

FULTON SANITARY DISTRICT NO. 2
2010 OPERATING BUDGET

The Public Hearing on the proposed FSD2 budget will be held on Thursday, November 10, 2009 at 5:00 P.M. at the
Fulton Town Hall, 2738 W. Fulton Center Drive, Edgerton, WI

			2009 Budget	Total Through 06/30/09	Projected Year End	2010 Budget
Residential User Equivalents	\$	(0.00)				
OPERATING INCOME						
Sewer Service Charges (FSD2)						
Total RUEs		97.55				
Monthly Equiv		\$45.57 /RUE(2010)				\$ 53,340.34
Quarterly Charge		\$136.70 /RUE (2010)				
Monthly Equiv		\$56.00 /RUE (2009)	\$58,161.60	\$ 29,080.80	\$ 58,161.60	
Quarterly Charge		\$168.00 /RUE (2009)				
Delinquent Charges Paid			\$15,000.00	\$ 20,719.06	\$ 22,671.19	\$ 10,000.00
Delinquent Charges Due			(\$13,000.00)		\$ (7,837.50)	\$ (9,910.08)
Sanitary Levy						
CKSD/FSD2			\$5,800.00		\$ 4,192.21	\$ 5,800.00
State Trust Fund Loan				\$ 129,100.00	\$ 129,100.00	
Special Assessments						\$ 25,540.90
Cash Transfer			\$16,183.78		\$ 42,280.66	
Cash Available						
SUBTOTAL OPERATING INCOME			\$82,145.38	\$178,899.86	\$ 248,568.16	\$ 84,771.16
OPERATING EXPENSE						
Accounting Fees			\$4,500.00	\$ 4,030.92	\$ 4,030.92	\$ 4,500.00
Legal Fees			\$300.00	\$ 11,387.65	\$ 11,700.00	\$ 300.00
Engineering Fees			\$0.00	\$ 29,306.32	\$ 29,306.32	\$ 300.00
Publication of Notices			\$200.00	\$ 576.15	\$ 776.15	\$ 200.00
Applewood Construction				\$ 127,749.88	\$ 127,749.88	
CKSD Fees (Acct/Billing)			\$1,500.00	\$ 731.94	\$ 1,463.88	\$ 1,500.00
CKSD Fees (Collection and Treatment After Attachment)						
CKSD Charge 2009	\$	67.60	\$23,403.12		\$ 23,403.12	
CKSD Charge 2010	\$	87.50				\$ 34,142.50
CKSD Levy Payment			\$5,800.00	\$2,683.38	\$ 4,192.21	\$ 5,800.00
SUBTOTAL OPERATING EXPENSE			\$35,703.12	\$176,466.24	\$ 202,622.48	\$ 46,742.50
NET OPERATING INCOME OR (LOSS) BEFORE DEPRECIATION			\$46,442.26	\$2,433.62	\$ 45,945.68	\$ 38,028.66
OTHER RECEIPTS						
Interest Income			\$0.00	\$ 496.58	\$ 496.58	\$ -
State Trust Fund Loan Interest Payment			\$0.00	\$ -	\$ -	\$4,591.89
SUBTOTAL OTHER RECEIPTS			\$0.00	\$ 496.58	\$ 496.58	\$ 4,591.89
NET OPERATING INCOME OR (LOSS) AFTER OTHER RECEIPTS			\$46,442.26	\$2,930.20	\$ 46,442.26	\$ 42,620.55
NON EXPENSE ITEMS						
Payment on Principal	Clean Water Fund		\$ 11,086.47	\$ 11,086.47	\$ 11,086.47	\$ 11,086.47
Additional Payment on Principal	Clean Water Fund		\$ -	\$ -	\$ -	
Payment on Principal	State Trust Fund Note		\$ 6,101.06	\$ 6,101.06	\$ 6,101.06	\$11,578.49
Additional Payment on Principal	State Trust Fund Note		\$27,854.69	\$ 27,854.69	\$ 27,854.69	\$ -
Depreciation						\$ 18,555.55
DNR Replacement Fund			\$ 1,400.04	\$ 700.02	\$ 1,400.04	\$ 1,400.04
SUBTOTAL NON EXPENSE ITEMS			\$46,442.26	\$45,742.24	\$ 46,442.26	\$ 42,620.55
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS			\$0.00	(\$42,812.04)	\$ (0.00)	\$ (0.00)