



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Property Tax Levies - All entities levying property taxes

Calendar Year	Calendar Year	% of	Avg Residential	
Tax Rate	Tax Levy	Total Levy	Taxpayer Impact	
Municipal Purpose Tax	0.269	\$8,281,732.11	15.41%	\$2,460.29
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.012	\$370,153.00	0.69%	\$109.75
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.813	\$25,045,513.00	46.59%	\$7,435.74
Regional School District	0.374	\$11,525,469.00	21.44%	\$3,420.62
County Purposes	0.232	\$7,141,201.22	13.28%	\$2,121.88
County Library	0.018	\$536,027.55	1.00%	\$164.63
County Board of Health			0.00%	\$0.00
County Open Space	0.028	\$858,892.91	1.60%	\$256.09
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2021 Budget)	1.746	\$53,758,988.79	100.00%	\$15,969.00

Total Taxable Valuation as of October 1, 2021 \$3,305,632,343.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$914,605.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate		
Prior Year	Current Year	% Change (+/-)
0.269	0.274	1.86%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$8,281,732.11	\$9,068,315.47	9.50%	\$786,583.36

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,460.29	\$2,506.02	1.86%	\$45.73

	Current Year 2022 Budget	
	Taxes	Tax Levy
Municipal Purpose Tax	ACTUAL	\$9,068,315.47
Municipal Library		
Municipal Open Space	ACTUAL	\$396,675.88
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$25,546,423.00
Regional School District	ESTIMATED	\$11,755,978.00
County Purposes	ESTIMATED	\$7,284,025.24
County Library	ESTIMATED	\$546,748.10
County Board of Health		
County Open Space	ESTIMATED	\$876,070.66
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$55,474,236.35

Revenue Anticipated, Excluding Tax Levy 5,250,834.04
 Budget Appropriations, before Reserve for Uncollected Taxes 13,319,149.51
 Total Non-Municipal Tax Levy \$46,405,920.88
 Amount to be Raised by Taxes - Before RUT \$54,474,236.35
 Reserve for Uncollected Taxes (RUT) \$1,000,000.00
 Total Amount to be Raised by Taxes \$55,474,236.35

% of Tax Collections used to Calculate RUT 98.19%
 If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year
 Total Tax Revenue, Collections CY 2021 53,392,548.44
 Total Tax Levy, CY 2021 54,154,958.69
 % of Taxes Collected, CY 2021 98.59%
 Delinquent Taxes - December 31, 2021 \$680,252.50

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-27.08%	(\$650,000.00)	\$2,400,000.00	\$1,750,000.00	\$1,750,000.00							
08	Local Revenue	-53.14%	(\$300,504.63)	\$565,504.63	\$265,000.00	\$265,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,980,938.00	\$1,980,938.00	\$1,980,938.00							
08	Uniform Construction Code Fees		\$0.00		\$0.00								
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$139,750.00		\$139,750.00	\$139,750.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00	\$26,259.23							
10	Public and Private Revenue	-88.07%	(\$193,884.71)	\$220,143.94	\$26,259.23	\$588,886.81							
08	Other Special Items	367.43%	\$462,901.81	\$125,985.00	\$588,886.81	\$500,000.00							
15	Receipts from Delinquent Taxes	26.21%	\$103,848.22	\$396,151.78	\$500,000.00								
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	2.42%	\$213,980.10	\$8,854,335.37	\$9,068,315.47	\$9,068,315.47							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.54%	(\$223,909.21)	\$14,543,058.72	\$14,319,149.51	\$14,319,149.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Part-Time Positions	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	6.00	9.00	-1.33%	(\$16,882.50)	\$1,269,791.73	\$1,252,909.23	\$1,252,909.23								
21	Land-Use Administration	2.00	3.00	-2.56%	(\$4,748.87)	\$185,583.88	\$180,835.01	\$180,835.01								
22	Uniform Construction Code	1.00	1.00	-22.61%	(\$14,230.00)	\$62,948.67	\$48,718.67	\$48,718.67								
23	Insurance			5.75%	\$64,189.00	\$1,115,508.00	\$1,179,697.00	\$1,179,697.00								
25	Public Safety	25.00	6.00	2.23%	\$67,718.18	\$3,035,026.55	\$3,102,744.73	\$3,101,969.92	\$774.81							
26	Public Works	8.00	1.00	40.51%	\$724,558.10	\$1,788,516.66	\$2,513,074.76	\$2,487,590.34	\$25,484.42							
27	Health and Human Services	1.00	2.00	-19.00%	(\$44,034.15)	\$231,731.38	\$187,697.23	\$185,197.23	\$2,500.00							
28	Parks and Recreation	2.00	50.00	13.29%	\$59,933.35	\$450,901.59	\$510,834.94	\$403,926.16	\$106,908.78							
29	Education (including Library)			0.67%	\$350.00	\$52,785.00	\$52,535.00	\$52,535.00								
30	Unassigned			1257.62%	\$125,761.63	\$10,000.00	\$135,761.63	\$135,761.63								
31	Utilities and Bulk Purchases			25.11%	\$38,000.00	\$231,000.00	\$289,000.00	\$289,000.00								
32	Landfill / Solid Waste Disposal			-100.00%	(\$763,255.24)	\$763,255.24	\$0.00	\$0.00								
35	Contingency			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
36	Statutory Expenditures			3.91%	\$44,621.00	\$1,142,130.00	\$1,186,751.00	\$1,186,751.00								
37	Judgments			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			58.12%	\$130,400.90	\$224,360.10	\$354,761.00	\$354,761.00								
43	Court and Public Defender	2.00	1.00	-11.21%	(\$12,034.34)	\$107,378.78	\$95,344.44	\$95,344.44								
44	Capital			166.67%	\$250,000.00	\$150,000.00	\$400,000.00	\$400,000.00								
45	Debt			-4.60%	(\$107,128.72)	\$2,227,289.47	\$2,220,160.75	\$1,930,393.65	\$289,767.10							
46	Deferred Charges			-100.00%	(\$63,845.00)	\$63,845.00	\$0.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	47.00	73.00	3.51%	\$499,373.34	\$14,216,452.05	\$14,715,825.39	\$14,290,390.28	\$28,759.23	\$396,675.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	105	\$40,597,500.00	1.23%
2 Residential	3,169	\$2,898,381,700.00	87.68%
3A/3B Farm	340	\$190,878,600.00	5.77%
4A Commercial	73	\$171,217,300.00	5.18%
4B Industrial			0.00%
4C Apartments			0.00%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$4,557,243.00	0.14%
Total	3,688	\$3,305,632,343.00	100.00%

Average Ratio (%), Assessed to True Value 93.19%
 Equalized Valuation, Taxable Properties \$3,547,196,419.14

Total # of property tax appeals filed in 2021	County Tax Board	46.00
	State Tax Court	33.00
Number of 2021 County Tax Board decisions appealed to Tax Court		5.00
Number of pending property tax appeals in State Tax Court		29.00
Amount paid out by municipality for tax appeals in 2021		\$0.00

Property Tax Assessments - Exempt Properties (October 1, 2021 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$69,402,600.00	20.49%
15B Other Schools			0.00%
15C Public Property	193	\$248,054,000.00	73.22%
15D Church and Charities	9	\$13,866,300.00	4.09%
15E Cemeteries & Graveyards	1	\$3,100.00	0.00%
15F Other Exempt	13	\$7,468,800.00	2.20%
Total	220	\$338,794,800.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 10.25%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions								
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full	2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full	2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full	2021 Total Tax Rate			
Total Long Term Exemptions - Column Total				\$100	0.00	0.00	Total Long Term Exemptions - Column Total				\$100	0.00	0.00	Total Long Term Exemptions - Column Total				\$100	0.00	0.00
Mark 'x' if Grand Total							Total Long Term Exemptions - GRAND TOTAL				\$0.00	0.00	\$0.00	Total Long Term Exemptions - GRAND TOTAL				\$0.00	0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	7,500.00	\$7,500.00				
Supervisory Staff (Department Heads & Managers)	10.00	4.00	1,734,156.95	\$1,438,148.58	\$3,000.00	\$182,990.00		\$110,018.37
Police Officers (Including Superior Officers)	23.00	4.00	3,334,389.69	\$2,491,470.00	\$75,000.00	\$620,337.00		\$147,582.69
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	14.00	60.00	782,087.98	\$619,594.05	\$36,670.99	\$78,424.00		\$47,398.94
Totals	47.00	73.00	5,858,134.62	\$4,556,712.63	\$114,670.99	\$881,751.00	\$0.00	\$305,000.00

Is the Local Government required to comply with N.J.S.A. 11A Civil Service? - YES or NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	17.00	\$14,206.24	\$241,506.08	10.00	\$11,728.80	\$117,288.00
Parent & Child	2.00	\$28,242.96	\$56,485.92	3.00	\$24,503.40	\$73,510.20
Employee & Spouse (or Partner)	3.00	\$28,412.76	\$85,238.28	5.00	\$24,665.28	\$123,326.40
Family	14.00	\$33,924.96	\$474,949.44	13.00	\$29,496.24	\$383,451.12
Employee Cost Sharing Contribution (enter as negative -)			(\$187,814.72)			(\$181,040.57)
Subtotal	36.00		\$670,365.00	31.00		\$516,535.15
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	36.00		\$670,365.00	31.00		\$516,535.15

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO
NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
POLICE DEPARTMENT	1138.00	\$108,781.71	X		
NON UNION EMPLOYEES	1186.24	\$124,178.02		X	
Totals	2324.24	\$232,959.73			
Total Funds Reserved as of end of 2021		\$250,428.70			
Total Funds Appropriated in 2022		\$10,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	\$8,780,000.00	\$8,780,000.00	\$0.00
Regional School Debt			\$0.00
Utility Fund Debt			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
Municipal Purposes			
Debt Authorized (BNID)	\$1,953,407.00		\$1,953,407.00
Notes Outstanding			\$0.00
Bonds Outstanding	\$26,380,000.00	\$626,130.68	\$25,753,869.32
Loans and Other Debt	\$2,770.54		\$2,770.54
Total (Current Year)	\$37,116,177.54	\$9,406,130.68	\$27,710,046.86
Population (2020 census)	10,142		
Per Capita Gross Debt	\$3,659.65		
Per Capita Net Debt	\$2,732.21		
3 Year Average Property Valuation	\$3,149,478,815.33		
Net Debt as % of 3 Year Average Property Valuation	0.88%		

Description	Current Year Budget		2023 Budget		2024 Budget		All Additional Future Years' Budgets
	Total	% of Total Current Year Budget	Total	% of Total Current Year Budget	Total	% of Total Current Year Budget	
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest							
Bonds - Principal	\$1,143,899.00		\$1,044,010.00		\$1,076,966.00		\$22,541,803.00
Bonds - Interest	\$760,146.40		\$704,951.45		\$659,150.95		\$5,927,685.84
Loans & Other Debt - Principal	\$22,770.54		\$20,000.00		\$21,000.00		\$22,000.00
Loans & Other Debt - Interest	\$3,577.71	13.12%	\$3,150.00		\$2,150.00		\$1,100.00
Total	\$1,930,393.65	13.12%	\$1,772,111.45		\$1,759,266.95		\$28,492,588.84
Total Principal	\$1,166,669.54		\$1,064,010.00		\$1,097,966.00		\$22,563,803.00
Total Interest	\$763,724.11		\$708,101.45		\$661,300.95		\$5,928,785.84
% of Total Current Year Budget							
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	Moody's	Standard & Poor's	Fitch				
Rating	Aa1						
Year of Last Rating	2020						

Mark "X" if Municipality has no bond rating

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient	County	County of Monmouth	Police	Police Dispatch		1/1/2022	12/31/2022	\$108,011.00
Recipient	County	Monmouth County	Vehicle Repairs/Maintenance	Fleet / Fleet Maintenance		1/1/2022	12/31/2022	\$65,000.00
Recipient	County	Monmouth County	Tree Removal	Property Management / Maintenance		1/1/2022	12/31/2022	\$42,000.00
Recipient	School District	Colts Neck Township School District	Gasoline	Fleet / Fleet Maintenance		1/1/2022	12/31/2022	\$146,500.00
Lead	School District	Colts Neck Township School District	Snow Plowing	Public Works		1/1/2022	12/31/2022	\$0.00
Lead	School District	Colts Neck Township School District	Mowing Maintenance of Fields	Parks and Recreation		1/1/2022	12/31/2022	\$0.00
Lead	School District	Colts Neck Township School District	SLEO 3 Officers at School	Police		1/1/2022	12/31/2022	\$46,320.00
Lead	School District	Freehold Regional School District	SLEO 3 Officer at School	Police		1/1/2022	12/31/2022	\$23,160.00
Lead	Municipality	Holmdel Township, Monmouth County	Court Services	Court and Public Defender		1/1/2022	12/31/2022	\$225,000.00
Amount Received Page Total								
Amount Paid Page Total								
Page Total								

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$294,480.00
	Amount Paid Total							\$361,511.00
	Total							\$655,991.00

USER FRIENDLY BUDGET SECTION - Notes

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