

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of RICHLAND  
Fiscal Year July 1, 2023 - June 30, 2024

The City of RICHLAND will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

**Meeting Date/Time:** 12/11/2023 07:00 PM

**Contact:** Susan Carroll

**Phone:** (319) 456-2511

**Meeting Location:** Richland City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	163,638	0	163,638
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	163,638	0	163,638
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	51,992	0	51,992
Licenses & Permits	7	640	0	640
Use of Money & Property	8	200	16,200	16,400
Intergovernmental	9	80,000	0	80,000
Charges for Service	10	205,740	0	205,740
Special Assessments	11	0	0	0
Miscellaneous	12	1,200	32,000	33,200
Other Financing Sources	13	0	200	200
Transfers In	14	55,000	7,000	62,000
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>558,410</b>	<b>55,400</b>	<b>613,810</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	40,000	-8,500	31,500
Public Works	17	80,000	0	80,000
Health and Social Services	18	0	0	0
Culture and Recreation	19	61,000	-1,000	60,000
Community and Economic Development	20	20,000	0	20,000
General Government	21	128,100	10,000	138,100
Debt Service	22	0	0	0
Capital Projects	23	12,000	0	12,000
Total Government Activities Expenditures	24	341,100	500	341,600
Business Type/Enterprise	25	265,500	53,500	319,000
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>606,600</b>	<b>54,000</b>	<b>660,600</b>
Transfers Out	27	55,000	7,000	62,000
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>661,600</b>	<b>61,000</b>	<b>722,600</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-103,190</b>	<b>-5,600</b>	<b>-108,790</b>
Beginning Fund Balance July 1, 2023	30	492,010	215,008	707,018
<b>Ending Fund Balance June 30, 2024</b>	<b>31</b>	<b>388,820</b>	<b>209,408</b>	<b>598,228</b>

**Explanation of Changes:** Infrastructure repairs, engineering costs for preparation of new sewer system, storm damage to buildings that has been reimbursed.