

FILED

APR 13 2023

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of: RICHLAND County Name: KEOKUK COUNTY

Adopted On: 4/10/2023 Resolution: 04-10-23

Time 3:00 pm CB

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Table with columns: Regular, DEBT SERVICE, Ag Land, With Gas & Electric, Without Gas & Electric, City Number: 54-511, Last Official Census: 542

TAXES LEVIED

Main table with columns: Purpose, Dollar Limit, ENTER FIRE DISTRICT RATE BELOW, Request with Utility Replacement, Property Taxes Levied, Rate. Includes rows for Regular General Levy, Non-Voted Other Permissible Levies, Voted Other Permissible Levies, and Total Property Taxes.

Susan E. Carroll (Signature)

4/11/23 (Date)

Christy Bates (County Auditor)

4/13/23 (Date)

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024  
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES  
The City of: RICHLAND County Name: KEOKUK COUNTY

Adopted On: 4/10/2023 Resolution: 04-10-23

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	15,880,531	2b	15,688,002	City Number: 54-511 Last Official Census: 542
DEBT SERVICE	3a	15,880,531	3b	15,688,002	
Ag Land	4a	473,055			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	128,633	127,073	43 8.10000
<b>Non-Voted Other Permissible Levies</b>							
Contract for use of Bridge	0.67500			6	0	0	44 0.00000
Opr & Maint publicly owned Transit	0.95000			7	0	0	45 0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8	0	0	46 0.00000
Opr & Maint of City owned Civic Center	0.13500			9	0	0	47 0.00000
Planning a Sanitary Disposal Project	0.06750			10	0	0	48 0.00000
Aviation Authority (under sec.330A.15)	0.27000			11	0	0	49 0.00000
Levee Impr. fund in special charter city	0.06750			13	0	0	51 0.00000
Liability, property & self insurance costs	Amt Nec			14	20,000	19,757	52 1.25940
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462	0	0	465 0.00000
<b>Voted Other Permissible Levies</b>							
Instrumental/Vocal Music Groups	0.13500			15	0	0	53 0.00000
Memorial Building	0.81000			16	0	0	54 0.00000
Symphony Orchestra	0.13500			17	0	0	55 0.00000
Cultural & Scientific Facilities	0.27000			18	0	0	56 0.00000
County Bridge	As Voted			19	0	0	57 0.00000
Missi or Missouri River Bridge Const.	1.35000			20	0	0	58 0.00000
Aid to a Transit Company	0.03375			21	0	0	59 0.00000
Maintain Institution received by gift/devise	0.20500			22	0	0	60 0.00000
City Emergency Medical District	1.00000			463	0	0	466 0.00000
Support Public Library	0.27000			23	4,288	4,236	61 0.27000
Unified Law Enforcement	1.50000			24	0	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	152,921	151,066	
Ag Land	3.00375			26	1,421	1,421	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	154,342	152,487	
<b>Special Revenue Levies</b>							
Emergency (if general fund at levy limit)	0.27000			28	4,288	4,236	64 0.27000
Police & Fire Retirement	Amt Nec			29	0	0	0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	5,000	4,939	0.31485
Other Employee Benefits	Amt Nec			31	2,000	1,976	0.12594
<b>Total Employee Benefit Levies (29,30,31)</b>				32	7,000	6,915	65 0.44079
<b>Sub Total Special Revenue Levies (28+32)</b>				33	11,288	11,151	
<b>As Req</b>		<b>With Gas &amp; Elec Valuation</b>	<b>Without Gas &amp; Elec Valuation</b>				
SSMID 1		0	0	34	0	0	66 0.00000
SSMID 2		0	0	35	0	0	67 0.00000
SSMID 3		0	0	36	0	0	68 0.00000
SSMID 4		0	0	37	0	0	69 0.00000
SSMID 5		0	0	555	0	0	565 0.00000
SSMID 6		0	0	556	0	0	566 0.00000
SSMID 7		0	0	1177	0	0	1179 0.00000
SSMID 8		0	0	1185	0	0	1187 0.00000
<b>Total Special Revenue Levies</b>				39	11,288	11,151	
Debt Service Levy 76.10(6)	Amt Nec			40	0	0	70 0.00000
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42	165,630	163,638	72 10.34019

\_\_\_\_\_  
( Signature )

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
( County Auditor )

\_\_\_\_\_  
(Date)

**NOTICE OF PUBLIC HEARING - CITY OF RICHLAND - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/6/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Richland City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
cityofrichlandia.org

City Telephone Number  
(319) 456-2511

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	16,454,876	15,880,531	15,880,531	
Tax Levies:				
Regular General	133,285	133,285	128,633	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	17,750	17,750	20,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			4,288	
Police & Fire Retirement			0	
FICA & IPERS	13,000	13,000	5,000	
Other Employee Benefits	6,500	6,500	2,000	
<b>Total Tax Levy</b>	<b>170,535</b>	<b>170,535</b>	<b>159,921</b>	<b>-6.22</b>
<b>Tax Rate</b>	<b>10.36380</b>	<b>10.73862</b>	<b>10.07019</b>	

**Explanation of significant increases in the budget:**

No significant change in budget

**If applicable, the above notice also available online at:**

cityofrichlandia.org

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

**FUND BALANCE**

City Name: RICHLAND

Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2022</b>										
Beginning Fund Balance July 1	1	48,299	377,402	0	12,203	0	0	437,904	246,042	683,946
Actual Revenues Except Beg Balance	2	295,286	221,195	0	0	125,000	0	641,481	202,400	843,881
Actual Expenditures Except End Balance	3	230,149	328,148	0	0	12,572	0	570,869	163,197	734,066
Ending Fund Balance June 30	4	113,436	270,449	0	12,203	112,428	0	508,516	285,245	793,761
<b>Re-Estimated FY 2023</b>										
Beginning Fund Balance	5	113,436	270,449	0	12,203	112,428	0	508,516	285,245	793,761
Re-Est Revenues	6	204,209	149,500	0	0	10,000	0	363,709	216,390	580,099
Re-Est Expenditures	7	281,200	158,400	0	0	117,000	0	556,600	325,250	881,850
Ending Fund Balance	8	36,445	261,549	0	12,203	5,428	0	315,625	176,385	492,010
<b>Budget FY 2024</b>										
Beginning Fund Balance	9	36,445	261,549	0	12,203	5,428	0	315,625	176,385	492,010
Revenues	10	211,382	141,288	0	0	0	0	352,670	205,740	558,410
Expenditures	11	237,100	147,000	0	0	12,000	0	396,100	265,500	661,600
Ending Fund Balance	12	10,727	255,837	0	12,203	-6,572	0	272,195	116,625	388,820

**LOCAL EMC SUPPORT**

City Name: RICHLAND

Fiscal Year July 1, 2023 - June 30, 2024

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	<b>Request with Utility Replacement</b>	<b>Property Taxes Levied</b>
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2024	0	0

**RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1**

City Name: RICHLAND

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	1	25,100							25,100	25,000
Jail	2								0	0
Emergency Management	3								0	21,271
Flood Control	4								0	0
Fire Department	5	8,000							8,000	3,938
Ambulance	6	3,500							3,500	1,730
Building Inspections	7	500							500	338
Miscellaneous Protective Services	8								0	0
Animal Control	9	500							500	141
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	37,600	0				0		37,600	52,418
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	12		55,500						55,500	44,447
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		17,000						17,000	15,642
Traffic Control and Safety	15								0	5,454
Snow Removal	16		2,500						2,500	6,964
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20								0	0
Other Public Works	21								0	5,900
TOTAL (lines 12 - 21)	22	0	75,000				0		75,000	78,407
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
<b>CULTURE &amp; RECREATION</b>										
Library Services	31	33,900	2,700						36,600	37,718
Museum, Band and Theater	32								0	0
Parks	33	29,200	1,900						31,100	23,474
Recreation	34								0	0
Cemetery	35								0	0
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37								0	0
TOTAL (lines 31 - 37)	38	63,100	4,600				0		67,700	61,192

**RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2**

City Name: RICHLAND

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification	39	15,000							15,000	11,689
Economic Development	40								0	3,500
Housing and Urban Renewal	41								0	0
Planning & Zoning	42								0	0
Other Com & Econ Development	43	35,000							35,000	0
TIF Rebates	44								0	0
TOTAL (lines 39 - 44)	45	50,000	0	0			0		50,000	15,189
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	46	5,000	200						5,200	4,092
Clerk, Treasurer, & Finance Adm.	47	48,000	7,000						55,000	44,218
Elections	48								0	718
Legal Services & City Attorney	49	15,000							15,000	6,113
City Hall & General Buildings	50	32,500	1,600						34,100	31,401
Tort Liability	51	20,000							20,000	15,293
Other General Government	52	10,000							10,000	8,675
TOTAL (lines 46 - 52)	53	130,500	8,800	0			0		139,300	110,510
<b>DEBT SERVICE</b>										
Gov Capital Projects	55					117,000			117,000	28,153
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		117,000	0		117,000	28,153
<b>TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)</b>	58	281,200	88,400	0	0	117,000	0		486,600	345,869
<b>BUSINESS TYPE ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	59							233,300	233,300	58,848
Sewer Utility	60							60,000	60,000	27,780
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							31,950	31,950	35,484
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70								0	41,085
Enterprise CAPITAL PROJECTS	71								0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							325,250	325,250	163,197
<b>TOTAL ALL EXPENDITURES (lines 58+73)</b>	74	281,200	88,400	0	0	117,000	0	325,250	811,850	509,066
Regular Transfers Out	75		70,000						70,000	225,000
Internal TIF Loan Transfers Out	76								0	0
Total ALL Transfers Out	77	0	70,000	0	0	0	0	0	70,000	225,000
<b>Total Expenditures and Other Fin Uses (lines 74+77)</b>	78	281,200	158,400	0	0	117,000	0	325,250	881,850	734,066
<b>Ending Fund Balance June 30</b>	79	36,445	261,549	0	12,203	5,428	0	176,385	492,010	793,761

**RE-ESTIMATED REVENUES DETAIL**

City Name: RICHLAND

Fiscal Year July 1, 2022 - June 30, 2023

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
Taxes Levied on Property	1	155,018	19,269						174,287	179,920
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	155,018	19,269		0	0			174,287	179,920
Delinquent Property Taxes	4								0	0
TIF Revenues	5								0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	1,841	231						2,072	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other Local Option Taxes	12		50,000						50,000	77,926
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,841	50,231		0	0			52,072	77,926
Licenses & Permits	14	650							650	625
Use of Money & Property	15	600							600	863
Intergovernmental:										
Federal Grants & Reimbursements	16								0	58,105
Road Use Taxes	17		80,000						80,000	75,970
Other State Grants & Reimbursements	18								0	2,026
Local Grants & Reimbursements	19								0	18,454
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	80,000	0	0	0		0	80,000	154,555
Charges for Fees & Service:										
Water Utility	21							117,100	117,100	121,162
Sewer Utility	22							48,070	48,070	49,897
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27							31,220	31,220	31,341
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33								0	0
<b>Subtotal - Charges for Service (lines 21 thru 33)</b>	34	0	0		0	0	0	196,390	196,390	202,400
Special Assessments	35								0	0
Miscellaneous	36	6,100							6,100	2,592
Other Financing Sources:										
Regular Operating Transfers In	37	40,000				10,000		20,000	70,000	225,000
Internal TIF Loan Transfers In	38								0	0
Subtotal ALL Operating Transfers In	39	40,000	0	0	0	10,000	0	20,000	70,000	225,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0
Proceeds of Capital Asset Sales	41								0	0
<b>Subtotal-Other Financing Sources (lines 36 thru 38)</b>	42	40,000	0	0	0	10,000	0	20,000	70,000	225,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	43	204,209	149,500	0	0	10,000	0	216,390	580,099	843,881
Beginning Fund Balance July 1	44	113,436	270,449	0	12,203	112,428	0	285,245	793,761	683,946



**EXPENDITURES SCHEDULE PAGE 1**

City Name: RICHLAND

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	25,000							25,000	25,100	25,000
Jail	2								0	0	0
Emergency Management	3								0	0	21,271
Flood Control	4								0	0	0
Fire Department	5	11,000							11,000	8,000	3,938
Ambulance	6	3,000							3,000	3,500	1,730
Building Inspections	7	750							750	500	338
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	250							250	500	141
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	40,000	0				0		40,000	37,600	52,418
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		61,500						61,500	55,500	44,447
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		16,000						16,000	17,000	15,642
Traffic Control and Safety	15								0	0	5,454
Snow Removal	16		2,500						2,500	2,500	6,964
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	5,900
TOTAL (lines 12 - 21)	22	0	80,000				0		80,000	75,000	78,407
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	34,100	2,500						36,600	36,600	37,718
Museum, Band and Theater	32								0	0	0
Parks	33	22,900	1,500						24,400	31,100	23,474
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	57,000	4,000				0		61,000	67,700	61,192

**EXPENDITURES SCHEDULE PAGE 2**

City Name: RICHLAND

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	10,000							10,000	15,000	11,689
Economic Development	40								0	0	3,500
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	10,000							10,000	35,000	0
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	20,000	0	0			0		20,000	50,000	15,189
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	5,000	400						5,400	5,200	4,092
Clerk, Treasurer, & Finance Adm.	47	40,800	6,000						46,800	55,000	44,218
Elections	48	1,000							1,000	0	718
Legal Services & City Attorney	49	15,000							15,000	15,000	6,113
City Hall & General Buildings	50	28,300	1,600						29,900	34,100	31,401
Tort Liability	51	20,000							20,000	20,000	15,293
Other General Government	52	10,000							10,000	10,000	8,675
TOTAL (lines 46 - 52)	53	120,100	8,000	0			0		128,100	139,300	110,510
<b>DEBT SERVICE</b>	54								0	0	0
Gov Capital Projects	55					12,000			12,000	117,000	28,153
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		12,000	0		12,000	117,000	28,153
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	237,100	92,000	0	0	12,000	0		341,100	486,600	345,869
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							162,000	162,000	233,300	58,848
Sewer Utility	60							67,100	67,100	60,000	27,780
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							36,400	36,400	31,950	35,484
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70								0	0	41,085
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 72)</b>	73							265,500	265,500	325,250	163,197
<b>TOTAL ALL EXPENDITURES (lines 58 + 73)</b>	74	237,100	92,000	0	0	12,000	0	265,500	606,600	811,850	509,066
Regular Transfers Out	75		55,000						55,000	70,000	225,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	55,000	0	0	0	0	0	55,000	70,000	225,000
<b>Total Expenditures &amp; Fund Transfers Out (lines 74+77)</b>	78	237,100	147,000	0	0	12,000	0	265,500	661,600	881,850	734,066
<b>Ending Fund Balance June 30</b>	79	10,727	255,837	0	12,203	-6,572	0	116,625	388,820	492,010	793,761

**REVENUES DETAIL**

City Name: RICHLAND

Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	152,487	11,151		0	0			163,638	174,287	179,920
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	152,487	11,151		0	0			163,638	174,287	179,920
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,855	137		0	0			1,992	2,072	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		50,000						50,000	50,000	77,926
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,855	50,137		0	0			51,992	52,072	77,926
Licenses & Permits	14	640							640	650	625
Use of Money & Property	15	200							200	600	863
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	58,105
Road Use Taxes	17		80,000						80,000	80,000	75,970
Other State Grants & Reimbursements	18								0	0	2,026
Local Grants & Reimbursements	19								0	0	18,454
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	80,000	0	0	0		0	80,000	80,000	154,555
Charges for Fees & Service:											
Water Utility	21							124,400	124,400	117,100	121,162
Sewer Utility	22							49,070	49,070	48,070	49,897
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							32,270	32,270	31,220	31,341
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	205,740	205,740	196,390	202,400
Special Assessments	35								0	0	0
Miscellaneous	36	1,200							1,200	6,100	2,592
Other Financing Sources:											
Regular Operating Transfers In	37	55,000							55,000	70,000	225,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	55,000	0	0	0	0	0	0	55,000	70,000	225,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	55,000	0	0	0	0	0	0	55,000	70,000	225,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	211,382	141,288	0	0	0	0	205,740	558,410	580,099	843,881
Beginning Fund Balance July 1	44	36,445	261,549	0	12,203	5,428	0	176,385	492,010	793,761	683,946
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	247,827	402,837	0	12,203	5,428	0	382,125	1,050,420	1,373,860	1,527,827

**ADOPTED BUDGET SUMMARY**

City Name: RICHLAND

Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	152,487	11,151		0	0			163,638	174,287	179,920
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	152,487	11,151		0	0			163,638	174,287	179,920
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,855	50,137		0	0			51,992	52,072	77,926
Licenses & Permits	7	640	0					0	640	650	625
Use of Money and Property	8	200	0	0	0	0	0	0	200	600	863
Intergovernmental	9	0	80,000	0	0	0		0	80,000	80,000	154,555
Charges for Fees & Service	10	0	0		0	0	0	205,740	205,740	196,390	202,400
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,200	0				0	0	1,200	6,100	2,592
Sub-Total Revenues	13	156,382	141,288	0	0	0	0	205,740	503,410	510,099	618,881
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	55,000	0	0	0	0	0	0	55,000	70,000	225,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	17	211,382	141,288	0	0	0	0	205,740	558,410	580,099	843,881
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	40,000	0	0			0		40,000	37,600	52,418
Public Works	19	0	80,000	0			0		80,000	75,000	78,407
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	57,000	4,000	0			0		61,000	67,700	61,192
Community and Economic Development	22	20,000	0	0			0		20,000	50,000	15,189
General Government	23	120,100	8,000	0			0		128,100	139,300	110,510
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		12,000	0		12,000	117,000	28,153
<b>Total Government Activities Expenditures</b>	26	237,100	92,000	0	0	12,000	0		341,100	486,600	345,869
Business Type Proprietary: Enterprise & ISF	27							265,500	265,500	325,250	163,197
<b>Total Gov &amp; Bus Type Expenditures</b>	28	237,100	92,000	0	0	12,000	0	265,500	606,600	811,850	509,066
<b>Total Transfers Out</b>	29	0	55,000	0	0	0	0	0	55,000	70,000	225,000
Total ALL Expenditures/Fund Transfers Out	30	237,100	147,000	0	0	12,000	0	265,500	661,600	881,850	734,066
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-25,718	-5,712	0	0	-12,000	0	-59,760	-103,190	-301,751	109,815
<b>Beginning Fund Balance July 1</b>	33	36,445	261,549	0	12,203	5,428	0	176,385	492,010	793,761	683,946
<b>Ending Fund Balance June 30</b>	34	10,727	255,837	0	12,203	-6,572	0	116,625	388,820	492,010	793,761

**LONG TERM DEBT SCHEDULE - LT DEBT1**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2005 Richland Well Project Revenue Loan	1	600,000	NON-GO		37,000	4,500	41,500			41,500	0
	2	-					0				0
	3	-					0				0
	4	-					0				0
	5	-					0				0
	6	-					0				0
	7	-					0				0
	8	-					0				0
	9	-					0				0
	10	-					0				0
	11	-					0				0
	12	-					0				0
	13	-					0				0
	14	-					0				0
	15	-					0				0
	16	-					0				0
	17	-					0				0
	18	-					0				0
	19	-					0				0
	20	-					0				0
	21	-					0				0
	22	-					0				0
	23	-					0				0
	24	-					0				0
	25	-					0				0
	26	-					0				0
	27	-					0				0
	28	-					0				0
	29	-					0				0
	30	-					0				0
<b>TOTALS</b>					37,000	4,500	41,500	0	0	41,500	0

**LONG TERM DEBT SCHEDULE - LT DEBT2**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-					0				0
	32	-					0				0
	33	-					0				0
	34	-					0				0
	35	-					0				0
	36	-					0				0
	37	-					0				0
	38	-					0				0
	39	-					0				0
	40	-					0				0
	41	-					0				0
	42	-					0				0
	43	-					0				0
	44	-					0				0
	45	-					0				0
	46	-					0				0
	47	-					0				0
	48	-					0				0
	49	-					0				0
	50	-					0				0
	51	-					0				0
	52	-					0				0
	53	-					0				0
	54	-					0				0
	55	-					0				0
	56	-					0				0
	57	-					0				0
	58	-					0				0
	59	-					0				0
	60	-					0				0
TOTALS					37,000	4,500	41,500	0	0	41,500	0

**LONG TERM DEBT SCHEDULE - LT DEBT3**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
<b>TOTALS</b>				37,000	4,500	41,500	0	0	41,500	0

**LONG TERM DEBT SCHEDULE - LT DEBT4**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-					0				0
	92	-					0				0
	93	-					0				0
	94	-					0				0
	95	-					0				0
	96	-					0				0
	97	-					0				0
	98	-					0				0
	99	-					0				0
	100	-					0				0
	101	-					0				0
	102	-					0				0
	103	-					0				0
	104	-					0				0
	105	-					0				0
	106	-					0				0
	107	-					0				0
	108	-					0				0
	109	-					0				0
	110	-					0				0
	111	-					0				0
	112	-					0				0
	113	-					0				0
	114	-					0				0
	115	-					0				0
	116	-					0				0
	117	-					0				0
	118	-					0				0
	119	-					0				0
	120	-					0				0
TOTALS					37,000	4,500	41,500	0	0	41,500	0



**LONG TERM DEBT SCHEDULE - LT DEBT5**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121		-				0				0
	122		-				0				0
	123		-				0				0
	124		-				0				0
	125		-				0				0
	126		-				0				0
	127		-				0				0
	128		-				0				0
	129		-				0				0
	130		-				0				0
	131		-				0				0
	132		-				0				0
	133		-				0				0
	134		-				0				0
	135		-				0				0
	136		-				0				0
	137		-				0				0
	138		-				0				0
	139		-				0				0
	140		-				0				0
	141		-				0				0
	142		-				0				0
	143		-				0				0
	144		-				0				0
	145		-				0				0
	146		-				0				0
	147		-				0				0
	148		-				0				0
	149		-				0				0
	150		-				0				0
<b>TOTALS</b>					37,000	4,500	41,500	0	0	41,500	0

**LONG TERM DEBT SCHEDULE - LT DEBT6**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151		-				0				0
	152		-				0				0
	153		-				0				0
	154		-				0				0
	155		-				0				0
	156		-				0				0
	157		-				0				0
	158		-				0				0
	159		-				0				0
	160		-				0				0
	161		-				0				0
	162		-				0				0
	163		-				0				0
	164		-				0				0
	165		-				0				0
	166		-				0				0
	167		-				0				0
	168		-				0				0
	169		-				0				0
	170		-				0				0
	171		-				0				0
	172		-				0				0
	173		-				0				0
	174		-				0				0
	175		-				0				0
	176		-				0				0
	177		-				0				0
	178		-				0				0
	179		-				0				0
	180		-				0				0
TOTALS					37,000	4,500	41,500	0	0	41,500	0

**LONG TERM DEBT SCHEDULE - LT DEBT7**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181		-				0				0
	182		-				0				0
	183		-				0				0
	184		-				0				0
	185		-				0				0
	186		-				0				0
	187		-				0				0
	188		-				0				0
	189		-				0				0
	190		-				0				0
	191		-				0				0
	192		-				0				0
	193		-				0				0
	194		-				0				0
	195		-				0				0
	196		-				0				0
	197		-				0				0
	198		-				0				0
	199		-				0				0
	200		-				0				0
	201		-				0				0
	202		-				0				0
	203		-				0				0
	204		-				0				0
	205		-				0				0
	206		-				0				0
	207		-				0				0
	208		-				0				0
	209		-				0				0
	210		-				0				0
TOTALS					37,000	4,500	41,500	0	0	41,500	0

**LONG TERM DEBT SCHEDULE - GRAND TOTALS**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	<b>Principal Due FY 2024</b>	<b>Interest Due FY 2024</b>	<b>Total Obligation Due FY 2024</b>	<b>Bond Reg./ Paying Agent Fees Due FY 2024</b>	<b>Reductions due to Refinancing or Prepayment of Certified Debt</b>	<b>Paid from Sources OTHER THAN Budget Year Debt Service Levy</b>	<b>Amount Paid Budget Year Debt Service Levy</b>
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	37,000	4,500	41,500	0	0	41,500	0
GRAND - TOTAL	37,000	4,500	41,500	0	0	41,500	0

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2023 - June 30, 2024**  
**City of: RICHLAND**

The City Council will conduct a public hearing on the proposed Budget at: **Richland City Hall Meeting Date: 4/10/2023 Meeting Time: 07:00 PM**  
**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.**  
**City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.**

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property	10.34019
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(319) 456-2511

City Clerk/Finance Officer's NAME  
Susan Carroll

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	163,638	174,287	179,920
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>163,638</b>	<b>174,287</b>	<b>179,920</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	51,992	52,072	77,926
Licenses & Permits	7	640	650	625
Use of Money and Property	8	200	600	863
Intergovernmental	9	80,000	80,000	154,555
Charges for Fees & Service	10	205,740	196,390	202,400
Special Assessments	11	0	0	0
Miscellaneous	12	1,200	6,100	2,592
Other Financing Sources	13	0	0	0
Transfers In	14	55,000	70,000	225,000
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>558,410</b>	<b>580,099</b>	<b>843,881</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	40,000	37,600	52,418
Public Works	17	80,000	75,000	78,407
Health and Social Services	18	0	0	0
Culture and Recreation	19	61,000	67,700	61,192
Community and Economic Development	20	20,000	50,000	15,189
General Government	21	128,100	139,300	110,510
Debt Service	22	0	0	0
Capital Projects	23	12,000	117,000	28,153
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>341,100</b>	<b>486,600</b>	<b>345,869</b>
Business Type / Enterprises	25	265,500	325,250	163,197
<b>Total ALL Expenditures</b>	<b>26</b>	<b>606,600</b>	<b>811,850</b>	<b>509,066</b>
Transfers Out	27	55,000	70,000	225,000
Total ALL Expenditures/Transfers Out	28	661,600	881,850	734,066
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-103,190</b>	<b>-301,751</b>	<b>109,815</b>
Beginning Fund Balance July 1	30	492,010	793,761	683,946
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>388,820</b>	<b>492,010</b>	<b>793,761</b>