

RESOLUTION 2021-18

AUTHORIZING COLTS NECK TOWNSHIP CASH MANAGEMENT PLAN

WHEREAS, N.J.S.A. 40A:5-14 mandates the Governing Body shall, by resolution passed by a majority of the membership thereof, approve a Cash Management Plan;


NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Colts Neck as follows:

1. The attached updated Cash Management Plan will guide the investment of idle cash of the Township of Colts Neck;
2. The attached updated Cash Management Plan includes a Policy Statement to guide its implementation;
3. The Chief Financial Officer will administer the Plan; and
4. The Plan is subject to annual audit.

BE IT FURTHER RESOLVED that a certified copy of the Resolution be forwarded to the following:

1. Township Chief Financial Officer;
2. Township Auditor;
3. All depositories named in Section IV of the attached updated Cash Management Plan; and
4. All dealers and brokerage firms in Section V of the attached Cash Management Plan.

I, Trina Lindsey, do hereby certify the foregoing to be a true and accurate copy of a Resolution passed by the Township Committee of Colts Neck Township during the Reorganization meeting held on the 2nd day of January 2021.



Trina Lindsey, Municipal Clerk

RECORD OF VOTE					
	M S	Yes	No	NV	Ab
Mayor Viola		X			
Deputy Mayor Bartolomeo		X			
Fitzpatrick	S	X			
Torchia Buss		X			
Rizzuto	M	X			
M - Moved S - Seconded X - indicates vote NV - Not Voting Ab - Absent					