

RESOLUTION 2022-91

**AUTHORIZING THE RELEASE OF A
CASH PERFORMANCE GUARANTEE
MORRIS FLANCAUM
BLOCK 33, LOT 20**

WHEREAS, on February 9, 2022 the Township Committee of Colts Neck Township adopted Resolution 2022-50 assigning a \$6,000.00 Cash Performance Guarantee from Morris Flancaum to Sabastian and Giovanna Cina; and

WHEREAS, there is a remaining balance of interest earned in the amount of \$57.40 plus any further accrued interest.

NOW THEREFORE BE IT RESOLVED by the Township Committee of Colts Neck Township that pursuant to the recommendation of the Chief Financial Officer that it hereby authorizes the following for Block 33, Lot 20:

1. Release the balance of a Cash Performance Guarantee and any accrued interest.

BE IT FURTHER RESOLVED that a copy of this resolution be forwarded to the following:

1. Morris Flancaum; and
2. John Antonides, Chief Financial Officer;

I, Trina Lindsey, do hereby certify the foregoing to be a true and accurate copy of a resolution passed by the Township Committee of Colts Neck Township during a regular meeting held on the 11th day of May 2022



Trina Lindsey, Municipal Clerk

RECORD OF VOTE					
	M S	Yes	No	NV	Ab
Mayor Bartolomeo		X			
Deputy Mayor Fitzpatrick		X			
Torchia Buss		X			
Rizzuto	S	X			
Viola	M	X			
M - Moved S - Seconded X - indicates vote NV - Not Voting Ab - Absent					