

RESOLUTION 2022-73

**AUTHORIZING THE RELEASE OF A
MAINTENANCE GUARANTEE FOR TRUMP NATIONAL GOLF
ONE TRUMP NATIONAL BOULEVARD
BLOCK 46, LOT 1.52, PB680**

WHEREAS, on March 27, 2019 the Township Committee of Colts Neck Township adopted Resolution 2019-67 accepting a two year Fidelity and Deposit Company of Maryland Maintenance Bond 09299393 in the amount of \$12,168.00; and

WHEREAS, on December 16, 2021 correspondence was received from the Township Engineer advising that all work is complete and acceptable, and also recommending the release of the Maintenance Bond; and

WHEREAS, on March 11, 2022 correspondence was received from the Township Planner requesting that this matter be placed on a Township Committee agenda for consideration of the release of the Cash Performance Guarantee.

NOW THEREFORE BE IT RESOLVED by the Township Committee of Colts Neck Township that pursuant to the recommendation of the Township Planner and Township Engineer that it hereby authorizes the following for Block 46, Lot 1.52, One Trump Boulevard, PB680:

1. Release of two-year Fidelity and Deposit Company of Maryland Maintenance Bond 09299393 in the amount of \$12,168.00.

BE IT FURTHER RESOLVED that a copy of this resolution be forwarded to the following:

1. Timothy Anfuso, Township Planner;
2. Glenn Gerken, Township Engineer; and
3. John Antonides, Chief Financial Officer

I, Trina Lindsey, do hereby certify the foregoing to be a true and accurate copy of a resolution passed by the Township Committee of Colts Neck Township during a regular meeting held on the 30th day of March 2022



Trina Lindsey, Municipal Clerk

RECORD OF VOTE					
	M S	Yes	No	NV	Ab
Mayor Bartolomeo		X			
Deputy Mayor Fitzpatrick	S	X			
Torchia Buss	M	X			
Rizzuto		X			
Viola		X			
M - Moved S - Seconded X - indicates vote NV - Not Voting Ab - Absent					