

ORDINANCE No. 2021-06

**AN ORDINANCE OF THE
CITY OF SALTILLO, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022**

WHEREAS, Tennessee Code Annotated § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF SALTILLO, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2022, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

| GENERAL FUND | ACTUAL 2019-2020 | ESTIMATED 2020-2021 | PROPOSED 2021-2022 |
|-----------------------|-----------------------------|--------------------------------|-------------------------------|
| Revenues | | | |
| Local Taxes | 59,958 | 62,860 | 53,300 |
| Intergovernmental Rev | 86,681 | 125,936 | 58,350 |
| Federal Government | 0 | 0 | 0 |
| Other Sources | 23,211 | 43,292 | 31,900 |
| TOTAL | 178,749 | 232,088 | 143,550 |

| Expenditures | ACTUAL 2019-2020 | ESTIMATED 2020-2021 | PROPOSED 2021-2022 |
|------------------------|-----------------------------|--------------------------------|-------------------------------|
| Salaries | 40,387 | 51,894 | 54,740 |
| Other Costs | 92,650 | 115,579 | 148,478 |
| TOTAL | 133,037 | 167,473 | 203,218 |
| Fund Balance | 135,690 | 133,037 | |
| Employee Positions | 9 | 9 | 9 |
| STREET AID FUND | ACTUAL 2019-2020 | ESTIMATED 2020-2021 | PROPOSED 2021-2022 |
| Revenues | | | |
| Intergovernmental Rev | 20,700 | 20,792 | 16,000 |
| Federal Government | 0 | 0 | 0 |
| Other Sources | 103 | 79 | 60 |
| TOTAL | 20,803 | 20,871 | 16,060 |
| Expenditures | | | |
| Salaries | 10,567 | 9,645 | 10,000 |
| Other Costs | 11,847 | 9,345 | 18,850 |
| Total | 22,414 | 18,991 | 28,850 |
| Fund Balance | 30,491 | 28,880 | |
| Employee Positions | 2 | 2 | 2 |

SECTION 2: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tennessee Code Annotated § 6-56-205.

SECTION 3: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full-time equivalent employees required by Tennessee Code Annotated § 6-56-206 will be attached.

SECTION 4: There is hereby levied a property tax of \$0.83 per \$100 of assessed value on all real and personal property.

SECTION 5: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is

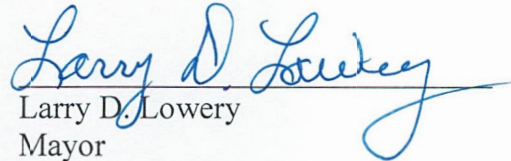
approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21 of the Tennessee Code Annotated (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 6: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.


SECTION 7: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 8: This ordinance shall take effect July 1, 2021, the public welfare requiring it.

Passed: June 8, 2021


Larry D. Lowery
Mayor

ATTESTED:


Venida Jackson
City Recorder