



## **ORDINANCE No. 2023-09**

### **AN ORDINANCE OF THE TOWN OF SALTILLO, TENNESSEE ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

WHEREAS, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

### **NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF SALTILLO, TENNESSEE AS FOLLOWS:**

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2024, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

**GENERAL  
FUND**

**Actual**

**Actual**

**Budget**

**FY 2022**

**FY 2023**

**FY 2024**

**Revenues**

Local Taxes	\$ 45,500	\$ 41,689	\$ 40,000
Property Taxes	\$ 53,244	\$ 52,142	\$ 61,628
Licenses And Permits	1,850	1,850	1,850
Intergovernmental	162,576	167,740	108,800
Fines And Forfeitures	5,391	6,310	10,000
Other	21,883	25,203	23,900

**Total Revenues and Other Financing Sources**

\$ 290,444	\$ 294,935	\$ 246,178
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**Appropriations**

**Expenditures**

Department of Administration	\$ 144,141	\$ 114,400	\$ 126,850
Police Department	50,046	51,823	70,870
Fire Department	7,133	13,491	10,958
Senior Citizens Department	6,557	8,349	8,300
Parks Dept.	11,413	9,793	5,550
Comm. Ctr.	12,030	4,556	6,850
Special Evts	14,566	16,735	16,800.00

**Total Appropriations**

\$ 245,886	\$ 219,147	\$ 246,178
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**Change in Fund Balance (Revenues -  
Appropriations)**

44,558	75,787	-
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**Beginning Fund Balance July 1**

180,023	224,581	300,369
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**Ending Fund Balance June 30**

\$ 224,581	\$ 300,369	\$ 300,369
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**Ending Fund Balance as a % of Total Appropriations**

91.3%	137.1%	122.0%
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STATE STREET AID FUND		Actual FY 2022	Actual FY 2023	Budget FY 2024
<b>Revenues</b>				
State Gas and Motor Fuel Taxes		\$ 16,724	\$ 13,396	\$ 16,100
Transfer ARPA Funds			\$ 10,000	
<b>Total Revenues and Other Financing Sources</b>		\$ 16,724	\$ 23,396	\$ 16,100
<b>Appropriations</b>				
Streets		\$ 33,809	\$ 15,213	\$ 16,100
		-	-	-
<b>Total Appropriations</b>		\$ 33,809	\$ 15,213	\$ 16,100
<b>Change in Fund Balance (Revenues - Appropriations)</b>		<b>(17,086)</b>	<b>8,183</b>	<b>-</b>
<b>Beginning Fund Balance July 1</b>		<b>30,095</b>	<b>13,009</b>	<b>21,192</b>
<b>Ending Fund Balance June 30</b>		<b>\$ 13,009</b>	<b>\$ 21,192</b>	<b>\$ 21,192</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>		<b>38.5%</b>	<b>139.3%</b>	<b>131.6%</b>

SECTION 2: At the end of the fiscal year 2023, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance/Net Position at June 30, 2022
General Fund	\$ 231,844
State Street Street Aid Fund	11,888

SECTION 3: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 4: Money may be transferred from one appropriation to another in the same fund in an amount of up to \$5000.00 by the Mayor, subject to such limitations and procedures as set by the Governing Body pursuant to Tenn. Code Ann. § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 5: A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 6: There is hereby levied a property tax of \$.81 per \$100 of assessed value on all real and personal property.

SECTION 7: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 8: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 9: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 10: This ordinance shall take effect July 1, 2023, the public welfare requiring it.

Passed: 4/6/2023

  
Mayor

ATTESTED:

  
Town Recorder