



REVOLVING BUSINESS LOAN MEETING MINUTES

January 15, 2024 4:00 PM

Location: **City Hall, 2110 Washington St, New Holstein WI 53061**
Members Present: James Burnett, Brad Grant, Mike Stutz, Mike Jacobson
Others Present: Cullen Peltier

The meeting was called to order by Chairperson Stutz. It was noted that the meeting was properly announced. Roll call was taken by Peltier. A motion was made by Burnett, seconded by Grant, and carried to approve the agenda as presented. A motion was made by Grant, seconded by Jacobson, and carried to approve the minutes from the previous meeting.

The current Loan Application was reviewed, and no changes were recommended.

A discussion occurred about marketing the program. Peltier was directed to use the City's website and social media platforms to promote the program along with working with current participants if they are willing.

A motion was made by Burnett, seconded by Jacobson, and carried to adjourn to into closed session pursuant to Wisconsin Statutes Section 19.85 (1) (f) for the purpose of considering financial data of specific persons if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such data." And under Wisconsin Statutes section 19.85 (1) (e) to consider, deliberate or negotiate investing of public funds wherein competitive or bargaining reasons require a closed session. The committee will consider a loan request from the Revolving Business Loan Program.

A motion was made by Grant, seconded by Jacobson, and carried to adjourn the closed session and to reconvene in open session.

There was not action out of closed session.

Being no further business, the meeting adjourned

Cullen Peltier
City Administrator/Clerk-Treasurer