

RESOLUTION 2021-56

**AUTHORIZING THE RELEASE OF A PERFORMANCE GUARANTEE AND
ACCEPTING A MAINTENANCE GUARANTEE FOR:
JP MORGAN CHASE BANK
FILE PB643, BLOCK 46, LOT 6 – 260 ROUTE 34**

BE IT RESOLVED by the Township Committee of Colts Neck Township that pursuant to the recommendation of the Township Planner that it hereby authorizes the following for Block 46, Lots 6, JP Morgan Chase Bank:

1. The release of Performance Guarantee #6488606 from Safeco Insurance Company for a preliminary and final major site plan project in the amount of \$308,930.
2. Accepting the Liberty Mutual Insurance Company Maintenance Bond #015211993 in the amount of \$10,000.

BE IT FURTHER RESOLVED that a copy of this resolution be forwarded to the following:

1. Marco Pacheco, Core States Group;
2. Timothy Anfuso, Township Planner;
3. Glenn Gerken, Township Engineer; and
4. John Antonides, Chief Financial Officer

I, Trina Lindsey, do hereby certify the foregoing to be a true and accurate copy of a resolution passed by the Township Committee of Colts Neck Township during a regular meeting held on the 27th day of January 2021



Trina Lindsey, Municipal Clerk

RECORD OF VOTE					
	M S	Yes	No	NV	Ab
Mayor Viola		X			
Deputy Mayor Bartolomeo	M	X			
Fitzpatrick		X			
Torchia Buss		X			
Rizzuto	S	X			
M - Moved S - Seconded X - indicates vote NV - Not Voting Ab - Absent					