

2024 PROPOSED BUDGET MEETING

Notice is hereby given that on Thursday, Nov. 16th, 2023 at 5:00 p.m. a public hearing will be held at the Osseo City Hall (13712-8th Street) on the proposed budget for the City of Osseo. The proposed budget in detail is available for inspection at the Clerk's office from 8:00 a.m. to 4:00 p.m. Monday through Friday. The following is a summary of the proposed 2024 Budget:

General Fund REVENUES	2023 Budget	2024 Budget	% Change
Taxes:			
General Property Taxes	\$ 833,260.00	\$ 934,123.00	10.80%
Other Taxes	\$ 105,938.00	\$ 108,538.00	
Intergovernmental Revenue	\$ 451,045.00	\$ 496,990.00	
Regulation and Compliance	\$ 33,545.00	\$ 32,485.00	
Public Charges for Services	\$ 5,250.00	\$ 4,500.00	
Special Assessments	\$ 7,198.00	\$ 6,745.00	
Interest Revenue	\$ 16,995.00	\$ 147,673.00	
Miscellaneous Revenue	\$ 2,500.00	\$ 5,000.00	
Other Financing Sources	\$ 198,481.00	\$ 52,930.00	
TOTAL REVENUES	\$ 1,654,212.00	\$ 1,788,984.00	7.53%

EXPENDITURES			
General Government	\$ 323,467.00	\$ 368,681.00	
Public Safety	\$ 738,736.00	\$ 837,805.00	
Health & Social Services	\$ 1,150.00	\$ 1,150.00	
Public Works	\$ 388,844.00	\$ 424,469.00	
Recreation & Education	\$ 162,951.00	\$ 147,495.00	
Conservation & Development			
Future Debt	\$ 39,064.00	\$ 9,384.00	
TOTAL EXPENSES	\$ 1,654,212.00	\$ 1,788,984.00	7.53%

<i>All Government & Proprietary Funds Combined</i>	<i>Fund Balance Jan. 01</i>	<i>Total Revenues</i>	<i>Total Expenditures</i>	<i>Balance Dec. 31</i>	<i>Property Tax Contribution</i>
GENERAL FUND	\$1,271,926.00	\$1,809,252.06	\$1,770,252.06	\$1,310,926.00	\$934,123.00
ENTERPRISE FUND	\$1,779,907.70	\$1,227,002.84	\$1,229,431.29	\$1,777,479.25	
DEBT SERVICE FUND	\$0.00	\$195,012.00	\$195,012.00	\$0.00	\$195,012.00
CAPITAL PROJECTS FUND	\$0.00	\$346,900.00	\$346,900.00	\$0.00	\$0.00

/s/
Blyann E. Johnson
City Clerk/Treasurer

