Resolution 2021-135

A RESOLUTION ADOPTING TECHNOLOGY RISK MANAGEMENT STANDARDS IN COMPLIANCE WITH THE NEW JERSEY MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND'S CYBER RISK MANAGEMENT PLAN'S TIER ONE REQUIREMENTS

Whereas, Colts Neck Township is a member of the Mid Jersey Municipal Joint Insurance Fund which secures insurance protection through the New Jersey Municipal Excess Liability Joint Insurance Fund (NJ MEL); and

Whereas, through its membership in the Mid Jersey Municipal Joint Insurance Fund, Colts Neck Township enjoys cyber liability insurance coverage to protect Colts Neck Township from the potential devastating costs associated with a cyber related claim; and

Whereas, in an attempt to prevent as many cyber related claims as possible, the NJ MEL developed and released to its members the NJ MEL Cyber Risk Management Plan; and

Whereas, the NJ MEL Cyber Risk Management Plan outlines a set of best practices and standards broken out into Tier 1, Tier 2, and Tier 3 standards that if adopted and followed will reduce many of the risks associated with the use of technology by Colts Neck Township; and

Whereas, in addition to the reduction of potential claims, implementing the following best practices and standards will enable Colts Neck Township to claim a reimbursement of a paid insurance deductible in the event the member files a claim against Colts Neck Township's cyber insurance policy, administered through the Mid Jersey Municipal Joint Insurance Fund and the Municipal Excess Liability Joint Insurance Fund;

Now Therefore Be It Resolved that Colts Neck Township does hereby adopt the following best practices and standards, a copy of which is attached hereto and incorporated herein by reference, in accordance with Tier 1 of the NJ MEL Cyber Risk Management Plan;

Information Backup Password Management

Security Patches and Updates Email Warning

Defensive Software Incident Response Plan

Security Awareness Training Technology Practice Policy

Government Cyber Membership

And, Be It Further Resolved, that a copy of this resolution along with all required checklists and correspondence be provided to the NJ MEL Underwriter for their consideration and approval.

I, Trina Lindsey, do hereby certify the foregoing to be a true and accurate copy of a resolution passed by the Township Committee of the of Colts Neck Township during a regular meeting held on the 14th day of July, 2021.

Trina Lindsey, Municipal Clerk

Michael Viola, Mayor

	MS	Yes	No	NV	Ab
Mayor Viola		X		-	1
Deputy Mayor Bartolomeo	M	X		-	
Fitzpatrick	S	Х			
Torchia Buss		Х		_	
Rizzuto		X			