

RESOLUTION 2022-76

**AUTHORIZING THE RELEASE OF A
MAITENANCE GUARANTEE FOR
TRUMP NATIONAL GOLF
BLOCK 46, LOT 1.52 – PB532B**

WHEREAS, on February 27, 2019 the Township Committee of Colts Neck Township adopted Resolution 2019-50 accepting a two-year maintenance guarantee Bond No.09299384, Fidelity and Deposit Company of Maryland in the amount of \$77,043; and

WHEREAS, on March 23, 2022 correspondence was received from the Township Engineer recommended that the Township release the Maintenance Guarantee; and

WHEREAS, on March 24, 2022 correspondence was received from the Township Planner requesting that a resolution of consideration to release and close the account be placed on the next Township Committee meeting agenda.

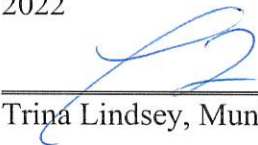
NOW THEREFORE BE IT RESOLVED by the Township Committee of Colts Neck Township that pursuant to the recommendation of the Township Planner and Township Engineer that it hereby authorizes the following for Trump National Golf, Block 46, Lot 1.52 – PB532B:

1. Release of Maintenance Guarantee Bond No. 09299384, Fidelity and Deposit Company of Maryland in the amount of \$77,043.

BE IT FURTHER RESOLVED that a copy of this resolution be forwarded to the following:

1. Timothy Anfuso, Township Planner;
2. Glenn Gerken, Township Engineer; and
3. John Antonides, Chief Financial Officer

I, Trina Lindsey, do hereby certify the foregoing to be a true and accurate copy of a resolution passed by the Township Committee of Colts Neck Township during a regular meeting held on the 30th day of March 2022


Trina Lindsey, Municipal Clerk

RECORD OF VOTE					
	M S	Yes	No	NV	Ab
Mayor Bartolomeo		X			
Deputy Mayor Fitzpatrick	S	X			
Torchia Buss	M	X			
Rizzuto		X			
Viola		X			
M - Moved S - Seconded X - indicates vote NV - Not Voting Ab - Absent					