

<div>FULTON SANITARY DISTRICT NO. 2</div> <div>2009 OPERATING BUDGET</div> <div>The Public Hearing on the proposed FSD2 budget will be held on Thursday, November 13, 2008 at 5:00 P.M. at the Fulton Town Hall, 2738 W. Fulton Center Drive, Edgerton, WI</div>						
		2008 Budget	Total Through 06/30/08	Projected Year End	2009 Budget	
Residential User Equivalents						
OPERATING INCOME						
Sewer Service Charges (FSD2)						
Total RUEs	86.55					
Monthly Equiv	\$56.00 /RUE(2009)				\$58,161.60	
Quarterly Charge	\$168.00 /RUE (2009)					
Monthly Equiv	\$56.00 /RUE (2008)	\$58,161.60	\$29,080.80	\$58,161.60		
Quarterly Charge	\$168.00 /RUE (2008)					
Delinquent Charges Paid			\$7,499.14	\$13,671.70	\$15,000.00	
Delinquent Charges Due		(\$12,000.00)		\$(14,158.70)	\$(13,000.00)	
Sanitary Levy						
CKSD/FSD2		\$3,036.39		\$5,516.08	\$5,800.00	
<b>Cash Transfer</b>		<b>\$31,976.39</b>			<b>\$16,183.78</b>	
Cash Available						
SUBTOTAL OPERATING INCOME		\$81,174.38	\$36,579.94	\$63,190.68	\$82,145.38	
OPERATING EXPENSE						
Accounting Fees		\$3,500.00	\$4,764.79	\$4,764.79	\$4,500.00	
Legal Fees		\$300.00	\$86.25	\$250.00	\$300.00	
Publication of Notices		\$400.00	\$-	\$200.00	\$200.00	
CKSD Fees (Acct/Billing)		\$1,500.00	\$731.94	\$1,463.88	\$1,500.00	
CKSD Fees (Collection and Treatment After Attachment)						
CKSD Charge 2008	\$56.00	\$19,387.20		\$19,387.20		
CKSD Charge 2009	\$67.60				\$23,403.12	
CKSD Levy Payment		\$5,516.08	\$4,361.47	\$5,516.08	\$5,800.00	
SUBTOTAL OPERATING EXPENSE		\$30,603.28	\$9,944.45	\$31,581.95	\$35,703.12	
<b>NET OPERATING INCOME OR (LOSS) BEFORE DEPRECIATION</b>		<b>\$50,571.10</b>	<b>\$26,635.49</b>	<b>\$31,608.73</b>	<b>\$46,442.26</b>	
OTHER RECEIPTS						
Interest Income		\$0.00	\$80.05	\$260.10	\$-	
SUBTOTAL OTHER RECEIPTS		\$0.00	\$80.05	\$260.10	\$-	
<b>NET OPERATING INCOME OR (LOSS) AFTER OTHER RECEIPTS</b>		<b>\$50,571.10</b>	<b>\$26,715.54</b>	<b>\$31,868.83</b>	<b>\$46,442.26</b>	
NON EXPENSE ITEMS						
Payment on Principal	Clean Water Fund	\$11,086.47	\$11,086.47	\$11,086.47	\$11,086.47	
Payment on Principal	State Trust Fund Note	\$6,101.06	\$6,101.06	\$6,101.06	\$6,101.06	
AdditionalPayment on Principal	State Trust Fund Note	\$31,983.53	\$31,983.53	\$31,983.53	\$27,854.69	
DNR Replacement Fund		\$1,400.04	\$700.02	\$1,400.04	\$1,400.04	
SUBTOTAL NON EXPENSE ITEMS		\$50,571.10	\$49,871.08	\$50,571.10	\$46,442.26	
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS</b>		<b>\$0.00</b>	<b>(\$23,155.54)</b>	<b>\$(18,702.27)</b>	<b>\$-</b>	