

FULTON SANITARY DISTRICT NO. 2
2013 OPERATING BUDGET

The Public Hearing on the proposed FSD2 2012 budget will be held on Tuesday, November 13, 2012 at 5:30 P.M. at the
Fulton Town Hall, 2738 W. Fulton Center Drive, Edgerton, WI

| | | 2012 Budget | Total Through 06/30/12 | Projected Year End 12/31/12 | 2013 Budget |
|--|-----------------------|------------------------|---------------------------------------|--|------------------------|
| Residential User Equivalents | | | | | |
| OPERATING INCOME | | | | | |
| Sewer Service Charges (FSD2) | | | | | |
| Total RUEs | 94.38 | | | | |
| Monthly Equiv | \$45.57 /RUE(2013) | | | | \$ 51,607.00 |
| Quarterly Charge | \$136.70 /RUE (2013) | | | | |
| Monthly Equiv | \$45.57 /RUE (2012) | \$52,328.76 | \$ 26,164.38 | \$ 52,328.76 | |
| Quarterly Charge | \$136.70 /RUE (2012) | | | | |
| Delinquent Charges Paid | | \$10,000.00 | \$ 7,623.37 | \$ 7,623.37 | \$ 10,000.00 |
| Delinquent Charges Due | | (\$7,000.00) | | \$ (11,415.56) | \$ (7,000.00) |
| Sanitary Levy | | | | | |
| CKSD/FSD2 | | \$5,000.00 | \$ 3,078.06 | \$ 4,640.06 | \$ 5,000.00 |
| Special Assessments | | \$0.00 | \$0.00 | \$ - | \$ - |
| Cash Transfer | | \$22,172.95 | \$0.00 | \$ - | \$ 7,000.00 |
| Cash Available | | | | | |
| SUBTOTAL OPERATING INCOME | | \$82,501.71 | \$ 36,865.81 | \$ 53,176.63 | \$ 66,607.00 |
| OPERATING EXPENSE | | | | | |
| Accounting Fees | | \$5,400.00 | \$ 5,465.60 | \$ 5,465.60 | \$ 5,650.00 |
| Legal Fees | | \$300.00 | \$ - | \$ - | \$ 300.00 |
| Engineering Fees | | \$200.00 | \$ - | \$ - | \$ 200.00 |
| Publication of Notices | | \$200.00 | \$ - | \$ 150.00 | \$ 200.00 |
| CKSD Fees (Acct/Billing) | | \$1,500.00 | \$ 731.94 | \$ 1,463.88 | \$ 1,500.00 |
| CKSD Fees (Collection and Treatment After Attachment) | | | | | |
| CKSD Charge 2012 | \$ 81.57 | \$31,225.00 | | \$ 31,225.00 | |
| CKSD Charge 2013 | \$ 82.90 | | | | \$ 31,296.44 |
| CKSD Levy Payment | | \$5,000.00 | \$4,640.06 | \$ 4,640.06 | \$ 5,000.00 |
| SUBTOTAL OPERATING EXPENSE | | \$43,825.00 | \$10,837.60 | \$ 42,944.54 | \$ 44,146.44 |
| NET OPERATING INCOME OR (LOSS) BEFORE DEPRECIATION | | \$38,676.71 | \$26,028.21 | \$ 10,232.09 | \$ 22,460.56 |
| OTHER RECEIPTS | | | | | |
| Interest Income | | \$ - | \$ 6.02 | \$ 15.00 | \$ - |
| State Trust Fund Loan | | \$ - | \$ - | \$ - | \$ - |
| SUBTOTAL OTHER RECEIPTS | | \$ - | \$ 6.02 | \$ 15.00 | \$ - |
| NET OPERATING INCOME OR (LOSS) AFTER OTHER RECEIPTS | | \$38,676.71 | \$26,034.23 | \$ 10,247.09 | \$ 22,460.56 |
| NON EXPENSE ITEMS | | | | | |
| Payment on Principal | Clean Water Fund | \$ 11,086.47 | \$ 11,086.47 | \$ 11,086.47 | \$ 11,086.47 |
| AdditionalPayment on Principal | Clean Water Fund | \$ 22,172.95 | \$ 22,172.96 | \$ 22,172.96 | \$ 7,000.00 |
| Payment on Principal | State Trust Fund Note | \$ - | \$ - | \$ - | \$ - |
| AdditionalPayment on Principal | State Trust Fund Note | \$ - | \$ - | \$ - | \$ - |
| Depreciation | | \$ 4,017.25 | \$ - | \$ - | \$ 2,974.05 |
| DNR Replacement Fund | | \$ 1,400.04 | \$ 700.02 | \$ 1,400.04 | \$ 1,400.04 |
| SUBTOTAL NON EXPENSE ITEMS | | \$ 38,676.71 | \$33,959.45 | \$ 34,659.47 | \$ 22,460.56 |
| EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS | | \$0.00 | (\$7,925.22) | \$ (24,412.38) | \$ (0.00) |