

**RESOLUTION 2021-169**

**AUTHORIZING THE REDUCTION OF A PERFORMANCE SECURITY  
GUARANTEE AND REDUCTION OF A CASH PERFORMANCE GUARANTEE  
FOR AMBOY ROAD ASSOCIATES - PB719A  
BLOCK 39, LOT 11.01, ROUTE 537 & LAKESIDE AVENUE**


BE IT RESOLVED by the Township Committee of Colts Neck Township that pursuant to the recommendation of the Township Planner that it hereby authorizes the following for Block 39, Lots 11.01, Amboy Road Associates:

1. The reduction of a Performance Security Guarantee from \$270,650.00 to \$219,245.40.
2. The reduction of a Cash Performance Guarantee from \$30,072.00 to \$21,924.54.

BE IT FURTHER RESOLVED that a copy of this resolution be forwarded to the following:

1. Amboy Road Associates;
2. Timothy Anfuso, Township Planner;
3. Glenn Gerken, Township Engineer; and
4. John Antonides, Chief Financial Officer

I, Trina Lindsey, do hereby certify the foregoing to be a true and accurate copy of a resolution passed by the Township Committee of Colts Neck Township during a regular meeting held on the 8<sup>th</sup> day of September 2021

  
\_\_\_\_\_  
Trina Lindsey, Municipal Clerk

RECORD OF VOTE					
	M S	Yes	No	NV	Ab
Mayor Viola		X			
Deputy Mayor Bartolomeo	M	X			
Fitzpatrick	S	X			
Torchia Buss		X			
Rizzuto		X			
M - Moved   S - Seconded   X - indicates vote   NV - Not Voting   Ab - Absent					