

STATE OF IOWA 2023 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2023 CITY OF RICHLAND, IOWA DUE: December 1, 2023	16205401100000 CITY OF RICHLAND 109 N. Richland St. Richland, Iowa 52585 POPULATION: 542
--	--

**NOTE** - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	179,417		179,417	174,287
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	179,417		179,417	174,287
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	50,361	0	50,361	77,072
Licenses and Permits	812	0	812	650
Use of Money and Property	1,648	0	1,648	600
Intergovernmental	132,663	0	132,663	132,770
Charges for Fees and Service	0	204,586	204,586	196,390
Special Assessments	0	0	0	0
Miscellaneous	1,002	1,340	2,342	6,100
Other Financing Sources	0	0	0	0
Transfers In	50,000	20,000	70,000	70,000
<b>Total Revenues and Other Sources</b>	415,903	225,926	641,829	657,869
<b>Expenditures and Other Financing Uses</b>				
Public Safety	32,827		32,827	37,600
Public Works	153,587		153,587	75,000
Health and Social Services	0		0	0
Culture and Recreation	57,782		57,782	67,700
Community and Economic Development	8,500		8,500	50,000
General Government	118,214		118,214	139,300
Debt Service	0		0	0
Capital Projects	57,673		57,673	117,000
<b>Total Governmental Activities Expenditures</b>	428,583	0	428,583	486,600
BUSINESS TYPE ACTIVITIES		229,989	229,989	325,250
<b>Total All Expenditures</b>	428,583	229,989	658,572	811,850
Other Financing Uses	0	0	0	
Transfers Out	70,000	0	70,000	70,000
<b>Total All Expenditures/and Other Financing Uses</b>	498,583	229,989	728,572	881,850
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	-82,680	-4,063	-86,743	-223,981
Beginning Fund Balance July 1, 2022	508,515	285,246	793,761	793,760
Ending Fund Balance June 30, 2023	425,835	281,183	707,018	569,779

**NOTE** - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2023		Indebtedness at June 30, 2023	
	Amount		Amount
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	49,018	Short-Term Debt	49,018
TIF Revenue Debt	0		
		General Obligation Debt Limit	1,454,778

**CERTIFICATION**

The forgoing report is correct to the best of my knowledge and belief

	<b>Publication</b>
Signature of Preparer	
Printed name of Preparer	Phone Number
	Date Signed
Signature of Mayor or other City official (Name and Title)	

**PLEASE PUBLISH THIS PAGE ONLY**

REVENUE P2

CITY OF RICHLAND

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Section A - Taxes</b>	1										1
<b>Taxes levied on property</b>	2	159,522	19,895					179,417		179,417	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	159,522	19,895		0	0	0	179,417		179,417	4
Delinquent Property Taxes	5							0		0	5
<b>Total Property Tax</b>	6	159,522	19,895		0	0	0	179,417		179,417	6
<b>TIF Revenues</b>	7							0		0	7
<b>Other City Taxes</b>											
Utility Tax Replacement Excise Taxes	8							0		0	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9							0		0	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14		50,361					50,361		50,361	14
<b>Total Other City Taxes</b>	15	0	50,361		0	0	0	50,361	0	50,361	15
<b>Section B - Licenses and Permits</b>	16	812						812		812	16
<b>Section C - Use of Money and Property</b>	17										17
Interest	18	1,273						1,273		1,273	18
Rents and Royalties	19	225						225		225	19
Other Miscellaneous Use of Money and Property	20	150						150		150	20
	21							0		0	21
<b>Total Use of Money and Property</b>	22	1,648	0	0	0	0	0	1,648	0	1,648	22
<b>Section D - Intergovernmental</b>	24										24
<b>Federal Grants and Reimbursements</b>	26										26
Federal Grants	27	3,038	42,913					45,951		45,951	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
<b>Total Federal Grants and Reimbursements</b>	33	3,038	42,913		0	0	0	45,951	0	45,951	33

**REVENUE P3**

CITY OF RICHLAND

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Section D - Intergovernmental - Continued</b>	41										41
<b>State Shared Revenues</b>	43										43
Road Use Taxes	44		74,585					74,585		74,585	44
<b>Other state grants and reimbursements</b>	48										48
State grants	49							0		0	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54							0		0	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
<b>Total State</b>	60	0	74,585	0	0	0	0	74,585	0	74,585	60
<b>Local Grants and Reimbursements</b>											
County Contributions	63							0		0	63
Library Service	64	7,827						7,827		7,827	64
Township Contributions	65							0		0	65
Fire/EMT Service	66							0		0	66
Reimbursements	67	4,300						4,300		4,300	67
	68							0		0	68
	69							0		0	69
<b>Total Local Grants and Reimbursements</b>	70	12,127	0	0	0	0	0	12,127	0	12,127	70
<b>Total Intergovernmental (Sum of lines 33, 60, and 70)</b>	71	15,165	117,498	0	0	0	0	132,663	0	132,663	71
<b>Section E -Charges for Fees and Service</b>	72										72
Water	73							0	122,012	122,012	73
Sewer	74							0	50,842	50,842	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79							0	31,732	31,732	79
Hospital	80							0		0	80

**REVENUE P4**

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Section E - Charges for Fees and Service - Continued</b>	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0		0	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90							0		0	90
Prisoner Care	91							0		0	91
Fire Service Charges	92							0		0	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100							0		0	100
Animal Control Charges	101							0		0	101
	102							0		0	102
	103							0		0	103
<b>Total Charges for Service</b>	104	0	0	0	0	0	0	0	204,586	204,586	104
<b>Section F - Special Assessments</b>	106							0		0	106
<b>Section G - Miscellaneous</b>	107										107
Contributions	108							0		0	108
Deposits and Sales/Fuel Tax Refunds	109							0		0	109
Sale of Property and Merchandise	110	2						2	1,340	1,342	110
Fines	111							0		0	111
Internal Service Charges	112							0		0	112
ICAP Grant	113	1,000						1,000		1,000	113
	114							0		0	114
	115							0		0	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
<b>Total Miscellaneous</b>	120	1,002	0	0	0	0	0	1,002	1,340	2,342	120

**REVENUE P5**

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)</b>	121	178,149	187,754	0	0	0	0	365,903	205,926	571,829	121
<b>Section H - Other Financing Sources</b>	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	40,000				10,000		50,000	20,000	70,000	127
Internal TIF loans and transfers in	128							0		0	128
	129							0		0	129
	130							0		0	130
<b>Total Other Financing Sources</b>	131	40,000	0	0	0	10,000	0	50,000	20,000	70,000	131
<b>Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)</b>	132	218,149	187,754	0	0	10,000	0	415,903	225,926	641,829	132
<b>Beginning Fund Balance July 1, 2022</b>	134	113,434	270,450		12,203	112,428		508,515	285,246	793,761	134
<b>Total Revenues and Other Financing Sources (Sum of lines 132 and 134)</b>	136	331,583	458,204	0	12,203	122,428	0	924,418	511,172	1,435,590	136

**EXPENDITURES P6**  
**CITY OF RICHLAND**  
**EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023**  
**NON-GAAP/CASH BASIS**

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section A - Public Safety</b>	1										1
Police Department/Crime Prevention	2	22,917						22,917		22,917	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	7,203						7,203		7,203	6
Ambulance	7	1,660						1,660		1,660	7
Building Inspections	8	1,047						1,047		1,047	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10							0		0	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
<b>Total Public Safety</b>	14	32,827	0		0	0	0	32,827		32,827	14
<b>Section B - Public Works</b>	15										15
Roads, Bridges, Sidewalks	16		44,256					44,256		44,256	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		14,744					14,744		14,744	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		1,067					1,067		1,067	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25							0		0	25
Pickup and truck	26					55,400		55,400		55,400	26
Skid Loader	27					38,120		38,120		38,120	27
<b>Total Public Works</b>	28	0	60,067		0	93,520	0	153,587		153,587	28
<b>Section C - Health and Social Services</b>	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
<b>Total Health and Social Services</b>	39	0	0		0	0	0	0		0	39
<b>Section D - Culture and Recreation</b>	40										40
Library Services	41	29,774	3,293					33,067		33,067	41
Museum, Band, Theater	42							0		0	42
Parks	43	23,101	1,614					24,715		24,715	43
Recreation	44							0		0	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
<b>Total Culture and Recreation</b>	50	52,875	4,907		0	0	0	57,782		57,782	50

**EXPENDITURES P7**

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section E - Community and Economic Development</b>	51										51
Community beautification	52	1,000						1,000		1,000	52
Economic development	53	7,500						7,500		7,500	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
<b>Total Community and Economic Development</b>	59	8,500	0	0	0	0	0	8,500		8,500	59
<b>Section F - General Government</b>	60										60
Mayor, Council and City Manager	61	3,450	264					3,714		3,714	61
Clerk, Treasurer, Financial Administration	62	46,567	7,337					53,904		53,904	62
Elections	63							0		0	63
Legal Services and City Attorney	64	9,526						9,526		9,526	64
City Hall and General Buildings	65	23,868	1,180					25,048		25,048	65
Tort Liability	66	17,925						17,925		17,925	66
Other General Government	67	8,097						8,097		8,097	67
	68							0		0	68
	69							0		0	69
<b>Total General Government</b>	70	109,433	8,781		0	0	0	118,214		118,214	70
<b>Section G - Debt Service</b>	71							0		0	71
	72							0		0	72
	73							0		0	73
<b>Total Debt Service</b>	74	0	0	0	0	0	0	0		0	74
<b>Section H - Regular Capital Projects - Specify</b>	75										75
Generator and pump at water plant	76		57,673					57,673		57,673	76
	77							0		0	77
<b>Subtotal Regular Capital Projects</b>	78	0	57,673		0	0	0	57,673		57,673	78
<b>TIF Capital Projects - Specify</b>	79										79
	80							0		0	80
	81							0		0	81
<b>Subtotal TIF Capital Projects</b>	82	0	0		0	0	0	0		0	82
<b>Total Capital Projects</b>	83	0	57,673		0	0	0	57,673		57,673	83
<b>Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)</b>	84	203,635	131,428	0	0	93,520	0	428,583		428,583	84
	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

**EXPENDITURES P8**

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section I - Business Type Activities</b>	87										87
Water - Current Operation	88								114,093	114,093	88
Capital Outlay	89									0	89
Debt Service	90								41,085	41,085	90
Sewer and Sewage Disposal - Current Operation	91								40,074	40,074	91
Capital Outlay	92									0	92
Debt Service	93									0	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106								34,737	34,737	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
<b>Total Business Type Activities</b>	129								229,989	229,989	129



**EXPENDITURES P9**

CITY OF RICHLAND

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
<b>Subtotal Expenditures (Sum of lines 84 and 129)</b>	130	203,635	131,428	0	0	93,520	0	428,583	229,989	658,572	130
<b>Section J - Other Financing Uses Including Transfers Out</b>	131										131
Regular transfers out	132		70,000					70,000		70,000	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134							0		0	134
<b>Total Other Financing Uses</b>	135	0	70,000	0	0	0	0	70,000	0	70,000	135
<b>Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)</b>	136	203,635	201,428	0	0	93,520	0	498,583	229,989	728,572	136
	137										137
<b>Ending fund balance June 30, :</b>	138										138
<b>Governmental:</b>	139										139
<b>Nonspendable</b>	140							0		0	140
<b>Restricted</b>	141		256,776		12,203			268,979		268,979	141
<b>Committed</b>	142							0		0	142
<b>Assigned</b>	143					28,908		28,908		28,908	143
<b>Unassigned</b>	144	127,948						127,948		127,948	144
<b>Total Governmental</b>	145	127,948	256,776	0	12,203	28,908	0	425,835		425,835	145
<b>Proprietary</b>	146								281,183	281,183	146
<b>Total Ending Fund Balance June 30,</b>	147	127,948	256,776	0	12,203	28,908	0	425,835	281,183	707,018	147
<b>Total Requirements (Sum of lines 136 and 147)</b>	148	331,583	458,204	0	12,203	122,428	0	924,418	511,172	1,435,590	148

**OTHER P10**

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction		Highways	
Health		All other	
Highways			
Transit Subsidies			
Libraries			
Police protection	22,917		
Sewerage			
Sanitation			
All other			

Part IV Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID		Amount
<b>Total Salaries and Wages Paid</b>		127,151

Part V Debt Outstanding, Issued, and Retired  
Transit subsidies  
**A. Long-Term Debt**

Debt During the Fiscal Year			Debt Outstanding JUNE 30, 2023							
Purpose	Line	Debt Outstanding JULY 1, 2022	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year	
Water Utility	1.	90,252		37,900			49,018		3,334	
Sewer Utility	2.									
Electric Utility	3.									
Gas Utility	4.									
Transit-Bus	5.									
Industrial Revenue	6.									
Mortgage Revenue	7.									
TIF Revenue	8.									
Other Purposes / Miscellaneous	9.									
GO	10.									
Parking	11.									
Airport	12.									
Stormwater	13.									
Section 108	14.									
<b>Total Long-Term</b>		90,252	0	37,900	0	0	49,018	0	3,334	

<b>B. Short-Term Debt Amount</b>	
<b>Outstanding as of July 1, 2022</b>	90,252
<b>Outstanding as of JUNE 30, 2023</b>	49,018

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS Actual valuation -- January 1, 2021	<b>Amount</b>		
	29,095,572	x.0.5 = \$	1,454,778.6

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2023

Type of asset	Amount				
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
					723,821

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

**Notes & Remarks**

REMARKS

-