resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of COLTS NECK, County of MONMOUTH, on March 27, 2024.

A Hearing on the Budget and Tax Resolution will be held at COLTS NECK MUNICIPAL BUILDING, on April 24, 2024 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	11,323,159.17
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	5,290,518.02
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	5,290,518.02
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated 98.14% Percent of Tax Collections	1,100,000.00
4. Total General Appropriations (Item 9, Sheet 29)	17,713,677.19
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 60%;"> Building Aid Allowance 2024 - \$ _____ for Schools-State Aid 2023 - \$ _____ </div> <div style="width: 35%; text-align: right;"> 2024 - \$ _____ 2023 - \$ _____ </div> </div>	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	6,685,521.27
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	11,028,155.92
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	15,377,547.21	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	76,151.66						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	15,453,698.87	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	14,388,272.37	-	-	-	-	-	-
Reserved	1,065,426.48	-	-	-	-	-	-
Unexpended Balances Canceled	0.02	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	15,453,698.87	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023	15,377,547.21	Allowable Operating Appropriations before	
Cap Base Adjustment:	56,858.00	Additional Exceptions per (N.J.S.A. 40A:4-45.3)	11,164,572.82
Subtotal	15,434,405.21		
Exceptions Less:		Additions:	
Total Other Operations	216,887.00	New Construction (Assessor Certification)	44,858.80
Total Uniform Construction Code		2022 Cap Bank Utilized	15,957.25
Total Interlocal Service Agreement	366,921.00	2023 Cap Bank Utilized	97,770.30
Total Additional Appropriations			
Total Capital Improvements	800,000.00		
Total Debt Service	2,122,232.70		
Transferred to Board of Education			
Type I School Debt		Total Additions	158,586.35
Total Public & Private Programs	36,098.34		
Judgements		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	11,323,159.17
Total Deferred Charges			
Cash Deficit		Additional Increase to COLA rate. 3.5%	
Reserve for Uncollected Taxes	1,000,000.00	Amount of Increase allowable. 1.0%	108,922.66
Total Exceptions	4,542,139.04		
Amount on Which CAP is Applied	10,892,266.17	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	11,432,081.83
2.5% CAP	272,306.65		
Allowable Operating Appropriations before		Total General Appropriations for Municipal Purposes	11,323,159.17
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	11,164,572.82	(Sheet 19, H-1)	
		Over or (Under) Appropriations Cap	(108,922.66)

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024 \$ 1,120,185.86

Estimated Amounts to be Contributed by Employees:

 Contribution from all eligible emp. 237,850.74

882,335.12

Budgeted Group Insurance - Inside CAP 855,821.12

Budgeted Group Insurance - Utilities 26,514.00

Budgeted Group Insurance - Outside CAP 26,514.00

TOTAL 882,335.12

Instead of receiving Health Benefits, 7 employees
have elected an opt-out for 2024. This opt-out amount
is budgeted separately.

 Health Benefits Waiver
 Salaries and Wages \$ 20,000.00

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	10,136,371.06
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	40,000.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>10,096,371.06</u>
Plus 2% CAP Increase	<u>201,927.42</u>
ADJUSTED TAX LEVY	<u>10,298,298.48</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>10,298,298.48</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS 10,298,298.48

Exclusions:	
Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	42,111.00
Allowable Pension Obligations Increases	67,187.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	1,500,000.00
Allowable Debt Service and Capital Leases Inc.	197,721.00
Recycling Tax appropriation	40,000.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	23,787.00
Add Total Exclusions	<u>1,870,806.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	

ADJUSTED TAX LEVY 12,169,104.48

Additions:	
New Ratables - Increase for new construction	16,371,823
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.274</u>
New Ratable Adjustment to Levy	44,858.80
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION 12,213,963.28

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES 11,028,155.92

OVER OR (UNDER) 2% LEVY CAP (1,185,807.36)
 (must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	8,493,386
Amount to be Raised by Taxation for Municipal Purpose	<u>8,281,732</u>
Available for Banking (CY 2024)	211,654
Amount Used in CY 2024	
Balance to Expire	<u><u>211,654</u></u>

2022

Maximum Allowable Amount to be Raised by Taxation	9,068,315
Amount to be Raised by Taxation for Municipal Purpose	<u>9,068,315</u>
Available for Banking (CY 2024 - CY 2025)	
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	<u><u>-</u></u>

2023

Maximum Allowable Amount to be Raised by Taxation	10,136,371
Amount to be Raised by Taxation for Municipal Purpose	<u>10,136,371</u>
Available for Banking (CY 2024 - CY 2026)	-
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025 - CY2026)	<u><u>-</u></u>

2024

Maximum Allowable Amount to be Raised by Taxation	12,213,963
Amount to be Raised by Taxation for Municipal Purpose	<u>11,028,156</u>
Available for Banking (CY 2025 - CY 2027)	1,185,807

Total Levy CAP Bank

1,185,807

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	3,200,000.00	1,950,000.00	1,950,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	3,200,000.00	1,950,000.00	1,950,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	15,000.00	15,000.00	15,188.00
Other	08-104			
Fees and Permits	08-105	75,000.00	57,000.00	117,142.14
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	100,000.00	65,000.00	152,199.39
Other	08-109			
Interest and Costs on Taxes	08-112	100,000.00	65,000.00	212,214.22
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	150,000.00	65,000.00	559,803.56
Anticipated Utility Operating Surplus	08-114			
Recreation Fees	08-115	100,000.00	60,000.00	220,500.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	540,000.00	327,000.00	1,277,047.31

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	1,975,833.00	1,966,047.00	1,966,047.00
Watershed Moratorium	09-207	28,388.00	28,388.00	28,388.00
Municipal Relief Fund	09-213	203,661.54	101,853.00	101,853.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,207,882.54	2,096,288.00	2,096,288.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)				
	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Holmdel Municipal Court	11-108	179,750.00	149,750.00	149,750.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
 With Prior Written Consent of the Director of Local Government Services				
 Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	179,750.00	149,750.00	149,750.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
				-
Clean Communities Program	10-602		41,421.66	41,421.66
Recycling Tonage Grant	10-569		28,226.21	28,226.21
Municipal Alliance on Alcoholism and Drug Abuse	10-506	9,730.00	9,730.00	9,730.00
Body Armor Fund	10-505	2,355.66	2,057.80	2,057.80
Drunk Driving Enforcement Grant	10-510	10,425.15		-
Sustainable Jersey Small Grant	10-600			-
DMHAS Grant	10-621		3,314.33	3,314.33
Covid-19 Vaccination Grant	10-518		25,000.00	25,000.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	22,510.81	109,750.00	109,750.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Utility Operating Surplus of Prior Year	08-116			
Holmdel Municipal Court	08-110	60,250.00	85,250.00	85,250.00
American Rescue Plan	08-240	175,127.92	349,289.81	349,289.81

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	235,377.92	434,539.81	434,539.81

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	3,200,000.00	1,950,000.00	1,950,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	540,000.00	327,000.00	1,277,047.31
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,207,882.54	2,096,288.00	2,096,288.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	179,750.00	149,750.00	149,750.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	22,510.81	109,750.00	109,750.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	235,377.92	434,539.81	434,539.81
Total Miscellaneous Revenues	13-099	3,185,521.27	3,117,327.81	4,067,375.12
4. Receipts from Delinquent Taxes	15-499	300,000.00	250,000.00	678,909.16
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	6,685,521.27	5,317,327.81	6,696,284.28
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	11,028,155.92	10,136,371.06	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	11,028,155.92	10,136,371.06	10,497,240.97
7. Total General Revenues	13-299	17,713,677.19	15,453,698.87	17,193,525.25

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-		-
General Administration						-		-
Salaries & Wages	20-100	1	208,919.04	197,631.61		197,631.61	194,043.75	3,587.86
Other Expenses	20-100	2	60,450.00	60,450.00		60,450.00	43,356.83	17,093.17
Mayor & Committee:						-		-
Salaries & Wages	20-110	1	10,000.00	7,500.00		7,500.00	6,000.00	1,500.00
Other Expenses	20-110	2				-		-
Municipal Clerk:						-		-
Salaries & Wages	20-120	1	83,597.03	80,965.65		80,965.65	80,845.37	120.28
Elections:						-		-
Other Expenses	20-120	2	4,000.00	4,000.00		4,000.00	2,640.00	1,360.00
Financial Administration:						-		-
Salaries & Wages	20-130	1	108,222.13	104,973.01		104,973.01	104,631.11	341.90
Other Expenses	20-130	2	84,360.00	83,510.00		83,510.00	70,953.00	12,557.00
Audit Services:						-		-
Other Expenses	20-135	2	31,500.00	30,000.00		30,000.00	28,500.00	1,500.00
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (Continued):						-		-
Assessment of Taxes:						-		-
Salaries & Wages	20-150	1	47,856.38	46,350.00		46,350.00	46,315.41	34.59
Other Expenses	20-150	2	29,050.00	21,550.00		21,550.00	21,384.80	165.20
Collection of Taxes:						-		-
Salaries & Wages	20-145	1	197,449.78	195,308.62		195,308.62	194,726.78	581.84
Other Expenses	20-145	2	7,162.00	6,760.00		6,760.00	6,706.59	53.41
Legal Services and Costs:						-		-
Other Expenses	20-155	2	307,200.00	405,900.00		398,900.00	226,291.34	172,608.66
Municipal Court:						-		-
Salaries & Wages	43-490	1	64,752.17	72,281.39		72,281.39	72,281.39	-
Other Expense	43-490	2	20,500.00	19,900.00		19,900.00	18,644.67	1,255.33
Engineering Services & Costs:						-		-
Other Expenses	20-165	2	65,000.00	65,000.00		65,000.00	63,758.75	1,241.25
Farmland/ Open Space Commission:						-		-
Salaries & Wages	20-175	1				-		-
Other Expenses- Miscellaneous	20-175	2	8,000.00	6,500.00		6,500.00		6,500.00
Historical Preservation:						-		-
Salaries & Wages	20-175	1	800.00	800.00		800.00		800.00
Other Expenses	20-175	2	8,600.00	8,600.00		8,600.00	6,251.73	2,348.27

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Land Use Law (N.J.S.A. 40:55D-1):						-		-
Planning Board:						-		-
Salaries & Wages	21-180	1	158,734.13	143,737.65		139,487.65	135,351.29	4,136.36
Other Expenses	21-180	2	5,850.00	15,050.00		15,050.00	10,633.48	4,416.52
Architectural Review:						-		-
Salaries & Wages	27-335	1	750.00	750.00		750.00	597.50	152.50
Other Expenses	27-335	2	800.00	800.00		800.00		800.00
Zoning Board of Adjustments:						-		-
Salaries & Wages	21-185	1		-		-		-
Other Expenses	21-185	2	4,900.00	4,900.00		4,900.00	2,917.94	1,982.06
Code Enforcement Official						-		-
Salaries & Wages	22-196	1	77,437.50	65,000.00		65,000.00	65,000.00	-
Other Expenses	22-196	2	2,200.00	3,850.00		3,850.00	3,110.91	739.09
Insurance:						-		-
General Liability	23-210	2	287,707.00	278,978.00		277,978.00	277,978.00	-
Workers Comp	23-215	2	223,225.00	215,676.00		215,676.00	215,676.00	-
Employees Group Insurance	23-220	2	855,821.12	697,179.74		696,459.74	637,798.40	58,661.34
Health Benefit Waiver	23-222	2	20,000.00	20,000.00		20,000.00	20,000.00	-
Unemployment Insurance	23-225	2	3,000.00	2,750.00		2,750.00	2,708.64	41.36
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS:						-	-	
Police Department:						-	-	
Salaries & Wages	25-240	1	2,862,975.31	2,531,990.38		2,531,990.38	2,469,771.43	62,218.95
Salaries & Wages - ARP	25-240	1	175,127.92	349,289.81		349,289.81	349,289.81	-
Other Expenses	25-240	2	181,550.00	168,450.00		168,450.00	93,926.02	74,523.98
						-	-	
Office to Emergency Management:						-	-	
Other Expenses	25-252	2	2,500.00	5,000.00		5,000.00		5,000.00
First Aid Department:						-	-	
First Aid Organization - Contribution	25-260	2	25,000.00	20,000.00		20,000.00	14,409.83	5,590.17
Fire Department:						-	-	
Other Expenses	25-265	2	195,000.00	185,000.00		185,000.00	175,192.35	9,807.65
Fire Prevention Bureau:						-	-	
Salaries and Wages	25-265	1	31,410.00	37,800.00		37,800.00	36,019.86	1,780.14
Other Expenses	25-265	2	11,750.00	12,600.00		12,600.00	552.33	12,047.67
STREETS & ROADS:						-	-	
Road Repairs and Maintenance:						-	-	
Salaries & Wages	26-290	1	844,787.38	810,049.29		810,049.29	791,528.90	18,520.39
Other Expenses	26-290	2	362,225.00	429,925.00		429,925.00	296,125.43	133,799.57
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
STREETS & ROADS (Cont'd):						-	-	
Snow Removal:						-	-	
Salaries & Wages	26-291	1	15,000.00	15,000.00		15,000.00	15,000.00	
Other Expenses	26-291	2	66,500.00	196,500.00		196,500.00	40,950.64 155,549.36	
						-	-	
Recycling:						-	-	
Salaries & Wages	26-300	1	3,000.00	3,500.00		3,500.00	2,856.85 643.15	
Other Expenses	26-300	2	658,882.00	636,000.00		636,000.00	636,000.00 -	
Buildings and Grounds:						-	-	
Salaries & Wages	26-310	1	5,000.00	5,000.00		5,000.00	5,000.00 -	
Other Expenses	26-310	2	482,600.00	333,000.00		333,000.00	296,500.35 36,499.65	
Shade Tree Commission:						-	-	
Salaries & Wages	26-300	1	1,000.00	1,000.00		1,000.00	435.00 565.00	
Other Expenses	26-300	2	1,050.00	1,050.00		1,050.00	125.88 924.12	
Public Health Services:						-	-	
Salaries & Wages	27-330	1	122,099.94	111,256.60		111,256.60	111,111.43 145.17	
Other Expenses	27-330	2	32,750.00	29,200.00		29,200.00	13,380.09 15,819.91	
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						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Environmental Health Services:						-		-
Salaries & Wages	27-335	1	900.00	900.00		900.00		900.00
Other Expenses	27-335	2	2,275.00	2,275.00		2,275.00		2,275.00
Animal Control Services:						-		-
Other Expenses	27-340	2	35,500.00	29,000.00		29,000.00	22,714.00	6,286.00
Parks and Recreation Functions:						-		-
Recreation Service Program:						-		-
Salaries and Wages	28-370	1	218,720.34	203,401.42		203,401.42	196,534.86	6,866.56
Other Expenses	28-370	2	182,175.00	179,210.00		179,210.00	153,081.79	26,128.21
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1				-		-
Other Expenses	22-195	2				-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Accumulated Sick and Vacation	30-415	2	7,500.00	7,500.00		7,500.00		7,500.00
						-		-
						-		-
Electricity	31-430	2	50,000.00	42,000.00		47,000.00	44,436.80	2,563.20
Street Lighting	31-435	2	10,000.00	10,000.00		10,000.00	8,456.05	1,543.95
Telephone	31-440	2	80,000.00	63,000.00		65,000.00	63,572.93	1,427.07
Natural Gas	31-446	2	27,000.00	26,250.00		26,250.00	24,137.65	2,112.35
Gasoline	31-447	2	181,500.00	181,500.00		181,500.00	128,822.39	52,677.61
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
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						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		9,863,621.17	9,493,299.17	-	9,487,329.17	8,534,036.35	953,292.82
B. Contingent	35-470	2	5,000.00	5,000.00	XXXXXXXXXX	5,000.00	4,083.00	917.00
Total Operations Including Contingent - within "CAPS"	34-201		9,868,621.17	9,498,299.17	-	9,492,329.17	8,538,119.35	954,209.82
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	5,238,539.05	4,984,485.43	-	4,980,235.43	4,862,340.74	117,894.69
Other Expenses (Including Contingent)	34-201	2	4,630,082.12	4,513,813.74	-	4,512,093.74	3,675,778.61	836,315.13

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		343,881.00	302,558.00		302,558.00	302,558.00	-
Social Security System (O.A.S.I.)	36-472		355,000.00	325,000.00		325,000.00	325,000.00	-
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		755,657.00	709,551.00		709,551.00	709,551.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477					-		-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		1,454,538.00	1,337,109.00	-	1,337,109.00	1,337,109.00	-
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		11,323,159.17	10,835,408.17	-	10,829,438.17	9,875,228.35	954,209.82

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Maintenance of Free Public Library (N.J.S.A 40:54-35)						-	-	
Salaries and Wages	29-391	1	30,000.00	30,000.00		30,000.00	30,000.00	
Other Expenses	29-391	2	32,035.00	29,485.00		29,485.00	19,633.26	
						-	-	
Recycling Tax (N.J.S.A 13:1E-96.5)	32-465	2	40,000.00	40,000.00		40,000.00	40,000.00	
Length of Service Awards Program	25-286	2	40,000.00	40,000.00		40,000.00	40,000.00	
						-	-	
Declared State of Emergency costs for Snow Removal:						-	-	
NJSA 40A:4-45.45(b) and 40A:4-45 c(bb)	30-430	2	23,786.70			-	-	
						-	-	
						-	-	
						-	-	
Group Health Insurance	23-221	2	26,514.00	77,402.00		83,372.00	83,372.00	
						-	-	
Recycling	26-305	2	15,196.00			-	-	
General Liability	23-215	2	10,978.00			-	-	
Workers Compensation	23-215	2	9,919.00			-	-	
						-	-	
						-	-	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
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						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		228,428.70	216,887.00	-	222,857.00	173,005.26	49,851.74

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee							
Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Interlocal Services - County 911	42-116	2	112,374.42	110,171.00		110,171.00	110,171.00	-
Interlocal Services - County Tree Services	42-116	2	80,000.00	65,000.00		65,000.00	21,410.26	43,589.74
Interlocal Services - County Mechanic Services	42-116	2	45,000.00	42,000.00		42,000.00	28,695.87	13,304.13
						-		-
Interlocal Services Holmdel Township Court	42-108	2	179,750.00	149,750.00		149,750.00	146,241.90	3,508.10
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		417,124.42	366,921.00	-	366,921.00	306,519.03	60,401.97

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	2,500.00	2,500.00		2,500.00	1,537.05	962.95
Municipal Alliance on Alcoholism and Drug Abuse - State	41-506	2	9,730.00	9,730.00		9,730.00	9,730.00	-
Recycling Tonnage	41-569	2		28,226.21		28,226.21	28,226.21	-
Body Armor Fund	41-505	2	2,355.66	2,057.80		2,057.80	2,057.80	-
Clean Communities	41-602	2		41,421.66		41,421.66	41,421.66	-
Drunk Driving Enforcement Grant	41-510	2	10,425.15			-	-	-
Sustainable Jersey Small Grant	41-600	2				-	-	-
DMHAS Grant	41-621	2		3,314.33		3,314.33	3,314.33	-
Covid-19 Vaccination Grant	41-518	2		25,000.00		25,000.00	25,000.00	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
Total Public and Private Programs Offset by Revenues	40-999		25,010.81	112,250.00	-	112,250.00	111,287.05	962.95
Total Operations - Excluded from "CAPS"	34-305		670,563.93	696,058.00	-	702,028.00	590,811.34	111,216.66
Detail:								
Salaries & Wages	34-305	1	30,000.00	30,000.00	-	30,000.00	30,000.00	-
Other Expenses	34-305	2	640,563.93	666,058.00	-	672,028.00	560,811.34	111,216.66

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		2,300,000.00	800,000.00	-	800,000.00	800,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		1,271,966.00	1,229,010.00		1,229,010.00	1,229,010.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		70,968.25			-		XXXXXXXXXX
Interest on Bonds	45-930		825,250.95	870,072.70		870,072.70	870,072.68	XXXXXXXXXX
Interest on Notes	45-935					-		XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for Principal and Interest	45-940	2				-		XXXXXXXXXX
MCIA Lease Principal	45-941	2	116,000.00	20,000.00		20,000.00	20,000.00	XXXXXXXXXX
MCIA Lease Interest	45-941	2	35,768.89	3,150.00		3,150.00	3,150.00	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		2,319,954.09	2,122,232.70	-	2,122,232.70	2,122,232.68	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			(E) Deferred Charges - Municipal - Excluded from "CAPS"	for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		5,290,518.02	3,618,290.70	-	3,624,260.70	3,513,044.02	111,216.66

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407				-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409	-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410	-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	5,290,518.02	3,618,290.70	-	3,624,260.70	3,513,044.02	111,216.66
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	16,613,677.19	14,453,698.87	-	14,453,698.87	13,388,272.37	1,065,426.48
(M) Reserve for Uncollected Taxes	50-899	1,100,000.00	1,000,000.00	XXXXXXXXXX	1,000,000.00	1,000,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499	17,713,677.19	15,453,698.87	-	15,453,698.87	14,388,272.37	1,065,426.48

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	11,323,159.17	10,835,408.17	-	10,829,438.17	9,875,228.35	954,209.82
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	228,428.70	216,887.00	-	222,857.00	173,005.26	49,851.74
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	417,124.42	366,921.00	-	366,921.00	306,519.03	60,401.97
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	25,010.81	112,250.00	-	112,250.00	111,287.05	962.95
Total Operations Excluded from "CAPS"	34-305	670,563.93	696,058.00	-	702,028.00	590,811.34	111,216.66
(C) Capital Improvements	44-999	2,300,000.00	800,000.00	-	800,000.00	800,000.00	-
(D) Municipal Debt Service	45-999	2,319,954.09	2,122,232.70	-	2,122,232.70	2,122,232.68	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,100,000.00	1,000,000.00	XXXXXXXXXX	1,000,000.00	1,000,000.00	XXXXXXXXXX
Total General Appropriations	34-499	17,713,677.19	15,453,698.87	-	15,453,698.87	14,388,272.37	1,065,426.48

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Recreation Commission NJSA 40:12-1; Open Space, Recreation, Farmland and Historic Preservation Trust, Accumulated Absences, Storm Recovery, Uniform Fire Safety Penalty Monies, Affordable Housing, Uniform Construction Code, P.O.A.A., Public Defender, Historic Preservation, DARE Program, Police Department Donations, Senior Center Donations, Law Enforcement Trust Fund, Library Trust Fund Donations, Escrow Application and Inspection Fees, Memorial Tree Service, Restoration of Montrose Road School House Donations, 9/11 World Trade Center Donation and Bucks Mill Park Improvement Donation

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS**

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	20,491,691.01
Due from State of N.J.(c. 20, P.L. 1961)	500.00
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	869,416.75
Tax Title Lien Receivable	21,342.61
Property Acquired by Tax Title Lien Liquidation	169,000.00
Other Receivables	13,084.26
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	21,565,034.63

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	15,101,506.19
Reserves for Receivables	1,072,843.62
Surplus	5,390,684.84
Total Liabilities, Reserves and Surplus	21,565,034.65

School Tax Levy Unpaid	16,989,893.84
Less: School Tax Deferred	4,349,700.00
*Balance Included in Above "Cash Liabilities"	12,640,193.84

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	4,316,611.47	3,486,403.44
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 98.44%, 2022: 98.76%)	56,870,970.57	54,562,668.80
Delinquent Taxes	678,909.16	664,723.59
Other Revenues and Additions to Income	5,352,412.09	4,818,710.41
Total Funds	67,218,903.29	63,532,506.24
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	14,453,698.85	13,367,560.68
School Taxes (Including Local and Regional)	38,469,468.00	36,882,611.00
County Taxes (Including Added Tax Amounts)	8,458,215.09	8,566,020.54
Special District Taxes	446,046.51	399,702.55
Other Expenditures and Deductions from Income	790.00	
Total Expenditures and Tax Requirements	61,828,218.45	59,215,894.77
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	61,828,218.45	59,215,894.77
Surplus Balance, December 31	5,390,684.84	4,316,611.47

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	5,390,684.84
Current Surplus Anticipated in 2024 Budget	3,200,000.00
Surplus Balance Remaining	2,190,684.84

(Important: This appendix must be Included in advertisement of Budget.)

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF COLTS NECK
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The following pages reflect the estimated needs for Colts Neck Township for the years 2024 through 2027, as required by NJ State Statute. We retain the right to make changes as a result of our own growth or as the occasion merits.

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

TOWNSHIP OF COLTS NECK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Police Equipment and Range Improvements	1	178,900.00			178,900.00				
Fire Equipment	2	28,750.00			28,750.00				
Building Improvements	3	17,100.00			17,100.00				
Recreation Equipment	4	5,000.00			5,000.00				
DPW Equipment, Building Repairs, and Vehicles	5	272,500.00			272,500.00				
Computer Repairs and Upgrades	6	14,000.00			14,000.00				
Paving Heyers Mill	7	767,000.00	300,000.00		127,000.00		340,000.00		
Inlet Repairs	8	40,000.00			40,000.00				
Road Repairs and Maintenance	9	1,600,000.00			1,600,000.00				
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	2,923,250.00	300,000.00		-	2,283,250.00	-	340,000.00	-

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

TOWNSHIP OF COLTS NECK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
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		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	2,923,250.00	300,000.00	-	2,283,250.00	-	340,000.00	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF COLTS NECK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
Police Equipment and Range Improvements	1	178,900.00	2024	178,900.00	200,000.00	200,000.00			
Fire Equipment	2	28,750.00	2024	28,750.00	30,000.00	35,000.00			
Building Improvements	3	17,100.00	2024	17,100.00	25,000.00	30,000.00			
Recreation Equipment	4	5,000.00	2024	5,000.00	50,000.00	25,000.00			
DPW Equipment, Building Repairs, and Vehicles	5	272,500.00	2024	272,500.00	300,000.00	300,000.00			
Computer Repairs and Upgrades	6	14,000.00	2024	14,000.00	15,000.00	16,000.00			
Paving Heyers Mill	7	767,000.00	2024	767,000.00					
Inlet Repairs	8	40,000.00	2024	40,000.00	50,000.00	50,000.00			
Road Repairs and Maintenance	9	1,600,000.00	2024	1,600,000.00	750,000.00	900,000.00			
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	2,923,250.00	XXXXXXXXXX	2,923,250.00	1,420,000.00	1,556,000.00	-	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF COLTS NECK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2024	5b 2025	5c 2026	5d	5e	5f	
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TOTAL - ALL PROJECTS	XXXXX	2,923,250.00	XXXXXXXXXX	2,923,250.00	1,420,000.00	1,556,000.00	-	-	-	

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWNSHIP OF COLTS NECK

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - In - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Police Equipment and Range Improvements	178,900.00			178,900.00						
Fire Equipment	28,750.00			28,750.00						
Building Improvements	17,100.00			17,100.00						
Recreation Equipment	5,000.00			5,000.00						
DPW Equipment, Building Repairs, and Vehicles	272,500.00			272,500.00						
Computer Repairs and Upgrades	14,000.00			14,000.00						
Paving Heyers Mill	767,000.00	300,000.00		127,000.00		340,000.00				
Inlet Repairs	40,000.00			40,000.00						
Road Repairs and Maintenance	1,600,000.00			1,600,000.00						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	2,923,250.00	300,000.00	-	2,283,250.00	-	340,000.00	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit TOWNSHIP OF COLTS NECK

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - In - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
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	-			-						
TOTAL - ALL PROJECTS	2,923,250.00	300,000.00	-	2,283,250.00	-	340,000.00	-	-	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the COMMITTEEPERSONS of the TOWNSHIP
of **COLTS NECK** ,County of **MONMOUTH** that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 11,028,155.92 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 481,573.35 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes		Nays		Abstained	
				Absent	

SUMMARY OF REVENUES				
1. General Revenues				
Surplus Anticipated		08-100	\$	3,200,000.00
Miscellaneous Revenues Anticipated		13-099	\$	3,185,521.27
Receipts from Delinquent Taxes		15-499	\$	300,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)		07-190	\$	11,028,155.92
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42	07-195	\$	-	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)		07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX		07-192	\$	-
Total Revenues		13-299	\$	17,713,677.19

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 9,868,621.17
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,454,538.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 670,563.93
(c) Capital Improvements	44-999	\$ 2,300,000.00
(d) Municipal Debt Service	45-999	\$ 2,319,954.09
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,100,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 17,713,677.19

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 24 day of April, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 24 day of April, 2024, tlindsey@coltsneck.org, Clerk
Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023		
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	481,573.35	443,922.38	446,046.51	Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-385-1				-	
Interest Income	54-113				Other Expenses	54-385-2				-	
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-	
					Other Expenses	54-372-2				-	
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2				-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
Total Trust Fund Revenues:	54-299	481,573.35	443,922.38	446,046.51	Acquisition of Farmland	54-916-2				-	
Summary of Program					Down Payments on Improvements	54-902-2					-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Year Referendum Passed/Implemented:		November 5, 1996 <i>(Date)</i>			Payment of Bond Principal	54-920-2	48,034.00	45,990.00	45,990.00	XXXXXXXXXX	
Rate Assessed:		\$	0.0120		Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX	
Total Tax Collected to date:		\$	9,476,193.88		Interest on Bonds	54-930-2	13,311.55	15,611.05	15,611.00	XXXXXXXXXX	
Total Expended to date:		\$	8,714,086.98		Interest on Notes	54-935-2	14,736.14			XXXXXXXXXX	
Total Acreage Preserved to date:			1.075 <i>(Acres)</i>		Reserve for Future Use	54-950-2	405,491.66	382,321.33	382,321.33	-	
Recreation land preserved in 2023:			0.000 <i>(Acres)</i>		Total Trust Fund Appropriations:	54-499	481,573.35	443,922.38	443,922.33	-	
Farmland preserved in 2023:			0.000 <i>(Acres)</i>							-	

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TOWNSHIP OF COLTS NECK

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body