

RESOLUTION 2023-66

**AUTHORIZING THE RELEASE OF A
PERFORMANCE GUARANTEE
CASH PERFORMANCE GUARANTEE AND
UNEXPENDED ESCROW AND INSPECTION FUNDS
BLOCK 19, LOT 18, 1 PHALANX ROAD
ST. MARY'S CATHOLIC CHURCH, PB718**

WHEREAS, on April 8, 2020, the Township Committee of Colts Neck Township adopted Resolution 2020-59 accepting a Performance Guarantee in the amount of \$8,856.00 for Block 19, Lot 18, 1 Phalanx Road, St. Mary's Catholic Church, PB718; and

WHEREAS, this Performance Guarantee was to install an outdoor play area for the existing child care facility; and

WHEREAS, a memo dated March 9, 2023 was sent to the Municipal Clerk from Township Planner, Timothy Anfuso stating that he received a letter dated March 7, 2023 from the Township Engineer, Glenn Gerken, accepting the site improvements and recommending the release of the performance guarantee.

NOW THEREFORE BE IT RESOLVED by the Township Committee of Colts Neck Township that pursuant to the recommendation of the Township Planner that it hereby authorizes the following for Block 19, Lot 18, 1 Phalanx Road, PB718:

1. Release of a Performance Guarantee in the amount of \$8,856.00.
2. Release of Cash Performance Guarantee in the amount of \$984.00
3. Release unexpended escrow and inspection funds in the amount of \$28.85

BE IT FURTHER RESOLVED that a copy of this resolution be forwarded to the following:

1. Timothy Anfuso, Township Planner;
2. John Antonides, Chief Financial Officer;
3. Applicant, St. Mary's Catholic Church

I, Trina Lindsey, do hereby certify the foregoing to be a true and accurate copy of a resolution passed by the Township Committee of Colts Neck Township during a regular meeting held on the 29th day of March 2023



Trina Lindsey, Municipal Clerk

RECORD OF VOTE					
	M S	Yes	No	NV	Ab
Mayor Fitzpatrick		X			
Deputy Mayor Rizzuto		X			
Torchia Buss					X
Viola	S	X			
Bartolomeo	M	X			
M - Moved S - Seconded X - indicates vote NV - Not Voting Ab - Absent					