AUTHORIZING THE ACCEPTANCE OF A PERFORMANCE GUARANTEE AND INSPECTION FEE KLING, PB740, BLOCK 7.02, LOTS 34.01 AND 34.12 CLOVER HILL ROAD

BE IT RESOLVED by the Township Committee of Colts Neck Township that pursuant to the recommendation of the Township Planner that it hereby authorizes the following for Block 7.02, Lots 34.01 and 34.12, Clover Hill Road:

- 1. The acceptance of the original Performance Security Bond #CIC1911854 in the amount of \$952,948.80
- 2. A 10% Cash Guarantee in the amount of \$105,883.20. Check# 1013.
- 3. Inspection fee in the amount of \$44,118.00. Check# 1014.

BE IT FURTHER RESOLVED that a copy of this resolution be forwarded to the following:

- 1. Timothy Anfuso, Township Planner;
- 2. Glenn Gerken, Township Engineer; and
- 3. John Antonides, Chief Financial Officer

I, Trina Lindsey, do hereby certify the foregoing to be a true and accurate copy of a resolution passed by the Township Committee of Colts Neck Township during a regular meeting held on the 13th day of October 2021

Trina Lindsey, Municipal Clerk

RECORD OF VOTE					
	M S	Yes	No	NV	Ab
Mayor Viola		X			
Deputy Mayor Bartolomeo	M	X			
Fitzpatrick	S	X			
Torchia Buss		X			
Rizzuto		X			
M - Moved S - Seconded X - indicates vote	NV - No	t Votin	g Al	o - Abs	ent