

FULTON SANITARY DISTRICT NO. 2  
2012 OPERATING BUDGET

The Public Hearing on the proposed FSD2 2012 budget will be held on Tuesday, November 8, 2011 at 5:30 P.M. at the  
Fulton Town Hall, 2738 W. Fulton Center Drive, Edgerton, WI

			<b>2011 Budget</b>	<b>Total Through 06/30/11</b>	<b>Projected Year End 12/31/11</b>	<b>2012 Budget</b>
Residential User Equivalents						
OPERATING INCOME						
Sewer Service Charges (FSD2)						
Total RUEs	95.70					
Monthly Equiv	\$45.57 /RUE(2012)					\$ 52,328.76
Quarterly Charge	\$136.70 /RUE (2012)					
Monthly Equiv	\$45.57 /RUE (2011)		\$52,332.59	\$ 26,166.30	\$ 52,332.59	
Quarterly Charge	\$136.70 /RUE (2011)					
Delinquent Charges Paid			\$10,000.00	\$ 17,136.29	\$ 17,136.29	\$ 10,000.00
Delinquent Charges Due			(\$10,000.00)		\$ (11,603.29)	\$ (7,000.00)
Sanitary Levy						
CKSD/FSD2			\$4,240.30	\$ 2,734.46	\$ 4,240.30	\$ 5,000.00
Special Assessments			\$15,800.29	\$6,695.78	\$ 6,695.78	\$ -
Cash Transfer				\$129,100.00	\$ 129,100.00	\$ 22,172.95
Cash Available						
SUBTOTAL OPERATING INCOME			<u>\$72,373.18</u>	<u>\$ 181,832.83</u>	<u>\$ 197,901.67</u>	<u>\$ 82,501.71</u>
OPERATING EXPENSE						
Accounting Fees			\$5,100.00	\$ 5,131.83	\$ 5,131.83	\$ 5,400.00
Legal Fees			\$300.00	\$ 87.50	\$ 175.00	\$ 300.00
Engineering Fees			\$300.00	\$ -	\$ -	\$ 200.00
Publication of Notices			\$200.00	\$ 137.21	\$ 200.00	\$ 200.00
CKSD Fees (Acct/Billing)			\$1,500.00	\$ 731.94	\$ 1,463.88	\$ 1,500.00
CKSD Fees (Collection and Treatment After Attachment)						
CKSD Charge 2011	\$ 74.48		\$28,510.94		\$ 28,510.94	
CKSD Charge 2012	\$ 81.57					\$ 31,225.00
CKSD Levy Payment			\$4,240.30	\$4,240.30	\$ 4,240.30	\$ 5,000.00
SUBTOTAL OPERATING EXPENSE			<u>\$40,151.24</u>	<u>\$10,328.78</u>	<u>\$ 39,721.95</u>	<u>\$ 43,825.00</u>
<b>NET OPERATING INCOME OR (LOSS) BEFORE DEPRECIATION</b>			<b>\$32,221.94</b>	<b>\$171,504.05</b>	<b>\$ 158,179.72</b>	<b>\$ 38,676.71</b>
OTHER RECEIPTS						
Interest Income			\$ -	\$ 8.62	\$ 15.00	\$ -
State Trust Fund Loan			\$ -	\$ -	\$ -	\$ -
SUBTOTAL OTHER RECEIPTS			<u>\$ -</u>	<u>\$ 8.62</u>	<u>\$ 15.00</u>	<u>\$ -</u>
<b>NET OPERATING INCOME OR (LOSS) AFTER OTHER RECEIPTS</b>			<b>\$32,221.94</b>	<b>\$171,512.67</b>	<b>\$ 158,194.72</b>	<b>\$ 38,676.71</b>
NON EXPENSE ITEMS						
Payment on Principal	Clean Water Fund		\$ 11,086.47	\$ 11,086.47	\$ 11,086.47	\$ 11,086.47
AdditionalPayment on Principal	Clean Water Fund		\$ -	\$ 22,172.96	\$ 22,172.96	\$ 22,172.95
Payment on Principal	State Trust Fund Note		\$ 16,170.38	\$ 16,170.38	\$ 16,170.38	\$ -
AdditionalPayment on Principal	State Trust Fund Note		\$ -	\$ 106,639.59	\$ 106,639.59	\$ -
Depreciation			\$ 3,565.05	\$ -	\$ -	\$ 4,017.25
DNR Replacement Fund			\$ 1,400.04	\$ 700.02	\$ 1,400.04	\$ 1,400.04
SUBTOTAL NON EXPENSE ITEMS			<u>\$ 32,221.94</u>	<u>\$156,769.42</u>	<u>\$ 157,469.44</u>	<u>\$ 38,676.71</u>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS</b>			<b>(\$0.00)</b>	<b>\$14,743.25</b>	<b>\$ 725.28</b>	<b>\$ 0.00</b>